

STATE OF ARIZONA

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS AND

DISCRETELY PRESENTED COMPONENT UNITS

JUNE 30, 1999

(State Compensation Fund Reported on Statutory Basis of Accounting)

(Expressed in Thousands)

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES		FIDUCIARY
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY
ASSETS AND OTHER DEBITS							
Assets:							
Cash and investments	\$ 1,258,719	\$ 1,175,180	\$ 36,764	\$ 73,317	\$ 330,120	\$ 78,600	\$ 38,569,492
Cash held by trustee	-	-	-	-	-	-	-
Investments held by trustee	-	-	-	-	-	-	-
Receivables, net of allowances:							
Taxes	473,649	177,464	-	2,009	-	-	46,409
Interest	10,276	6,380	2,195	657	2,539	47	127,443
Other	24,331	48,536	-	-	22,382	2,142	254,134
Due from U.S. Government	199,840	45,978	-	-	-	-	-
Due from local governments	429	22,534	-	-	-	20	-
Due from others	-	-	-	-	-	-	1
Due from other Funds	25,703	36,937	-	6,428	60	5,355	14,900
Inventory of food stamps	17,805	-	-	-	-	-	-
Inventories, at cost	6,572	5,627	-	-	9,997	3,118	84
Other	293	-	-	-	8,252	1,926	1,808
Fixed assets:							
Property and equipment	-	-	-	-	83,761	167,631	12,659
Less: accumulated depreciation	-	-	-	-	(36,930)	(105,235)	(1,189)
Total Assets	<u>2,017,617</u>	<u>1,518,636</u>	<u>38,959</u>	<u>82,411</u>	<u>420,181</u>	<u>153,604</u>	<u>39,025,741</u>
Other Debits:							
Amount available for retirement of long-term debt	-	-	-	-	-	-	-
Amount to be provided for retirement of long-term debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Other Debits	<u>\$ 2,017,617</u>	<u>\$ 1,518,636</u>	<u>\$ 38,959</u>	<u>\$ 82,411</u>	<u>\$ 420,181</u>	<u>\$ 153,604</u>	<u>\$ 39,025,741</u>

The Notes to the Financial Statements are an integral part of this statement.

ACCOUNT GROUPS		UNIVERSITY	TOTAL (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS		TOTAL (MEMORANDUM ONLY) REPORTING ENTITY
GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT			PROPRIETARY AND FIDUCIARY FUND TYPES	STATE COMPENSATION FUND NON-GAAP BASIS	
\$ -	\$ -	\$ 632,492	\$ 42,154,684	\$ 175,590	\$ 2,135,685	\$ 44,465,959
-	-	56,085	56,085	-	-	56,085
-	-	-	-	31,333	-	31,333
-	-	-	699,531	-	-	699,531
-	-	-	149,537	3,167	18,627	171,331
-	-	112,800	464,325	188,559	25,803	678,687
-	-	-	245,818	-	-	245,818
-	-	-	22,983	-	-	22,983
-	-	-	1	-	-	1
-	-	2,854	92,237	-	-	92,237
-	-	-	17,805	-	-	17,805
-	-	14,292	39,690	7,551	-	47,241
-	-	5,442	17,721	64,144	1,398	83,263
1,748,712	-	3,031,901	5,044,664	252,915	8,610	5,306,189
-	-	-	(143,354)	(133,554)	(6,925)	(283,833)
1,748,712	-	3,855,866	48,861,727	589,705	2,183,198	51,634,630
-	35,972	-	35,972	-	-	35,972
-	1,581,894	-	1,581,894	-	-	1,581,894
\$ 1,748,712	\$ 1,617,866	\$ 3,855,866	\$ 50,479,593	\$ 589,705	\$ 2,183,198	\$ 53,252,496

(Continued)

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JUNE 30, 1999

(State Compensation Fund Reported on Statutory Basis of Accounting)

(Expressed in Thousands)

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES		FIDUCIARY
	SPECIAL		DEBT	CAPITAL	INTERNAL		FUND TYPES
	GENERAL	REVENUE	SERVICE	PROJECTS	ENTERPRISE	SERVICE	TRUST AND AGENCY
LIABILITIES AND FUND EQUITY							
Liabilities:							
Accounts payable	\$ 171,466	\$ 149,572	\$ 4	\$ 16,636	\$ 13,125	\$ 7,217	\$ 133,023
Accrued liabilities	29,546	11,924	-	145	663	1,412	16,256
Obligations under securities							
loan agreements	-	-	-	-	38,453	-	2,185,841
Tax refunds payable	16,589	-	-	-	-	-	-
Due to U.S. Government	73	-	-	-	-	-	-
Due to local governments	127,497	136,034	-	-	7,580	-	31,441
Due to others	34,440	103	2,983	-	-	124	61,578
Due to other Funds	20,968	29,333	-	1,891	10,846	1,102	25,243
Deferred revenue	137,868	2,095	-	-	6,806	-	29,667
Accrued compensated absences	-	-	-	-	776	892	-
Accrued insurance losses	182,880	7	-	-	153,983	219,748	-
Revenue bonds	-	-	-	-	-	-	-
Certificates of participation	-	-	-	-	10,800	-	-
Leases and installment purchases	-	-	-	-	-	11	-
Accrued loss adjustment expenses	-	-	-	-	-	-	-
NCCI assigned risk pool liability	-	-	-	-	-	-	-
Policyholders' dividends	-	-	-	-	-	-	-
Other	5,324	6,106	-	-	20,346	8	3,409,274
Total Liabilities	<u>726,651</u>	<u>335,174</u>	<u>2,987</u>	<u>18,672</u>	<u>263,378</u>	<u>230,514</u>	<u>5,892,323</u>
Fund Equity and Other Credits:							
Net investment in fixed assets	-	-	-	-	-	-	-
Policyholders' surplus	-	-	-	-	-	-	-
Contributed capital	-	-	-	-	5,633	22,746	-
Retained earnings (deficits)							
Reserved	-	-	-	-	5,297	11,605	-
Unreserved	-	-	-	-	145,873	(111,261)	-
Fund balances:							
Reserved	472,135	644,058	35,972	34,161	-	-	33,133,418
Unreserved	818,831	539,404	-	29,578	-	-	-
Total Fund Equity and Other Credits	<u>1,290,966</u>	<u>1,183,462</u>	<u>35,972</u>	<u>63,739</u>	<u>156,803</u>	<u>(76,910)</u>	<u>33,133,418</u>
Total Liabilities and Fund Equity and Other Credits	<u>\$ 2,017,617</u>	<u>\$ 1,518,636</u>	<u>\$ 38,959</u>	<u>\$ 82,411</u>	<u>\$ 420,181</u>	<u>\$ 153,604</u>	<u>\$ 39,025,741</u>

The Notes to the Financial Statements are an integral part of this statement.

ACCOUNT GROUPS		UNIVERSITY	TOTAL (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS		TOTAL (MEMORANDUM ONLY) REPORTING ENTITY
GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT			PROPRIETARY AND FIDUCIARY FUND TYPES	STATE COMPENSATION FUND NON-GAAP BASIS	
\$ -	\$ -	\$ 43,454	\$ 534,497	\$ 12,640	\$ -	\$ 547,137
-	-	33,870	93,816	14,252	14,037	122,105
-	-	-	2,224,294	-	-	2,224,294
-	-	-	16,589	-	-	16,589
-	-	-	73	-	-	73
-	-	-	302,552	-	-	302,552
-	-	-	99,228	-	-	99,228
-	-	2,854	92,237	-	-	92,237
-	-	121,861	298,297	1,921	38,263	338,481
-	139,905	-	141,573	3,420	-	144,993
-	-	-	556,618	6,713	1,505,045	2,068,376
-	1,257,492	559,109	1,816,601	289,167	-	2,105,768
-	198,246	100,084	309,130	-	-	309,130
-	22,223	7,087	29,321	-	-	29,321
-	-	-	-	-	187,352	187,352
-	-	-	-	-	28,721	28,721
-	-	-	-	-	89,373	89,373
-	-	54,154	3,495,212	33,692	-	3,528,904
-	1,617,866	922,473	10,010,038	361,805	1,862,791	12,234,634
1,748,712	-	2,325,620	4,074,332	-	-	4,074,332
-	-	-	-	-	320,407	320,407
-	-	-	28,379	115,417	-	143,796
-	-	-	16,902	6,126	-	23,028
-	-	-	34,612	106,357	-	140,969
-	-	-	34,319,744	-	-	34,319,744
-	-	607,773	1,995,586	-	-	1,995,586
1,748,712	-	2,933,393	40,469,555	227,900	320,407	41,017,862
\$ 1,748,712	\$ 1,617,866	\$ 3,855,866	\$ 50,479,593	\$ 589,705	\$ 2,183,198	\$ 53,252,496