

Capital Projects Funds

Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major state-owned capital facilities and for capital assistance grants to local governments and public authorities. A brief description of major capital projects funds follows:

Prison Construction Fund accounts for bond proceeds that are used to construct state prisons.

Higher Education Construction Fund accounts for state land royalties and bond proceeds used for the construction of state colleges and universities.

Natural Resources Acquisition and Enhancement Fund accounts for bond proceeds and various revenues that are used to acquire or improve state parks, beaches, and other recreational areas.

Building Authorities are blended component units that are created by joint powers agreements between the State and local governments for the purpose of financing the construction of state buildings. The funds account for bond proceeds used to finance and construct state buildings and parking facilities.

The *California State University* authority is an agreement with the Trustees of the California State University.

The *East Bay* authority is an agreement with the City of Oakland.

The *Los Angeles* authority is an agreement with the Community Redevelopment Agency of the City of Los Angeles.

The *San Francisco* authority is an agreement with the San Francisco Redevelopment Agency of the City and County of San Francisco.

The *Oakland* authority is an agreement with the Oakland Redevelopment Agency.

The *Riverside* authority is an agreement with the County of Riverside and the Riverside County Redevelopment Agency.

Other Capital Projects Funds account for transactions related to resources obtained and used to acquire or construct other major capital facilities.

Capital Projects Funds Combining Balance Sheet

June 30, 1998

(Amounts in thousands)

	Prison Construction	Higher Education Construction	Natural Resources Acquisition and Enhancement
ASSETS			
Cash and pooled investments.....	\$ 4,057	\$ —	\$ 36,707
Investments.....	—	—	—
Receivables (net).....	—	7	—
Due from other funds.....	687	1,482	17,369
Due from other governments.....	—	114	—
Other assets.....	—	—	—
Total Assets.....	\$ 4,744	\$ 1,603	\$ 54,076
LIABILITIES			
Accounts payable.....	\$ 3,055	\$ 14,720	\$ 2,416
Due to other funds.....	663	11,892	1,397
Due to other governments.....	48	2,993	15
Advance collection.....	—	—	—
Interest payable.....	—	—	—
Total Liabilities.....	3,766	29,605	3,828
FUND BALANCES			
Reserved for			
Encumbrances.....	10,439	175,297	20,591
Continuing appropriations.....	2,452	15,178	22,032
Total Reserved.....	12,891	190,475	42,623
Unreserved			
Undesignated (Deficit).....	(11,913)	(218,477)	7,625
Total Fund Balances (Deficit).....	978	(28,002)	50,248
Total Liabilities and Fund Balances.....	\$ 4,744	\$ 1,603	\$ 54,076

Building Authorities							Other Capital Projects	Total
California State University	East Bay	Los Angeles	San Francisco	Oakland	Riverside			
\$ 18,132	\$ 12,305	\$ —	\$ 107,952	\$ 42,980	\$ 8,445	\$ 1,547		\$ 232,125
—	—	2,839	—	—	—	—		2,839
11	—	29	—	—	—	—		47
1,749	6,774	13,713	13,821	4,096	788	888		61,367
—	—	—	—	—	—	—		114
—	—	—	—	2	—	—		2
\$ 19,892	\$ 19,079	\$ 16,581	\$ 121,773	\$ 47,078	\$ 9,233	\$ 2,435		\$ 296,494
\$ 3,799	\$ 2	\$ —	\$ —	\$ 17	\$ 1,515	\$ 961		\$ 26,485
58	—	21,358	8,214	4,189	39	919		48,729
—	—	—	—	—	8	—		3,064
2,687	—	4	—	—	—	—		2,691
507	20,416	1,430	2,110	2,415	170	—		27,048
7,051	20,418	22,792	10,324	6,621	1,732	1,880		108,017
—	—	—	—	—	—	93,198		299,525
—	—	—	—	—	—	1,117		40,779
—	—	—	—	—	—	94,315		340,304
12,841	(1,339)	(6,211)	111,449	40,457	7,501	(93,760)		(151,827)
12,841	(1,339)	(6,211)	111,449	40,457	7,501	555		188,477
\$ 19,892	\$ 19,079	\$ 16,581	\$ 121,773	\$ 47,078	\$ 9,233	\$ 2,435		\$ 296,494

Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1998

(Amounts in thousands)

	Prison Construction	Higher Education Construction	Natural Resources Acquisition and Enhancement
REVENUES			
Interest	\$ 1,004	\$ 7,416	\$ 272
Other	—	—	3,234
Total Revenues.....	1,004	7,416	3,506
EXPENDITURES			
Current			
General government.....	—	—	—
Education	—	—	—
Resources	—	—	4,942
State and consumer services.....	—	—	—
Business and transportation.....	—	—	—
Capital outlay.....	18,650	212,670	21,695
Debt service			
Principal retirement.....	—	—	—
Interest and fiscal charges	970	7,570	18
Total Expenditures.....	19,620	220,240	26,655
Excess (Deficiency) of Revenues Over (Under) Expenditures.....	(18,616)	(212,824)	(23,149)
OTHER FINANCING SOURCES (USES)			
Proceeds from general obligation bonds and commercial paper.....	11,153	203,182	1,000
Proceeds from refunding long-term debt.....	15,300	181,260	—
Proceeds from revenue bonds.....	—	—	—
Operating transfers in	834	1,826	41,061
Operating transfers out	(1,906)	(13)	(1,441)
Transfer out – component units.....	—	(12,219)	—
Payment to refunding escrow agent.....	(15,300)	(181,260)	—
Net Other Financing Sources (Uses).....	10,081	192,776	40,620
Excess of Revenues and Other Financing Sources Over (Under)			
Expenditures and Other Financing Uses.....	(8,535)	(20,048)	17,471
Fund Balances (Deficit), July 1, 1997.....	9,513	(7,954)	32,777
Fund Balances (Deficit), June 30, 1998.....	\$ 978	\$ (28,002)	\$ 50,248

Building Authorities							Other Capital Projects	Total
California State University	East Bay	Los Angeles	San Francisco	Oakland	Riverside			
\$ 1,117	\$ 761	\$ 1,135	\$ 270	\$ —	\$ —	\$ 1,506	\$	13,481
982	26	—	359	—	—	114		4,715
2,099	787	1,135	629	—	—	1,620		18,196
—	—	12	—	—	—	—		12
3	—	—	—	—	—	—		3
—	—	—	—	—	—	1,129		6,071
—	—	—	—	—	—	2,457		2,457
—	23	—	—	—	—	—		23
19,159	—	28,699	104,965	38,943	5,514	24,468		474,763
1,171	6,960	8,670	2,225	—	—	—		19,026
1,116	6,054	8,984	2,732	—	—	1,413		28,857
21,449	13,037	46,365	109,922	38,943	5,514	29,467		531,212
(19,350)	(12,250)	(45,230)	(109,293)	(38,943)	(5,514)	(27,847)		(513,016)
—	—	—	—	—	—	27,332		242,667
—	49,498	—	—	—	—	—		246,058
29,695	—	—	—	154,708	13,015	—		197,418
1,991	8,651	17,883	5,139	—	—	1,754		79,139
—	—	—	—	—	—	—		(3,360)
—	—	—	—	—	—	—		(12,219)
—	(49,498)	—	—	—	—	—		(246,058)
31,686	8,651	17,883	5,139	154,708	13,015	29,086		503,645
12,336	(3,599)	(27,347)	(104,154)	115,765	7,501	1,239		(9,371)
505	2,260	21,136	215,603	(75,308)	—	(684)		197,848
\$ 12,841	\$ (1,339)	\$ (6,211)	\$ 111,449	\$ 40,457	\$ 7,501	\$ 555	\$	188,477

