

Expendable Trust Funds

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations. A brief description of major expendable trust funds follows:

Unemployment Fund accounts for employer contributions used for payments of unemployment insurance benefits.

School Employees Fund accounts for contributions from employers of school employees that are used for payments of unemployment insurance benefits.

Unemployment Compensation Disability Fund accounts for taxes on wages of workers that are used to pay disability benefits.

California State University and Colleges Trust Fund accounts for receipts from gifts, bequests, donations, and federal and state grants and loans that can only be expended for the purpose for which they were received.

State Guaranteed Loan Reserve Fund accounts for monies received from any source for the purpose of guaranteeing loans to college students.

Housing Loan Fund accounts for various housing program loans.

Unclaimed Property Fund accounts for unclaimed money and properties held in trust by the State.

Public Agency Deferred Compensation Fund accounts for an Internal Revenue Code Section 457(g) defined contribution plan that provides benefits at retirement to public agency employees within the State of California.

Other Expendable Trust Funds account for other assets held in a trustee capacity when both principal and income may be expended in the course of a fund's designated operations.

Expendable Trust Funds Combining Balance Sheet

June 30, 1998

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
ASSETS				
Cash and pooled investments.....	\$ 29,107	\$ 57,859	\$ 1,039,795	\$ 16,228
Investments.....	—	—	—	159,161
Amount on deposit with U.S.Treasury.....	4,485,855	—	—	—
Receivables (net).....	75,360	46	11,992	152,533
Due from other funds.....	12,937	1,726	49,128	12,800
Due from other governments.....	12,466	3,176	—	6,194
Advances and loans receivable.....	—	—	—	—
Other assets.....	—	—	—	340
Total Assets.....	\$ 4,615,725	\$ 62,807	\$ 1,100,915	\$ 347,256
LIABILITIES				
Accounts payable.....	\$ 1	\$ —	\$ 2	\$ 9,166
Due to other funds.....	89,351	5,260	8,490	19,839
Due to other governments.....	9,255	—	—	31
Tax overpayments.....	68,429	20	21,302	—
Benefits payable.....	85,448	—	91,331	—
Deposits.....	—	—	—	1,224
Advance collections.....	—	—	—	5,954
Other liabilities.....	830	—	162	24,226
Total Liabilities.....	253,314	5,280	121,287	60,440
FUND BALANCES				
Reserved for				
Advances and loans.....	—	—	—	—
Other specific purposes.....	4,362,411	57,527	979,628	286,816
Total Fund Balances.....	4,362,411	57,527	979,628	286,816
Total Liabilities and Fund Balances.....	\$ 4,615,725	\$ 62,807	\$ 1,100,915	\$ 347,256

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property	Public Agency Deferred Compensation	Other Expendable Trust	Total
\$ 250,478	\$ 84,025	\$ 81,799	\$ —	\$ 247,685	\$ 1,806,976
—	—	220	79,706	34,786	273,873
—	—	—	—	—	4,485,855
7,941	2,014	—	—	12,593	262,479
2,110	3,129	—	—	17,140	98,970
61,926	6,226	—	—	314	90,302
—	588,003	477,913	—	—	1,065,916
—	—	—	—	4,904	5,244
\$ 322,455	\$ 683,397	\$ 559,932	\$ 79,706	\$ 317,422	\$ 8,089,615
\$ 9,632	\$ 475	\$ —	\$ —	\$ 3,742	\$ 23,018
443	413	2,567	—	9,064	135,427
36,453	—	—	—	2,498	48,237
—	—	—	—	—	89,751
—	—	—	—	2	176,781
—	—	—	—	4,914	6,138
—	—	—	—	1,241	7,195
—	1,210	557,365	69	1,912	585,774
46,528	2,098	559,932	69	23,373	1,072,321
—	588,003	—	—	—	588,003
275,927	93,296	—	79,637	294,049	6,429,291
275,927	681,299	—	79,637	294,049	7,017,294
\$ 322,455	\$ 683,397	\$ 559,932	\$ 79,706	\$ 317,422	\$ 8,089,615

Expendable Trust Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1998

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
REVENUES				
Taxes.....	\$ 3,115,985	\$ 13,492	\$ 1,203,761	\$ —
Intergovernmental.....	—	—	—	472,959
Charges for services.....	—	—	—	—
Fees and penalties.....	—	—	—	—
Interest	261,980	3,779	73,674	15,211
Escheat.....	—	—	—	—
Receipts from depositors.....	—	—	—	—
Other	—	—	—	302,128
Total Revenues.....	3,377,965	17,271	1,277,435	790,298
EXPENDITURES				
Current				
General government	—	—	—	—
Education	—	—	—	947,438
Health and welfare	2,648,446	31,872	1,756,473	—
Resources	—	—	—	—
State and consumer services	—	—	—	—
Business and transportation	—	—	—	—
Payments to depositors	—	—	—	—
Total Expenditures.....	2,648,446	31,872	1,756,473	947,438
Excess (Deficiency) of Revenues Over (Under)				
Expenditures.....	729,519	(14,601)	(479,038)	(157,140)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	70,640	—	—	176,619
Operating transfers out	—	—	—	(28,264)
Net Other Financing Sources (Uses).....	70,640	—	—	148,355
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses.....				
Financing Uses.....	800,159	(14,601)	(479,038)	(8,785)
Fund Balances, July 1, 1997.....	3,562,252	72,128	1,458,666	295,601
Fund Balances, June 30, 1998.....	\$ 4,362,411	\$ 57,527	\$ 979,628	\$ 286,816

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property	Public Agency Deferred Compensation	Other Expendable Trust	Total
\$ —	\$ —	\$ —	\$ —	\$ 28,702	\$ 4,361,940
—	—	—	—	—	472,959
—	—	—	—	4,470	4,470
491,627	—	—	—	33,417	525,044
14,601	—	—	8,899	4,363	382,507
—	—	139,397	—	—	139,397
—	—	—	147,114	167	147,281
109	10,890	—	—	132,011	445,138
506,337	10,890	139,397	156,013	203,130	6,478,736
—	—	—	257	62,231	62,488
465,130	—	—	—	93,123	1,505,691
—	—	—	—	573	4,437,364
—	—	—	—	30,790	30,790
—	—	—	—	562	562
—	7,356	—	—	3,850	11,206
—	—	—	120,541	—	120,541
465,130	7,356	—	120,798	191,129	6,168,642
41,207	3,534	139,397	35,215	12,001	310,094
—	7,667	—	—	4,463	259,389
(30,978)	(8,145)	(139,397)	—	(5,062)	(211,846)
(30,978)	(478)	(139,397)	—	(599)	47,543
10,229	3,056	—	35,215	11,402	357,637
265,698	678,243	—	44,422	282,647	6,659,657
\$ 275,927	\$ 681,299	\$ —	\$ 79,637	\$ 294,049	\$ 7,017,294

