

**STATE OF SOUTH DAKOTA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS**  
**COMPONENT UNIT ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 1999**  
**(Expressed in Thousands)**

	<u>Housing Authority</u>	<u>Finance Authority</u>	<u>Cement Plant</u>	<u>CREP Program</u>	<u>State Fair</u>	<u>Total</u>
Operating Revenue:						
Licenses, Permits and Fees	\$ 2,974	\$	\$	\$	\$	\$ 2,974
Use of Money and Property	93,091	2,441		922		96,454
Sales and Services	2,502		53,589		1,478	57,569
Other Revenue				3		3
Total Operating Revenue:	<u>98,567</u>	<u>2,441</u>	<u>53,589</u>	<u>925</u>	<u>1,478</u>	<u>157,000</u>
Operating Expenses:						
Personal Services and Benefits	1,386		10,791	30	650	12,857
Travel	134		176		26	336
Contractual Services	4,639	253	10,007	113	806	15,818
Supplies and Materials	53		8,800	10	270	9,133
Grants	1,687	1,000			115	2,802
Other	448		28			476
Interest	76,805	1,758		724	2	79,289
Bad Debts	18		16			34
Depreciation/Amortization	1,758		3,825	54	173	5,810
Total Operating Expenses	<u>86,928</u>	<u>3,011</u>	<u>33,643</u>	<u>931</u>	<u>2,042</u>	<u>126,555</u>
Operating Income (Loss)	<u>11,639</u>	<u>(570)</u>	<u>19,946</u>	<u>(6)</u>	<u>(564)</u>	<u>30,445</u>
Nonoperating Revenue (Expenses):						
Loss on Disposal of Assets			(16)			(16)
Interest Income			2,901		11	2,912
Other Expense					(12)	(12)
Grant and Other Income		180	129		34	343
Loss on Extinguishment of Debt	(1,264)					(1,264)
Total Nonoperating Revenue (Expenses)	<u>(1,264)</u>	<u>180</u>	<u>3,014</u>	<u>0</u>	<u>33</u>	<u>1,963</u>
Net Income (Loss) Before Operating Transfers	10,375	(390)	22,960	(6)	(531)	32,408
Operating Transfers:						
Operating Transfers To Primary Government			(12,000)			(12,000)
Net Operating Transfers	<u>0</u>	<u>0</u>	<u>(12,000)</u>	<u>0</u>	<u>0</u>	<u>(12,000)</u>
Net Income (Loss)	10,375	(390)	10,960	(6)	(531)	20,408
Retained Earnings At Beginning of Year	<u>204,087</u>	<u>8,796</u>	<u>110,999</u>	<u>923</u>	<u>517</u>	<u>325,322</u>
Retained Earnings at End of Year	<u>\$ 214,462</u>	<u>\$ 8,406</u>	<u>\$ 121,959</u>	<u>\$ 917</u>	<u>\$ (14)</u>	<u>\$ 345,730</u>