

**STATE OF SOUTH DAKOTA**  
**STATEMENT OF PLAN NET ASSETS**  
**PENSION TRUST FUND**  
**June 30, 1999**  
**(Expressed in Thousands)**

	<b>South Dakota Retirement System</b>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 15,300
Receivables:	
Employer	2,238
Employee	4,136
Benefits	69
Unsettled Investment Sales	75,583
Investment Income	17,138
Due From Other Funds	747
Total Receivables	99,911
Investments, at Fair Value:	
Fixed Income	1,586,950
Equities	2,815,400
Real Estate	341,699
Private Equity	68,457
Total Investments	4,812,506
Securities Lending Collateral	373,853
Properties, at Cost	230
Accumulated Depreciation	(112)
Other Assets	13
Total Assets	5,301,701
<b>Liabilities</b>	
Payables:	
Accounts Payable	968
Accrued Liabilities	90
Compensated Absences Payable	193
Due To Other Funds	28
Securities Sold, But Not Yet Purchased, at Fair Value	139,006
Unsettled Investment Purchases	67,346
Due to Brokers - Futures Transactions	3,066
Securities Lending Collateral Liability	373,853
Total Liabilities	584,550
<b>Net Assets Held In Trust For Pension Benefits</b>	<b>\$ 4,717,151</b>