

**State of Louisiana
Comprehensive Annual Financial Report
for the Year Ended June 30, 2000**

M. J. AMIKE@FOSTER, JR.
Governor



Prepared By
DIVISION OF ADMINISTRATION
MARK C. DRENNEN
Commissioner

In the last five years the State of Louisiana has experienced an unprecedented historical event that is unlikely to repeat itself for a very long time, and may be unique in the United States. Governor M.J. “Mike” Foster, our current governor, took his first oath of office as governor in 1996 and was re-elected four years later. One hundred years prior, his grandfather, Murphy James Foster, was elected governor in 1892 and re-elected in 1896. Both men served two terms as governor. In fact, Murphy J. Foster was the first man to serve two successive terms as governor of Louisiana.

In honor of his grandfather, Governor M. J. “Mike” Foster chose to have his first inaugural ceremony at the Old State Capitol where his grandfather was inaugurated twice, over one hundred years ago. When M. J. “Mike” Foster was inaugurated in 1996, the prayer said when his grandfather, Murphy James Foster, was inaugurated was repeated. The Bible used when his grandfather was sworn in was also used by M. J. “Mike” Foster at his swearing in ceremony.

M. J. “Mike” Foster is the first member of the Louisiana Senate to be elected governor in over one hundred years. That had not happened since his grandfather, serving as a state senator, was elected governor. Murphy Foster was the last serving Governor of Louisiana in the 19th century, and his grandson, M. J. “Mike” Foster, was the last serving Governor of Louisiana in the 20th century.

Focusing on the differences, and some similarities, between the lives and times of Governor Foster and his grandfather, Governor Foster, the cover and divider pages present “then” and “now” glimpses of Louisiana and life in the Bayou State.

The following comparisons show another slant on the changes that have occurred in Louisiana since the first Governor Foster took office.

<u>Then</u>		<u>Now</u>
1,381,625	Population	4,368,967
\$4,500	Governor’s salary	\$95,000
	**	
\$17.2 million	Individual deposits in banks and savings and loans	\$12.4 billion
\$12.0 million	Total bonded (and floating) debt outstanding	\$1.7 billion
\$4.4 million	Total state budget	\$14.0 billion
	Population of various cities, towns, & villages:	
5,648	Alexandria	50,366
11,269	Baton Rouge	234,226
3,314	Lafayette	118,139
6,680	Lake Charles	76,537
5,428	Monroe	54,663
287,104	New Orleans	462,761
16,013	Shreveport	196,181
	**	
115,969	# of farms	30,000
11,059,127	Total acreage in farmland	8,150,000



M. J. "Mike" Foster, Jr.

Governor

State of Louisiana

CONTENTS

	<u>Page</u>
I. INTRODUCTORY SECTION	
Commissioner of Administration's Letter of Transmittal.....	1
Principal Officials	10
Organizational Chart	11
II. FINANCIAL SECTION	
Independent Auditor's Opinion.....	13
II - A. General Purpose Financial Statements	
Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Reported Component Units	18
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – All Governmental Fund Types, Expendable Trust Funds, and Discretely Reported Component Units	20
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (Non-GAAP Basis) - General, Special Revenue, and Debt Service Funds	21
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types, Similar Trust Funds, and Discretely Reported Component Units	22
Combined Statement of Cash Flows - All Proprietary Fund Types, Nonexpendable Trust Funds, and Discretely Reported Component Units	23
Statement of Changes in Plan Net Assets - Pension and Investment Trust Funds	25
Combined Statement of Current Funds' Revenues, Expenditures, and Other Changes – Discretely Reported Component Units - Colleges and Universities	26
Combined Statement of Changes in Fund Balances – Discretely Reported Component Units - Colleges and Universities	27
II - B. Notes to the Combined Financial Statements	
Note 1 - Summary of Significant Accounting Policies	29
Note 2 - Interfund Assets, Liabilities, and Transfers.....	39
Note 3 - Deposits and Investments	41
Note 4 - Employee Benefits	45
Note 5 - Fund Balance/Retained Earnings Disclosures.....	53
Note 6 - Leases	55
Note 7 - Debt Authorization and Limitations.....	57
Note 8 - General Obligation Bonds	58
Note 9 - Revenue Bonds, Notes, and State Agency Reimbursables	59
Note 10 - Defeased Issues and Advance Refunding of Bonds	61
Note 11 - Changes in General Long-Term Debt Account Group.....	63
Note 12 - Reconciliation of Changes in the General Long-Term Debt Account Group.....	63
Note 13 - Property, Plant, and Equipment.....	64
Note 14 - Segment Information - Special Revenue Funds	64
Note 15 - Segment Information - Enterprise Funds	65
Note 16 - Contingencies	66
Note 17 - Component Unit Condensed Financial Statements.....	69
Note 18 - Other Disclosures	71
Note 19 - Subsequent Events	72

State of Louisiana

Combining, Individual Fund Financial Statements, and Account Groups

II - C. General Fund

Balance Sheet	75
Statement of Revenues, Expenditures, and Changes in Fund Balance.....	76

II - D. Special Revenue Funds

Combining Balance Sheet.....	78
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	80
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (Non-GAAP Basis)	82

II - E. Debt Service Funds

Combining Balance Sheet	85
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	86

II - F. Capital Projects Funds

Combining Balance Sheet.....	87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	88

II - G. Proprietary Funds

Enterprise Funds Combining Balance Sheet	90
Enterprise Funds Combining Statement of Revenues, Expenses, and Changes in Retained Earnings.....	92
Enterprise Funds Combining Statement of Cash Flows.....	94
Enterprise Funds Combining Schedule of Revenues and Expenses – Budget and Actual (Non-GAAP Basis)	97
Internal Service Funds Combining Balance Sheet.....	98
Internal Service Funds Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	100
Internal Service Funds Combining Statement of Cash Flows.....	102
Internal Service Funds Combining Schedule of Revenues and Expenses – Budget and Actual (Non-GAAP Basis)	106

II - H. Fiduciary Funds

Fiduciary Fund Types Combining Balance Sheet	113
Expendable Trust Funds Combining Balance Sheet.....	114
Expendable Trust Funds Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	116
Nonexpendable Trust Funds Combining Balance Sheet	118
Nonexpendable Trust Funds Combining Statement of Revenues, Expenses, and Changes in Fund Balances.....	119
Nonexpendable Trust Funds Combining Statement of Cash Flows.....	120

Pension and Investment Trust Funds Combining Statement of Plan Net Assets	122
Agency Funds Combining Balance Sheet	123
Agency Funds Combining Statement of Changes in Assets and Liabilities	124

II - I. General Fixed Assets Account Group

Schedule of General Fixed Assets by Function	127
Schedule of Changes in General Fixed Assets by Function	127

II - J. General Long-Term Debt Account Group

Schedule of Changes in General Long-Term Debt	129
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II - K. Discretely Reported Component Units

Combining Balance Sheet	132
Combining Statement of Current Funds' Revenues, Expenditures, and Other Changes – Colleges and Universities	140
Combining Statement of Changes in Fund Balances – Colleges and Universities	144
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	148
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balances	150
Combining Statement of Cash Flows	152

III. STATISTICAL SECTION

Miscellaneous Statistics	155
General Revenues By Source - All Funds Last Ten Years	156
General Governmental Expenditures by Function - All Funds Last Ten Years	166
Revenue Dollar - Where the Money Came From During the Fiscal Year 1999-2000	168
Expenditure Dollar - Where the Money Was Spent During the Fiscal Year 1999-2000	169
Tax Rate By Major Sources of Revenue	170
Ratio of General Obligation Annual Debt Service Expenditures to General Governmental Expenditures - Last Ten Years	172
College and University Revenue Bonds for the Last Ten Years	172
Bank Deposits and Individual Internal Revenue Service Collections for the Last Ten Calendar Years	173
25 Largest Private Employers in Louisiana as of the First Quarter, 2000	173
Population and Employment Trends for the Last Ten Calendar Years	174
Personal Income and Gross State Product in Current Dollars and Adjusted for Inflation for the Last Ten Calendar Years	174
Revenue Bond Coverage for the Last Five Fiscal Years	175
Total Public Education Enrollment in Public Schools, Colleges, and Universities for the Last Ten School Years	176

State of Louisiana

Value of First Sales of Agricultural, Fisheries, Game, and Timber Products for the Last Ten Calendar Years	176
Debt Service Requirements per Capita and General Obligation Debt Per Capita for the Last Ten Years	177
Ratio of Debt Service Requirements to Assessed Value and Fair Market Value of All Taxable Property for the Last Ten Years.....	177
Acknowledgments	178



State of Louisiana

DIVISION OF ADMINISTRATION OFFICE OF THE COMMISSIONER

M. J. AMIKE® FOSTER, JR.
GOVERNOR

MARK C. DRENNEN
COMMISSIONER OF ADMINISTRATION

December 19, 2000

To: The Governor,
Members of the Legislature, and the
People of the State of Louisiana

It is my privilege to present the Louisiana Comprehensive Annual Financial Report (CAFR) on the financial condition of the State of Louisiana for the fiscal year ended June 30, 2000. The report is prepared in conformity with Generally Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

The CAFR was prepared by the Division of Administration, Office of Statewide Reporting and Accounting Policy, pursuant to Section 80 of Title 39 of the Louisiana Revised Statutes, which requires the preparation of a comprehensive annual financial report in conformity with generally accepted accounting principles.

The Division of Administration is responsible for the accuracy of the data presented and the completeness and fairness of its presentation, including all disclosures. To the best of our knowledge and belief, the data presented are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the State of Louisiana. All disclosures necessary to enable the reader to gain an understanding of the state's financial activities have been included.

The state's General Purpose Financial Statements include all funds and account groups comprised in the state's legal entity or primary government. The state's reporting entity also comprises its component units for which the elected officials of the state's primary government are financially accountable. We followed the criteria established in GASB Statement No. 14, The Financial Reporting Entity, to determine the organizations for which the state is financially accountable. Note 1A to the financial statements explains the financial activities included in the state's reporting entity.

The CAFR includes the following: an introductory section; a financial section that presents the General Purpose Financial Statements, combining financial statements, supporting schedules, and fund descriptions; and a statistical section that presents financial, economic, and demographic data for Louisiana.

FINANCIAL PRESENTATION

The fund classification used to present the data in the financial statements is prescribed by the GASB. This system was developed to improve the comparability of financial reports of different governmental units. Three categories are used to classify the funds of the state's primary government and its component units: governmental, proprietary, and fiduciary. Each category reported for the primary government is divided into the following "fund types":

Governmental fund types are those through which state functions are financed. Governmental fund types include the General Fund, special revenue, debt service, and capital projects funds.

Proprietary fund types account for activities that are commercial in nature--similar to those often found in the private sector. Proprietary fund types include the enterprise and internal service funds.

Fiduciary fund types include trust funds, which account for assets held by the primary government in a trustee capacity; agency funds, which account for assets held by the primary government as an agent for individuals, private organizations, other governments and/or other funds; and pension trust funds, which account for the activities of the various state administered retirement systems.

INDEPENDENT AUDIT

The accompanying financial statements have been audited by the Office of Legislative Auditor. Their examination was conducted in accordance with generally accepted governmental auditing standards and Governmental Auditing Standards, issued by the Comptroller General of the United States. Its opinion appears at the beginning of the financial section.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The state's management is responsible for establishing and maintaining internal controls designed to ensure that the state's assets are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. We believe the state's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The state's accounting records for general governmental funds, as well as the accounting records for expendable trust and agency funds, are maintained on the modified accrual basis of accounting. Revenues are recorded when measurable and available; expenditures are recorded when services or goods are received and the liability incurred. The accrual basis is used to account for proprietary, nonexpendable trust, and pension trust funds, as well as colleges and universities (included with the discrete component units). This means that revenues are recognized when earned and expenses are recognized when incurred. Additional discussions of the budgetary and GAAP bases of accounting are presented in Note 1D to the financial statements.

Final financial control is exercised under the budgetary system. Statements are presented in conformity with GAAP and are also presented on a non-GAAP budgetary basis to demonstrate legal compliance. Differences between the two bases of accounting (GAAP vs. Non-GAAP budgetary) include: (1) entity differences--the GAAP reporting entity may include organizations such as component units that are not included in the state's budget; (2) basis differences--the GAAP basis results in the reporting of accruals whereas the non-GAAP budgetary basis results in the reporting of cash transactions; and (3) timing differences--the legal basis may include continuing appropriations, project appropriations, or automatic reappropriations. A reconciliation between GAAP basis and non-GAAP budgetary basis fund balances is presented in Note 1D to the financial statements.

CASH MANAGEMENT

In Louisiana, with the exception of certain organizations within the state's reporting entity that have independent powers to manage and invest their funds, the State Treasurer is responsible for managing the state's cash and investments. During fiscal year 2000, cash management and investment transactions made by the State Treasurer included checking accounts, certificates of deposit with qualified depositories, U.S. government and agency obligations, commercial paper, repurchase agreements, and security lending agreements. Legal requirements for the investment of funds maintained by the State Treasurer are discussed in Note 3 to the financial statements.

For fiscal year 2000, the Treasury earned \$116,233,082 on its fixed-income investments for the General Fund. The investments earned a rate of return of 6.17%, which represents a 3.0% increase over the previous year. This compares with the fiscal year 1999 return of 5.99%, with earnings of \$134,680,257. By comparison, the thirty day Treasury Bill yield averaged 4.6% and the two year Treasury Bill averaged 4.1%.

The fixed income and equity investments of the Louisiana Education Quality Trust Fund (LEQTF) earned a total rate of return of 5.0% for the 2000 fiscal year, compared with 4.8% for the 1999 fiscal year. This represents an 4.2% increase over the previous year.

GENERAL GOVERNMENTAL FUNCTIONS

The following schedule presents a summary of revenues, recorded on the modified accrual basis, for the governmental fund types (General, special revenue, debt service, and capital projects) for the fiscal year ended June 30, 2000, and the amount and percentage increases and decreases in relation to prior year's revenues (in millions).

<i>Revenues</i>	<i>FY 2000 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease) from FY 1999</i>	<i>Percentage Increase/ (Decrease) from FY 1999</i>
<i>Income Taxes</i>	\$ 1,767	13.2%	\$ (20)	(1.1)%
<i>Sales Taxes</i>	2,314	17.3	57	2.5
<i>Corporate and Public Utility Taxes</i>	272	2.0	(31)	(10.2)
<i>Motor Vehicle Fuel Taxes</i>	472	3.5	8	1.7
<i>Other Taxes</i>	917	6.9	160	21.1
<i>Gaming</i>	465	3.5	20	4.5
<i>Licenses, Permits and Fees</i>	510	3.8	40	8.5
<i>Tobacco Settlement</i>	175	1.3	175	175.0
<i>Sales, Services and Charges</i>	615	4.6	40	6.9
<i>Federal Government</i>	5,005	37.4	201	4.2
<i>Royalties & Rentals on State Lands</i>	258	1.9	83	47.4
<i>Interest Income</i>	119	0.8	(9)	(7.0)
<i>Other</i>	510	3.8	(1)	(0.2)
<i>Total</i>	<u>\$13,399</u>	<u>100.0%</u>	<u>\$723</u>	<u>5.7%</u>

The market recovery in the oil and gas industry is reflected in the increase in royalties and rentals on state lands, while the decrease in income and corporate and public utility taxes continue to reflect the slow climb of the extraction industry back into the black. The decrease in interest income is a direct reflection of the changes in financial markets. The additional increase in revenues is also due to the tobacco settlement received.

Expenditures for governmental fund types, presented on the modified accrual basis, for the fiscal year ended June 30, 2000, and the amount and percentage increases and decreases in relation to prior year's expenditures are shown below for the functions of general government (in millions).

<i>Expenditures</i>	<i>FY 2000 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease) from FY 1999</i>	<i>Percentage Increase/ (Decrease) from FY 1999</i>
<i>General Government</i>	\$ 929	7.7%	\$(1)	(0.1)%
<i>Culture, Recreation, and Tourism</i>	57	0.5	2	3.6
<i>Transportation and Development</i>	290	2.4	10	3.6
<i>Public Safety</i>	188	1.5	8	4.4
<i>Health and Welfare</i>	4,393	36.1	197	4.7
<i>Corrections</i>	579	4.8	91	18.7
<i>Conservation</i>	203	1.7	16	8.6
<i>Education</i>	3,123	25.7	(77)	(2.4)
<i>Intergovernmental</i>	441	3.6	25	6.0
<i>Other</i>	40	0.3	11	37.9
<i>Capital Outlay</i>	1,050	8.7	126	13.6
<i>Debt Service</i>	156	1.3	(139)	(47.1)
<i>Insurance Operations</i>	<u>702</u>	<u>5.7</u>	<u>72</u>	<u>11.4</u>
<i>Total</i>	<u>\$12,151</u>	<u>100%</u>	<u>\$ 341</u>	<u>2.9%</u>

The debt service expenditures continue to decline with \$295 million in debt service payments made in fiscal year 1999 compared to \$156 million in the current fiscal year which is a decline of 47.1%. Beginning with this current fiscal year, Community and Technical Colleges are being reported with Colleges and Universities instead of Education which caused a decrease in education expenditures.

In fiscal year 1999, there was a deficit in the General Fund which did not allow for any defeasement of general obligation bonds in the current fiscal year. Additional information on the early retirement of state debt can be found in Note 10 to the financial statements.

GENERAL FUND

Many state programs are accounted for in the General Fund, which reported the following (in thousands):

	<i>Balance as of June 30, 2000</i>	<i>Increase (Decrease) from FY 1999</i>	<i>Percentage Increase/(Decrease) From FY 1999</i>
<i>Unreserved/Undesignated Fund</i>			
<i>Balance</i>	<i>(80,645)</i>	<i>(54,096)</i>	<i>(124.5)%</i>
<i>Total Fund Balance</i>	<i>294,495</i>	<i>(35,688)</i>	<i>(10.8)</i>
<i>Total Revenues</i>	<i>4,551,504</i>	<i>95,776</i>	<i>2.1</i>
<i>Total Expenditures</i>	<i>10,812,994</i>	<i>256,719</i>	<i>2.4</i>

The General Fund unreserved/undesignated fund balance deficit from Fiscal Year 1999 increased to \$81 million. While revenues were approximately \$24 million over budget and the expenditures were less than budget due in part to a budget freeze, those items listed below are not budgeted and contributed heavily to the deficit.

1. The State Employees' Group Benefits Program was established legislatively as a separate proprietary appropriation entity. Because it is not self-sustaining nor fully funded, the program is reported in the General Fund. A part of the General Fund deficit was due to continuing losses of the program which were \$42 million during Fiscal Year 2000.

2. Non-current accruals of the Department of Health and Hospitals are not budgeted as the cash basis is used to budget; however, the CAFR is on the modified accrual basis of reporting. Therefore, certain program activities which would not have been recognized in Fiscal Year 2001 on the budgetary basis are required to be reflected in the CAFR of Fiscal Year 2000. The net result of this accrual was an increased liability of \$44 million.

3. Refunds payable have increased from Fiscal Year 1999 to Fiscal Year 2000 by \$51 million and are reflected in the General Fund.

4. GASB 31 requirements dictate that investments be reported at fair value and changes in fair value be reported as income. At June 30, 2000, the fair value of investments in the General Fund was lower than last year by \$11 million and required that revenues be reduced by that amount.

PROPRIETARY AND FIDUCIARY FUNDS

The state's enterprise funds reported retained earnings of \$73 million as of June 30, 2000, compared with \$64 million in retained earnings as restated, as of June 30, 1999, an increase of 13.6%. These changes are primarily the result of improved operations for the Municipal Facilities Revolving Loan Fund, the Louisiana Agriculture Finance Authority, and the Louisiana Lottery Corporation.

Internal service funds reported retained earnings of \$32 million at June 30, 2000, compared with restated retained earnings of \$31 million reported at June 30, 1999, an increase of approximately 3.8%. Operating revenues for the internal service funds increased to \$92.5

million in fiscal year 2000 from \$85.7 million in fiscal year 1999, whereas operating expenses increased to \$91.8 million in fiscal year 2000 from \$86.1 million in fiscal year 1999.

Fund balances in the expendable trust funds increased approximately 4.2% to \$1,692 million as of June 30, 2000, from \$1,624 million as of June 30, 1999. Revenue for the expendable trust funds dropped to \$224 million in fiscal year 2000 from \$251 million in fiscal year 1999 and expenditures increased to \$188 million for fiscal year 2000, compared with \$180 million in fiscal year 1999.

Fund balances in the nonexpendable trust funds increased approximately 2.3% to \$827 million as of June 30, 2000, from \$808 million as of June 30, 1999. Revenue for the nonexpendable trust funds dropped to \$1.4 million in fiscal year 2000 from \$12 million in fiscal year 1999; operating expenses increased by a little more than \$108,000 from the prior year.

The pension and investment trust funds' net assets held in trust for pension benefits and investment pool participants totaled \$21.8 billion at June 30, 2000, compared with approximately \$19.7 billion at June 30, 1999, a 10.9% increase. Of this increase, \$689 million was contributed by the Louisiana Asset Management Pool (LAMP), an external investment pool offered to local governments. In accordance with the provisions of GASB 31, LAMP has been reclassified from an agency fund to a pension and investment trust fund.

DEBT ADMINISTRATION

Louisiana Revised Statutes (LRS) 39:1365(25) and 39:1402(D) limit the authorization and issuance, respectively, of general obligation bonds. This serves as a legal debt limit. As of June 30, 2000, Louisiana's authorized limit was \$16,046,056,000; total general obligation bonds authorized totaled \$1,759,655,000, or 10.97% of the bond authorization limit. LRS 39:1367 requires the State Bond Commission to establish an annual limit on the issuance of net state tax-supported debt. For fiscal year 2000, the limit on net state tax-supported debt is 7.0% of estimated General Fund and dedicated funds revenues, as established by the Revenue Estimating Conference. At June 30, 2000, total net state tax-supported debt was \$165,751,110 or 2.30%. Additional information on the derivation of the issuance and debt limits is provided in Note 7 to the financial statements.

The ratios of general obligation bond debt service requirements to assessed property value, to market value of taxable property, and to the total state population are considered useful indicators of the state's debt position. Debt service data shown below do not include self-supporting general obligation debt, and have been reduced for reimbursements from colleges and local governments. Based on an estimate of projected population, we anticipate the debt service per capita for fiscal year 2000 to be approximately \$539. This represents a decrease in debt service of approximately \$525 per person in Louisiana since 1988. Expressed as a percentage, the debt per Louisianian has decreased 49% in 12 years!

Year	State-Supported General Obligation Debt Service Requirements to Maturity	General Obligation Debt Service Per Capita	Ratio of General Obligation Debt Service to Assessed Value of Taxable Property	Ratio of General Obligation Debt Service to Fair Market Value of Taxable Property
2000	\$2,360,814	*539.49	**	**
1999	2,453,476	561.18	15.8%	1.4%
1998	2,677,781	612.90	18.2	1.6
1997	2,723,231	625.74	19.2	1.7
1996	2,941,714	676.10	22.2	2.0
1995	3,377,945	777.97	27.9	2.6
1994	3,494,583	809.87	29.2	2.7
1993	3,560,631	829.02	32.0	2.8
1992	3,687,077	860.06	34.1	3.0
1991	3,753,844	882.84	34.8	3.0

* Based upon an estimated projected population of 4,376,000.

** Current year estimates are unavailable at this time.

Louisiana's bond ratings for general obligation debt are: A from Standard and Poor's which is an improvement from last year's A-, A2 from Moody's, and A from Fitch.

RETIREMENT SYSTEMS

State employees may be eligible to participate in the Louisiana State Employees' Retirement System, the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, or the Louisiana State Police Retirement System, depending on their employing agency. Further information on the state's retirement systems can be found in Note 4 to the financial statements.

RISK MANAGEMENT

The state's primary government, through the Office of Risk Management, retains risk for property, casualty, and worker's compensation insurance, as well as coverage for all state property, with virtually no upper limits. Auto liability, comprehensive, and collision coverage is provided for the state's fleet. Other coverage, such as bonds, crime, aviation, and marine insurance, is provided as needed. Note 16A to the financial statements provides additional information about the state's risk management operations.

ECONOMIC OVERVIEW AND OUTLOOK This economic discussion is from the executive summary of The Louisiana Economic Outlook: 2001 and 2002, by Loren C. Scott, James A. Richardson and A.M.M. Jamal, published in September 2000.

Louisiana's employment growth rose only slightly in the past year but is expected to improve with the recovery of the oil and gas extraction industry and their climb back into the black. The services industry will contribute the largest source of employment opportunities in Louisiana as well as the wholesale and retail trade industry. This is due to the booming hotel

and restaurant business as well as the professional services which includes engineers, accountants, attorneys, and health care professionals.

The current national economic boom is the longest in recorded history with growth rates in real gross domestic product (RGDP) exceeding 4% for four straight years. Changes in inflation and interest rates continue to be minimal. Foreign spending on U.S. goods and services will continue to increase because of the decline in the exchange value of the dollar.

In Louisiana, the construction industry has been steady but slow. The chemical industry provides the largest employment source in the manufacturing sector. Expansion projects in the chemical industry and plant modifications to fulfill new federal regulations will boost industrial construction. A \$700 million expansion to the Louisiana General Motors plant is another major boost for the economy.

Louisiana's population continues to increase at a slow rate based on estimates from the U.S. Census Bureau. The 2000 census count has not been released at this time so it is not known how much the estimates are understated, and we expect they will be. Louisiana's personal income continues to rise at a slow pace. Real per capita income, which is per capita income adjusted for inflation, rose only about 1.5% from the previous year.

MAJOR INITIATIVES AND PROJECTS

It was announced that Louisiana accepted bids on \$347 million in general obligation state bonds for the first time in three years at an interest rate savings of approximately \$12.5 million as compared to the last general obligation bond issue in 1997. All bonds were sold over the internet which saved the state time and money. The state's improved financial situation helped contribute to a favorable bond market which is shown in Standard and Poor's bond rating upgrade from A- in prior fiscal year to A in the current fiscal year. The majority of the proceeds from the bond sale will be used for capital outlay projects.

In an effort to solve Louisiana's financial crisis, an Executive Order was issued for a "No-Growth Government" which will downsize state government by approximately 5,000 positions. This prohibits filling any new or existing employment vacancies in state government and represents over \$77 million in cuts. Other proposed budget cuts were made to various programs which brings the total to approximately \$195 million in proposed cuts. In addition, the Legislative Branch will take steps to downsize, and the Judicial Branch and school boards have been asked to follow suit.

A \$45 million coastal restoration project is planned to divert the Mississippi River to help combat land loss. Louisiana's coastal erosion rate is about 25 to 35 square miles per year which is a tremendous amount. It will be one of the major projects under the Coastal Wetlands Planning, Protection, and Restoration Act with the majority of the funding coming from federal funds.

Two of Louisiana's largest CAPCOs (Certified Louisiana Capital Companies) have collectively committed \$50 million to technology companies in Louisiana. These resources will be available to technology companies for start-up or expansion of industries with a large growth potential. Investing in technology is part of the Vision 2020 plan to make Louisiana one of the top ten states with a healthy diverse economy.

The Honorable M. J. "Mike" Foster, Jr.
Page 9
December 19, 2000

A \$2.7 million capital outlay allocation was approved by the Legislature for the development of the Louisiana Technology Park. This will be a world-class commercial data center (a Tier 1 Commercial Internet Data Center) and a high-tech business incubator which will create thousands of jobs and make cutting edge technology, such as software and hardware, available to Louisiana's businesses. The park will provide hands on technical training, employment opportunities for students, and consulting opportunities for area college and university faculty.

A State Incentive Grant Program was awarded in the amount of \$8.4 million by the U.S. Department of Health and Human Services, Substance Abuse and Mental Health Services Administration's Center for Substance Abuse Prevention. This grant will assist substance abuse prevention organizations throughout Louisiana in developing strategies and implementing science-based prevention programs for reducing drug addiction and substance abuse by adolescents.

Louisiana has made great progress in implementing the Public Education Accountability System which holds the schools accountable for the Louisiana Educational Assessment Program (LEAP). The assessment program was one of three states to be in full compliance with federal laws and was praised for meeting high standards and having top notch comprehensive educational reforms. Other noteworthy educational news is the recently passed legislation to increase the levels of income eligible for the highest percentage (up to 14 percent) of matching funds in the START (Student Tuition Assistance and Revenue Trust) program. This program works like a savings account to be used for tuition to any eligible college, university, technical, or vocational institute and has state income tax advantages.

ADDITIONAL INFORMATION

The Office of Statewide Reporting and Accounting Policy, in cooperation with the Office of Information Services, provides access to the Louisiana Comprehensive Annual Financial Report on the Internet. Currently, the four most recent years are already available at <http://www.state.la.us/osrap/cafr.htm>. The 2000 CAFR should be available on the Internet in February or March, 2001.

ACKNOWLEDGMENTS

In conclusion, I wish to express my appreciation to the financial officers and accountants throughout state government, whose cooperation and assistance have made this report possible. In addition, the staff of the Office of Statewide Reporting and Accounting Policy deserve a special acknowledgment for their professionalism, dedication, and expertise in preparing this report, as well as their commitment to maintaining the highest standards of accountability in financial reporting.

Sincerely yours,

Mark C. Drennen
Commissioner of Administration

MCD:WJK:fhk

State of Louisiana

PRINCIPAL OFFICIALS

Executive (Elected)

M. J. (Mike) Foster, Jr.
Governor
Kathleen B. Blanco
Lieutenant Governor
W. Fox McKeithen
Secretary of State
Richard P. Ieyoub
Attorney General
John Neely Kennedy
Treasurer
Bob Odom
Commissioner of Agriculture
J. Robert Wooly
Acting Commissioner of Insurance
Suzanne Haik Terrell
Commissioner of Elections
Lawrence St. Blanc
Executive Secretary of Public
Service Commission

Legislative (Elected)

Charles W. Dewitt, Jr.
Speaker of the House of Representatives
John J. Hainkel, Jr.
President of the Senate

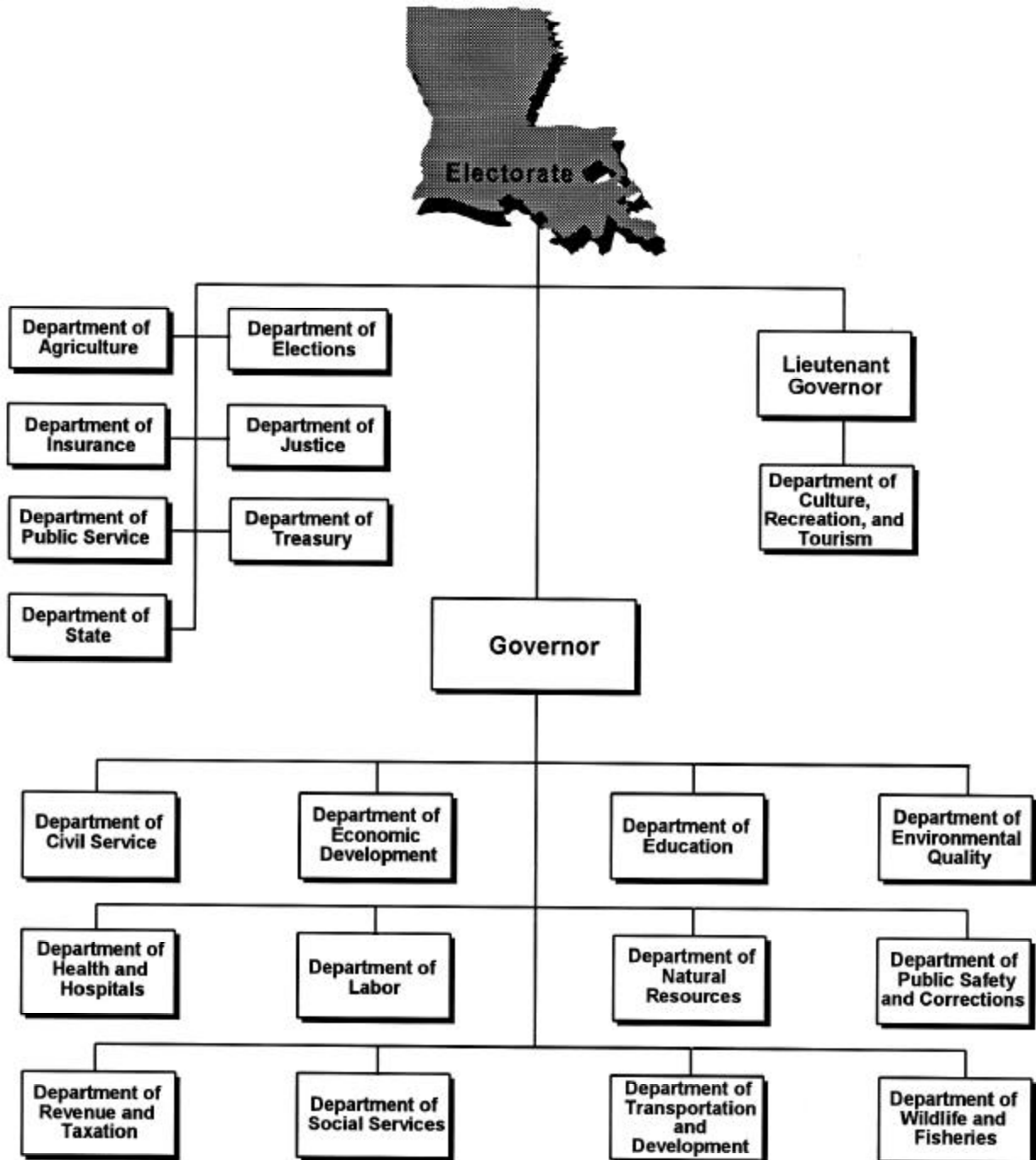
Judicial (Elected)

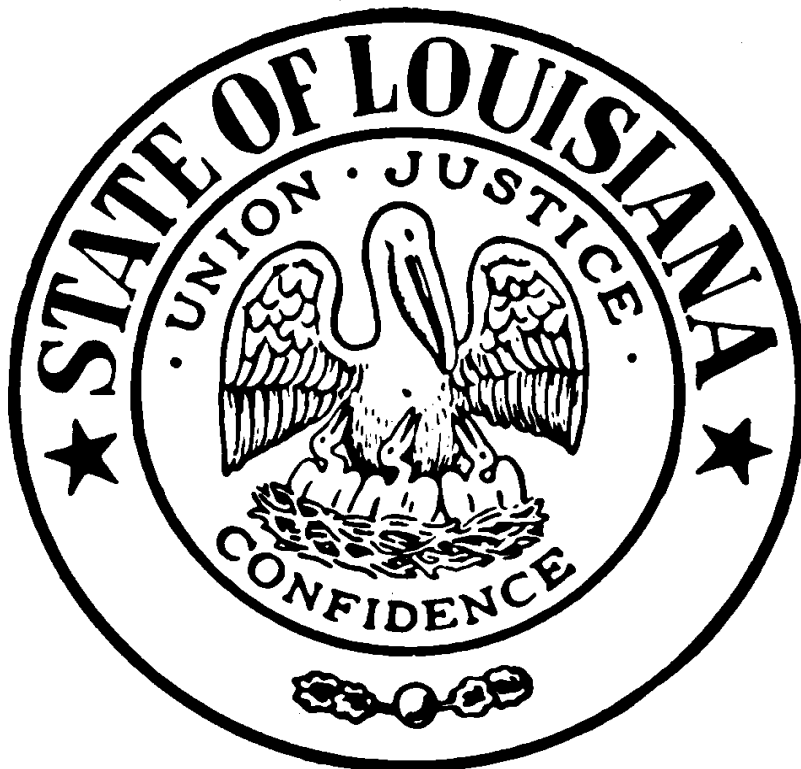
Pascal F. Calogero, Jr.
Chief Justice of the Supreme
Court of Louisiana

Executive (Appointed)

Cecil J. Picard
State Superintendent of Education
Don J. Hutchinson
Secretary of Economic Development
Phillip J. Jones
Secretary of Culture, Recreation, and Tourism
J. Dale Givens
Secretary of Environmental Quality
David W. Hood
Secretary of Health and Hospitals
J. Renea Austin-Duffin
Secretary of Social Services
Garey J. Forster
Secretary of Labor
Jack C. Caldwell
Secretary of Natural Resources
Richard L. Stalder
Secretary of Public Safety and Corrections
Cynthia Bridges
Secretary of Revenue
Dr. Kam K. Movassaghi
Secretary of Transportation and Development
James H. Jenkins, Jr.
Secretary of Wildlife and Fisheries
Allen Reynolds
Director of State Civil Service

ORGANIZATIONAL CHART







DANIEL G. KYLE, PH.D., CPA, CFE
LEGISLATIVE AUDITOR

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LEGISLATIVE AUDITOR
STATE OF LOUISIANA
BATON ROUGE, LOUISIANA 70804-9397

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December 21, 2000

Independent Auditor's Report

Honorable Murphy J. "Mike" Foster, Jr., Governor
Honorable John J. Hainkel, Jr., President, and
Members of the Senate
Honorable Charles W. DeWitt, Speaker, and
Members of the House of Representatives
State of Louisiana

We have audited the accompanying general purpose financial statements of the State of Louisiana, as of and for the year ended June 30, 2000, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of management of the State of Louisiana. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the general purpose financial statements of certain component units of government included within the general purpose financial statements of the State of Louisiana, which represent the following percentages of total assets and revenues and other financing sources:

<u>Fund</u>	<u>Percentage of Total Assets</u>	<u>Percentage of Total Revenues and Other Financing Sources</u>
Special Revenue	1.3%	0.6%
Pension Trust	100%	100%
Discretely Reported Component Units	23.7%	7.0%

Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the previously mentioned funds, is based solely upon the reports of the other auditors.

Except as discussed in the following paragraphs, we conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement

LEGISLATIVE AUDITOR

December 21, 2000

Page Two

presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

The state's General Fund financial statements include an unexplained reconciling item of approximately \$9 million that is adjusted through revenue to make the Combined Balance Sheet and the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances reconcile. Because this item cannot be identified, its effect on assets, liabilities, fund balance, revenues, and expenditures cannot be determined.

The state's primary government financial statements do not include sufficient accruals to reflect the General Fund's ultimate liability as a funding source for expenditures of the Boll Weevil Eradication Program and Fund, as required by generally accepted accounting principles. This results in an understatement of General Fund liabilities and operating transfers out by 1.14% and .76%, respectively; special revenue fund assets and operating transfers in by .36% and .83%, respectively; and enterprise fund assets, liabilities, operating transfers in, and operating transfers out by .56%, .95%, 228%, and 14%, respectively. Furthermore, special revenue fund liabilities are overstated by 4%. Had this accrual adjustment been posted, the General Fund unreserved - undesignated fund deficit would be approximately \$94.6 million.

The state's discretely reported component units financial statements include amounts for Grambling State University and the University of Louisiana at Monroe that represent approximately 5% of total assets, 1.5% of total liabilities, 6.5% of university revenues, and 5% of university expenditures. Because of inadequate financial records, we were unable to obtain sufficient evidential information to satisfy ourselves that these amounts were both reasonable and presented in conformity with generally accepted accounting principles.

In our opinion, based on our audit and the reports of other auditors, except for the effects of the unexplained General Fund reconciling item, the unrecorded Boll Weevil Program related accruals, and the lack of evidential information relating to Grambling State University and the University of Louisiana at Monroe, discussed in previous paragraphs, the general purpose financial statements referred to previously present fairly, in all material respects, the financial position of the State of Louisiana as of June 30, 2000, and the results of its operations; the cash flows of its proprietary fund types, nonexpendable trust funds, and discretely reported component units; the changes in plan net assets of its pension trust funds and investment trust fund; and the changes in fund balances of the college and university funds for the year then ended, in conformity with generally accepted accounting principles.

As discussed in note 5 to the general purpose financial statements, the Lake Charles Harbor and Terminal District; the New Orleans Port Commission; the Greater Krotz Springs Port Commission; the St. Bernard Port, Harbor and Terminal District; the Morgan City Harbor and Terminal District; and the South Tangipahoa Parish Port Commission, which were previously included in discretely reported component units, were reevaluated under Governmental Accounting Standards Board Statement No. 14 and are now excluded from the state's discretely reported component units. This change represents approximately \$644,858,000 of assets and \$76,571,000 of revenues and other additions for the fiscal year ended June 30,

LEGISLATIVE AUDITOR

December 21, 2000
Page Three

1999, and is reflected as a restatement of prior year fund balance. The St. Bernard Port, Harbor and Terminal District and the South Tangipahoa Parish Port Commission are now considered related organizations of the state's reporting entity. In addition, as a result of Governmental Accounting Standards Board Statement No. 32, the Louisiana Employees Deferred Compensation Plan was changed from an Agency Fund to a related organization, which results in a decrease in beginning balances of Agency Funds by \$339,450,000.

As discussed in note 19 to the general purpose financial statements, the State of Louisiana intends to implement Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, for the fiscal year ended June 30, 2001. The effects of Statement No. 33 on the comprehensive annual financial report cannot be readily determined at this time. This statement establishes accounting and financial reporting standards for nonexchange transactions involving financial or capital resources including most taxes, grants, and private donations. The principal issue addressed in the statement is the timing of recognition of nonexchange transactions for the financial statements.

In accordance with *Government Auditing Standards*, a report on our consideration of the state's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants will be issued under separate cover. Included in this separate report is the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, which is not a required part of the state's general purpose financial statements. That report, upon its issuance, is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

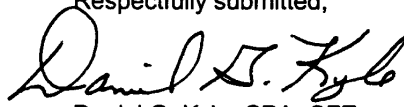
Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining and individual fund financial statements and related schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the State of Louisiana. Such information has been subjected to the procedures applied in the audit of the general purpose financial statements. In our opinion, based on our audit and the reports of the other auditors, except for the effects of the unexplained General Fund reconciling item, the unrecorded Boll Weevil Program related accruals, and the lack of evidential information relating to Grambling State University and the University of Louisiana at Monroe, as discussed previously, such information is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

LEGISLATIVE AUDITOR

December 21, 2000
Page Four

We did not audit the introductory section and the statistical section listed in the table of contents, and, accordingly, we do not express an opinion thereon.

Respectfully submitted,

A handwritten signature in black ink that reads "Daniel G. Kyle". The signature is written in a cursive style with a large initial "D".

Daniel G. Kyle, CPA, CFE
Legislative Auditor

MWB:PEP:AJR:ss

[CAFR00]



State of Louisiana

COMBINED BALANCE SHEET ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY REPORTED COMPONENT UNITS

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GENERAL	GOVERNMENTAL FUND TYPES SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
ASSETS:				
CASH AND CASH EQUIVALENTS (NOTE 3A)	\$ 69,574	\$ 795,570	\$ 351,683	\$ 153,071
INVESTMENTS (NOTE 3B)	13,502	70,764	51,536	--
RECEIVABLES (NET)	81,107	21,076	623,808	1,827
DUE FROM PRIMARY GOVERNMENT (NOTE 2A)	651,229	172,400	291,849	76,945
DUE FROM COMPONENT UNITS (NOTE 2 A)	91,331	--	2,486	--
DUE FROM FEDERAL GOVERNMENT	559,173	46,707	--	--
PREPAYMENTS	--	--	--	--
NOTES RECEIVABLE	--	--	--	--
INVENTORIES (NOTE 1E)	52,906	24	--	--
OTHER ASSETS	281	55	--	2,897
RESTRICTED ASSETS:				
CASH	--	--	--	--
INVESTMENTS	--	--	--	--
RECEIVABLES	--	--	--	--
LAND	--	--	--	--
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE) (NOTE 13)	--	--	--	--
ASSETS UNDER CAPITAL LEASES	--	--	--	--
OTHER DEBITS:				
AMOUNT AVAILABLE FOR DEBT SERVICE	--	--	--	--
AMOUNT TO BE PROVIDED FOR COMPENSATED ABSENCES	--	--	--	--
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS	\$ 1,519,103	\$ 1,106,596	\$ 1,321,362	\$ 234,740
LIABILITIES, EQUITY, AND OTHER CREDITS				
LIABILITIES:				
ACCOUNTS PAYABLE AND ACCRUALS	\$ 743,707	\$ 1,338	\$ 25	\$ 1,085
CONTRACTS AND RETAINAGE PAYABLE	--	--	--	110,918
COMPENSATED ABSENCES PAYABLE (NOTE 1F)	--	--	--	--
INVESTMENT COMMITMENTS PAYABLE	--	--	--	--
OTHER PAYABLES	799	--	293,685	--
DUE TO PRIMARY GOVERNMENT (NOTE 2A)	261,214	187,381	726,759	4,685
DUE TO COMPONENT UNIT (NOTE 2A)	58,388	8,575	--	6,689
DUE TO FEDERAL GOVERNMENT	51,895	--	--	--
DUE TO LOCAL GOVERNMENTS	--	38,954	--	--
DEFERRED REVENUES	20,568	--	--	--
NOTES PAYABLE	--	--	--	--
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	--	--	--
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS	--	--	--	--
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	--	--	--	--
OBLIGATIONS UNDER CAPITAL LEASE (NOTE 6C)	--	--	--	--
BONDS PAYABLE	--	--	2,107	--
ESTIMATED LIABILITIES FOR CLAIMS	88,037	--	--	--
OTHER LIABILITIES	--	5,950	--	34
TOTAL LIABILITIES	1,224,608	242,198	1,022,576	123,411
EQUITY AND OTHER CREDITS:				
INVESTMENT IN FIXED ASSETS	--	--	--	--
CONTRIBUTED CAPITAL	--	--	--	--
RETAINED EARNINGS: RESERVED	--	--	--	--
UNRESERVED	--	--	--	--
FUND BALANCES:				
RESERVED FOR DEBT SERVICE	--	421	30,199	--
RESERVED FOR INVENTORIES	52,906	24	--	--
RESERVED FOR PENSION BENEFITS AND INVESTMENT POOL PARTICIPANTS	--	--	--	--
RESERVED FOR ENCUMBRANCES	28,418	85,287	--	--
RESERVED FOR CONSTRUCTION	--	--	268,587	72,128
OTHER RESERVES (NOTE 5)	293,816	217,960	--	--
UNRESERVED: DESIGNATED (NOTE 5)	--	2,350	--	39,201
UNDESIGNATED	(80,645)	558,356	--	--
TOTAL EQUITY AND OTHER CREDITS	294,495	864,398	298,786	111,329
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 1,519,103	\$ 1,106,596	\$ 1,321,362	\$ 234,740

The notes to the financial statements are an integral part of this statement.

State of Louisiana

PRIMARY		GOVERNMENT		ACCOUNT GROUPS		TOTAL		TOTAL	
PROPRIETARY		FIDUCIARY		GENERAL		PRIMARY		REPORTING	
FUND TYPES		FUND TYPES		FIXED ASSETS		GOVERNMENT		ENTITY	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY FUNDS	GENERAL	TERM DEBT	(NOTE 13)	(NOTE 11)	(MEMORANDUM ONLY)	UNITS	(MEMORANDUM ONLY)
\$ 67,745	\$ 15,796	\$ 2,113,535	\$ --	\$ --	\$ --	\$ --	\$ 3,566,974	\$ 439,627	\$ 4,006,601
248,799	--	24,064,494	--	--	--	--	24,449,095	1,069,098	25,518,193
13,066	7,494	547,768	--	--	--	--	1,296,146	581,300	1,877,446
10,000	--	7,899	--	--	--	--	1,210,322	96,812	1,307,134
--	--	--	--	--	--	--	93,817	--	93,817
228	407	49	--	--	--	--	606,564	1,884	608,448
--	--	--	--	--	--	--	--	17,867	17,867
183,456	--	--	--	--	--	--	183,456	60,447	243,903
75	7,067	--	--	--	--	--	60,072	53,082	113,154
9,819	439	189	--	--	--	--	13,680	13,355	27,035
--	--	--	--	--	--	--	--	24,936	24,936
123,308	--	--	--	--	--	--	123,308	7,126	130,434
--	--	--	--	--	--	--	--	46,302	46,302
--	--	--	--	--	--	--	--	1,576	1,576
59,015	15,541	16,302	2,047,264	--	--	--	2,138,122	4,725,066	6,863,188
--	--	--	--	--	--	--	--	20,952	20,952
--	--	--	--	30,199	--	--	30,199	42,252	72,451
--	--	--	--	151,707	--	--	151,707	4,233	155,940
--	--	--	--	4,678,547	--	--	4,678,547	320,891	4,999,438
<u>\$ 715,511</u>	<u>\$ 46,744</u>	<u>\$ 26,750,236</u>	<u>\$ 2,047,264</u>	<u>\$ 4,860,453</u>	<u>\$ 38,602,009</u>	<u>\$ 7,526,806</u>	<u>\$ 46,128,815</u>		
\$ 11,062	\$ 3,352	\$ 20,105	\$ --	\$ --	\$ --	\$ --	\$ 780,674	\$ 336,369	\$ 1,117,043
--	--	--	--	--	--	--	110,918	11,449	122,367
280	1,151	--	--	151,707	--	--	153,138	158,089	311,227
--	--	215,800	--	--	--	--	215,800	--	215,800
--	--	6,170	--	--	--	--	300,654	--	300,654
10,982	412	18,888	--	--	--	--	1,210,321	93,817	1,304,138
--	--	23,161	--	--	--	--	96,813	--	96,813
--	--	--	--	--	--	--	51,895	--	51,895
--	--	--	--	--	--	--	38,954	365	39,319
--	--	5,886	--	--	--	--	26,454	90,633	117,087
10,000	--	--	--	--	--	--	10,000	36,458	46,458
--	--	428,918	--	--	--	--	428,918	11,713	440,631
--	--	1,599,141	--	--	--	--	1,599,141	--	1,599,141
--	--	--	--	--	--	--	--	2,365	2,365
--	830	--	--	135,958	--	--	136,788	17,138	153,926
158,616	--	--	--	1,988,994	--	--	2,149,717	612,020	2,761,737
--	--	--	--	2,583,794	--	--	2,671,831	510,445	3,182,276
230,177	46	110,575	--	--	--	--	346,782	22,274	369,056
<u>421,117</u>	<u>5,791</u>	<u>2,428,644</u>	<u>--</u>	<u>4,860,453</u>	<u>10,328,798</u>	<u>1,903,135</u>	<u>12,231,933</u>		
--	--	--	2,047,264	--	--	--	2,047,264	4,118,528	6,165,792
221,330	9,395	--	--	--	--	--	230,725	341,446	572,171
15,262	--	--	--	--	--	--	15,262	76,084	91,346
57,802	31,558	--	--	--	--	--	89,360	308,755	398,115
--	--	--	--	--	--	--	30,620	63,553	94,173
--	--	--	--	--	--	--	52,930	38,023	90,953
--	--	21,802,598	--	--	--	--	21,802,598	--	21,802,598
--	--	30,905	--	--	--	--	144,610	38,943	183,553
--	--	--	--	--	--	--	340,715	2,971	343,686
--	--	2,363,020	--	--	--	--	2,874,796	8,708	2,883,504
--	--	--	--	--	--	--	41,551	494,812	536,363
--	--	125,069	--	--	--	--	602,780	131,848	734,628
<u>294,394</u>	<u>40,953</u>	<u>24,321,592</u>	<u>2,047,264</u>	<u>--</u>	<u>28,273,211</u>	<u>5,623,671</u>	<u>33,896,882</u>		
<u>\$ 715,511</u>	<u>\$ 46,744</u>	<u>\$ 26,750,236</u>	<u>\$ 2,047,264</u>	<u>\$ 4,860,453</u>	<u>\$ 38,602,009</u>	<u>\$ 7,526,806</u>	<u>\$ 46,128,815</u>		

State of Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS, AND DISCRETELY REPORTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	PRIMARY GOVERNMENT				FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTAL PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS	TOTAL REPORTING ENTITY (MEMORANDUM ONLY)
	GENERAL	GOVERNMENTAL SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS				
REVENUES:								
INTERGOVERNMENTAL REVENUES	\$ 4,546,255	\$ 416,503	\$ 10,749	\$ 31,173	\$ 4,462	\$ 5,009,142	\$ 28,989	\$ 5,038,131
TAXES	--	18,215	5,723,525	--	129,520	5,871,260	55,486	5,926,746
GAMING	--	--	465,301	--	--	465,301	--	465,301
TOBACCO SETTLEMENT	--	--	174,735	--	--	174,735	--	174,735
USE OF MONEY AND PROPERTY	--	53,504	448,581	4,821	88,271	595,177	26,169	621,346
LICENSES, PERMITS, AND FEES	--	46,779	464,265	--	--	511,044	6,904	517,948
SALES OF COMMODITIES AND SERVICES	--	106	614,763	--	--	614,869	--	614,869
OTHER	5,249	50,561	323,860	--	2,140	381,810	1,799	383,609
TOTAL REVENUES	4,551,504	585,668	8,225,779	35,994	224,393	13,623,338	119,347	13,742,685
EXPENDITURES:								
CURRENT:								
GENERAL GOVERNMENT	1,641,857	--	--	--	--	1,641,857	30,302	1,672,159
CULTURE, RECREATION, AND TOURISM	56,715	--	--	--	--	56,715	--	56,715
TRANSPORTATION AND DEVELOPMENT	289,538	--	--	--	--	289,538	--	289,538
PUBLIC SAFETY	187,412	--	--	--	--	187,412	--	187,412
HEALTH AND WELFARE	4,382,625	--	--	--	--	4,382,625	35,568	4,418,193
CORRECTIONS	578,765	--	--	--	--	578,765	--	578,765
CONSERVATION	203,230	--	--	--	--	203,230	--	203,230
EDUCATION	3,122,483	--	--	--	--	3,122,483	--	3,122,483
UNEMPLOYMENT INSURANCE BENEFITS	--	--	--	--	188,139	188,139	--	188,139
OTHER	3,321	35,101	1,880	--	88	40,390	11,166	51,556
INTERGOVERNMENTAL	329,409	111,526	--	--	--	440,935	13,796	454,731
CAPITAL OUTLAY	--	--	--	1,050,433	--	1,050,433	54,383	1,104,816
DEBT SERVICE:								
PRINCIPAL RETIREMENT	13,404	--	34,566	--	--	47,970	8,481	56,451
INTEREST AND FISCAL CHARGES	4,235	--	104,129	--	--	108,364	20,396	128,760
TOTAL EXPENDITURES	10,812,994	146,627	140,575	1,050,433	188,227	12,338,856	174,092	12,512,948
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,261,490)	439,041	8,085,204	(1,014,439)	36,166	1,284,482	(54,745)	1,229,737
OTHER FINANCING SOURCES (USES):								
BOND PROCEEDS	--	--	--	--	--	--	14,753	14,753
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	8,013,301	1,679,295	193,978	793,308	92,074	10,771,956	35,056	10,807,012
OPERATING TRANSFERS OUT- PRIMARY GOVERNMENT	(239,854)	(2,114,099)	(8,322,189)	(20,643)	(29,549)	(10,726,334)	--	(10,726,334)
OPERATING TRANSFERS IN - COMPONENT UNITS	2,257	--	66,619	4,891	--	73,767	--	73,767
OPERATING TRANSFERS OUT- COMPONENT UNITS	(1,592,777)	(34,711)	--	(9,702)	(30,887)	(1,668,077)	(347)	(1,668,424)
OTHER	53,938	--	--	--	--	53,938	6,666	60,604
TOTAL OTHER FINANCING SOURCES (USES)	6,236,865	(469,515)	(8,061,592)	767,854	31,638	(1,494,750)	56,128	(1,438,622)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(24,625)	(30,474)	23,612	(246,585)	67,804	(210,268)	1,383	(208,885)
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED								
EQUITY TRANSFERS	323,658	888,372	275,174	357,914	1,624,016	3,469,134	203,370	3,672,504
INCREASES IN RESERVE FOR INVENTORIES	(10,163)	6,500	--	--	--	(3,663)	11	(3,652)
TOTAL	5,625	--	--	--	--	5,625	6	5,631
FUND BALANCES AT END OF YEAR	\$ 294,495	\$ 864,398	\$ 298,786	\$ 111,329	\$ 1,691,820	\$ 3,260,828	\$ 204,770	\$ 3,465,598

The notes to the financial statements are an integral part of this statement.

State of Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, AND DEBT SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GENERAL FUND			SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	\$ 4,662,305	\$ 4,216,212	\$ (446,093)	\$ 438,307	\$ 410,920	\$ (27,387)	\$ 28,127	\$ 14,775	\$ (13,352)
TAXES	--	--	--	16,000	18,131	2,131	5,676,100	5,738,074	61,974
GAMING	--	--	--	--	--	--	577,053	582,826	5,773
TOBACCO SETTLEMENT	--	--	--	--	--	--	184,600	174,735	(9,865)
USE OF MONEY AND PROPERTY	450	80	(370)	61,793	32,032	(29,761)	358,441	364,178	5,737
LICENSES, PERMITS, AND FEES	--	807	807	41,004	44,546	3,542	295,589	326,850	31,261
SALES OF COMMODITIES									
AND SERVICES	467,918	445,378	(22,540)	67	106	39	928,588	949,012	20,424
OTHER	86,820	63,832	(22,988)	1,819	3,267	1,448	355,312	352,234	(3,078)
INTERAGENCY RECEIPTS	215,111	198,181	(16,930)	--	--	--	1,266,509	1,209,237	(57,272)
TOTAL REVENUES	5,432,604	4,924,490	(508,114)	558,990	509,002	(49,988)	9,670,319	9,711,921	41,602
EXPENDITURES:									
GENERAL GOVERNMENT	2,017,560	1,735,530	282,030	--	--	--	--	--	--
CULTURE, RECREATION, AND TOURISM	66,056	60,171	5,885	--	--	--	--	--	--
TRANSPORTATION AND DEVELOPMENT	364,401	333,128	31,273	--	--	--	--	--	--
PUBLIC SAFETY	244,808	214,185	30,623	--	--	--	--	--	--
HEALTH AND WELFARE	5,240,188	5,114,310	125,878	--	--	--	--	--	--
CORRECTIONS	582,212	561,292	20,920	--	--	--	--	--	--
CONSERVATION	331,774	226,181	105,593	--	--	--	--	--	--
EDUCATION	5,859,710	5,595,140	264,570	--	--	--	--	--	--
OTHER	3,228	3,321	(93)	12,591	15,929	(3,338)	--	--	--
INTERGOVERNMENTAL	335,829	329,582	6,247	92,817	106,375	(13,558)	--	--	--
DEBT SERVICE	17,837	17,639	198	--	--	--	96,045	102,743	(6,698)
TOTAL EXPENDITURES	15,063,603	14,190,479	873,124	105,408	122,304	(16,896)	96,045	102,743	(6,698)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,630,999)	(9,265,989)	365,010	453,582	386,698	(66,884)	9,574,274	9,609,178	34,904
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN	9,728,268	9,386,625	(341,643)	549,000	562,766	13,766	--	--	--
OPERATING TRANSFERS OUT	(196,024)	(196,023)	1	(1,002,353)	(1,019,066)	(16,713)	(9,574,274)	(9,609,178)	(34,904)
TOTAL OTHER FINANCING SOURCES (USES)	9,532,244	9,190,602	(341,642)	(453,353)	(456,300)	(2,947)	(9,574,274)	(9,609,178)	(34,904)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(98,755)	(75,387)	23,368	229	(69,602)	(69,831)	--	--	--
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	323,658	323,658	--	462,417	462,417	--	--	--	--
INCREASE IN RESERVE FOR INVENTORY	--	5,625	5,625	--	--	--	--	--	--
EQUITY TRANSFERS	--	(10,163)	(10,163)	--	--	--	--	--	--
FUND BALANCES AT END OF YEAR	\$ 224,903	\$ 243,733	\$ 18,830	\$ 462,646	\$ 392,815	\$ (69,831)	\$ --	\$ --	\$ --

The notes to the financial statements are an integral part of this statement.

State of Louisiana

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS, AND DISCRETELY REPORTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	PRIMARY GOVERNMENT			TOTAL PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS	TOTAL REPORTING ENTITY (MEMORANDUM ONLY)
	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE			
	ENTERPRISE	INTERNAL SERVICE	NON- EXPENDABLE TRUST			
OPERATING REVENUES:						
INTERGOVERNMENTAL REVENUES	\$ 233	\$ --	\$ --	\$ 233	\$ --	\$ 233
USE OF MONEY AND PROPERTY	18,405	--	1,358	19,763	65,919	85,682
LICENSES, PERMITS, AND FEES	12	--	--	12	8,603	8,615
SALES OF COMMODITIES AND SERVICES	276,384	92,200	65	368,649	70,729	439,378
OTHER	924	333	1	1,258	19,752	21,010
TOTAL OPERATING REVENUES	295,958	92,533	1,424	389,915	165,003	554,918
OPERATING EXPENSES:						
COST OF SALES AND SERVICES	163,351	61,545	--	224,896	--	224,896
PERSONAL SERVICES	5,945	12,918	--	18,863	17,682	36,545
CONTRACTUAL SERVICES	2,905	--	--	2,905	1,813	4,718
TRAVEL	18	139	--	157	204	361
OPERATING SERVICES	13,641	3,275	--	16,916	17,765	34,681
SUPPLIES	1,275	3,639	--	4,914	600	5,514
PROFESSIONAL SERVICES	783	232	--	1,015	1,960	2,975
ADMINISTRATIVE	22	--	--	22	83	105
DEPRECIATION	1,486	3,139	--	4,625	22,968	27,593
AMORTIZATION	93	--	--	93	--	93
BAD DEBT EXPENSE	1,011	--	--	1,011	--	1,011
OTHER	691	6,886	703	8,280	79,698	87,978
TOTAL OPERATING EXPENSES	191,221	91,773	703	283,697	142,773	426,470
OPERATING INCOME	104,737	760	721	106,218	22,230	128,448
NONOPERATING REVENUES (EXPENSES):						
DISPOSAL OF FIXED ASSETS	21	(316)	--	(295)	5,803	5,508
INTEREST REVENUE	4,044	594	--	4,638	7,668	12,306
FEDERAL GRANTS	--	--	--	--	11,305	11,305
INTEREST EXPENSE	(8,563)	(27)	--	(8,590)	(3,126)	(11,716)
OTHER	20	325	--	345	(16,972)	(16,627)
TOTAL NONOPERATING REVENUES (EXPENSES)	(4,478)	576	--	(3,902)	4,678	776
INCOME BEFORE OPERATING TRANSFERS	100,259	1,336	721	102,316	26,908	129,224
OPERATING TRANSFERS:						
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	6,140	--	21,829	27,969	9,730	37,699
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(98,878)	--	(3,750)	(102,628)	(3,600)	(106,228)
OPERATING TRANSFERS IN - COMPONENT UNITS	--	--	--	--	347	347
NET OPERATING TRANSFERS	(92,738)	--	18,079	(74,659)	6,477	(68,182)
NET INCOME	7,521	1,336	18,800	27,657	33,385	61,042
RETAINED EARNINGS/FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	65,543	30,222	808,374	904,139	351,465	1,255,604
EQUITY TRANSFERS	--	--	--	--	(11)	(11)
RETAINED EARNINGS/FUND BALANCES AT END OF YEAR	\$ 73,064	\$ 31,558	\$ 827,174	\$ 931,796	\$ 384,839	\$ 1,316,635

The notes to the financial statements are an integral part of this statement.

State of Louisiana

COMBINED STATEMENT OF CASH FLOWS ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS, AND DISCRETELY REPORTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	PRIMARY GOVERNMENT					
	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS	TOTAL REPORTING ENTITY (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE	NON- EXPENDABLE TRUST			
CASH FLOWS FROM OPERATING ACTIVITIES:						
CASH RECEIVED FROM CUSTOMERS	\$ 123,529	\$ 93,195	\$ 521	\$ 217,245	\$ 110,086	\$ 327,331
CASH PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	(30,666)	(75,596)	(158)	(106,420)	(67,460)	(173,880)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	(5,644)	(13,510)	(476)	(19,630)	(18,874)	(38,504)
PAYMENT IN LIEU OF TAXES	--	--	--	--	(36)	(36)
INTERNAL ACTIVITY-PAYMENTS TO OTHER FUNDS	--	(150)	(14,013)	(14,163)	737	(13,426)
CLAIMS PAID TO OUTSIDERS	(23,138)	--	--	(23,138)	(86,461)	(109,599)
OTHER OPERATING REVENUES	(882)	404	(390)	(868)	30,311	29,443
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	63,199	4,343	(14,516)	53,026	(31,697)	21,329
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
PROCEEDS FROM ISSUANCE OF NOTES PAYABLE	18,000	--	--	18,000	--	18,000
REPAYMENT OF NOTES PAYABLE	(8,000)	(373)	--	(8,373)	(19,190)	(27,563)
INTEREST PAID ON NOTES PAYABLE	--	(6)	--	(6)	--	(6)
OPERATING GRANTS RECEIVED	--	1	--	1	11,374	11,375
OPERATING TRANSFERS IN - FROM OTHER FUNDS	2,300	--	21,829	24,129	10,119	34,248
OPERATING TRANSFERS OUT - TO OTHER FUNDS	(101,454)	--	(3,750)	(105,204)	(3,677)	(108,881)
OTHER	(23,550)	5	--	(23,545)	(4,596)	(28,141)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(112,704)	(373)	18,079	(94,998)	(5,970)	(100,968)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
PROCEEDS FROM SALE OF BONDS	163,408	--	--	163,408	9,177	172,585
PRINCIPAL PAID ON BONDS	(1,585)	--	--	(1,585)	(4,939)	(6,524)
INTEREST PAID ON BOND MATURITIES	(5,772)	--	--	(5,772)	(4,376)	(10,148)
PROCEEDS FROM ISSUANCE OF NOTES PAYABLE	--	--	--	--	5	5
REPAYMENT OF NOTES PAYABLE	--	(524)	--	(524)	(2)	(526)
INTEREST PAID ON NOTES PAYABLE	--	(21)	--	(21)	--	(21)
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	(38,749)	(3,523)	--	(42,272)	(21,230)	(63,502)
PROCEEDS FROM SALE OF CAPITAL ASSETS	43	577	--	620	5,610	6,230
CAPITAL CONTRIBUTIONS	37,011	(268)	--	36,743	4,935	41,678
OTHER	--	--	--	--	(662)	(662)
NET CASH PROVIDED (USED) FOR CAPITAL AND RELATED FINANCING ACTIVITIES	154,356	(3,759)	--	150,597	(11,482)	139,115
CASH FLOWS FROM INVESTING ACTIVITIES:						
PURCHASES OF INVESTMENT SECURITIES	(235,390)	--	(5,163)	(240,553)	(152,307)	(392,860)
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	134,851	--	2,669	137,520	177,468	314,988
INTEREST AND DIVIDENDS EARNED ON INVESTMENT SECURITIES	9,189	594	--	9,783	36,073	45,856
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(91,350)	594	(2,494)	(93,250)	61,234	(32,016)
NET INCREASE IN CASH AND CASH EQUIVALENTS	13,501	805	1,069	15,375	12,085	27,460
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	54,244	14,991	4,970	74,205	104,108	178,313
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 67,745	\$ 15,796	\$ 6,039	\$ 89,580	\$ 116,193	\$ 205,773
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
OPERATING INCOME	\$ 104,736	\$ 760	\$ 721	\$ 106,217	\$ 22,230	\$ 128,447
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
DEPRECIATION	1,473	3,139	--	4,612	22,968	27,580
PROVISION FOR UNCOLLECTIBLE ACCOUNTS	28	(24)	--	4	3,000	3,004
OTHER	--	--	--	--	(36,470)	(36,470)
CHANGES IN ASSETS AND LIABILITIES:						
(INCREASE)DECREASE IN ACCOUNTS RECEIVABLE	(12,497)	2,494	(380)	(10,383)	(70,712)	(81,095)
(INCREASE)DECREASE IN DUE FROM OTHER FUNDS	(2)	--	(7,649)	(7,651)	(1,674)	(9,325)
(INCREASE)DECREASE IN PREPAYMENTS	74	--	--	74	8	82
(INCREASE)DECREASE IN INVENTORIES	(58)	(577)	--	(635)	(63)	(698)
(INCREASE)DECREASE IN OTHER ASSETS	(3,838)	(388)	--	(4,226)	1,377	(2,849)
INCREASE(DECREASE) IN ACCOUNTS PAYABLE	(914)	(594)	34	(1,474)	(9,248)	(10,722)
INCREASE(DECREASE) IN ACCRUED PAYROLL AND RELATED	(135)	(382)	--	(517)	(82)	(599)
INCREASE(DECREASE) IN COMPENSATED ABSENCES PAYABLE	1	85	--	86	69	155
INCREASE(DECREASE) IN DUE TO OTHER FUNDS	336	(150)	(7,236)	(7,050)	2,130	(4,920)
INCREASE(DECREASE) IN DEFERRED REVENUES	--	--	--	--	11,768	11,768
INCREASE(DECREASE) IN OTHER LIABILITIES	(26,005)	(20)	(6)	(26,031)	23,002	(3,029)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 63,199	\$ 4,343	\$ (14,516)	\$ 53,026	\$ (31,697)	\$ 21,329

(Continued)

The notes to the financial statements are an integral part of this statement.

State of Louisiana

COMBINED STATEMENT OF CASH FLOWS ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS, AND DISCRETELY REPORTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL , AND FINANCING ACTIVITIES

LOUISIANA AGRICULTURAL FINANCE AUTHORITY					
BORROWING UNDER CAPITAL LEASE	\$	813			
CONTRIBUTIONS OF FIXED ASSETS		7,157			ENTERPRISE FUNDS
PURCHASE OF EQUIPMENT ON ACCOUNT		614			
DISPOSAL OF FIXED ASSETS		70			
LOUISIANA LOTTERY CORPORATION					
NET DECREASE IN THE FAIR VALUE OF INVESTMENTS		276			
INTEREST ACCRUED ON DEPOSITS WITH MULTI-STATE LOTTERY ASSOCIATION		563			
MUNICIPAL FACILITIES REVOLVING LOAN FUND					
CONTRIBUTIONS OF FIXED ASSETS		25			
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ADMINISTRATIVE SERVICES					
CONTRIBUTION OF FIXED ASSETS	\$	1			INTERNAL SERVICE FUNDS
LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY					
CONTRIBUTION OF FIXED ASSETS		23			
LOUISIANA PROPERTY ASSISTANCE AGENCY					
CONTRIBUTION OF FIXED ASSETS		17			
DEPARTMENT OF NATURAL RESOURCES COPY CENTER					
CONTRIBUTION OF FIXED ASSETS		4			
OFFICE OF TELECOMMUNICATIONS MANAGEMENT					
CONTRIBUTION OF FIXED ASSETS		3			
ASSETS TRADED-IN		351			
PRISON ENTERPRISES					
BORROWING UNDER CAPITAL LEASE		433			
CONTRIBUTION OF FIXED ASSETS		8			
PRIOR YEAR ASSET RECLASSIFICATION		5			
<hr/>					
GREATER BATON ROUGE PORT COMMISSION					
CONTRIBUTIONS OF FIXED ASSETS - GAIN ON SALE OF BURNSIDE TERMINAL	\$	5,803			DISCRETELY REPORTED
CHANGE IN UNREALIZED LOSS ON INVESTMENTS		35			COMPONENT UNITS
INCOME FROM LEASE TERMINATION		2,638			
LOUISIANA HOUSING FINANCE AGENCY					
CONTRIBUTION OF NET INTEREST IN HUD DISPOSITION PROPERTIES		447			
LOUISIANA STADIUM AND EXPOSITION DISTRICT					
BUILDING IMPROVEMENTS-CONTRIBUTED		14,689			
ORLEANS LEVEE DISTRICT					
ASSETS ACQUIRED BY TRANSFER		5			
ASSETS TRANSFERRED TO OTHER FUNDS		(3)			

SCHEDULE OF RECONCILIATION BETWEEN THE COMBINED BALANCE SHEET AND THE COMBINED STATEMENT OF CASH FLOWS

	ENTERPRISE	INTERNAL SERVICE	FIDUCIARY FUND TYPE	TOTAL PRIMARY GOVERNMENT	DISCRETE COMPONENT UNITS
CASH AND CASH EQUIVALENTS (FROM COMBINED BALANCE SHEET)	\$ 67,745	\$ 15,796	\$ 2,113,535	\$ 2,197,076	\$ 439,627
RESTRICTED CASH (FROM COMBINED BALANCE SHEET)	--	--	--	--	24,936
LESS: EXPENDABLE TRUST FUNDS	--	--	1,583,487	1,583,487	--
PENSION AND INVESTMENT TRUST FUNDS	--	--	125,790	125,790	--
AGENCY FUNDS	--	--	398,219	398,219	--
OTHER NONPROPRIETARY TYPE DISCRETE FUNDS	--	--	--	--	348,370
COMBINED STATEMENT OF CASH FLOWS	<u>\$ 67,745</u>	<u>\$ 15,796</u>	<u>\$ 6,039</u>	<u>\$ 89,580</u>	<u>\$ 116,193</u>

(Concluded)

State of Louisiana

STATEMENT OF CHANGES IN PLAN NET ASSETS PENSION AND INVESTMENT TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE POLICE RETIREMENT SYSTEM	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA	LOUISIANA ASSET MANAGEMENT POOL *	TOTAL JUNE 30, 2000
ADDITIONS						
CONTRIBUTIONS:						
EMPLOYER	\$ 14,356	\$ 236,104	\$ 2,919	\$ 417,846	\$ --	\$ 671,225
MEMBERS	15,149	147,091	2,790	224,684	--	389,714
POOL PARTICIPANTS (DEPOSITS)	--	--	--	--	1,142,473	1,142,473
TOTAL CONTRIBUTIONS	<u>29,505</u>	<u>383,195</u>	<u>5,709</u>	<u>642,530</u>	<u>1,142,473</u>	<u>2,203,412</u>
INVESTMENT INCOME:						
NET APPRECIATION IN FAIR VALUE OF INVESTMENTS	61,670	484,191	2,562	1,201,643	8,090	1,758,156
INTEREST AND DIVIDENDS	59,768	198,045	9,032	305,809	29,085	601,739
OTHER INVESTMENT INCOME	9,880	1,616	655	107,403	--	119,554
LESS INVESTMENT EXPENSE	<u>(12,314)</u>	<u>(19,296)</u>	<u>(1,648)</u>	<u>(90,449)</u>	<u>--</u>	<u>(123,707)</u>
NET INVESTMENT INCOME	119,004	664,556	10,601	1,524,406	37,175	2,355,742
OTHER INCOME	--	4,341	358	30,640	--	35,339
TOTAL ADDITIONS	<u>\$ 148,509</u>	<u>\$ 1,052,092</u>	<u>\$ 16,668</u>	<u>\$ 2,197,576</u>	<u>\$ 1,179,648</u>	<u>\$ 4,594,493</u>
DEDUCTIONS						
RETIREMENT BENEFITS	\$ 75,855	\$ 424,142	\$ 19,126	\$ 791,184	\$ --	\$ 1,310,307
REFUNDS OF CONTRIBUTIONS	16,517	32,300	149	22,458	--	71,424
ADMINISTRATIVE EXPENSES	1,801	7,005	302	7,369	1,524	18,001
DEPRECIATION EXPENSE	180	1,563	10	364	--	2,117
DISTRIBUTIONS TO POOL PARTICIPANTS	--	--	--	--	1,074,855	1,074,855
OTHER	<u>286</u>	<u>1,675</u>	<u>75</u>	<u>--</u>	<u>--</u>	<u>2,036</u>
TOTAL DEDUCTIONS	<u>94,639</u>	<u>466,685</u>	<u>19,662</u>	<u>821,375</u>	<u>1,076,379</u>	<u>2,478,740</u>
NET INCREASE BEFORE TRANSFERS	53,870	585,407	(2,994)	1,376,201	103,269	2,115,753
TRANSFERS	--	4,318	19,694	5,845	--	29,857
NET INCREASE AFTER TRANSFERS	53,870	589,725	16,700	1,382,046	103,269	2,145,610
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS AND INVESTMENT POOL PARTICIPANTS - BEGINNING OF YEAR	<u>1,532,298</u>	<u>6,003,589</u>	<u>229,112</u>	<u>11,305,969</u>	<u>586,020</u>	<u>19,656,988</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS AND INVESTMENT POOL PARTICIPANTS - END OF YEAR	<u>\$ 1,586,168</u>	<u>\$ 6,593,314</u>	<u>\$ 245,812</u>	<u>\$ 12,688,015</u>	<u>\$ 689,289</u>	<u>\$ 21,802,598</u>

* For the period ending December 31, 1999.

The notes to the financial statements are an integral part of this statement.

State of Louisiana

COMBINED STATEMENT OF CURRENT FUNDS' REVENUES, EXPENDITURES AND OTHER CHANGES DISCRETELY REPORTED COMPONENT UNITS - COLLEGES AND UNIVERSITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	TOTALS JUNE 30, 2000
REVENUES	
TUITION AND FEES	\$ 429,444
STATE APPROPRIATIONS	3,718
FEDERAL APPROPRIATIONS	19,203
GOVERNMENTAL GRANTS AND CONTRACTS:	
FEDERAL	344,404
STATE	74,933
LOCAL	6,691
PRIVATE GIFTS, GRANTS, AND CONTRACTS	120,205
SALES AND SERVICES OF EDUCATION DEPARTMENTS	151,025
INVESTMENT INCOME	11,614
ENDOWMENT INCOME	3,500
HOSPITAL INCOME - RESTRICTED	306,824
AUXILIARY ENTERPRISE REVENUES	252,074
OTHER SOURCES	74,866
TOTAL REVENUES	<u>1,798,501</u>
EXPENDITURES AND TRANSFERS:	
EDUCATIONAL AND GENERAL:	
INSTRUCTION	642,106
RESEARCH	276,714
PUBLIC SERVICE	162,404
ACADEMIC SUPPORT	233,021
STUDENT SERVICES	91,380
INSTITUTIONAL SUPPORT	284,826
OPERATIONS AND MAINTENANCE OF PLANT	131,974
SCHOLARSHIPS AND FELLOWSHIPS	194,422
OTHER	13,020
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	<u>2,029,867</u>
MANDATORY TRANSFERS FOR:	
PRINCIPAL AND INTEREST	5,149
LOAN FUND MATCHING GRANTS	214
OTHER	(191)
NON-MANDATORY TRANSFERS FOR:	
CAPITAL IMPROVEMENTS	6,395
RENEWALS AND REPLACEMENTS	9,859
OTHER	6,815
TOTAL EXPENDITURES AND TRANSFERS	<u>2,058,108</u>
HOSPITAL EXPENDITURES	<u>1,022,409</u>
AUXILIARY ENTERPRISES:	
EXPENDITURES	242,828
MANDATORY TRANSFERS FOR:	
PRINCIPAL AND INTEREST	9,207
RENEWALS AND REPLACEMENTS	15
OTHER	(10)
NON-MANDATORY TRANSFERS FOR:	
RENEWALS AND REPLACEMENTS	2,984
OTHER	(5,849)
TOTAL AUXILIARY ENTERPRISES	<u>249,175</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>3,329,692</u>
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	1,616,499
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(68,876)
OTHER ADDITIONS (DEDUCTIONS):	
EXCESS OF RESTRICTED RECEIPTS OVER	
TRANSFERS TO REVENUES	37,396
INVENTORY DECREASE	(502)
OTHER	(81,249)
NET DECREASE IN FUND BALANCES	<u>\$ (27,923)</u>

The notes to the financial statements are an integral part of this statement.

State of Louisiana

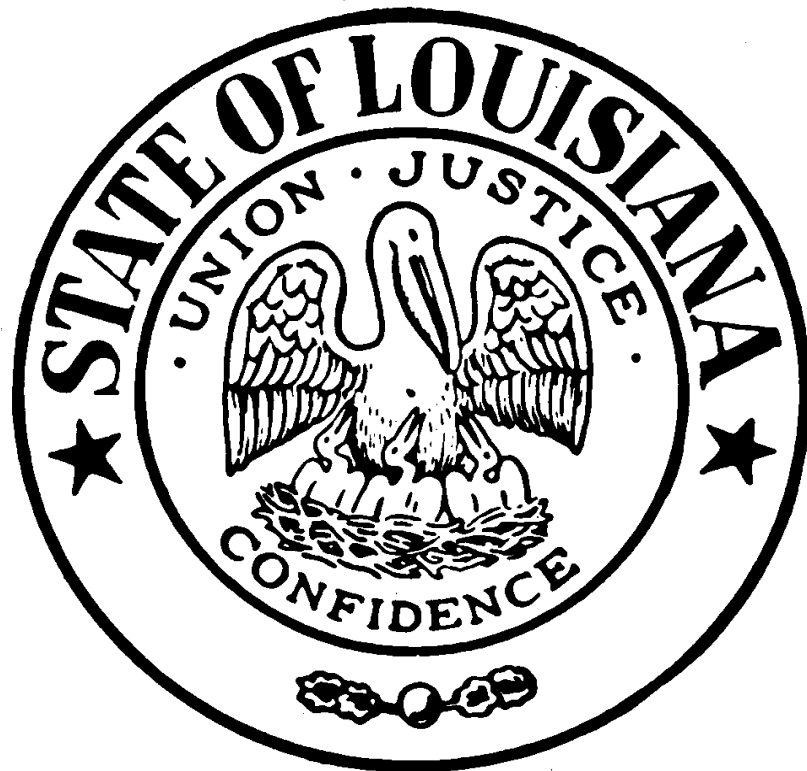
COMBINED STATEMENT OF CHANGES IN FUND BALANCES DISCRETELY REPORTED COMPONENT UNITS - COLLEGES AND UNIVERSITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	TOTALS JUNE 30, 2000
REVENUES AND OTHER ADDITIONS:	
UNRESTRICTED CURRENT FUND REVENUES	\$ 444,362
TUITION AND FEES - RESTRICTED	75,887
GOVERNMENTAL GRANT AND CONTRACTS:	
FEDERAL	380,488
STATE	82,149
LOCAL	6,887
PRIVATE GIFTS, GRANTS, AND CONTRACTS	134,304
SALES AND SERVICES OF EDUCATIONAL DEPARTMENTS	156,237
INVESTMENT INCOME - RESTRICTED	13,260
ENDOWMENT INCOME	14,619
HOSPITAL INCOME - RESTRICTED	268,310
AUXILIARY ENTERPRISE REVENUES	224,481
INTEREST ON LOANS RECEIVABLE	1,300
RETIREMENT OF INDEBTEDNESS	15,073
ADDITIONS TO PLANT FACILITIES	288,331
OTHER SOURCES	103,208
	<hr/>
TOTAL REVENUES AND OTHER ADDITIONS	2,208,896
	<hr/>
EXPENDITURES AND OTHER DEDUCTIONS:	
EDUCATIONAL AND GENERAL	2,030,665
HOSPITAL	1,022,412
AUXILIARY ENTERPRISES	255,244
EXPENDED FOR PLANT FACILITIES	28,990
INDIRECT COSTS RECOVERED	31,820
LOAN CANCELLATIONS AND WRITE-OFFS	1,771
RETIREMENT OF INDEBTEDNESS	13,113
INTEREST ON INDEBTEDNESS	9,559
DISPOSAL OF PLANT FACILITIES	108,407
OBLIGATIONS UNDER CAPITAL LEASE	1,434
OTHER	68,503
	<hr/>
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	3,571,918
	<hr/>
TRANSFERS AMONG FUNDS - DEDUCTIONS:	
NONMANDATORY:	
OTHER	(37)
	<hr/>
TOTAL TRANSFERS AMONG FUNDS	(37)
	<hr/>
INVENTORY DECREASE	(503)
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	1,626,071
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(73,767)
	<hr/>
NET INCREASE FOR THE YEAR	188,742
FUND BALANCES AT JULY 1, 1999, AS RESTATED	4,334,648
	<hr/>
EQUITY TRANSFERS	3,662
FUND BALANCES AT JUNE 30, 2000	\$ 4,527,052
	<hr/>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE COMBINED FINANCIAL STATEMENTS JUNE 30, 2000

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. SCOPE OF REPORTING ENTITY

The accompanying financial statements include the various departments, agencies, activities, and organizational units that are within the control and authority of the Legislature and/or constitutional officers of the State of Louisiana. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by Statement 14, "The Financial Reporting Entity," of the Governmental Accounting Standards Board (GASB). Status as a component unit was determined by the primary government's financial accountability, selection of the governing authority, imposition of will, and financial benefit and/or burden. Based on these criteria, an entity will be judged to be: part of the primary government, blended with the primary government, discretely reported, a related organization warranting note disclosure only, or not a component unit of the state.

Because they do not meet the criteria established for component units, the following organizations are not included in the state reporting entity: various statewide retirement systems and pension and relief funds, certain parish and regional economic and/or industrial development districts, certain port commissions and waterway districts, and certain boards and commissions. Also among the agencies that are not included as part of the state reporting entity are: the New Orleans Regional Recycling and Resource Recovery Authority, the Research Park Corporation, various insurance guaranty associations and underwriting plans, the Louis Armstrong Park Authority and Historic Jazz District, the South Louisiana Port Commission, the New Orleans Port Commission, the Greater Krotz Springs Port Commission, the Red River Waterway and Cane River Waterway Districts, the Lake Charles Harbor and Terminal District, the Morgan City Harbor and Terminal District, the Louisiana Insurance Guaranty Association, the Louisiana Health Insurance Association, the Louisiana Life and Health Insurance Guaranty Association, the Louisiana Airport Authority, and Louisiana Public Facilities Authority.

Blended Component Units

To be considered blended, the primary government appoints a voting majority of the entity's board, and the state either imposes its will on the entity or there is a

benefit/burden relationship between the two. A brief description of some of the blended component units follows. Included with the narratives are the addresses for each entity. As all funds could not be included, a selection was made, based on professional judgment, of the major ones. Addresses of the remaining funds may be obtained from the Office of Statewide Reporting and Accounting Policy at P.O. Box 94095, Baton Rouge, LA 70804-9095. Notations are included for all organizations whose fiscal years are different from that of the state.

Ascension-St. James Bridge and Ferry Authority (Governmental), P.O. Box 1566, Donaldsonville, LA 70346, was established to construct, maintain, and operate bridges and ferries across the Mississippi River between the parishes of Ascension and St. James. The Authority has an October 31 fiscal year end.

Barber Examiners Board (Special Revenue), P.O. Box 14029, Baton Rouge, LA 70898-4029, was created to license barbers, instructors and apprentices throughout the state. The board has a December 31 fiscal year end.

Certified Stress Analyst Board (Special Revenue), P. O. Box 870994, New Orleans, LA 70187-0994, was created to regulate all persons who are certified to be able to detect deception or to verify truth of statement through the use of emotional stress detectors. The board has a December 31 fiscal year end.

Crescent City Connection Division (Governmental), 2001 Mardi Gras Blvd., New Orleans, LA 70114-6297, was created to construct, maintain, and operate bridges and ferries across the Mississippi River at New Orleans. The Division has an October 31 fiscal year end.

Louisiana Asset Management Pool (LAMP) (Investment Trust), 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130, is a cooperative endeavor to establish a local government investment pool administered by the State Treasurer. LAMP has a December 31 fiscal year end.

Louisiana Agricultural Finance Authority (Special Revenue and Enterprise), P.O. Box 3334, Baton Rouge, LA 70821-3334, was created to alleviate the severe shortage of capital and credit available for investment in agriculture in the state and to promote agriculture and forestry in Louisiana.

State of Louisiana

Louisiana Cemetery Board (Special Revenue), 2901 Ridgellake Drive, Suite 101, Metairie, LA 70002, is a regulatory agency that is responsible for licensing and regulating cemeteries and cemetery sales and management organizations. The board also monitors over \$52 million in perpetual care and merchandise trust funds in the state. The board has a December 31 fiscal year end.

Louisiana Correctional Facilities Corporation (Enterprise), P.O. Box 94095, Baton Rouge, LA 70804-9095, a nonprofit corporation, acquires and finances correctional facilities for lease to the State of Louisiana and is authorized to issue revenue bonds for its purposes.

Louisiana Lottery Corporation (Enterprise), 11200 Industriplex Blvd., Baton Rouge, LA 70809, a nonprofit corporation, conducts and administers the state lottery to ensure the integrity of the lottery and maintain the dignity of the state and the general welfare of its people.

Louisiana Office Building Corporation (Enterprise), P.O. Box 94095, Baton Rouge, LA 70804-9095, a nonprofit, quasi-public corporation, was created to construct or acquire and lease buildings and facilities on behalf of and for the benefit of the state and may finance such acquisitions by issuing revenue bonds.

Louisiana Office Facilities Corporation (Enterprise), P.O. Box 94095, Baton Rouge, LA 70804-9095, a nonprofit corporation, finances the acquisition or construction of public facilities for lease to the state through the issuance of revenue bonds.

Louisiana Serve Commission (Special Revenue), 263 Third Street, Suite 610B, Baton Rouge, LA 70801, encourages community service, promotes and supports citizen involvement in government, and acts as the state's policy-making body for the Corporation for National and Community Service.

Louisiana State Board of Optometry Examiners (Special Revenue), P.O. Box 555, Oakdale, LA 71463, was established to regulate the profession of optometry. The board has a December 31 fiscal year end.

Louisiana State Medical Examiners Board (Special Revenue), P.O. Box 30250, New Orleans, LA 70190-0250, was established to protect the health, safety, and welfare of the people of Louisiana. The board has a December 31 fiscal year end.

Louisiana Tourism Promotion District (Special Revenue), P.O. Box 94361, Baton Rouge, LA 70804-9361, was created to promote and develop tourism in the state. Taxes collected by the district provide funding for the Department of Culture, Recreation, and Tourism and the state General Fund.

Office of the Custodian of Notarial Records of Orleans Parish (Special Revenue), 421 Loyola Ave., Room B4, New Orleans, LA 70112, preserves the records of notaries in Orleans Parish whose records are not now in the custody of some other notary.

The four statewide pension systems are fiscally dependent on the state since the legislature must approve the rates and charges of each system. The four systems are:

Louisiana School Employees' Retirement System (Pension), P.O. Box 44516, Baton Rouge, LA 70804-4516, was established in 1947 for the benefit of persons employed as school bus drivers, school janitors, school custodians, and school maintenance employees.

Louisiana State Employees' Retirement System (Pension), P.O. Box 44213, Baton Rouge, LA 70804-4213, was established in 1947 to benefit all state employees except those excluded by statute.

Louisiana State Police Retirement System (Pension), 3100 Brentwood, Suite B, Baton Rouge, LA 70809, was established in 1938 for the benefit of commissioned law enforcement officers and the Superintendent of the Office of State Police.

Teachers' Retirement System of Louisiana (Pension), P.O. Box 94123, Baton Rouge, LA 70804-9123, was established in 1936 for the benefit of public school teachers.

Discretely Reported Component Units

These component units are legally separate from the state, but are financially accountable to the state, or their relationship with the state is such that exclusion would cause the state's financial statements to be misleading or incomplete. Following are brief descriptions of these entities, including addresses at which financial statements may be obtained. Notations are included for organizations whose fiscal years are different from the state's.

Board of Regents (National Association of College and University Business Officers), 150 Third St, Suite 129, Baton Rouge, LA 70801-1389, is the policy making board for Louisiana State University Board of Supervisors, Louisiana State University Systems, Southern University Board of Supervisors, Southern University Systems, and Board of Supervisors of Community and Technical Colleges.

Board of Supervisors – University of Louisiana Systems (National Association of College and University Business Officers), 150 Third Street, 3^d Floor, Baton Rouge, LA 70801, is the managing and supervising board for the regional colleges and universities which include Grambling

State of Louisiana

State University at Grambling, Louisiana Tech University at Ruston, McNeese State University at Lake Charles, Nicholls State University at Thibodaux, University of Louisiana at Monroe, Northwestern State University at Natchitoches, Southeastern Louisiana University at Hammond, and University of Louisiana at Lafayette.

Board of Supervisors of Louisiana State University (National Association of College and University Business Officers), 150 Third Street, 3^d Floor, Baton Rouge, LA 70801 is the managing and supervising board for the Louisiana State University Systems.

Board of Supervisors of Community and Technical Colleges (National Association of College and University Business Officers), 822 Neosho Avenue, Baton Rouge, LA 70802, is the managing and supervising board of the community and technical colleges.

Board of Supervisors of Southern University (National Association of College and University Business Officers), P.O. Box 10878, Baton Rouge, LA 70813, is the managing and supervising board of the Southern University Systems.

Capital Area Human Services District (Governmental), 4615 Government Street, Bldg. 2, Baton Rouge, LA 70806, was established to direct the operation of community-based programs and services to public health, mental health, developmental disabilities, and substance abuse services.

Greater Baton Rouge Port Commission (Proprietary), P.O. Box 380, Port Allen, LA 70767-0380, regulates commerce and traffic within the port area. The port commission's fiscal year end is October 31.

Greater New Orleans Expressway Commission (Governmental and Proprietary), P.O. Box 7656, Metairie, LA 70010, was created to construct, operate, and maintain the Greater New Orleans Expressway. The commission has an October 31 fiscal year end.

Jefferson Parish Human Services Authority (Governmental), 3101 W. Napoleon Avenue, Suite 229, Metairie, LA 70001, was established to provide the operations of mental health, developmental disabilities, and substance abuse services for the residents of Jefferson Parish.

Kenner Naval Museum Commission (Proprietary), 4232 Williams Blvd., Kenner, LA 70065, was created to establish a naval museum in Rivertown, Kenner, Louisiana, with naval artifacts on display.

Louisiana Economic Development Corporation (Proprietary), P.O. Box 44153, Baton Rouge, LA 70804-4153, is the financial assistance division of the Department of Economic Development and administers programs such as loan guarantees and venture capital for small- and medium-sized businesses.

Louisiana Egg Commission (Governmental), P.O. Box 3098, Baton Rouge, LA 70821-3098, was created to promote the use of eggs in the state.

Louisiana Housing Finance Agency (Proprietary), 200 Lafayette St., Suite 300, Baton Rouge, LA 70801, is authorized to undertake various programs to assist in financing housing needs of persons of low and moderate incomes and may issue bonds or other evidence of indebtedness to accomplish its purposes. The relationship to the state is such that to exclude it from the financial statements would be misleading.

Louisiana Motor Vehicle Commission (Governmental), 3519 12th Street, Metairie, LA 70002, regulates all areas of the new car industry, including motor vehicle sales finance companies in Louisiana.

Louisiana Naval War Memorial Commission (Governmental and Proprietary), 305 S. River Rd., Baton Rouge, LA 70802, is responsible for the maintenance and exhibition of the destroyer U.S.S. Kidd museum and related facilities. The commission's fiscal year end is December 31.

Louisiana Stadium and Exposition District (Governmental and Proprietary), Sugar Bowl Drive, New Orleans, LA 70112, is responsible for financing and operating an enclosed covered stadium, as well as other related facilities and structures for holding sporting events, athletic contests, exhibitions, and other public meetings.

Louisiana State Board of Private Investigator Examiners (Governmental), 2051 Silverside Dr., Suite 190, Baton Rouge, LA 70808, regulates and licenses persons and businesses providing private investigative services.

Louisiana State Board of Private Security Examiners (Governmental), P.O. Box 86510, Baton Rouge, LA 70879-6510, regulates and licenses companies engaged in providing private security services and private security guards.

Louisiana State University Health Sciences Center (National Association of College and University Business Officers), 433 Bolivar Street, New Orleans, LA 70112, is a publicly supported institution of higher education under the management and supervision of the Board of Supervisors

State of Louisiana

of Louisiana State University. LSUHSC is the managing and supervising entity for the state general hospitals.

Louisiana Used Vehicle and Parts Commission (Governmental), 3132 Valley Creek Dr., Baton Rouge, LA 70808, administers and enforces statutory provisions regarding the sale of used motor vehicles and parts.

Louisiana Workers' Compensation Corporation (Proprietary), 2237 S. Acadian Thruway, Baton Rouge, LA 70808, is a nonprofit corporation created to provide a residual market for those unable to obtain workers' compensation insurance in the voluntary market and to provide a competitive market for preferred risk policies. The Louisiana Workers' Compensation Corporation has a December 31 fiscal year end.

Orleans Levee District (Governmental and Proprietary), 6001 Stars and Stripes Blvd., Suite 202, Admin. Bldg., New Orleans, LA 70126, primarily operates and maintains flood protection for the city of New Orleans, the southern shores of Lake Pontchartrain, and along the Mississippi River. It also operates and maintains public parks, beaches, the New Orleans and South Shore Harbors and Marinas, and the New Orleans Lakefront Airport.

State Licensing Contractors Board (Governmental), P.O. Box 14419, Baton Rouge, LA 70898-4419, is the licensing and regulatory board dealing with persons engaged in the contracting vocation. The board has a December 31 fiscal year end.

State Plumbing Board of Louisiana (Governmental), 2714 Canal St., Suite 512, New Orleans, LA 70119, regulates and licenses persons engaged in all types of plumbing work and medical gas piping installation in the state.

Other Levee Districts and Port Commissions (Governmental) include: Atchafalaya Basin, P.O. Box 170, Port Allen, LA 70767; Amite River Basin Drainage and Water Conservation District, 3535 S. Sherwood Forest Blvd., Baton Rouge, LA 70816; Bossier, P.O. Box 189, Benton, LA 71006; Caddo, P.O. Box 78282, Shreveport, LA 71137; East Jefferson, 203 Plauche Ct., Harahan, LA 70123; Fifth Louisiana, 222 N. Cedar St., Tallulah, LA 71282; Lafourche Basin, P.O. Box 670, Vacherie, LA 70090; Lake Borgne Basin, P.O. Box 216, Violet, LA 70092; Natchitoches Levee and Drainage District, P.O. Box 1209, Natchitoches, LA 71458; Nineteenth Louisiana, P.O. Box 267, Colfax, LA 71417; North Bossier, P.O. Box 450, Plain Dealing, LA 71064; North Lafourche Conservation, Levee and Drainage District, P.O. Box 230, Raceland, LA 70394; Pontchartrain, P.O. Box 426, Lutcher, LA 70071; Red River, Atchafalaya, and Bayou Boeuf, P.O. Box 8235, Alexandria, LA 71306; Red River Levee and Drainage District, P.O. Box 433, Coushatta, LA 71019; South Lafourche, P.O. Box 426, Galliano, LA

70354; Tensas Basin, P.O. Box 68, Rayville, LA 71269; West Jefferson, P.O. Box 608, Marrero, LA 70072; and Bayou D'Arbonne Lake Watershed District, P.O. Box 237, Farmerville, LA 71241. All provide services necessary to ensure adequate drainage control and to protect lands within the respective districts from damage by flood. Bayou D'Arbonne Lake Watershed District, and the North Lafourche Conservation, Levee and Drainage District have a December 31 fiscal year end.

Poverty Point Reservoir District (Governmental), P.O. Box 811, Delhi, LA 71232, was created to develop a multi-faceted water resource and recreation lake. The relationship to the state is such that to exclude it from the financial statements would be misleading.

Sabine River Authority (Proprietary), 15091 Texas Highway, Many, LA 71449, is charged with the development of Toledo Bend resources within the state.

Related Organizations

The Governor is responsible for appointing the members of the governing authorities of other organizations, but the state's accountability for these organizations is limited to making these appointments. These related organizations are not part of the accompanying statements and include the Ascension-St. James Airport and Transportation Authority, River Parishes Transit Authority, the Louisiana Employees Deferred Compensation Plan, the Louisiana Public Facilities Authority, the St. Bernard Harbor and Terminal District, South Tangipahoa Parish Port Commission, North Terrebonne Parish Tidewater Management and Conservation District, South Terrebonne Parish Tidewater Management and Conservation District, Grand Isle Independent Levee District, River Region Cancer Screening and Early Detection District, the Louisiana Airport Authority, the Ernest N. Morial New Orleans Exhibition Hall Authority, Chaplin Lake District, Grand Bayou Reservoir, Seventh Ward Neighborhood Development District, Terrebonne Levee and Conservation District, Twelfth and Thirteenth Wards Neighborhood Development District, and Fourteenth and Sixteenth Wards Neighborhood Development District.

Joint Venture

The Sabine River Authority participates equally with the Sabine River Authority of Texas in the Sabine River Compact Administration (Compact), 15091 Texas Highway, Many, LA 71449, and, through the Sabine River Authority, with the Sabine River Authority of Texas in the Toledo Bend Joint Operation (Joint Operation), Rt. 1, Box 270, Burkeville, TX 75932. The Compact was created under authority granted by an act of the Congress of the United States to provide equitable apportionment of the waters of the Sabine River and its tributaries. It is

administered by a five-member board composed of two members appointed by the governors of each state and one non-voting, ex-officio member appointed by the President of the United States. The Joint Operation was established by joint resolution of the Sabine River Authorities of Texas and Louisiana for the construction and operation of the Toledo Bend Dam and Reservoir project. It is administered by a board composed of three members appointed by the Texas Authority and three members appointed by the Louisiana Authority. Costs of the Compact not paid by the United States are to be paid equally by the two states which share equally in the costs of the Joint Operation. Each state owns an undivided one-half share of all lands acquired for the project and each state owns and is entitled to 50% of the water produced and 50% of the power generated by the Joint Operation and may sell, use, or otherwise dispose of its share without consent and permission of the other Authority.

Jointly Governed Organizations

Jointly governed organizations are governed by representatives from each of the governments creating the organization and in which the participants do not retain an ongoing financial interest or financial burden. Louisiana participates in the Gulf States Marine Fisheries Commission and the Southern Rapid Rail Transit Commission.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the GASB. Financial statements for the college and university funds have been prepared in conformity with generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants (AICPA) College Guide. Though the individual colleges and universities included in the CAFR use the AICPA College Guide, the various internal funds are combined for inclusion in the CAFR. Financial activities of the state are organized on the basis of funds and account groups, each considered a separate accounting entity. Fund categories include governmental funds, proprietary funds, fiduciary funds, and college and university funds. Account groups are presented for general long-term debt and general fixed assets. The financial position and operations of each fund are accounted for in a separate set of self-balancing accounts that represent each fund's assets, liabilities, equity, revenues, and expenditures or expenses. Government resources are allocated to and accounted for in the individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The reported funds were established constitutionally, by statute enacted by the legislature or

administratively. Because of the large number of Special Revenue funds, individual presentation has been replaced by a functional categorization. Individual reporting is included in the Supplementary Information to the Comprehensive Annual Financial Report available on request from the Louisiana Division of Administration, Office of Statewide Reporting and Accounting Policy. General descriptions of the major funds precede their statement presentation, and segment information of material Special Revenue funds is shown in Note 14.

Governmental Funds

General Fund. The General Fund is the principal operating fund of the state, and was established administratively to provide for the distribution of funds appropriated by the state legislature for the ordinary expenses of state government. Transactions related to resources that are not accounted for in other funds are accounted for in the General Fund. Revenues originate from the direct deposit of federal grants and the transfer of state revenues from the Bond Security and Redemption Fund after debt requirements and obligations to other funds are met.

Special Revenue Funds. These funds account for the proceeds of special revenue sources that are legally restricted to expenditures for specified purposes. The Constitution of 1974 requires that all revenues deposited in the State Treasury, with certain exceptions, be credited first to the Bond Security and Redemption Fund. After a sufficient amount is allocated to pay all obligations secured by the full faith and credit of the state becoming due and payable within the current fiscal year, transfers are made to the special revenue funds in the amounts specified. The amounts are then expended for purposes provided for by law.

Capital Projects Funds. These funds account for all financial resources segregated for the acquisition or construction of major general government capital projects.

Debt Service Funds. These funds account for the accumulation of revenues for the payment of bond principal and interest.

Proprietary Funds

Enterprise Funds. These funds are used to account for: (a) operations that are financed and operated similarly to private business enterprises [the intent of the governing body is that costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges]; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital

State of Louisiana

maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds. These funds are used to account for financing goods or services provided by one department or agency to other departments or agencies of the state, or to other governments, on a cost-reimbursement basis.

Activities accounted for in the state's proprietary, non-expendable trust and pension trust funds and component units follow all applicable GASB pronouncements as well as applicable Financial Accounting Standards Board pronouncements issued on or before November 30, 1989.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or funds. Fiduciary funds include expendable trust, nonexpendable trust, pension and investment trust, and agency funds. Expendable trust funds account for the activities of trusts whose principal and income may be used for purposes of the trusts. Nonexpendable trust funds account for the activities of trusts whose principal must be maintained and whose income funds activities of the trusts. Pension and investment trust funds account for the activities of the various state-administered retirement systems. In addition, beginning in fiscal year 1998, the activity of the Louisiana Asset Management Pool, an external investment pool, is also included. Agency funds account for amounts held in trust for others. Nonexpendable trust and pension trust funds are accounted for in essentially the same manner as proprietary funds, whereas expendable trusts are accounted for essentially in the same manner as governmental funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

Account Groups

General Fixed Assets. The general fixed assets account group accounts for all fixed assets acquired or constructed for the state, except those accounted for in proprietary, fiduciary, and discrete funds.

General Long-Term Debt. The general long-term debt account group accounts for general obligation bonds, limited obligation bonds, compensated absences, and other long-term obligations not recorded in proprietary, fiduciary, and discrete funds.

C. BASIS OF ACCOUNTING - MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures (or expenses) are recognized in the accounts and reported in the financial statements. Basis of

accounting relates to the timing of the measurement made, regardless of the measurement focus applied. All governmental funds and expendable trust funds are accounted for using a financial resources measurement focus whereby only current assets and current liabilities generally are included on the balance sheet, and increases or decreases in net current assets are presented in the operating statements. These, as well as agency funds, use the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available to finance expenditures of the current period, generally considered 45 days after the end of the fiscal year. Major revenues such as sales tax, general severance tax, gasoline tax, inspection fees, tobacco tax, etc., are assessed and collected so they can be accrued appropriately. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except principal and interest on general long-term obligations, which are recognized when due. Also, expenditures for accrued compensated absences are not recognized until payable from current available financial resources.

Proprietary funds, nonexpendable trust funds, and pension trust funds are accounted for and reported using a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity consists of contributed capital and retained earnings. Additionally, operating statements for proprietary funds present increases or decreases in net total assets and are reported using the full accrual basis of accounting. Nonexpendable and pension and investment trust funds apply the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. College and university funds, included with the discrete funds, are also accounted for and reported using the accrual basis of accounting, except depreciation is not recognized, and summer school tuition, fees, and faculty salaries and related benefits for June are not prorated, but deferred to the succeeding year.

D. BUDGETS AND BUDGETARY ACCOUNTING

Legislation requires that, on or before November 15, the head of each spending agency submit to the Governor, the Joint Legislative Committee on the Budget, and the Legislative Fiscal Office an estimate of the financial requirements and receipts of the budget unit for the upcoming fiscal year [Louisiana Revised Statutes (LRS) 39:33]. The Governor is required to prepare an executive budget and transmit a copy to each member of the Legislature on the first day of the regular session (LRS 39:37). The budget is enacted into law by the Legislature and sent to the Governor for signature. The State Constitution prohibits the passage of an unbalanced budget (Article VII, Section 10). The Governor may veto

State of Louisiana

any line item appropriation, subject to legislative override. Generally, revenues and expenditures are budgeted using the modified accrual basis of accounting. The budget is prepared for each budget unit primarily at the program level. During the current fiscal year, Act 99 of the 2000 Extraordinary Session of the Legislature provided additional sources of funding totaling \$13,346,223, for various agencies so their operational needs for the current fiscal year could be met. The act also reduced appropriations of certain agencies by \$18,414,650.

LRS 39:73 authorizes the transfer of funds. However, by unilateral action, the Commissioner of Administration is authorized to approve the transfer of funds from one expenditure category to another and transfers between programs if the request is supported by sufficient evidence and does not exceed certain limits. The Commissioner of Administration may approve a transfer of funds between expenditure categories when in aggregate the transfers do not exceed the budget by more than \$50,000. Transfer of funds between programs within a budget unit may be approved by the Commissioner when in aggregate the transfers are not more than 1% of the total appropriation to the budget unit and sufficient evidence is presented. Finally, the Commissioner of Administration, with the approval of the Joint Legislative Committee on the Budget, may approve the transfer of funds between expenditure categories when transfers exceed \$50,000, and between programs within the budget unit when in aggregate the transfers do not exceed 25% of the total appropriation to the budget unit and sufficient evidence is presented. These and other requests for transfers are to be submitted by the budget unit to the Legislative Fiscal Office.

The Governor is also required to submit to the Legislature, no later than the eighth day of the regular session, a proposed five-year capital outlay program. The Legislature enacts into law a bill incorporating the first year of the five-year capital outlay program. The Legislature adopts a concurrent resolution for the remaining four years of the five-year capital outlay program, itemizing the capital projects and the amount and source of funding for each of the subsequent four years.

According to LRS 39:77, in no event shall any budget unit commit to an expenditure in excess of the unencumbered balance of the allotment to which the resulting expenditure would be charged, without prior approval of the Interim Emergency Board and two-thirds of the Legislature. The Revenue Estimating Conference has been established to provide an official estimate of anticipated state revenues for each fiscal year. Appropriations by the Legislature from the state General Fund and dedicated funds for any fiscal year shall not exceed the official forecast in effect at the time the appropriations are made. If a cash deficit exists or may occur, the Governor may direct the Commissioner

of Administration to reduce or disapprove warrants to prevent a cash deficit.

Encumbrance accounting is used in the general, special revenue, capital projects, expendable trust, and college and university funds to ensure budgetary control. Encumbrances outstanding at year end are reported as reservations of fund balance in the applicable funds.

In accordance with LRS 39:82(A), agencies are allowed 45 days for closing out prior year activities. This statute limits the use of appropriation balances after the June 30 close to true liabilities, delineates those items eligible for roll forward treatment, and establishes a 45-day period to request such carry-forwards. After that time, all appropriations lapse except permanent capital outlay appropriations that remain active until the projects are complete. Additionally, upon approval of the Commissioner of Administration, any federal funds and any state funds appropriated during a fiscal year specifically for matching federal grants may be carried forward into the upcoming year's appropriation.

The accompanying financial statements include a combined budgetary comparison statement for all governmental fund types for which a legal budget is adopted. Those funds for which budgets are legally adopted include: General Fund, Bond Security and Redemption, and certain Special Revenue Funds. Included in the Special Revenue Budgetary Comparison by function of government is the Federal Energy Settlement Fund shown as General Government; Louisiana Tourism Promotion District, as Culture, Recreation, and Tourism; Transportation Trust Fund, as Transportation and Development; Marsh Island Operating Fund, Rockefeller Refuge Fund, and Wetlands Conservation and Restoration Fund, as Conservation and Environment; Louisiana Tax Free Commission, Retirement Systems Insurance Proceeds Fund, as Other; and certain boards and commissions, Parish Road Royalty Fund, Port of New Orleans Gas Tax Fund, Severance Tax Fund, and State Highway Fund Number Two, as Intergovernmental. The Legislature also adopts authorizations for the issuance of general obligation bonds. Expenditure of these funds are accounted for in the capital projects fund. Because capital projects fund authorizations are not part of the annual budget, capital projects fund activities are not presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - General, Special Revenue, and Debt Service Funds.

Each year, the Legislature enacts an appropriation bill to establish and re-establish ancillary funds to include certain enterprise and internal service funds. Re-established funds are allowed to retain any fund equity resulting from

State of Louisiana

prior year operations. These and all monies from self-generated revenues are available for expenditure in the amounts appropriated. Increases from self-generated revenues, not exceeding in aggregate 5% of appropriated self-generated revenues, may be approved by the Commissioner of Administration. Only with the approval of the Division of Administration and the Joint Legislative Committee on the Budget will any larger increase in self-generated revenue over the amount appropriated be available to agencies for expenditure.

Supplementary information is prepared in book form and is available on request. Included are General Fund budget detail by appropriation and program; Special Revenue budget detail for each individual fund for which a legal budget is adopted; financial and budget detail for boards and commissions, levee districts, and harbor and port facilities; detailed transfer activity; interfund liabilities; revenues and expenditures by organization and type; and expanded debt information.

The following funds had deficit fund balances/retained earnings (expressed in thousands):

Primary Government:	
General Fund	\$ 80,645
Natural Resources Copy and Publications Center	91
Donald J. Thibodeaux Training Complex	3,606
Boll Weevil Eradication Fund	13,467
Louisiana Office Facilities Corporation	10,631
Louisiana Opportunity Loan Fund	262
Discrete Component Units:	
Louisiana Naval War Memorial Commission	\$ 1,430
Orleans Levee District	25,365
Sabine River Authority	2,524

REASON FOR DEFICIT FUND BALANCES/RETAINED EARNINGS

Primary Government

The General Fund unreserved/undesignated fund balance deficit from Fiscal Year 1999 increased to \$81 million. While revenues were approximately \$24 million over budget and the expenditures were less than budget due in part to a budget freeze, those items listed below are not budgeted and contributed heavily to the deficit.

1. The State Employees' Group Benefits Program was established legislatively as a separate proprietary appropriation entity. Because it is not self-sustaining nor fully funded, the program is reported in the General Fund. A part of the General Fund deficit was due to continuing losses of the program which were \$42 million during Fiscal Year 2000. 2. Non-current accruals of the Department of Health and Hospitals are not budgeted as the cash basis is used to budget; however, the CAFR is on the modified accrual basis of reporting. Therefore, certain program activities which would not have been recognized until Fiscal Year 2001 on the budgetary basis are required to be reflected in the CAFR of Fiscal Year 2000. The net result of this accrual was an increased liability of \$44 million. 3. Refunds payable have increased from Fiscal Year 1999 to Fiscal Year 2000 by \$51 million and are reflected in the General Fund. 4. GASB 31 requirements dictate that investments be reported at fair value and changes in fair

value be reported as income. At June 30, 2000, the fair value of investments in the General Fund was lower than last year by \$11 million and required that revenues be reduced by that amount.

The Department of Natural Resources Copy and Publications Center deficit of \$91,000 resulted from operating revenues insufficient to cover depreciation expenses. Management anticipates increased operating revenues will cover the deficit.

The Donald J. Thibodeaux Training Complex deficit of \$3,606,000 resulted from operating revenues insufficient to cover depreciation expenses mainly from the building. The building will be fully depreciated in about 2 years, thereby reduction of deficit will be realized.

The Boll Weevil Eradication fund reported a deficit of \$13,467,000 mainly because of the \$10 million the fund owes the Louisiana Agriculture Finance Authority. Fiscal year 2000 was a peak year for expenditures of the Boll Weevil program and, therefore, the expenditures were higher than the revenues. Fiscal year 2001 will also be high. After that, expenditures will begin to decrease and revenues will fully cover the cost of the program. This should eliminate any deficit in the fund.

Louisiana Office Facilities Corporation had a deficit of \$10,631,000 because the bond indenture requires that a reserve for debt service be maintained at \$14,905,000.

State of Louisiana

Louisiana Opportunity Loan Fund had a deficit of \$262,000 because of the reserve fund. The reserve fund must be maintained at a certain level to pay off mature bonds.

Discrete Component Units

The \$1,430,000 deficit of the Louisiana Naval War Memorial Commission is a result of not amortizing depreciation of contributed capital. Although the overall deficit has increased over the prior fiscal year, a portion of the deficit has been and will continue to be reduced by donations from the City of Baton Rouge and the non-profit foundation overseeing the operations of the commission.

The deficit in retained earnings of \$25,365,000 for the Orleans Levee District is from the continued deficits in two of the four enterprise funds. Bonds were issued, which

have not yet been paid off. The South Shore Harbor and Marina anticipates revenue increases from various sources.

The New Orleans Lakefront Airport anticipates an increase in revenues from efforts in pursuing the lease and management of Lakefront Airport through a public/private partnership. In addition, the District will continue implementing its strategic marketing plan by leasing airside/landside property to private sector; and marketing efforts to attract commercial flight services and increase fuel sales.

The Sabine River Authority reported a deficit of \$2,524,000 as a result of not amortizing depreciation of contributed capital. Increased fees from recreation area expansions are anticipated to cover the deficit.

Budget Reconciliation to GAAP

A reconciliation of basis and timing differences in the excess (deficiency) of revenues and other sources of financial resources over expenditures and other uses of financial resources for each fund type for the year ended June 30, 2000, is presented below (expressed in thousands).

	General Fund	Special Revenue Funds	Debt Service Funds
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (<u>Budgetary Basis</u>)	\$ (75,387)	\$ (69,602)	\$
Reconciling Adjustments:			
Basis Differences:			
To Adjust for Revenue Accruals and Deferrals	(40,587)		
To Adjust for Capital Leases	53,938		
To Adjust for Expenditure Accruals	37,411		
To Delete IAT Related Transfers In	1,322,050		
To Delete IAT Expenditures	(1,322,050)		
Entity Differences:			
To Adjust for Nonbudgeted Funds (Net)	<u> </u>	<u>39,128</u>	<u>23,612</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (<u>GAAP Basis</u>)	\$ <u>(24,625)</u>	\$ <u>(30,474)</u>	\$ <u>23,612</u>

E. ASSETS, LIABILITIES, AND FUND EQUITY

Cash and Investments

The State Treasurer pools those cash resources for which the State Treasurer is responsible and invests them accordingly. State policy describes cash equivalents as all highly liquid investments with a maturity of three months or less when purchased. These terms are considered in the preparation of the Statement of Cash Flows. Investments are reported at fair value in accordance with GASB 31. Cash and investment earnings are credited to the General Fund unless statutorily dedicated to specific funds. Cash and investment limitations are discussed in Note 3. Cash

Equivalents reported on the Balance Sheet include all negotiable CD's regardless of maturity. For purposes of the Statement of Cash Flows, the State considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

In accordance with bond resolution requirements, the trustee for the Transportation Trust Fund debt service accounts invests in principal-only strips. These are included in the disclosure of custodial credit risk as U.S. Government Obligations. (See Note 3 on Deposits and Investments.)

State of Louisiana

Receivables

For governmental, expendable trust, and agency funds, receivables include all amounts susceptible to accrual that have not been collected at June 30, but will be collected soon enough after the end of the year to pay liabilities of that year. Receivables for proprietary, nonexpendable trust, and pension trust funds include all amounts earned, but not collected, at June 30. Receivables for all funds are shown net of any uncollectible amounts.

Inventories

Inventories consist primarily of materials and supplies held for consumption, merchandise for resale, livestock held for resale, and expendable medical supplies and are valued primarily using the average cost method. Inventories of materials and supplies within general governmental fund types are recorded as expenditures when purchased.

Restricted Assets

Restricted assets represent primarily cash, investments, and receivables held separately and restricted according to applicable bond indenture agreements by enterprise funds.

Fixed Assets and Depreciation

General fixed assets are presented in the accompanying financial statements at cost or at estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value at the time of donation. When purchased, movable property is recorded as an expenditure in the governmental fund types and is capitalized in the general fixed assets account group. Beginning with the 1991 fiscal year, many General Fund agencies increased the threshold amount for capitalization. Land, buildings, improvements, and construction in progress are recorded as expenditures in the Capital Outlay Escrow Fund, and those assets for which complete records exist are capitalized in the general fixed assets account group. Public domain assets, such as highways, roads, and bridges, are not capitalized in the general fixed asset account group. No depreciation is provided on general fixed assets. A statement of changes in general fixed assets is presented in Note 13. Fixed assets of enterprise, internal service, and pension trust funds are stated at cost, and reported in the respective funds net of depreciation. These assets are depreciated principally on the straight line basis over the estimated useful lives of the assets, generally 8 to 50 years for structures and improvements, 3 to 30 years for machinery and equipment, and 3 to 6 years for autos and trucks. Infrastructure assets such as roads, bridges, piers, docks, boat slips, airport runways, drainage and sewerage systems, and railroad tracks are included in the fixed assets reported by enterprise funds. Interest costs for

fixed asset construction within enterprise funds are capitalized; all other interest costs are expensed.

Deferred Revenue

These are amounts collected in the current accounting period for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

Investment in General Fixed Assets

This represents the government's equity in general fixed assets. Changes are disclosed in Note 13.

Fund Equity - Contributed Capital

Contributed capital represents the amount of permanent fund capital in a proprietary fund contributed from general government revenues and resources or other governmental entities.

F. COMPENSATED ABSENCES

Classified and unclassified state employees earn annual leave and sick leave at various rates depending on the number of years of service. The amount of annual and sick leave that may be accrued by each employee is unlimited. An employee is compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Civil Service General Circular No. 001155 states that classified employees belonging to the Teachers' Retirement System of Louisiana and to the Louisiana School Employees' Retirement System are not eligible for payment of unused sick leave upon retirement or death. LRS 17:425, on the other hand, provides for payment for up to 25 days of unused sick leave for members of these two systems. In Opinion No. 94-373, the Attorney General opined that the Civil Service Commission had jurisdiction over classified employees and therefore those members are not eligible for payment of unused sick leave. Because the Commission has no authority over unclassified employees, those members are eligible to receive such compensation. Upon the member's retirement, the number of hours of unused annual leave in excess of 300 hours, and the number of hours of unused sick leave, are converted into years or fractions of years and added to the number of years of service earned by the retiree. Unused annual and sick leave are applied to the number of years of service only for computing the rate of pay due to the retiree and do not count toward the number of years necessary for retirement. Act 343 of 1993 allows members retiring after August 15, 1993, to elect to receive an actuarially determined lump-sum payment for unused leave that would have been converted for retirement credit. An employee who is required to work overtime may, at the

State of Louisiana

option of the appointing authority, be credited with compensatory leave for the hours required to work. Certain employees earn this leave at time and one-half, whereas others earn on an hour-for-hour basis. Generally, employees in positions at or below a certain pay level may be paid upon separation or transfer, based on the employee's final regular rate of pay. Compensatory leave for all other employees is canceled upon separation or transferred from the department in which it was earned. The state's liability for unused annual and compensatory leave at June 30, 2000, is estimated to be \$151,706,697 and is reported in the general long-term debt account group. The liability for accrued leave for proprietary funds is \$1,431,000 and is reflected in that fund type. Discretely presented component units, which includes colleges and universities, reflect a liability for compensated absences of \$158,089,000.

G. IMPLEMENTATION OF STATEMENTS ISSUED BY THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD

Applicable provisions of the Governmental Accounting Standards Board (GASB) Statements 1 through 31 were implemented in prior years. The provisions of GASB statement 32 is implemented in the current fiscal year; this statement rescinds GASB statement No. 2 and amends GASB statement No. 31

H. COMPONENT UNIT COLUMNS ON COMBINED STATEMENTS

Component unit columns on the combined statements include the college and university funds. All component units are presented in a single column on the combined balance sheet after the General Long-Term Debt Account Group. Separate columns are presented for governmental, proprietary, and college fund type component units on the Combined Statement of Revenues, Expenditures/ Expenses and Changes in Fund Balance/Retained Earnings, Combined Statement of Current Funds' Revenues, Expenditures, and Other Changes, and Combined Statement of Changes in Fund Balances. Condensed financial statements for component units are presented at Note 17.

I. MEMORANDUM ONLY – TOTAL COLUMNS

Total columns on the general-purpose financial statements are captioned "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principals. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2: INTERFUND ASSETS, LIABILITIES, AND TRANSFERS

A. RECEIVABLES AND PAYABLES - PRIMARY GOVERNMENT

A summary of interfund receivables and payables at June 30, 2000, is shown below (expressed in thousands):

Fund Type	Fund Name	Primary Government Interfund Receivables	Primary Government Interfund Payables	Component Unit Interfund Receivables	Component Unit Interfund Payables
General	General Fund	\$ 651,229	\$ 261,214	\$ 91,331	\$ 58,388
	Subtotal General Fund	\$ 651,229	\$ 261,214	\$ 91,331	\$ 58,388
Special Revenue	General Government	\$ 10,601	\$ 22,715		\$ 5,326
	Culture, Recreation, and Tourism	6,327	10,392		3,249
	Transportation and Development	80,332	104,463		
	Public Safety	274	974		
	Health and Welfare	14,782	7,569		
	Corrections	4			
	Conservation and Environment	29,902	24,454		
	Education	885	2,296		
	Gaming	19,708	14,432		
	Other	229	61		
	Intergovernmental	9,356	25		
	Subtotal Special Revenue	\$ 172,400	\$ 187,381		\$ 8,575

State of Louisiana

<u>Fund Type</u>	<u>Fund Name</u>	<u>Primary Government Interfund Receivables</u>	<u>Primary Government Interfund Payables</u>	<u>Component Unit Interfund Receivables</u>	<u>Component Unit Interfund Payables</u>
Debt Service	Bond Security and Redemption Fund Crescent City Connection Division Transportation Infrastructure Model For Economic Development	\$ 245,465	\$ 719,605	\$ 2,486	
	Subtotal Debt Service	\$ <u>291,849</u>	\$ <u>726,759</u>	\$ <u>2,486</u>	
Capital Projects	Capital Outlay Escrow Fund	\$ <u>76,945</u>	\$ <u>4,685</u>		\$ <u>6,689</u>
	Subtotal Capital Projects	\$ <u>76,945</u>	\$ <u>4,685</u>		\$ <u>6,689</u>
Enterprise	Louisiana Agricultural Finance Authority	\$ 10,000			
	Louisiana Lottery Corporation		\$ 8,732		
	Louisiana Opportunity Loan Fund		<u>2,250</u>		
	Subtotal Enterprise	\$ <u>10,000</u>	\$ <u>10,982</u>		
Internal Service	Administrative Services		\$ 400		
	Office of Telecommunications		4		
	Public Safety Services Cafeterias		1		
	Donald J. Thibodeaux Training Complex		<u>7</u>		
	Subtotal Internal Service		\$ <u>412</u>		
Expendable Trust	Budget Stabilization Fund	\$ 322			
	Louisiana Quality Education Support Fund	1,575	\$ 13,595		\$ 23,161
	Rockefeller Wildlife Refuge Trust and Protection Fund	<u>22</u>			
	Russell Sage or Marsh Island Refuge	170			
	Russell Sage Special Fund No. 2	<u>298</u>			
	Subtotal Expendable Trust	\$ <u>2,387</u>	\$ <u>13,595</u>		\$ <u>23,161</u>
Nonexpendable Trust	Lifetime License Endowment Fund	\$ 872			
	Louisiana Education Quality Trust Fund	<u>4,640</u>			
	Subtotal Nonexpendable Trust	\$ <u>5,512</u>			
Agency	Reversionary Medical Trust Fund		\$ <u>5,293</u>		
	Subtotal Agency		\$ <u>5,293</u>		
Discrete Component Units	Discrete Component Units	\$ <u>96,812</u>	\$ <u>93,817</u>		
	Subtotal Discrete Component Units	\$ <u>96,812</u>	\$ <u>93,817</u>		
	Total Interfund Receivables/Payables	\$ <u>1,307,134</u>	\$ <u>1,304,138</u>	\$ <u>93,817</u>	\$ <u>96,813</u>

State of Louisiana

B. TRANSFERS IN AND OUT

A summary of operating and fund equity transfers in and out at June 30, 2000, is shown below (expressed in thousands):

Fund Name	Primary Government Transfers In	Primary Government Transfers Out	Component Unit Transfers In	Component Unit Transfers Out
General Fund	\$ 8,013,301	\$ 250,017	\$ 2,257	\$ 1,592,777
Special Revenue	1,691,817	2,120,121		34,711
Debt Service	193,978	8,322,189	66,619	
Capital Projects	793,308	20,643	4,891	9,702
Enterprise	6,140	98,878		
Expendable Trust	92,074	29,549		30,887
Nonexpendable Trust	21,829	3,750		
Pension Trust	29,857			
Discrete Component Units	1,674,520	77,367	358	358
Total Transfers In and Out	<u>\$ 12,516,824</u>	<u>\$ 10,922,514</u>	<u>\$ 74,125</u>	<u>\$ 1,668,435</u>

NOTE 3: DEPOSITS AND INVESTMENTS

A. CASH AND CASH EQUIVALENTS

Included as cash and cash equivalents are bank accounts and short-term investments, especially certificates of deposit. In accordance with LRS 49:321, state depositing authorities shall require as security for deposit of state funds authorized bonds or other interest bearing notes; authorized promissory notes, warrants, or certificates of indebtedness unmaturing or payable on demand; or notes representing loans to students guaranteed by the Louisiana Student Financial Assistance Commission. Fair value, excluding interest, of such securities held by the depositing authority shall be equal to 100% of the amount on deposit to the credit of the depositing authority except that portion appropriately insured. Designated

depositories may be granted a period not to exceed five days from the date of any deposit to post the necessary security.

The following chart presents bank balances for the primary government and its discrete component units as of June 30, 2000. Deposits are listed in terms of risk involved. Category 1 represents deposits insured (inclusive of FDIC, SIPC or similar federal security) or collateralized with securities held by the state or its agent in the state's name. Category 2 represents deposits collateralized with securities held by the pledging financial institution's trust department or agent in the state's name. Category 3 represents deposits uncollateralized including any securities held for the entity but not in the state's name.

	Bank Balances (Expressed in Thousands)			Total Bank Balances	Reported Amount
	Category 1	Category 2	Category 3		
Primary Government					
Cash	\$ 1,746,134	\$ 57,360	\$ 3,153	\$ 1,806,647	\$ 1,578,058
Certificates of Deposit	369,089	5,157	5,396	379,642	379,521
Other	5,936	712	81,970	88,618	88,617
Total Primary Government	<u>\$ 2,121,159</u>	<u>\$ 63,229</u>	<u>\$ 90,519</u>	<u>\$ 2,274,907</u>	<u>\$ 2,046,196</u>
Discrete Component Units					
Cash	\$ 62,847	\$ 90,831	\$ 35,301	\$ 188,979	\$ 137,147
Certificates of Deposit	130,105	38,886	10,230	179,221	178,071
Other	2,173	15,809	46,222	64,204	64,971
Total Discrete Component Units	<u>\$ 195,125</u>	<u>\$ 145,526</u>	<u>\$ 91,753</u>	<u>\$ 432,404</u>	<u>\$ 380,189</u>
Grand Total	<u>\$ 2,316,284</u>	<u>\$ 208,755</u>	<u>\$ 182,272</u>	<u>\$ 2,707,311</u>	<u>\$ 2,426,385</u>

State of Louisiana

B. INVESTMENTS

LRS 49:327 authorizes the State Treasurer to invest available monies in direct Treasury obligations, government agency obligations, corporate bonds, perfected repurchase agreements, and reverse repurchase agreements, time certificates of deposit in specified banks, savings accounts or shares of certain savings and loan associations and savings banks, or in share accounts and share certificate accounts of certain credit unions. Such securities shall not have maturity dates in excess of five years from the purchase date, except monies invested from special funds (those not considered general funds) which shall not exceed 10 years from the date of purchase. In each case, all funds must be fully insured or collateralized by the pledge of securities. Funds not on deposit in the state treasury are authorized to be invested in time certificates of deposit of specified banks, in savings accounts or shares of specified savings and loan associations and savings banks, or in share accounts and share certificate accounts of specified credit unions. Funds determined to be available for investment for less than 30 days are authorized to be invested in direct United States Treasury obligations that mature in not more than 29 days after the date of purchase. These funds are also required to be fully insured or collateralized.

Because of limited maturity dates, availability of securities, and yield, perfected repurchase agreements are entered into for short-term management purposes. LRS 49:341 - 343 grants defined public entities the authority to invest bond proceeds and monies held in any fund established in connection with bonds in any direct obligation of, or obligation guaranteed by, the United States and in tax-exempt bonds until proceeds are required to be expended for the purpose of the issue.

LRS 11:263 directs Louisiana's pension systems to invest in accordance with the prudent man rule. As used in this statute, the rule means that the systems ". . . shall exercise the judgement and care under the circumstances then

prevailing that an institutional investor of ordinary prudence, discretion, and intelligence exercises in the management of large investments entrusted to it not in regard to speculation but in regard to the permanent disposition of funds considering probable safety of capital as well as probable income." Notwithstanding the prudent man rule, no governing authority of any system shall invest more than 55% of the total portfolio in equities.

Generally, investment of funds by colleges and universities are subject to the same provisions of LRS 49:327 that govern the State Treasurer and state agencies. However, investment of funds of state colleges and universities derived from private sources such as gifts, grants, and endowments are governed by the "Uniform Management of Institutional Funds Act," LRS 9:2337.1 - 2337.8. Authorized investments include "mortgages, stocks, bonds, debentures, and other securities of profit or nonprofit corporations, shares in or obligations of associations, partnerships, or individuals, and obligations of any government or subdivision or instrumentality thereof." In investing funds, the governing board of the college or university must exercise ordinary business care and prudence under the facts and circumstances prevailing at the time of the investment action or decision.

The following chart presents the state's investment position at June 30, 2000, unless otherwise noted. The various types of investments are listed and presented by category of risk assumed by the state. Category 1 represents those investments insured or registered in the state's name, or securities held by the state or its agent in the state's name. Category 2 represents investments uninsured and unregistered with securities held by the counterparty's trust department or agent in the state's name. Category 3 represents investments unsecured and unregistered with securities held by the counter party, or by its trust department or agent but not in the state's name.

Investments are reported at fair value as required by GASB 31.

	<u>Carrying Amount</u> (Expressed in Thousands)			<u>Reported Amount</u>	<u>Fair Value</u>
	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>		
General Government					
Repurchase Agreements	\$ 622,301	\$	\$ 1,192	\$ 623,493	\$ 623,493
U.S. Government Obligations					
Not on Securities Loan	350,572	164,263	62,403	577,238	577,238
On Securities Loan	1,151,376			1,151,376	1,151,376
Common & Preferred Stock	120,761		5,497	126,258	126,258
Domestic & Foreign Bonds	421,901		727	422,628	422,628
Miscellaneous			1,259	1,259	1,259
Total General Government	<u>2,666,911</u>	<u>164,263</u>	<u>71,078</u>	<u>2,902,252</u>	<u>2,902,252</u>

State of Louisiana

Carrying Amount
(Expressed in Thousands)

	Category 1	Category 2	Category 3	Reported Amount	Fair Value
Retirement Systems and Other Trusts					
Repurchase Agreements	216,441	(235)		216,206	216,206
U.S. Government Obligations					
Not on Securities Loan	1,106,348	593		1,106,941	1,106,941
On Securities Loan	248,820			248,820	248,820
Common & Preferred Stock					
Not on Securities Loan	10,376,641	252		10,376,893	10,376,893
On Securities Loan	1,096,824			1,096,824	1,096,824
Domestic & Foreign Bonds					
Not on Securities Loan	3,175,558	677		3,176,235	3,176,235
On Securities Loan	76,018			76,018	76,018
Mortgages, Notes and Other	182,581	94		182,675	182,675
Miscellaneous Short Term	<u>56,981</u>	<u>93</u>		<u>57,074</u>	<u>57,074</u>
Total Retirement Systems and Other Trusts	<u>16,536,212</u>	<u>1,474</u>		<u>16,537,686</u>	<u>16,537,686</u>
Investments Not Categorized: Primary Government					
Common and Preferred Stock				545,336	545,336
Domestic and Foreign Bonds				14,744	14,744
Mutual Funds				768,813	768,813
Mortgages, Notes & Other				247,061	247,061
Miscellaneous Other				77,059	77,059
Real Estate				281,857	281,857
Private Equity Investments				1,374,011	1,374,011
Investments held by Broker-Dealers					
Under Securities Loan Contracts:					
U.S. Government Obligations				199,932	199,932
Domestic & Foreign Bonds				831,355	831,355
Domestic Common & Pref. Stock				274,719	274,719
International Common Stock				263,257	263,257
Investment Trust Accounts				1,549	1,549
Miscellaneous Alternative Investments				319,409	319,409
Collateral Held Under Securities Lending Program				<u>1,599,141</u>	<u>1,599,141</u>
Total Noncategorized Investments:				<u>6,798,243</u>	<u>6,798,243</u>
Primary Government					
Total Investments: Primary Government	<u>19,203,123</u>	<u>165,737</u>	<u>71,078</u>	<u>26,238,181</u>	<u>26,238,181</u>
Discrete Component Units					
Repurchase Agreements	31,045		26,150	57,195	57,195
U.S. Government Obligations	487,884	37,225	116,828	641,937	642,130
Common & Preferred Stock	97,729		1,313	99,042	99,042
Domestic & Foreign Bonds	557			557	557
Mortgages, Notes & Other	34,037	20,567		54,604	54,604
Miscellaneous Other	<u>871</u>	<u>642</u>	<u>10</u>	<u>1,523</u>	<u>1,523</u>
Total Discrete Component Units	<u>652,123</u>	<u>58,434</u>	<u>144,301</u>	<u>854,858</u>	<u>855,051</u>
Investments not Categorized: Discrete Component Units:					
U.S. Government Obligations				2,325	2,325
Common & Preferred Stock				5,064	5,064
Domestic & Foreign Bonds				4,440	4,440
Mortgages, Notes & Other				1,250	1,250
Mutual Funds				125,524	125,524
Miscellaneous Other				27	27
Real Estate				3,717	3,717
Investments Held in Private Foundations				63,058	63,058

State of Louisiana

Carrying Amount
(Expressed in Thousands)

	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Reported Amount</u>	<u>Fair Value</u>
Miscellaneous Alternative Investments				737	737
Bond Issue Trustee Accounts				86	86
Total Investments not Categorized-					
Discrete Component Units				<u>206,228</u>	<u>206,228</u>
Total Investments: Discrete					
Component Units	<u>652,123</u>	<u>58,434</u>	<u>144,301</u>	<u>1,061,086</u>	<u>1,061,279</u>
TOTAL ALL INVESTMENTS	<u>\$19,855,246</u>	<u>\$224,171</u>	<u>\$215,379</u>	<u>\$27,299,267</u>	<u>\$27,299,460</u>

Management of the cash and investments held by the State Treasurer is independent of the state's automated accounting system. The vast majority of the cash reported on the balance sheets within all fund types is reported by the State Treasurer as investments for this note disclosure. In order to accurately compare the cash and investments shown on the Combined Balance Sheet for All Fund Types with the carrying values of deposits and investments on the schedule above, the following is provided (amounts expressed in thousands):

Carrying value of cash per Note 3	\$ 2,426,385
Carrying value of investments per Note 3	<u>27,299,267</u>
	<u>\$ 29,725,652</u>
Cash per Combined Balance Sheet	\$ 4,006,601
Investments per Combined Balance Sheet	25,518,193
Restricted cash per Combined Balance Sheet	24,936
Restricted Investments per Combined Balance Sheet	130,434
Investments in other categories	<u>45,488</u>
	<u>\$ 29,725,652</u>

C. INVESTMENTS IN PRINCIPAL-ONLY STRIPS

At June 30, 2000, the Louisiana State Treasurer held investments in principal-only strips which are held in the Transportation Trust Fund trustee debt service accounts for the purpose of making debt service payments on bonds. These investments consist of U.S. Treasury notes issued free of semi-annual interest payments, and are guaranteed a certain payment amount at a specific date in the future. Since the investor has the right to repayment of the principal at a future date for a deep discount to face value, these securities are not sensitive to fluctuations in interest rates. As of June 30, 2000, the state held \$32,992,000 in U.S. Treasury principal-only strips discounted at 97.75 percent of par value which translates to a fair market value of \$32,249,680. The state is guaranteed 100 percent of par value on these securities upon maturity.

D. SECURITIES LENDING

The Louisiana State Treasurer operated two separate securities lending programs during the 2000 fiscal year. One arrangement, authorized by LRS 49:327(c), entails the lending of its pooled assets comprising treasury and agency securities. In return for the lending transaction, the broker/dealer provides cash or securities of a similar nature and maturity to those lent valued at 102% of the securities involved. The state agrees to hold as collateral securities for which it has no negotiation rights but for which it does have ownership. The State Treasurer has neither actual nor constructive receipt of the collateral. The State Treasurer has the right to receive or sell the collateral only upon a default of the borrower as defined in the contracts. The cash collateral is invested in an overnight investment pool of the safekeeping agent. Securities lent are not considered to have been sold nor have the securities received as collateral considered to have been purchased. The safekeeping agent has agreed to indemnify the State Treasurer for certain conditions, the two most important of which are default on the part of the borrower and failure to maintain the daily market to market on the pledged collateral. The State had no credit risk at the balance sheet date. No losses on securities lending transactions occurred during the 2000 fiscal year.

The Louisiana Education Quality Trust Fund (LEQTF) also participates in a securities lending program as authorized by LRS 17:3803(E)(1). In return, the state receives cash or securities as collateral equal to the market value plus interest of the securities lent or collateral of a similar type and maturity to those lent, collateralized at 102%. Securities purchased with cash collateral are included in an overnight repurchase investment pool, which is not categorized, and generally match loan maturities. The State Treasurer agrees to transfer lendable LEQTF securities (lendable securities are defined in the contract, but generally consist of treasury and agency fixed-income instruments) to the agent bank. The broker/dealer agrees to utilize securities as market opportunities arise, with the income from the transaction resulting in a split of 60/40,

the 60% accruing directly to the LEQTF. The State Treasurer has the right to sell the pledged collateral only upon default of the borrower as defined in the contract. The securities lending agent has agreed to indemnify the State Treasurer as agent for the LEQTF for broker default and failure to maintain the market to market on the collateral. LEQTF had no credit risk at the balance sheet date; nor were there any losses on securities lending transactions occurring in fiscal year 2000. At June 30, 2000, the value of securities on loan was \$1,151,376,516 for the treasurer's pooled investments and \$64,561,877 for LEQTF.

The Teachers' Retirement System of Louisiana (TRSLA), the Louisiana State Police Retirement System (LASPRS), the Louisiana School Employees' Retirement System (LSERS), and the Louisiana State Employees' Retirement System (LASERS) are authorized by their respective boards of trustees to operate securities lending programs. These programs are designed to produce supplemental income on investments with little or no additional risk. All securities are available for loan to preapproved securities dealers. Securities dealers must meet specific criteria to be approved. The TRSLA lends its securities for cash. The LASPRS, LSERS and LASERS lend their securities for cash, U.S. government securities, and irrevocable letters of credit. Collateral held under the programs, which may be reinvested by the systems under the terms of the agreement with the broker/ dealer, is recorded as an asset with a corresponding liability; otherwise, the collateral is not recorded on the balance sheet. Because the LASERS does not trade or sell the collateral received in its program, such collateral is not considered an asset of the System and a corresponding liability is not required on its balance

sheet. The LASPRS, LSERS and LASERS cannot pledge or sell securities unless the borrower defaults. The TRSLA lends domestic securities for cash collateral of 100% and international securities for cash collateral of 105%. The LASPRS, LSERS and LASERS lend U.S. securities for collateral valued at 102% of the market value of the securities plus any accrued interest. Non-U.S. securities are loaned for collateral valued at 105% of the market value of the securities plus any accrued interest.

Where LASPRS, TRSLA and LSERS loans are for term, the reinvestment of the cash is matched to the maturity of the loan. LASERS loans are terminable at will. Therefore, their duration will not generally match the duration of the investments made with cash collateral. At June 30, 2000, LASERS had no credit risk exposure to borrowers. Neither the LASPRS, TRSLA nor the LSERS had any credit risk exposure to borrowers at year end because either the cash collateral held reflected the market value of securities on loan, or amounts owed to borrowers exceeded amounts owed by borrowers. Securities loans of both systems may be terminated on demand by either party within a period specified in the related agreement. There were no significant violations of legal or contractual provisions, nor borrower or lending agent default losses known to the securities lending agents of either system.

The LASPRS, LASERS and LSERS have indemnification agreements with their securities lending agents in case of borrower default.

Securities on loan at June 30, 2000 totaled \$396,700,240 for LASERS, \$9,612,685 for LASPRS, \$752,630,489 for TRSLA, and \$264,267,036 for LSERS.

NOTE 4: EMPLOYEE BENEFITS

A. RETIREMENT SYSTEMS

Background

The State of Louisiana maintains four defined benefit pension plans that are considered component units of the State of Louisiana and are included in the state's Comprehensive Annual Financial Report as a part of the primary government. Those plans are administered by four public employee retirement systems. The Louisiana State Employees' Retirement System (LASERS), established July 1, 1947, includes classified and unclassified employees of state government. The Teachers' Retirement System of Louisiana (TRSLA) was established August 1, 1936, for the benefit of public school teachers and, effective July 1, 1983, includes school lunch employees. TRSLA offers a defined contribution plan to a relatively small, select group of employees in higher

education. The Louisiana School Employees' Retirement System (LSERS) was established on July 1, 1947, for persons employed as school bus drivers, school janitors, school custodians, and school maintenance employees. The Louisiana State Police Retirement System (LSPRS) was established by Act 293 of 1938. Its members include commissioned law enforcement officers of the Office of State Police and the Superintendent of the Office of State Police.

On November 21, 1987, the electorate of the State of Louisiana ratified a constitutional amendment by adding subsection (E) to Article 10, Section 29, mandating that the Legislature ensure the actuarial soundness of state and statewide retirement systems. In compliance with that amendment, the Legislature enacted LRS 11:1-127 in its 1988 regular session. The purpose was to consolidate public retirement law to satisfy the intent of the constitutional amendment. The result was a comprehensive list of actuarial criteria for the affected

State of Louisiana

public employee retirement systems (PERS). LASERS and TRSLA are required to use the projected unit credit cost method in the determination of actuarially required contributions, whereas LSERS and LSPRS are required to use the entry age normal cost method for this determination.

Subsection 42B (4, 5, 10, and 11) provides for the amortization of the unfunded accrued liabilities of these PERS. Louisiana School Employees', Louisiana State Employees', and Teachers' Retirement Systems are provided for as follows:

The unfunded liability as of June 30, 1988, determined under the projected unit credit funding method "...shall be amortized over a forty year period, commencing with the fiscal year 1989-1990 with the series of forty annual payments forming an increasing annuity, increasing initially at 4% per annum for the first five years, with the percent of increase reduced one-half of one percent over each successive five year period, so that the payments are increasing at the rate of one-half of one percent over the last five year period."

This section was amended in 1992 to require that the outstanding balance of the unfunded accrued liability as of June 30, 1992, "...shall be amortized over the remaining thirty-seven year period with payments forming an annuity at four and one half percent annually."

Subsection 42B also specifies that the unfunded accrued liability of the State Police Retirement System as of June 30, 1988, "...shall be amortized over a twenty year period, commencing with fiscal year 1989-1990, with level dollar payments annually."

LRS 11:62 and 11:102 specify employee contribution rates effective July 1, 1989, and enumerate in detail how the employer contribution rate will be calculated each year for each system. Included are provisions to add any underpayment or subtract any overpayment from the previous year to the calculation of the actuarially required employer contribution for each fiscal year as well as the employer's normal cost and that fiscal year's payment toward amortizing the system's June 30, 1988, unfunded accrued liability.

Readers requiring pension information not included in this report may request a copy of the separately issued financial reports by writing to each retirement system individually at the addresses listed in Note 1.

Plan Description

Louisiana State Employees' Retirement System. Although there are 383 contributing employers in this system,

LASERS is considered a single employer plan because the material portion of its activity was with one employer -- the State of Louisiana. The system was established and provided for within Title 11, Subtitle II, Chapter 1, of the Louisiana Revised Statutes. Benefit provisions are authorized within LRS 11:441-501.

Those employees considered eligible for membership in LASERS include all state employees except those specifically excluded by statute and are eligible immediately upon employment. Members are vested after 10 years of service.

A member is eligible to retire after at least 10 years of service at age 60, 25 years at age 55, or after 30 years at any age. Effective January 1, 1996, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable at a rate of 2.5% of the average of the highest 3 consecutive years of compensation, multiplied by the number of years of creditable service. Once an employee has accumulated 10 years of service, disability benefits apply based on the regular benefit formula without age restrictions.

Act 14 of the 1990 Louisiana Legislature provided for a new retirement option designated as the Deferred Retirement Option Plan (DROP). When members enter DROP, their status changes from active member to retiree even though they continue to work at their regular job and draw their regular salary for a period of up to three years. During the DROP participation period, the retiree's retirement benefits are paid into a special account. The election is irrevocable once participation begins. Interest, at a rate of one-half percent less than the system's realized return on its portfolio, will be credited after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. The DROP program was designed to have no actuarial effect on LASERS' unfunded liability. Current membership in the program is 2,421 members.

Teachers' Retirement System of Louisiana. The TRSLA is the administrator of a cost-sharing multiple employer plan. The system was established and provided for within Title 11, Subtitle II, Chapter 2, of the Louisiana Revised Statutes. Benefit provisions are authorized within LRS 11:761-813.

The word "plan" as used below does not carry the same definition as referred to in GASB Statements 25, 26, and

27. We maintain GASB's use of the word "plan" in this context to refer to individual benefit options.

Those employees considered eligible for membership in TRSLA include teachers and eligible school lunch employees and are eligible immediately upon employment. Under the Teachers' Regular Plan, members are vested after 10 years of service. A teacher member who becomes a member prior to July 1, 1999, is eligible to retire after at least 10 years of service at age 60, or after 20 years at any age, and will receive benefits based on a formula of 2%; a teacher member who retires with 25 years of service at age 55, 20 years at age 65, or 30 years at any age will receive benefits based on a formula of 2.5%. A teacher member who becomes a member on or after July 1, 1999, is eligible to retire after at least 10 years of service at age 60, or after 20 years at any age, and will receive benefits based on a formula of 2.5% with actuarially reduced benefits; a teacher member who retires with 25 years of service at age 55, or 30 years at any age will receive benefits based on a formula of 2.5%. In 1983 the Louisiana School Lunch Employees' Retirement System was merged into this system. The Louisiana School Lunch Employees' Retirement System contained two plans that were acquired by Teachers' Retirement: Plan A for members who are employed by the school system and are not covered by the Social Security system, and Plan B for members who are employed by the school system and are covered by Social Security. Plan A members are eligible to receive benefits based on a 3% benefit formula after 10 years of service at age 60, 25 years at age 55, or after 30 years service at any age. A 2% benefit formula accrues to Plan B members after 10 years service at age 60 and after 30 years service at age 55.

The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable. After an employee has accumulated five years of service, he becomes eligible for disability benefits based on the regular benefit formula without age restrictions if determined eligible by the medical board. The member must also be in active service at the time of filing the application for disability retirement. Otherwise, reduced benefits are available based on varying percentage formulas for each plan.

The Optional Retirement Plan (ORP) was created by LRS 17:765-775, to establish a defined contribution program for academic employees in higher education. Eligible members have the option of making an irrevocable election to participate in the ORP rather than the TRSLA and purchase annuity contracts for benefits payable at retirement. Monthly contributions based on percentages of

salary are made by the employee and the employer to the companies who are selected as providers of the plan. ORP provides for portability of assets and full and immediate vesting of all contributions submitted to the participating companies on behalf of the employees. In accordance with LRS 11:927(B), the system retains 8.273% of the 15.2% ORP employer contributions to be applied to the unfunded accrued liability of the system. Thus, the amount transferred to the carrier is the employer's portion of the normal cost contribution, which has been determined by the Public Retirement Systems' Actuarial Committee to be 6.927%. The number of employers participating in the ORP program is currently 69. Current membership in the program is 13,094. The ORP program is not an obligation of the state or Teachers' Retirement System, and is therefore not included in the CAFR.

Members of TRSLA also have the option of participating in a three-year DROP program. The election is irrevocable once participation begins.

The Option 5 program became effective January 1, 1996. Under this program, a retiring member who had not participated in the DROP could select an Option 5 alternative. This alternative provides the retiree with a one-time payment of up to 36 months of a regular monthly retirement benefit in addition to a reduced regular monthly retirement benefit for life.

Louisiana School Employees' Retirement System. Although the LSERS is considered part of the State of Louisiana financial reporting entity, it is not a part of the state's payroll. LSERS is the administrator of a cost-sharing, multiple-employer, defined-benefit pension plan. The system was established and provided for within Title 11, Subtitle II, Chapter 3, of the Louisiana Revised Statutes. LRS 11:1116 mandates that specified employees become members of the system as a condition of employment. Benefit provisions are authorized within LRS 11:1131-1152.

Membership is mandatory for all employees under age 60 employed by a Louisiana parish or city school board, who work more than 20 hours per week as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide. Members are vested after 10 years of service time.

A member is eligible to retire after at least 10 years of service at age 60, 25 years at age 55, or after 30 years at any age. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable. The maximum retirement benefit is an amount equal to 2.5% of the

State of Louisiana

average compensation for the 3 highest consecutive years of membership service, multiplied by the number of years of service up to 20 years (an additional ½% of average compensation times years of creditable service in excess of 20 years), plus a supplementary allowance of \$24 per annum or \$2 per month for each year of service, not to exceed average final compensation. Any member retiring on or after January 1, 1992, shall receive for his or her first 20 years of service a 2.5% accrual rate, with a 3% accrual rate for each year after 20 years. Once an employee has accumulated 5 years of service, disability benefits apply based on the normal benefit formula without age restrictions. Other benefits have resulted from legislative changes and include cost-of-living benefits.

Effective July 1, 1992, members of the LSERS may elect to participate in the Deferred Retirement Option Plan (DROP) and defer receipt of benefits. The election may be made one time only and duration is limited to three years. Monthly retirement benefits that would have been payable had the person elected to cease employment and receive a service retirement allowance will be paid into the plan and credited to a subaccount for that individual. All amounts that remain credited to the individual's subaccount shall be credited with interest at the end of each plan year at a rate equal to the realized return of the system's portfolio for that plan year, less one-half of one percent. Upon termination of participation in both the plan and employment, a participant may receive either a lump sum payment for the account or systematic disbursement. All employers are eligible to participate in DROP. The number of employers currently having plan members participating in the DROP program is 67. As of June 30, 2000, there were 792 members participating in the program.

Effective January 1, 1996, the Legislature authorized the Plan to establish an Option 5 program. Option 5 is available to members who have not participated in the DROP and who select the maximum benefit, Option 2 benefit, Option 3 benefit or Option 4 benefit. Thereafter, these members are ineligible to participate in the DROP. The Option 5 program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from the Option 5 account are made in accordance with the DROP account, Louisiana Revised Statutes 11:1152(F)(3).

Louisiana State Police Retirement System. The LSPRS was established by Act 293 of 1938 and is the administrator of a single employer plan. Those employees considered eligible for membership in LSPRS include commissioned law enforcement officers of the Office of State Police and the Superintendent of State Police, and are eligible immediately upon employment.

After 10 years of service at age 50, benefits begin at 25% of the member's average salary and increase depending on length of service. After 15 years at age 50, benefits begin at 45% of the member's average salary and increase depending on length of service. For those plan members employed on or after September 8, 1978 with 20 years of service at age 50, benefits begin at 60% of the member's average salary commencing upon retirement, or upon attaining age 50 for those whose age is less than 50 at the time of retirement. For those plan members employed before September 8, 1978 with 20 years of service at any age, benefits begin at 60% of the average salary. In both categories benefits shall be increased by 1% of the average salary for each 4 months of service beyond the 20th year up to a maximum of 100%. Disability benefits equal 50% of average salary plus one and one-half percent of average salary for each year in excess of 10 years. Disability benefits shall be modified whenever a non-service disability retiree is engaged in gainful employment. Non-duty disability rates vary depending on length of service, but begin after 5 years of service credit. Death benefits vary whether cause was in the line of duty and whether there is a surviving spouse and/or number of minor children and other. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement.

Any active member who is eligible to receive a service retirement allowance is eligible to participate in the Deferred Retirement Option Plan (DROP) and defer receipt of benefits. The participation period shall not exceed 3 years. The member may choose a lump sum payment, a true annuity based on his account, or another method approved by the board of trustees. Current membership in the program is 41 members.

A summary of government employers participating in the plans at June 30, 2000, is as follows:

		Number of <u>Employers</u>
<u>LASERS</u>	State Agencies	255
	Other Public Employers	<u>128</u>
	Total	<u>383</u>
<u>TRSLA</u>	School Boards	66
	Colleges and Universities	21
	Vocational Technical Schools	43
	State Agencies	38
	Other	<u>39</u>
	Total	<u>207</u>
<u>LSERS</u>	School Boards	66
	Other Agencies	<u>18</u>
	Total	<u>84</u>
<u>LSPRS</u>		<u>1</u>

Summary of Significant Accounting Policies

All four systems use the accrual basis of accounting for operating income and operating expenses. Within this context, interest income is recognized when earned, as are employer and employee contributions. Dividends are recognized when declared. State fund appropriations are recognized when earned by LASERS, TRSLA, and LSPRS. LASERS, LSERS, and TRSLA use the trade date basis to record investment purchases and sales.

As required by GASB 25, "Financial Reporting for Defined Benefit Pension Plans and Note Disclosure for Defined Contribution Plans," investments are reported at fair value. Investments are reported as follows:

LASERS. Short-term investments are reported at market value when published prices are available, or at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate bonds are valued based on yields currently available on comparable securities from issuers of similar credit ratings. Mortgage securities are valued on the basis of estimated future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair value. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Land, building, equipment, and furniture are carried at historical cost. Depreciation is computed using the straight-line method based on useful lives of 40 years for the building and 3 to 15 years for equipment and furniture.

Besides investments in the U.S. Government and U.S. Government obligations, LASERS has no investments in any one organization that represents more than 5% of the net assets available for benefits.

TRSLA. Fair value is based on the market value on the last business day of the fiscal year. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rate. Dividend income is recorded on the ex-dividend date. Interest income is recorded as earned on an accrual basis. Securities purchased pursuant to agreements to resell are carried at the contract price, exclusive of interest, at which the securities will be resold. Benefits and refunds are recognized when due and payable in accordance with the terms of the system.

Land, building, equipment, and furniture are carried at historical cost. The building and related land are jointly

owned by Teachers' Retirement System of Louisiana and Louisiana State Employees' Retirement System. Depreciation is computed by the straight-line method based on useful lives of 40 years for the building and 3 to 10 years for equipment and furniture.

Besides investments in the U.S. Government and U.S. Government obligations, TRSLA has no investments of more than 5% of the portfolio invested in any one corporation nor does TRSLA hold more than 5% of any corporation's outstanding stock.

LSERS. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. Benefits and refunds paid are recognized when due and payable in accordance with the terms of the plan.

Land, building, equipment, and furniture are carried at historical cost. Depreciation is computed by the straight-line method based on useful lives of 40 years for the building and 3 to 10 years for equipment and furniture.

Besides investments in the U.S. Government and U.S. Government obligations, LSERS has no investments in any one organization that represents 5% or more of the net assets available for pension benefits. There are no investments in loans to or leases with parties related to the pension plan. The investment activity of LSERS is subject to an investment policy adopted by the Board of Trustees and to oversight by the Board of Trustees.

LSPRS. Investments are reported at fair value. Fair value is determined by the last reported sales price. Benefits and refunds paid are recognized when due and payable.

Furniture, fixtures, and equipment are stated at cost and are being depreciated on the straight-line basis over their estimated useful lives. The estimated useful lives range from 3 to 10 years.

Besides investments in the U.S. Government and U.S. Government obligations, LSPRS has no investments representing more than 5% of the net assets available for benefits.

Contributions

A system's funding policy refers to the amounts and timing of contributions to be made by employers, participants, and any other sources to provide the benefits a pension plan specifies. Employee and employer contributions for

State of Louisiana

all systems are provided for in Chapter 2 of Title 11 of the Louisiana Revised Statutes. Each system is described separately in the following paragraphs.

Louisiana State Employees' Retirement System. The vast majority of state employees contribute 7.5% of their salaries. Exceptions include judges, court officers, the governor, lieutenant governor, and legislators, who contribute 11.5% of their respective salaries; the clerk of the House of Representatives and the secretary of the Senate who contribute 9.5% of their salaries; certain Department of Corrections employees, who contribute 9.0%; and certain employees of the Department of Wildlife and Fisheries, who contribute 8.5% of their salaries. The employers of each group listed contributed 12.3% of the employees' salaries toward future benefits for fiscal year 2000.

Teacher's Retirement System of Louisiana. Contributions required of TRSLA members and their employers are based on the plan in which the employee participates. During the year ended June 30, 2000, members of the system's Regular Plan contributed 8.0% of their earned compensation, with the employer contributing 15.2%. Members of the TRSLA Plan A contributed 9.1% of their salary and the employer contributed 15.2%. Members of TRSLA Plan B contributed 5.0% of their compensation and the employer made a 15.2% contribution. The sources of employer contributions are appropriated state funds and tax proceeds collected in the parishes and remitted by the respective parishes' sheriff's office.

Louisiana School Employees' Retirement System. Member contributions are established by statute and are currently 6.35% of earned compensation. Employer contributions, provided by the board of trustees, were 6.0% for fiscal year 2000.

Act 278 of the 1999 regular session provided for the establishment of an Employer Credit Account consisting of the accumulated excess employer contributions that exceeded the actuarially required employer rate. As of June 30, 2000, the account has a balance of \$58.7 million, which is available to offset future required employer contributions.

Louisiana State Police Retirement System. Member contributions are 8.0% of earned compensation and are deducted from the member's salary. In accordance with Acts 33 and 395 of 1970, employer contributions consist of \$10,000 annually from the State Mineral Board, various permits and fees collected by the Office of Motor Vehicles, and state appropriations.

As required by GASB Statement 27, paragraph 20b(3), the Louisiana School Employees' Retirement System and the Teachers' Retirement System of Louisiana, both cost-sharing employers, disclose the following information:

<u>Fiscal Year Ending</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
<u>LSERS</u>		
6/30/98	\$14,061,639	99.8%
6/30/99	\$14,722,610	100.4%
6/30/00	\$14,841,241	100.3%
<u>TRSLA</u>		
6/30/98	\$458,498,592	101.7%
6/30/99	\$452,835,560	108.5%
6/30/00	\$437,710,389	107.5%

As required by GASB Statement 27, paragraph 21, the Louisiana State Employees' Retirement System and the Louisiana State Police Retirement System, both single employers, disclose the following information.

The State's annual pension cost and net pension obligation to LASERS and LSPRS for the current year are as follows:

	<u>LASERS</u>	<u>LSPRS</u>
Annual required contribution	\$ 250,678,505	\$ 20,651,122
Interest on net pension obligation	(1,029,670)	(795,971)
Adjustment to annual required contribution	4,474,998	4,316,254
Annual pension cost	254,123,833	24,171,405
Contributions made	(250,143,249)	(23,661,417)
Increase(decrease) in net pension obligation	3,980,584	509,988
Net pension obligation beginning of year	(12,480,844)	(10,612,953)
Net pension obligation end of year	\$ (8,500,260)	\$ (10,102,965)

State of Louisiana

In accordance with GASB 27, paragraph 21(b), the LASERS and LSPRS disclose the following:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
<u>LASERS</u>			
6/30/98	221,250,489	105.2 %	(9,670,401)
6/30/99	228,233,262	101.2 %	(12,480,844)
6/30/00	254,123,833	98.4 %	(8,500,260)
<u>LSPRS</u>			
6/30/98	22,702,873	99.9 %	(10,486,644)
6/30/99	22,866,185	100.5 %	(10,612,953)
6/30/00	24,171,405	97.9 %	(10,102,965)

Actuarial Methods and Assumptions

The following table provides information concerning actuarial methods and assumptions.

	<u>LASERS</u>	<u>TRSLA</u>	<u>LSERS</u>	<u>LSPRS</u>
Actuarial Cost Method	Projected Unit Credit	Projected Unit Credit	Entry Age	Entry Age
Amortization Method	Level Percentage of Projected Payroll	Level Percentage of Projected Payroll	Level Percentage of Projected Payroll	Level Dollar
Remaining Amortization Period (Open or Closed Period)	29 years Closed	29 years Closed	29 years Closed	12 years Closed
Asset Valuation Method	All assets valued at 4-year weighted market average	All assets valued at 4-year weighted market average	All assets valued at 4-year weighted market average	All assets valued at 4-year weighted market average
Actuarial Assumptions:				
Investment Rate of Return*	8.25%	8.25%	7.5%	7.5%
Projected Salary Increases*	4.00 - 11.75%	5.75 - 8.95%	3.5 - 4.0%	4 - 6.7%
Cost of Living Adjustment	None	None	None	None
*Includes inflation at:	3%	3%	3%	3%

State of Louisiana

Funding Status and Progress

Because the purpose of each system is to provide specific benefits to groups of employees at various times in the future, actuarial valuations and assumptions are made regularly. The most recent actuarial valuation for the four statewide retirement systems is as of June 30, 2000. The Schedule of Funding Progress for the six* most recent actuarial valuations for single employer plans is as follows:

Schedule of Funding Progress (Expressed in Thousands)

	2000	1999	1998	1997	1996	1995
<u>LASERS</u>						
Actuarial Valuation Date	6/30/00	6/30/99	6/30/98	6/30/97	6/30/96	6/30/95
Actuarial Value of Assets	\$6,170,978	\$5,574,958	\$5,067,795	\$4,537,917	\$4,114,461	\$3,665,863
Actuarial Accrued Liability	\$8,257,313	\$7,582,856	\$6,953,096	\$6,489,361	\$6,254,405	\$5,696,909
Unfunded AAL	\$2,086,335	\$2,007,898	\$1,885,301	\$1,951,444	\$2,139,944	\$2,031,046
Funded Ratio	74.7%	73.5%	72.9%	69.9%	65.8%	64.3%
Annual Covered Payroll	\$1,820,132	\$1,736,963	\$1,653,863	\$1,607,371	\$1,584,357	\$1,547,977
UAAL as a Percentage of Covered Payroll	114.6%	115.6%	114.0%	121.4%	135.1%	131.2%
<u>LSPRS</u>						
Actuarial Valuation Date	6/30/00	6/30/99	6/30/98	6/30/97	6/30/96	6/30/95
Actuarial Value of Assets	\$244,015	\$216,954	\$188,904	\$155,308	\$113,114	\$92,991
Actuarial Accrued Liability	\$337,701	\$340,299	\$313,146	\$293,295	\$273,533	\$268,588
Unfunded AAL	\$93,686	\$123,345	\$124,242	\$137,987	\$160,419	\$175,597
Funded Ratio	72.3%	63.8%	60.3%	53.0%	41.3%	34.6%
Annual Covered Payroll	\$33,603	\$35,312	\$29,642	\$27,780	\$24,570	\$22,299
UAAL as a Percentage of Covered Payroll	278.8%	349.3%	419.1%	496.7%	652.9%	787.5%

* (GASB 25, paragraph 34, requires only three years of valuations. We chose to show six.)

The Actuarial Value of Assets reported for LASERS at June 30, 2000, does not include \$507,541,113 that has been accumulated in the Experience Account Fund. The account can be used only to fund ancillary benefits for members such as retiree cost-of-living raises.

B. OTHER EMPLOYEE BENEFITS

Health Care and Life Insurance Benefits

In accordance with LRS 42:821-880, the state provides health care and life insurance benefits to its active and retired employees and their eligible dependents through either the self-insured and self-funded State Employees' Group Benefits Program or, in the case of certain boards and commissions, through private insurance companies. The State Employees' Group Benefits Program provides health care and life insurance to substantially all the state's employees, employees of school boards, and employees of eligible political subdivisions of the state. The health care insurance or HMO coverage for both active and retired employees is financed by contributions from the state and the participating employee. Life insurance for the individual employee is financed by equal contributions from the state and the employee, and insurance for eligible dependents is funded totally through employees' contributions. Upon retirement, substantially all employees become eligible for continuing health care and life insurance benefits if they reach normal retirement age while working for the state. Other post-employment

benefits (OPEB) administered through the State Employees' Group Benefits Program are financed on a pay-as-you-go basis. Expenses are recognized by the State Employees' Group Benefits Program as retirees report claims and include provisions for health claims reported but unpaid, and health claims incurred but unreported. Computed under the requirements of GASB Statement 12 as reported by Louisiana state agencies, the cost to the state of providing insurance benefits to retirees and their eligible dependents for the year ended June 30, 2000, was \$74,522,825 and the number of retirees meeting eligibility requirements was 25,052. Actual claims expense incurred by the State Employees Group Benefits Program for other post-employment benefits cannot readily be separated from the expenses of similar types of benefits provided to active employees and their dependents.

C. LOUISIANA LOTTERY CORPORATION RETIREMENT PLANS

Pursuant to LRS 47:9015, the Louisiana Lottery Corporation provides and administers two defined contribution retirement plans for its employees.

State of Louisiana

1. Basic Retirement

The Basic Retirement Plan was established effective September 1, 1993, with all employees eligible except those who elect coverage under a state retirement plan and those who are either independent contractors or leased employees. Eligible employees may participate in the Plan immediately upon employment. Employer contributions for fiscal year 2000 were 5% of the participant's compensation. Employee contributions were 6.2% of their compensation. Participants are fully vested immediately. Plan assets do not revert for the benefit of the employer. Benefit distributions commence as of the date designated by the participant (annuity starting date) after termination of employment, but not later than April 1st of the year following the calendar year in which the participant attains age 70 1/2. The participant must make a qualified election to receive the distribution in the form of a single-sum payment or in the form of a qualified joint and survivor annuity or single life annuity contract. Employee and employer contributions for fiscal year 2000 were \$253,493 and \$204,430, respectively.

2. Supplemental Retirement

Substantially all full-time employees are eligible to participate in the Supplemental Retirement Plan. The Louisiana Lottery Corporation contributed 4.5% of each participant's compensation for fiscal year 2000. Generally, participants are not permitted to contribute to the Plan;

however, participants may contribute proceeds from a qualified rollover distribution as allowed by IRS Section 402. Effective July 1, 1991, all eligible employees employed by the Corporation on or before that date participate in the Plan. Effective for the January 1, 1992, entry date, all eligible employees employed prior to such date automatically participate in the Plan as of that date. Thereafter, an eligible employee participates in the Plan as of the entry date that coincides with or immediately follows the date on which the eligible employee completes 90 consecutive calendar days of employment with the Corporation. Each plan year, the board of directors of the Corporation may determine the amount of a discretionary contribution not to exceed 2% of each participant's compensation for any plan year. Plan participants are fully vested and amounts are nonforfeitable upon the participant's death, disability, or attainment of the normal retirement date or upon the completion of three years of service. Any forfeiture of nonvested amounts is reallocated to the accounts of all the remaining participants. Plan assets do not revert for the benefit of the employer. The distribution of a participant's vested and nonforfeitable portion of his or her account is made in the form of a single-sum payment no later than 60 days after the Valuation Date that coincides with or immediately follows the date after the participant terminates employment with the employer, attains the normal retirement age (65 years of age), or dies. Employer contributions for fiscal year 2000 were \$170,687, and employee qualified rollover contributions were \$5,265.

NOTE 5: FUND BALANCE/RETAINED EARNINGS DISCLOSURES

The following table enumerates the reserves and designations within the individual fund types. Reservations of fund balance represent those amounts either legally restricted to a specific future use or not available for appropriation or expenditure. Designated fund balances represent tentative management plans (expressed in thousands):

	General Fund	Special Revenue	Debt Service	Capital Projects	Enterprise	Fiduciary	Component Units
Reserve for:							
Debt Service		\$ 421	\$ 30,199		\$ 15,262		\$ 64,024
Inventories	\$ 52,906	24					38,023
Pension Benefits						\$ 21,802,598	
Encumbrances	28,418	85,287				30,905	38,942
Construction		205,312	268,587	\$ 72,128			2,971
Other Specific Purposes	293,816	12,648				2,363,020	84,321
Total Reservations of Fund Balance/Retained Earnings	\$ 375,140	\$ 303,692	\$ 298,786	\$ 72,128	\$ 15,262	\$ 24,196,523	\$ 228,281

State of Louisiana

	General Fund	Special Revenue	Debt Service	Capital Projects	Enterprise	Fiduciary	Component Units
Designated for:							
Future Capital Projects		\$ 2,250		\$ 39,201			\$ 111
Debt Service							1,267
Employee Health Benefits (Self-Insured)		75					
Hurricane Cleanup and Recovery							100
Matching Statewide Flood Control							621
Huey P. Long Bridge							700
Extraordinary Maintenance and Repairs							2,863
Operations and Maintenance Subsequent Years							83
Expenditures							491
Worker's Compensation							100
Major Construction							
Equipment Replacement							100
Air Conditioning Unit Replacement							18
Net Unrealized Gains on Fair Value of Investments		25					
Flood Emergencies							1,937
Federal Funding For Levees							1,009
Endowment							53
Current Operations:							
Restricted							354,833
Unrestricted							(174,752)
Non-Current Operations:							
Restricted							175,530
Endowment							113,552
Restricted							
Quasi-Endowment							9,258
Term Endowment							6,938
Total Designations of Fund Balance		<u>\$ 2,350</u>		<u>\$ 39,201</u>			<u>\$ 494,812</u>

Total encumbrances for the General Fund amounted to \$158,585,563. However, encumbrances relating to federal revenues not deferred totaling \$46,347,769 are not reported on the face of the General Fund balance sheet. Encumbered interagency transfers of \$220,478 and self-generated funds of \$772,770 are also not included in the reserve for encumbrances on the General Fund balance sheet because monies were not available at fiscal year end to cover these encumbrances. Encumbrances of statutory dedications totaling \$82,826,359 are reported in the appropriate fund types as reserve for encumbrances. The amount reserved for encumbrances on the General Fund balance sheet is \$28,418,187.

Contributed Capital

During the year, the following enterprise and internal service funds reported changes in contributed capital (expressed in thousands):

Agency/Unit Name	Intergovernmental Receipts for Capital Acquisitions Improvements	Contributions of Property Plant and Equipment	Capital Contributions Beginning of Year*	Capital Contributions End of Year
Administrative Services		\$ 1	\$ 23	\$ 24
Public Safety Cafeterias		0	597	597
Office of Telecommunications Management		0	202	202

State of Louisiana

Agency/Unit Name	Intergovernmental Receipts for Capital Acquisitions Improvements	Contributions of Property Plant and Equipment	Capital Contributions Beginning of Year*	Capital Contributions End of Year
Prison Enterprises	\$ 8	\$ 84	\$ 92	
Louisiana Property Assistance Agency		16	202	218
Other Internal Service Funds		26	8,236	8,262
Municipal Facilities Revolving Fund		25,706	175,947	201,653
Louisiana Agricultural Finance Authority		5,125	5,778	10,903
Drinking Water Revolving Loan Fund		4,427	4,347	8,774
Total		\$ 35,309	\$ 195,416	\$ 230,725
Discrete Proprietary Funds	\$ 19,034		\$ 322,412	\$ 341,446

* Restated for agencies which are no longer part of reporting entity.

Fund Equity Restatement

The following table discloses certain fund equity restatements (expressed in thousands):

	General Fund	Special Revenue Funds	Enterprise Funds	Discrete Component Units
Fund Equity at June 30, 1999	\$ 330,183	\$ 878,789	\$ 63,907	\$ 4,875,204
Change in Accounting Entity				(278,121) *
Prior Period Adjustments	(6,525)	9,583	1,636	292,400
Beginning Fund Equity as Restated	<u>\$ 323,658</u>	<u>\$ 888,372</u>	<u>\$ 65,543</u>	<u>\$ 4,889,483</u>

* After reviewing the current enabling legislation of the discrete entities in relation to GASB 14, those entities listed below were either deleted from the entity or shown as a related organization. Those deleted were the Greater Krotz Springs Port Commission, Lake Charles Harbor and Terminal District, New Orleans Port Commission, and Morgan City Harbor and Terminal District. St. Bernard Harbor and Terminal District and South Tangipahoa Parish Port Commission were reclassified to related organizations. Louisiana Employees Deferred Compensation Plan was changed from an agency fund type to a related organization due to GASB 32.

Entity Reclassifications

Beginning July 1, 1999, the Vocational Technical Schools came under the authority of the Louisiana Community and Technical Colleges System (LCTCS) Board of Directors. As a result, they are no longer reported as part of the General Fund, but are reported with the LCTCS as discrete component units.

NOTE 6: LEASES

A. LEASE AGREEMENTS

The State of Louisiana has entered into numerous operating and capital lease agreements for equipment, land, and buildings. Most leases contain non-appropriation exculpatory clauses that allow lease cancellation if the Louisiana Legislature does not make an appropriation for its continuation during any future fiscal period. Because legislative appropriation is reasonably assured, all leases contracted by the state are included in subsequent schedules.

State of Louisiana

B. OPERATING LEASES

Operating lease payments are recorded as expenditures or expenses of the applicable fund when the related liability is incurred and totaled \$61,295,463 (discretely reported totaled \$14,893,022) for the fiscal year ended June 30, 2000. Commitments of the primary government under operating lease agreements for equipment, land, and buildings provide for future annual rental payments as follows (expressed in thousands):

<u>Fiscal Year</u>	<u>Office Space</u>	<u>Equipment</u>	<u>Land</u>	<u>Other</u>	<u>Total</u>
2001	\$ 41,258	\$ 2,142	\$ 353	\$ 1,103	\$ 44,856
2002	31,522	469	344	468	32,803
2003	23,289	309	338	379	24,315
2004	16,471	245	332	225	17,273
2005	8,780	232	330	111	9,453
Thereafter	10,558	104	562	75	11,299
Total	<u>\$ 131,878</u>	<u>\$ 3,501</u>	<u>\$ 2,259</u>	<u>\$ 2,361</u>	<u>\$ 139,999</u>

Operating leases for discretely presented component units are as follows (expressed in thousands):
Office space - \$24,348; Equipment - \$2,532; Land - \$83; and Other - \$4,581 for a total of \$31,544.

C. CAPITAL LEASES AND INSTALLMENT PURCHASE AGREEMENTS

Capital lease obligations are payable from resources of the governmental and proprietary funds. The following is a schedule of future minimum payments remaining under contracts in existence at June 30, 2000 (expressed in thousands):

<u>Fiscal Year</u>	<u>General Long-Term Debt</u>	<u>Proprietary and Similar Trust Funds</u>	<u>Discrete Component Units</u>
2001	\$ 22,936	\$ 395	\$ 2,786
2002	20,380	307	2,737
2003	18,644	177	2,118
2004	16,242	4	1,567
2005	13,583		1,335
Thereafter	100,926		15,895
Total	<u>192,711</u>	<u>883</u>	<u>26,438</u>
Less interest and executory costs	<u>56,753</u>	<u>53</u>	<u>9,300</u>
Present value of minimum lease payments	<u>\$ 135,958</u>	<u>\$ 830</u>	<u>\$ 17,138</u>

Total capital leases by asset classes include the following (expressed in thousands):

	<u>General Long-Term Debt</u>	<u>Proprietary and Similar Trust Funds</u>	<u>Discrete Component Units</u>
Buildings	\$ 6,968		
Office Space	72,994		\$ 801
Equipment	32,217	\$ 830	25,637
Land	220		
Other	80,312	53	
Total Capital Leases	<u>\$ 192,711</u>	<u>\$ 883</u>	<u>\$ 26,438</u>

D. LESSOR OPERATING LEASES

Various property and facilities are leased to outside parties as operating leases from port authorities, levee districts, universities, and various other entities. The current amount of lease revenues for primary government for the fiscal year ending June 30, 2000, is \$3,072,769 (discrete component units \$9,948,925). The following is a schedule by years of minimum future rentals on operating leases as of June 30, 2000 (expressed in thousands):

<u>Fiscal Year</u>	<u>Primary Government</u>	<u>Discrete Component Units</u>
2001	\$ 3,511	\$ 13,472
2002	3,185	12,944
2003	2,980	12,141
2004	2,571	11,950
2005	500	11,471
Thereafter	1,674	27,609
Total	<u>\$ 14,421</u>	<u>\$ 89,587</u>

The value of the property carried on the financial reports for the entities included above (expressed in thousands) is \$28,885 for land; \$59,019 for buildings; \$2,422 for equipment; \$780 for vehicles; and \$75,792 for other; accumulated depreciation on the buildings and other totaled \$71,343. Undepreciated general fixed assets of governmental funds totaled \$9,048.

NOTE 7: DEBT AUTHORIZATION AND LIMITATIONS

A. DEBT AUTHORIZATION AND LIMITATIONS

The Louisiana Constitution of 1974 provides that the state shall have no power, directly or indirectly, through any state board, agency, commission, or otherwise, to incur debt or issue bonds except by law enacted by two-thirds of the elected members of each house of the legislature.

LRS 39:1365(25) limits the legislative authorization of general obligation bonds and other general obligations secured by the full faith and credit of the state by prohibiting total authorized bonds from exceeding an amount equal to two times the average annual revenues of the Bond Security and Redemption Fund for the last three fiscal years prior to such authorization. The bond authorization limitation is \$16,046,056,000. The total general obligation bonds authorized is \$1,759,655,000 at June 30, 2000, or 10.97% of the bond authorization limit.

LRS 39:1402(D) limits issuance by the Louisiana State Bond Commission of general obligation bonds or other general obligations secured by the full faith and credit of the state. The highest annual debt service requirement for the current or any subsequent fiscal years for general obligation debt, including the debt service on any bonds or other obligations that are proposed to be sold by the Louisiana State Bond Commission, may not exceed 10% of the average annual revenues of the Bond Security and Redemption Fund for the last three fiscal years completed

prior to the issuance being proposed. The general obligation debt issuance limitation is \$802,303,000. At June 30, 2000, the highest current or future annual general obligation debt service requirement is \$281,709,000, which represents 35.11% of the debt issuance limitation.

LRS 39:1367, enacted pursuant to a constitutional amendment, provides that the State Bond Commission establish annually a limit on the net state tax-supported debt issued subject to certain percentages established in the statutes and based on General Fund and dedicated funds revenues forecast by the Revenue Estimating Conference. The maximum amount of net state tax-supported debt allowed by statute for fiscal year 1999-2000 is 7.00% of estimated General Fund and dedicated funds revenues established by the Revenue Estimating Conference. During the fiscal year 1999-2000, the total net state tax-supported debt paid was \$165,751,110 or 2.30% of the estimated General Fund and dedicated funds revenues established by the Revenue Estimating Conference.

B. AUTHORIZED BUT UNISSUED DEBT

The Omnibus Bond Authorization Act of 1999 provides for the repeal of state general obligation bond authorizations for projects no longer found feasible or desirable. As a result, there were no authorized but unissued bonds outstanding at June 30, 2000.

State of Louisiana

NOTE 8: GENERAL OBLIGATION BONDS

A. PURPOSE AND RETIREMENT

General obligation bonds are authorized and issued primarily to provide funds for constructing and improving state-owned facilities including ports, university facilities, public schools, parks, bridges, roads, and charity hospitals. General obligation bonds are backed by the full faith, credit, and taxing power of the state. Although certain general obligation debt is being retired from the resources of the enterprise funds and discretely presented component units and is therefore recorded in these funds, the state remains contingently liable for its payment. General obligation debt issued to finance the construction and equipping of education buildings and other facilities for college and universities and not secured by a pledge of revenues from the related facilities is a direct obligation of the state and is reported in the General Long-Term Debt Account Group. Other general obligation debt of the college and university funds, which is being retired from pledged resources of those funds, is reported as a liability of the college and university funds although the state remains contingently liable for its retirement.

B. OUTSTANDING AT JUNE 30, 2000 – Not Reduced by Reimbursement Contracts

General obligation bond and note principal balances outstanding at June 30, 2000, are as follows (expressed in thousands):

Purpose	Principal Outstanding	Interest Rates	Final Maturity Year
General Long-Term Debt Account Group:			
General Obligation	\$1,759,458	3.65 - 8.00%	2018
Higher Education	<u>197</u>	3.00 - 5.60%	2003
Total General Obligation Bonds	<u>\$1,759,655</u>		

Future general obligation debt service requirements at June 30, 2000, are as follows (expressed in thousands):

Year Ending June 30	Principal	Interest	Total
2001	\$ 134,354	\$ 93,147	\$ 227,501
2002	184,676	87,094	271,770
2003	204,343	77,366	281,709
2004	174,692	68,117	242,809
2005	154,655	67,582	222,237
Thereafter	<u>906,935</u>	<u>268,315</u>	<u>1,175,250</u>
Total	<u>\$1,759,655</u>	<u>\$661,621</u>	<u>\$2,421,276</u>

C. OUTSTANDING AT JUNE 30, 2000 – Reduced by Reimbursement Contracts

General Obligation bonds less reimbursement contracts balances outstanding at June 30, 2000, are as follows (expressed in thousands):

Purpose	Principal Outstanding	Interest Rates	Final Maturity Year
General Long-Term Debt Account Group:			
General Obligation	\$1,716,654	3.65 - 8.00%	2018
Higher Education	<u>197</u>	3.00 - 5.60%	2003
Total General Obligation Bonds	<u>\$1,716,851</u>		

Reimbursement contracts include Colleges and Universities of \$6,408, Port of New Orleans reimbursement bonds of \$1,781, Police Juries of \$600, Department of Transportation and Development of \$27,210, and miscellaneous bonds of \$6,805. Applicable interest to maturity is \$1,805, \$78, \$108, \$12,716, and \$2,951, respectively. Reimbursement bonds for colleges, Military Affairs, and Department of Transportation and Development and the related interest to maturity are included in Note 9. In addition, the Sabine River Authority (Sabine), a discrete entity, was the recipient of \$10 million of the proceeds of General Obligation Issue 1975-B. Sabine pledged to designate its annual surplus derived from the operations of the diversion canal project to the repayment of this debt. To date, \$10,323, including interest, remains to be paid to the state by Sabine. Because of the arrearage and because the state has continued to pay the debt service on the entire issue, Notes 8 and 9 do not reflect this agreement as reimbursable debt. The amount that Sabine owes the state is reflected in the financial statements of Sabine as contracts payable.

Future general obligation debt service requirements at June 30, 2000, are as follows (expressed in thousands):

Year Ending June 30	Principal	Interest	Total
2001	\$ 128,933	\$ 90,439	\$ 219,372
2002	181,388	84,696	266,084
2003	201,130	75,189	276,319
2004	171,434	66,140	237,574
2005	151,391	65,812	217,203
Thereafter	<u>882,575</u>	<u>261,687</u>	<u>1,144,262</u>
Total	<u>\$1,716,851</u>	<u>\$643,963</u>	<u>\$2,360,814</u>

State of Louisiana

NOTE 9: REVENUE BONDS, NOTES, AND STATE AGENCY REIMBURSABLES

A. PRIMARY GOVERNMENT/BLENDED COMPONENT UNITS

Revenue bond principal and state agency reimbursables outstanding at June 30, 2000, are as follows (expressed in thousands):

<u>Fund Type/Agency</u>	<u>Principal Outstanding</u>	<u>Interest Rates</u>	<u>Final Maturity Year</u>
Governmental Fund Types			
Crescent City Connection	\$ 25,345	5.25 - 6.75%	2012
Louisiana Correctional Facilities Corporation	63,530	5.25 - 5.60%	2004
Louisiana Agricultural Finance Authority	3,360	4.51%	2004
Louisiana Office Facilities Corporation	13,065	4.00 - 5.00%	2010
Health Education Authority	9,350	5.70 - 6.60%	2031
Parish Road Fund	2,820	5.50 - 5.80%	2005
Transportation Infrastructure Model for Economic Development	125,175	3.60 - 5.00%	2005
State Agency Reimbursables	<u>29,498</u>	6.00 - 8.00%	2012
Total Governmental Fund Types	<u>\$272,143</u>		
Enterprise Fund Types			
Louisiana Office Facilities Corporation	\$151,340	4.20 - 5.38%	2019
Louisiana Opportunity Loan Fund	<u>3,965</u>	6.10 - 6.85%	2009
Grand Total	<u>\$427,448</u>		

Future revenue bonds and state agency reimbursable requirements to maturity for the primary government and its blended component units at June 30, 2000, are as follows (expressed in thousands):

<u>Year Ending June 30</u>	<u>Governmental Fund Types</u>		<u>Enterprise Funds</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2001	\$ 19,704	\$ 9,655	\$ 330	\$ 8,588	\$ 20,034	\$ 18,243
2002	52,043	10,062	5,730	8,524	57,773	18,586
2003	53,458	8,864	6,015	8,224	59,473	17,088
2004	55,033	6,844	6,360	7,857	61,393	14,701
2005	38,650	4,495	6,640	7,490	45,290	11,985
Thereafter	<u>53,255</u>	<u>21,002</u>	<u>130,230</u>	<u>57,596</u>	<u>183,485</u>	<u>78,598</u>
Totals	<u>\$272,143</u>	<u>\$60,922</u>	<u>\$155,305</u>	<u>\$98,279</u>	<u>\$427,448</u>	<u>\$159,201</u>

State of Louisiana

B. DISCRETE COMPONENT REVENUE NOTES

Revenue bonds and notes are backed by a pledge of resources derived from users of the related facilities and are not supported by the full faith and credit of the state. Notes outstanding at June 30, 2000, are as follows (expressed in thousands):

	<u>Amount</u>
LSU Plant, Property, and Equipment (to purchase computer equipment)	\$22,076
Nicholls State University (to purchase equipment)	295
Louisiana Tech (to purchase equipment)	90
Grambling State University (dormitory construction)	2,982
Southeastern Louisiana University (to purchase equipment)	511
LSU Health Sciences Center (to purchase equipment)	698
Louisiana Community and Technical College (to purchase equipment)	293
University of New Orleans (to purchase equipment)	<u>1,087</u>
 Total Revenue Notes	 <u>\$28,032</u>

C. DISCRETE COMPONENT UNITS

<u>Fund Type/Agency</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Final Maturity Year</u>
Greater New Orleans Expressway Commission	\$ 72,895	3.75 - 6.20%	2016
Greater Baton Rouge Port Commission	8,877	5.20 - 6.00%	2019
Levee Districts	6,795	2.65 - 9.75%	2009
Louisiana Stadium and Exposition District	202,645	4.80 - 7.85%	2027
Orleans Levee District	113,680	5.33 - 8.25%	2015
Sabine River Authority	12,775	3.54 - 4.80%	2014
College and Universities	<u>194,353</u>	Variable	2031
 Total Discrete Component Units	 <u>\$612,020</u>		

Future discrete component unit revenue bond requirements to maturity at June 30, 2000, are as follows (expressed in thousands):

<u>Year Ending June 30</u>	<u>Discrete component units</u>		<u>Colleges and Universities</u>		<u>Total Principal</u>	<u>Total Interest</u>
	<u>Principal</u>	<u>Interest</u>	<u>Notes Payable</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
2001	\$44,675	\$ 34,023	\$ 4,174	\$1,363	\$ 48,849	\$ 35,386
2002	20,767	30,104	2,846	1,199	23,613	31,303
2003	22,000	29,026	2,625	1,061	24,625	30,087
2004	23,273	27,851	1,972	933	25,245	28,784
2005	22,469	26,755	1,996	829	24,465	27,584
Thereafter	<u>478,836</u>	<u>276,450</u>	<u>14,419</u>	<u>2,898</u>	<u>493,255</u>	<u>279,348</u>
Totals	<u>\$612,020</u>	<u>\$424,209</u>	<u>\$28,032</u>	<u>\$8,283</u>	<u>\$640,052</u>	<u>\$432,492</u>

State of Louisiana

NOTE 10: DEFEASED ISSUES AND ADVANCE REFUNDING OF BONDS

A. DEFEASED ISSUES

The following table enumerates the principal balances of previously outstanding State of Louisiana General Obligation bonds considered defeased at June 30, 2000 (expressed in thousands):

<u>Bond Series</u>	<u>Date</u>	<u>Maturity Date</u>	<u>Amount Defeased</u>	<u>Outstanding at June 30, 2000</u>
1981-A	2/87	Various	60,085	7,040
1981-B	2/87	Various	37,580	5,990
1983-A	2/87	Various	101,180	39,645
1983-B	2/87	Various	89,880	34,525
1983-C	2/87	Various	68,240	26,205
1983-D	2/87	Various	70,450	35,565
1984-A	2/87	Various	84,215	42,040
1985-A	2/87	Various	124,300	75,800
1985-B	2/87	Various	113,980	68,775
1985-C	2/87	Various	127,690	89,255
1980-A	2/93	Various	43,570	290
1980-C	2/93	Various	70,725	1,675
1986-A	2/93	Various	94,620	65,870
1987-A	2/93	8/05	48,709	48,709
1987-B	2/93	Various	95,145	69,420
1990	2/93	Various	89,855	89,855
1990	5/96	9/04	11,610	11,610
1987-A	5/96	Various	347,005	347,005
1979-B	5/96	Various	19,170	370
1976-B	5/96	Various	5,600	1,540
1976-C	5/96	Various	1,050	285
1975-B	5/96	Various	6,215	1,695
1987-A	5/98	8/04	51,745	51,745
1978-C	5/98	Various	165	165
1990	5/98	Various	30,395	30,395
1992-A	5/98	Various	135,255	135,255
1994-A	5/98	Various	108,245	108,245
Louisiana Correctional Facilities Corporation	2/93	Various	132,460	59,285
Payments Defeased				
1977-C	6/97	Various	7,810	-0-
1982-B	6/97	Various	1,300	370
1987-A	6/97	Various	204,910	-0-
1990	6/97	Various	23,205	-0-
1992-A	6/97	Various	34,450	7,920
1994-A	6/97	Various	29,360	8,020
1995-A	6/97	Various	26,145	7,270
1997-A	6/97	Various	19,610	-0-
1978-C	6/98	Various	6,665	-0-
1987-A	6/98	Various	56,090	-0-
1990	6/98	9/00	8,830	8,830
1992-A	6/98	5/01	1,910	1,910
1993-A	6/98	Various	63,030	9,615
1997-A	6/98	4/01	7,630	7,630
1982-B	6/99	6/02	410	410
1991-A	6/99	7/99	8,905	-0-
1991-B	6/99	7/99	1,815	-0-
1993-A	6/99	8/99	745	-0-

State of Louisiana

<u>Bond Series</u>	<u>Date</u>	<u>Maturity Date</u>	<u>Amount Defeased</u>	<u>Outstanding at June 30, 2000</u>
1993-B	6/99	8/99	4,470	-0-
1994-A	6/99	5/02	1,405	1,405
1995-A	6/99	5/02	7,780	7,780
1996-A	6/99	Various	5,805	950
1998-A	6/99	Various	3,270	1,320
1998-B	6/99	Various	13,185	6,720
Transportation Trust Fund	5/99	Various	92,235	92,235
Discrete Defeased Issues				
Louisiana Stadium and Exposition District				
1994-A	12/98	Various	48,475	48,465
1995-A	12/98	Various	10,500	10,500
1995-B	12/98	Various	12,140	12,135
1996-A	12/98	Various	63,095	63,025
Greater New Orleans Expressway Commission	12/92		54,920	53,680
Orleans Levee District				
1984 Levee Improvement - Serial Bonds	5/85		16,610	2,515
1985 Levee Improvement - Term Bonds				
Compound Interest	8/86		4,061	-0-

B. ADVANCE REFUNDING OF BONDS – ENTERPRISE FUNDS

On July 29, 1999, Office Facilities Corporation refunded and defeased in substance its outstanding 1991 Series lease revenue bonds of \$13,110,000, bearing interest rates of 7.25 to 7.75 percent, with new Lease Revenue Refunding Bonds Series 1999B bonds of \$13,885,000, with interest rates ranging from 4.0 to 5.0 percent. All issuance costs of the transaction, \$146,488, were paid from bond proceeds. The net proceeds of \$14,197,937 were used to purchase U.S. government securities yielding 5 percent. These securities were deposited with an escrow agent to provide for debt service on the 1991 debt to the call date of March 1, 2000, and a call premium due at that time. Unamortized 1991 bond issuance costs were \$142,137 at the date of the refunding. Although the advance refunding resulted in an accounting loss of \$1,230,074, the Office of Facilities Corporation in effect decreased its aggregate debt service payments by \$2,075,811 over the next 12 years and obtained a net economic gain (PV savings) of \$1,017,978.

C. ADVANCE REFUNDING OF BONDS – DISCRETE UNITS

On March 1, 1999, the Greater Baton Rouge Port Commission issued \$5,700,000 Series 1999A Revenue and Refunding Bonds and \$3,300,000 Series 1999B Revenue Bonds. A portion of the proceeds of the 1999A series in the amount of \$1,764,600 provided the source of funds to advance refund the 1962 Series E bonds payable in the amount of \$1,730,000 along with a prepayment premium of \$34,600. In addition, \$1,000,000 of the proceeds of the 1999A series were used to pay off the outstanding amount of the Excess Revenue Certificates of Indebtedness Series 1997. Although total aggregate debt service payments over the next 20 years has been increased by approximately \$1,570,000, the port commission will experience an economic gain (PV savings) of approximately \$46,000. On October 31, 1999, \$5,969 of the Deferred Amount on Refunding was amortized resulting in a net Deferred Amount on Refunding of \$34,964. This unamortized amount is reflected as a reduction of bonds payable.

State of Louisiana

NOTE 11: CHANGES IN GENERAL LONG-TERM DEBT ACCOUNT GROUP

Changes in the general long-term debt account group for the year ended June 30, 2000, are summarized below (expressed in thousands):

	Bonded Debt Principal	Capital Lease Obligations	Accrued Compensated Leave	Patients Compensation Claims	Cooperative Endeavor Agreements	Estimated Claims (1)	Total
Balance July 1, 1999	\$ 2,035,672	\$ 91,475	\$ 159,345	\$ 329,052	\$ 645,513	\$ 1,495,702	\$ 4,756,759
Bonds Issued	13,885						13,885
Decrease in Compensated Absences			(7,638)				(7,638)
Increase in Capital Leases		44,483					44,483
Increase in Agreements					200,166		200,166
Payments on Agreements					(53,625)		(53,625)
Principal Retirements	(47,453)						(47,453)
Defeased Issues	(13,110)						(13,110)
Decrease in Estimated Claims						(44,474)	(44,474)
Increase in Claims				11,460			11,460
Balance June 30, 2000	\$ 1,988,994	\$ 135,958	\$ 151,707	\$ 340,512	\$ 792,054	\$ 1,451,228	\$ 4,860,453

(1) Estimated claims against the state, expressed in thousands, include the following: \$127,162 for the Second Injury Board, \$31,000 in estimated future liability claims against the state, \$31,087 in right to tax litigation, \$22,910 in claims in excess of deposits for expropriation suits, \$1,232,514 representing the long-term portion of the claims for the Office of Risk Management, \$4,411 representing the long-term portion of the claims for State Employees' Group Benefits, \$1,860 in outstanding inverse condemnation suits, and \$284 in unappropriated judgments.

NOTE 12: RECONCILIATION OF CHANGES IN THE GENERAL LONG-TERM DEBT ACCOUNT GROUP

(Expressed in Thousands)

Balances of bond principal outstanding at June 30, 2000	
General Obligation Bonds (Note 8)	\$1,716,851
Revenue Bonds and others (Note 9)	<u>427,448</u>
Total bond principal outstanding at June 30, 2000	2,144,299
Less changes in bond principal for debt not included in General Long-Term Debt Account Group	
Louisiana Office Facilities Corporation	151,340
Louisiana Opportunity Loan Fund	<u>3,965</u>
Total bond principal not included in Long-Term Debt Account Group	155,305
Add debt included in General Long-Term Debt Account Group other than bonded indebtedness	
Capital lease obligations (Note 6)	135,958
Accrued Compensated Leave (Note 1)	151,707
Cooperative Endeavors (Note 11)	792,054
Patient's Compensation Claims (Note 18)	340,512
Estimated liability for claims (Note 11)	<u>1,451,228</u>
Total debt included in General Long-Term Debt Account Group other than bonded Indebtedness	<u>2,871,459</u>
Balance per Schedule of Changes in General Long-Term Debt at June 30, 2000	<u>\$4,860,453</u>

State of Louisiana

NOTE 13: PROPERTY, PLANT, AND EQUIPMENT

A. GENERAL FIXED ASSETS

Changes in the General Fixed Assets Account Group by major asset classification for the year ended June 30, 2000, are presented below (expressed in thousands). Of the total building inventory, approximately 58.04% of the value was determined by indexing or estimating based upon current replacement cost reduced by inflation since construction.

	General Fixed Assets July 1, 1999*	Additions	Deletions	General Fixed Assets June 30, 2000
Land	\$ 218,399	\$ 5,318	\$ 1,404	\$ 222,313
Buildings and Improvements	894,698	54,818	20,124	929,392
Machinery and Equipment	864,146	111,154	91,673	883,627
Construction in Progress	<u>22,388</u>	<u>21,111</u>	<u>31,567</u>	<u>11,932</u>
Total General Fixed Assets	<u>\$1,999,631</u>	<u>\$192,401</u>	<u>\$144,768</u>	<u>\$2,047,264</u>

* Restated for Vocational Technical Schools now reported with colleges and universities.

B. OTHER FIXED ASSETS

At June 30, 2000, property, plant, and equipment recorded in individual funds, net of accumulated depreciation where applicable, consisted of the following (expressed in thousands):

	Fund Types			
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust</u>	<u>Component Units*</u>
Land	\$10,076	\$ 1,939	\$ 2,757	\$ 228,746
Buildings and Improvements	9,114	14,235	14,266	2,995,445
Machinery and Equipment	12,860	24,098	10,956	1,697,989
Accumulated Depreciation	11,219	25,231	11,677	269,080
Construction in Progress	<u>38,184</u>	<u>500</u>	<u>--</u>	<u>92,918</u>
Property, Plant, and Equipment, Net	<u>\$59,015</u>	<u>\$15,541</u>	<u>\$16,302</u>	<u>\$4,746,018</u>

* As a result of constitutional and legislative changes, Vocational-Technical Schools are now reported as discrete component units of the primary government, under the oversight of the new Louisiana Community and Technical Colleges Board.

NOTE 14: SEGMENT INFORMATION - SPECIAL REVENUE FUNDS

Included in the state's reporting entity are special revenue funds accounting for the proceeds of special revenue sources that are legally restricted to expenditures for specified purposes. Segment information for the year ended June 30, 2000, is as follows for several of the major special revenue funds (expressed in thousands):

State of Louisiana

	Lottery Proceeds Fund	Louisiana Medical Assistance Trust Fund	Louisiana Fund	Transportation Trust Fund	Video Draw Poker Fund
Total Revenues	\$ (273)	\$ (134)	\$ (197)	\$ 409,786	
Total Expenditures			5,000		
Operating Transfers In	101,411	99,827	176,563	491,238	\$ 142,385
Operating Transfers Out	(97,972)	(99,864)	(157,359)	(966,013)	(142,385)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	3,166	(171)	14,007	(64,989)	
Fund Balances at Beginning of Year	52,102	24,895		287,614	
Fund Balances at End of Year	55,268	24,724	14,007	222,625	
Assets:					
Cash and Cash Equivalents	46,536	17,017	21,003	200,043	3,298
Receivables (Net)				82	
Due from Other Funds	8,732	14,207		79,583	7,226
Due from Federal Government				46,707	
Liabilities:					
Due to Other Funds		6,500	6,996	103,790	10,524
Fund Balances - Reserved			7,395	216,946	
Fund Balances - Designated					
Fund Balances - Undesignated	55,268	24,724	6,612	5,679	

NOTE 15: SEGMENT INFORMATION - ENTERPRISE FUNDS

Included in the state's reporting entity are enterprise funds providing various goods or services including loans to state and local governments, student financial assistance loans, and construction and/or acquisition of facilities for lease to the state. Descriptions and addresses of these organizations can be found in Note 1. Segment information for the year ended June 30, 2000, is as follows (expressed in thousands):

	Drinking Water Revolving Loan Fund	Louisiana Agricultural Finance Authority	Louisiana Correctional Facilities Corporation	Louisiana Lottery Corporation	Louisiana Office Building Corporation
Operating Revenue	\$ 404	\$ 1,998	\$ 25	\$ 276,465	\$
Depreciation		897		572	
Operating Income (Loss)	284	(3,436)	(1,395)	96,665	(89)
Operating Transfers:					
In		6,140			
Out				(98,878)	
Net Income (Loss)	284	2,723	(1,299)	971	185
Current Capital Contributions	4,427	5,125			
Property, Plant, and Equipment:					
Additions		11,101		2,007	
Deletions		(1,722)		(11)	
Net Working Capital	6,364	1,056	1,211	4,188	5,756
Total Assets	9,495	30,811	3,730	266,840	5,761
Bonds/Long-Term Liabilities Payable from Operating Revenues		10,000			
Total Equity	9,495	19,064	3,730	25,251	5,756

State of Louisiana

	Louisiana Office Facilities Corporation	Louisiana Opportunity Loan Fund	Municipal Facilities Revolving Loan Fund	Total Enterprise Funds
Operating Revenue	\$ 9,024	\$ 514	\$ 7,528	\$ 295,958
Depreciation			17	1,486
Amortization	56	37		93
Operating Income (Loss)	5,718	361	6,629	104,737
Federal Grants				
Operating Transfers:				
In				6,140
Out				(98,878)
Net Income (Loss)	(2,122)	125	6,654	7,521
Current Capital Contributions			25,706	35,258
Property, Plant, and Equipment:				
Additions			25	13,133
Deletions				(1,733)
Net Working Capital	123,066	101	50,347	192,089
Total Assets	165,749	6,312	226,813	715,511
Bonds/Long-Term Liabilities Payable				
from Operating Revenues	154,651	3,965		168,616
Total Equity	4,274	95	226,729	294,394

NOTE 16: CONTINGENCIES

A. CLAIMS AND LIABILITIES HANDLED THROUGH RISK MANAGEMENT

Pursuant to Act 448 of the 1988 Regular Session of the Louisiana Legislature, LRS 39:1533 was re-enacted to create the "Self-Insurance Fund" within the Department of the Treasury. The Self-Insurance Fund consists of all premiums paid by state agencies under the state's risk management program, the investment earnings thereon, and commissions retained. The Self-Insurance Fund may be used only for the payment of losses incurred by state agencies under the self-insurance program, together with insurance premiums, legal expenses, and administrative costs. The Office of Risk Management is responsible for the state's risk management program. That office now has the duty to negotiate, compromise, and settle all claims including all tort claims against the state or state agencies covered by the Self-Insurance Fund, and all tort claims against the state or state agencies not covered by the Self-Insurance Fund when funding is provided by the Legislature through the state General Fund. Because the Self-Insurance Fund is now in a deficit posture and is no longer a viable service fund, discounts are not applicable under Governmental Accounting Standards Board (GASB) Number 10.

To satisfy claims, judgments, and expenses associated with the judgments for fiscal year 1999-2000, \$113,643,029 was paid from the Self-Insurance Fund. At June 30, 2000, outstanding non-discounted reserve

valuations of the 12,653 open claims within the programs total \$1,242,550,593. As of June 30, 2000, there was an adjusted cash balance in the Self-Insurance Fund of \$170,099,177. The Office of Risk Management advises that the non-discounted liability reserve valuation for the claims in litigation against state agencies being handled by that office is \$618,896,576 as of June 30, 2000.

B. CLAIMS AND LIABILITIES HANDLED OUTSIDE OF RISK MANAGEMENT

The Attorney General has opined that only a small portion of the dollar amount of potential liability to the state resulting from litigation pending against the state and not being handled through the Office of Risk Management will ultimately be recovered by plaintiffs. It is his opinion that the estimated future liability for existing claims against the state is approximately \$31 million.

In September 1993, the Louisiana Supreme Court invalidated, on constitutional grounds, R.S. 13:5106, limiting the State's liability for general damages to a maximum of \$500,000. Following the same reasoning, in January 1994, the Supreme Court invalidated R.S. 13:5112(C), limiting the State's liability for pre-judgment interest to 6%. Subsequently, the voters approved a constitutional amendment curing the defect found by the Supreme Court in the two cases. This amendment, along with the re-enactment of the two cited statutes, as well as several other statutes intended to protect the state's fisc in

State of Louisiana

tort claims, became effective in November 1995. The state's efforts to have the amendment and the legislation made applicable to then pending claims to limit recovery in accordance with the statutes were unsuccessful. Consequently, any case pending in September 1993 will have no upper limit on general damages, any case pending in January 1994 will not be subject to 6% interest pre-judgment, and any claim arising as late as November 24, 1995, will not be limited by either statute. The financial impact of this court-imposed hiatus has been significant, but is declining as cases are resolved.

In May 1999, the Louisiana Supreme Court invalidated R.S. 9:2800, which limited the circumstances under which the state could be held liable for damages caused by the condition of things under its care and custody. The Court's judgment was applied retroactively to November 23, 1995, the effective date of its implementation, thus imposing an adverse and severe impact upon the state's liability for tort compensation.

Act 3 of the First Extraordinary Session of the Louisiana Legislature of 1996 amended Article 2323 of the Louisiana Civil Code to require trial quantification of the degree of liability of known non-parties, unknown persons not made a party, and statutorily immune parties such as the employer of a plaintiff suing a third party tortfeasor. The same act also amended Article 2324 of the Civil Code to provide that a negligent defendant would pay compensation calculated solely on the degree of his liability under comparative fault, regardless of the ability of co-defendants to pay their respective shares. The Louisiana Supreme Court declared that the provisions of Act 3 were remedial in nature and, therefore, retroactive in application to pending cases. This ruling may result in some reduction of the state's ultimate liability in pending and future cases.

Though they were not included in the dollar values set forth above, suits have been filed challenging the constitutionality of various provisions of law, including judicial election redistricting cases, self-help repossession laws, the state's laws regulating abortions, the assessments that fund the Second Injury Fund, and the Patient's Compensation Fund's payment of future medical expenses concerning custodial care, among others. Though these cases do not seek recovery for damages, rulings adverse to the state could result in liability for the plaintiffs' attorney fees.

Suits have been filed challenging the disbursement of state funds to parochial schools. Several suits have been filed by the coastal parishes seeking a portion of the 8(g) settlement. Suits have been filed alleging lack of and/or negligent regulation of the insurance industry. A suit has been filed alleging that the collection of local sales and use taxes from people moving to Louisiana violates the

Commerce Clause of the U.S. Constitution. Another suit has been filed challenging the state's ability to collect royalty from dredged sand and gravel used in state projects. Suits have also been filed challenging certain provisions in state-issued oyster leases. Though these suits are not quantifiable at this time, if any of these matters are decided adversely to the state, the cost to the state could be significant. Although many of these cases do not seek recovery for damages, rulings adverse to the state could result in significant loss of revenue and/or liability for the plaintiffs' attorney fees.

The Department of Transportation and Development (DOTD) reports that, as of June 30, 2000, there were 835 expropriation cases pending, with a total dollar demand of \$65,406,330. DOTD has on deposit for the payment of those suits the sum of \$22,910,153. DOTD estimates the exposure at \$45,820,305. There were 60 outstanding inverse condemnation suits with demands of approximately \$7,438,643 and with an estimated exposure of approximately \$1,859,661. Expropriation suits filed by levee boards and other expropriating entities other than DOTD have not been included in this number because the state does not appropriate the dollar amount due to the landowners.

Pontchartrain Levee District has expropriation cases pending with a total dollar demand of \$198,113. Orleans Levee District is a defendant or co-defendant in 73 lawsuits, including 26 cases related to the Bohemia Spillway, claiming damages, possession of property, and contract disputes. Liabilities reported in the Orleans Levee District financial statement for these claims and litigation are \$2,429,293.

As of June 30, 2000, the state is not aware of any pending suits concerning the ability of the state to issue bonds or other evidences of indebtedness.

The Department of Revenue (DOR) reports that the total amount of pending litigation affecting the department's right to tax, where there is a probable likelihood that an asset has been impaired or a liability has been incurred as of June 30, 2000, is \$31,086,839. A part of the General Long-Term Debt Account Group, this figure includes the "Act 690" claims against the state. Act No. 690 of the 1993 Regular Session of the Louisiana Legislature changed certain corporate and franchise tax requirements. However, Act No. 690 was held by the Louisiana Supreme Court to be unconstitutional. Thus, the state must repay taxes paid under Act No. 690. In addition, the Department of Public Safety and Corrections (DPSC), Office of Management and Finance, reports that the total dollar amount of litigation affecting the department's right to tax is \$10,000,000. This litigation relates to the constitutionality of the sales tax on mobile homes.

State of Louisiana

Though the outcomes of these suits are unknown at present, if the court decisions are against the state, there is the potential for a negative impact on the unreserved/undesigned balance of the General Fund.

Judgments totaling \$283,808 were rendered against the state prior to June 30, 2000, and were not appropriated. These suits represent certain "Act 690" claims against the state. In addition, the Southern University System reports that two such judgments exist totaling \$120,486. The 1994 Legislature passed Act 1038, which specifies that any settlement or compromise agreement of claims against the state or a state agency for an amount of \$500,000 or more that is covered by the Self-Insurance Fund, or of tort claims against the state or state agencies whether or not covered by the Self-Insurance Fund, shall not be made unless the agreement is approved by a majority of the members of a subcommittee of the Joint Legislative Committee on the Budget, comprising 3 members of the Senate and 3 members of the House of Representatives designated by the chairman.

State agencies report unasserted claims totaling \$2,552,271. These claims have been determined to be probable of assertion and subject to disclosure in accordance with the Statement of Financial Accounting Standards No. 5 (AC section C59), with "probable" being defined as "the future event or events that are likely to occur".

The Louisiana Workers' Compensation Second Injury Board encourages employers to hire physically handicapped employees who have a permanent partial disability, by reimbursing the employer or, if insured, his or her insurance carrier for part of the workers' compensation costs for on-the-job injuries. The estimated total future payments to be made for claims outstanding at June 30, 2000, was \$127,161,839 and is reported in the General Long-Term Debt Account Group. Funds to make these payments will come from an annual assessment made against all insurance companies writing workers' compensation insurance in the state and all employers that are self-insured.

C. DISALLOWANCES

A considerable amount of federal grant dollars is received by the state subject to financial and compliance audits mandated by the grantors. Disallowances resulting from these audits may become a liability of the state and are estimated to be \$222,908. This amount is not reflected in the accompanying financial statements.

D. LIABILITIES AS A RESULT OF ADMINISTRATIVE RESPONSIBILITY

The state is the recipient of food commodities from the federal government and is responsible for distribution to the agencies, institutions, etc., that will ultimately distribute the food. The value of surplus commodities on hand in state warehouses at June 30, 2000, is \$3,157,605. At this time, the state anticipates no material losses because of this federal program.

E. LOUISIANA'S INACTIVE AND ABANDONED SITES

Like the United States, Louisiana is still faced with the substantial challenge of cleaning up hazardous waste sites after decades of ignorance or inattention to proper waste disposal. The Hazardous Waste Site Cleanup Fund receives all sums recovered through judgments, settlements, assessments of civil or criminal penalties, funds recovered by suit or settlement from potentially responsible parties for active or abandoned site remediation or cleanup but is limited to a \$6 million cap on its fund balance. Although the statute establishing the fund permits the Louisiana Department of Environmental Quality (department) to use only 35% of the fund balance for operating cost, the stability of the fund allows the department to continue to aggressively pursue site assessments and cleanups. During the fiscal year 1999-2000, the department completed 54 site assessments and 6 site cleanups. At the close of the year, 617 potential hazardous waste sites remained to be assessed, and 130 confirmed hazardous waste sites needed cleanups. Of the 130, the state has ongoing cleanups at 86 sites, with 44 awaiting cleanup, pending availability of staff or financial resources. When the department completes an assessment and identifies a site as falling under the state's jurisdiction, it means that hazardous substances are present, the site does not qualify for federal cleanup funds, and responsible parties have not been found or are not solvent to pay for cleanups. The number of sites that the state will ultimately be responsible for cleaning up is unknown. At present, no reliable estimate of the total cleanup cost for the known and unknown waste sites is available. As a result, no amounts have been accrued in the accompanying financial statement or in the general long-term debt account group related to liabilities involving hazardous waste site cleanup.

F. COOPERATIVE ENDEAVORS

LRS 33:9022 defines cooperative endeavor as any form of economic development assistance between and among the state of Louisiana, its local governmental subdivisions, political corporations, public benefit corporations, the United States government or its agencies, or any public or private association, corporation, or individual. The term cooperative endeavor includes cooperative financing, cooperative development, or any form of cooperative economic development activity. The state of Louisiana has entered into cooperative endeavor agreements with

State of Louisiana

certain entities aimed at developing the economy of the state. The estimated liability outstanding as of June 30, 2000, by funding source is as follows: Self-Generated funds, \$11,529,413; Statutorily Dedicated funds, \$42,823,579; General Obligation Bonds, \$19,783,890; Federal funds, \$61,657,686; and other funds,

\$141,893,378. In addition, the state has cooperative endeavor agreements that are a liability of the General Fund. The outstanding liability of these agreements is \$792,054,212, and is shown in the General Long-Term Debt Account Group.

NOTE 17: COMPONENT UNIT CONDENSED FINANCIAL STATEMENTS

(Expressed in Thousands):

	Colleges and Universities	Louisiana Economic Development Corporation	Louisiana Housing Finance Agency	Louisiana Worker's Compensation Corporation
Condensed Balance Sheet				
a. Current Assets	\$ 1,149,319	\$ 61,113	\$ 28,883	\$ 810,925
b. Property Plant and Equipment	4,184,805		1,475	13,252
c. Amount to be Provided (and Available) for Retirement of General Long-Term Debt				
d. Current Liabilities	595,799	2,653	1,277	171,094
e. Bonds and Other Long-Term Liabilities Outstanding	211,273		851	436,173
f. Working Capital	553,520	58,460	27,606	639,831
Condensed Statement of Revenues, Expenses, and Changes in Equity for Component Units that use Proprietary Fund Accounting				
a. Operating Revenues		7,392	7,414	104,072
b. Depreciation			150	2,468
c. Other Operating Expenses		2,293	3,540	63,445
d. Operating Income (Loss)		5,099	3,724	38,159
e. Nonoperating Revenues (Expenses)		3,504	4,060	(24,920)
f. Transfer to/from the Primary Government				
Transfer to/from the Component Units				
g. Net income or loss		8,603	7,784	13,239
h. Current Capital Contributions				
Condensed statement of Changes in Fund Balances University and College Funds				
a. Total Revenue and Other Additions	2,208,896			
b. Total Expenditures and Other Deductions	3,571,918			
c. Transfers Among Funds – Additions (Deductions)	(37)			
d. Inventory (Decrease)	(503)			
e. Operating Transfers In Primary government	1,626,071			
Operating Transfers Out - Primary government	(73,767)			
f. Net Increase for the Year	188,742			
g. Fund Balance, Beginning, As Restated	4,334,648			
h. Fund Equity Transfer	3,662			
i. Fund Balance, Ending	4,527,052			
Condensed Statement of Current Revenues, Expenses, and Other Changes University and College Funds				
a. Total Revenues	1,798,501			
b. Expenditures:				
Education and General	2,029,867			
Auxiliary Enterprises and Hospitals	1,265,237			
c. Mandatory Transfers	14,384			
d. Non-Mandatory Transfers	20,204			
Total Expenditures and Transfers	3,329,692			
e. Operating Transfers In - Primary government	1,616,499			
Operating Transfers Out - Primary government	(68,876)			
f. Other Additions (Deductions)	(44,355)			
g. Net Increase (Decrease) in Fund Balances	(27,923)			

State of Louisiana

	Louisiana Stadium and Exposition District	Orleans Levee District	All Others	Total Component Units
Condensed Balance Sheet				
a. Current Assets	\$ 31,776	\$ 61,982	\$ 188,665	\$ 2,332,663
b. Property Plant and Equipment	249,820	97,172	199,494	4,746,018
c. Amount to be Provided (and Available) for Retirement of General Long-Term Debt	202,645	81,403	83,328	367,376
d. Current Liabilities	11,461	9,050	37,250	828,584
e. Bonds and Other Long-Term Liabilities Outstanding	209,349	114,010	102,895	1,074,551
f. Working Capital	20,315	52,932	151,415	1,504,079
Condensed Statement of Revenues, Expenses, and Changes in Equity for Component Units that use Proprietary Fund Accounting				
a. Operating revenues	25,828	11,233	9,064	165,003
b. Depreciation	13,853	3,086	3,411	22,968
c. Other Operating Expenses	34,810	7,976	7,741	119,805
d. Operating Income (Loss)	(22,835)	171	(2,088)	22,230
e. Nonoperating Revenues (Expenses)	13,760	(2,060)	10,334	4,678
f. Transfer to/from the Primary Government	6,130			6,130
Transfer to/from the Component Units		347		347
g. Net Income or Loss	(2,945)	(1,542)	8,246	33,385
h. Current Capital Contributions	14,867		4,166	19,033
Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances for Component Units that use Governmental Fund Accounting				
a. Revenues	15,135	25,368	78,844	119,347
b. Current Expenditures		16,492	74,340	90,832
c. Capital Outlay Expenditures	25,224	3,190	25,969	54,383
d. Debt Service Expenditures	14,241	6,826	7,810	28,877
e. Transfer to/from the Primary Government	3,730		31,326	35,056
Transfer to/from the Component Units		(347)		(347)
f. Other	6,537	100	14,782	21,419
g. Excess (Deficiency) of Revenues over Expenditures	(14,063)	(1,387)	16,833	1,383
Condensed statement of Changes in Fund Balances University and College Funds				
a. Total Revenue and Other Additions				2,208,896
b. Total Expenditures and Other Deductions				3,571,918
c. Transfers Among Funds – Additions (Deductions)				(37)
d. Inventory (Decrease)				(503)
e. Operating Transfers In Primary government				1,626,071
Operating Transfers Out - Primary government				(73,767)
f. Net Increase for the Year				188,742
g. Fund Balance, Beginning, As Restated				4,334,648
h. Fund Equity Transfer				3,662
i. Fund Balance, Ending				4,527,052
Condensed Statement of Current Revenues, Expenses, and Other Changes University and College Funds				
a. Total Revenues				1,798,501
b. Expenditures:				
Education and General				2,029,867
Auxiliary Enterprises and Hospitals				1,265,237
c. Mandatory Transfers				14,384
d. Non-Mandatory Transfers				20,204
Total Expenditures and Transfers				3,329,692
e. Operating Transfers In - Primary government				1,616,499
Operating Transfers Out - Primary government				(68,876)
f. Other Additions (Deductions)				(44,355)
g. Net Increase (Decrease) in Fund Balances				(27,923)

NOTE 18: OTHER DISCLOSURES

A. FEDERAL FAMILY EDUCATION LOANS

The Louisiana Student Financial Assistance Commission (LASFAC) participates in the U.S. Department of Education Federal Family Education Loans program whereby guaranteed loans are reinsured by the federal government. Through participation agreements with various lending institutions, LASFAC guarantees 100%, 98%, or 95% of principal and interest of qualified student loans made by lenders and purchases all defaulted loans to the extent of its guarantee. LASFAC receives from the Department of Education reinsurance reimbursements for claims paid because of default, death, disability, and bankruptcy. The reinsurance may be 75% to 100% of claims paid, depending on the agency's annual default experience. Under the Federal Family Education Loans program, LASFAC is obligated to pay the Department of Education 76% of collections on defaulted loans for which LASFAC has received reinsurance reimbursements. The remainder is retained for administrative expenses.

B. LOUISIANA AGRICULTURAL FINANCE AUTHORITY

Administrative functions of the Louisiana Agricultural Finance Authority are included and reported within the General Fund as budgeted. The authority has a balance of outstanding private activity debt of \$104,649,296 which is not included in the accompanying financial statements.

C. PATIENTS' COMPENSATION FUND

The Patients' Compensation Fund acts primarily as an agent to facilitate payment of medical malpractice claims covering excess liability of private sector health care providers practicing in the state. The fund levies surcharges to private sector health care providers to pay settled claims and administrative expenses paid on behalf of health care providers during the prior year. Act 507 of 1988 amended LRS 40:1299.44 to further define the fund by including language specifically stating that the fund and any income from it are not public monies. Therefore, obligations for payment of claims against the fund are not liabilities of the state. However, because of the provisions of Cod. 2100.108-112, the long-term obligations of the fund, \$340,511,773 are reported in the General Long-Term Debt Account Group. For the information of the reader, the financial report as of June 30, 2000 is six months after the actuarial report of December 31, 1999, from which the information shown above was obtained.

D. LOUISIANA HOUSING FINANCE AGENCY

For the reasons explained below, the financial statements included herein for the Louisiana Housing Finance Agency

do not include \$802,446,000 in notes and bonds payable which are debt instruments for single and multifamily mortgage revenue bonds. To facilitate its programs, the agency has obtained long-term financing for all applicable projects within all programs. The issuance of debt for the financing of projects by the agency is subject to the approval of the Louisiana State Bond Commission. Bonds are issued under various bond resolutions adopted by the agency to permanently finance and provide financing during the construction period for multifamily qualified projects. Substantially all the assets of each program of the agency are pledged as collateral for the payment of principal and interest on bond and note indebtedness only of that program. The obligations of the programs are not obligations of the state, and the state is not liable for such obligations. The ability of the programs to meet the debt service requirements on bonds issued to finance mortgage loans is dependent on the ability of the mortgagors in such programs to generate sufficient funds to meet their respective mortgage repayments.

E. OFFICE OF RISK MANAGEMENT

As partial settlement of certain claims, the Office of Risk Management from time to time purchases annuities to pay claimants. At June 30, 2000, there were 103 active annuities, and the amount outstanding on these annuities was \$233,725,546. The total amount of annuities purchased at June 30, 2000, was \$42,559,088. Payments to claimants are made by third-party trustees. Of the 103 annuities, 90 annuities release the state from further liability on the related claims; the remaining 13 annuities do not contain the wording necessary to release the state from any possible future liability, although the probability of these becoming a liability is remote.

F. RECONCILIATION OF CLAIMS LIABILITY FOR STATE RISK PROGRAMS

The state is exposed to various risks of losses related to tort claims and the self-insured and self-funded State Employees' Group Benefits Program, which provides health and life insurance benefits to its active and retired employees. Beginning in 1989, the state decided to stop carrying commercial insurance because of its prohibitive cost, and began covering all claim settlements and judgments out of its General Fund resources. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Per the requirements of GASB Statement 10, as amended by GASB Statements 17 and 30, total claims and judgments expenditures were \$448 million, which was calculated by adding the change between fiscal years 1999 and 2000 in the General Long-Term Debt liabilities for future liability claims against the

State of Louisiana

state, the long-term portion of the claims for the Office of Risk Management and State Employees' Group Benefits, and unappropriated judgments, to the claim payments net of estimated recoveries for the year of \$521 million. Changes in the reported liability since June 30, 1999, resulted from the following (expressed in thousands):

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claim Payments	Recoveries from Settled and Unsettled Claims	Balance at Fiscal Year End
1998-1999	\$1,459,198	\$393,039	\$448,175	\$3,318	\$1,400,744
1999-2000	1,400,744	486,324	526,139	4,879	1,356,050

G. STATE EMPLOYEES GROUP BENEFITS PROGRAM

A portion of the current fund balance deficit is the result of

operating losses resulting from the state's group health insurance program. Current information available indicates that this program is running an approximate \$36 million loss during the current fiscal period, which will again negatively impact the financial position of the state's General Fund in Fiscal Year 2000-2001.

H. FUNDS WITH EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following funds incurred expenditures in excess of appropriations: Louisiana Tourism Promotion District (\$2,487,000), Marsh Island Operation Fund (\$281,000), Parish Royalty Fund (\$2,739,000), Retirement System Insurance Proceeds Fund (\$3,830,000), Rockefeller Refuge Fund (\$3,318,000), Severance Tax Fund (\$12,333,000), Transportation Trust Fund (\$21,506,000), and Wetlands Conservation and Restoration Fund (\$16,959,000).

NOTE 19: SUBSEQUENT EVENTS

A. GENERAL OBLIGATION BOND ISSUE

Due to a number of factors, mainly a desire to reduce total outstanding state debt and debt servicing costs, the state did not issue general obligation bonds during the last 3 fiscal periods to cover projects which had been authorized for bond funding. During this period of time certain authorized projects were issued lines of credit allowing construction to begin without the actual sale and receipt of bond proceeds. Approximately \$404 million dollars in construction related costs occurred on these projects between 1996 and the current period. Due to the delay, \$57 million dollars in such projects became ineligible, under federal law, for reimbursement through the issuance of tax-free general obligation bonds. However, there remains available alternative reimbursement funding for these projects including taxable bonds, tax free cash flow bonds, tax free deficit bonds, and refinancing using other state means of financing. These alternatives are currently being considered and evaluated.

The remainder of the projects will be financed by \$347 million in general obligation bonds. The sale was completed on December 14, 2000.

B. ENTERPRISE FUND BOND ISSUE

On October 18, 2000, the Louisiana Office Facilities Corporation approved the sale of bonds not to exceed \$97 million. The proceeds of the bonds will be used to pay for construction and related costs of facilities for lease and occupancy by state agencies. The facilities to be constructed include a twelve-story 350,000 square foot office building, a companion 540,000 square foot parking

facility, and a 40,000 square foot lab facility to house the Department of Environmental Quality. It also includes a five-story 140,000 square foot office building to house the Department of Justice, all located within the Capitol Complex of downtown Baton Rouge. The sale of the bonds is anticipated to take place in early 2001.

C. CONSTITUTIONAL AMENDMENTS

Voters faced four proposed constitutional amendments on the November 7, 2000 ballot. The first proposition authorized the creation of Louisiana, Inc., a state-funded economic development corporation exempted from participation in state civil service. Louisiana, Inc. would have replaced the state Department of Economic Development. This proposition was rejected by the voters.

Propositions No. 2 and 3 were referred to as the "Stelly Plan", and were tied to each other, so that both had to be approved or both would fail. These propositions would have increased the state individual income tax while abolishing the state sales tax on food and utilities. The net increase in tax revenue would have been dedicated to funding teacher pay raises. Voters rejected proposition No. 2 increasing the individual income tax, and approved proposition No. 3 abolishing the sales tax on food and utilities. Since both propositions did not pass, the voters rejected the "Stelly Plan."

The fourth proposition allowed a local government to loan, pledge, or donate certain revenues dedicated to economic development to a person, association, or corporation that agrees to locate or expand an industrial operation in the

local area and hire local residents. This proposition was rejected by the voters.

D. "HOLD HARMLESS" NURSING HOME TAX

The Federal Health Care Financing Administration (HCFA) has questioned certain alleged "hold harmless" aspects of the Louisiana provider fee program, which was established in 1992. Similar questions have been raised on several occasions over the past seven years regarding fee programs in a number of states. Thus far, no state has been found non-compliant and no action has been taken against any state. Over the last five years, the Louisiana Department of Health and Hospitals (DHH) has been sensitive to HCFA's concerns and has therefore been careful to ensure the program is operated in a compliant manner. The U.S. Department of Health and Human Services has requested financial recovery of approximately \$294 million. The state does not concur with the HCFA's determination and will utilize all of its available appeal options to obtain a favorable ruling on this issue. Given the length of the appeals process and other legal remedies, no final determination is expected for some time.

E. SECOND INJURY FUND

A 1995 Louisiana Law that requires insurers to retroactively contribute to the state's Second Injury Fund was declared unconstitutional. The 5th U.S. Circuit Court of Appeals in New Orleans ruled that insurers did not benefit from the fund, and that insurers that no longer do business with the state would have no way to recoup the money through worker's compensation insurance premiums. The state may appeal the decision to the U.S. Supreme Court.

F. GASB STATEMENT 33 IMPLEMENTATION

The Governmental Accounting Standards Board issued Statement Number 33, Accounting and Financial Reporting for Nonexchange Transactions, in December of 1998. The provisions for the pronouncement are effective for financial statements for periods beginning after June 15, 2000. The effects on the financial statement are not known at this time; however, the pronouncement will be implemented for the fiscal year ending June 30, 2001.



State of Louisiana

GENERAL FUND

BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	<u>2000</u>
<u>ASSETS</u>	
CASH AND CASH EQUIVALENTS	\$ 69,574
INVESTMENTS	13,502
RECEIVABLES:	
ACCOUNTS RECEIVABLE	77,162
LOAN TO PROVIDERS	3,945
DUE FROM PRIMARY GOVERNMENT	651,229
DUE FROM COMPONENT UNITS	91,331
DUE FROM FEDERAL GOVERNMENT	559,173
INVENTORIES	52,906
OTHER ASSETS	<u>281</u>
TOTAL ASSETS	<u>\$ 1,519,103</u>
<u>LIABILITIES AND FUND BALANCE</u>	
LIABILITIES:	
ACCOUNTS PAYABLE AND ACCRUALS	\$ 743,707
OTHER PAYABLES	799
DUE TO PRIMARY GOVERNMENT	261,214
DUE TO COMPONENT UNIT	58,388
DUE TO FEDERAL GOVERNMENT	51,895
DEFERRED REVENUES	20,568
ESTIMATED LIABILITY FOR CLAIMS	<u>88,037</u>
TOTAL LIABILITIES	<u>1,224,608</u>
FUND BALANCE:	
RESERVED FOR INVENTORY	52,906
RESERVED FOR ENCUMBRANCES	28,418
RESERVED FOR OTHER SPECIFIC PURPOSES	293,816
UNRESERVED / UNDESIGNATED	<u>(80,645)</u>
TOTAL FUND BALANCE	<u>294,495</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,519,103</u>

State of Louisiana

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	<u>2000</u>
REVENUES:	
INTERGOVERNMENTAL REVENUES	\$ 4,546,255
OTHER	<u>5,249</u>
TOTAL REVENUES	<u>4,551,504</u>
EXPENDITURES:	
CURRENT:	
GENERAL GOVERNMENT	1,641,857
CULTURE, RECREATION, AND TOURISM	56,715
TRANSPORTATION AND DEVELOPMENT	289,538
PUBLIC SAFETY	187,412
HEALTH AND WELFARE	4,382,625
CORRECTIONS	578,765
CONSERVATION AND ENVIRONMENT	203,230
EDUCATION	3,122,483
OTHER	3,321
INTERGOVERNMENTAL	329,409
DEBT SERVICE:	
PRINCIPAL RETIREMENT	13,404
INTEREST AND FISCAL CHARGES	<u>4,235</u>
TOTAL EXPENDITURES	<u>10,812,994</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(6,261,490)</u>
OTHER FINANCING SOURCES (USES):	
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	8,013,301
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(239,854)
OPERATING TRANSFERS IN - COMPONENT UNIT	2,257
OPERATING TRANSFERS OUT - COMPONENT UNIT	(1,592,777)
OTHER	<u>53,938</u>
TOTAL OTHER FINANCING SOURCES	<u>6,236,865</u>
DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(24,625)
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	323,658
EQUITY TRANSFERS	(10,163)
INCREASE IN RESERVE FOR INVENTORIES	5,625
FUND BALANCE AT END OF YEAR	<u>\$ <u>294,495</u></u>



State of Louisiana

SPECIAL REVENUE FUNDS BY FUNCTION *

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GENERAL GOVERNMENT	CULTURE, RECREATION, AND TOURISM	TRANSPORTATION AND DEVELOPMENT	PUBLIC SAFETY	HEALTH AND WELFARE
ASSETS					
CASH AND CASH EQUIVALENTS	\$ 206,750	\$ 15,321	\$ 204,065	\$ 5,400	\$ 34,066
INVESTMENTS	60,507	--	--	--	--
RECEIVABLES (NET)	10,400	3,011	82	--	--
DUE FROM PRIMARY GOVERNMENT	10,601	6,327	80,332	274	14,782
DUE FROM FEDERAL GOVERNMENT	--	--	46,707	--	--
INVENTORIES	--	--	--	--	--
OTHER ASSETS	--	--	--	--	--
TOTAL ASSETS	\$ 288,258	\$ 24,659	\$ 331,186	\$ 5,674	\$ 48,848
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE AND ACCRUALS	\$ --	\$ --	\$ --	\$ --	\$ --
DUE TO PRIMARY GOVERNMENT	22,715	10,392	104,463	974	7,569
DUE TO COMPONENT UNIT	5,326	3,249	--	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--	--
OTHER LIABILITIES	--	--	--	--	--
TOTAL LIABILITIES	28,041	13,641	104,463	974	7,569
FUND BALANCES:					
RESERVED FOR:					
DEBT SERVICE	--	--	--	--	--
INVENTORIES	--	--	--	--	--
ENCUMBRANCES	25,250	449	18,547	--	--
CONTINUING PROJECTS	6,913	--	198,399	--	--
OPERATIONS AND MAINTENANCE	--	--	--	--	--
OTHER	--	--	--	--	--
UNRESERVED:					
DESIGNATED FOR OTHER	--	--	--	--	--
UNDESIGNATED	228,054	10,569	9,777	4,700	41,279
TOTAL FUND BALANCES	260,217	11,018	226,723	4,700	41,279
TOTAL LIABILITIES AND FUND BALANCES	\$ 288,258	\$ 24,659	\$ 331,186	\$ 5,674	\$ 48,848

* Shown by functional categorization.

State of Louisiana

	CORRECTIONS	CONSERVATION AND ENVIRONMENT	EDUCATION	GAMING	OTHER	INTER- GOVERNMENTAL	TOTAL JUNE 30, 2000
\$	791	\$ 179,943	\$ 23,122	\$ 63,230	\$ 19,199	\$ 43,683	\$ 795,570
	--	7,699	734	--	--	1,824	70,764
	--	309	--	--	706	6,568	21,076
	4	29,902	885	19,708	229	9,356	172,400
	--	--	--	--	--	--	46,707
	--	--	--	--	24	--	24
	--	--	--	--	--	55	55
\$	<u>795</u>	<u>217,853</u>	<u>24,741</u>	<u>82,938</u>	<u>20,158</u>	<u>61,486</u>	<u>1,106,596</u>
\$	--	\$ --	\$ --	\$ --	155	\$ 1,183	1,338
	--	24,454	2,296	14,432	61	25	187,381
	--	--	--	--	--	--	8,575
	--	--	--	--	--	38,954	38,954
	--	--	--	--	3,825	2,125	5,950
	--	24,454	2,296	14,432	4,041	42,287	242,198
	--	--	--	--	421	--	421
	--	--	--	--	24	--	24
	--	39,904	739	71	--	327	85,287
	--	--	--	--	--	--	205,312
	--	--	--	--	11,787	--	11,787
	--	861	--	--	--	--	861
	--	--	25	--	2,250	75	2,350
	795	152,634	21,681	68,435	1,635	18,797	558,356
	795	193,399	22,445	68,506	16,117	19,199	864,398
\$	<u>795</u>	<u>217,853</u>	<u>24,741</u>	<u>82,938</u>	<u>20,158</u>	<u>61,486</u>	<u>1,106,596</u>

State of Louisiana

SPECIAL REVENUE FUNDS BY FUNCTION *

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GENERAL GOVERNMENT	CULTURE, RECREATION, AND TOURISM	TRANSPORTATION AND DEVELOPMENT	PUBLIC SAFETY	HEALTH AND WELFARE
REVENUES:					
INTERGOVERNMENTAL REVENUES	\$ --	\$ --	\$ 410,920	\$ --	\$ --
TAXES	84	18,131	--	--	--
USE OF MONEY AND PROPERTY	3,311	37	(1,103)	--	(133)
LICENSES, PERMITS, AND FEES	--	--	--	--	--
SALES OF COMMODITIES AND SERVICES	--	--	--	--	--
OTHER	47,606	3	--	--	6
TOTAL REVENUES	51,001	18,171	409,817	--	(127)
EXPENDITURES:					
INTERGOVERNMENTAL	5,000	--	--	--	--
OTHER	--	--	--	--	--
TOTAL EXPENDITURES	5,000	--	--	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	46,001	18,171	409,817	--	(127)
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	457,548	34,130	498,119	13,829	105,551
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(411,943)	(46,735)	(972,396)	(13,359)	(104,321)
OPERATING TRANSFERS OUT - COMPONENT UNITS	(24,351)	(10,330)	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	21,254	(22,935)	(474,277)	470	1,230
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	67,255	(4,764)	(64,460)	470	1,103
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	180,440	15,782	291,183	4,230	40,176
EQUITY TRANSFERS	12,522	--	--	--	--
FUND BALANCES AT END OF YEAR	\$ 260,217	\$ 11,018	\$ 226,723	\$ 4,700	\$ 41,279

* Shown by functional categorization.

State of Louisiana

	CORRECTIONS	CONSERVATION AND ENVIRONMENT	EDUCATION	GAMING	OTHER	INTER- GOVERNMENTAL	TOTAL JUNE 30, 2000
\$	--	\$ --	\$ --	\$ --	\$ 5,583	\$ --	416,503
	--	--	--	--	--	--	18,215
	--	1,613	(83)	(273)	22,243	27,892	53,504
	--	--	--	--	16,275	30,504	46,779
	--	--	--	--	71	35	106
	--	294	371	--	(5)	2,286	50,561
	--	1,907	288	(273)	44,167	60,717	585,668
	--	--	--	--	--	106,526	111,526
	--	--	1	--	33,509	1,591	35,101
	--	--	1	--	33,509	108,117	146,627
	--	1,907	287	(273)	10,658	(47,400)	439,041
	188	181,752	5,284	315,847	16,914	50,133	1,679,295
	--	(209,490)	(5,677)	(319,259)	(30,314)	(605)	(2,114,099)
	--	--	(30)	--	--	--	(34,711)
	188	(27,738)	(423)	(3,412)	(13,400)	49,528	(469,515)
	188	(25,831)	(136)	(3,685)	(2,742)	2,128	(30,474)
	607	219,230	28,603	72,191	18,859	17,071	888,372
	--	--	(6,022)	--	--	--	6,500
\$	<u>795</u>	<u>\$ 193,399</u>	<u>\$ 22,445</u>	<u>\$ 68,506</u>	<u>\$ 16,117</u>	<u>\$ 19,199</u>	<u>\$ 864,398</u>

State of Louisiana

SPECIAL REVENUE FUNDS *

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GENERAL GOVERNMENT			CULTURE, RECREATION AND TOURISM		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:						
INTERGOVERNMENTAL REVENUES	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
TAXES	--	--	--	16,000	18,131	2,131
USE OF MONEY AND PROPERTY LICENSES, PERMITS, AND FEES	30,931	3,135	(27,796)	--	37	37
SALES OF COMMODITIES AND SERVICES	--	--	--	--	--	--
OTHER	--	690	690	--	3	3
TOTAL REVENUES	30,931	3,825	(27,106)	16,000	18,171	2,171
EXPENDITURES:						
OTHER	--	--	--	--	--	--
INTERGOVERNMENTAL	--	--	--	--	--	--
TOTAL EXPENDITURES	--	--	--	--	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	30,931	3,825	(27,106)	16,000	18,171	2,171
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	--	--	--	--	306	306
OPERATING TRANSFERS OUT	(30,931)	(2,488)	28,443	(16,000)	(18,487)	(2,487)
TOTAL OTHER FINANCING SOURCES (USES)	(30,931)	(2,488)	28,443	(16,000)	(18,181)	(2,181)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	--	1,337	1,337	--	(10)	(10)
FUND BALANCES AT BEGINNING OF YEAR	55,746	55,746	--	725	725	--
FUND BALANCES AT END OF YEAR	\$ 55,746	\$ 57,083	\$ 1,337	\$ 725	\$ 715	\$ (10)

* Shown by functional categorization.

(Continued)

State of Louisiana

TRANSPORTATION AND DEVELOPMENT			CONSERVATION AND ENVIRONMENT			OTHER		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 438,307	\$ 410,920	\$ (27,387)	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	(1,134)	(1,134)	5,915	2,104	(3,811)	5	3	(2)
--	--	--	--	--	--	10,589	14,236	3,647
--	--	--	--	--	--	--	71	71
--	--	--	--	294	294	--	(5)	(5)
<u>438,307</u>	<u>409,786</u>	<u>(28,521)</u>	<u>5,915</u>	<u>2,398</u>	<u>(3,517)</u>	<u>10,594</u>	<u>14,305</u>	<u>3,711</u>
--	--	--	--	--	--	10,592	14,338	(3,746)
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	10,592	14,338	(3,746)
<u>438,307</u>	<u>409,786</u>	<u>(28,521)</u>	<u>5,915</u>	<u>2,398</u>	<u>(3,517)</u>	<u>2</u>	<u>(33)</u>	<u>(35)</u>
506,200	491,238	(14,962)	5,000	21,089	16,089	--	--	--
(944,507)	(966,013)	(21,506)	(10,915)	(31,473)	(20,558)	--	--	--
<u>(438,307)</u>	<u>(474,775)</u>	<u>(36,468)</u>	<u>(5,915)</u>	<u>(10,384)</u>	<u>(4,469)</u>	<u>--</u>	<u>--</u>	<u>--</u>
--	(64,989)	(64,989)	--	(7,986)	(7,986)	2	(33)	(35)
<u>287,614</u>	<u>287,614</u>	<u>--</u>	<u>101,035</u>	<u>101,035</u>	<u>--</u>	<u>460</u>	<u>460</u>	<u>--</u>
<u>\$ 287,614</u>	<u>\$ 222,625</u>	<u>\$ (64,989)</u>	<u>\$ 101,035</u>	<u>\$ 93,049</u>	<u>\$ (7,986)</u>	<u>\$ 462</u>	<u>\$ 427</u>	<u>\$ (35)</u>

State of Louisiana

SPECIAL REVENUE FUNDS *

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	INTERGOVERNMENTAL			TOTAL BUDGETED SPECIAL REVENUE FUNDS BY FUNCTION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:						
INTERGOVERNMENTAL REVENUES	\$ --	\$ --	\$ --	\$ 438,307	\$ 410,920	\$ (27,387)
TAXES	--	--	--	16,000	18,131	2,131
USE OF MONEY AND PROPERTY	24,942	27,887	2,945	61,793	32,032	(29,761)
LICENSES, PERMITS, AND FEES	30,415	30,310	(105)	41,004	44,546	3,542
SALES OF COMMODITIES AND SERVICES	67	35	(32)	67	106	39
OTHER	1,819	2,285	466	1,819	3,267	1,448
TOTAL REVENUES	57,243	60,517	3,274	558,990	509,002	(49,988)
EXPENDITURES:						
OTHER	1,999	1,591	408	12,591	15,929	(3,338)
INTERGOVERNMENTAL	92,817	106,375	(13,558)	92,817	106,375	(13,558)
TOTAL EXPENDITURES	94,816	107,966	(13,150)	105,408	122,304	(16,896)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(37,573)	(47,449)	(9,876)	453,582	386,698	(66,884)
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	37,800	50,133	12,333	549,000	562,766	13,766
OPERATING TRANSFERS OUT	--	(605)	(605)	(1,002,353)	(1,019,066)	(16,713)
TOTAL OTHER FINANCING SOURCES (USES)	37,800	49,528	11,728	(453,353)	(456,300)	(2,947)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	227	2,079	1,852	229	(69,602)	(69,831)
FUND BALANCES AT BEGINNING OF YEAR	16,837	16,837	--	462,417	462,417	--
FUND BALANCES AT END OF YEAR	\$ 17,064	\$ 18,916	\$ 1,852	\$ 462,646	\$ 392,815	\$ (69,831)

* Shown by functional categorization.

(Concluded)

State of Louisiana

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

		BOND SECURITY AND REDEMPTION FUND		CRESCENT CITY CONNECTION DIVISION *		PARISH ROYALTY SINKING FUND		TRANSPORTATION INFRASTRUCTURE MODEL FOR ECONOMIC DEVELOPMENT		TOTAL JUNE 30, 2000
ASSETS										
CASH AND CASH EQUIVALENTS	\$	118,172	\$	2,319	\$	605	\$	230,587	\$	351,683
INVESTMENTS		23,436		2,960		--		25,140		51,536
RECEIVABLES (NET)		623,756		52		--		--		623,808
DUE FROM PRIMARY GOVERNMENT		245,465		--		--		46,384		291,849
DUE FROM COMPONENT UNITS		2,486		--		--		--		2,486
TOTAL ASSETS	\$	1,013,315	\$	5,331	\$	605	\$	302,111	\$	1,321,362
LIABILITIES AND FUND BALANCES										
LIABILITIES:										
ACCOUNTS PAYABLE	\$	25	\$	--	\$	--	\$	--	\$	25
REFUNDS PAYABLE		293,685		--		--		--		293,685
DUE TO PRIMARY GOVERNMENT		719,605		51		--		7,103		726,759
MATURED BONDS AND INTEREST PAYABLE		--		2,107		--		--		2,107
TOTAL LIABILITIES		1,013,315		2,158		--		7,103		1,022,576
FUND BALANCES:										
RESERVED FOR DEBT SERVICE		--		3,173		605		26,421		30,199
RESERVED FOR CONSTRUCTION		--		--		--		268,587		268,587
TOTAL FUND BALANCES		--		3,173		605		295,008		298,786
TOTAL LIABILITIES AND FUND BALANCES	\$	1,013,315	\$	5,331	\$	605	\$	302,111	\$	1,321,362

* As of October 31, 1999.

State of Louisiana

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	ASCENSION- ST. JAMES BRIDGE AND FERRY AUTHORITY (1)	BOND SECURITY AND REDEMPTION FUND	CRESCENT CITY CONNECTION DIVISION (2)	PARISH ROYALTY SINKING FUND	TRANSPORTATION INFRASTRUCTURE MODEL FOR ECONOMIC DEVELOPMENT	TOTAL JUNE 30, 2000
REVENUES:						
INTERGOVERNMENTAL REVENUES	\$ --	\$ 10,749	\$ --	\$ --	\$ --	\$ 10,749
TAXES	--	5,689,619	--	--	33,906	5,723,525
GAMING	--	465,301	--	--	--	465,301
TOBACCO SETTLEMENT	--	174,735	--	--	--	174,735
USE OF MONEY AND PROPERTY LICENSES, PERMITS, AND FEES	83	446,194	224	--	2,080	448,581
SALES OF COMMODITIES AND SERVICES	--	464,265	--	--	--	464,265
OTHER	--	614,763	--	--	--	614,763
	--	323,860	--	--	--	323,860
TOTAL REVENUES	83	8,189,486	224	--	35,986	8,225,779
EXPENDITURES:						
DEBT SERVICE:						
PRINCIPAL RETIREMENT	2,458	848	1,230	430	29,600	34,566
INTEREST AND FISCAL CHARGES	105	97,752	1,777	183	4,312	104,129
OTHER	1,410	470	--	--	--	1,880
TOTAL EXPENDITURES	3,973	99,070	3,007	613	33,912	140,575
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,890)	8,090,416	(2,783)	(613)	2,074	8,085,204
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	1,172	103,245	2,869	605	86,087	193,978
OPERATING TRANSFERS OUT- PRIMARY GOVERNMENT	(1)	(8,260,280)	(142)	--	(61,766)	(8,322,189)
OPERATING TRANSFERS IN - COMPONENT UNITS	--	66,619	--	--	--	66,619
TOTAL OTHER FINANCING SOURCES (USES)	1,171	(8,090,416)	2,727	605	24,321	(8,061,592)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(2,719)	--	(56)	(8)	26,395	23,612
FUND BALANCES AT BEGINNING OF YEAR	2,719	--	3,229	613	268,613	275,174
FUND BALANCES AT END OF YEAR	\$ --	\$ --	\$ 3,173	\$ 605	\$ 295,008	\$ 298,786

(1) For the period ending October 31, 1999, and includes the 4 months ending February 29, 2000.

(2) For the period ending October 31, 1999.

State of Louisiana

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	CAPITAL OUTLAY ESCROW FUND	CRESCENT CITY CONNECTION DIVISION *	TOTAL JUNE 30, 2000
ASSETS			
CASH AND CASH EQUIVALENTS	\$ 95,404	\$ 57,667	\$ 153,071
RECEIVABLES (NET)	1,586	241	1,827
DUE FROM PRIMARY GOVERNMENT	76,945	--	76,945
OTHER ASSETS	2,897	--	2,897
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	\$ 176,832	\$ 57,908	\$ 234,740
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
ACCOUNTS PAYABLE	\$ --	\$ 1,085	\$ 1,085
CONTRACTS AND RETAINAGE PAYABLE	110,918	--	110,918
DUE TO PRIMARY GOVERNMENT	4,685	--	4,685
DUE TO COMPONENT UNITS	6,689	--	6,689
OTHER LIABILITIES	--	34	34
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES	122,292	1,119	123,411
	<hr/>	<hr/>	<hr/>
FUND BALANCES:			
RESERVED FOR CONSTRUCTION	54,540	17,588	72,128
DESIGNATED	--	39,201	39,201
	<hr/>	<hr/>	<hr/>
TOTAL FUND BALANCES	54,540	56,789	111,329
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	\$ 176,832	\$ 57,908	\$ 234,740
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

* As of October 31, 1999.

State of Louisiana

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	CAPITAL OUTLAY ESCROW FUND	CRESCENT CITY CONNECTION DIVISION *	TOTAL JUNE 30, 2000
REVENUES:			
INTERGOVERNMENTAL REVENUES	\$ 31,173	\$ --	\$ 31,173
USE OF MONEY AND PROPERTY	2,089	2,732	4,821
TOTAL REVENUES	<u>33,262</u>	<u>2,732</u>	<u>35,994</u>
EXPENDITURES:			
CAPITAL OUTLAY	1,038,355	12,078	1,050,433
TOTAL EXPENDITURES	<u>1,038,355</u>	<u>12,078</u>	<u>1,050,433</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(1,005,093)</u>	<u>(9,346)</u>	<u>(1,014,439)</u>
OTHER FINANCING SOURCES (USES):			
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	770,948	22,360	793,308
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(6,889)	(13,754)	(20,643)
OPERATING TRANSFERS IN - COMPONENT UNITS	4,891	--	4,891
OPERATING TRANSFERS OUT - COMPONENT UNITS	(9,702)	--	(9,702)
TOTAL OTHER FINANCING SOURCES	<u>759,248</u>	<u>8,606</u>	<u>767,854</u>
DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(245,845)</u>	<u>(740)</u>	<u>(246,585)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>300,385</u>	<u>57,529</u>	<u>357,914</u>
FUND BALANCES AT END OF YEAR	<u>\$ 54,540</u>	<u>\$ 56,789</u>	<u>\$ 111,329</u>

* For the period ending October 31, 1999.



State of Louisiana

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	DRINKING WATER REVOLVING LOAN FUND	LOUISIANA AGRICULTURAL FINANCE AUTHORITY	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	LOUISIANA LOTTERY CORPORATION
ASSETS				
CASH AND CASH EQUIVALENTS	\$ 6,176	\$ 1,510	\$ 1,192	\$ 32
INVESTMENTS	--	--	--	247,540
RECEIVABLES (NET)	24	562	19	7,996
DUE FROM PRIMARY GOVERNMENT	--	10,000	--	--
DUE FROM FEDERAL GOVERNMENT	164	--	--	--
NOTES RECEIVABLES	3,131	--	--	--
INVENTORIES (AT COST)	--	75	--	--
OTHER ASSETS	--	25	--	8,022
RESTRICTED ASSETS:				
INVESTMENTS	--	--	--	181
PROPERTY, PLANT, AND EQUIPMENT (NET)	--	18,639	2,519	3,069
TOTAL ASSETS	\$ 9,495	\$ 30,811	\$ 3,730	\$ 266,840
LIABILITIES AND EQUITY				
LIABILITIES:				
ACCOUNTS PAYABLE AND ACCRUALS	\$ --	\$ 1,116	\$ --	\$ 3,097
COMPENSATED ABSENCES PAYABLE	--	--	--	223
DUE TO PRIMARY GOVERNMENT	--	--	--	8,732
NOTES PAYABLE	--	10,000	--	--
BONDS PAYABLE	--	--	--	--
OTHER LIABILITIES	--	631	--	229,537
TOTAL LIABILITIES	--	11,747	--	241,589
EQUITY:				
CONTRIBUTED CAPITAL	8,774	10,903	--	--
RETAINED EARNINGS (DEFICIT):				
RESERVED FOR DEBT SERVICE	--	--	--	--
UNRESERVED AND UNDESIGNATED	721	8,161	3,730	25,251
TOTAL EQUITY	9,495	19,064	3,730	25,251
TOTAL LIABILITIES AND EQUITY	\$ 9,495	\$ 30,811	\$ 3,730	\$ 266,840

State of Louisiana

LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	LOUISIANA OPPORTUNITY LOAN FUND	MUNICIPAL FACILITIES REVOLVING LOAN FUND	TOTAL JUNE 30, 2000
\$ 5,761	\$ 3,906	\$ 834	\$ 48,334	\$ 67,745
--	--	1,259	--	248,799
--	2,857	--	1,608	13,066
--	--	--	--	10,000
--	--	--	64	228
--	--	3,959	176,366	183,456
--	--	--	--	75
--	1,096	260	416	9,819
--	123,127	--	--	123,308
--	34,763	--	25	59,015
<u>\$ 5,761</u>	<u>\$ 165,749</u>	<u>\$ 6,312</u>	<u>\$ 226,813</u>	<u>\$ 715,511</u>
\$ 5	\$ 6,824	\$ 2	\$ 18	\$ 11,062
--	--	--	57	280
--	--	2,250	--	10,982
--	--	--	--	10,000
--	154,651	3,965	--	158,616
--	--	--	9	230,177
<u>5</u>	<u>161,475</u>	<u>6,217</u>	<u>84</u>	<u>421,117</u>
--	--	--	201,653	221,330
--	14,905	357	--	15,262
<u>5,756</u>	<u>(10,631)</u>	<u>(262)</u>	<u>25,076</u>	<u>57,802</u>
<u>5,756</u>	<u>4,274</u>	<u>95</u>	<u>226,729</u>	<u>294,394</u>
<u>\$ 5,761</u>	<u>\$ 165,749</u>	<u>\$ 6,312</u>	<u>\$ 226,813</u>	<u>\$ 715,511</u>

State of Louisiana

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	DRINKING WATER REVOLVING LOAN FUND	LOUISIANA AGRICULTURAL FINANCE AUTHORITY	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	LOUISIANA LOTTERY CORPORATION
OPERATING REVENUES:				
INTERGOVERNMENTAL REVENUES	\$ 120	\$ --	\$ --	\$ --
USE OF MONEY AND PROPERTY	281	1,998	25	--
LICENSES, PERMITS, AND FEES	--	--	--	12
SALES OF COMMODITIES AND SERVICES	--	--	--	276,384
OTHER	3	--	--	69
TOTAL OPERATING REVENUES	404	1,998	25	276,465
OPERATING EXPENSES:				
COST OF SALES AND SERVICES	--	--	--	163,351
PERSONAL SERVICES	113	--	--	5,109
CONTRACTUAL SERVICES	--	2,673	15	215
TRAVEL	7	--	--	--
OPERATING SERVICES	--	438	401	9,338
SUPPLIES	--	660	--	607
PROFESSIONAL SERVICES	--	436	--	313
ADMINISTRATIVE	--	--	22	--
DEPRECIATION	--	897	--	572
AMORTIZATION	--	--	--	--
BAD DEBT EXPENSE	--	--	982	28
OTHER	--	330	--	267
TOTAL OPERATING EXPENSES	120	5,434	1,420	179,800
OPERATING INCOME (LOSS)	284	(3,436)	(1,395)	96,665
NONOPERATING REVENUES (EXPENSES):				
DISPOSAL OF FIXED ASSETS	--	(12)	--	33
INTEREST REVENUE	--	396	96	3,149
INTEREST EXPENSE	--	(358)	--	--
OTHER	--	(7)	--	2
TOTAL NONOPERATING REVENUES (EXPENSES)	--	19	96	3,184
INCOME (LOSS) BEFORE OPERATING TRANSFERS	284	(3,417)	(1,299)	99,849
OPERATING TRANSFERS:				
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	--	6,140	--	--
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	--	--	--	(98,878)
NET OPERATING TRANSFERS	--	6,140	--	(98,878)
NET INCOME (LOSS)	284	2,723	(1,299)	971
RETAINED EARNINGS AT BEGINNING OF YEAR AS RESTATED	437	5,438	5,029	24,280
RETAINED EARNINGS AT END OF YEAR	\$ 721	\$ 8,161	\$ 3,730	\$ 25,251

State of Louisiana

	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	LOUISIANA OPPORTUNITY LOAN FUND	MUNICIPAL FACILITIES REVOLVING LOAN FUND	TOTAL JUNE 30, 2000
\$	--	--	--	113	\$ 233
	--	9,024	514	6,563	18,405
	--	--	--	--	12
	--	--	--	--	276,384
	--	--	--	852	924
	--	9,024	514	7,528	295,958
	--	--	--	--	163,351
	--	--	--	723	5,945
	2	--	--	--	2,905
	--	--	--	11	18
	86	3,250	--	128	13,641
	--	--	--	8	1,275
	--	--	27	7	783
	--	--	--	--	22
	--	--	--	17	1,486
	--	56	37	--	93
	1	--	--	--	1,011
	--	--	89	5	691
	89	3,306	153	899	191,221
	(89)	5,718	361	6,629	104,737
	--	--	--	--	21
	274	--	129	--	4,044
	--	(7,840)	(365)	--	(8,563)
	--	--	--	25	20
	274	(7,840)	(236)	25	(4,478)
	185	(2,122)	125	6,654	100,259
	--	--	--	--	6,140
	--	--	--	--	(98,878)
	--	--	--	--	(92,738)
	185	(2,122)	125	6,654	7,521
	5,571	6,396	(30)	18,422	65,543
\$	<u>5,756</u>	<u>4,274</u>	<u>95</u>	<u>25,076</u>	<u>73,064</u>

State of Louisiana

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	DRINKING WATER REVOLVING LOAN FUND	LOUISIANA AGRICULTURAL FINANCE AUTHORITY	LOUISIANA CORRECTIONAL FACILITIES CORPORATION
CASH FLOWS FROM OPERATING ACTIVITIES:			
CASH RECEIVED FROM CUSTOMERS	\$ 96	\$ 1,900	\$ 25
CASH PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	--	(3,898)	(603)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	--	--	--
CLAIMS PAID TO OUTSIDERS	(3,131)	--	--
OTHER OPERATING REVENUES	--	--	(982)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(3,035)</u>	<u>(1,998)</u>	<u>(1,560)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
PROCEEDS FROM ISSUANCE OF NOTES PAYABLE	--	18,000	--
REPAYMENT OF NOTES PAYABLE	--	(8,000)	--
OPERATING TRANSFERS IN – FROM OTHER FUNDS	--	2,300	--
OPERATING TRANSFERS OUT – TO OTHER FUNDS	--	--	--
OTHER	--	(9,959)	--
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>--</u>	<u>2,341</u>	<u>--</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
PROCEEDS FROM SALE OF BONDS	--	--	--
PRINCIPAL PAID ON BONDS	--	--	--
INTEREST PAID ON BOND MATURITIES	--	(180)	--
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	--	(8,018)	--
PROCEEDS FROM SALE OF CAPITAL ASSETS	--	4	--
CAPITAL CONTRIBUTIONS	4,427	6,878	--
NET CASH (PROVIDED) USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>4,427</u>	<u>(1,316)</u>	<u>--</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
PURCHASES OF INVESTMENT SECURITIES	--	--	--
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	--	--	--
INTEREST AND DIVIDENDS EARNED ON INVESTMENT SECURITIES	--	229	96
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>--</u>	<u>229</u>	<u>96</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,392	(744)	(1,464)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>4,784</u>	<u>2,254</u>	<u>2,656</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 6,176</u>	<u>\$ 1,510</u>	<u>\$ 1,192</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
OPERATING INCOME (LOSS)	\$ 284	\$ (3,436)	\$ (1,395)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
DEPRECIATION	--	897	--
PROVISION FOR UNCOLLECTIBLE ACCOUNTS	--	--	--
CHANGES IN ASSETS AND LIABILITIES:			
(INCREASE)DECREASE IN ACCOUNTS RECEIVABLE	(188)	(80)	--
(INCREASE)DECREASE IN DUE FROM OTHER FUNDS	--	(2)	--
(INCREASE)DECREASE IN PREPAYMENTS	--	--	--
(INCREASE)DECREASE IN INVENTORIES	--	(58)	--
(INCREASE)DECREASE IN OTHER ASSETS	(3,131)	--	--
INCREASE (DECREASE) IN ACCOUNTS PAYABLE	--	146	(165)
INCREASE (DECREASE) IN ACCRUED PAYROLL AND RELATED	--	--	--
INCREASE (DECREASE) IN COMPENSATED ABSENCES PAYABLE	--	--	--
INCREASE (DECREASE) IN DUE TO OTHER FUNDS	--	336	--
INCREASE (DECREASE) IN OTHER LIABILITIES	--	199	--
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (3,035)</u>	<u>\$ (1,998)</u>	<u>\$ (1,560)</u>

(Continued)

State of Louisiana

LOUISIANA LOTTERY CORPORATION	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	LOUISIANA OPPORTUNITY LOAN FUND	MUNICIPAL FACILITIES REVOLVING LOAN FUND	TOTAL JUNE 30, 2000
\$ 106,915	\$ --	\$ 4,976	\$ 1,529	\$ 8,088	\$ 123,529
(22,628)	(81)	(3,205)	(117)	(134)	(30,666)
(4,790)	--	--	--	(854)	(5,644)
--	--	--	--	(20,007)	(23,138)
--	--	--	--	100	(882)
<u>79,497</u>	<u>(81)</u>	<u>1,771</u>	<u>1,412</u>	<u>(12,807)</u>	<u>63,199</u>
--	--	--	--	--	18,000
--	--	--	--	--	(8,000)
--	--	--	--	--	2,300
(101,454)	--	--	--	--	(101,454)
--	--	(13,591)	--	--	(23,550)
<u>(101,454)</u>	<u>--</u>	<u>(13,591)</u>	<u>--</u>	<u>--</u>	<u>(112,704)</u>
--	--	163,408	--	--	163,408
--	--	--	(1,585)	--	(1,585)
--	--	(5,227)	(365)	--	(5,772)
(2,579)	--	(28,126)	--	(26)	(38,749)
39	--	--	--	--	43
--	--	--	--	25,706	37,011
<u>(2,540)</u>	<u>--</u>	<u>130,055</u>	<u>(1,950)</u>	<u>25,680</u>	<u>154,356</u>
(4,806)	(2,659)	(226,436)	(1,489)	--	(235,390)
26,512	3,573	103,310	1,456	--	134,851
2,786	274	5,677	127	--	9,189
<u>24,492</u>	<u>1,188</u>	<u>(117,449)</u>	<u>94</u>	<u>--</u>	<u>(91,350)</u>
(5)	1,107	786	(444)	12,873	13,501
37	4,654	3,120	1,278	35,461	54,244
<u>\$ 32</u>	<u>\$ 5,761</u>	<u>\$ 3,906</u>	<u>\$ 834</u>	<u>\$ 48,334</u>	<u>\$ 67,745</u>
<u>\$ 96,665</u>	<u>\$ (89)</u>	<u>\$ 5,718</u>	<u>\$ 361</u>	<u>\$ 6,628</u>	<u>\$ 104,736</u>
572	--	(50)	37	17	1,473
28	--	--	--	--	28
7,945	3	(2,847)	978	(18,308)	(12,497)
--	--	--	--	--	(2)
74	--	--	--	--	74
--	--	--	--	--	(58)
11	--	(1,096)	39	339	(3,838)
554	5	46	(3)	(1,497)	(914)
(135)	--	--	--	--	(135)
(4)	--	--	--	5	1
--	--	--	--	--	336
<u>(26,213)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>9</u>	<u>(26,005)</u>
<u>\$ 79,497</u>	<u>\$ (81)</u>	<u>\$ 1,771</u>	<u>\$ 1,412</u>	<u>\$ (12,807)</u>	<u>\$ 63,199</u>

State of Louisiana

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

	2000
LOUISIANA AGRICULTURAL FINANCE AUTHORITY	
BORROWING UNDER CAPITAL LEASE	813
CONTRIBUTIONS OF FIXED ASSETS	7,157
PURCHASE OF EQUIPMENT ON ACCOUNT	614
DISPOSAL OF FIXED ASSETS	70
LOUISIANA LOTTERY CORPORATION	
NET DECREASE IN THE FAIR VALUE OF INVESTMENTS	276
INTEREST ACCRUED ON DEPOSITS WITH MULTI-STATE LOTTERY ASSOCIATION	563
MUNICIPAL FACILITIES REVOLVING LOAN FUND	
CONTRIBUTIONS OF FIXED ASSETS	25

(Concluded)

State of Louisiana

ENTERPRISE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENSES

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	MUNICIPAL FACILITIES REVOLVING LOAN FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:			
INTERGOVERNMENTAL REVENUES	\$ 612	\$	\$ (612)
OTHER	<u>45,781</u>	<u>15,630</u>	<u>(30,151)</u>
TOTAL OPERATING REVENUES	<u>46,393</u>	<u>15,630</u>	<u>(30,763)</u>
OPERATING EXPENSES:			
OTHER	<u>46,393</u>	<u>28,081</u>	<u>18,312</u>
TOTAL OPERATING EXPENSES	<u>46,393</u>	<u>28,081</u>	<u>18,312</u>
OPERATING LOSS	<u>--</u>	<u>(12,451)</u>	<u>(12,451)</u>
NONOPERATING REVENUES:			
OTHER	<u>--</u>	<u>25</u>	<u>25</u>
TOTAL NONOPERATING REVENUES	<u>--</u>	<u>25</u>	<u>25</u>
BUDGETED LOSS	\$ <u><u>--</u></u>	\$ (12,426)	\$ <u><u>(12,426)</u></u>
RECONCILING ITEMS:			
LOAN PRINCIPAL REPAYMENTS INCLUDED IN REVENUE		(8,102)	
LOAN DISBURSEMENTS INCLUDED IN EXPENSES		27,238	
COMPENSATED ABSENCES NOT INCLUDED IN EXPENSES		<u>(57)</u>	
NET INCOME		\$ <u><u>6,653</u></u>	

State of Louisiana

INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	ADMINI- STRATIVE SERVICES	ADMINI- STRATIVE SUPPORT	CENTRAL REGIONAL LAUNDRY	FLIGHT MAINTENANCE OPERATIONS	JACKSON REGIONAL LAUNDRY
ASSETS					
CASH AND CASH EQUIVALENTS	\$ 1,186	\$ 201	\$ 562	\$ 314	\$ 7
RECEIVABLES (NET)	332	221	50	93	68
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--
INVENTORIES	900	110	3	75	6
OTHER ASSETS	2	--	--	--	--
PROPERTY, PLANT, AND EQUIPMENT (NET)	<u>745</u>	<u>59</u>	<u>333</u>	<u>29</u>	<u>478</u>
TOTAL ASSETS	<u>\$ 3,165</u>	<u>\$ 591</u>	<u>\$ 948</u>	<u>\$ 511</u>	<u>\$ 559</u>
LIABILITIES AND EQUITY					
LIABILITIES:					
ACCOUNTS PAYABLE AND ACCRUALS	\$ 58	\$ 50	\$ 20	\$ 27	\$ 35
COMPENSATED ABSENCES PAYABLE	87	13	34	20	67
DUE TO PRIMARY GOVERNMENT	400	--	--	--	--
OBLIGATIONS UNDER CAPITAL LEASE	120	51	--	--	121
OTHER LIABILITIES	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
TOTAL LIABILITIES	<u>665</u>	<u>114</u>	<u>54</u>	<u>47</u>	<u>223</u>
EQUITY:					
CONTRIBUTED CAPITAL	24	11	95	219	77
RETAINED EARNINGS:					
UNRESERVED(DEFICIT)	<u>2,476</u>	<u>466</u>	<u>799</u>	<u>245</u>	<u>259</u>
TOTAL EQUITY	<u>2,500</u>	<u>477</u>	<u>894</u>	<u>464</u>	<u>336</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 3,165</u>	<u>\$ 591</u>	<u>\$ 948</u>	<u>\$ 511</u>	<u>\$ 559</u>

State of Louisiana

LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY	LOUISIANA PROPERTY ASSISTANCE AGENCY	NATURAL RESOURCES COPY AND PUBLICATIONS CENTER	OFFICE OF TELECOMMU- NICATIONS MANAGEMENT	PRISON ENTERPRISES	PUBLIC SAFETY SERVICES CAFETERIAS	DONALD J. THIBODEAUX TRAINING COMPLEX	TOTAL JUNE 30, 2000
\$ 1,214	\$ 3,224	\$ 42	\$ 4,325	\$ 2,441	\$ 1,235	\$ 1,045	\$ 15,796
45	68	44	3,625	2,423	132	393	7,494
--	--	--	--	--	--	407	407
--	--	15	--	5,762	19	177	7,067
--	--	--	420	17	--	--	439
<u>156</u>	<u>3,562</u>	<u>15</u>	<u>1,213</u>	<u>5,484</u>	<u>199</u>	<u>3,268</u>	<u>15,541</u>
<u>\$ 1,415</u>	<u>\$ 6,854</u>	<u>\$ 116</u>	<u>\$ 9,583</u>	<u>\$ 16,127</u>	<u>\$ 1,585</u>	<u>\$ 5,290</u>	<u>\$ 46,744</u>
\$ 14	\$ 160	\$ 15	\$ 235	\$ 1,457	\$ 80	\$ 1,201	\$ 3,352
49	91	22	353	308	40	67	1,151
--	--	--	4	--	1	7	412
--	--	--	--	538	--	--	830
--	--	--	25	21	--	--	46
<u>63</u>	<u>251</u>	<u>37</u>	<u>617</u>	<u>2,324</u>	<u>121</u>	<u>1,275</u>	<u>5,791</u>
69	218	170	202	92	597	7,621	9,395
<u>1,283</u>	<u>6,385</u>	<u>(91)</u>	<u>8,764</u>	<u>13,711</u>	<u>867</u>	<u>(3,606)</u>	<u>31,558</u>
<u>1,352</u>	<u>6,603</u>	<u>79</u>	<u>8,966</u>	<u>13,803</u>	<u>1,464</u>	<u>4,015</u>	<u>40,953</u>
<u>\$ 1,415</u>	<u>\$ 6,854</u>	<u>\$ 116</u>	<u>\$ 9,583</u>	<u>\$ 16,127</u>	<u>\$ 1,585</u>	<u>\$ 5,290</u>	<u>\$ 46,744</u>

State of Louisiana

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	ADMINI- STRATIVE SERVICES	ADMINI- STRATIVE SUPPORT	CENTRAL REGIONAL LAUNDRY	FLIGHT MAINTENANCE OPERATIONS	JACKSON REGIONAL LAUNDRY
OPERATING REVENUES:					
SALES OF COMMODITIES AND SERVICES	\$ 3,256	\$ 2,653	\$ 641	\$ 1,311	\$ 815
OTHER	--	--	--	--	--
TOTAL OPERATING REVENUES	<u>3,256</u>	<u>2,653</u>	<u>641</u>	<u>1,311</u>	<u>815</u>
OPERATING EXPENSES:					
COST OF SALES AND SERVICES	1,190	2,141	--	1,003	--
PERSONAL SERVICES	1,171	302	461	234	641
TRAVEL	3	4	--	--	--
OPERATING SERVICES	514	102	79	44	47
SUPPLIES	139	21	119	15	133
PROFESSIONAL SERVICES	--	--	10	--	--
DEPRECIATION	174	36	42	13	59
OTHER	8	--	1	--	6
TOTAL OPERATING EXPENSES	<u>3,199</u>	<u>2,606</u>	<u>712</u>	<u>1,309</u>	<u>886</u>
OPERATING INCOME (LOSS)	<u>57</u>	<u>47</u>	<u>(71)</u>	<u>2</u>	<u>(71)</u>
NONOPERATING REVENUES (EXPENSES):					
DISPOSAL OF FIXED ASSETS	--	(1)	--	--	(15)
INTEREST REVENUE	54	10	26	6	6
INTEREST EXPENSE	(3)	(3)	--	--	(6)
OTHER	--	4	--	--	--
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>51</u>	<u>10</u>	<u>26</u>	<u>6</u>	<u>(15)</u>
NET INCOME (LOSS)	<u>108</u>	<u>57</u>	<u>(45)</u>	<u>8</u>	<u>(86)</u>
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR					
	<u>2,368</u>	<u>409</u>	<u>844</u>	<u>237</u>	<u>345</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>\$ 2,476</u>	<u>\$ 466</u>	<u>\$ 799</u>	<u>\$ 245</u>	<u>\$ 259</u>

State of Louisiana

LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY	LOUISIANA PROPERTY ASSISTANCE AGENCY	NATURAL RESOURCES COPY AND PUBLICATIONS CENTER	OFFICE OF TELECOMMU- NICATIONS MANAGEMENT	PRISON ENTERPRISES	PUBLIC SAFETY SERVICES CAFETERIAS	DONALD J. THIBODEAUX TRAINING COMPLEX	TOTAL JUNE 30, 2000
\$ 849	\$ 3,771	\$ 301	\$ 47,384	\$ 23,274	\$ 1,489	\$ 6,456	\$ 92,200
--	--	--	333	--	--	--	333
849	3,771	301	47,717	23,274	1,489	6,456	92,533
289	980	--	40,773	13,838	819	512	61,545
452	1,199	192	4,021	3,466	505	274	12,918
23	17	--	29	34	--	29	139
157	671	66	645	879	40	31	3,275
28	80	55	38	2,591	20	400	3,639
--	19	--	7	151	--	45	232
37	349	5	805	805	63	751	3,139
--	(10)	--	1,000	983	32	4,866	6,886
986	3,305	318	47,318	22,747	1,479	6,908	91,773
(137)	466	(17)	399	527	10	(452)	760
(5)	22	--	--	(306)	(3)	(8)	(316)
65	154	2	46	136	60	29	594
--	--	--	(5)	(10)	--	--	(27)
--	5	13	--	303	--	--	325
60	181	15	41	123	57	21	576
(77)	647	(2)	440	650	67	(431)	1,336
1,360	5,738	(89)	8,324	13,061	800	(3,175)	30,222
\$ 1,283	\$ 6,385	\$ (91)	\$ 8,764	\$ 13,711	\$ 867	\$ (3,606)	\$ 31,558

State of Louisiana

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	ADMINI- STRATIVE SERVICES	ADMINI- STRATIVE SUPPORT	CENTRAL REGIONAL LAUNDRY	FLIGHT MAINTENANCE OPERATIONS
CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH RECEIVED FROM CUSTOMERS	\$ 3,636	\$ 2,687	\$ 641	\$ 1,537
CASH PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	(2,507)	(2,291)	(198)	(1,180)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	(1,203)	(311)	(473)	(239)
INTERNAL ACTIVITY-PAYMENTS TO OTHER FUNDS	--	(150)	--	--
OTHER OPERATING REVENUES	--	30	9	--
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(74)	(35)	(21)	118
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
REPAYMENT OF NOTES PAYABLE	(300)	--	--	--
INTEREST PAID ON NOTES PAYABLE	--	--	--	--
OPERATING GRANTS RECEIVED	--	1	--	--
OTHER	--	--	--	--
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(300)	1	--	--
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
REPAYMENT OF NOTES PAYABLE	(256)	(25)	--	--
INTEREST PAID ON NOTES PAYABLE	(3)	(3)	--	--
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	(96)	(1)	(66)	(11)
PROCEEDS FROM SALE OF CAPITAL ASSETS	--	3	--	--
CAPITAL CONTRIBUTIONS	--	--	--	--
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(355)	(26)	(66)	(11)
CASH FLOWS FROM INVESTING ACTIVITIES:				
INTEREST AND DIVIDENDS EARNED ON INVESTMENT SECURITIES	54	10	26	6
NET CASH PROVIDED BY INVESTING ACTIVITIES	54	10	26	6
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(675)	(50)	(61)	113
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,861	251	623	201
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 1,186	\$ 201	\$ 562	\$ 314
RECONCILIATION OF OPERATING INCOME(LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	\$ 57	\$ 47	\$ (71)	\$ 2
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
DEPRECIATION	174	36	42	13
PROVISION FOR UNCOLLECTIBLE ACCOUNTS	--	--	--	--
CHANGES IN ASSETS AND LIABILITIES:				
(INCREASE)DECREASE IN ACCOUNTS RECEIVABLE	69	64	9	227
(INCREASE)DECREASE IN INVENTORIES	(264)	(2)	11	(4)
(INCREASE)DECREASE IN OTHER ASSETS	--	--	--	--
INCREASE(DECREASE) IN ACCOUNTS PAYABLE	(85)	(21)	--	(114)
INCREASE(DECREASE) IN ACCRUED PAYROLL AND RELATED	(32)	(8)	(11)	(7)
INCREASE(DECREASE) IN COMPENSATED ABSENCES PAYABLE	7	(1)	(1)	1
INCREASE(DECREASE) IN DUE TO OTHER FUNDS	--	(150)	--	--
INCREASE(DECREASE) IN OTHER LIABILITIES	--	--	--	--
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (74)	\$ (35)	\$ (21)	\$ 118

(Continued)

State of Louisiana

JACKSON REGIONAL LAUNDRY	FEDERAL PROPERTY ASSISTANCE AGENCY	LOUISIANA PROPERTY ASSISTANCE AGENCY	NATURAL RESOURCES COPY AND PUBLICATIONS CENTER	OFFICE OF TELECOMMU- NICATIONS MANAGEMENT	PRISON ENTERPRISES	PUBLIC SAFETY SERVICES CAFETERIAS	DONALD J. THIBODEAUX TRAINING COMPLEX	TOTAL JUNE 30, 2000
\$ 878	\$ 858	\$ 3,828	\$ 301	\$ 47,384	\$ 23,565	\$ 1,507	\$ 6,373	\$ 93,195
(838)	(399)	(1,746)	(127)	(40,773)	(19,348)	(946)	(5,243)	(75,596)
--	(455)	(1,241)	(197)	(5,175)	(3,406)	(517)	(293)	(13,510)
--	--	--	--	--	--	--	--	(150)
--	32	--	--	333	--	--	--	404
<u>40</u>	<u>36</u>	<u>841</u>	<u>(23)</u>	<u>1,769</u>	<u>811</u>	<u>44</u>	<u>837</u>	<u>4,343</u>
(73)	--	--	--	--	--	--	--	(373)
(6)	--	--	--	--	--	--	--	(6)
--	--	--	--	--	--	--	--	1
--	--	5	--	--	--	--	--	5
<u>(79)</u>	<u>--</u>	<u>5</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(373)</u>
--	--	--	--	(135)	(108)	--	--	(524)
--	--	--	--	(5)	(10)	--	--	(21)
(84)	(78)	(540)	(9)	(258)	(1,759)	(60)	(561)	(3,523)
--	--	40	--	--	534	--	--	577
--	--	(268)	--	--	--	--	--	(268)
<u>(84)</u>	<u>(78)</u>	<u>(768)</u>	<u>(9)</u>	<u>(398)</u>	<u>(1,343)</u>	<u>(60)</u>	<u>(561)</u>	<u>(3,759)</u>
<u>6</u>	<u>65</u>	<u>154</u>	<u>2</u>	<u>46</u>	<u>136</u>	<u>60</u>	<u>29</u>	<u>594</u>
<u>6</u>	<u>65</u>	<u>154</u>	<u>2</u>	<u>46</u>	<u>136</u>	<u>60</u>	<u>29</u>	<u>594</u>
(117)	23	232	(30)	1,417	(396)	44	305	805
<u>124</u>	<u>1,191</u>	<u>2,992</u>	<u>72</u>	<u>2,908</u>	<u>2,837</u>	<u>1,191</u>	<u>740</u>	<u>14,991</u>
<u>\$ 7</u>	<u>\$ 1,214</u>	<u>\$ 3,224</u>	<u>\$ 42</u>	<u>\$ 4,325</u>	<u>\$ 2,441</u>	<u>\$ 1,235</u>	<u>\$ 1,045</u>	<u>\$ 15,796</u>
<u>\$ (71)</u>	<u>\$ (137)</u>	<u>\$ 466</u>	<u>\$ (17)</u>	<u>\$ 399</u>	<u>\$ 527</u>	<u>\$ 10</u>	<u>\$ (452)</u>	<u>\$ 760</u>
59	37	349	5	805	805	63	751	3,139
--	--	--	--	(16)	(8)	--	--	(24)
57	40	54	(9)	1,662	392	20	(91)	2,494
(2)	108	2	--	--	(449)	9	14	(577)
--	--	--	--	(383)	(5)	--	--	(388)
(4)	(10)	22	2	(619)	(355)	(45)	635	(594)
(11)	(11)	(42)	(5)	(116)	(100)	(12)	(27)	(382)
12	9	(10)	1	42	19	(1)	7	85
--	--	--	--	--	--	--	--	(150)
--	--	--	--	(5)	(15)	--	--	(20)
<u>\$ 40</u>	<u>\$ 36</u>	<u>\$ 841</u>	<u>\$ (23)</u>	<u>\$ 1,769</u>	<u>\$ 811</u>	<u>\$ 44</u>	<u>\$ 837</u>	<u>\$ 4,343</u>

State of Louisiana

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

	<u>2000</u>
ADMINISTRATIVE SERVICES	
CONTRIBUTIONS OF FIXED ASSETS	1
LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY	
CONTRIBUTIONS OF FIXED ASSETS	23
LOUISIANA PROPERTY ASSISTANCE AGENCY	
CONTRIBUTIONS OF FIXED ASSETS	17
NATURAL RESOURCES COPY AND PUBLICATIONS CENTER	
CONTRIBUTIONS OF FIXED ASSETS	4
OFFICE OF TELECOMMUNICATIONS MANAGEMENT	
CONTRIBUTIONS OF FIXED ASSETS	3
ASSET TRADE-INS	351
PRISON ENTERPRISES	
BORROWING UNDER CAPITAL LEASE	433
CONTRIBUTIONS OF FIXED ASSETS	8
PRIOR YEAR ASSET RECLASSIFICATION	5

(Concluded)



State of Louisiana

INTERNAL SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENSES

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	ADMINISTRATIVE SERVICES			ADMINISTRATIVE SUPPORT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:						
FEDERAL FUNDS	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
SALES OF COMMODITIES AND SERVICES	5,185	4,888	(297)	2,719	2,941	222
TOTAL OPERATING REVENUES	5,185	4,888	(297)	2,719	2,941	222
OPERATING EXPENSES:						
PERSONAL SERVICES	1,278	1,203	75	322	311	11
TRAVEL	5	3	2	5	4	1
OPERATING SERVICES	880	791	89	598	561	37
SUPPLIES	2,919	1,885	1,034	1,793	1,732	61
PROFESSIONAL SERVICES	--	--	--	--	--	--
CAPITAL OUTLAY	103	97	6	1	1	--
INTERAGENCY TRANSFERS	--	--	--	--	--	--
OTHER	--	--	--	--	--	--
TOTAL OPERATING EXPENSES	5,185	3,979	1,206	2,719	2,609	110
EXCESS OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (Budget Basis)	--	909	909	--	332	332
RECONCILING ITEMS:						
CASH CARRYOVER		(1,375)			(246)	
INTEREST INCOME		54			10	
DEPRECIATION		(174)			(36)	
PAYROLL ACCRUAL		32			8	
COMPENSATED ABSENCES ADJUSTMENT		(7)			1	
CAPITAL OUTLAY		96			1	
DISPOSAL OF FIXED ASSETS		--			(1)	
CHANGE IN INVENTORY		264			2	
INTEREST EXPENSE		(3)			(3)	
BAD DEBTS EXPENSE		--			--	
PREPAID EXPENSES		--			--	
PRINCIPAL PAYMENT		256			25	
ACCOUNTS RECEIVABLE ADJUSTMENT		54			(38)	
ACCOUNTS PAYABLE/ESTIMATED LIABILITIES ADJUSTMENT		(1)			--	
OTHER		3			2	
EXCESS(DEFICIENCY) OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (GAAP Basis)	\$	108		\$	57	

(Continued)

State of Louisiana

CENTRAL REGIONAL LAUNDRY			FLIGHT MAINTENANCE OPERATIONS			JACKSON REGIONAL LAUNDRY		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
1,037	1,312	275	1,345	1,692	347	1,099	1,054	(45)
1,037	1,312	275	1,345	1,692	347	1,099	1,054	(45)
533	473	60	248	239	9	653	654	(1)
--	--	--	1	--	1	1	--	1
154	79	75	51	45	6	197	126	71
192	108	84	1,031	1,022	9	126	135	(9)
10	10	--	--	--	--	--	--	--
147	66	81	14	11	3	110	88	22
--	--	--	--	--	--	--	--	--
1	2	(1)	--	--	--	12	2	10
1,037	738	299	1,345	1,317	28	1,099	1,005	94
--	574	574	--	375	375	--	49	49
	(671)			(232)			(239)	
	26			6			6	
	(42)			(13)			(59)	
	12			7			14	
	1			(1)			(4)	
	66			11			88	
	--			--			(15)	
	(11)			4			2	
	--			--			(6)	
	--			--			--	
	--			--			78	
	--			(149)			--	
	--			--			--	
	--			--			--	
\$	(45)		\$	8		\$	(86)	

State of Louisiana

INTERNAL SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENSES

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY			LOUISIANA PROPERTY ASSISTANCE AGENCY		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:						
FEDERAL FUNDS	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
SALES OF COMMODITIES AND SERVICES	1,749	2,065	316	3,497	6,245	2,748
TOTAL OPERATING REVENUES	1,749	2,065	316	3,497	6,245	2,748
OPERATING EXPENSES:						
PERSONAL SERVICES	495	455	40	1,299	1,241	58
TRAVEL	35	23	12	19	17	2
OPERATING SERVICES	327	157	170	676	672	4
SUPPLIES	811	208	603	466	348	118
PROFESSIONAL SERVICES	--	--	--	22	19	3
CAPITAL OUTLAY	81	77	4	43	40	3
INTERAGENCY TRANSFERS	--	--	--	--	--	--
OTHER	--	--	--	972	943	29
TOTAL OPERATING EXPENSES	1,749	920	829	3,497	3,280	217
EXCESS OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (Budget Basis)	--	1,145	1,145	--	2,965	2,965
RECONCILING ITEMS:						
CASH CARRYOVER		(1,193)			(2,913)	
INTEREST INCOME		65			154	
DEPRECIATION		(37)			(349)	
PAYROLL ACCRUAL		11			42	
COMPENSATED ABSENCES ADJUSTMENT		(9)			10	
CAPITAL OUTLAY		77			40	
DISPOSAL OF FIXED ASSETS		(5)			22	
CHANGE IN INVENTORY		(108)			(2)	
INTEREST EXPENSE		--			--	
BAD DEBTS EXPENSE		--			--	
PREPAID EXPENSES		--			--	
PRINCIPAL PAYMENT		--			--	
ACCOUNTS RECEIVABLE ADJUSTMENT		(23)			(50)	
ACCOUNTS PAYABLE/ESTIMATED LIABILITIES ADJUSTMENT		--			3	
OTHER		--			725	
EXCESS(DEFICIENCY) OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (GAAP Basis)	\$	<u>(77)</u>		\$	<u>647</u>	

(Continued)

State of Louisiana

NATURAL RESOURCES COPY AND PUBLICATIONS CENTER			OFFICE OF TELECOMMUNICATIONS MANAGEMENT		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
<u>400</u>	<u>390</u>	<u>(10)</u>	<u>47,733</u>	<u>53,805</u>	<u>6,072</u>
<u>400</u>	<u>390</u>	<u>(10)</u>	<u>47,733</u>	<u>53,805</u>	<u>6,072</u>
201	197	4	4,136	4,095	41
--	--	--	35	29	6
79	66	13	928	641	287
82	55	27	48	38	10
--	--	--	55	7	48
1	--	1	60	258	(198)
24	--	24	--	--	--
<u>13</u>	<u>--</u>	<u>13</u>	<u>42,471</u>	<u>42,362</u>	<u>109</u>
<u>400</u>	<u>318</u>	<u>82</u>	<u>47,733</u>	<u>47,430</u>	<u>303</u>
<u>--</u>	<u>72</u>	<u>72</u>	<u>--</u>	<u>6,375</u>	<u>6,375</u>
	(89)			(5,487)	
	2			46	
	(5)			(805)	
	5			116	
	(1)			(42)	
	--			258	
	--			--	
	--			--	
	--			(5)	
	--			3	
	--			--	
	--			--	
	--			(598)	
	--			579	
	<u>14</u>			<u>--</u>	
\$ <u><u>(2)</u></u>			\$ <u><u>440</u></u>		

State of Louisiana

INTERNAL SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENSES

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	PRISON ENTERPRISES			PUBLIC SAFETY SERVICES CAFETERIAS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:						
FEDERAL FUNDS	\$ --	--	\$ --	\$ --	--	\$ --
SALES OF COMMODITIES AND SERVICES	27,844	24,776	(3,068)	1,510	2,715	1,205
TOTAL OPERATING REVENUES	27,844	24,776	(3,068)	1,510	2,715	1,205
OPERATING EXPENSES:						
PERSONAL SERVICES	3,092	3,238	(146)	525	517	8
TRAVEL	67	34	33	1	--	1
OPERATING SERVICES	2,207	893	1,314	52	46	6
SUPPLIES	19,557	16,537	3,020	838	832	6
PROFESSIONAL SERVICES	403	151	252	--	--	--
CAPITAL OUTLAY	1,256	1,824	(568)	64	53	11
INTERAGENCY TRANSFERS	--	--	--	1	1	--
OTHER	1,262	899	363	29	29	--
TOTAL OPERATING EXPENSES	27,844	23,576	4,268	1,510	1,478	32
EXCESS OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (Budget Basis)	--	1,200	1,200	--	1,237	1,237
RECONCILING ITEMS:						
CASH CARRYOVER		(668)			(1,225)	
INTEREST INCOME		136			60	
DEPRECIATION		(805)			(63)	
PAYROLL ACCRUAL		(228)			12	
COMPENSATED ABSENCES ADJUSTMENT		(19)			(2)	
CAPITAL OUTLAY		1,759			60	
DISPOSAL OF FIXED ASSETS		(306)			(3)	
CHANGE IN INVENTORY		(449)			(9)	
INTEREST EXPENSE		(10)			--	
BAD DEBTS EXPENSE		(1)			--	
PREPAID EXPENSES		14			--	
PRINCIPAL PAYMENT		108			--	
ACCOUNTS RECEIVABLE ADJUSTMENT		(398)			--	
ACCOUNTS PAYABLE/ESTIMATED LIABILITIES ADJUSTMENT		--			--	
OTHER		317			--	
EXCESS(DEFICIENCY) OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (GAAP Basis)	\$	<u>650</u>		\$	<u>67</u>	

(Concluded)

State of Louisiana

DONALD J. THIBODEAUX TRAINING COMPLEX			TOTAL BUDGETED INTERNAL SERVICE FUNDS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 6,007	\$ 4,026	\$ (1,981)	\$ 6,007	\$ 4,026	\$ (1,981)
2,845	3,296	451	96,963	105,179	8,216
8,852	7,322	(1,530)	102,970	109,205	6,235
296	293	3	13,078	12,916	162
51	29	22	220	139	81
567	543	24	6,716	4,620	2,096
410	386	24	28,273	23,286	4,987
46	45	1	536	232	304
78	21	57	1,958	2,536	(578)
2	2	--	27	3	24
7,402	5,395	2,007	52,162	49,632	2,530
8,852	6,714	2,138	102,970	93,364	9,606
--	608	608	--	15,841	15,841
	(888)			(15,226)	
	29			594	
	(751)			(3,139)	
	27			58	
	(7)			(80)	
	561			3,017	
	(8)			(316)	
	14			(293)	
	--			(27)	
	--			2	
	--			14	
	--			467	
	(16)			(1,218)	
	--			581	
	--			1,061	
\$ (431)			\$ 1,336		



State of Louisiana

FIDUCIARY FUND TYPES

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	EXPENDABLE TRUST FUNDS	NONEXPENDABLE TRUST FUNDS	PENSION AND INVESTMENT TRUST FUNDS	AGENCY FUNDS	TOTAL JUNE 30, 2000
ASSETS					
CASH AND CASH EQUIVALENTS	\$ 1,583,487	\$ 6,039	\$ 125,790	\$ 398,219	\$ 2,113,535
INVESTMENTS	126,473	814,352	21,457,818	66,710	22,465,353
COLLATERAL HELD UNDER SECURITIES LENDING PROGRAM	--	65,683	1,533,458	--	1,599,141
RECEIVABLES (NET)	23,642	410	445,681	78,035	547,768
DUE FROM PRIMARY GOVERNMENT	2,387	5,512	--	--	7,899
DUE FROM FEDERAL GOVERNMENT	49	--	--	--	49
OTHER ASSETS	--	--	--	189	189
PROPERTY, PLANT, AND EQUIPMENT (NET)	--	955	15,347	--	16,302
TOTAL ASSETS	\$ 1,736,038	\$ 892,951	\$ 23,578,094	\$ 543,153	\$ 26,750,236
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	\$ 3	\$ 34	\$ 20,068	\$ --	\$ 20,105
INVESTMENT COMMITMENTS PAYABLE	--	--	215,800	--	215,800
OTHER PAYABLES	--	--	6,170	--	6,170
DUE TO PRIMARY GOVERNMENT	13,595	--	--	5,293	18,888
DUE TO COMPONENT UNITS	23,161	--	--	--	23,161
DEFERRED REVENUE	5,886	--	--	--	5,886
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	--	--	428,918	428,918
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS	--	65,683	1,533,458	--	1,599,141
OTHER LIABILITIES	1,573	60	--	108,942	110,575
TOTAL LIABILITIES	44,218	65,777	1,775,496	543,153	2,428,644
FUND BALANCES:					
RESERVED FOR PENSION BENEFITS AND INVESTMENT POOL PARTICIPANTS	--	--	21,802,598	--	21,802,598
RESERVED FOR ENCUMBRANCES	30,905	--	--	--	30,905
RESERVED FOR BUILDING TRUST	--	2,641	--	--	2,641
RESERVED FOR PAYMENTS	1,531,586	--	--	--	1,531,586
RESERVED FOR TRUST PRINCIPAL	--	824,468	--	--	824,468
OTHER RESERVES	4,325	--	--	--	4,325
UNRESERVED AND UNDESIGNATED	125,004	65	--	--	125,069
TOTAL FUND BALANCES	1,691,820	827,174	21,802,598	--	24,321,592
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,736,038	\$ 892,951	\$ 23,578,094	\$ 543,153	\$ 26,750,236

State of Louisiana

EXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BUDGET STABILIZATION FUND	LOUISIANA EDUCATION TUITION AND SAVINGS FUND	LOUISIANA INVESTMENT FUND FOR ENHANCEMENT	LOUISIANA QUALITY EDUCATION SUPPORT FUND
ASSETS				
CASH AND CASH EQUIVALENTS	\$ 58,803	\$ 197	\$ 286	\$ 1,895
INVESTMENTS	--	2,923	--	72,274
RECEIVABLES (NET)	--	--	--	14
DUE FROM PRIMARY GOVERNMENT	322	--	--	1,575
DUE FROM FEDERAL GOVERNMENT	--	--	--	--
TOTAL ASSETS	\$ 59,125	\$ 3,120	\$ 286	\$ 75,758
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	\$ --	\$ 3	\$ --	\$ --
DUE TO PRIMARY GOVERNMENT	--	--	--	13,595
DUE TO COMPONENT UNITS	--	--	--	23,161
DEFERRED REVENUE	--	--	--	--
OTHER LIABILITIES	--	--	--	--
TOTAL LIABILITIES	--	3	--	36,756
FUND BALANCES:				
RESERVED FOR ENCUMBRANCES	--	--	--	30,857
RESERVED FOR PAYMENTS	--	--	--	--
OTHER RESERVES	--	--	--	--
UNRESERVED AND UNDESIGNATED	59,125	3,117	286	8,145
TOTAL FUND BALANCES	59,125	3,117	286	39,002
TOTAL LIABILITIES AND FUND BALANCES	\$ 59,125	\$ 3,120	\$ 286	\$ 75,758

State of Louisiana

ROCKEFELLER WILDLIFE REFUGE TRUST AND PROTECTION FUND	RUSSELL SAGE OR MARSH ISLAND REFUGE FUND	RUSSELL SAGE SPECIAL FUND NO. 2	UNEMPLOYMENT TRUST FUND	TOTAL JUNE 30, 2000
\$ --	\$ 1,136	\$ 1,477	\$ 1,519,693	\$ 1,583,487
41,789	9,487	--	--	126,473
--	--	--	23,628	23,642
22	170	298	--	2,387
<u>--</u>	<u>--</u>	<u>--</u>	<u>49</u>	<u>49</u>
<u>\$ 41,811</u>	<u>\$ 10,793</u>	<u>\$ 1,775</u>	<u>\$ 1,543,370</u>	<u>\$ 1,736,038</u>
\$ --	\$ --	\$ --	\$ --	\$ 3
--	--	--	--	13,595
--	--	--	--	23,161
--	--	--	5,886	5,886
<u>--</u>	<u>--</u>	<u>--</u>	<u>1,573</u>	<u>1,573</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>7,459</u>	<u>44,218</u>
48	--	--	--	30,905
--	--	--	1,531,586	1,531,586
--	--	--	4,325	4,325
<u>41,763</u>	<u>10,793</u>	<u>1,775</u>	<u>--</u>	<u>125,004</u>
<u>41,811</u>	<u>10,793</u>	<u>1,775</u>	<u>1,535,911</u>	<u>1,691,820</u>
<u>\$ 41,811</u>	<u>\$ 10,793</u>	<u>\$ 1,775</u>	<u>\$ 1,543,370</u>	<u>\$ 1,736,038</u>

State of Louisiana

EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BUDGET STABILIZATION FUND	LOUISIANA EDUCATION TUITION AND SAVINGS FUND	LOUISIANA INVESTMENT FUND FOR ENHANCEMENT	LOUISIANA QUALITY EDUCATION SUPPORT FUND
REVENUES:				
INTERGOVERNMENTAL REVENUES	\$ --	\$ --	\$ --	\$ --
TAXES	--	--	--	--
USE OF MONEY AND PROPERTY	(168)	(61)	--	(11,472)
OTHER	--	1,292	--	848
TOTAL REVENUES	(168)	1,231	--	(10,624)
EXPENDITURES:				
UNEMPLOYMENT INSURANCE BENEFITS	--	--	--	--
OTHER	--	88	--	--
TOTAL EXPENDITURES	--	88	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(168)	1,143	--	(10,624)
OTHER FINANCING SOURCES (USES):				
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	35,688	--	--	55,697
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	--	--	--	(28,718)
OPERATING TRANSFERS OUT - COMPONENT UNITS	--	--	--	(30,887)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 35,688	\$ --	\$ --	\$ (3,908)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	35,520	1,143	--	(14,532)
FUND BALANCES AT BEGINNING OF YEAR	23,605	1,974	286	53,534
FUND BALANCES AT END OF YEAR	\$ 59,125	\$ 3,117	\$ 286	\$ 39,002

State of Louisiana

ROCKEFELLER WILDLIFE REFUGE TRUST AND PROTECTION FUND	RUSSELL SAGE OR MARSH ISLAND REFUGE FUND	RUSSELL SAGE SPECIAL FUND NO. 2	UNEMPLOYMENT TRUST FUND	TOTAL JUNE 30, 2000
\$ --	\$ --	\$ --	4,462	\$ 4,462
--	--	--	129,520	129,520
1,803	463	68	97,638	88,271
<u> --</u>	<u> --</u>	<u> --</u>	<u> --</u>	<u> 2,140</u>
<u> 1,803</u>	<u> 463</u>	<u> 68</u>	<u> 231,620</u>	<u> 224,393</u>
--	--	--	188,139	188,139
<u> --</u>	<u> --</u>	<u> --</u>	<u> --</u>	<u> 88</u>
<u> --</u>	<u> --</u>	<u> --</u>	<u> 188,139</u>	<u> 188,227</u>
<u> 1,803</u>	<u> 463</u>	<u> 68</u>	<u> 43,481</u>	<u> 36,166</u>
113	198	378	--	92,074
(183)	(648)	--	--	(29,549)
<u> --</u>	<u> --</u>	<u> --</u>	<u> --</u>	<u> (30,887)</u>
\$ (70)	\$ (450)	\$ 378	\$ --	\$ 31,638
1,733	13	446	43,481	67,804
<u> 40,078</u>	<u> 10,780</u>	<u> 1,329</u>	<u> 1,492,430</u>	<u> 1,624,016</u>
<u>\$ 41,811</u>	<u>\$ 10,793</u>	<u>\$ 1,775</u>	<u>\$ 1,535,911</u>	<u>\$ 1,691,820</u>

State of Louisiana

NONEXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	FULLER- EDWARDS ARBORETUM TRUST FUND	W. R. IRBY BEQUEST FUND	LIFETIME LICENSE ENDOWMENT TRUST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	TOTAL JUNE 30, 2000
ASSETS					
CASH AND CASH EQUIVALENTS	\$ 175	\$ 1,360	\$ 4,504	\$ --	\$ 6,039
INVESTMENTS	--	--	--	814,352	814,352
COLLATERAL HELD UNDER SECURITIES LENDING PROGRAM	--	--	--	65,683	65,683
RECEIVABLES (NET)	--	410	--	--	410
DUE FROM PRIMARY GOVERNMENT	--	--	872	4,640	5,512
PROPERTY, PLANT, AND EQUIPMENT (NET)	--	955	--	--	955
TOTAL ASSETS	\$ 175	\$ 2,725	\$ 5,376	\$ 884,675	\$ 892,951
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	\$ 10	\$ 24	\$ --	\$ --	\$ 34
OBLIGATIONS UNDER SECURITIES LENDING PROGRAM	--	--	--	65,683	65,683
OTHER LIABILITIES	--	60	--	--	60
TOTAL LIABILITIES	10	84	--	65,683	65,777
FUND BALANCES:					
RESERVED FOR BUILDING TRUST	--	2,641	--	--	2,641
RESERVED FOR TRUST PRINCIPAL	100	--	5,376	818,992	824,468
UNRESERVED AND UNDESIGNATED	65	--	--	--	65
TOTAL FUND BALANCES	165	2,641	5,376	818,992	827,174
TOTAL LIABILITIES AND FUND BALANCES	\$ 175	\$ 2,725	\$ 5,376	\$ 884,675	\$ 892,951

State of Louisiana

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	FULLER- EDWARDS ARBORETUM TRUST FUND	W. R. IRBY BEQUEST FUND	LIFETIME LICENSE ENDOWMENT TRUST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	LOUISIANA STATE WILD- LIFE REFUGE PROTECTION TRUST FUND	TOTAL JUNE 30, 2000
OPERATING REVENUES:						
USE OF MONEY AND PROPERTY	\$ 9	\$ 892	\$ --	\$ 403	\$ 54	\$ 1,358
SALES OF COMMODITIES AND SERVICES	--	65	--	--	--	65
OTHER	--	1	--	--	--	1
TOTAL OPERATING REVENUES	<u>9</u>	<u>958</u>	<u>--</u>	<u>403</u>	<u>54</u>	<u>1,424</u>
OPERATING EXPENSES:						
OTHER	<u>12</u>	<u>691</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>703</u>
TOTAL OPERATING EXPENSES	<u>12</u>	<u>691</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>703</u>
OPERATING INCOME (LOSS)	<u>(3)</u>	<u>267</u>	<u>--</u>	<u>403</u>	<u>54</u>	<u>721</u>
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	--	--	3,225	18,565	39	21,829
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	--	--	--	--	(3,750)	(3,750)
NET OPERATING TRANSFERS	<u>--</u>	<u>--</u>	<u>3,225</u>	<u>18,565</u>	<u>(3,711)</u>	<u>18,079</u>
NET INCOME (LOSS)	(3)	267	3,225	18,968	(3,657)	18,800
FUND BALANCES AT BEGINNING OF YEAR	<u>168</u>	<u>2,374</u>	<u>2,151</u>	<u>800,024</u>	<u>3,657</u>	<u>808,374</u>
FUND BALANCES AT END OF YEAR	<u>\$ 165</u>	<u>\$ 2,641</u>	<u>\$ 5,376</u>	<u>\$ 818,992</u>	<u>\$ --</u>	<u>\$ 827,174</u>

State of Louisiana

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	FULLER- EDWARDS ARBORETUM TRUST FUND	W.R. IRBY BEQUEST FUND
CASH FLOWS FROM OPERATING ACTIVITIES:		
CASH RECEIVED FROM CUSTOMERS	\$ 9	\$ 512
CASH PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	(2)	(156)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	--	(476)
INTERNAL ACTIVITY-PAYMENTS TO OTHER FUNDS	--	--
OTHER OPERATING REVENUES	--	25
	<u>7</u>	<u>(95)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
OPERATING TRANSFERS IN – FROM OTHER FUNDS	--	--
OPERATING TRANSFERS OUT – TO OTHER FUNDS	--	--
	<u>--</u>	<u>--</u>
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES:		
PURCHASES OF INVESTMENT SECURITIES	--	--
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	--	--
	<u>--</u>	<u>--</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES		
	7	(95)
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	7	(95)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>168</u>	<u>1,455</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 175</u>	<u>\$ 1,360</u>
RECONCILIATION OF OPERATING INCOME(LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
OPERATING INCOME (LOSS)	\$ (3)	\$ 267
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
CHANGES IN ASSETS AND LIABILITIES:		
(INCREASE)DECREASE IN ACCOUNTS RECEIVABLE	--	(380)
(INCREASE)DECREASE IN DUE FROM OTHER FUNDS	--	--
INCREASE(DECREASE) IN ACCOUNTS PAYABLE	10	24
INCREASE(DECREASE) IN DUE TO OTHER FUNDS	--	--
INCREASE(DECREASE) IN OTHER LIABILITIES	--	(6)
	<u>--</u>	<u>(6)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 7</u>	<u>\$ (95)</u>

State of Louisiana

LIFETIME LICENSE ENDOWMENT TRUST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	LOUISIANA STATE WILD- LIFE REFUGE PROTECTION TRUST FUND	TOTAL JUNE 30, 2000
\$ --	\$ --	\$ --	521
--	--	--	(158)
--	--	--	(476)
--	(14,015)	2	(14,013)
<u>(872)</u>	<u>403</u>	<u>54</u>	<u>(390)</u>
<u>(872)</u>	<u>(13,612)</u>	<u>56</u>	<u>(14,516)</u>
3,225	18,565	39	21,829
<u>--</u>	<u>--</u>	<u>(3,750)</u>	<u>(3,750)</u>
<u>3,225</u>	<u>18,565</u>	<u>(3,711)</u>	<u>18,079</u>
--	(4,953)	(210)	(5,163)
<u>--</u>	<u>--</u>	<u>2,669</u>	<u>2,669</u>
<u>--</u>	<u>(4,953)</u>	<u>2,459</u>	<u>(2,494)</u>
2,353	--	(1,196)	1,069
<u>2,151</u>	<u>--</u>	<u>1,196</u>	<u>4,970</u>
<u>\$ 4,504</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 6,039</u>
\$ --	\$ 403	\$ 54	\$ 721
--	--	--	(380)
(872)	(6,779)	2	(7,649)
--	--	--	34
--	(7,236)	--	(7,236)
<u>--</u>	<u>--</u>	<u>--</u>	<u>(6)</u>
<u>\$ (872)</u>	<u>\$ (13,612)</u>	<u>\$ 56</u>	<u>\$ (14,516)</u>

State of Louisiana

PENSION AND INVESTMENT TRUST FUNDS

COMBINING STATEMENT OF PLAN NET ASSETS

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE POLICE RETIREMENT SYSTEM	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA	LOUISIANA ASSET MANAGEMENT POOL*	TOTAL JUNE 30, 2000
ASSETS						
CASH AND CASH EQUIVALENTS	\$ 4,316	\$ 38,472	\$ 5	\$ 76,564	\$ 6,433	\$ 125,790
RECEIVABLES:						
EMPLOYER CONTRIBUTIONS	--	25,250	309	58,861	--	84,420
MEMBER CONTRIBUTIONS	2,064	15,733	497	44,975	--	63,269
INVESTMENT PROCEEDS	36,602	20,534	97	116,274	--	173,507
INTEREST AND DIVIDENDS	11,719	36,719	1,640	65,092	4,345	119,515
OTHER	--	962	33	3,975	--	4,970
TOTAL RECEIVABLES	50,385	99,198	2,576	289,177	4,345	445,681
INVESTMENTS (AT FAIR VALUE):						
U. S. GOVERNMENT OBLIGATIONS	411,578	766,207	33,948	485,302	319,158	2,016,193
BONDS - DOMESTIC	304,336	849,445	55,503	957,846	--	2,167,130
BONDS - INTERNATIONAL	1,739	377,791	1,584	1,062,108	--	1,443,222
MARKETABLE SECURITIES - DOMESTIC	698,777	2,918,192	119,405	5,530,165	--	9,266,539
MARKETABLE SECURITIES - INTERNATIONAL	97,354	1,134,708	25,426	2,015,682	--	3,273,170
SHORT TERM INVESTMENTS	50,210	77,007	6,697	574,491	241,432	949,837
MUTUAL FUNDS - EQUITY	--	--	1,623	--	--	1,623
COLLATERAL HELD UNDER SECURITIES LENDING PROGRAM	231,250	--	8,224	1,293,984	--	1,533,458
OTHER	2,803	368,535	--	1,850,828	117,938	2,340,104
TOTAL INVESTMENTS	1,798,047	6,491,885	252,410	13,770,406	678,528	22,991,276
PROPERTY, PLANT AND EQUIPMENT:						
FURNITURE AND EQUIPMENT	842	7,571	73	2,404	66	10,956
BUILDING	3,553	4,879	--	4,879	--	13,311
LAND	977	890	--	890	--	2,757
LESS ACCUMULATED DEPRECIATION	(952)	(7,643)	(47)	(3,013)	(22)	(11,677)
TOTAL PROPERTY, PLANT AND EQUIPMENT	4,420	5,697	26	5,160	44	15,347
TOTAL ASSETS	\$ 1,857,168	\$ 6,635,252	\$ 255,017	\$ 14,141,307	\$ 689,350	\$ 23,578,094
LIABILITIES						
ACCOUNTS PAYABLE	\$ 729	\$ 6,395	\$ 336	\$ 12,551	\$ 57	\$ 20,068
INVESTMENT COMMITMENTS PAYABLE	38,918	35,543	645	140,694	--	215,800
OBLIGATIONS UNDER SECURITIES LENDING PROGRAM	231,250	--	8,224	1,293,984	--	1,533,458
REFUNDS PAYABLE AND OTHER	103	--	--	6,063	4	6,170
TOTAL LIABILITIES	271,000	41,938	9,205	1,453,292	61	1,775,496
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS AND INVESTMENT POOL PARTICIPANTS	\$ 1,586,168	\$ 6,593,314	\$ 245,812	\$ 12,688,015	\$ 689,289	\$ 21,802,598

(Schedule of Funding Progress - Note 4)

* As of December 31, 1999

State of Louisiana

AGENCY FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	DEBT SERVICE RESERVE FUND	ESCROW FUND	FREE SCHOOL FUND	INSURANCE TRUSTS
<u>ASSETS</u>				
CASH AND CASH EQUIVALENTS	\$ 5,678	\$ 317,036	\$ 1,380	\$ 2,833
INVESTMENTS	--	--	13,126	53,584
RECEIVABLES	1	76,807	351	753
OTHER ASSETS	--	--	--	189
TOTAL ASSETS	<u>\$ 5,679</u>	<u>\$ 393,843</u>	<u>\$ 14,857</u>	<u>\$ 57,359</u>
<u>LIABILITIES</u>				
DUE TO PRIMARY GOVERNMENT	\$ --	\$ --	\$ --	\$ --
AMOUNTS HELD IN CUSTODY FOR OTHERS	5,679	285,129	14,849	57,139
OTHER LIABILITIES	--	108,714	8	220
TOTAL LIABILITIES	<u>\$ 5,679</u>	<u>\$ 393,843</u>	<u>\$ 14,857</u>	<u>\$ 57,359</u>

	MISCEL- LANEOUS AGENCY FUNDS	PAYROLL CLEARING FUND	REVER- SIONARY MEDICAL TRUST FUND	TOTAL JUNE 30, 2000
<u>ASSETS</u>				
CASH AND CASH EQUIVALENTS	\$ 18,739	\$ 47,260	\$ 5,293	\$ 398,219
INVESTMENTS	--	--	--	66,710
RECEIVABLES	--	123	--	78,035
OTHER ASSETS	--	--	--	189
TOTAL ASSETS	<u>\$ 18,739</u>	<u>\$ 47,383</u>	<u>\$ 5,293</u>	<u>\$ 543,153</u>
<u>LIABILITIES</u>				
DUE TO PRIMARY GOVERNMENT	\$ --	\$ --	\$ 5,293	\$ 5,293
AMOUNTS HELD IN CUSTODY FOR OTHERS	18,739	47,383	--	428,918
OTHER LIABILITIES	--	--	--	108,942
TOTAL LIABILITIES	<u>\$ 18,739</u>	<u>\$ 47,383</u>	<u>\$ 5,293</u>	<u>\$ 543,153</u>

State of Louisiana

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1999	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2000
DEBT SERVICE RESERVE FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 4,776	\$ 902	\$ --	\$ 5,678
RECEIVABLES	<u>333</u>	<u>1</u>	<u>333</u>	<u>1</u>
TOTAL ASSETS	\$ <u>5,109</u>	\$ <u>903</u>	\$ <u>333</u>	\$ <u>5,679</u>
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	\$ 5,109	\$ 570	\$ --	\$ 5,679
TOTAL LIABILITIES	\$ <u>5,109</u>	\$ <u>570</u>	\$ <u>--</u>	\$ <u>5,679</u>
ESCROW FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 284,400	\$ 1,517,187	\$ 1,484,551	\$ 317,036
RECEIVABLES	<u>88,275</u>	<u>76,807</u>	<u>88,275</u>	<u>76,807</u>
TOTAL ASSETS	\$ <u>372,675</u>	\$ <u>1,593,994</u>	\$ <u>1,572,826</u>	\$ <u>393,843</u>
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	\$ 270,313	\$ 1,608,080	\$ 1,593,264	\$ 285,129
OTHER LIABILITIES	<u>102,362</u>	<u>108,714</u>	<u>102,362</u>	<u>108,714</u>
TOTAL LIABILITIES	\$ <u>372,675</u>	\$ <u>1,716,794</u>	\$ <u>1,695,626</u>	\$ <u>393,843</u>
FREE SCHOOL FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 2,687	\$ 950	\$ 2,257	\$ 1,380
INVESTMENTS	11,220	2,164	258	13,126
RECEIVABLES	<u>349</u>	<u>4</u>	<u>2</u>	<u>351</u>
TOTAL ASSETS	\$ <u>14,256</u>	\$ <u>3,118</u>	\$ <u>2,517</u>	\$ <u>14,857</u>
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	\$ 14,222	\$ 952	\$ 325	\$ 14,849
OTHER LIABILITIES	<u>34</u>	<u>8</u>	<u>34</u>	<u>8</u>
TOTAL LIABILITIES	\$ <u>14,256</u>	\$ <u>960</u>	\$ <u>359</u>	\$ <u>14,857</u>

(Continued)

State of Louisiana

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1999	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2000
<u>INSURANCE TRUSTS</u>				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 1,775	\$ 21,033	\$ 19,975	\$ 2,833
INVESTMENTS	58,270	5,299	9,985	53,584
RECEIVABLES	2,208	753	2,208	753
OTHER ASSETS	353	81	245	189
TOTAL ASSETS	<u>\$ 62,606</u>	<u>\$ 27,166</u>	<u>\$ 32,413</u>	<u>\$ 57,359</u>
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	\$ 62,010	\$ 26,946	\$ 31,817	\$ 57,139
OTHER LIABILITIES	596	220	596	220
TOTAL LIABILITIES	<u>\$ 62,606</u>	<u>\$ 27,166</u>	<u>\$ 32,413</u>	<u>\$ 57,359</u>
<u>MISCELLANEOUS AGENCY FUNDS</u>				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 24,241	\$ 49,574	\$ 55,076	\$ 18,739
TOTAL ASSETS	<u>\$ 24,241</u>	<u>\$ 49,574</u>	<u>\$ 55,076</u>	<u>\$ 18,739</u>
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	\$ 24,241	\$ 49,574	\$ 55,076	\$ 18,739
TOTAL LIABILITIES	<u>\$ 24,241</u>	<u>\$ 49,574</u>	<u>\$ 55,076</u>	<u>\$ 18,739</u>
<u>PAYROLL CLEARING FUND</u>				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 33,586	\$ 2,635,622	\$ 2,621,948	\$ 47,260
RECEIVABLES	116	123	116	123
TOTAL ASSETS	<u>\$ 33,702</u>	<u>\$ 2,635,745</u>	<u>\$ 2,622,064</u>	<u>\$ 47,383</u>
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	\$ 33,702	\$ 2,635,745	\$ 2,622,064	\$ 47,383
TOTAL LIABILITIES	<u>\$ 33,702</u>	<u>\$ 2,635,745</u>	<u>\$ 2,622,064</u>	<u>\$ 47,383</u>

(Continued)

State of Louisiana

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1999	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2000
<u>REVERSIONARY MEDICAL TRUST FUND</u>				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 5,293	\$ --	\$ --	\$ 5,293
TOTAL ASSETS	\$ 5,293	\$ --	\$ --	\$ 5,293
LIABILITIES:				
DUE TO PRIMARY GOVERNMENT	\$ 5,293	\$ --	\$ --	\$ 5,293
TOTAL LIABILITIES	\$ 5,293	\$ --	\$ --	\$ 5,293
<u>TOTAL ALL AGENCY FUNDS</u>				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 356,758	\$ 4,225,268	\$ 4,183,807	\$ 398,219
INVESTMENTS	69,490	7,463	10,243	66,710
RECEIVABLES	91,281	77,688	90,934	78,035
OTHER ASSETS	353	81	245	189
TOTAL ASSETS	\$ 517,882	\$ 4,310,500	\$ 4,285,229	\$ 543,153
LIABILITIES:				
DUE TO PRIMARY GOVERNMENT	\$ 5,293	\$ --	\$ --	\$ 5,293
AMOUNTS HELD IN CUSTODY FOR OTHERS	409,597	4,321,867	4,302,546	428,918
OTHER LIABILITIES	102,992	108,942	102,992	108,942
TOTAL LIABILITIES	\$ 517,882	\$ 4,430,809	\$ 4,405,538	\$ 543,153

(Concluded)

State of Louisiana

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION

AS OF JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

FUNCTION	LAND	BUILDINGS AND IMPROVEMENTS	MACHINERY AND EQUIPMENT	TOTAL
GENERAL GOVERNMENT	49,612	238,156	204,921	492,689
CULTURE, RECREATION AND TOURISM	21,071	69,493	48,393	138,957
TRANSPORTATION AND DEVELOPMENT	13,248	60,447	172,478	246,173
PUBLIC SAFETY	12,644	35,626	120,509	168,779
HEALTH AND WELFARE	6,053	124,918	149,408	280,379
CORRECTIONS	14,418	291,406	53,690	359,514
CONSERVATION	102,542	41,732	80,181	224,455
EDUCATION	1,544	65,989	50,262	117,795
BOARDS AND COMMISSIONS	1,181	1,625	3,785	6,591
TOTAL ALLOCATED TO FUNCTIONS	<u>222,313</u>	<u>929,392</u>	<u>883,627</u>	2,035,332
CONSTRUCTION IN PROGRESS				<u>11,932</u>
TOTAL GENERAL FIXED ASSETS				<u>2,047,264</u>

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

FUNCTION	GENERAL FIXED ASSETS JULY 1, 1999	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS JUNE 30, 2000
GENERAL GOVERNMENT	494,384	32,333	34,028	492,689
CULTURE, RECREATION AND TOURISM	110,244	31,144	2,431	138,957
TRANSPORTATION AND DEVELOPMENT	228,894	23,339	6,060	246,173
PUBLIC SAFETY	172,920	15,339	19,480	168,779
HEALTH AND WELFARE	281,074	19,742	20,437	280,379
CORRECTIONS	348,517	15,373	4,376	359,514
CONSERVATION	221,114	22,569	19,228	224,455
EDUCATION *	114,039	10,644	6,888	117,795
BOARDS AND COMMISSIONS	6,057	807	273	6,591
CONSTRUCTION IN PROGRESS *	22,388	21,111	31,567	11,932
TOTAL GENERAL FIXED ASSETS	<u>1,999,631</u>	<u>192,401</u>	<u>144,768</u>	<u>2,047,264</u>

* restated



State of Louisiana

SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1999	BONDS ISSUED	DEBT SERVICE FUND IN OPERATIONS	CAPITAL LEASES	DECREASE IN ACCRUED LEAVE	OTHER GENERAL LONG- TERM DEBT	BALANCE JUNE 30, 2000
AMOUNT AVAILABLE IN DEBT SERVICE FUNDS	\$ 33,556	\$ --	\$ (3,357)	\$ --	\$ --	\$ --	\$ 30,199
AMOUNT TO BE PROVIDED FOR LEAVE	159,345	--	--	--	(7,638)	--	151,707
AMOUNT TO BE PROVIDED FOR CAPITAL LEASES	91,475	--	--	44,483	--	--	135,958
AMOUNT TO BE PROVIDED FOR COOPERATIVE ENDEAVORS	645,513	--	--	--	--	146,541	792,054
AMOUNT TO BE PROVIDED FOR RETIREMENT OF LONG-TERM DEBT	2,002,116	13,885	(57,206)	--	--	--	1,958,795
OTHER GENERAL LONG-TERM DEBT	<u>1,824,754</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(33,014)</u>	<u>1,791,740</u>
AMOUNT AVAILABLE AND TO BE PROVIDED	<u>\$ 4,756,759</u>	<u>\$ 13,885</u>	<u>\$ (60,563)</u>	<u>\$ 44,483</u>	<u>\$ (7,638)</u>	<u>\$ 113,527</u>	<u>\$ 4,860,453</u>
ACCRUED ANNUAL LEAVE	\$ 159,345	\$ --	\$ --	\$ --	(7,638)	\$ --	\$ 151,707
OBLIGATIONS UNDER CAPITAL LEASES	91,475	--	--	44,483	--	--	135,958
COOPERATIVE ENDEAVORS	645,513	--	--	--	--	146,541	792,054
BONDS PAYABLE	2,035,672	13,885	(60,563)	--	--	--	1,988,994
ESTIMATED LIABILITY FOR CLAIMS	<u>1,824,754</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(33,014)</u>	<u>1,791,740</u>
TOTAL GENERAL LONG-TERM DEBT	<u>\$ 4,756,759</u>	<u>\$ 13,885</u>	<u>\$ (60,563)</u>	<u>\$ 44,483</u>	<u>\$ (7,638)</u>	<u>\$ 113,527</u>	<u>\$ 4,860,453</u>





State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	LOUISIANA STATE UNIVERSITY BOARD OF SUPERVISORS	LOUISIANA STATE UNIVERSITY AND A&M COLLEGE	LOUISIANA STATE UNIVERSITY AGRICULTURAL CENTER	LOUISIANA STATE UNIVERSITY AT ALEXANDRIA
ASSETS AND OTHER DEBITS				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 571	\$ 47,171	\$ 8,714	\$ 2,606
INVESTMENTS	--	140,929	709	360
RECEIVABLES (NET)	487	35,744	4,980	476
DUE FROM PRIMARY GOVERNMENT	--	--	468	59
DUE FROM FEDERAL GOVERNMENT	--	--	--	--
PREPAYMENTS	1	6,801	87	308
NOTES RECEIVABLE	--	13,523	--	--
INVENTORIES	--	2,963	3,176	315
OTHER ASSETS	--	1,432	--	--
RESTRICTED ASSETS:				
CASH	--	--	--	--
INVESTMENTS	--	--	--	--
RECEIVABLES (NET)	--	--	--	--
LAND	--	--	--	--
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE)	2,178	798,405	81,817	24,200
ASSETS UNDER CAPITAL LEASES	--	--	--	--
OTHER DEBITS:				
AMOUNT AVAILABLE FOR DEBT SERVICE	--	--	--	--
AMOUNT TO BE PROVIDED FOR COMPENSATED ABSENCES	--	--	--	--
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS	\$ 3,237	\$ 1,046,968	\$ 99,951	\$ 28,324
LIABILITIES, EQUITY, AND OTHER CREDITS				
LIABILITIES:				
ACCOUNTS PAYABLE AND ACCRUALS	\$ 111	\$ 74,284	\$ 1,065	\$ 368
CONTRACTS AND RETAINAGE PAYABLE	--	--	--	--
COMPENSATED ABSENCES PAYABLE	327	19,212	7,954	479
DUE TO PRIMARY GOVERNMENT	--	--	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--
DEFERRED REVENUES	--	20,305	55	246
NOTES PAYABLE	--	22,076	--	--
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	2,389	36	20
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	--	--	--	--
OBLIGATION UNDER CAPITAL LEASE	--	--	--	--
BONDS PAYABLE	--	92,168	--	390
ESTIMATED LIABILITIES FOR CLAIMS	--	--	--	--
OTHER LIABILITIES	--	--	--	--
TOTAL LIABILITIES	438	230,434	9,110	1,503
EQUITY AND OTHER CREDITS:				
INVESTMENT IN FIXED ASSETS	2,178	683,250	81,817	23,810
CONTRIBUTED CAPITAL	--	--	--	--
RETAINED EARNINGS: RESERVED	--	--	--	--
UNRESERVED (DEFICIT)	--	--	--	--
FUND BALANCES:				
RESERVED FOR DEBT SERVICE	--	11,334	--	302
RESERVED FOR INVENTORIES	--	227	3,175	--
RESERVED FOR ENCUMBRANCES	12	9,982	1,064	161
RESERVED FOR CONSTRUCTION	--	--	--	--
OTHER RESERVES	--	--	--	--
UNRESERVED: DESIGNATED (DEFICIT)	609	111,741	4,785	2,548
UNDESIGNATED	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS	2,799	816,534	90,841	26,821
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 3,237	\$ 1,046,968	\$ 99,951	\$ 28,324

(Continued)

(1) As of October 31, 1999.

(2) As of December 31, 1999.

State of Louisiana

LOUISIANA STATE UNIVERSITY AT EUNICE	LOUISIANA STATE UNIVERSITY MEDICAL CENTER	LOUISIANA STATE UNIVERSITY IN SHREVEPORT	UNIVERSITY OF NEW ORLEANS	PAUL M. HEBERT LAW CENTER	PENNINGTON BIOMEDICAL RESEARCH CENTER	SOUTHERN UNIVERSITY	BOARD OF SUPERVISORS - UNIVERSITY OF LOUISIANA SYSTEM
\$ 2,752	\$ 89,010	\$ 3,845	\$ 7,385	\$ 1,785	\$ 7,880	\$ 4,211	\$ 1,720
1,841	60,518	708	31,985	941	2,393	31,741	--
621	158,729	1,708	14,109	90	1,319	15,798	1
85	52,194	159	277	144	--	31	8
--	2,170	145	604	89	23	189	--
593	11,769	--	4,858	--	--	326	--
311	32,686	394	1,380	--	9	443	--
--	--	10	--	--	--	96	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
24,099	957,435	62,320	280,684	12,230	58,604	380,804	172
--	6,525	71	13,826	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>30,302</u>	<u>1,371,036</u>	<u>69,360</u>	<u>355,108</u>	<u>15,279</u>	<u>70,228</u>	<u>433,639</u>	<u>1,901</u>
\$ 263	\$ 78,778	\$ 503	\$ 4,202	\$ 183	\$ 318	\$ 10,703	\$ 1,762
--	--	--	--	--	--	--	--
475	61,322	1,609	6,206	637	1,000	10,757	153
27	88,265	(10)	--	--	--	2,257	2
--	--	--	--	--	--	--	--
294	2,439	1,233	5,024	567	11	3,422	--
--	698	--	1,087	--	--	--	--
5	744	193	291	117	16	613	--
--	--	--	--	--	--	--	--
--	3,720	29	12,873	--	--	--	--
1,545	15,910	197	24,870	--	--	1,105	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	207	--
<u>2,609</u>	<u>251,876</u>	<u>3,754</u>	<u>54,553</u>	<u>1,504</u>	<u>1,345</u>	<u>29,064</u>	<u>1,917</u>
22,554	943,020	62,165	255,681	12,230	58,604	379,619	172
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	70	1,675	--	--	316	--
--	29,421	--	276	--	--	238	--
7	14,364	11	994	70	597	1,938	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
5,132	132,355	3,360	41,929	1,475	9,682	22,464	(188)
--	--	--	--	--	--	--	--
<u>27,693</u>	<u>1,119,160</u>	<u>65,606</u>	<u>300,555</u>	<u>13,775</u>	<u>68,883</u>	<u>404,575</u>	<u>(16)</u>
<u>30,302</u>	<u>1,371,036</u>	<u>69,360</u>	<u>355,108</u>	<u>15,279</u>	<u>70,228</u>	<u>433,639</u>	<u>1,901</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GRAMBLING STATE UNIVERSITY	LOUISIANA TECH UNIVERSITY	MCNEESE STATE UNIVERSITY	NICHOLLS STATE UNIVERSITY
ASSETS AND OTHER DEBITS				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 5,311	\$ 6,352	\$ 13,264	\$ 15,524
INVESTMENTS	7,237	19,391	3,245	21
RECEIVABLES (NET)	8,482	4,888	2,955	1,112
DUE FROM PRIMARY GOVERNMENT	--	607	421	310
DUE FROM FEDERAL GOVERNMENT	--	--	--	--
PREPAYMENTS	241	1,486	659	712
NOTES RECEIVABLE	729	6,699	1,826	332
INVENTORIES	588	1,740	887	1,458
OTHER ASSETS	--	--	--	--
RESTRICTED ASSETS:				
CASH	--	--	--	--
INVESTMENTS	--	--	--	--
RECEIVABLES (NET)	--	--	--	--
LAND	--	--	--	--
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE)	154,569	202,327	105,840	83,428
ASSETS UNDER CAPITAL LEASES	--	530	--	--
OTHER DEBITS:				
AMOUNT AVAILABLE FOR DEBT SERVICE	--	--	--	--
AMOUNT TO BE PROVIDED FOR COMPENSATED ABSENCES	--	--	--	--
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS	\$ 177,157	\$ 244,020	\$ 129,097	\$ 102,897
LIABILITIES, EQUITY, AND OTHER CREDITS				
LIABILITIES:				
ACCOUNTS PAYABLE AND ACCRUALS	\$ 1,735	\$ 3,455	\$ 1,524	\$ 1,188
CONTRACTS AND RETAINAGE PAYABLE	--	--	--	--
COMPENSATED ABSENCES PAYABLE	2,690	4,851	2,099	2,927
DUE TO PRIMARY GOVERNMENT	--	--	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--
DEFERRED REVENUES	1,500	2,897	1,985	1,605
NOTES PAYABLE	2,982	90	--	295
AMOUNTS HELD IN CUSTODY FOR OTHERS	412	612	517	182
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	--	--	--	--
OBLIGATION UNDER CAPITAL LEASE	--	293	--	--
BONDS PAYABLE	1,984	15,176	7,521	2,476
ESTIMATED LIABILITIES FOR CLAIMS	--	--	--	--
OTHER LIABILITIES	532	429	31	24
TOTAL LIABILITIES	11,835	27,803	13,677	8,697
EQUITY AND OTHER CREDITS:				
INVESTMENT IN FIXED ASSETS	149,603	187,298	100,428	80,657
CONTRIBUTED CAPITAL	--	--	--	--
RETAINED EARNINGS: RESERVED	--	--	--	--
UNRESERVED (DEFICIT)	--	--	--	--
FUND BALANCES:				
RESERVED FOR DEBT SERVICE	1,371	422	1,331	1,113
RESERVED FOR INVENTORIES	389	1,740	23	141
RESERVED FOR ENCUMBRANCES	--	502	--	--
RESERVED FOR CONSTRUCTION	--	--	--	--
OTHER RESERVES	--	--	--	--
UNRESERVED: DESIGNATED (DEFICIT)	13,959	26,255	13,638	12,289
UNDESIGNATED	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS	165,322	216,217	115,420	94,200
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 177,157	\$ 244,020	\$ 129,097	\$ 102,897

(Continued)

(1) As of October 31, 1999.

(2) As of December 31, 1999.

State of Louisiana

	UNIVERSITY OF LOUISIANA AT MONROE	NORTHWESTERN STATE UNIVERSITY	SOUTHEASTERN LOUISIANA UNIVERSITY	UNIVERSITY OF LOUISIANA AT LAFAYETTE	BOARD OF REGENTS	BOARD OF SUPERVISORS - COMMUNITY AND TECHNICAL COLLEGES	SUBTOTAL COLLEGES AND UNIVERSITIES
\$	3,095	\$ 6,768	\$ 19,715	\$ 10,319	\$ 687	\$ 15,121	\$ 273,806
	6,512	2,963	2,324	31,383	--	4,460	349,661
	4,504	5,361	3,869	6,202	3,915	27,567	302,917
	591	--	--	1,159	31,674	1,819	90,006
	--	--	--	--	--	--	--
	264	457	1,610	1,284	2	732	17,864
	4,959	2,194	2,361	9,293	--	16	59,478
	849	692	547	1,380	--	2,027	51,845
	706	--	1,483	--	--	15	3,742
	--	--	--	--	--	--	--
	--	--	--	--	--	--	--
	--	--	--	--	--	--	--
	159,233	119,603	159,441	206,261	1,152	289,051	4,163,853
	--	--	--	--	--	--	20,952
	--	--	--	--	--	--	--
	--	--	--	--	--	--	--
	--	--	--	--	--	--	--
\$	<u>180,713</u>	<u>138,038</u>	<u>191,350</u>	<u>267,281</u>	<u>37,430</u>	<u>340,808</u>	<u>5,334,124</u>
\$	2,008	\$ 2,176	\$ 3,240	\$ 1,948	\$ 35,618	\$ 27,274	\$ 252,706
	--	--	--	--	--	--	--
	6,281	1,683	3,794	6,048	458	12,406	153,368
	20	8	--	--	306	198	91,073
	--	--	--	--	--	--	--
	2,597	3,592	3,519	2,503	--	3,959	57,753
	--	--	511	--	--	293	28,032
	977	601	1,431	1,474	--	410	11,040
	--	--	--	--	--	--	--
	5	--	--	--	--	--	16,920
	5,241	7,040	18,315	--	--	415	194,353
	--	--	--	--	--	--	--
	--	--	20	--	1	583	1,827
	17,129	15,100	30,830	11,973	36,383	45,538	807,072
	153,988	112,563	147,572	206,261	1,152	288,342	3,952,964
	--	--	--	--	--	--	--
	--	--	--	--	--	--	--
	--	--	--	--	--	--	--
	1,850	27	356	--	--	112	20,279
	105	689	489	107	--	376	37,396
	433	523	396	--	--	--	31,054
	--	--	--	--	--	--	--
	--	--	--	--	--	--	--
	7,208	9,136	11,707	48,940	(105)	6,440	485,359
	--	--	--	--	--	--	--
	163,584	122,938	160,520	255,308	1,047	295,270	4,527,052
\$	<u>180,713</u>	<u>138,038</u>	<u>191,350</u>	<u>267,281</u>	<u>37,430</u>	<u>340,808</u>	<u>5,334,124</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BOARDS AND COMMISSIONS	CAPITAL AREA HUMAN SERVICES DISTRICT	GREATER BATON ROUGE PORT COMMISSION(1)	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)
ASSETS AND OTHER DEBITS				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 5,866	\$ 595	\$ 1,967	\$ 2,019
INVESTMENTS	1,008	--	8,331	51,186
RECEIVABLES (NET)	43	182	4,083	649
DUE FROM PRIMARY GOVERNMENT	--	3,153	--	--
DUE FROM FEDERAL GOVERNMENT	--	79	--	--
PREPAYMENTS	--	--	--	--
NOTES RECEIVABLE	--	--	--	--
INVENTORIES	--	56	--	329
OTHER ASSETS	5	--	397	--
RESTRICTED ASSETS:				
CASH	--	--	835	--
INVESTMENTS	--	--	5,598	--
RECEIVABLES (NET)	--	--	11	--
LAND	--	--	--	--
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE)	4,356	1,099	37,851	4,328
ASSETS UNDER CAPITAL LEASES	--	--	--	--
OTHER DEBITS:				
AMOUNT AVAILABLE FOR DEBT SERVICE	--	--	--	7,556
AMOUNT TO BE PROVIDED FOR COMPENSATED ABSENCES	312	587	--	836
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT	--	--	--	65,339
TOTAL ASSETS AND OTHER DEBITS	\$ 11,590	\$ 5,751	\$ 59,073	\$ 132,242
LIABILITIES, EQUITY, AND OTHER CREDITS				
LIABILITIES:				
ACCOUNTS PAYABLE AND ACCRUALS	\$ 213	\$ 1,174	\$ 394	\$ 5,275
CONTRACTS AND RETAINAGE PAYABLE	--	--	569	--
COMPENSATED ABSENCES PAYABLE	312	587	147	836
DUE TO PRIMARY GOVERNMENT	--	2,384	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--
DEFERRED REVENUES	1,805	--	358	543
NOTES PAYABLE	--	--	--	--
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	--	--	673
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	--	--	1,184	--
OBLIGATION UNDER CAPITAL LEASE	--	--	--	--
BONDS PAYABLE	--	--	8,877	72,895
ESTIMATED LIABILITIES FOR CLAIMS	--	--	--	500
OTHER LIABILITIES	--	43	105	--
TOTAL LIABILITIES	2,330	4,188	11,634	80,722
EQUITY AND OTHER CREDITS:				
INVESTMENT IN FIXED ASSETS	4,356	1,099	--	4,328
CONTRIBUTED CAPITAL	--	--	23,844	--
RETAINED EARNINGS: RESERVED	--	--	471	1,690
UNRESERVED (DEFICIT)	--	--	23,124	--
FUND BALANCES:				
RESERVED FOR DEBT SERVICE	--	--	--	8,758
RESERVED FOR INVENTORIES	--	56	--	329
RESERVED FOR ENCUMBRANCES	--	--	--	5,929
RESERVED FOR CONSTRUCTION	--	--	--	--
OTHER RESERVES	--	--	--	53
UNRESERVED: DESIGNATED (DEFICIT)	--	--	--	4,830
UNDESIGNATED	4,904	408	--	25,603
TOTAL EQUITY AND OTHER CREDITS	9,260	1,563	47,439	51,520
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 11,590	\$ 5,751	\$ 59,073	\$ 132,242

(Continued)

(1) As of October 31, 1999.

(2) As of December 31, 1999.

State of Louisiana

	JEFFERSON PARISH HUMAN SERVICES AUTHORITY	KENNER NAVAL MUSEUM COMMISSION	LOUISIANA ECONOMIC DEVELOPMENT CORPORATION	LOUISIANA HOUSING FINANCE AGENCY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA STADIUM AND EXPOSITION DISTRICT	LOUISIANA WORKERS' COMPENSATION CORPORATION(2)
\$	69	\$ 4	\$ 43,572	\$ 6,671	\$ 248	\$ 21,459	\$ 23,358
	394	--	15,182	19,577	--	--	524,084
	446	--	2,190	436	6	6,969	256,691
	404	--	--	--	--	3,249	--
	794	--	--	1,011	--	--	--
	--	--	--	--	3	--	--
	--	--	969	--	--	--	--
	163	--	--	--	28	57	--
	--	--	9	1,188	--	42	6,792
	--	--	--	5,812	63	16,597	--
	--	--	--	576	--	--	--
	--	--	--	46,025	--	266	--
	--	--	--	1,576	--	--	--
	2,015	--	--	1,475	3,475	249,820	13,252
	--	--	--	--	--	--	--
	--	--	--	--	--	10,021	--
	505	--	--	--	--	--	--
	<u>7</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>192,624</u>	<u>--</u>
\$	<u>4,797</u>	<u>\$ 4</u>	<u>\$ 61,922</u>	<u>\$ 84,347</u>	<u>\$ 3,823</u>	<u>\$ 501,104</u>	<u>\$ 824,177</u>
\$	1,059	\$ --	\$ 46	\$ 116	\$ 8	\$ 4,607	\$ 61,983
	--	--	--	--	--	--	--
	505	--	--	110	16	215	--
	--	--	--	--	--	360	--
	100	--	--	--	--	--	--
	103	--	--	1,051	1	1,708	22,813
	--	--	--	--	--	6,704	--
	--	--	--	--	--	--	--
	--	--	--	851	--	--	--
	7	--	--	--	3	--	--
	--	--	--	--	--	202,645	--
	--	--	--	--	--	--	509,870
	15	--	2,607	--	--	4,571	12,601
	<u>1,789</u>	<u>--</u>	<u>2,653</u>	<u>2,128</u>	<u>28</u>	<u>220,810</u>	<u>607,267</u>
	2,015	--	--	--	--	29,736	--
	--	--	--	--	4,979	208,382	--
	--	--	--	53,139	--	19,914	--
	--	4	59,269	29,080	(1,430)	9,687	216,910
	--	--	--	--	--	10,021	--
	163	--	--	--	--	--	--
	289	--	--	--	--	--	--
	--	--	--	--	--	2,554	--
	--	--	--	--	--	--	--
	491	--	--	--	53	--	--
	50	--	--	--	193	--	--
	<u>3,008</u>	<u>4</u>	<u>59,269</u>	<u>82,219</u>	<u>3,795</u>	<u>280,294</u>	<u>216,910</u>
\$	<u>4,797</u>	<u>\$ 4</u>	<u>\$ 61,922</u>	<u>\$ 84,347</u>	<u>\$ 3,823</u>	<u>\$ 501,104</u>	<u>\$ 824,177</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING BALANCE SHEET

JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	ORLEANS LEVEE DISTRICT	OTHER LEVEE DISTRICTS	SABINE RIVER AUTHORITY	TOTAL JUNE 30, 2000
ASSETS AND OTHER DEBITS				
ASSETS:				
CASH AND CASH EQUIVALENTS	\$ 2,073	\$ 52,312	\$ 5,608	\$ 439,627
INVESTMENTS	57,408	38,779	3,488	1,069,098
RECEIVABLES (NET)	1,109	4,918	661	581,300
DUE FROM PRIMARY GOVERNMENT	--	--	--	96,812
DUE FROM FEDERAL GOVERNMENT	--	--	--	1,884
PREPAYMENTS	--	--	--	17,867
NOTES RECEIVABLE	--	--	--	60,447
INVENTORIES	525	79	--	53,082
OTHER ASSETS	867	258	55	13,355
RESTRICTED ASSETS:				
CASH	781	--	848	24,936
INVESTMENTS	--	--	952	7,126
RECEIVABLES (NET)	--	--	--	46,302
LAND	--	--	--	1,576
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE)	97,172	83,748	62,622	4,725,066
ASSETS UNDER CAPITAL LEASES	--	--	--	20,952
OTHER DEBITS:				
AMOUNT AVAILABLE FOR DEBT SERVICE	23,624	1,051	--	42,252
AMOUNT TO BE PROVIDED FOR COMPENSATED ABSENCES	967	1,026	--	4,233
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT	56,812	6,109	--	320,891
TOTAL ASSETS AND OTHER DEBITS	\$ 241,338	\$ 188,280	\$ 74,234	\$ 7,526,806
LIABILITIES, EQUITY, AND OTHER CREDITS				
LIABILITIES:				
ACCOUNTS PAYABLE AND ACCRUALS	\$ 3,376	\$ 4,220	\$ 1,192	\$ 336,369
CONTRACTS AND RETAINAGE PAYABLE	317	240	10,323	11,449
COMPENSATED ABSENCES PAYABLE	967	1,026	--	158,089
DUE TO PRIMARY GOVERNMENT	--	--	--	93,817
DUE TO LOCAL GOVERNMENTS	--	265	--	365
DEFERRED REVENUES	4,268	230	--	90,633
NOTES PAYABLE	--	1,722	--	36,458
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	--	--	11,713
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	330	--	--	2,365
OBLIGATION UNDER CAPITAL LEASE	--	208	--	17,138
BONDS PAYABLE	113,680	6,795	12,775	612,020
ESTIMATED LIABILITIES FOR CLAIMS	--	75	--	510,445
OTHER LIABILITIES	122	38	345	22,274
TOTAL LIABILITIES	123,060	14,819	24,635	1,903,135
EQUITY AND OTHER CREDITS:				
INVESTMENT IN FIXED ASSETS	40,282	83,748	--	4,118,528
CONTRIBUTED CAPITAL	52,988	--	51,253	341,446
RETAINED EARNINGS: RESERVED	--	--	870	76,084
UNRESERVED (DEFICIT)	(25,365)	--	(2,524)	308,755
FUND BALANCES:				
RESERVED FOR DEBT SERVICE	23,624	871	--	63,553
RESERVED FOR INVENTORIES	--	79	--	38,023
RESERVED FOR ENCUMBRANCES	1,572	99	--	38,943
RESERVED FOR CONSTRUCTION	--	417	--	2,971
OTHER RESERVES	768	7,887	--	8,708
UNRESERVED: DESIGNATED (DEFICIT)	318	3,761	--	494,812
UNDESIGNATED	24,091	76,599	--	131,848
TOTAL EQUITY AND OTHER CREDITS	118,278	173,461	49,599	5,623,671
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 241,338	\$ 188,280	\$ 74,234	\$ 7,526,806

(Concluded)

(1) As of October 31, 1999.

(2) As of December 31, 1999.



State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF CURRENT FUNDS' REVENUES, EXPENDITURES, AND OTHER CHANGES - COLLEGES AND UNIVERSITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	LOUISIANA STATE UNIVERSITY BOARD OF SUPERVISORS	LOUISIANA STATE UNIVERSITY AND A&M COLLEGE	LOUISIANA STATE UNIVERSITY AGRICULTURAL CENTER	LOUISIANA STATE UNIVERSITY AT ALEXANDRIA
REVENUES				
TUITION AND FEES	\$ --	\$ 102,232	\$ --	\$ 2,261
STATE APPROPRIATIONS	--	670	--	--
FEDERAL APPROPRIATIONS	--	--	11,018	--
GOVERNMENTAL GRANTS AND CONTRACTS:				
FEDERAL	--	55,488	4,600	1,763
STATE	--	24,677	6,088	286
LOCAL	--	--	--	--
PRIVATE GIFTS, GRANTS, AND CONTRACTS	25	15,786	4,499	487
SALES AND SERVICES OF EDUCATION DEPARTMENTS	--	8,520	4,834	19
INVESTMENT INCOME	--	3,043	161	38
ENDOWMENT INCOME	--	1,218	5	11
HOSPITAL INCOME - RESTRICTED	--	--	--	--
AUXILIARY ENTERPRISE REVENUES	--	96,060	--	1,814
OTHER SOURCES	2,069	17,962	1,435	234
TOTAL REVENUES	2,094	325,656	32,640	6,913
EXPENDITURES AND TRANSFERS:				
EDUCATIONAL AND GENERAL:				
INSTRUCTION	--	148,539	--	4,898
RESEARCH	--	76,087	49,211	--
PUBLIC SERVICE	--	16,741	36,165	--
ACADEMIC SUPPORT	--	36,754	227	468
STUDENT SERVICES	--	9,606	--	694
INSTITUTIONAL SUPPORT	3,575	25,908	7,546	1,288
OPERATIONS AND MAINTENANCE OF PLANT	52	25,211	2,528	1,256
SCHOLARSHIPS AND FELLOWSHIPS	--	28,003	59	1,820
OTHER	--	--	--	--
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	3,627	366,849	95,736	10,424
MANDATORY TRANSFERS FOR:				
PRINCIPAL AND INTEREST	--	3,224	--	--
LOAN FUND MATCHING GRANTS	--	--	--	--
OTHER	--	--	--	--
NON-MANDATORY TRANSFERS FOR:				
CAPITAL IMPROVEMENTS	--	1,008	--	--
RENEWALS AND REPLACEMENTS	--	--	--	--
OTHER	--	--	--	--
TOTAL EXPENDITURES AND TRANSFERS	3,627	371,081	95,736	10,424
HOSPITAL EXPENDITURES				
	--	--	--	--
AUXILIARY ENTERPRISES:				
EXPENDITURES	--	81,019	--	1,406
MANDATORY TRANSFERS FOR:				
PRINCIPAL AND INTEREST	--	5,180	--	112
RENEWALS AND REPLACEMENTS	--	--	--	--
OTHER	--	--	--	--
NON-MANDATORY TRANSFERS FOR:				
RENEWALS AND REPLACEMENTS	--	1,565	--	17
OTHER	--	--	--	--
TOTAL AUXILIARY ENTERPRISES	--	87,764	--	1,535
TOTAL EXPENDITURES AND TRANSFERS	3,627	458,845	95,736	11,959
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	1,585	142,264	63,096	5,330
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(52)	(778)	--	(5)
OTHER ADDITIONS (DEDUCTIONS):				
EXCESS OF RESTRICTED RECEIPTS OVER				
TRANSFERS TO REVENUES	70	10,837	2,171	(139)
INVENTORY INCREASE (DECREASE)	--	47	138	--
OTHER	20	(16,602)	(970)	(165)
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 90	\$ 2,579	\$ 1,339	\$ (25)

(Continued)

State of Louisiana

LOUISIANA STATE UNIVERSITY AT EUNICE	LOUISIANA STATE UNIVERSITY MEDICAL CENTER	LOUISIANA STATE UNIVERSITY IN SHREVEPORT	UNIVERSITY OF NEW ORLEANS	PAUL M. HEBERT LAW CENTER	PENNINGTON BIOMEDICAL RESEARCH CENTER	SOUTHERN UNIVERSITY	BOARD OF SUPERVISORS-UNIVERSITY OF LOUISIANA SYSTEM
\$ 2,770	\$ 15,628	\$ 8,324	\$ 46,401	\$ 5,147	\$ --	\$ 31,975	\$ 280
--	--	--	--	--	--	2,257	--
--	--	--	--	--	--	2,355	--
3,670	26,830	6,072	24,856	--	7,302	45,281	--
724	10,929	2,055	6,855	81	5	1,585	--
--	1,943	--	866	--	--	70	--
131	65,363	1,293	5,555	306	3,881	1,326	--
1	133,285	292	242	119	27	12	--
--	2,305	133	539	52	11	1,117	--
10	1,048	--	883	28	--	--	--
--	306,824	--	--	--	--	--	--
1,885	32,886	2,512	11,664	--	--	11,958	--
62	13,575	651	7,512	3	3,540	5,277	--
<u>9,253</u>	<u>610,616</u>	<u>21,332</u>	<u>105,373</u>	<u>5,736</u>	<u>14,766</u>	<u>103,213</u>	<u>280</u>
4,930	51,943	12,465	54,747	5,535	--	47,472	1,327
--	54,166	389	21,177	421	14,326	7,420	--
--	85,856	2,669	5,577	10	282	6,179	--
398	64,765	2,621	11,172	1,882	1,190	21,532	--
1,427	3,021	1,070	6,556	544	--	12,949	--
1,276	38,402	3,100	13,324	1,529	2,301	21,061	--
987	16,057	1,825	9,535	824	1,934	10,263	--
3,112	2,778	3,574	13,267	817	--	26,534	--
--	--	--	--	--	--	231	--
<u>12,130</u>	<u>316,988</u>	<u>27,713</u>	<u>135,355</u>	<u>11,562</u>	<u>20,033</u>	<u>153,641</u>	<u>1,327</u>
--	--	--	577	--	--	--	--
6	34	--	21	--	--	--	--
31	--	--	--	--	--	--	--
--	748	1,460	186	--	19	224	--
--	--	--	--	--	--	--	--
--	32	(27)	459	--	--	(124)	--
<u>12,167</u>	<u>317,802</u>	<u>29,146</u>	<u>136,598</u>	<u>11,562</u>	<u>20,052</u>	<u>153,741</u>	<u>1,327</u>
--	1,022,409	--	--	--	--	--	--
1,377	30,879	2,332	10,395	--	--	11,956	--
127	102	71	404	--	--	19	--
15	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	396	--	70	--	--	--	--
--	(92)	--	--	--	--	495	--
<u>1,519</u>	<u>31,285</u>	<u>2,403</u>	<u>10,869</u>	<u>--</u>	<u>--</u>	<u>12,470</u>	<u>--</u>
<u>13,686</u>	<u>1,371,496</u>	<u>31,549</u>	<u>147,467</u>	<u>11,562</u>	<u>20,052</u>	<u>166,211</u>	<u>1,327</u>
4,820	826,157	10,695	42,683	5,826	5,286	66,754	1,201
(47)	(62,379)	(332)	(41)	--	--	(2,325)	(1)
103	3,257	159	4,318	89	7,939	2,511	--
--	(928)	75	(17)	--	--	69	--
(52)	(49,978)	(295)	(4,773)	(107)	(3,594)	(278)	(196)
<u>\$ 391</u>	<u>\$ (44,751)</u>	<u>\$ 85</u>	<u>\$ 76</u>	<u>\$ (18)</u>	<u>\$ 4,345</u>	<u>\$ 3,733</u>	<u>\$ (43)</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF CURRENT FUNDS' REVENUES, EXPENDITURES, AND OTHER CHANGES - COLLEGES AND UNIVERSITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GRAMBLING STATE UNIVERSITY	LOUISIANA TECH UNIVERSITY	MCNEESE STATE UNIVERSITY	NICHOLLS STATE UNIVERSITY
REVENUES				
TUITION AND FEES	\$ 15,143	\$ 31,208	\$ 16,290	\$ 14,175
STATE APPROPRIATIONS	--	--	--	--
FEDERAL APPROPRIATIONS	--	4	--	--
GOVERNMENTAL GRANTS AND CONTRACTS:				
FEDERAL	16,260	8,746	5,638	4,818
STATE	--	2,556	1,010	1,714
LOCAL	952	530	--	49
PRIVATE GIFTS, GRANTS, AND CONTRACTS	402	2,857	1,837	3,162
SALES AND SERVICES OF EDUCATION DEPARTMENTS	230	711	56	622
INVESTMENT INCOME	182	733	336	348
ENDOWMENT INCOME	9	41	98	--
HOSPITAL INCOME - RESTRICTED	--	--	--	--
AUXILIARY ENTERPRISE REVENUES	10,225	20,502	6,992	6,460
OTHER SOURCES	1,780	2,687	1,417	1,052
TOTAL REVENUES	45,183	70,575	33,674	32,400
EXPENDITURES AND TRANSFERS:				
EDUCATIONAL AND GENERAL:				
INSTRUCTION	17,038	29,332	20,367	18,958
RESEARCH	1,135	9,906	686	545
PUBLIC SERVICE	154	85	1,074	778
ACADEMIC SUPPORT	7,863	7,546	6,276	5,086
STUDENT SERVICES	6,317	4,165	2,746	6,514
INSTITUTIONAL SUPPORT	11,291	6,701	3,918	4,578
OPERATIONS AND MAINTENANCE OF PLANT	2,793	7,803	3,556	4,021
SCHOLARSHIPS AND FELLOWSHIPS	7,222	11,734	7,688	3,540
OTHER	475	706	43	79
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	54,288	77,978	46,354	44,099
MANDATORY TRANSFERS FOR:				
PRINCIPAL AND INTEREST	--	--	155	--
LOAN FUND MATCHING GRANTS	--	18	16	--
OTHER	--	13	--	--
NON-MANDATORY TRANSFERS FOR:				
CAPITAL IMPROVEMENTS	--	50	--	--
RENEWALS AND REPLACEMENTS	--	24	--	--
OTHER	--	242	2,070	1,999
TOTAL EXPENDITURES AND TRANSFERS	54,288	78,325	48,595	46,098
HOSPITAL EXPENDITURES	--	--	--	--
AUXILIARY ENTERPRISES:				
EXPENDITURES	11,801	24,684	8,376	8,248
MANDATORY TRANSFERS FOR:				
PRINCIPAL AND INTEREST	519	1,376	335	492
RENEWALS AND REPLACEMENTS	--	--	--	--
OTHER	--	(13)	--	3
NON-MANDATORY TRANSFERS FOR:				
RENEWALS AND REPLACEMENTS	--	600	--	(8)
OTHER	--	(267)	(2,068)	(2,013)
TOTAL AUXILIARY ENTERPRISES	12,320	26,380	6,643	6,722
TOTAL EXPENDITURES AND TRANSFERS	66,608	104,705	55,238	52,820
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	22,990	34,642	21,914	20,213
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(38)	(92)	(68)	(20)
OTHER ADDITIONS (DEDUCTIONS):				
EXCESS OF RESTRICTED RECEIPTS OVER				
TRANSFERS TO REVENUES	646	805	384	377
INVENTORY INCREASE (DECREASE)	(39)	(29)	--	62
OTHER	(880)	72	(266)	83
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 1,254	\$ 1,268	\$ 400	\$ 295

(Concluded)

State of Louisiana

UNIVERSITY OF LOUISIANA AT MONROE	NORTHWESTERN STATE UNIVERSITY	SOUTHEASTERN LOUISIANA UNIVERSITY	UNIVERSITY OF LOUISIANA AT LAFAYETTE	BOARD OF REGENTS	BOARD OF SUPERVISORS- OF COMMUNITY AND TECHNICAL COLLEGES	TOTAL JUNE 30, 2000
\$ 21,681	\$ 21,349	\$ 30,282	\$ 35,264	\$ --	\$ 29,034	\$ 429,444
--	--	--	--	--	791	3,718
--	--	--	--	5,826	--	19,203
13,255	9,661	17,083	21,319	--	71,762	344,404
4,980	3,047	1,809	2,601	--	3,931	74,933
(87)	--	434	--	--	1,934	6,691
664	50	725	11,241	--	615	120,205
--	834	227	591	--	403	151,025
311	441	584	996	--	284	11,614
--	--	--	138	--	11	3,500
--	--	--	--	--	--	306,824
15,789	5,312	8,750	12,361	--	6,904	252,074
899	1,649	1,552	9,242	266	2,002	74,866
<u>57,492</u>	<u>42,343</u>	<u>61,446</u>	<u>93,753</u>	<u>6,092</u>	<u>117,671</u>	<u>1,798,501</u>
27,257	23,467	38,520	35,646	--	99,665	642,106
3,798	1,261	1,615	34,441	--	130	276,714
1,042	1,352	1,318	1,888	--	1,234	162,404
4,771	5,598	10,365	10,116	--	34,391	233,021
3,181	3,349	5,613	9,348	--	14,280	91,380
5,023	6,376	8,081	10,030	69,066	40,452	284,826
5,424	4,460	7,803	8,795	--	16,847	131,974
11,919	13,131	14,653	13,555	--	31,016	194,422
11,219	--	52	213	--	2	13,020
<u>73,634</u>	<u>58,994</u>	<u>88,020</u>	<u>124,032</u>	<u>69,066</u>	<u>238,017</u>	<u>2,029,867</u>
638	--	381	--	--	174	5,149
--	34	8	77	--	--	214
--	(235)	--	--	--	--	(191)
--	--	(39)	2,739	--	--	6,395
--	--	9,835	--	--	--	9,859
38	2,126	--	--	--	--	6,815
<u>74,310</u>	<u>60,919</u>	<u>98,205</u>	<u>126,848</u>	<u>69,066</u>	<u>238,191</u>	<u>2,058,108</u>
--	--	--	--	--	--	1,022,409
18,204	6,336	--	18,678	--	7,137	242,828
--	470	--	--	--	--	9,207
--	--	--	--	--	--	15
--	--	--	--	--	--	(10)
--	344	--	--	--	--	2,984
--	(1,964)	--	--	--	60	(5,849)
<u>18,204</u>	<u>5,186</u>	<u>--</u>	<u>18,678</u>	<u>--</u>	<u>7,197</u>	<u>249,175</u>
<u>92,514</u>	<u>66,105</u>	<u>98,205</u>	<u>145,526</u>	<u>69,066</u>	<u>245,388</u>	<u>3,329,692</u>
35,987	24,201	37,433	48,527	65,846	129,049	1,616,499
(308)	(66)	(38)	(63)	(1,226)	(997)	(68,876)
--	298	(695)	3,100	--	1,166	37,396
(20)	(76)	(15)	(2)	--	233	(502)
<u>(865)</u>	<u>(27)</u>	<u>(156)</u>	<u>(293)</u>	<u>(867)</u>	<u>(1,060)</u>	<u>(81,249)</u>
<u>\$ (228)</u>	<u>\$ 568</u>	<u>\$ (230)</u>	<u>\$ (504)</u>	<u>\$ 779</u>	<u>\$ 674</u>	<u>\$ (27,923)</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF CHANGES IN FUND BALANCES -

COLLEGES AND UNIVERSITIES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	LOUISIANA STATE UNIVERSITY BOARD OF SUPERVISORS	LOUISIANA STATE UNIVERSITY AND A&M COLLEGE	LOUISIANA STATE UNIVERSITY AGRICULTURAL CENTER	LOUISIANA STATE UNIVERSITY AT ALEXANDRIA
REVENUES AND OTHER ADDITIONS:				
UNRESTRICTED CURRENT FUND REVENUES	\$ --	\$ 109,856	\$ 15,958	\$ 2,388
TUITION AND FEES - RESTRICTED	--	11,133	--	265
GOVERNMENTAL GRANTS AND CONTRACTS:				
FEDERAL	--	59,763	4,874	1,774
STATE	--	26,815	6,557	246
LOCAL	--	--	--	--
PRIVATE GIFTS, GRANTS, AND CONTRACTS	31	17,738	5,563	249
SALES AND SERVICES OF EDUCATIONAL DEPARTMENTS	--	1,771	572	1
INVESTMENT INCOME - RESTRICTED	5	2,170	460	30
ENDOWMENT INCOME	--	4,028	184	58
HOSPITAL INCOME - RESTRICTED	--	--	--	--
AUXILIARY ENTERPRISE REVENUES	--	96,061	--	1,814
INTEREST ON LOANS RECEIVABLE	--	347	--	--
RETIREMENT OF INDEBTEDNESS	--	7,753	--	86
ADDITIONS TO PLANT FACILITIES	71	54,969	4,859	1,335
OTHER SOURCES	2,127	40,508	1,645	55
TOTAL REVENUES AND OTHER ADDITIONS	2,234	432,912	40,672	8,301
EXPENDITURES AND OTHER DEDUCTIONS:				
EDUCATIONAL AND GENERAL	3,626	366,849	95,735	10,424
HOSPITAL	--	--	--	--
AUXILIARY ENTERPRISES	--	83,341	--	1,448
EXPENDED FOR PLANT FACILITIES	--	10,062	1,380	269
INDIRECT COSTS RECOVERED	--	9,176	595	32
LOAN CANCELLATIONS AND WRITE-OFFS	--	153	--	--
RETIREMENT OF INDEBTEDNESS	--	7,753	--	86
INTEREST ON INDEBTEDNESS	--	4,611	--	26
DISPOSAL OF PLANT FACILITIES	69	12,376	3,308	625
OBLIGATIONS UNDER CAPITAL LEASE	--	--	--	--
OTHER	(20)	28,934	375	1
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	3,675	523,255	101,393	12,911
TRANSFERS AMONG FUNDS - DEDUCTIONS:				
NONMANDATORY:				
OTHER	--	--	--	--
TOTAL TRANSFERS AMONG FUNDS	--	--	--	--
INVENTORY INCREASE (DECREASE)	--	47	137	--
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	1,585	145,049	63,564	5,389
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(52)	(778)	--	(5)
NET INCREASE (DECREASE) FOR THE YEAR	92	53,975	2,980	774
FUND BALANCES AT JULY 1, 1999, AS RESTATED	2,707	762,559	87,861	26,047
EQUITY TRANSFERS	--	--	--	--
FUND BALANCES AT JUNE 30, 2000	\$ 2,799	\$ 816,534	\$ 90,841	\$ 26,821

(Continued)

State of Louisiana

LOUISIANA STATE UNIVERSITY AT EUNICE	LOUISIANA STATE UNIVERSITY MEDICAL CENTER	LOUISIANA STATE UNIVERSITY IN SHREVEPORT	UNIVERSITY OF NEW ORLEANS	PAUL M. HEBERT LAW CENTER	PENNINGTON BIOMEDICAL RESEARCH CENTER	SOUTHERN UNIVERSITY	BOARD OF SUPERVISORS - UNIVERSITY OF LOUISIANA SYSTEM
\$ 2,613	\$ 16,837	\$ 8,286	\$ 43,870	\$ 5,134	\$ 758	\$ 35,054	--
270	721	675	6,725	130	--	5,150	280
3,726	36,136	6,218	28,214	--	14,182	49,679	--
714	12,325	2,180	7,134	13	6	2,320	--
--	1,964	--	867	--	--	173	--
99	73,734	1,310	5,791	299	4,988	1,667	--
2	135,915	140	--	168	--	--	--
101	4,886	63	1,253	46	91	246	--
7	2,166	80	2,608	170	854	31	--
--	268,310	--	--	--	--	--	--
1,885	32,886	2,512	11,663	--	--	13,404	--
6	252	--	68	--	--	45	--
50	1,792	60	497	--	--	399	--
775	69,297	3,246	8,818	1,115	2,317	24,019	72
94	30,459	203	5,647	23	2,704	2,869	1
<u>10,342</u>	<u>687,680</u>	<u>24,973</u>	<u>123,155</u>	<u>7,098</u>	<u>25,900</u>	<u>135,056</u>	<u>353</u>
12,130	316,987	27,713	135,356	11,562	20,034	153,641	1,327
--	1,022,412	--	--	--	--	--	--
1,386	30,879	2,332	10,616	--	--	11,956	--
106	7,425	218	2,001	168	114	1,005	--
50	11,129	190	4,258	--	3,418	1,281	--
11	--	--	53	--	--	6	--
50	48	60	497	--	--	399	--
80	377	11	1,375	--	--	88	--
348	35,283	437	7,398	329	58	4,016	110
--	1,434	--	--	--	--	--	--
39	28,872	104	353	107	176	2,804	197
<u>14,200</u>	<u>1,454,846</u>	<u>31,065</u>	<u>161,907</u>	<u>12,166</u>	<u>23,800</u>	<u>175,196</u>	<u>1,634</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	(928)	75	(17)	--	--	69	--
4,905	827,923	10,854	42,959	5,971	5,385	66,754	1,209
(47)	(60,546)	(1,767)	(41)	--	--	(3,202)	(1)
1,000	(717)	3,070	4,149	903	7,485	23,481	(73)
<u>26,693</u>	<u>1,119,877</u>	<u>62,536</u>	<u>296,406</u>	<u>12,872</u>	<u>61,398</u>	<u>381,094</u>	<u>57</u>
--	--	--	--	--	--	--	--
<u>\$ 27,693</u>	<u>\$ 1,119,160</u>	<u>\$ 65,606</u>	<u>\$ 300,555</u>	<u>\$ 13,775</u>	<u>\$ 68,883</u>	<u>\$ 404,575</u>	<u>(16)</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF CHANGES IN FUND BALANCES - COLLEGES AND UNIVERSITIES FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GRAMBLING STATE UNIVERSITY	LOUISIANA TECH UNIVERSITY	MCNEESE STATE UNIVERSITY	NICHOLLS STATE UNIVERSITY
REVENUES AND OTHER ADDITIONS:				
UNRESTRICTED CURRENT FUND REVENUES	\$ --	\$ 24,785	\$ 21,213	\$ 14,250
TUITION AND FEES - RESTRICTED	15,143	5,975	3,915	2,512
GOVERNMENTAL GRANTS AND CONTRACTS:				
FEDERAL	16,260	9,962	5,797	4,776
STATE	--	3,871	1,026	1,834
LOCAL	952	530	--	124
PRIVATE GIFTS, GRANTS, AND CONTRACTS	402	3,056	2,058	3,187
SALES AND SERVICES OF EDUCATIONAL DEPARTMENTS	230	284	16	--
INVESTMENT INCOME - RESTRICTED	355	282	335	69
ENDOWMENT INCOME	57	1,000	508	530
HOSPITAL INCOME - RESTRICTED	--	--	--	--
AUXILIARY ENTERPRISE REVENUES	10,225	25,362	--	6,854
INTEREST ON LOANS RECEIVABLE	15	158	39	--
RETIREMENT OF INDEBTEDNESS	396	1,003	547	625
ADDITIONS TO PLANT FACILITIES	7,421	9,619	4,236	11,574
OTHER SOURCES	1,805	497	1,183	788
TOTAL REVENUES AND OTHER ADDITIONS	53,261	86,384	40,873	47,123
EXPENDITURES AND OTHER DEDUCTIONS:				
EDUCATIONAL AND GENERAL	54,289	77,979	46,353	44,099
HOSPITAL	--	--	--	--
AUXILIARY ENTERPRISES	11,801	24,734	8,359	8,248
EXPENDED FOR PLANT FACILITIES	86	3,378	423	773
INDIRECT COSTS RECOVERED	--	2	187	174
LOAN CANCELLATIONS AND WRITE-OFFS	396	197	389	3
RETIREMENT OF INDEBTEDNESS	160	957	422	625
INTEREST ON INDEBTEDNESS	--	789	381	154
DISPOSAL OF PLANT FACILITIES	346	1,814	1,409	1,426
OBLIGATIONS UNDER CAPITAL LEASE	--	--	--	--
OTHER	880	(128)	250	301
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	67,958	109,722	58,173	55,803
TRANSFERS AMONG FUNDS - DEDUCTIONS:				
NONMANDATORY:				
OTHER	--	--	--	--
TOTAL TRANSFERS AMONG FUNDS	--	--	--	--
INVENTORY INCREASE (DECREASE)	(39)	(29)	--	62
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	22,990	35,250	22,335	20,523
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	(38)	(92)	(68)	(20)
NET INCREASE (DECREASE) FOR THE YEAR	8,216	11,791	4,967	11,885
FUND BALANCES AT JULY 1, 1999, AS RESTATED	157,106	204,426	110,453	82,315
EQUITY TRANSFERS	--	--	--	--
FUND BALANCES AT JUNE 30, 2000	\$ 165,322	\$ 216,217	\$ 115,420	\$ 94,200

(Concluded)

State of Louisiana

	UNIVERSITY OF LOUISIANA AT MONROE	NORTHWESTERN STATE UNIVERSITY	SOUTHEASTERN LOUISIANA UNIVERSITY	UNIVERSITY OF LOUISIANA AT LAFAYETTE	BOARD OF REGENTS	BOARD OF SUPERVISORS - COMMUNITY AND TECHNICAL COLLEGES	TOTAL JUNE 30, 2000
\$	19,762	\$ 20,132	\$ 27,933	\$ 47,009	\$ --	\$ 28,524	\$ 444,362
	3,386	3,832	4,988	6,480	--	4,307	75,887
	12,896	9,907	17,145	21,659	5,826	71,694	380,488
	4,980	3,388	1,806	3,202	--	3,732	82,149
	(87)	--	426	--	--	1,938	6,887
	664	77	900	10,983	--	1,508	134,304
	16,517	148	--	473	--	--	156,237
	651	180	990	980	--	67	13,260
	136	40	480	1,520	--	162	14,619
	--	--	--	--	--	--	268,310
	--	5,312	9,605	--	--	6,898	224,481
	104	62	46	158	--	--	1,300
	961	170	484	--	--	250	15,073
	30,739	5,171	19,595	10,673	243	18,167	288,331
	168	1,195	3,280	6,897	271	789	103,208
	<u>90,877</u>	<u>49,614</u>	<u>87,678</u>	<u>110,034</u>	<u>6,340</u>	<u>138,036</u>	<u>2,208,896</u>
	73,809	58,994	88,021	124,031	69,066	238,640	2,030,665
	--	--	--	--	--	--	1,022,412
	18,204	6,336	9,847	18,621	--	7,136	255,244
	43	403	630	202	--	304	28,990
	473	173	453	--	64	165	31,820
	--	313	60	190	--	--	1,771
	932	170	704	--	--	250	13,113
	313	335	984	--	--	35	9,559
	27,105	1,452	3,046	2,241	246	4,965	108,407
	--	--	--	--	--	--	1,434
	599	94	1,861	484	804	1,416	68,503
	<u>121,478</u>	<u>68,270</u>	<u>105,606</u>	<u>145,769</u>	<u>70,180</u>	<u>252,911</u>	<u>3,571,918</u>
	(37)	--	--	--	--	--	(37)
	(37)	--	--	--	--	--	(37)
	(20)	(76)	(15)	(2)	--	233	(503)
	36,577	24,201	37,433	49,685	65,846	129,684	1,626,071
	(308)	(66)	(528)	(3,985)	(1,226)	(997)	(73,767)
	5,611	5,403	18,962	9,963	780	14,045	188,742
	<u>157,973</u>	<u>117,535</u>	<u>141,558</u>	<u>245,345</u>	<u>267</u>	<u>277,563</u>	<u>4,334,648</u>
	--	--	--	--	--	3,662	3,662
\$	<u>163,584</u>	<u>122,938</u>	<u>160,520</u>	<u>255,308</u>	<u>1,047</u>	<u>295,270</u>	<u>4,527,052</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	BOARDS AND COMMISSIONS	CAPITAL AREA HUMAN SERVICES DISTRICT	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	JEFFERSON PARISH HUMAN SERVICES AUTHORITY
REVENUES:				
INTERGOVERNMENTAL REVENUES	\$ --	\$ --	\$ 5,988	\$ 3,112
TAXES	--	--	--	--
USE OF MONEY AND PROPERTY	272	--	15,370	80
LICENSES, PERMITS, AND FEES	6,088	115	--	692
OTHER	72	--	98	51
TOTAL REVENUES	6,432	115	21,456	3,935
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT	5,081	--	--	--
HEALTH AND WELFARE	--	17,990	--	17,361
OTHER	368	--	7,128	--
INTERGOVERNMENTAL	10	--	350	--
CAPITAL OUTLAY	1,882	--	7,218	--
DEBT SERVICE:				
PRINCIPAL RETIREMENT	--	--	1,985	--
INTEREST AND FISCAL CHARGES	--	--	4,085	--
TOTAL EXPENDITURES	7,341	17,990	20,766	17,361
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(909)	(17,875)	690	(13,426)
OTHER FINANCING SOURCES (USES):				
BOND PROCEEDS	--	--	14,753	--
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	--	17,983	--	13,343
OPERATING TRANSFERS OUT - COMPONENT UNITS	--	--	--	--
OTHER	--	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	--	17,983	14,753	13,343
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(909)	108	15,443	(83)
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	5,813	353	30,059	1,073
EQUITY TRANSFERS	--	--	--	--
INCREASES IN RESERVE FOR INVENTORIES	--	3	--	3
FUND BALANCES AT END OF YEAR	\$ 4,904	\$ 464	\$ 45,502	\$ 993

(1) For the period ending October 31, 1999.

(2) For the period ending December 31, 1999.

State of Louisiana

LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA STADIUM AND EXPOSITION DISTRICT	ORLEANS LEVEE DISTRICT	OTHER LEVEE DISTRICTS	TOTAL JUNE 30, 2000
\$ --	\$ --	\$ 2,382	\$ 17,507	\$ 28,989
--	13,906	19,428	22,152	55,486
6	1,224	3,510	5,707	26,169
--	--	--	9	6,904
104	5	48	1,421	1,799
<u>110</u>	<u>15,135</u>	<u>25,368</u>	<u>46,796</u>	<u>119,347</u>
--	--	--	25,221	30,302
--	--	--	217	35,568
81	--	3,426	163	11,166
--	--	13,066	370	13,796
--	25,224	3,190	16,869	54,383
--	3,185	2,140	1,171	8,481
--	11,056	4,686	569	20,396
<u>81</u>	<u>39,465</u>	<u>26,508</u>	<u>44,580</u>	<u>174,092</u>
<u>29</u>	<u>(24,330)</u>	<u>(1,140)</u>	<u>2,216</u>	<u>(54,745)</u>
--	--	--	--	14,753
--	3,730	--	--	35,056
--	--	(347)	--	(347)
--	6,537	100	29	6,666
<u>--</u>	<u>10,267</u>	<u>(247)</u>	<u>29</u>	<u>56,128</u>
29	(14,063)	(1,387)	2,245	1,383
217	26,638	51,749	87,468	203,370
--	--	11	--	11
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>6</u>
<u>\$ 246</u>	<u>\$ 12,575</u>	<u>\$ 50,373</u>	<u>\$ 89,713</u>	<u>\$ 204,770</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES

IN RETAINED EARNINGS/FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GREATER BATON ROUGE PORT COMMISSION(1)	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	KENNER NAVAL MUSEUM COMMISSION	LOUISIANA ECONOMIC DEVELOPMENT CORPORATION
OPERATING REVENUES:				
USE OF MONEY AND PROPERTY	\$ 1,347	\$ 720	\$ --	\$ 1,959
LICENSES, PERMITS, AND FEES	1,367	--	--	105
SALES OF COMMODITIES AND SERVICES	71	--	--	--
OTHER	836	--	--	5,328
TOTAL OPERATING REVENUES	3,621	720	--	7,392
OPERATING EXPENSES:				
PERSONAL SERVICES	1,708	--	--	--
CONTRACTUAL SERVICES	--	196	1	810
TRAVEL	47	--	--	22
OPERATING SERVICES	597	--	--	629
SUPPLIES	146	--	--	4
PROFESSIONAL SERVICES	228	--	--	205
ADMINISTRATIVE	--	--	--	--
DEPRECIATION	1,555	--	--	--
OTHER	123	242	--	623
TOTAL OPERATING EXPENSES	4,404	438	1	2,293
OPERATING INCOME (LOSS)	(783)	282	(1)	5,099
NONOPERATING REVENUES (EXPENSES):				
DISPOSAL OF FIXED ASSETS	5,803	--	--	--
INTEREST REVENUE	533	49	--	3,504
FEDERAL GRANTS	--	--	--	--
INTEREST EXPENSE	(368)	--	--	--
OTHER	2,625	594	--	--
TOTAL NONOPERATING REVENUES (EXPENSES)	8,593	643	--	3,504
INCOME (LOSS) BEFORE OPERATING TRANSFERS	7,810	925	(1)	8,603
OPERATING TRANSFERS:				
OPERATING TRANSFERS IN - PRIMARY GOVERNMENT	--	--	--	--
OPERATING TRANSFERS OUT - PRIMARY GOVERNMENT	--	--	--	--
OPERATING TRANSFERS IN - COMPONENT UNITS	--	--	--	--
NET OPERATING TRANSFERS	--	--	--	--
NET INCOME (LOSS)	7,810	925	(1)	8,603
RETAINED EARNINGS/FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	15,785	765	5	50,666
EQUITY TRANSFERS	--	--	--	--
RETAINED EARNINGS/FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>23,595</u>	\$ <u>1,690</u>	\$ <u>4</u>	\$ <u>59,269</u>

(1) For the period ending October 31, 1999.

(2) For the period ending December 31, 1999.

State of Louisiana

	LOUISIANA HOUSING FINANCE AGENCY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA STADIUM AND EXPOSITION DISTRICT	LOUISIANA WORKERS' COMPENSATION CORPORATION(2)	ORLEANS LEVEE DISTRICT	SABINE RIVER AUTHORITY	TOTAL JUNE 30, 2000
\$	3,682	--	14,203	36,470	7,275	263	65,919
	3,397	--	--	--	3,734	--	8,603
	--	417	--	66,472	--	3,769	70,729
	335	--	11,625	1,130	224	274	19,752
	<u>7,414</u>	<u>417</u>	<u>25,828</u>	<u>104,072</u>	<u>11,233</u>	<u>4,306</u>	<u>165,003</u>
	1,725	306	11,333	--	2,610	--	17,682
	--	--	--	--	806	--	1,813
	131	--	--	--	4	--	204
	321	--	8,298	--	4,052	3,868	17,765
	74	125	--	--	251	--	600
	601	--	673	--	253	--	1,960
	--	83	--	--	--	--	83
	150	107	13,853	2,468	3,086	1,749	22,968
	688	71	14,506	63,445	--	--	79,698
	<u>3,690</u>	<u>692</u>	<u>48,663</u>	<u>65,913</u>	<u>11,062</u>	<u>5,617</u>	<u>142,773</u>
	<u>3,724</u>	<u>(275)</u>	<u>(22,835)</u>	<u>38,159</u>	<u>171</u>	<u>(1,311)</u>	<u>22,230</u>
	--	--	--	--	--	--	5,803
	1,532	--	1,250	--	73	727	7,668
	10,844	153	--	--	47	261	11,305
	--	--	--	--	(2,105)	(653)	(3,126)
	<u>(8,316)</u>	<u>26</u>	<u>12,510</u>	<u>(24,920)</u>	<u>(75)</u>	<u>584</u>	<u>(16,972)</u>
	<u>4,060</u>	<u>179</u>	<u>13,760</u>	<u>(24,920)</u>	<u>(2,060)</u>	<u>919</u>	<u>4,678</u>
	<u>7,784</u>	<u>(96)</u>	<u>(9,075)</u>	<u>13,239</u>	<u>(1,889)</u>	<u>(392)</u>	<u>26,908</u>
	--	--	9,730	--	--	--	9,730
	--	--	(3,600)	--	--	--	(3,600)
	--	--	--	--	347	--	347
	<u>--</u>	<u>--</u>	<u>6,130</u>	<u>--</u>	<u>347</u>	<u>--</u>	<u>6,477</u>
	7,784	(96)	(2,945)	13,239	(1,542)	(392)	33,385
	74,435	(1,334)	32,546	203,671	(23,812)	(1,262)	351,465
	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(11)</u>	<u>--</u>	<u>(11)</u>
\$	<u>82,219</u>	<u>(1,430)</u>	<u>29,601</u>	<u>216,910</u>	<u>(25,365)</u>	<u>(1,654)</u>	<u>384,839</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

	GREATER BATON ROUGE PORT COMMISSION(1)	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	KENNER NAVAL MUSEUM COMMISSION	LOUISIANA ECONOMIC DEVELOPMENT CORPORATION
CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH RECEIVED FROM CUSTOMERS	\$ 4,409	\$ 439	\$ --	\$ 105
CASH PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	(3,019)	--	(1)	(1,276)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	(842)	--	--	(434)
PAYMENT IN LIEU OF TAXES	--	--	--	--
INTERNAL ACTIVITY-PAYMENTS TO OTHER FUNDS	--	--	--	--
CLAIMS PAID TO OUTSIDERS	--	(439)	--	(500)
OTHER OPERATING REVENUES	--	--	--	7,016
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	548	--	(1)	4,911
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
REPAYMENT OF NOTES PAYABLE	--	--	--	--
OPERATING GRANTS RECEIVED	--	--	--	--
OPERATING TRANSFERS IN – FROM OTHER FUNDS	--	--	--	--
OPERATING TRANSFERS OUT – TO OTHER FUNDS	--	--	--	--
OTHER	--	--	--	--
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	--	--	--	--
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
PROCEEDS FROM SALE OF BONDS	9,177	--	--	--
PRINCIPAL PAID ON BONDS	(3,130)	--	--	--
INTEREST PAID ON BOND MATURITIES	(654)	--	--	--
PROCEEDS FROM ISSUANCE OF NOTES PAYABLE	--	--	--	--
REPAYMENT OF NOTES PAYABLE	--	--	--	--
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	(6,035)	--	--	--
PROCEEDS FROM SALE OF CAPITAL ASSETS	6,003	--	--	--
CAPITAL CONTRIBUTIONS	4,071	--	--	--
OTHER	--	--	--	--
NET CASH (PROVIDED) USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	9,432	--	--	--
CASH FLOWS FROM INVESTING ACTIVITIES:				
PURCHASES OF INVESTMENT SECURITIES	(22,561)	(7,768)	--	(1,780)
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	10,824	7,722	--	3,962
INTEREST AND DIVIDENDS EARNED ON INVESTMENT SECURITIES	434	46	--	--
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(11,303)	--	--	2,182
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,323)	--	(1)	7,093
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,125	--	5	36,479
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 2,802	\$ --	\$ 4	\$ 43,572
RECONCILIATION OF OPERATING INCOME(LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	\$ (783)	\$ 282	\$ (1)	\$ 5,099
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
DEPRECIATION	1,555	--	--	--
PROVISION FOR UNCOLLECTIBLE ACCOUNTS	--	--	--	--
OTHER	--	--	--	--
CHANGES IN ASSETS AND LIABILITIES:				
(INCREASE)DECREASE IN ACCOUNTS RECEIVABLE	(42)	--	--	(402)
(INCREASE)DECREASE IN DUE FROM OTHER FUNDS	--	(282)	--	--
(INCREASE)DECREASE IN PREPAYMENTS	8	--	--	--
(INCREASE)DECREASE IN INVENTORIES	--	--	--	--
(INCREASE)DECREASE IN OTHER ASSETS	--	--	--	181
INCREASE(DECREASE) IN ACCOUNTS PAYABLE	(279)	--	--	(18)
INCREASE(DECREASE) IN ACCRUED PAYROLL AND RELATED	--	--	--	(15)
INCREASE(DECREASE) IN COMPENSATED ABSENCES PAYABLE	20	--	--	--
INCREASE(DECREASE) IN DUE TO OTHER FUNDS	--	--	--	--
INCREASE(DECREASE) IN DEFERRED REVENUES	58	--	--	--
INCREASE(DECREASE) IN OTHER LIABILITIES	11	--	--	66
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 548	\$ --	\$ (1)	\$ 4,911

(Continued)

(1) For the period ending October 31, 1999.

(2) For the period ending December 31, 1999.

State of Louisiana

LOUISIANA HOUSING FINANCE AGENCY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA STADIUM AND EXPOSITION DISTRICT	LOUISIANA WORKERS' COMPENSATION CORPORATION(2)	ORLEANS LEVEE DISTRICT	SABINE RIVER AUTHORITY	TOTAL JUNE 30, 2000
\$ 4,297	\$ 417	\$ 25,645	\$ 63,751	\$ 6,838	\$ 4,185	\$ 110,086
(1,725)	(282)	(24,302)	(28,557)	(5,615)	(2,683)	(67,460)
(1,725)	(296)	(11,315)	--	(2,580)	(1,682)	(18,874)
--	--	--	--	--	(36)	(36)
--	--	--	--	737	--	737
--	--	--	(85,522)	--	--	(86,461)
17,204	--	--	1,130	4,961	--	30,311
<u>18,051</u>	<u>(161)</u>	<u>(9,972)</u>	<u>(49,198)</u>	<u>4,341</u>	<u>(216)</u>	<u>(31,697)</u>
(19,190)	--	--	--	--	--	(19,190)
11,174	153	--	--	47	--	11,374
--	--	9,730	--	389	--	10,119
--	--	(3,600)	--	(77)	--	(3,677)
<u>(8,636)</u>	<u>26</u>	<u>4,014</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(4,596)</u>
<u>(16,652)</u>	<u>179</u>	<u>10,144</u>	<u>--</u>	<u>359</u>	<u>--</u>	<u>(5,970)</u>
--	--	--	--	--	--	9,177
--	--	--	--	(1,174)	(635)	(4,939)
--	--	--	--	(3,069)	(653)	(4,376)
--	5	--	--	--	--	5
--	(2)	--	--	--	--	(2)
(473)	(14)	(6,324)	(403)	(129)	(7,852)	(21,230)
--	--	--	--	(393)	--	5,610
--	--	--	--	--	864	4,935
--	--	3,500	(3,580)	--	(582)	(662)
<u>(473)</u>	<u>(11)</u>	<u>(2,824)</u>	<u>(3,983)</u>	<u>(4,765)</u>	<u>(8,858)</u>	<u>(11,482)</u>
(9,421)	--	--	(110,777)	--	--	(152,307)
11,801	--	--	137,182	--	5,977	177,468
1,426	--	1,250	32,117	73	727	36,073
<u>3,806</u>	<u>--</u>	<u>1,250</u>	<u>58,522</u>	<u>73</u>	<u>6,704</u>	<u>61,234</u>
4,732	7	(1,402)	5,341	8	(2,370)	12,085
<u>7,751</u>	<u>61</u>	<u>28,071</u>	<u>18,017</u>	<u>773</u>	<u>8,826</u>	<u>104,108</u>
<u>\$ 12,483</u>	<u>\$ 68</u>	<u>\$ 26,669</u>	<u>\$ 23,358</u>	<u>\$ 781</u>	<u>\$ 6,456</u>	<u>\$ 116,193</u>
<u>\$ 3,724</u>	<u>\$ (275)</u>	<u>\$ (22,835)</u>	<u>\$ 38,159</u>	<u>\$ 171</u>	<u>\$ (1,311)</u>	<u>\$ 22,230</u>
150	107	13,853	2,468	3,086	1,749	22,968
--	--	--	3,000	--	--	3,000
--	--	--	(36,470)	--	--	(36,470)
14,360	(3)	(1,656)	(82,887)	39	(121)	(70,712)
--	--	--	--	(1,392)	--	(1,674)
--	--	--	--	--	--	8
--	1	2	--	(66)	--	(63)
(41)	--	404	(41)	923	(49)	1,377
(89)	7	(1,230)	(7,106)	(103)	(430)	(9,248)
--	--	--	--	--	(67)	(82)
--	1	18	--	30	--	69
--	--	--	--	2,130	--	2,130
(53)	1	939	11,300	(477)	--	11,768
--	--	533	22,379	--	13	23,002
<u>\$ 18,051</u>	<u>\$ (161)</u>	<u>\$ (9,972)</u>	<u>\$ (49,198)</u>	<u>\$ 4,341</u>	<u>\$ (216)</u>	<u>\$ (31,697)</u>

State of Louisiana

DISCRETELY REPORTED COMPONENT UNITS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2000

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

	2000
GREATER BATON ROUGE PORT COMMISSION	
CONTRIBUTIONS OF FIXED ASSETS - GAIN ON SALE OF BURNSIDE TERMINAL	5,803
CHANGE IN UNREALIZED LOSS ON INVESTMENTS	35
INCOME FROM LEASE TERMINATION	2,638
LOUISIANA HOUSING FINANCE AGENCY	
CONTRIBUTION OF NET INTEREST IN HUD DISPOSITION PROPERTIES	447
LOUISIANA STADIUM AND EXPOSITION DISTRICT	
BUILDING IMPROVEMENTS-CONTRIBUTED	14,689
ORLEANS LEVEE DISTRICT	
ASSETS ACQUIRED BY TRANSFER	5
ASSETS TRANSFERRED TO OTHER FUNDS	(3)

(Concluded)

MISCELLANEOUS STATISTICS

Date Entered the Union (18th state)	April 30, 1812
Land Area	43,411 square miles
Number of Parishes	64
Capital City	Baton Rouge
Form of Government	Legislative - Executive - Judicial
Number of State Representatives	105
Number of State Senators	39
State Symbols:	
Flower	Magnolia
Tree	Bald Cypress
Bird	Eastern Brown Pelican
Dog	Catahoula Leopard Dog
Insect	Honeybee
Miles of Roads and Streets Open to Traffic	60,815
State Highways	16,701
Parish Roads	33,219
City Streets	10,895
Number of Bridges in Louisiana	13,605
Bridges on State Highway System	7,936
Bridges off State Highway System	5,669
State Police Protection:	
Number of Troops	9
Number of State Police Employees	1,477
Number of State Employees:	
Classified	66,332
Unclassified	35,194
Recreation:	
Number of State Parks	23
Area of State Parks	26,207 acres
Number of State Historic Sites	22
Area of State Historic Sites	2,613 acres

- Sources:
- (1) Louisiana Department of Culture, Recreation, and Tourism
Office of Tourism and Office of State Parks
 - (2) Louisiana Department of Transportation and Development
Traffic and Planning Section and Bridge Maintenance Section
 - (3) Louisiana Department of Public Safety and Corrections
 - (4) Louisiana Department of State Civil Service
 - (5) State Land Office

State of Louisiana

GENERAL REVENUES BY SOURCE – ALL FUNDS LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

REVENUES REFLECT INTERAGENCY TRANSFER ELIMINATION.

	DEPARTMENT/AGENCY	1999-2000	1998-1999	1997-1998	1996-1997
GENERAL FUND:					
FEDERAL GRANTS	ALL DEPARTMENTS	\$ 4,542,901	\$ 4,446,022	\$ 4,241,721	\$ 4,526,211
25% NATIONAL FOREST	TREASURY	3,354	3,229	3,445	3,754
FEDERAL ENERGY SETTLEMENT	TREASURY	--	--	--	--
INTEREST EARNINGS-GASB 31	TREASURY	--	--	19,138	--
SUPERDOME	SUPERDOME	--	--	--	--
MISCELLANEOUS	VARIOUS	5,249	6,477	8,436	7,445
TOTAL GENERAL FUND		4,551,504	4,455,728	4,272,740	4,537,410
SPECIAL REVENUE:					
ALCOHOL AND DRUG ABUSE	REVENUE	--	--	--	2
ADDICTIVE DISORDERS TREATMENT	HEALTH	1	--	--	--
ARTIFICIAL REEF DEVELOPMENT	AGRICULTURE	(150)	(82)	14	--
ASCENSION-ST. JAMES BRIDGE AND FERRY	ASCENSION-ST. JAMES	1,864	2,549	2,464	2,310
BOARDS AND COMMISSIONS	VARIOUS	23,313	20,943	20,753	19,396
CHILDREN'S TRUST FUND	HEALTH/HUMAN	--	--	--	6
CLASSROOM-BASED TECHNOLOGY FUND	EDUCATION	(28)	(41)	449	--
CONSERVATION	NATURAL RESOURCES	--	--	--	--
CRESCENT CITY CONNECTION DIVISION	TRANSPORTATION AND DEVEL.	25,878	26,203	26,767	25,525
DEFICIT AND SHORTFALL	TREASURY	84	212	335	57
DRUG ENFORCEMENT AND RECOVERY	REVENUE	--	--	--	--
ECONOMIC DEVELOPMENT AWARD FUND	EDUCATION	(52)	(21)	--	--
EMPLOYMENT SECURITY ADMINISTRATIVE	LABOR	5,649	--	--	--
ENVIRONMENTAL TRUST FUND	ENVIRONMENTAL QUALITY	(130)	(49)	379	--
FEDERAL ENERGY SETTLEMENT	TREASURY	3,825	3,819	4,995	6,958
FEDERAL STATE FISCAL ASSISTANCE TRUST	TREASURY	31	29	29	26
FEED COMMISSION	AGRICULTURE	638	149	832	637
FERTILIZER COMMISSION	AGRICULTURE	713	69	1,193	167
* GREATER NEW ORLEANS EXPRESSWAY	NEW ORLEANS	--	--	--	--
HIGHER EDUCATION LIBRARY AND SCIENTIFIC	EDUCATION	(8)	(23)	122	--
LABOR WORKFORCE DEVELOPMENT	LABOR	41,267	--	--	--
LA ECONOMIC DEVELOPMENT AND GAMING	ECONOMIC DEVELOP. CORP.	--	--	--	--
LAKE CHARLES HARBOR AND TERMINAL	REVENUE	--	--	--	--
* LEVEE DISTRICTS	VARIOUS	--	--	--	--
LITERACY FUND	REVENUE	--	--	--	--
LOTTERY PROCEEDS FUND	TREASURY	(273)	(88)	716	--
LOUISIANA CHILDREN'S TRUST	REVENUE	--	--	--	--
LOUISIANA ECONOMIC DEVELOPMENT	ECONOMIC DEVELOPMENT	--	--	--	--
LOUISIANA FUND	TREASURY	(197)	--	--	--
LOUISIANA HOMELESS TRUST	REVENUE	--	--	--	--
LOUISIANA MEDICAL ASSISTANCE TRUST	HEALTH AND HOSPITALS	(134)	(90)	622	--
LOUISIANA OPERATION GAME THIEF	REVENUE	--	3	2	1
LOUISIANA SENIOR CITIZENS TRUST	REVENUE	6	8	5	4
LOUISIANA SPECIAL OLYMPICS CHECKOFF	REVENUE	--	--	6	--
LOUISIANA TAX FREE SHOPPING	LA TAX FREE SHOPPING, INC.	575	597	716	729
LOUISIANA TECHNOLOGY INNOVATIONS	DIVISION OF ADMINISTRATION	(35)	(15)	122	--
LOUISIANA TOURISM PROMOTION	REVENUE AND PUBLIC SAFETY	18,171	17,617	18,091	16,884
MARSH ISLAND OPERATING	NATURAL RESOUR. & WILDLIFE	395	8	135	148
MOTOR FUELS UNDERGROUND STORAGE TANK	ENVIRONMENTAL QUALITY	(97)	(24)	127	--
MUNICIPAL FACILITIES	ENVIRONMENTAL QUALITY	--	--	--	--
OIL SPILL CONTINGENCY	NATURAL RESOURCES	(58)	--	--	--
OILFIELD SITE RESTORATION	ENVIRONMENTAL QUALITY	(26)	(15)	119	--
PARISH AND MUNICIPALITIES	REVENUE	--	170	--	--
PARISH ROAD ROYALTY	NATURAL RESOURCES	27,039	15,934	25,057	33,420
PATIENT'S COMPENSATION	OFFICE OF THE GOVERNOR	527	874	1,867	--
PESTICIDE FUND	AGRICULTURE	769	821	1,183	2,124
* PORTS AND HARBORS	VARIOUS	--	--	--	--
RETIREMENT SYSTEM INSURANCE PROCEEDS	INSURANCE	13,730	9,021	12,689	27,856
ROCKEFELLER REFUGE	NATURAL RESOUR. & WILDLIFE	2,122	2,246	14,491	3,068
RURAL DEVELOPMENT	OFFICE OF THE GOVERNOR	(57)	(14)	--	--
STATE HIGHWAY NO. 2	PUBLIC SAFETY	10,365	10,381	10,040	9,413
TIDELANDS	TREASURY	1	--	--	--
TRANSPORTATION TRUST FUND	REVENUE AND PUBLIC SAFETY	409,786	328,508	282,511	241,876
TUITION ASSISTANCE	EDUCATION	359	233	64	50
UNITED STATES OLYMPIC CHECKOFF	REVENUE	--	3	2	1
VICTIMS OF FAMILY VIOLENCE	HEALTH AND HUMAN RESO.	--	--	--	1
WASTE TIRE MANAGEMENT	ENVIRONMENTAL QUALITY	(31)	(13)	138	--

(Continued)

State of Louisiana

	1995-1996	1994-1995	1993-1994	1992-1993	1991-1992	1990-1991
\$	4,605,558	\$ 4,470,861	\$ 4,629,879	\$ 4,604,556	\$ 3,586,546	\$ 2,568,630
	3,461	3,112	2,857	4,419	3,230	3,831
	--	--	--	--	--	--
	--	--	--	--	--	--
	7,087	6,553	2,109	--	17,787	17,547
	<u>4,616,106</u>	<u>4,480,526</u>	<u>4,634,845</u>	<u>4,608,975</u>	<u>3,607,563</u>	<u>2,590,008</u>
	2	2	--	--	--	--
	--	--	--	--	--	--
	--	--	--	--	--	--
	2,349	2,628	2,599	2,563	2,473	3,589
	16,358	15,205	12,641	14,348	16,329	15,766
	3	5	--	--	--	--
	--	--	--	--	--	--
	--	--	--	--	166	--
	24,500	26,587	24,855	24,578	24,645	24,701
	--	--	--	--	--	--
	3	3	6	21	23	--
	--	--	--	--	--	--
	--	--	--	--	--	--
	6,761	4,119	2,844	7,699	8,986	9,959
	26	25	15	14	20	29
	614	558	--	--	--	--
	681	608	--	--	--	--
	--	--	--	--	7,197	6,745
	--	--	--	--	--	--
	--	--	--	312	--	--
	--	986	967	985	943	933
	--	--	--	--	33,754	42,043
	4	3	4	--	--	--
	--	--	--	--	--	--
	--	--	28	--	--	--
	21,238	133,339	2,607	--	--	--
	--	--	--	--	--	--
	4	5	7	34	--	--
	--	--	--	--	--	--
	--	--	--	--	--	--
	682	662	678	630	449	504
	--	--	--	--	--	--
	16,471	16,395	14,339	13,340	13,026	8,978
	161	112	280	581	370	332
	--	--	--	--	--	--
	--	--	--	--	--	--
	--	--	--	--	--	--
	25,606	23,643	35,778	26,713	22,909	22,402
	--	--	--	--	--	--
	850	1,591	--	--	--	--
	--	--	--	--	3,471	3,425
	25,282	23,679	23,995	23,240	--	--
	7,723	2,375	2,017	1,702	2,033	2,491
	--	--	--	--	--	--
	9,494	9,037	8,879	8,408	7,685	7,977
	--	--	--	--	--	--
	266,481	237,948	247,230	263,331	186,209	203,048
	--	--	--	--	--	--
	4	4	5	--	--	--
	--	--	--	--	--	--

State of Louisiana

GENERAL REVENUES BY SOURCE – ALL FUNDS LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

REVENUES REFLECT INTERAGENCY TRANSFER ELIMINATION.

	DEPARTMENT/AGENCY	1999-2000	1998-1999	1997-1998	1996-1997
WETLANDS CONSERVATION	NATURAL RESOURCES	(119)	186	2,473	105
WILDLIFE HABITAT AND NATURAL HERITAGE	WILDLIFE	--	--	--	8
WORKFORCE DEVELOPMENT AND TRAINING	LABOR	(45)	(14)	--	--
TOTAL SPECIAL REVENUE		585,668	440,094	429,508	390,772
DEBT SERVICE:					
ASCENSION ST. JAMES-BRIDGE AND FERRY	ASCENSION ST. JAMES	83	101	160	145
CRESCENT CITY CONNECTION DIVISION	NEW ORLEANS	224	338	324	319
* GREATER NEW ORLEANS EXPRESSWAY	NEW ORLEANS	--	--	--	--
LOUISIANA RECOVERY DISTRICT	TREASURY AND REVENUE	--	--	--	149,216
* LEVEE DISTRICTS	VARIOUS	--	--	--	--
TIMED	REVENUE	35,986	37,261	40,487	38,113
BOND SECURITY AND REDEMPTION:					
INCOME NOT AVAILABLE	ALL DEPARTMENTS	21,346	16,877	12,293	10,770
ALCOHOLIC BEVERAGE AND BEER TAX:					
ALCOHOLIC BEVERAGE TAX	REVENUE	16,433	13,663	16,131	15,636
BEER TAX	REVENUE	38,490	36,481	36,173	34,406
P & M BEER	REVENUE	96	96	96	64
ABC BOARD PERMITS	PUBLIC SAFETY	--	--	--	--
AUTOMOBILE RENTAL TAX	REVENUE	4,531	4,169	4,160	3,691
AVIATION FUEL	REVENUE	5,000	5,000	5,000	5,000
CORPORATION FRANCHISE TAX	REVENUE	269,383	296,490	251,170	243,972
ELECTRIC CO-OP	REVENUE	32	30	33	39
EXCISE LICENSE TAX	INSURANCE	113,162	128,505	117,728	123,248
FIRE MARSHAL TAX	INSURANCE	6,390	6,369	6,054	14,448
GASOLINE TAX	REVENUE	500	500	500	500
GIFT TAX	REVENUE	5,138	9,247	5,273	3,832
HOTEL – MOTEL OCCUPANCY TAX	REVENUE	929	826	759	722
INCOME TAX:					
INDIVIDUAL INCOME TAX	REVENUE	1,582,130	1,522,541	1,450,814	1,260,048
CORPORATE INCOME TAX	REVENUE	171,658	250,679	323,230	375,310
FIDUCIARY INCOME TAX	REVENUE	12,670	13,105	8,761	13,147
INHERITANCE TAX	REVENUE	90,439	86,726	84,513	73,903
INSPECTION FEES – PETROLEUM PRODUCTS	REVENUE	--	137	862	768
INSPECTION AND SUPERVISION FEES	REVENUE	--	3,546	(1)	--
LIQUEFIED PETROLEUM GAS PERMITS	PUBLIC SAFETY	--	--	63	--
MOTOR CARRIER REGULATORY TAX	PUBLIC SERVICE COMMISSION	6,323	6,172	6,125	5,732
NATURAL GAS FRANCHISE TAX	REVENUE	10,015	7,692	7,612	6,314
OCCUPATIONAL LICENSE TAX	REVENUE	--	--	--	--
PUBLIC UTILITIES TAX	REVENUE	2,284	6,141	2,674	2,628
REFORESTATION	REVENUE	--	--	--	--
SALES TAX:					
GENERAL SALES TAX	REVENUE	2,057,581	1,991,654	1,981,267	1,828,328
MOTOR VEHICLE SALES TAX	PUBLIC SAFETY	255,894	265,690	258,832	223,494
LOUISIANA ECONOMIC DEVELOPMENT	REVENUE	--	--	--	--
SEVERANCE TAX	REVENUE	405,504	261,253	352,109	419,423
SEVERANCE OIL SPILL	REVENUE	--	--	--	--
SOFT DRINK TAX	REVENUE	--	(2)	(7)	4,740
SPECIAL FUELS TAX	REVENUE	--	--	--	--
TOBACCO TAX	REVENUE	89,676	85,452	87,209	88,256
TRANSPORTATION TRUST FUND	REVENUE AND PUBLIC SAFETY	471,668	460,013	455,095	424,138
TTF TIMED	TREASURY	--	--	--	--
UNCLAIMED PROPERTY	REVENUE	13,144	5,258	(161)	3,623
VEHICLE & DRIVER FEES:					
CERTIFICATE OF TITLE	PUBLIC SAFETY	20,648	20,959	20,799	20,022
MOTOR VEHICLE TAX	PUBLIC SAFETY	41,976	38,455	36,796	35,193
DRIVERS LICENSE PERMITS	PUBLIC SAFETY	7,665	8,880	10,137	7,146
ROYALTY	NATURAL RESOURCES	240,112	150,966	209,692	258,320
CONSERVATION FUND	NATURAL RESOURCES	3,313	2,933	3,240	4,213
RENTALS	NATURAL RESOURCES	14,828	22,539	28,397	20,666
BONUSES	NATURAL RESOURCES	18,570	18,502	40,443	50,152
FEES	NATURAL RESOURCES	1,511	3,153	5,163	6,426
INTEREST ON INVESTMENTS	TREASURY	118,944	127,897	141,321	148,372

(Continued)

State of Louisiana

	1995-1996	1994-1995	1993-1994	1992-1993	1991-1992	1990-1991
	12	100	20	62	164	4
	29	163	93	106	118	150
	--	--	--	--	--	--
	425,338	499,782	379,887	388,667	330,970	353,076
	182	123	153	253	379	3,070
	467	386	254	120	70	440
	--	--	--	--	4,505	4,772
	563,256	490,676	477,095	365,282	349,308	346,249
	--	--	--	--	9,323	10,404
	38,161	39,030	41,009	25,360	23,688	10,100
	15,930	10,033	9,385	10,492	7,405	9,728
	16,030	16,210	15,516	15,746	15,953	15,853
	36,926	37,594	34,540	33,123	46,087	26,046
	128	96	96	96	72	96
	--	1,149	1,098	1,044	1,033	1,023
	4,105	3,686	3,321	3,035	2,744	2,357
	5,000	5,000	5,000	5,000	5,273	--
	233,516	267,800	257,638	263,434	262,400	244,011
	21	43	8	30	30	50
	149,244	149,280	152,110	141,421	137,070	125,521
	5,402	5,402	5,102	4,789	3,027	5,953
	500	500	500	737	918	39,734
	3,502	3,266	4,006	6,961	2,207	2,819
	646	685	591	556	457	492
	1,160,362	1,061,606	977,593	929,706	867,478	803,592
	323,221	260,798	219,190	245,273	232,061	326,659
	4,824	3,852	3,275	3,811	2,611	2,799
	54,805	57,966	48,571	43,544	43,951	39,360
	755	851	739	801	796	857
	3,383	3,466	3,234	3,455	3,481	3,502
	--	--	--	--	--	337
	5,773	5,401	4,957	--	--	--
	7,585	7,452	7,407	6,796	16,863	6,116
	--	--	2	1	--	19
	6,760	5,886	7,562	13,406	4,963	5,661
	--	--	--	--	24	120
	1,431,707	1,326,588	1,264,854	1,197,319	1,152,274	1,187,164
	190,882	163,647	144,258	125,116	116,421	120,104
	--	--	6,736	12,407	6,572	--
	349,069	377,736	364,407	437,482	484,200	--
	--	--	--	11,012	9,301	578,141
	7,597	6,797	13,209	11,992	12,724	11,638
	--	--	--	--	4	7,767
	87,944	88,863	81,910	84,796	86,783	84,206
	427,378	415,403	397,225	398,807	379,022	319,854
	--	217	--	--	17,112	74,940
	10,982	5,772	9,069	11,273	9,264	7,860
	20,588	19,523	18,692	17,718	17,833	18,227
	34,729	34,034	36,007	35,567	30,885	31,841
	6,980	8,708	9,882	7,151	6,349	7,656
	247,725	208,365	315,002	241,089	184,936	221,347
	3,932	3,232	6,230	4,013	4,562	3,975
	15,637	6,422	4,537	5,480	7,492	8,604
	35,236	23,704	12,658	8,358	6,317	10,871
	6,684	7,907	6,821	13,386	5,402	3,859
	122,033	127,782	94,096	104,221	127,872	142,787

State of Louisiana

GENERAL REVENUES BY SOURCE – ALL FUNDS LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

REVENUES REFLECT INTERAGENCY TRANSFER ELIMINATION.

DEPARTMENT/AGENCY	1999-2000	1998-1999	1997-1998	1996-1997	
SEVERANCE	WILDLIFE AND FISHERIES	--	--	--	--
RENTALS	WILDLIFE AND FISHERIES	3,225	6,762	3,984	4,883
HUNTING AND FISHING LICENSES	WILDLIFE AND FISHERIES	28,000	22,464	26,023	27,019
ALCOHOL – OUT OF STATE SHIPPERS	REVENUE	26	--	--	--
ADMINISTRATIVE FUND OF THE DEPT. OF INS.	INSURANCE	317	300	224	--
AGRICULTURAL COMMODITIES	AGRICULTURE	49	49	50	77
AGRICULTURAL FINANCIAL	AGRICULTURE	8	6	2	2
ALARM REGULATORY TRUST	PUBLIC SAFETY	304	247	171	129
ALTERNATE TECHNOLOGY	ENVIRONMENTAL QUALITY	--	--	--	--
ARCHAEOLOGICAL CURATION	TREASURY	22	--	--	--
ARTIFICIAL REEF	TREASURY	--	2	--	--
BAIL BONDS PREMIUM FEES	INSURANCE	--	--	--	--
BATTERED WOMEN'S SHELTER	TREASURY	84	78	96	69
BLIND VENDORS' TRUST	HEALTH/HUMAN RESOURCES	375	408	387	352
BOLL WEEVIL	AGRICULTURE	9,483	2,315	805	17
BOND SERVICING	TREASURY	3,189	3,652	4,900	4,961
BUDGET STABILIZATION	PUBLIC SAFETY	20,391	--	--	--
CAPITAL OUTLAY TIMED RESERVE	TREASURY	78,304	72,208	70,783	64,007
CASINO GAMING PROCEEDS	PUBLIC SAFETY	41,319	3,546	--	7
CHILDREN'S TRUST FUND	HEALTH/HUMAN RESOURCES	667	658	596	548
CLAIMS RECOVERY	ATTORNEY GENERAL	--	--	--	776
COMPULSIVE AND PROBLEM GAMING	TREASURY	501	--	--	--
CONCEALED HANDGUN PERMIT	PUBLIC SAFETY	183	253	339	649
CONTRACTORS' LICENSING	TREASURY	--	--	--	20
CRIME VICTIMS' REPARATION	LA COMM ON LAW ENFORCEMENT	1,502	1,420	1,407	1,384
DIRECTOR OF WORKERS' COMPENSATION	LABOR	26	56	--	--
DISABILITY AFFAIRS TRUST	TREASURY	70	51	43	45
DISTANCE LEARNING ACCOUNT	TREASURY	10	--	--	--
DOTD RIGHT OF WAY PERMIT FEES	TRANSPORTATION & DEVELOP.	332	266	174	171
DRUG ABUSE EDUCATION AND TREATMENT	LA COMM ON LAW ENFORCEMENT	165	115	102	99
DWI TESTING MAINTENANCE	PUBLIC SAFETY	537	529	601	--
ECONOMIC AND RATE ANALYSIS	REVENUE	617	593	639	717
ECONOMIC DEVELOPMENT AWARD	ECONOMIC DEVELOPMENT	104	104	86	--
ENVIRONMENTAL TRUST FUND	ENVIRONMENTAL QUALITY	37,909	39,434	38,777	39,602
EXPLOSIVE CIVIL PENALTY	PUBLIC SAFETY	9	25	116	65
EXPLOSIVE TRUST FUND	PUBLIC SAFETY	30	--	--	--
FEDERAL MINERAL LEASING	TREASURY	--	--	--	--
FEED COMMISSION	AGRICULTURE	22	526	2	2
FERTILIZER COMMISSION	AGRICULTURE	18	600	--	--
FIRE EXTINGUISHER FEE	PUBLIC SAFETY	175	161	168	--
FIRE INSURANCE TAX	INSURANCE	--	--	--	--
FISHERMAN'S GEAR COMPENSATION	NATURAL RESOURCES	3	27	--	--
FOREST PROTECTION	AGRICULTURE	793	790	777	783
FRAUD DETECTION	HEALTH/HUMAN RESOURCES	859	655	630	451
FUR AND ALLIGATOR	TREASURY	--	--	--	--
GAMING MITIGATION	INDIAN AFFAIRS	11,276	11,191	9,356	4,625
GARNISHMENTS	HEALTH/HUMAN RESOURCES	12	12	7	8
GREATER NEW ORLEANS EXPRESSWAY	TREASURY	15	20	--	--
HAZARDOUS MATERIALS EMERGENCY RESP.	PUBLIC SAFETY	50	--	--	--
HAZARDOUS WASTE SITE CLEANUP	REVENUE	3,667	4,248	1,102	1,419
HAZARDOUS WASTE SITE CLEANUP	ENVIRONMENTAL QUALITY	2,342	1,244	5,092	872
HAZARDOUS WASTE TAX	REVENUE	--	63	3,306	4,115
HEALTH CARE FACILITY	HEALTH/HUMAN RESOURCES	1	--	15	--
INNOVATIVE TEACHING AND LEARNING	TREASURY	74	--	--	--
INSURANCE FRAUD INVESTIGATION	INSURANCE	1,142	--	--	--
INSURANCE RATING COMMISSION FEES	INSURANCE	--	--	--	148
JUDGES' SUPPLEMENTAL	JUDICIARY	3,798	3,664	3,645	--
KEEP LOUISIANA BEAUTIFUL	TREASURY AND ENVIRONMENTAL	--	1	--	--
LA STATE PARKS LAND ACQUISITION	CULTURE, RECREATION	--	--	--	--
LABUS COLLEGE	EDUCATION	61	3	--	141
LEAD HAZARD REDUCTION	ENVIRONMENTAL QUALITY	79	42	9	--
LEO. RESERVE	EDUCATION	--	--	2	39
LIBRARY AND SCIENTIFIC ACQUISITIONS	TREASURY	38	--	--	--
LOGO SIGN PROCESSING	TRANSPORTATION & DEVELOP.	--	512	113	617
LOTTERY PROCEEDS	TREASURY	--	--	--	--
LOUISIANA ALLIGATOR MARKET	AGRICULTURE	--	--	30	7
LOUISIANA ALLIGATOR MARKET	TREASURY	--	--	--	--
LOUISIANA CONSUMER CREDIT EDUCATION	ECONOMIC DEVELOPMENT	2	6	4	3

(Continued)

State of Louisiana

1995-1996	1994-1995	1993-1994	1992-1993	1991-1992	1990-1991
167	--	106	135	118	128
2,826	--	3,530	5,836	2,724	3,602
23,521	24,638	19,388	16,770	20,494	18,953
--	--	--	--	--	--
--	--	--	--	--	--
83	86	50	--	--	--
4	10	9	253	--	47
202	--	--	--	--	--
823	843	936	--	416	--
--	--	--	--	--	--
1	--	--	--	--	--
--	--	2,546	--	--	--
20	--	--	--	--	--
363	--	--	--	--	--
--	--	--	--	--	--
4,815	5,262	16,318	12,743	8,979	9,933
--	--	--	--	--	--
68,105	62,159	55,013	69,512	60,022	--
--	--	--	--	--	--
307	323	318	--	--	--
854	51	64	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	45	58	--	73	111
1,235	1,124	1,002	996	1,016	934
--	--	--	--	--	--
7	--	--	--	--	--
--	--	--	--	--	--
175	375	193	--	--	--
89	71	51	50	50	45
--	--	--	--	--	--
541	482	379	--	--	--
--	--	--	--	--	--
39,578	39,273	35,991	34,554	24,010	20,697
21	37	20	--	--	--
--	--	--	418	339	359
1	50	--	--	119	17
--	500	--	--	--	24
--	--	--	--	--	--
--	--	5,148	6,656	6,220	5,146
--	--	--	--	--	--
770	771	766	765	762	697
563	300	272	--	194	174
67	70	60	58	72	93
1,885	--	--	--	--	--
9	16	18	310	8	7
--	--	--	--	--	--
--	--	--	--	--	--
1,094	1,039	1,580	1,198	1,188	2,233
4,787	7,488	5,247	27,932	4,650	5,483
--	--	--	--	--	--
--	--	--	--	--	--
--	--	8	--	22,423	21,334
3,375	3,142	2,872	2,797	2,871	2,778
--	--	2	--	--	--
3,598	26	47	52	83	35
(9)	--	4	2	2	22
--	--	--	--	--	--
236	335	129	505	--	--
--	--	--	--	--	--
158	--	--	--	--	--
--	(12)	131,968	179,165	115,000	--
--	28	--	--	--	--
--	--	--	1,000	--	--
--	--	--	--	--	--

State of Louisiana

GENERAL REVENUES BY SOURCE – ALL FUNDS LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

REVENUES REFLECT INTERAGENCY TRANSFER ELIMINATION.

DEPARTMENT/AGENCY	1999-2000	1998-1999	1997-1998	1996-1997	
LOUISIANA ECONOMIC DEVELOPMENT	PUBLIC SAFETY	--	--	--	--
LOUISIANA ECONOMIC DEVELOPMENT	COMMERCE AND INDUSTRY	--	--	--	--
LOUISIANA EMPLOYMENT OPPORTUNITY LOAN	EDUCATION	--	20	--	--
LOUISIANA ENVIRONMENTAL EDUCATION	PUBLIC SAFETY	37	27	9	--
LOUISIANA FUND	TREASURY	174,735	--	--	--
LOUISIANA HOMELESS TRUST	TREASURY	--	--	--	--
LOUISIANA OPPORTUNITY LOAN	STUDENT FINANCIAL ASSISTANCE	18	--	21	--
LOUISIANA SPECIAL OLYMPICS	REVENUE	--	79	--	5
LOUISIANA TECHNOLOGY INNOVATIONS	TREASURY	859	--	--	--
LOUISIANA TOWING AND STORAGE	PUBLIC SAFETY	276	234	239	248
LOUISIANA WILD TURKEY STAMP	PUBLIC SAFETY	5	3	1	--
LOUISIANA WILDLIFE PROTECTION	TREASURY	--	--	--	--
LOUISIANA WORKER'S COMP. 2 ND INJURY BD.	LABOR AND TREASURER	29,801	--	--	--
LOUISIANA WORKER'S COMPENSATION ADMIN	LABOR	7,429	7,442	27,087	6,354
LPG RAINY DAY FUND	PUBLIC SAFETY	546	622	--	--
MAIL ORDER SALES	REVENUE	--	9	8	--
MARIJUANA CONTROL	REVENUE	4	17	8	3
MARKETING FUND	REVENUE AND PUBLIC SAFETY	2,163	2,150	--	--
MASTER METER SAFETY	REVENUE	--	--	--	--
MEDICAL ASSISTANCE FRAUD DETECTION	ATTORNEY GENERAL	64	131	25	--
MINERAL REVENUE AUDIT SETTLEMENT	TREASURY	8,650	--	--	--
MISCELLANEOUS	AGRICULTURE	11	31	3	4
MISCELLANEOUS	PUBLIC SAFETY	--	470	--	743
MISCELLANEOUS	TRANSPORTATION AND DEVELOP	409	422	475	586
MISCELLANEOUS DRIVING FEES	PUBLIC SAFETY	172	1,618	1,605	1,647
MISCELLANEOUS INTEREST EARNINGS	TREASURY	527	536	1,471	138
MISCELLANEOUS	TREASURY	4,540	2,048	1,472	1,384
MISCELLANEOUS MOTOR VEHICLE FEES	PUBLIC SAFETY	2,811	3447	2,994	2,864
MOTOR VEHICLE CUSTOMER SERVICE	PUBLIC SAFETY	425	--	--	--
MOTOR VEHICLE EMISSION TEST	PUBLIC SAFETY	210	--	--	--
MOTOR VEHICLE INSPECTION STICKERS	PUBLIC SAFETY	--	--	--	--
MOTOR VEHICLE TRANSPORTATION DEVELOP.	PUBLIC SAFETY	293	--	--	--
MOTORCYCLE SAFETY	PUBLIC SAFETY	100	96	100	72
MUNICIPAL FACILITIES	ENVIRONMENTAL QUALITY	--	--	--	--
MUNICIPAL FIRE/CIVIL SERVICE	INSURANCE	996	860	830	799
NATURAL HERITAGE	PUBLIC SAFETY	--	25	13	--
NON-RESIDENT CONTRACTORS	REVENUE	30	9	18	16
NURSING HOME RESIDENTS	HEALTH/HUMAN RESOURCES	61	--	--	--
OIL AND GAS REGULATORY	NATURAL RESOURCES	2,660	2,823	--	--
OIL SPILL CONTINGENCY	EXECUTIVE OFFICE AND	783	235	50	3
OILFIELD SITE RESTORATION	REVENUE AND NATURAL	2,589	2,048	3,837	3,578
OYSTER SANITATION	ENVIRONMENTAL QUALITY	141	149	152	201
P & M RECEIPTS	PUBLIC SAFETY	--	--	--	--
PARISH AND MUNICIPALITIES FUNDS	REVENUE	29,987	27,550	26,598	14,472
PATIENT'S COMPENSATION	TREASURY	--	8	19	59
PATIENT'S COMPENSATION	DIVISION OF ADMINISTRATION	79,691	69,688	66,923	62,851
PATIENT'S COMPENSATION	INSURANCE	--	--	--	--
PERMANENT TRUST FUND	TREASURY	10,414	25,372	22,565	8,442
PESTICIDE	AGRICULTURE	2,501	2,441	1,165	1,300
PETROLEUM AND PETROLEUM PRODUCTS	REVENUE	716	700	--	--
PREMIUM AND ACCRUED INTEREST	TREASURY	--	--	--	--
PROVIDER FEES	HEALTH AND HUMAN	85,918	81,093	73,397	70,037
PUBLIC SAFETY COMPLEX FUND	PUBLIC SAFETY	4,271	3,546	92	--
REFUND OFFSET	REVENUE	77	92	93	91
RESIDENTS TRUST FUND	HEALTH/HUMAN RESOURCES	--	79	35	48
REVENUE STABILIZATION	TREASURY	13,731	--	--	--
RIGHT TO KNOW FUND	PUBLIC SAFETY	364	492	456	--
RIVERBOAT FRANCHISE FEE	PUBLIC SAFETY	213,957	204,383	190,971	189,434
RIVERBOAT GAMING	PUBLIC SAFETY	55,743	52,519	48,011	47,430
RURAL DEVELOPMENT	EXECUTIVE OFFICE	593	500	398	248
SALE-PONTCHARTRAIN LODGE	TREASURY	--	--	--	--
SEVERANCE OIL SPILL	REVENUE	--	8,137	3,327	--
SMALL BUSINESS	ECONOMIC DEVELOPMENT	260	91	--	--
STATE FIRE MARSHAL FEES	PUBLIC SAFETY	--	--	--	--
STATE PARKS IMPROVEMENT AND REPAIR	CULTURE, RECREATION	3,504	2,819	2,922	2,495

(Continued)

State of Louisiana

1995-1996	1994-1995	1993-1994	1992-1993	1991-1992	1990-1991
--	--	555	2,572	445	--
--	--	1,715	--	4,946	--
--	--	--	--	--	--
--	--	--	--	--	--
2	--	--	--	--	--
--	--	--	--	--	--
4	--	--	--	--	--
--	--	--	--	--	--
259	--	--	--	--	--
--	--	--	144	3	--
--	--	--	--	--	--
--	--	--	--	--	--
94	153	--	--	--	--
13	3	13	38	8	--
--	--	--	--	--	--
--	--	--	--	--	--
4	17	38	7	7	13
625	--	--	--	--	--
--	--	--	--	--	--
1,704	1,603	1,396	1,384	1,580	1,547
--	3,645	2,831	2,591	3,541	192
1,374	3,053	1,461	168	1,290	1,516
3,432	2,462	4,139	2,891	2,932	2,537
--	--	--	--	--	--
--	--	--	--	--	11,581
--	--	--	--	--	--
76	81	89	--	74	71
--	--	--	408	--	--
722	677	686	664	--	--
--	--	--	--	--	--
10	8	7	8	6	6
--	--	--	--	--	--
--	--	--	--	--	--
1	--	11	--	--	--
3,886	3,902	3,353	--	--	--
205	210	189	--	--	--
--	--	--	--	30	354
11,625	4,161	3,247	2,145	1,094	654
17	--	9	119	--	--
56,747	58,806	52,048	42,409	35,396	23,803
--	--	--	--	--	--
5,218	4,624	13,547	11,232	7,710	5,478
800	1,330	1,000	1,600	--	--
--	--	--	--	--	--
--	--	--	18	745	--
70,351	69,670	70,602	186,662	--	--
--	--	--	--	--	--
71	49	66	53	47	55
8	14	88	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
174,564	140,524	27,893	--	--	--
44,734	36,597	9,025	2,324	--	--
--	--	20	--	--	--
--	--	--	228	228	147
(1)	24	(2)	--	--	--
--	--	--	--	--	--
--	149	148	139	--	1,008
21	2,582	2,302	2,141	2,142	1,860

State of Louisiana

GENERAL REVENUES BY SOURCE – ALL FUNDS LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

REVENUES REFLECT INTERAGENCY TRANSFER ELIMINATION.

	DEPARTMENT/AGENCY	1999-2000	1998-1999	1997-1998	1996-1997
STRUCTURAL PEST CONTROL	AGRICULTURE	656	706	762	522
STUDENT PROTECTION	EDUCATION	19	68	59	--
** SUPERDOME	SUPERDOME	--	--	--	--
SUPPORT FUND	TREASURY	18,625	20,440	(340)	20,341
TAX COMMISSION EXPENSE FUND	TAX COMMISSION AND TREASURY	557	599	730	761
TELEPHONE TAX FOR THE DEAF	REVENUE	1,448	1,395	1,391	1,364
TRADE PRACTICES	JUSTICE	--	--	--	--
TRAUMATIC HEAD AND SPINAL CORD	HEALTH/HUMAN RESOURCES	1,507	1,424	1,461	1,485
TRIAL COURT CASE MANAGEMENT	JUDICIARY	1,347	1,319	1,291	4,983
UNDERGROUND MOTOR FUELS	ENVIRONMENTAL QUALITY	22,438	21,239	22,421	19,707
UTILITY CARRIER	REVENUE AND PUBLIC SERVICE	4,334	129	3,642	3,711
VIDEO DRAW POKER	PUBLIC SAFETY	144,801	199,041	193,280	182,084
WASHINGTON PARISH INFRASTRUCTURE	TREASURY	--	150	--	--
WASTE TIRE MANAGEMENT	ENVIRONMENTAL QUALITY	7,382	7,316	7,759	7,206
WATERFOWL ACCOUNT	PUBLIC SAFETY	6	10	2	--
WEIGHTS AND STANDARDS	PUBLIC SAFETY	1,684	2,603	1,716	--
WETLANDS	NATURAL RESOURCES	1,691	10	--	--
WILDLIFE PROTECTION	TREASURY	--	--	--	--
WORKFORCE DEVELOPMENT	REVENUE AND PUBLIC SAFETY	4,041	2,320	9,322	9,240
WORKER'S COMPENSATION ADMINISTRATION	LABOR	1,976	26,617	7,660	25,278
WORKERS' COMPENSATION ENFORCEMENT	LABOR	--	17	--	--
YOUTHFUL OFFENDER	CORRECTIONS AND TREASURY	153	197	165	--
AGENCY RECEIPTS (MEANS OF FINANCING)	ALL DEPARTMENTS	863,581	862,860	833,798	772,776
TOTAL DEBT SERVICE		8,225,779	7,749,121	7,748,398	7,548,322
CAPITAL OUTLAY:					
CAPITAL IMPROVEMENT BOND FUND	TRANSPORTATION AND DEVEL.	--	--	--	--
CAPITAL OUTLAY ESCROW	TRANSPORTATION AND DEVEL.	33,262	28,872	26,469	22,515
CRESCENT CITY CONNECTION	TRANSPORTATION AND DEVEL.	2,732	2,865	2,503	2,427
* GREATER NEW ORLEANS EXPRESSWAY		--	--	--	--
* LEVEE DISTRICTS		--	--	--	--
* PORTS AND HARBORS		--	--	--	--
TOTAL CAPITAL OUTLAY		35,994	31,737	28,972	24,942
EXPENDABLE TRUST	VARIOUS AGENCIES	224,393	250,636	309,057	287,002
TOTAL GOVERNMENTAL REVENUES AND EXPENDABLE TRUST FUNDS		13,623,338	12,927,316	12,788,675	12,788,448
PROPRIETARY, SIMILAR TRUST, AND COLLEGES AND UNIVERSITY FUND TYPES					
ENTERPRISE FUNDS	VARIOUS AGENCIES	295,958	309,209	306,024	289,515
INTERNAL SERVICE FUNDS	OFFICE OF THE GOVERNOR	92,533	85,719	80,696	78,405
NONEXPENDABLE TRUST FUNDS	VARIOUS AGENCIES	1,424	12,179	23,036	1,813
PENSIONS AND INVESTMENT TRUST	RETIREMENT SYSTEMS AND LAMP	4,594,493	3,652,492	4,089,235	3,173,402
*** COLLEGE AND UNIVERSITY FUND	VARIOUS AGENCIES	--	--	2,160,188	1,733,214
TOTAL PROPRIETARY, SIMILAR TRUST, AND COLLEGES AND UNIVERSITY FUND TYPES		4,984,408	4,059,599	6,659,179	5,276,349
TOTAL PRIMARY GOVERNMENT		\$ 18,607,746	\$ 16,986,915	\$ 19,447,854	\$ 18,064,797
COMPONENT UNITS (DISCRETE)		\$ 2,493,246	\$ 2,386,858	\$ 404,654	\$ 402,082

* BECAUSE OF THE REQUIREMENTS OF GASB 14, THESE REPORTING ENTITIES ARE DISCRETE BEGINNING IN 1992-1993.

** BECAUSE OF THE REQUIREMENTS OF GASB 14, THIS REPORTING ENTITY IS DISCRETE BEGINNING IN 1994-1995.

*** BECAUSE OF THE REQUIREMENTS OF GASB 14, THIS REPORTING ENTITY IS DISCRETE BEGINNING IN 1998-1999.

(Concluded)

State of Louisiana

1995-1996	1994-1995	1993-1994	1992-1993	1991-1992	1990-1991
625	597	--	--	--	--
130	148	122	118	127	125
--	--	21,106	19,594	--	--
14,172	10,152	23,002	16,057	5,489	8,875
588	559	167	--	--	--
1,344	1,317	1,257	1,218	1,236	1,256
--	--	--	--	26	--
1,589	1,350	403	--	--	--
1,145	638	422	--	--	--
18,679	6,049	5,536	2,904	2,887	2,524
143	115	125	--	--	--
172,487	152,800	107,811	52,161	1,970	--
--	--	--	--	--	--
6,420	4,863	3,178	2,840	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	1	--	--	--
--	--	--	--	--	--
38,119	37,327	33,796	25,817	15,625	--
--	--	--	--	--	--
79	49	21	--	--	2
740,229	603,060	814,780	788,235	452,414	353,447
<u>7,172,173</u>	<u>6,564,837</u>	<u>6,557,841</u>	<u>6,382,055</u>	<u>5,523,333</u>	<u>5,388,484</u>
--	--	20	--	12,039	100
43,751	47,055	46,229	42,707	119,234	123,891
2,355	1,204	1,713	1,026	1,338	1,493
--	--	--	--	1,050	1,353
--	--	--	--	20,950	17,270
--	--	--	--	6,468	5,180
<u>46,106</u>	<u>48,259</u>	<u>47,962</u>	<u>43,733</u>	<u>161,079</u>	<u>149,287</u>
<u>283,156</u>	<u>283,160</u>	<u>364,911</u>	<u>595,692</u>	<u>541,343</u>	<u>513,216</u>
<u>12,542,879</u>	<u>11,876,564</u>	<u>11,985,446</u>	<u>12,019,122</u>	<u>10,164,288</u>	<u>8,994,071</u>
296,533	312,731	356,365	497,968	444,886	58,937
76,241	71,925	72,035	68,222	303,048	378,321
1,497	1,349	678	658	640	581
2,581,745	1,711,184	1,694,971	1,725,245	1,742,392	1,379,089
1,604,211	1,637,146	1,658,758	1,521,857	1,355,610	1,116,677
<u>4,560,227</u>	<u>3,734,335</u>	<u>3,782,807</u>	<u>3,813,950</u>	<u>3,846,576</u>	<u>2,933,605</u>
<u>\$ 17,103,106</u>	<u>\$ 15,610,899</u>	<u>\$ 15,768,253</u>	<u>\$ 15,833,072</u>	<u>\$ 14,010,864</u>	<u>\$ 11,927,676</u>
<u>\$ 425,537</u>	<u>\$ 442,174</u>	<u>\$ 359,308</u>	<u>\$ 155,679</u>	<u>\$ --</u>	<u>\$ --</u>

State of Louisiana

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION – ALL FUNDS LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

EXPENDITURES REFLECT INTERAGENCY TRANSFER ELIMINATION.

	1999-2000	1998-1999	1997-1998	1996-1997
GENERAL GOVERNMENT	\$ 1,641,857	\$ 1,560,067	\$ 1,379,171	\$ 1,336,118
CULTURE, RECREATION AND TOURISM	56,715	54,867	45,426	40,649
TRANSPORTATION AND DEVELOPMENT	289,538	279,518	276,679	244,976
PUBLIC SAFETY	187,412	179,542	170,055	155,148
HEALTH & HOSPITALS	4,382,625	4,195,980	4,092,231	4,626,809
CORRECTIONS	578,765	487,964	437,170	406,689
CONSERVATION	203,230	187,032	193,317	166,337
EDUCATION	3,122,483	3,198,641	3,055,941	2,854,205
OTHER	3,321	2,746	2,863	2,696
INTERGOVERNMENTAL	329,409	340,926	328,561	339,656
CAPITAL OUTLAY	--	--	--	--
DEBT SERVICE	17,639	68,992	167,010	382,392
GENERAL FUND	10,812,994	10,556,275	10,148,424	10,555,675
SPECIAL REVENUE FUNDS	146,627	101,343	114,555	117,080
DEBT SERVICE FUNDS	140,575	229,448	260,771	637,874
CAPITAL OUTLAY FUNDS	1,050,433	923,521	833,602	641,547
EXPENDABLE TRUST FUND	188,227	180,477	136,424	151,199
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	\$ 12,338,856	\$ 11,991,064	\$ 11,493,776	\$ 12,103,375
ENTERPRISE FUNDS	191,221	202,193	195,473	185,988
INTERNAL SERVICE FUND	91,773	86,107	79,002	77,827
NONEXPENDABLE TRUST FUNDS	703	595	1,209	602
PENSION TRUST FUNDS	2,478,740	2,077,437	1,726,949	1,103,797
COLLEGE AND UNIVERSITY FUND	--	--	2,972,468	2,222,602
TOTAL PROPRIETARY SIMILAR TRUST FUNDS AND COLLEGE AND UNIVERSITY FUNDS	\$ 2,762,437	\$ 2,366,332	\$ 4,975,101	\$ 3,590,816
TOTAL PRIMARY GOVERNMENT	\$ 15,101,293	\$ 14,357,396	\$ 16,468,877	\$ 15,694,191
COMPONENT UNITS *	\$ 3,888,783	\$ 3,508,616	\$ 480,692	\$ 522,310

* The large increase in component units in fiscal year 1998-1999 was due to the inclusion of colleges, which were previously reported as part of the primary government.

State of Louisiana

	1995-1996	1994-1995	1993-1994	1992-1993	1991-1992	1990-1991
\$	1,304,935	\$ 1,300,814	\$ 1,145,202	\$ 1,220,415	\$ 593,735	\$ 541,232
	35,194	34,926	28,019	28,276	29,264	24,462
	236,536	235,452	227,661	220,574	232,884	218,994
	178,259	167,642	145,395	146,029	147,072	144,694
	4,868,926	4,733,069	4,738,301	4,660,493	3,991,001	3,012,464
	378,229	358,281	320,429	304,653	292,913	265,779
	143,282	132,133	131,798	116,506	113,596	111,337
	2,698,166	2,643,175	2,518,359	2,428,785	2,418,372	2,247,669
	--	--	32,001	28,678	35,660	32,544
	303,513	247,195	245,421	256,528	201,036	193,756
	--	--	--	69,890	--	--
	184,625	145,120	44,165	18,145	9,244	13,365
	<u>10,331,665</u>	<u>9,997,807</u>	<u>9,576,751</u>	<u>9,498,972</u>	<u>8,064,777</u>	<u>6,806,296</u>
	113,477	114,339	112,183	93,680	127,560	127,154
	467,281	555,563	549,438	405,670	568,932	563,968
	664,984	635,504	649,894	684,988	739,788	692,944
	151,010	150,525	770,709	505,692	468,248	358,674
	<u>11,728,417</u>	<u>11,453,738</u>	<u>11,658,975</u>	<u>11,189,002</u>	<u>9,969,305</u>	<u>8,549,036</u>
	191,587	205,114	362,326	488,841	422,504	61,488
	74,714	70,414	69,784	69,197	459,862	415,216
	790	588	427	404	448	712
	1,044,029	1,018,532	910,566	868,556	829,828	788,471
	2,105,924	2,023,006	2,037,000	1,948,245	1,738,997	1,647,120
	<u>3,417,044</u>	<u>3,317,654</u>	<u>3,380,103</u>	<u>3,375,243</u>	<u>3,451,639</u>	<u>2,913,007</u>
	<u>15,145,461</u>	<u>14,771,392</u>	<u>15,039,078</u>	<u>14,564,245</u>	<u>13,420,944</u>	<u>11,462,043</u>
	<u>458,171</u>	<u>428,850</u>	<u>345,788</u>			

State of Louisiana

REVENUE DOLLAR – WHERE THE MONEY CAME FROM DURING THE FISCAL YEAR 1999-2000

(EXPRESSED IN THOUSANDS)

SOURCE	AMOUNT	PERCENT	SOURCE	AMOUNT	PERCENT
GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			USE OF MONEY AND PROPERTY:		
INTERGOVERNMENTAL REVENUES:			INTEREST INCOME ON INVESTMENTS	\$ 118,944	0.64
FEDERAL GRANTS	\$ 4,574,074	24.58	INCOME - ROYALTIES ON LAND	240,112	1.29
TRANSPORTATION TRUST - FEDERAL	410,920	2.21	INCOME - RENTALS ON LAND	14,828	0.08
NON-FEDERAL REVENUES	19,686	0.11	INCOME - RENTALS ON LAND (WILDLIFE & FISHERIES)	2,909	0.02
TOTAL INTERGOVERNMENTAL REVENUES	\$ 5,004,680	26.90	INCOME - BONUSES ON LAND	18,570	0.10
			USE OF MONEY AND PROPERTY-OTHER	110,690	0.59
			TOTAL USE OF MONEY AND PROPERTY	\$ 506,053	2.72
TAXES:			LICENSES, PERMITS AND FEES:		
ALCOHOLIC BEVERAGE TAX	\$ 16,433	0.09	MOTOR VEHICLE - REGISTRATION	\$ 38,455	0.21
AUTOMOBILE RENTAL TAX	4,531	0.02	MOTOR VEHICLE - DRIVERS LICENSE	7,665	0.04
AVIATION FUEL	5,000	0.03	PUBLIC SAFETY - OTHER FEES	46,670	0.25
BEER TAX	38,490	0.21	PUBLIC SAFETY - TRANSPORTATION TRUST	34,457	0.19
CORPORATION FRANCHISE TAX	269,383	1.45	OTHER LICENSES - PERMITS & FEES	363,658	1.95
EXCISE LICENSE TAX	95,919	0.52	TOTAL LICENSES, PERMITS AND FEES	\$ 490,905	2.64
FIRE MARSHAL FUND	6,390	0.03			
GIFT TAX	5,138	0.03	SALES OF COMMODITIES AND SERVICES	\$ 614,834	3.30
HAZARDOUS WASTE DISPOSAL TAX	3,667	0.02	OTHER REVENUE SOURCES:		
HOTEL-MOTEL TAX (WITHHOLDS)	929	--	OTHER	\$ 377,384	2.03
INHERITANCE TAX	90,439	0.49	BOARDS AND COMMISSIONS	23,313	0.12
INCOME TAX	1,766,458	9.49	EXPENDABLE TRUST FUNDS	224,393	1.21
LOUISIANA TOURISM PROMOTION	18,131	0.10	TOTAL OTHER REVENUE SOURCES	\$ 625,090	3.36
LOUISIANA SALES AND USE TAX	2,313,475	12.43			
NATURAL GAS FRANCHISE TAX	10,015	0.05	TOTAL GOVERNMENTAL REVENUES AND EXPENDABLE TRUST FUNDS	\$ 13,623,338	73.21
PUBLIC UTILITIES TAX	2,284	0.01			
SEVERANCE TAX	405,504	2.18	PROPRIETARY AND SIMILAR TRUST FUNDS		
MISCELLANEOUS	128,794	0.69	ENTERPRISE FUNDS	\$ 295,958	1.59
TOBACCO TAX	89,644	0.48	INTERNAL SERVICE FUNDS	92,533	0.50
TRANSPORTATION TRUST FUND	437,210	2.35	NON EXPENDABLE TRUST FUNDS	1,424	0.01
TIMED ACCOUNT	33,906	0.18	PENSION AND INVESTMENT TRUST FUNDS	4,594,493	24.69
TOTAL TAXES	\$ 5,741,740	30.85	TOTAL PROPRIETARY AND SIMILAR TRUST FUNDS	\$ 4,984,408	26.79
GAMING:			TOTAL PRIMARY GOVERNMENT REVENUES	\$ 18,607,746	100.00
RIVERBOAT	\$ 263,879	1.42			
VIDEO DRAW POKER	130,102	0.70	COMPONENT UNIT REVENUES	\$ 2,493,246	100.00
MISCELLANEOUS	71,320	0.38			
TOTAL GAMING	\$ 465,301	2.50			
TOBACCO SETTLEMENT	\$ 174,735	0.94			

State of Louisiana

EXPENDITURE DOLLAR – WHERE THE MONEY WAS SPENT DURING THE FISCAL YEAR 1999-2000

(EXPRESSED IN THOUSANDS)

	ORGANIZATION	EXPENDITURES	PERCENT
BUDGET			
SCHEDULE	GOVERNMENTAL FUND TYPES AND		
CATEGORY	<u>EXPENDABLE TRUST FUNDS</u>		
1	OFFICE OF THE GOVERNOR	\$ 302,935	2.01
2	LEGISLATIVE DEPARTMENT	51,702	0.34
3	JUDICIARY DEPARTMENT	95,733	0.63
4	ELECTED OFFICIALS	189,814	1.26
5	DEPARTMENT OF ECONOMIC DEVELOPMENT	60,070	0.40
6	CULTURE, RECREATION, AND TOURISM	56,715	0.38
7	DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT	289,538	1.92
8	DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONS	766,177	5.07
9	DEPARTMENT OF HEALTH AND HOSPITALS	3,347,576	22.17
10	DIVISION OF SOCIAL SERVICES	1,035,049	6.85
11	DEPARTMENT OF NATURAL RESOURCES	64,542	0.43
12	DEPARTMENT OF REVENUE AND TAXATION	65,725	0.44
13	DEPARTMENT OF ENVIRONMENTAL QUALITY	89,738	0.59
14	DEPARTMENT OF LABOR	164,932	1.09
16	DEPARTMENT OF WILDLIFE AND FISHERIES	48,950	0.32
17	DEPARTMENT OF STATE CIVIL SERVICE	9,434	0.06
19	DEPARTMENT OF EDUCATION	3,122,483	20.68
20	OTHER APPROPRIATIONS	350,367	2.32
21	GROUP BENEFITS	568,840	3.77
22	RISK MANAGEMENT	132,674	0.88
23	DEBT SERVICE	140,575	0.92
24	CAPITAL OUTLAY	1,050,433	6.96
27	EXPENDABLE TRUST	188,227	1.25
29	SPECIAL REVENUE FUNDS	146,627	0.97
	TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	\$ 12,338,856	81.71
	<u>PROPRIETARY AND SIMILAR TRUST FUNDS</u>		
31	ENTERPRISE FUNDS	\$ 191,221	1.27
25	INTERNAL SERVICE FUNDS	91,773	0.61
27	NONEXPENDABLE TRUST FUNDS	703	--
28	PENSION TRUST AND INVESTMENT FUNDS	2,478,740	16.41
	TOTAL PROPRIETARY AND SIMILAR TRUST FUND TYPES	\$ 2,762,437	18.29
	TOTAL PRIMARY GOVERNMENT	\$ 15,101,293	100.00
	DISCRETE ENTITIES	\$ 3,887,220	100.00
	TOTAL COMPONENT UNITS	\$ 3,887,220	100.00

State of Louisiana

TAX RATE BY MAJOR SOURCES OF REVENUE

TAX TYPE	COLLECTION UNIT	RATE/DESCRIPTION
<u>Alcoholic Beverage Taxes</u>		
Beer Tax	Department of Revenue	\$10 per 31-gallon barrel. This includes all alcoholic beverages with alcohol content of 6% or less.
Liquor and Wine Tax	Department of Revenue	\$0.66 per liter on liquor; \$0.42 per liter on sparkling wine; \$0.03 per liter on still wine with alcoholic content not over 14%; \$0.06 per liter on still wine with alcoholic content over 14% but not over 24%.
<u>Corporation Franchise Tax</u>		
	Department of Revenue	\$1.50 per \$1,000 of capital stock, surplus, undivided profits, and borrowed capital (taxable base) up to \$300,000 and \$3 for each \$1,000 of taxable base over \$300,000. The minimum amount of tax paid by a corporation is \$10 per year.
<u>Gasoline Tax</u>		
	Department of Revenue	\$0.20 per gallon is levied on gasoline. The fee for testing the quality and quantity of petroleum products is 1/32 cent per gallon.
<u>Hazardous Liquid Pipeline Tax</u>		
	Department of Revenue	An annual tax of \$12 per mile, or fraction thereof, of hazardous liquids pipeline operated.
<u>Hazardous Waste Disposal Tax</u>		
	Department of Revenue	Tax of \$30 per dry weight ton for waste disposed of on-site, \$40 per dry weight ton for waste disposed of off-site from where generated, and \$100 per dry weight ton on extremely hazardous waste disposed of in Louisiana.
<u>Income Tax</u>		
Corporate income tax	Department of Revenue	4% on the first \$25,000 of net taxable income; 5% on the next \$25,000; 6% on the next \$50,000; 7% on the next \$100,000; and 8% on all net taxable income in excess of \$200,000.
Individual income tax	Department of Revenue	The taxpayer's federal adjusted gross income, less federal excess itemized deductions and federal income tax is used as the entry to Louisiana's tax tables. The rate of tax for taxpayers filing as single, married filing separately, or head of household is: 2% on the first \$10,000 of taxable income; 4% on the next \$40,000; and 6% on taxable income over \$50,000. Married persons filing a joint return or qualifying surviving spouses are taxed at the following rates: 2% on the first \$20,000; 4% of the next \$80,000; and 6% of taxable income in excess of \$100,000. The combined personal exemption and standard deduction is \$4,500 for single individuals and married persons filing separately, and \$9,000 for married couples filing jointly or qualified surviving spouses and heads of households. The dependency deduction is \$1,000 per dependent, \$1,000 each for taxpayer and/or spouse who is over 65 years old, and \$1,000 each for taxpayer and/or spouse who is blind.
<u>Inheritance Tax</u>		
	Department of Revenue	Direct descendants by blood or affinity, ascendants, or surviving spouses are taxed at the following rates: 0% is due on the first \$25,000; 2% on the next \$20,000; and 3% on the amount in excess of \$45,000. If the date of death occurred during the calendar year 1992 and thereafter, the total value to the surviving spouse is exempted from tax. Collateral relations (including brothers and sisters by affinity and their descendants) are taxed at the following rates: 0% is due on the first \$1,000; 5% is due on the next \$20,000; and 7% on the amount in excess of \$21,000. Other recipients are taxed at the following rates: 0% is due on the first \$500; 5% is due on the next \$5,000; and 10% on the amount in excess of \$5,500. For deaths occurring after June 30, 1998, and before July 1, 2001, the tax rates are reduced by 18%.
<u>Insurance Excise License Tax</u>		
	Department of Insurance	A. The tax rate for life, accident, health and service is \$140 for annual premiums up to \$7,000 and \$225 for each additional \$10,000 or fraction thereof. B. The rate for fire, marine, transportation and casualty and surety is \$180 for annual premiums up to \$6,000 and \$300 for each additional \$10,000 or fraction thereof.

(Continued)

State of Louisiana

TAX TYPE	COLLECTION UNIT	RATE/DESCRIPTION
<u>Mineral Resources - Royalties and Bonuses</u>	Department of Natural Resources	Most oil and gas leases provide for a bonus that is bid on at the time the lease is let, and a royalty of a minimum of 1/8 of the value of the production. Other leases such as for the production of salt, sulfur, etc. provide for a royalty based on the amount of the production (per ton, etc.).
<u>Motor Vehicle - Licenses and Fees</u>	Department of Public Safety	<p>A. The minimum vehicle registration license tax is \$20 biannually for private passenger vehicles purchased before January 1, 1990. If purchased after January 1, 1990, the registration is based on the value of the vehicle-\$1 per \$1,000 per year with a minimum of \$10. The registration fee is \$40 (four-year increments) for trucks up to 6,000 pounds and the fees vary annually for trucks over 6,000 pounds depending on the use and the gross axle weight (usually from \$10 to \$480).</p> <p>B. Driver's license fee is \$20.50 for four years for drivers of private vehicles. Other driver's license fees may vary.</p> <p>C. A fee not to exceed \$2 per service or transaction, at a local field office, enacted by LRS 32:429, is used solely to defray cost of operations of that office not fully funded by the state.</p>
<u>Natural Gas Franchise</u>	Department of Revenue	1% of the gross receipts from the operation of franchises or charters in the state.
<u>Public Utilities Tax</u>	Department of Revenue	2% of the gross receipts from intrastate business.
<u>Sales Tax</u>	Department of Revenue	4% sales tax is collected on the sale, use, consumption, distribution or storage for use or consumption of any tangible personal property, on retail sales, leases and rentals, and on <u>certain</u> sales of services including repairs of tangible personal property; 3% aggregate sales tax is collected on intrastate telecommunications and certain prepaid telephone services. Most statutory exemptions have been partially and temporarily suspended from July 1, 1986, through June 30, 2000; and are currently taxed at the suspended rate of 3%.
<u>Severance Tax</u>	Department of Revenue	<p>A. The tax on oil/condensate is based on the value. The full rate of oil/condensate is 12.5% of the value. The incapable oil rate is 6.25% of the value. The stripper oil rate is 3 1/8% of the value. Stripper oil is exempt as long as the average value is less than \$20 per barrel.</p> <p>B. The severance tax on natural gas is based on per thousand cubic feet. The full rate is adjusted annually on July 1, and may never be less than 7 cents per MCF. As of July 1, 1999, the full rate is \$0.078 per MCF at 15.025 pounds per square inch absolute. The rate on incapable oil well gas is \$0.03 per MCF. The rate on incapable gas well gas is \$0.013 per MCF.</p> <p>C. The tax rate on sulphur is \$1.03 per long ton (2,240 pounds).</p> <p>D. The tax rate on salt is \$0.06 per ton.</p> <p>E. The tax rates on timber are 2.25% of stumpage value and 5% of stumpage value of pulpwood.</p> <p>F. The tax rate on shell and sand is \$0.06 per ton.</p> <p>G. The tax rate on stone is \$0.03 per ton.</p> <p>H. The tax rate on lignite is \$0.12 per ton.</p> <p>I. The tax rate on marble is \$0.20 per ton.</p>
<u>Special Fuels Tax</u>	Department of Revenue	The tax on special fuels is levied at a rate of \$0.20 per gallon on motor fuel other than gasoline.
<u>Surface Mining and Reclamation Fee</u>	Department of Revenue	The fee on lignite mined in Louisiana is \$0.08 per ton.
<u>Tobacco Tax</u>	Department of Revenue	An excise tax is imposed on the first dealer who handles a tobacco product in the state. Cigars invoiced up to \$120 per thousand are taxed at 8% of the manufacturer's net invoice price, whereas cigars invoiced over \$120 per thousand are taxed at 20% on the net invoice price. The tax rate on smoking tobacco is computed at 33% of the invoice price to wholesalers. The tax rate on cigarettes is \$.01 per cigarette.

(Concluded)

State of Louisiana

RATIO OF GENERAL OBLIGATION ANNUAL DEBT SERVICE EXPENDITURES TO GENERAL GOVERNMENTAL EXPENDITURES – LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL (1) DEBT SERVICE	GENERAL (2) GOVERNMENTAL EXPENDITURES	RATIO DEBT SERVICE TO TOTAL GOVERNMENTAL EXPENDITURES
1999-2000	\$ 34,566	\$ 104,129	\$ 138,695	\$ 11,112,274	1.25%
1998-1999	118,963	109,883	228,846	10,897,074	2.10%
1997-1998	136,221	121,664	257,885	10,528,662	2.45%
1996-1997	488,079	142,195	630,274	11,315,991	5.57%
1995-1996	275,017	183,380	458,397	10,919,795	4.20%
1994-1995	348,977	198,652	547,629	10,676,068	5.13%
1993-1994	335,202	204,253	539,455	10,263,438	5.25%
1992-1993	180,013	207,626	387,639	10,018,566	3.87%
1991-1992	310,524	244,757	555,281	8,807,431	6.30%
1990-1991	296,255	263,990	560,245	7,519,955	7.45%

(1) Totals do not include self-supporting issues.

(2) Expenditures do not include Capital Outlay and Expendable Trust Funds of the state oversight unit, but do include the capital project expenditures of component units.

The defeasement of certain General Obligation Bond payments (principal and interest) using the General Fund Undesignated Fund Balance are as follows: 1998-99, \$52,361; 1997-98, \$155,783; 1996-97, \$393,368; 1995-96, \$149,804; and 1994-95, \$110,552.

The General Obligation Bonds had advance refunding in the following amounts (principal only): 1997-98, \$350,620; 1995-96, \$443,980; 1992-93, \$479,270; and 1991-92, \$36,812.

SOURCE: Office of Statewide Reporting and Accounting Policy

COLLEGE AND UNIVERSITY REVENUE BONDS FOR THE LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	PRINCIPAL TO MATURITY	INTEREST TO MATURITY
1999-2000	\$ 12,603	\$ 7,955	\$ 20,558	\$ 194,353	\$ 146,991
1998-1999	16,408	7,748	24,156	164,047	103,070
1997-1998	13,713	6,993	20,706	137,759	78,877
1996-1997	10,237	6,258	16,495	133,232	76,328
1995-1996	11,736	5,137	16,873	93,210	34,475
1994-1995	12,763	5,491	18,254	101,256	39,598
1993-1994	12,643	4,703	17,346	108,648	45,977
1992-1993	10,665	6,448	17,113	93,342	33,453
1991-1992	7,008	5,809	12,817	104,007	41,423
1990-1991	7,339	5,603	12,942	108,001	43,934

SOURCE: Office of Statewide Reporting and Accounting Policy

BANK DEPOSITS AND INDIVIDUAL INTERNAL REVENUE SERVICE COLLECTIONS FOR THE LAST TEN CALENDAR YEARS

(EXPRESSED IN THOUSANDS)

	BANK DEPOSITS * (1)	INDIVIDUAL IRS COLLECTIONS (2)
1999	\$15,158,462	****
1998	14,767,227	\$16,458,101
1997*	16,044,284	***
1996*	17,553,517	13,281,575
1995*	17,103,093	12,725,191
1994*	17,089,497	13,134,569
1993*	17,362,690	12,934,843
1992**	17,879,944	11,469,477
1991**	18,931,345	9,914,533
1990**	20,486,123	9,220,243

- * Restated to include credit unions, banks, and savings and loan associations.
- ** Restated to include credit unions.
- *** Information is not available because the IRS only provided the total of individual income tax by district instead of by state.
- **** Information is not yet available for 1999.

SOURCES: (1) Louisiana Department of Economic Development
Office of Financial Institutions
(2) Internal Revenue Service

25 LARGEST PRIVATE EMPLOYERS IN LOUISIANA AS OF FIRST QUARTER, 2000 *

Wal-Mart Stores, Inc.
Winn Dixie Louisiana, Inc.
Avondale Industries, Inc.
Burger King, Corp.
The Hibernia National Bank
Exxon Corporation
BellSouth Telecommunications
Sears Roebuck & Co.
K Mart Corporation
The Shaw Group, Inc.
Willis-Knighton Medical Center, Inc.
General Health, Inc.
Dillard's Department Stores, Inc.
Our Lady of the Lake Medical Center
Alton Ochsner Foundation Hospital
Tulane University
Albertsons
International Paper Co., Inc.
Brookshire Grocery Co., Inc.
Schumpert Medical Center
Brown & Root – Mobile Oil Corp.
Jazz Casino Company, LLC
Columbia Health Care Corp.
Conagra Poultry Company
Super Fresh Sav-A-Center, Inc.

* This table includes only those employers who voluntarily supplied information and is stated in descending order.

SOURCE: Louisiana Department of Labor

State of Louisiana

POPULATION AND EMPLOYMENT TRENDS FOR THE LAST TEN CALENDAR YEARS

YEAR	POPULATION (A) (B) (1)	MEDIAN AGE (1)	CIVILIAN LABOR FORCE (A) (2)	EMPLOYMENT (A) (2)	LOUISIANA UNEMPLOYMENT NUMBER (A) (2)	LOUISIANA UNEMPLOYMENT RATE (2)	U.S. UNEMPLOYMENT RATE (2)
1999	4,372	34.1	2,052	1,948	104	5.1 %	4.2 %
1998	4,369	33.9	2,063	1,945	118	5.7	4.5
1997	4,352	33.6	2,024	1,900	124	6.1	4.9
1996	4,351	33.0	1,997	1,863	135	6.7	5.4
1995	4,342	32.7	1,956	1,822	135	6.9	5.6
1994	4,315	32.4	1,941	1,785	156	8.0	6.1
1993	4,295	32.1	1,888	1,746	141	7.5	6.8
1992	4,287	31.8	1,935	1,777	158	8.2	7.4
1991	4,252	31.4	1,915	1,777	138	7.2	6.7
1990	4,220	31.2	1,837	1,721	117	6.3	5.5

(A) Expressed in thousands

(B) Population figures are estimated by the U.S. Census Bureau and are revised yearly; however, we report only the original estimates.

SOURCES: (1) U.S. Census Bureau
(2) Louisiana Department of Labor

PERSONAL INCOME AND GROSS STATE PRODUCT IN CURRENT DOLLARS AND ADJUSTED FOR INFLATION FOR THE LAST TEN CALENDAR YEARS

YEAR	PER CAPITA PERSONAL INCOME (A) (1)	PER CAPITA PERSONAL INCOME (INFLATION ADJUSTED) (A)	PER CAPITA DISPOSABLE PERSONAL INCOME (A) (1)	PER CAPITA DISPOSABLE PERSONAL INCOME (INFLATION ADJUSTED) (A)	GROSS STATE PRODUCT (B) (C) (1)	GROSS STATE PRODUCT (INFLATION ADJUSTED) (B)	CONSUMER PRICE INDEX (2)
1999	\$22,847	\$13,705	\$20,171	\$12,100	*	*	166.7
1998	21,385	13,112	18,810	11,533	129,251	79,246	163.1
1997	20,473	12,748	18,138	11,294	124,350	77,428	160.6
1996	19,664	12,525	17,605	11,213	117,633	74,925	157.0
1995	18,891	12,388	17,088	11,205	112,497	73,768	152.5
1994	17,615	11,878	15,712	10,595	106,515	71,824	148.3
1993	16,667	11,526	14,947	10,337	99,820	69,032	144.6
1992	15,712	11,191	14,163	10,088	96,244	68,550	140.4
1991	15,143	11,110	13,349	9,794	95,606	70,144	136.3
1990	14,391	11,011	12,625	9,660	91,795	70,233	130.7

* The information for this year is not available.

(A) Expressed in dollars

(B) Expressed in millions

(C) Gross state product figures are estimated by the Bureau of Economic Analysis, U.S. Department of Commerce, and are revised yearly; however, we report only the original estimates.

SOURCES: (1) Survey of Current Business, United States Department of Commerce, Bureau of Economic Analysis
(2) U. S. Economic Outlook

State of Louisiana

REVENUE BOND COVERAGE FOR THE LAST FIVE FISCAL YEARS

(EXPRESSED IN THOUSANDS EXCEPT COVERAGE RATIO)

	Fiscal Year Ended June 30	Gross Revenue	Direct Operating Expenses	Available for Debt Service	Principal	Interest	Annual Debt Service	Coverage Ratio
Primary Government								
Louisiana Office Building Corporation								
	2000	\$ 274	\$ 89	\$ 185	\$ 130	\$ 6	\$ 136	1.36
	1999	360	60	300	585	34	619	0.48
	1998	346	77	269	485	57	542	0.50
	1997	261	191	70	550	83	633	0.11
	1996	277	625	(348)	495	107	602	(0.58)
Louisiana Correctional Facilities Corporation								
	2000	\$ 121	\$ 1,420	\$ (1,299)	\$ 13,435	\$ 3,805	\$ 17,240	(0.08)
	1999	246	3,078	(2,832)	12,645	4,444	17,089	(0.17)
	1998	737	1,193	(456)	11,925	5,022	16,947	(0.03)
	1997	313	77	236	11,280	5,544	16,824	0.01
	1996	380	65	315	10,710	6,012	16,722	0.02
Louisiana Office Facilities Corporation								
	2000	\$ 9,024	\$ 3,250	\$ 5,774	\$ 820	\$ 5,651	\$ 6,471	0.89
	1999	3,278	3,634	(356)	670	1,025	1,695	(0.21)
	1998	4,961	2,451	2,510	625	1,071	1,696	1.48
	1997	4,846	2,078	2,768	585	1,114	1,699	1.63
	1996	4,197	1,984	2,213	550	1,153	1,703	1.30
Discrete *								
Orleans Levee District								
	2000	\$ 11,306	\$ 7,976	\$ 3,330	\$ 1,183	\$ 3,053	\$ 4,236	0.79
	1999	9,883	5,684	4,199	1,118	3,109	4,227	0.99
	1998	10,523	6,290	4,233	1,066	3,167	4,233	1.00
	1997	11,467	7,364	4,103	33,898	5,955	39,853	0.10
	1996	13,411	6,864	6,547	912	5,282	6,194	1.06
Greater Baton Rouge Port Commission								
	2000	\$ 4,154	\$ 2,849	\$ 1,305	\$ 2,730	\$ 375	\$ 3,105	0.42
	1999	4,025	3,216	809	400	119	519	1.56
	1998	4,316	2,857	1,459	385	82	467	3.12
	1997	4,376	3,288	1,088	370	94	464	2.34
	1996	4,922	3,008	1,914	360	105	465	4.12

* College and University revenue bonds are shown in a separate schedule.

Source: Office of Statewide Reporting and Accounting Policy

State of Louisiana

TOTAL PUBLIC EDUCATION ENROLLMENT IN PUBLIC SCHOOLS, COLLEGES, AND UNIVERSITIES FOR THE LAST TEN SCHOOL YEARS

EDUCATIONAL FACILITY	1999-2000	1998-99	1997-98	1996-97	1995-96	1994-95	1993-94	1992-93	1991-92	1990-91
GRADES K-12 (A)	*738,652	752,897	763,812	775,817	780,000	781,763	783,452	786,659	786,920	779,548
COMMUNITY COLLEGES & VO-TECH SCHOOLS (B) (C)	38,315	--	--	--	--	--	--	--	--	--
LOUISIANA STATE UNIVERSITY (B)	44,031	42,780	40,963	39,574	39,187	38,745	39,085	39,872	39,284	37,427
GRAMBLING STATE UNIVERSITY	4,671	5,070	5,864	6,700	6,800	7,609	7,833	7,533	7,030	6,485
LOUISIANA TECH UNIVERSITY	10,014	9,656	9,500	9,272	9,584	9,947	10,041	10,197	10,322	10,011
McNEESE STATE UNIVERSITY	7,822	7,967	8,131	8,087	8,443	8,726	8,376	8,438	7,786	7,671
NICHOLLS STATE UNIVERSITY	7,367	7,402	7,187	7,210	7,366	7,205	7,071	7,599	7,519	7,356
NORTHWESTERN STATE UNIVERSITY	9,005	8,572	8,873	9,037	9,040	8,761	8,552	8,420	7,626	7,334
SOUTHEASTERN STATE UNIVERSITY	15,199	15,308	15,330	14,592	14,368	13,915	13,168	12,777	11,298	10,262
SOUTHERN UNIVERSITY (B)	14,458	15,079	15,214	15,774	15,909	15,504	14,862	16,061	15,101	14,025
UNIVERSITY OF LOUISIANA AT LAFAYETTE	16,351	16,933	17,044	16,741	16,902	16,787	16,573	16,652	16,185	15,769
UNIVERSITY OF LOUISIANA AT MONROE	9,864	10,527	10,945	11,128	11,570	11,379	11,571	11,732	11,189	10,686
UNIVERSITY OF NEW ORLEANS	15,868	15,629	15,833	15,665	15,483	15,239	15,570	16,308	16,084	15,322
TOTAL COLLEGES & UNIVERSITIES	192,965	154,923	154,884	153,780	154,652	153,817	152,702	155,589	149,424	142,348
TOTAL ENROLLMENT IN PUBLIC SCHOOLS, COLLEGES, AND UNIVERSITIES	931,617	907,820	918,696	929,597	934,652	935,580	936,154	942,248	936,344	921,896

* Preliminary count subject to changes by Board of Elementary and Secondary Education

(A) Does not include enrollment at non-public schools receiving state funding

(B) Includes all campuses and programs

(C) In previous years, Community Colleges were presented separately; however, with the formation of the Board of Supervisors of Community and Technical Colleges, all Community Colleges and Vocational-Technical Schools will be presented together.

SOURCES: (1) Louisiana Board of Elementary and Secondary Education

(2) Louisiana Board of Regents

VALUE OF FIRST SALES OF AGRICULTURAL, FISHERIES, GAME, AND TIMBER PRODUCTS FOR THE LAST TEN CALENDAR YEARS

(EXPRESSED IN THOUSANDS)

YEAR	CROPS (1)	LIVESTOCK (1)	FISH AND SHELLFISH (A) (2)	ALLIGATOR AND GAME (B) (C) (3)	TIMBER (D) (4)	TOTAL
1999	\$1,227,563	\$620,036	*	\$22,863	\$680,314	\$2,550,776
1998	1,245,131	645,493	291,893	19,127	744,597	2,946,241
1997	1,453,848	655,210	306,528	23,872	610,314	3,049,772
1996	1,669,246	678,694	270,801	24,705	594,396	3,237,842
1995	1,396,783	629,837	315,724	21,139	635,285	2,998,768
1994	1,305,190	703,723	339,782	24,193	554,015	2,926,903
1993	1,073,432	714,511	266,565	16,695	491,266	2,562,469
1992	1,299,336	611,702	289,968	16,150	720,013	2,937,169
1991	1,089,746	636,312	268,603	10,890	667,162	2,672,713
1990	1,283,167	632,771	275,718	13,890	655,757	2,861,303

* Information not yet available

(A) All fresh- and salt-water species including shrimp

(B) Values of meat and skins or pelts only

(C) Values included for alligator harvest for 1998 are revised

(D) Estimated stumpage value of severed timber delivered to mills

SOURCES: (1) State Financial Summary, Economic Research Service, USDA

(2) U.S. Department of Commerce, National Oceanic and Atmospheric Administration, National Marine Fisheries Service

(3) Louisiana Department of Wildlife and Fisheries, Office of Wildlife, Game Division

(4) Louisiana Department of Agriculture and Forestry, Office of Forestry, Louisiana Forest Products, Quarterly Market Report

State of Louisiana

DEBT SERVICE REQUIREMENTS PER CAPITA AND GENERAL OBLIGATION DEBT PER CAPITA FOR THE LAST TEN YEARS

YEAR	POPULATION * (1)	GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS TO MATURITY * (2)	SELF- SUPPORTING DEBT SERVICE REQUIREMENTS TO MATURITY * (2)	STATE SUPPORTED DEBT SERVICE REQUIREMENTS TO MATURITY *(2)	INTEREST TO MATURITY * (2)	STATE-SUPPORTED GENERAL OBLIGATION DEBT TO MATURITY * (2)	DEBT SERVICE PER CAPITA (2)	GENERAL OBLIGATION BONDED DEBT PER CAPITA (2)
2000	**	\$2,421,276	\$60,462	\$2,360,814	\$643,963	\$1,716,851	**	**
1999	4,372	2,521,989	68,513	2,453,476	739,571	1,713,905	561.18	392.02
1998	4,369	2,767,509	89,728	2,677,781	842,020	1,835,761	612.90	420.17
1997	4,352	2,823,306	100,075	2,723,231	859,644	1,863,587	625.74	428.21
1996	4,351	3,055,575	113,861	2,941,714	859,361	2,082,353	676.10	478.59
1995	4,342	3,505,955	128,010	3,377,945	1,037,085	2,340,860	777.97	539.12
1994	4,315	3,643,851	149,268	3,494,583	1,037,588	2,456,995	809.87	569.41
1993	4,295	3,726,350	165,719	3,560,631	1,042,966	2,517,665	829.02	586.19
1992	4,287	3,866,076	178,999	3,687,077	1,188,740	2,498,337	860.06	582.77
1991	4,252	3,860,088	106,244	3,753,844	1,216,308	2,537,536	882.84	596.79

* Expressed in Thousands

** Current Year Information Not Yet Available

SOURCES: (1) U.S. Census Bureau
(2) Office of Statewide Reporting and Accounting Policy

RATIO OF DEBT SERVICE REQUIREMENTS TO ASSESSED VALUE AND FAIR MARKET VALUE OF ALL TAXABLE PROPERTY FOR THE LAST TEN YEARS

GENERAL OBLIGATION BONDS	DEBT SERVICE REQUIREMENTS TO MATURITY (A) (1)	ASSESSED VALUE OF TAXABLE PROPERTY (A) (B) (2)	RATIO OF DEBT SERVICE TO ASSESSED VALUE OF TAXABLE PROPERTY	FAIR MARKET VALUE OF TAXABLE PROPERTY (A) (2)	RATIO OF DEBT SERVICE TO FAIR MARKET VALUE OF TAXABLE PROPERTY
2000	\$2,421,276	*	*	*	*
1999	2,521,989	\$15,959,286	15.8 %	\$176,841,475	1.4 %
1998	2,767,509	15,226,452	18.2	169,405,728	1.6
1997	2,823,306	14,711,026	19.2	162,173,058	1.7
1996	3,055,575	13,743,189	22.2	154,449,581	2.0
1995	3,505,955	12,567,779	27.9	135,343,917	2.6
1994	3,643,851	12,463,894	29.2	137,163,531	2.7
1993	3,726,350	11,633,912	32.0	133,403,099	2.8
1992	3,866,076	11,339,174	34.1	130,631,168	3.0
1991	3,860,088	11,101,185	34.8	128,750,434	3.0

* Information not yet available

(A) Expressed in thousands

(B) Does not include values for homestead exemption

SOURCES: (1) Office of Statewide Reporting and Accounting Policy
(2) Louisiana State Tax Commission

State of Louisiana

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