

STATE OF SOUTH DAKOTA

HIGHER EDUCATION

COMBINED STATEMENT OF CHANGES IN FUND BALANCE

For the Fiscal Year Ended June 30, 1999

(Expressed in Thousands)

	Current Funds		Loan Funds
	Unrestricted	Restricted	
Revenues and Other Additions:			
Tuition and Fees	\$ 79,499	\$	\$
Federal Appropriations		6,046	
Federal Grants and Contracts	55	39,907	989
State Grants and Contracts		2,696	
Private Gifts, Grants and Contracts	259	10,397	
Auxiliary Enterprise Revenue	31,291		
Retirement of Indebtedness			
Indirect Cost Recovery	2,350		
Investment Income	949	4	687
Expended for Plant Facilities			
Transfer of Bonds to Investment in Plant			
Sales and Services	18,925		
Other Sources	765		74
Total Revenue and Other Additions	134,093	59,050	1,750
Expenditures and Other Deductions:			
Education and General	207,955	56,997	
Auxiliary Enterprise	28,504	144	
Expended for Plant Facilities			
Retirement of Indebtedness			
Interest on Indebtedness			
Indirect Costs Recovered		2,308	42
Disposal of Plant			
Loan Cancellations and Write-Offs			447
Administrative and Collection Costs			512
Transfer of Bonds From Unexpended Plant Funds			
Loss on Refunding Bonds			
Other	5		
Total Expenditures and Other Deductions	236,464	59,449	1,001
Transfers Among Funds - Additions (Deductions):			
Non-Mandatory:			
Net Interfund Transfers	(9,470)	432	(73)
Operating Transfers To Primary Government	(137)		
Operating Transfers From Primary Government	114,589		
Mandatory:			
Principal and Interest	(7,018)		
Renewals and Replacements	(935)		
Loan Fund Matching	(188)		188
Net Transfers In (Out)	96,841	432	115
Net Increase (Decrease) for Year	(5,530)	33	864
Fund Balance at Beginning of Year, restated	20,447	2,658	30,820
Fund Balance at End of Year	\$ 14,917	\$ 2,691	\$ 31,684

The notes to the financial statements are an integral part of this statement.

STATE OF SOUTH DAKOTA

HIGHER EDUCATION

COMBINED STATEMENT OF CHANGES IN FUND BALANCE

For the Fiscal Year Ended June 30, 1999

(Expressed in Thousands)

	Plant Funds			
	Unexpended Plant Funds	Renewals & Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions:				
Tuition and Fees		\$ 697		
Federal Appropriations				
Federal Grants and Contracts				
State Grants and Contracts				
Private Gifts, Grants and Contracts				361
Auxiliary Enterprise Revenue				
Retirement of Indebtedness				3,294
Indirect Cost Recovery				
Investment Income	27	767	227	
Expended for Plant Facilities				24,699
Transfer of Bonds to Investment in Plant	3,354			
Sales and Services				
Other Sources	167		84	
Total Revenue and Other Additions	<u>3,548</u>	<u>1,464</u>	<u>311</u>	<u>28,354</u>
Expenditures and Other Deductions:				
Education and General				
Auxiliary Enterprise				
Expended for Plant Facilities	5,208	7,051		
Retirement of Indebtedness			3,294	
Interest on Indebtedness	91		3,949	
Indirect Costs Recovered				
Disposal of Plant				6,657
Loan Cancellations and Write-Offs				
Administrative and Collection Costs				
Transfer of Bonds From Unexpended Plant Funds				3,354
Loss on Refunding Bonds	16			
Other	55	74	57	
Total Expenditures and Other Deductions	<u>5,370</u>	<u>7,125</u>	<u>7,300</u>	<u>10,011</u>
Transfers Among Funds - Additions (Deductions):				
Non-Mandatory:				
Net Interfund Transfers	1,143	7,876	92	
Operating Transfers To Primary Government	(51)			
Operating Transfers From Primary Government				
Mandatory:				
Principal and Interest			7,018	
Renewals and Replacements		935		
Loan Fund Matching				
Net Transfers In (Out)	<u>1,092</u>	<u>8,811</u>	<u>7,110</u>	<u>0</u>
Net Increase (Decrease) for Year	(730)	3,150	121	18,343
Fund Balance at Beginning of Year, restated	<u>1,599</u>	<u>12,186</u>	<u>294</u>	<u>371,589</u>
Fund Balance at End of Year	<u>\$ 869</u>	<u>\$ 15,336</u>	<u>\$ 415</u>	<u>\$ 389,932</u>

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STATE OF SOUTH DAKOTA**HIGHER EDUCATION****COMBINED STATEMENT OF CHANGES IN FUND BALANCE****For the Fiscal Year Ended June 30, 1999****(Expressed in Thousands)**

	Total
Revenues and Other Additions:	
Tuition and Fees	\$ 80,196
Federal Appropriations	6,046
Federal Grants and Contracts	40,951
State Grants and Contracts	2,696
Private Gifts, Grants and Contracts	11,017
Auxiliary Enterprise Revenue	31,291
Retirement of Indebtedness	3,294
Indirect Cost Recovery	2,350
Investment Income	2,661
Expended for Plant Facilities	24,699
Transfer of Bonds to Investment in Plant	3,354
Sales and Services	18,925
Other Sources	1,090
Total Revenue and Other Additions	<u>228,570</u>
Expenditures and Other Deductions:	
Education and General	264,952
Auxiliary Enterprise	28,648
Expended for Plant Facilities	12,259
Retirement of Indebtedness	3,294
Interest on Indebtedness	4,040
Indirect Costs Recovered	2,350
Disposal of Plant	6,657
Loan Cancellations and Write-Offs	447
Administrative and Collection Costs	512
Transfer of Bonds From Unexpended Plant Funds	3,354
Loss on Refunding Bonds	16
Other	191
Total Expenditures and Other Deductions	<u>326,720</u>
Transfers Among Funds - Additions (Deductions):	
Non-Mandatory:	
Net Interfund Transfers	0
Operating Transfers To Primary Government	(188)
Operating Transfers From Primary Government	114,589
Mandatory:	
Principal and Interest	0
Renewals and Replacements	0
Loan Fund Matching	0
Net Transfers In (Out)	<u>114,401</u>
Net Increase (Decrease) for Year	16,251
Fund Balance at Beginning of Year, restated	<u>439,593</u>
Fund Balance at End of Year	<u><u>\$ 455,844</u></u>

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