



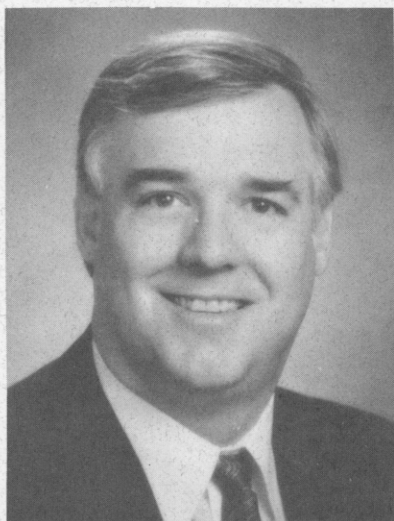
# Comprehensive Annual Financial Report

Fiscal Year Ended  
June 30, 1996

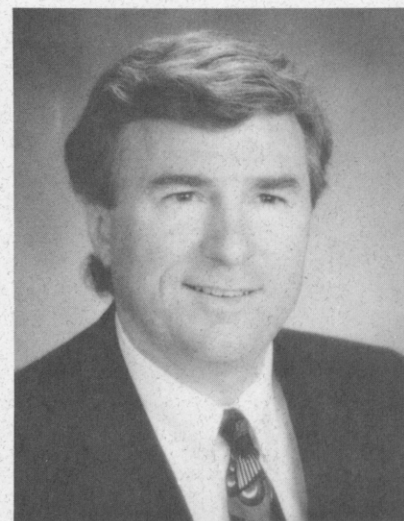


Maricopa County  
Phoenix, Arizona

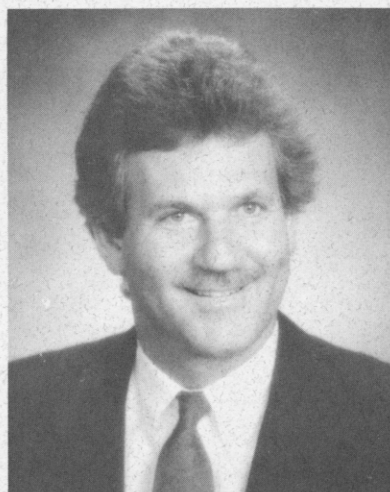
## Board of Supervisors



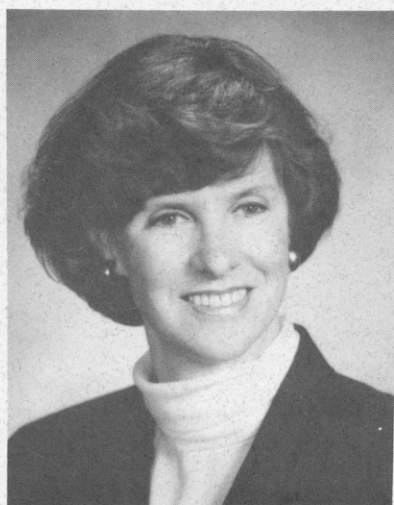
Tom Rawles  
Member



Don Stapley  
Member



Ed King  
Chairman



Betsey Bayless  
Member



Mary Rose Garrido Wilcox  
Member

# Comprehensive Annual Financial Report

Maricopa County  
Phoenix, Arizona

For The Fiscal Year  
July 1, 1995 to June 30, 1996



Prepared By

Department of Finance

Deborah S. Larson, Chief Financial Officer

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Organizational Charts

Letter Of Transmittal

Certificate Of Achievement For Excellence  
In Financial Reporting

# Comprehensive Annual Financial Report

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**Maricopa County Officials**

**BOARD OF SUPERVISORS**

Ed King, Chairman, District 4  
Tom Rawles, District 1  
Don Stapley, District 2  
Betsey Bayless, District 3  
Mary Rose Garrido Wilcox, District 5



**COUNTY ADMINISTRATIVE OFFICER**

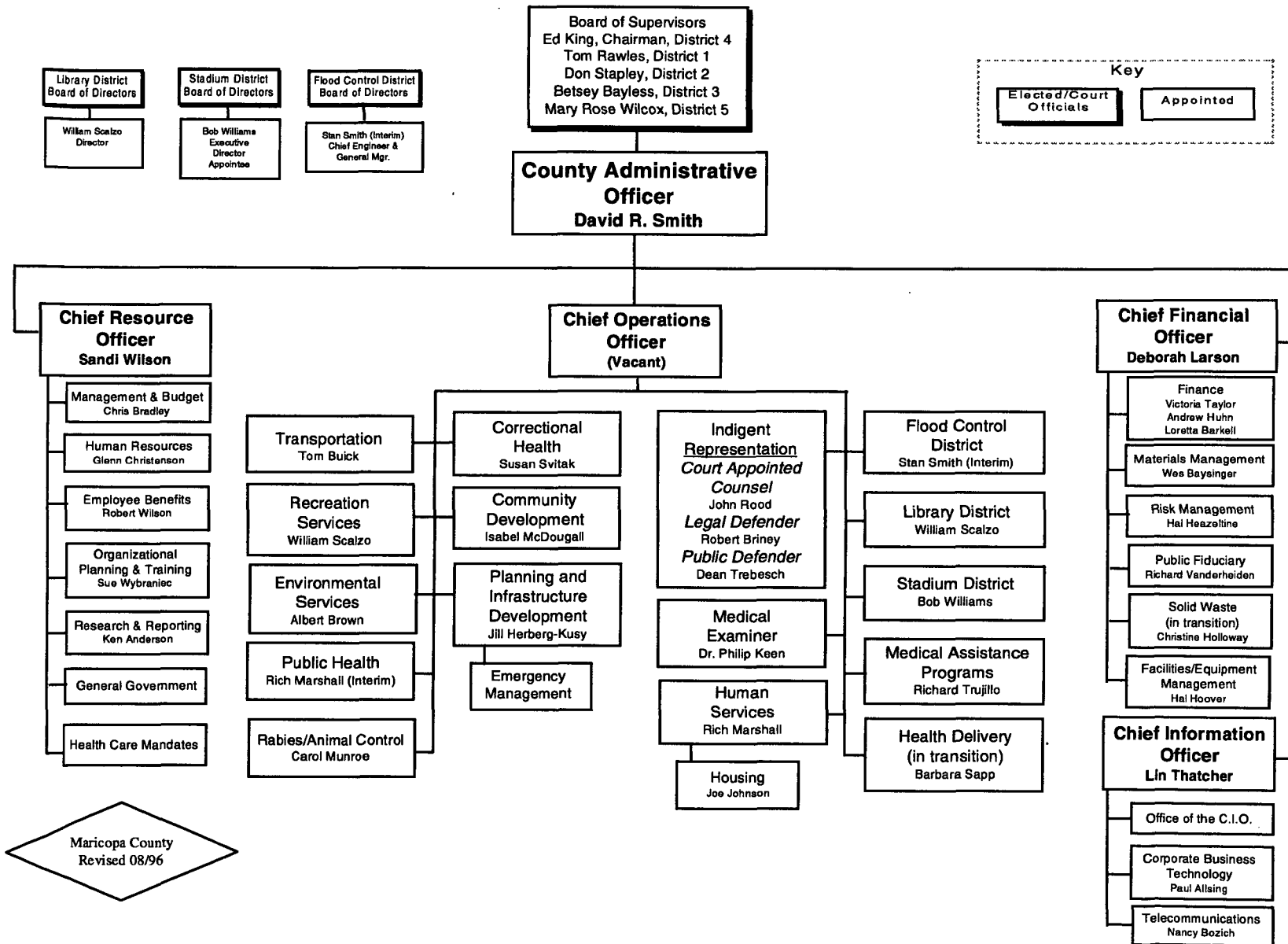
David R. Smith



**CHIEF FINANCIAL OFFICER**

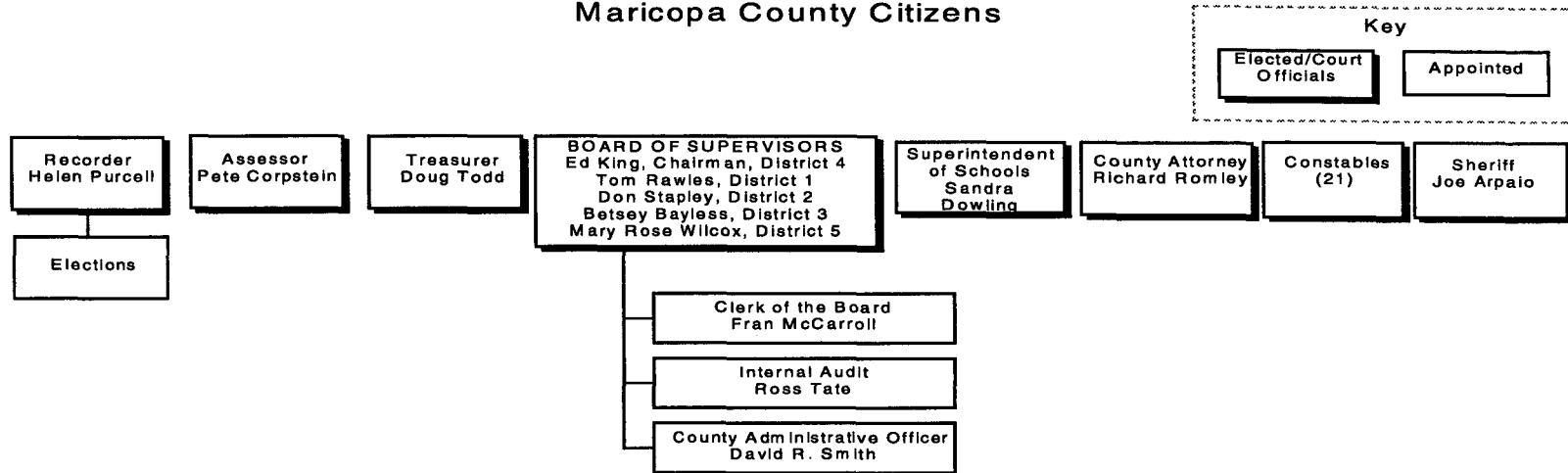
Deborah S. Larson

# Organizational Charts

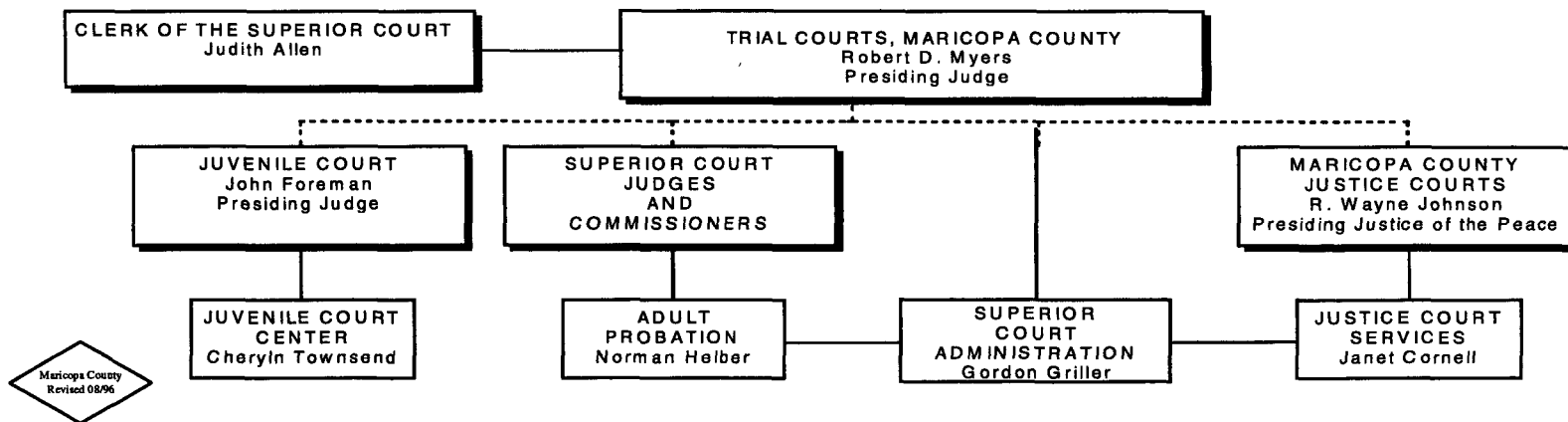


# Organizational Charts Continued

## Maricopa County Citizens



## Arizona Judicial Branch in Maricopa County



Office of the  
County Administrative Officer



Financial Resources  
Management

October 31, 1996

The Honorable Board of Supervisors  
Maricopa County  
County Administration Building  
301 W. Jefferson Street  
Phoenix, AZ 85003

We are pleased to submit to you, in accordance with Arizona Revised Statutes, the Comprehensive Annual Financial Report of Maricopa County, prepared by the Department of Finance, for the fiscal year ended June 30, 1996. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the management of Maricopa County. We believe the data, as presented, is accurate in all material aspects and that it is presented in a manner designed to openly disclose the financial position and results of operations of the various funds and account groups of Maricopa County. All disclosures necessary to enable the reader to gain an understanding of Maricopa County's financial activities have been included.

The financial report is presented in three main sections:

The **Introductory Section** includes the table of contents, a list of principal Maricopa County officials, the organizational chart, this transmittal letter, and the Certificate of Achievement for Excellence in Financial Reporting. This section is intended to give the reader of the financial report some basic background about the governmental unit as a whole.

The **Financial Section** includes the opinion of Maricopa County's independent auditor, the general purpose financial statements, including the notes (these materials provide an overview of the County's financial position and results of operations), the combining statements by fund type, the individual fund statements and other schedules that provide additional detailed information relative to the general purpose financial statements.

The **Statistical Section** includes statistical tables and charts that present various financial, economic, social and demographic data about Maricopa County over the last ten years.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Due to the size and complexity of the County's financial systems, the Single Audit report is issued separately from the Comprehensive Annual Financial Report. Copies are available upon request.

The financial reporting entity includes all the funds and account groups of the primary government (Maricopa County), as well as its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Maricopa County Flood Control District, Stadium District, Library District and various improvement districts are reported as part of the governmental fund type of the primary government.

There are various school districts, irrigation districts, and fire districts within Maricopa County governed by independently elected boards. The financial statements of such districts are not included in this report except to reflect amounts held in an agency capacity by the County Treasurer.

Maricopa County offers a wide variety of governmental services. Health care services are provided by the Health Care Systems which include the departments of Maricopa Medical Center, Long Term Care and Maricopa County Health Plan and numerous Primary Care Centers. Environmental quality and community services are provided by the departments of Environmental Services, Social Services, Library, Community Health, Community Development, Public Health, Solid Waste Management, and Parks and Recreation. Transportation and development services are provided by the departments of Planning and Development, Transportation, and Flood Control. Justice and law enforcement services are provided by the departments of Adult Probation, Superior Court, Juvenile Court, Justice Court, Public Defender, Public Fiduciary, Clerk of the Superior Court, Medical Examiner, Sheriff, County Attorney, Constable, and Correctional Health. Maricopa County also provides a full range of general government and administrative support services.

### **ECONOMIC CONDITION AND OUTLOOK**

Maricopa County is Arizona's most populous county. It is located in the central portion of the State within a 9,226 square mile region and is comprised of desert terrain, low mountains and man-made lakes.

Its economy is based on high technology, manufacturing, light manufacturing and commercial activities (including construction and trade), tourism, government, and agriculture.

Maricopa County's economic indicators have continued to improve over the past five years. The overall value of building permits increased 117 percent from 1991 to 1995, (from \$2.5 billion to \$5.4 billion, respectively) and 11 percent from 1994 to 1995. The most dramatic change from 1994 to 1995 occurred in the value of industrial building permits with a growth of 185 percent to \$413,835.

The County's population has increased 20 percent from 1990 to 1995. The 1995 mid-decade U.S. Census tabulated a population of 2,551,765. While this growth has a positive impact, it also presents significant challenges to the County:

- ◆ Health Care mandates increase indigent health costs.
- ◆ Increased construction activity requires additional resources in the Assessor's and Recorder's offices to update the tax roll.
- ◆ Increased population adds to the workload of the Sheriff's office, the County Attorney, and the Court Institution.

The County anticipates that the combination of increasing needs for service, potential cutbacks at the State and Federal levels, and stable assessed valuations will continue to require strong budgetary and financial controls to maximize County resources for its citizens. Stated simply, resources will become even more scarce, and tough decisions will continue to loom on the horizon, sometimes without the luxuries of time and thorough contemplation.

### **MAJOR INITIATIVES**

#### **For the Current Year...**

The Board of Supervisors and executive staff met together in a strategic planning session in October 1995, to define the County's mission, vision, tactical objectives and strategic issues. This process served as the basis for updating the County's Business Plan, goals, and performance targets.

The County's Tax Anticipation Notes, Series 1995, were issued in the amount of \$40 million - one-third the size of the 1994 note issue. Moody's Investors Service assigned its highest quality short term rating, MIG 1, an upgrade from the MIG 2 assigned in 1994. Standard & Poor's Corporation maintained an SP-1 rating, but revised its long term outlook to "stable" from "negative" in light of improved financial operations and controls.

The Maricopa County Auto License Facilities were sold to the Arizona Department of Transportation, Motor Vehicle Division on July 1, 1995, for \$6.9 million. The County received the initial payment of \$5.0 million in July 1995. The second and final payment of \$1.9 million was received on July 15, 1996.

The STAR system, an automated telephone center, was developed by the County Treasurer, Recorder, and Assessor, in conjunction with the Board of Supervisors. This STAR system will provide greater phone accessibility to the citizenry and improved customer service through a combination of automated systems and "live" trained call center representatives. The STAR call center consolidates the telephone functions of the Treasurer, Assessor, Recorder, Elections and the main County switchboard.

The County Elections Department implemented a new scan vote system which streamlines the voting process, greatly reduces the opportunity for overvoting, effectively identifies write-in votes, and tallies the votes. The totals are then transmitted to election headquarters shortly after the polls close. The new scan vote system was successfully utilized during the September 1996, primary election.

The Finance Department has completed a year of energetic concentration on the issue of Fixed Assets. The following resulted:

- ◆ Distribution of a comprehensive Fixed Asset Property Manual which included:
  - ⇒ Documented procedures.
  - ⇒ Process for monthly reconciliations and certifications.
  - ⇒ Process of annual audits on all departments to ensure compliance with the Property Manual.
- ◆ Capitalization levels raised.
- ◆ Procedures to process fixed asset information electronically.
- ◆ Implementation of Fixed Asset Tags with Bar Codes. The Department of Finance is currently reviewing vendor information associated with Bar Code scanners and software to streamline the inventory/tracking process.

In October 1995, the Board of Supervisors approved a five-year business plan for the Solid Waste Management Department. This plan was developed in response to projections of significant waste flow reduction to the County landfills due to the developing market, industry dynamics and landfill closure costs. In summary, the plan required the sale of the Northwest Regional Landfill, which occurred on September 13, 1996 for \$17,510,000. The Northwest Regional Landfill was the newest, best documented, and most valuable County landfill. The proceeds of that sale will be used to gradually close the five remaining landfills within the next five years.

On January 9, 1996, Maricopa County voters authorized proceeding with the next step in the charter government process, and elected a 15 member Citizen Charter Committee to draft a proposed charter for Maricopa County government. The charter will lay out the structure, powers, and finances of Maricopa County. Voters will approve or reject the charter at the November 1996 General Election.

On March 21, 1996, the Board of Supervisors approved entering into negotiations with Healthcare Providers, Inc. (HPI) for the proposed transition of Maricopa County's Health System. This transition would involve a long-term lease and operating agreement. On September 30, 1996, the Maricopa County Board of Supervisors approved the final phase of negotiations that would lead to the transition of Maricopa Health System to management by Healthcare Providers, Inc. (HPI).

Through a joint effort by the Department of Planning and Infrastructure Development and the Department of Transportation, a comprehensive plan is being developed to guide growth and infrastructure development in unincorporated areas of the County. This comprehensive plan will provide direction to the Planning & Zoning Commission and the Board of Supervisors concerning that vast unincorporated area. To date, a series of open community workshops have been conducted which has resulted in the definition of two Comprehensive Land Use and Transportation alternatives. These alternatives are continuing to be discussed and reviewed

by utilizing an open community workshop forum. It is anticipated that the final plan will be presented for public comment in the last series of workshops scheduled for the second quarter of calendar year 1997.

### **For the Future...**

A major goal for fiscal year 1996-97 is to begin to investigate the next generation software and hardware for financial systems. A multi-disciplinary team will be established which will begin to research the departmental expectations and technological improvement needs. It is expected that the new technology will be client server based and will have much greater reporting flexibility. The system should also integrate budgeting, financing processes, human resources and purchasing within one package.

The arrival of the year 2000 poses challenges for many counties, municipalities, states and corporations as many software packages do not support dating records for the new century. This is a critical issue for both the Human Resource Management System (HRMS) and the Local Governmental Financial System (LGFS). Maricopa County has developed a plan of action to upgrade the current systems to support the new century issue.

Forecasts indicate that the Maricopa County Jail System's average daily population will continue to increase. Many program enhancements have been implemented but the system continues to realize the following pressures:

- ◆ staff to inmate ratios are higher than standards;
- ◆ increased threat to safety for staff and inmates;
- ◆ facilities deteriorate faster when overcrowded;
- ◆ operating costs are higher for on-call and overtime staff;
- ◆ greater staff turnover.

In addition to the pressures associated with the adult jail facilities, the Juvenile Detention Facilities are experiencing many of the same pressures and issues. The County will proceed to explore the feasibility of and community support for various approaches to alleviate the increasing systemic pressures.

Privatization is an instrumental component in achieving Countywide fiscal goals. Outsourcing alternatives enable departments to achieve quality service levels, while maintaining productivity and economic efficiencies. To survive the current financial environment of shrinking resources, Maricopa County will continue to seek to optimize service levels and to innovate productivity improvements.

The annual identification and prioritization of services that are ideal for privatization is conducted during the budget process and as requested by County management. Some of the services currently in the process of competitive bidding or under consideration for outsourcing include:



- ◆ Acquisition and Management of Maricopa County Health System
- ◆ Rabies/Animal Control Services
- ◆ Reprographics
- ◆ Facilities Management
- ◆ Employee Assistance Program
- ◆ Herbicide Spraying/Weed Abatement

## **FINANCIAL INFORMATION**

### **Internal Controls**

The management of Maricopa County is responsible for establishing and maintaining an internal control structure designed to ensure that assets of the government are protected from loss, theft, or misuse. We are also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgements by management. We believe that Maricopa County's accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

### **Single Audit**

Maricopa County receives both federal and state financial assistance, and is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is periodically evaluated by management and the accounting staff. As part of the government's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, and County compliance with applicable laws and regulations. The Federal Single Audit Report is issued separately.

### **Budgetary Controls**

In addition to the internal controls noted previously, the County maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Supervisors. The County's budget process provides for input from department administrators, top management, elected officials, and the public in developing revenue and expenditure projections and determining the County's programs and services for the coming year.

The County's fiscal year begins on July 1<sup>st</sup> and ends the following June 30<sup>th</sup>. Each fiscal year's process starts in early December with an analysis of revenue and expenditure data from the first half of the current fiscal year. A preliminary forecast of economic conditions is made for the next fiscal year. A preliminary estimate of maximum expenditure levels for the County as a whole is made which is the basis for the development of budget policies that will guide the departmental budget process. Budgets are prepared and submitted by County departments

for review by the Office of Management and Budget (OMB). OMB submits a total recommended budget to the Board of Supervisors in May as the County's Tentative Budget. The Tentative Budget, which sets the maximum level of revenues and expenditures, is then approved by the Board. The final adopted budget is approved by late June, followed by the setting of the property tax rates by the third Monday in August.

Maricopa County adopts annual budgets for all Governmental Fund Types and Proprietary Fund Types. Budgets for Capital Improvement Projects are adopted on a project basis.

The level of Budgetary Control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level and is aided during the fiscal year by the use of encumbrances of estimated purchases. Open encumbrances lapse at year-end and are rebudgeted as needed in the next fiscal year.

### General Government Revenues

Revenues for the recurring operations of the County (the General Fund, Special Revenue Funds, and Debt Service Funds) for the fiscal year ended June 30, 1996, totaled \$820.6 (expressed in millions), a 3.2 percent increase from the preceding year. Capital Projects Funds are not considered part of General Government recurring operations. The following is a summary of the governmental fund revenues:

#### PRIMARY GOVERNMENT REVENUE SUMMARY

Revenue Source	1995-96		1994-95		Variance (Millions)
	Amount (Millions)	%	Amount (Millions)	%	
Taxes	\$ 234.6	28.6	\$ 225.4	28.3	\$ 9.2
Licenses & Permits	12.4	1.5	14.9	1.9	(2.5)
Intergovernmental	478.7	58.3	461.2	58.0	17.5
Charges for Services	47.6	5.8	46.1	5.8	1.5
Fines & Forfeits	9.9	1.2	8.5	1.1	1.4
Miscellaneous	37.4	4.6	39.3	4.9	(1.9)
<b>Total</b>	<b>\$ 820.6</b>	<b>100.0</b>	<b>\$ 795.4</b>	<b>100.0</b>	<b>\$ 25.2</b>

### Taxes

#### Assessed Valuations:

The primary valuation in 1995 increased by 1.5 percent to \$13.5 billion and the secondary valuation increased by 4.4 percent to \$14.1 billion when compared to the previous year. The secondary valuation is a more accurate indicator of market conditions since increases in the primary valuation are controlled by State Statute.

### Property Tax Collections:

Current tax collections were 98.3 percent of the levy, 2.9 percent higher than the previous year. Total property tax collections were \$215.1 million, approximately \$13.9 million more than the previous year, due to an increase of \$8.2 million in the levy. Historically, collections against the year's levy have been approximately 94.0 percent, based on the last 10 years. The balance of the taxes revenue source is comprised of in lieu taxes and penalties and interest on past due taxes. In lieu taxes include the Salt River Project contributions and in lieu taxes from various governmental entities. In lieu taxes decreased \$100,000 from the previous year to \$10.0 million. Penalties and interest decreased \$5.2 million from the previous year to \$9.5 million.

### Licenses & Permits

Fees levied for licenses and permits as authorized by Arizona Revised Statutes include environmental permits (\$3.7 million), air pollution permits (\$2.1 million), animal licenses (\$2.7 million), building safety permits (\$2.0 million) and others. Licenses and permits decreased by \$2.5 million compared to the previous year due to reduced auto registration fees (\$2.9 million) resulting from the sale of the Auto License Division operations to the State.

### Intergovernmental

Major items included in intergovernmental (State-shared) revenues during fiscal year 1995-96 are sales tax (\$231.0 million), vehicle license tax (\$53.4 million) and highway user revenue (\$70.1 million) received from the State of Arizona, and Federal grants. The major factors driving the increases in these intergovernmental revenues (\$17.5 million) are the population increases within the State of Arizona and Maricopa County.

### Sales Tax:

The State collects transaction privilege taxes (sales tax) on nearly 20 types of business activities. A portion of each of these taxes is allocated to a pool for distribution to cities, counties and the State. Of this pool, 40.5 percent is allocated to Arizona counties. Half of the amount earmarked for counties is allocated based upon assessed valuation, and half is allocated based upon location of actual sales tax receipts. Sales tax increased 7.4 percent over the previous year.

### Vehicle License Tax:

The State assesses vehicle license tax annually on all vehicles. The County distributes 50 percent of vehicle license tax received from the State to incorporated cities and towns and retains the remaining amount in the General Fund. The distribution to the cities and towns is based upon relative population. Vehicle license tax increased 0.1 percent over the previous fiscal year.

### Highway User Fee:

The State levies a gas (highway user) tax on motor fuel sold within the State. The primary purpose of the gas tax is to fund the construction and maintenance of streets and highways. Of the gas tax revenues collected, 20 percent is allocated to counties based upon fuel sales and estimated consumption. Highway user revenue increased 8.8 percent over fiscal year 1994-95.

### Charges for Services

County customers are charged for service provided based upon the cost of providing the service. In fiscal year 1995-96, major items in this category included court fees (\$4.7 million), recording fees (\$5.3 million), record automation surcharge (\$1.7 million), rental car surcharge (\$4.9 million), street lighting assessments (\$2.7 million) and probation service fees (\$2.8 million). The total fiscal year 1995-96 charges for services were \$47.6 million or \$1.5 million higher than the prior year.

### Fines & Forfeits

The County assesses fines and forfeits in areas in which it is responsible for enforcing laws and codes. Citations are issued by the Sheriff and Air Pollution Departments. Fiscal year 1995-96 experienced a \$1.4 million increase over the previous year mainly due to an \$800,000 increase in court fines.

### Miscellaneous

Major items included in the \$37.4 million of miscellaneous revenues include interest income of \$12.4 million, a refund from Arizona Long Term Care System of \$5.3 million, sale of the Auto License Facilities to the State of Arizona for an initial payment of \$5.0 million (with a secondary payment of \$1.9 million that was received on July 15, 1996), the Lake Pleasant Settlement of \$3.3 million and Flood Control land sales of \$2.8 million. The decrease of \$1.9 million versus the previous year is mainly the result of reduced Flood Control land sales of \$1.5 million.

### **General Government Expenditures**

Expenditures for the recurring operations of the County (the General Fund, Special Revenue Funds, and Debt Service Funds) for the fiscal year ended June 30, 1996, totaled \$745.1 million, a 21.1 percent increase over the preceding year. Capital Projects Funds are not considered part of General Government recurring operations. Governmental fund expenditures are summarized on the following page:

---

## PRIMARY GOVERNMENT EXPENDITURE SUMMARY

<u>Function</u>	1995-96 Amount (Millions)	%	1994-95 Amount (Millions)	%	Variance (Millions)
General Government	\$ 84.4	11.3	\$ 161.1	26.2	\$ (76.7)
Public Safety	285.0	38.2	310.8	50.5	(25.8)
Highways & Streets	42.2	5.7	42.1	6.8	0.1
Health, Welfare & Sanitation	292.0	39.2	68.1	11.1	223.9
Culture & Recreation	11.7	1.6	17.6	2.9	(5.9)
Education	1.1	0.1	1.1	0.2	0.0
Debt Service	28.7	3.9	14.3	2.3	14.4
Total	<u>\$ 745.1</u>	<u>100.0</u>	<u>\$ 615.1</u>	<u>100.0</u>	<u>\$ 130.0</u>

---

### **General Government**

The decrease in expenditures in General Government (\$76.7 million) is mainly due to the reclassification of the County's Arizona Long Term Care System subsidy (\$58.1 million in fiscal year 1994-95) and the Arizona Health Care Cost Containment System payment (\$43.0 million in fiscal year 1994-95) from General Government to Health, Welfare and Sanitation. These reductions were partially offset by increases in expenses related to information systems (\$3.8 million) and facilities management (\$15.4 million) due to a policy change in which these expenditures are not charged to other General Fund functions in fiscal year 1995-96.

### **Public Safety**

The decrease in Public Safety of \$25.8 million is due to reductions in a number of the departments within Public Safety but most noticeably in the Sheriff's Office (\$12.9 million) and the County Attorney's Office (\$7.4 million). These reductions are mainly due to lower information systems and facilities management expenses. The expenses are lower because the costs of those services were charged directly to General Government instead of Public Safety for fiscal year 1995-96. During fiscal year 1994-95, those expenses were charged to Public Safety agencies. This is the result of a policy change in which the expenditures are simply accounted for in General Government and are not the consequence of an overall decrease in the Public Safety service level provided to the public.

### **Highways & Streets**

The increase in Highways and Streets of \$100,000 occurred entirely within the Transportation Fund.

### **Health, Welfare & Sanitation**

Expenditures in Health, Welfare and Sanitation increased by \$223.9 million versus the preceding year. This increase occurred as the result of the following reclassifications:

- ◆ the Arizona Long Term Care System payment of \$76.6 million to the State and the Arizona Health Care Cost Containment System payment of \$38.6 million to the State were reclassified from General Government to Health, Welfare and Sanitation;
- ◆ the Disproportionate share payment of \$62.1 million, the Medical Assistance Program (\$19.1 million) and the Seriously Mentally Ill (SMI) payments of \$25.2 million were reclassified out of the County Responsible Fund to Health, Welfare and Sanitation.

### **Culture & Recreation**

The decrease of \$5.9 million in Culture and Recreation versus prior year occurred primarily as a result of the reclassification of the Major League Stadium Fund out of the Special Revenue Fund Group into the Capital Projects Fund Group (\$7.6 million). This was partially offset by an increase in the Stadium District (\$3.0 million) due mainly to the grant to the City of Mesa for the construction of a new stadium and practice facilities for the Chicago Cubs baseball team.

### **Debt Service**

The increase of \$14.4 million in Debt Service expenditures compared to the previous year is due to an increase in principal payments on the General Obligation Bonds (\$15.0 million). The increase is due to the advance refunding of the outstanding Maricopa County General Obligation Bonds. This refunding allowed the County to restructure its General Obligation Bond payments so that no principal payments were required in fiscal year 1994-95.

### **General Government Fund Balance**

Fund balances reflect the excess of revenues over expenditures and other changes in financial reserves. Unencumbered appropriations lapse at the end of the fiscal year and revert to unreserved fund balance. A comparison of fund balances for budgeted governmental funds is as follows:

---

#### **PRIMARY GOVERNMENT FUND BALANCE SUMMARY**

<u>Fund</u>	<u>6/30/96</u> <u>(Millions)</u>	<u>6/30/95</u> <u>(Millions)</u>	<u>Variance</u> <u>(Millions)</u>
General Fund	\$ 60.9	\$ 19.3	\$ 41.6
Special Revenue Funds	88.1	90.1	(2.0)
Debt Service Funds	0.6	2.4	(1.8)

---

### **General Fund**

The fund balance of the General Fund increased by \$41.6 million to \$60.9 million. This increase was the result of the deficiency of revenues over expenditures of \$2.9 million, which was offset by net transfers of \$24.2 million, proceeds from capital leases of \$8.7 million and an equity transfer from County Responsible Fund (an Enterprise Fund) of \$11.7 million.

### **Special Revenue Funds**

The fund balance of the Special Revenue Funds decreased by \$2.0 million to \$88.1 million. Major changes occurred in the Library Fund (decrease of \$3.8 million), Public Health (increase of \$3.6 million) and Auto License (decrease of \$3.1 million). The Library Fund 1995 levy was decreased, resulting in a decrease in tax revenue of \$3.9 million. Public Health intergovernmental revenue increased by \$4.4 million. The Auto License Division was sold to the State of Arizona, resulting in the elimination of the Auto License fund balance of \$3.1 million.

### **Debt Service Funds**

The fund balance of the Debt Service Funds decreased by \$1.8 million to \$0.6 million. The decrease was due to a \$3.0 million deficiency of revenues over expenditures, partially offset by the receipt of a \$1.1 million residual equity transfer from the Capital Projects Funds. The Residual Equity transfer was for the repayment of funds which were designated for specific capital projects but will not be used.

### **Capital Projects Funds**

The Capital Projects Funds account for resources used for the acquisition or construction of major capital facilities other than those financed by Enterprise Funds. Completed projects and uncompleted construction-in-progress at fiscal year-end, except for infrastructure fixed assets, are capitalized in the General Fixed Assets Account Group. During fiscal year 1995-96 expenditures in the Capital Projects Funds totaled \$90.5 million, compared with fiscal year 1994-95 expenditures of \$60.7 million. The three funds in the Capital Projects Fund Group are as follows:

- ◆ Major League Baseball Stadium expenditures account for 87 percent of capital projects expenditures. The expenditures are financed through the .25 percent stadium sales tax and are used for the construction of the Arizona Diamondbacks Stadium.
- ◆ Bond Funds which are financed through proceeds from the General Obligation Bond Issue account for approximately 13 percent of the capital projects expenditures. Major projects financed during the fiscal year were the Lake Pleasant Outdoor Recreation Center, Sheriff's convict tents, Health Systems life safety issue, Salt River Bridge and various computer projects.

- ◆ Intergovernmental Funds are funds transferred from other funds to finance capital projects. Transfers for the fiscal year totaled \$2.0 million. No expenditures occurred during fiscal year 1995-96.

### Proprietary Operations

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is for the costs of providing services to the general public be financed primarily through user charges. The County's five Enterprise Funds provide health care and solid waste disposal services. The health care funds receive a subsidy from the General Fund which is summarized below:

	PUBLIC HEALTH	MEDICAL CENTER	NON-AHCCCS HEALTH PLANS	TOTAL
Eliminate Current Year Deficit	\$	\$ 11,330,448	\$ 5,356,909	\$ 16,687,357
Public Health Subsidy	5,216,199			5,216,199
Hospital Subsidy		26,276,572		26,276,572
SAIL Grants Subsidy			585,201	585,201
	<u>\$ 5,216,199</u>	<u>\$ 37,607,020</u>	<u>\$ 5,942,110</u>	<u>\$ 48,765,329</u>

The following is a summary of the Enterprise Funds at June 30, 1996:

	OPERATING REVENUES (Thousands)	OPERATING EXPENSES (Thousands)	NET INCOME/(LOSS) (Thousands)
Maricopa Health Plan	\$ 60,596	\$ 55,933	\$ 5,163
Medical Center	153,853	193,105	(2,851)
County Responsible		40	(40)
Arizona Long-Term Care System	231,462	220,413	14,184
Non-AHCCCS Health Plans	17,881	24,491	461
Solid Waste	8,143	15,558	(7,086)
TOTAL	<u>\$ 471,935</u>	<u>\$ 509,540</u>	<u>\$ 9,831</u>

Internal Service Funds are used to account for the financing of goods and services provided by one department to other departments of the County or to other governmental units on a cost reimbursement basis. The following is a summary of certain selected operating results of the Internal Service Funds for the current fiscal year:



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	OPERATING REVENUES (Thousands)	OPERATING EXPENSES (Thousands)	NET INCOME/(LOSS) (Thousands)
Health Service Administration	\$ 6,540	\$ 6,007	\$ 578
Equipment Services	11,842	11,936	2,069
Telecommunications	9,563	9,007	470
Risk Management	3,702	10,782	(4,655)
Employee Benefit Trust	39,689	42,404	(2,375)
<b>TOTAL</b>	<b>\$ 71,336</b>	<b>\$ 80,136</b>	<b>\$ (3,913)</b>

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### Fiduciary Operations

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of operation. The principal Agency Funds are Property Tax Collection, Special Purpose Funds and Deferred Compensation. In addition, the County maintains other Agency Funds not under the control of the Board of Supervisors (i.e. School and Special Districts).

### DEBT ADMINISTRATION

At June 30, 1996, Maricopa County had outstanding bonded debt issues of \$154,555,000.

The County issued \$40,000,000 in Series 1995 Tax Anticipation Notes at an interest rate of 4.5 percent and a yield of 3.95 percent in August 1995. The notes were issued to finance working capital requirements and matured July 31, 1996.

During August 1995, Moody's Investors Service upgraded the County's short-term notes to MIG-1, the firm's highest rating for short-term debt. Standard and Poor's Corporation has removed its "negative outlook" on the County's long-term debt and declared the County "stable." County bond ratings are as follows:

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	<u>General Obligation</u>	<u>Tax Anticipation Notes</u>
Moody's Investors Service	A	MIG-1
Standard & Poor's Corporation	A	SP-1

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Net direct bonded debt per capita was \$60.38 as of June 30, 1996. Under current State Statutes, a local government's outstanding general obligation debt is subject to legal limitations based on six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval the County may become indebted not to exceed 15 percent of such taxable property. The legal debt margin as of June 30, 1996, was well below the legal limit:

---

	<u>6% Type Bonds General Purpose</u>	<u>15% Type Bonds Specific Purposes</u>
Legal Limit	\$ 847,166,097	\$ 2,117,915,242
Outstanding Bonds	69,515,000	
Legal Debt Margin	\$ 777,651,097	\$ 2,117,915,242

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## **CASH MANAGEMENT**

The County invests all cash, other than imprest accounts, with the Maricopa County Treasurer's Office. The Treasurer's Office investment practice is to minimize credit and market risks while maintaining a competitive yield on its portfolio. The securities purchased are held by the County's financial institution's trust department or agent. The actual purchased security indicates the financial institution as the owner. However, these securities are booked in the financial institution's records as Maricopa County securities. The effective annual yield on investments was 5.05%.

The Department of Finance maintains a monthly cash flow analysis which contributed to the elimination of the County's need to draw on its line of credit for fiscal year 1995-96.

Interest earned by County funds is apportioned twice a month based upon their mid-month and month-end balance. Interest expense is charged to funds with deficit balances.

## **RISK MANAGEMENT**

Maricopa County has an established Self Insurance Fund to account for the risk management function of the County. The fund is administered by an appointed Board of Trustees and provides self-insurance coverage to the County for medical malpractice, workers compensation, unemployment, general liability, property damage, environmental damage and employee benefits as well as acquiring coverage for other risks. Claims and litigation management are also involved in this program. Self-insured retention (SIR) levels have been reviewed and have been maintained at \$1,000,000 for general liability, \$1,000,000 for non-owned auto liability and \$300,000 for workers compensation. The fund is financed by charges to specific user departments and to the General Fund.

The following loss control techniques are employed to enhance our overall risk management program:

- ◆ employee safety programs which include safety awareness and training.
- ◆ regular inspections of all facilities and operations by the Maricopa County Safety and Loss Control offices.
- ◆ inspections by third party inspectors such as State OSHA and insurance company loss control specialists.

## **OTHER INFORMATION**

### **Independent Audit**

Maricopa County engages the audit services of the Office of the Auditor General, State of Arizona, to comply with Arizona Revised Statutes which require an annual audit of the County's financial statements. The Independent Auditor's Report has been included to demonstrate compliance with Arizona Revised Statutes.

### **Securities And Exchange Commission (SEC)**

In October of 1994, the County was contacted by representatives of the Pacific Regional Office of the Securities and Exchange Commission (SEC). They were interested in the 1993 bonds and refunding issue that had been authorized back on July 26, 1993. The SEC conducted a confidential, informal investigation into those bond offerings. The County cooperated fully with the SEC staff. The inquiry culminated with the SEC issuing an Order dated September 30, 1996, instituting cease and desist proceedings against Maricopa County. This is a civil administrative proceeding, and no current or former County employees have been charged. This administrative proceeding inquires into the contents of several specific documents prepared in 1993 in connection with the bond issue.

On October 2, 1996, the Maricopa County Board of Supervisors approved an offer to settle this matter. The terms for this settlement were prepared in collaboration with attorneys for the SEC. The County has every reasonable expectation that the settlement will be accepted by the Commission in the very near future. In doing so, the County will neither admit nor deny any of the SEC's allegations. No fines or penalties are to be imposed. In addition, the County would agree to comply with all requirements of the SEC in the future.

### **Expenditure Limitation**

On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and limit future increases in spending to adjustments for inflation, deflation and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two percent annual increase is the maximum allowed by law unless special voter approval is obtained.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County, Arizona for its comprehensive annual financial report for fiscal year ended June 30, 1995. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Maricopa County has received a Certificate of Achievement for the last seven consecutive years (fiscal years ended 6/30/89-6/30/95). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

### **Acknowledgment**

The preparation of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff. Appreciation is expressed to all of those who assisted in and contributed to the preparation of this report. We would also like to thank the Board of Supervisors for its interest and support in planning and conducting the financial operations of the County in a responsible manner.

Respectfully submitted,

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David R. Smith  
County Administrative Officer

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Deborah S. Larson  
Chief Financial Officer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Maricopa,  
Arizona

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**FINANCIAL SECTION**

Independent Auditors' Report

General Purpose Financial Statements

General Purpose Financial Statements - Notes

Combining, Individual Fund And Account Group  
Statements And Schedules:

General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

Enterprise Funds

Internal Service Funds

Trust And Agency Funds

General Fixed Assets Account Group

General Long-Term Debt Account Group



DOUGLAS R. NORTON, CPA  
AUDITOR GENERAL

STATE OF ARIZONA  
OFFICE OF THE  
AUDITOR GENERAL

DEBRA K. DAVENPORT, CPA  
DEPUTY AUDITOR GENERAL

## Independent Auditors' Report

Members of the Arizona State Legislature

The Board of Supervisors of Maricopa County, Arizona

We have audited the accompanying general purpose financial statements of Maricopa County as of and for the year ended June 30, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Maricopa County Major League Stadium District which statements reflect total assets of \$24,790,434 and \$89,063,314 of the Capital Projects Funds and the General Fixed Assets Account Group, respectively, as of June 30, 1996, and total revenues and other financing sources of \$87,380,214 of the Capital Projects Funds for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Maricopa County Major League Stadium District in the Capital Projects Funds and the General Fixed Assets Account Group, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Maricopa County as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 27E, the County is currently negotiating an operating agreement with an independent health care provider to assume the responsibility for managing, maintaining, and operating the County Health System. If such an operating agreement is consummated, the impact on the future financial position and operations of the County's Proprietary Fund Types - Enterprise Funds will be significant.

As discussed in Note 2, the County reclassified a Special Revenue Fund to a Capital Projects Fund and certain Agency Funds to the Special Revenue Funds, which constitute a change in reporting entity.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Maricopa County taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The information included in the introductory and statistical sections listed in the table of contents has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, accordingly, we express no opinion on such information.

In accordance with *Government Auditing Standards*, we will also issue reports on our consideration of the County's internal control structure and on its compliance with laws and regulations at a future date.

Douglas R. Norton  
Auditor General

October 18, 1996



*Financial Section*

**General Purpose Financial Statements**

The General Purpose Financial Statements are intended to provide the users with an overview and broad perspective of the financial position and results of operations for Maricopa County as a whole.

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# Combined Balance Sheet

## All Fund Types And Account Groups

### June 30, 1996

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Cash and cash equivalents	\$ 36,146,120	\$ 94,259,199	\$ 20,471,954	\$ 22,539,824
Marketable securities				
Cash and investments with trustee	3,430,419		1,550,626	
Receivables (net of allowances for uncollectibles):				
Taxes	2,385,197	1,130,426	428,945	
Accounts	643			
Accrued interest	701,707	1,017,190	2,093	156,758
Special assessments		31,129	844,560	
Deposits with other governmental units		1,189,675		
Due from other funds	69,712,638	1,233,154	885,100	708,766
Due from other governmental units	48,789,699	20,098,823		15,141,949
Inventory of supplies	2,803,113	972,017		
Prepays				
Miscellaneous due from	160,770	412,724		
Property, plant and equipment				
Accumulated depreciation				
Amount available for retirement of long-term debt				
Amount to be provided for retirement of long-term debt				
Total assets and other debits	<u>\$ 164,130,306</u>	<u>\$ 120,344,337</u>	<u>\$ 24,183,278</u>	<u>\$ 38,547,297</u>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Liabilities:				
Vouchers payable	\$ 9,708,210	\$ 13,308,312	\$	\$ 8,371,167
Employee compensation	11,289,322	4,332,306		
Accrued liabilities	2,516,819	195,519		
Notes payable	40,000,000			
Due to other funds	20,748,697	1,068,922		930,839
Due to other governmental units	15,323,160	9,593,616		
Deferred revenue	3,659,499	3,765,794	1,312,815	
Deposits held for other parties				
General obligation bonds payable			14,960,000	
General obligation bonds interest payable			5,931,530	
Stadium District revenue bonds payable			1,300,000	
Special assessment debt with governmental commitment			35,247	
Special assessment interest payable			27,420	
Housing Authority permanent notes payable				
Housing Authority bonds payable				
Housing Authority loans payable				
Capital leases payable				
Certificates of participation payable				
Claims and judgements payable				
Liability for reported and incurred but not reported claims				
Total liabilities	<u>103,245,707</u>	<u>32,264,469</u>	<u>23,567,012</u>	<u>9,302,006</u>
Equity and other credits:				
Contributed capital				
Investment in general fixed assets				
Retained earnings:				
Unreserved				
Fund balances:				
Reserved for inventory of supplies	2,803,113	972,017		
Reserved for debt service			616,266	
Unreserved	58,081,486	87,107,851		29,245,291
Total equity and other credits	<u>60,884,599</u>	<u>88,079,868</u>	<u>616,266</u>	<u>29,245,291</u>
Total liabilities, equity and other credits	<u>\$ 164,130,306</u>	<u>\$ 120,344,337</u>	<u>\$ 24,183,278</u>	<u>\$ 38,547,297</u>

See the accompanying notes to the financial statements.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	JUNE 30, 1996
\$ 60,557,475	\$ 60,352,444	\$ 953,756,980	\$	\$	\$ 1,248,083,996
	1,803,938	19,983,600			21,787,538
2,808,691		89,448,242			97,237,978
					3,944,568
58,885,431					58,886,074
725,294	701,147	11,311,314			14,615,503
					875,689
					1,189,675
21,101,700	1,802,616	9,401,062			104,845,036
2,813,197		102,477			86,946,145
1,655,242	505,488				5,935,860
303,510	612,306				915,816
1,234,503	307,926	1,060			2,116,983
118,611,163	43,968,488		654,628,235		817,207,886
(55,915,571)	(35,112,290)				(91,027,861)
				616,266	616,266
				341,933,432	341,933,432
<u>\$ 212,780,635</u>	<u>\$ 74,942,063</u>	<u>\$ 1,084,004,735</u>	<u>\$ 654,628,235</u>	<u>\$ 342,549,698</u>	<u>\$ 2,716,110,584</u>
\$ 15,329,555	\$ 1,285,547	\$ 204,968	\$	\$	\$ 48,207,759
7,904,678	566,804			19,684,629	43,777,739
40,934,797	331,273				43,978,408
					40,000,000
66,503,291	1,023,637	14,569,650			104,845,036
2,795,731		945,150,337			972,862,844
		123,981,752			8,738,108
				154,555,000	123,981,752
					169,515,000
					5,931,530
				37,560,000	38,860,000
				549,405	584,652
					27,420
				17,942,385	17,942,385
				149,609	149,609
				2,397,237	2,397,237
3,855,754				12,482,894	16,338,648
6,648,911				27,807,099	34,456,010
				69,421,440	69,421,440
	49,323,483				49,323,483
<u>143,972,717</u>	<u>52,530,744</u>	<u>1,083,906,707</u>		<u>342,549,698</u>	<u>1,791,339,060</u>
					70,651,166
52,920,333	17,730,833		654,628,235		654,628,235
					20,568,071
15,887,585	4,680,486				3,775,130
					616,266
		98,028			174,532,656
<u>68,807,918</u>	<u>22,411,319</u>	<u>98,028</u>	<u>654,628,235</u>		<u>924,771,524</u>
<u>\$ 212,780,635</u>	<u>\$ 74,942,063</u>	<u>\$ 1,084,004,735</u>	<u>\$ 654,628,235</u>	<u>\$ 342,549,698</u>	<u>\$ 2,716,110,584</u>

**Combined Statement Of Revenues, Expenditures  
And Changes In Fund Balances  
All Governmental Fund Types And Expendable Trust Fund  
Year Ended June 30, 1996**

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>REVENUES</b>				
Taxes	\$ 176,554,624	\$ 37,949,582	\$ 20,072,454	\$
Licenses and permits	2,340,983	10,074,284		
Intergovernmental	312,660,997	165,801,257	277,295	87,061,064
Charges for services	25,416,938	21,659,510	527,225	89,650
Fines and forfeits	8,608,556	1,254,251		
Miscellaneous	22,698,183	13,669,393	1,075,861	1,257,867
<b>Total revenues</b>	<b>548,280,281</b>	<b>250,408,277</b>	<b>21,952,835</b>	<b>88,408,581</b>
<b>EXPENDITURES</b>				
Current:				
General government	82,343,610	2,050,062		
Public safety	218,315,447	66,701,441		
Highways and streets		42,260,676		
Health, welfare and sanitation	225,812,711	66,144,572		
Culture and recreation	1,821,375	9,864,757		
Education	1,113,304			
Capital outlay	21,805,890	67,995,751		90,618,087
Debt service:				
Principal retirement			16,563,238	
Interest charges			12,095,162	
<b>Total expenditures</b>	<b>551,212,337</b>	<b>255,017,259</b>	<b>28,658,400</b>	<b>90,618,087</b>
Excess (deficiency) of revenues over expenditures	(2,932,056)	(4,608,982)	(6,705,565)	(2,209,506)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	75,886,800	8,488,381	3,857,334	2,115,355
Operating transfers out	(51,704,278)	(6,083,072)	(113,122)	(109,727)
Proceeds of capital leases	8,747,464	364,422		
<b>Total other financing sources (uses)</b>	<b>32,929,986</b>	<b>2,769,731</b>	<b>3,744,212</b>	<b>2,005,628</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	29,997,930	(1,839,251)	(2,961,353)	(203,878)
Fund balances at beginning of year - as adjusted	19,289,215	90,098,559	2,439,895	30,586,893
Decrease in reserve for inventory of supplies	(88,286)	(179,440)		
Residual equity transfer	11,685,740		1,137,724	(1,137,724)
<b>Fund balances at end of year</b>	<b>\$ 60,884,599</b>	<b>\$ 88,079,868</b>	<b>\$ 616,266</b>	<b>\$ 29,245,291</b>

See the accompanying notes to the financial statements.

FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)
EXPENDABLE TRUST	JUNE 30, 1996
\$	\$
	234,576,660
	12,415,267
	565,800,613
	47,693,323
	9,862,807
57,243	38,758,547
<u>57,243</u>	<u>909,107,217</u>
	84,393,672
	285,016,888
	42,260,676
	291,957,283
16,172	11,702,304
	1,113,304
	180,419,728
	16,563,238
	<u>12,095,162</u>
<u>16,172</u>	<u>925,522,255</u>
<u>41,071</u>	<u>(16,415,038)</u>
	90,347,870
	(58,010,199)
	<u>9,111,886</u>
	<u>41,449,557</u>
<u>41,071</u>	<u>25,034,519</u>
56,957	142,471,519
	(267,726)
	<u>11,685,740</u>
<u>\$ 98,028</u>	<u>\$ 178,924,052</u>

**Combined Statement Of Revenues, Expenditures  
And Changes In Fund Balances  
Budget And Actual - General, Special Revenue, Debt Service And  
Capital Projects Funds  
Year Ended June 30, 1996**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
<b>REVENUES</b>						
Taxes	\$ 171,804,029	\$ 176,554,624	\$ 4,750,595	\$ 38,514,345	\$ 37,949,582	\$ (564,763)
Licenses and permits	2,000,800	2,340,983	340,183	10,055,833	10,074,284	18,451
Intergovernmental	297,086,241	312,660,997	15,574,756	197,410,952	165,388,204	(32,022,748)
Charges for services	31,329,986	25,416,938	(5,913,048)	27,514,413	19,807,685	(7,706,728)
Fines and forfeits		8,608,556	8,608,556	126,956	1,242,988	1,116,032
Miscellaneous	13,460,767	22,698,183	9,237,416	26,205,833	13,368,020	(12,837,813)
<b>Total revenues</b>	<b>515,681,823</b>	<b>548,280,281</b>	<b>32,598,458</b>	<b>299,828,332</b>	<b>247,830,763</b>	<b>(51,997,569)</b>
<b>EXPENDITURES</b>						
Current:						
General government	86,379,576	82,343,610	4,035,966	3,589,488	2,050,062	1,539,426
Public safety	223,608,144	218,315,447	5,292,697	78,601,456	64,365,888	14,235,568
Highways and streets				35,753,202	42,260,676	(6,507,474)
Health, welfare and sanitation	229,703,065	225,812,711	3,890,354	86,805,653	65,987,663	20,817,990
Culture and recreation	2,087,712	1,821,375	266,337	20,167,942	9,701,099	10,466,843
Education	1,157,196	1,113,304	43,892			
Capital outlay	12,189,433	13,416,720	(1,227,287)	97,655,001	67,602,074	30,052,927
Debt service:						
Principal retirement						
Interest charges						
<b>Total expenditures</b>	<b>555,125,126</b>	<b>542,823,167</b>	<b>12,301,959</b>	<b>322,572,742</b>	<b>251,967,462</b>	<b>70,605,280</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(39,443,303)</b>	<b>5,457,114</b>	<b>44,900,417</b>	<b>(22,744,410)</b>	<b>(4,136,699)</b>	<b>18,607,711</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	74,182,400	75,886,800	1,704,400	6,277,792	8,488,381	2,210,589
Operating transfers out	(33,271,913)	(51,704,278)	(18,432,365)	(8,175,000)	(6,083,072)	2,091,928
<b>Total other financing sources (uses)</b>	<b>40,910,487</b>	<b>24,182,522</b>	<b>(16,727,965)</b>	<b>(1,897,208)</b>	<b>2,405,309</b>	<b>4,302,517</b>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>1,467,184</b>	<b>29,639,636</b>	<b>28,172,452</b>	<b>(24,641,618)</b>	<b>(1,731,390)</b>	<b>22,910,228</b>
<b>Fund balances at beginning of year - as adjusted</b>	<b>19,289,215</b>	<b>19,289,215</b>		<b>89,078,224</b>	<b>89,078,224</b>	
<b>Decrease in reserve for inventory of supplies</b>		<b>(88,286)</b>	<b>(88,286)</b>		<b>(196,088)</b>	<b>(196,088)</b>
<b>Residual equity transfer</b>		<b>11,685,740</b>	<b>11,685,740</b>			
<b>Fund balances (deficits) at end of year</b>	<b>\$ 20,756,399</b>	<b>\$ 60,526,305</b>	<b>\$ 39,769,906</b>	<b>\$ 64,436,606</b>	<b>\$ 87,150,746</b>	<b>\$ 22,714,140</b>

See the accompanying notes to the financial statements.

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
\$ 21,632,875	\$ 20,072,454	\$ (1,560,421)	\$	\$	\$	\$ 231,951,249	\$ 234,576,660	\$ 2,625,411
	277,295	277,295	82,350,001	87,061,064	4,711,063	12,056,633	12,415,267	358,634
235,671	527,225	291,554		89,650	89,650	576,847,194	565,387,560	(11,459,634)
691,640	1,075,861	384,221		1,257,867	1,257,867	59,080,070	45,841,498	(13,238,572)
						126,956	9,851,544	9,724,588
22,560,186	21,952,835	(607,351)	82,350,001	88,408,581	6,058,580	40,358,240	38,399,931	(1,958,309)
						89,969,064	84,393,672	5,575,392
						302,209,600	282,681,335	19,528,265
						35,753,202	42,260,676	(6,507,474)
			1,449,777		1,449,777	316,508,718	291,800,374	24,708,344
						23,705,431	11,522,474	12,182,957
			101,458,036	90,618,087	10,839,949	1,157,196	1,113,304	43,892
16,402,893	16,563,238	(160,345)				211,302,470	171,636,881	39,665,589
11,991,023	12,095,162	(104,139)				16,402,893	16,563,238	(160,345)
28,393,916	28,658,400	(264,484)	102,907,813	90,618,087	12,289,726	11,991,023	12,095,162	(104,139)
(5,833,730)	(6,705,565)	(871,835)	(20,557,812)	(2,209,506)	18,348,306	1,008,999,597	914,067,116	94,932,481
				2,115,355	2,115,355	80,460,192	86,490,536	6,030,344
				(109,727)	(109,727)	(41,446,913)	(57,897,077)	(16,450,164)
				2,005,628	2,005,628	39,013,279	28,593,459	(10,419,820)
(5,833,730)	(6,705,565)	(871,835)	(20,557,812)	(203,878)	20,353,934	(49,565,976)	20,998,803	70,564,779
2,439,895	2,439,895		30,586,893	30,586,893		141,394,227	141,394,227	
	1,137,724	1,137,724		(1,137,724)	(1,137,724)		(284,374)	(284,374)
							11,685,740	11,685,740
\$ (3,393,835)	\$ (3,127,946)	\$ 265,889	\$ 10,029,081	\$ 29,245,291	\$ 19,216,210	\$ 91,828,251	\$ 173,794,396	\$ 81,966,145



**Combined Statement Of Revenues, Expenses  
And Changes In Fund Equity  
All Proprietary Fund Types  
Year Ended June 30, 1996**

	<u>PROPRIETARY FUND TYPES</u>		<u>TOTALS</u> <u>(MEMORANDUM ONLY)</u>
	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>JUNE 30, 1996</u>
<b><u>OPERATING REVENUES</u></b>			
Net patient service revenue	\$ 184,782,924	\$	\$ 184,782,924
Charges for services	281,902,780	71,231,729	353,134,509
Other	5,249,093	104,646	5,353,739
Total operating revenues	<u>471,934,797</u>	<u>71,336,375</u>	<u>543,271,172</u>
<b><u>OPERATING EXPENSES</u></b>			
Personal services	114,284,173	5,016,190	119,300,363
Supplies	26,491,449	3,517,340	30,008,789
Professional services	52,134,091		52,134,091
Other services	28,015,729	9,865,226	37,880,955
Legal	5,125,346	3,292,871	8,418,217
Insurance	485,992	47,502,545	47,988,537
Leases and rentals	3,038,069	875,639	3,913,708
Repairs and maintenance	2,498,933	3,894,755	6,393,688
Travel and transportation	4,373,821	69,655	4,443,476
Support and care of persons	249,938,633		249,938,633
Utilities	2,801,692	177,240	2,978,932
Depreciation	5,257,472	4,870,263	10,127,735
Miscellaneous	15,094,698	1,054,530	16,149,228
Total operating expenses	<u>509,540,098</u>	<u>80,136,254</u>	<u>589,676,352</u>
Operating loss	(37,605,301)	(8,799,879)	(46,405,180)
<b><u>NON OPERATING REVENUES (EXPENSES)</u></b>			
Grant revenues	4,138,822		4,138,822
Disproportionate share settlement	75,886,800		75,886,800
Interest income	4,327,935	3,702,500	8,030,435
Interest expense	(4,024,352)	(89,299)	(4,113,651)
Gain (loss) sale of fixed assets	(555,251)	1,273,905	718,654
Net non-operating revenues (expenses)	<u>79,773,954</u>	<u>4,887,106</u>	<u>84,661,060</u>
Net income (loss) before operating transfers	42,168,653	(3,912,773)	38,255,880
<b><u>OPERATING TRANSFERS</u></b>			
Transfers in	43,549,129		43,549,129
Transfers out	(75,886,800)		(75,886,800)
Net income (loss)	9,830,982	(3,912,773)	5,918,209
Fund equities at beginning of year, as adjusted	56,557,559	30,412,249	86,969,808
<b><u>OTHER CHANGES IN FUND EQUITIES</u></b>			
Residual equity transfer	14,541		14,541
Increase in Contributed Capital	2,401,442	720,312	3,121,754
Decrease in Contributed Capital		(9,254,252)	(9,254,252)
Transfer Fund Equity to General Fund	(11,885,740)		(11,885,740)
Transfer Fund Equity to Non-AHCCCS Health Plans	(9,401)		(9,401)
Transfer Fund Equity to Enterprise Fund		(714,467)	(714,467)
Transfer to General Fixed Assets Account Group	(3,196)	4,234,045	4,230,849
Transfer to General Long-Term Debt Account Group	11,701,731	926,205	12,627,936
Fund equities at end of year	<u>\$ 68,807,918</u>	<u>\$ 22,411,319</u>	<u>\$ 91,219,237</u>

See the accompanying notes to the financial statements.

# Combined Statement Of Cash Flows

## All Proprietary Fund Types

### Year Ended June 30, 1996

CASH FLOWS FROM OPERATING ACTIVITIES	PROPRIETARY FUND TYPES		TOTALS
	ENTERPRISE	INTERNAL SERVICE	(MEMORANDUM ONLY)
			JUNE 30, 1996
Operating loss	\$ (37,605,301)	\$ (8,799,879)	\$ (46,405,180)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	5,257,472	4,870,263	10,127,735
Changes in assets and liabilities:			
Increase in:			
Marketable securities		(1,803,938)	(1,803,938)
Due from other funds	(17,177,539)	(197,037)	(17,374,576)
Due from other governmental units	(2,813,197)		(2,813,197)
Miscellaneous due from	(657,276)		(657,276)
Prepays	(113,113)	(262,336)	(375,449)
Due to other funds	13,076,720		13,076,720
Due to other governmental units	34,366		34,366
Decrease in:			
Accounts receivable	5,004,568	21,001	5,025,569
Inventory of supplies	705,767	137,701	843,468
Prepays	40,375		40,375
Miscellaneous due from		1,304,827	1,304,827
Vouchers payable	(443,962)	(2,927,031)	(3,370,993)
Employee compensation	(561,990)	(1,415,970)	(1,977,960)
Accrued liabilities	(4,969,027)	(1,321,433)	(6,290,460)
Due to other funds		(3,153,492)	(3,153,492)
Liability for reported and incurred but not reported claims		(668,157)	(668,157)
Net cash used for operating activities	(40,222,137)	(14,215,481)	(54,437,618)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Operating grants received	4,138,822		4,138,822
Disproportionate share settlement	75,886,800		75,886,800
Operating transfers from other funds	43,549,129		43,549,129
Operating transfers to other funds	(75,886,800)		(75,886,800)
Interest expense	(4,024,352)	(89,298)	(4,113,650)
Cash transfer from Internal Service Fund	65,553		65,553
Net cash provided by (used for) noncapital financing activities	43,729,152	(89,298)	43,639,854
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of fixed assets	(5,866,047)	(4,653,116)	(10,519,163)
Proceeds from sale of fixed assets		1,849,463	1,849,463
Proceeds from sale of certificates of participation	6,900,000		6,900,000
Capital lease payments	(1,270,676)	(3,780)	(1,274,456)
Certificate of participation payments	(1,043,990)		(1,043,990)
Net cash used for capital and related financing activities	(1,280,713)	(2,807,433)	(4,088,146)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income	3,909,061	3,331,412	7,240,473
Net cash provided by investing activities	3,909,061	3,331,412	7,240,473
Net increase (decrease) in cash and cash equivalents	6,135,363	(13,780,800)	(7,645,437)
Cash and cash equivalents, July 1, 1995 (as adjusted)	57,230,803	74,133,244	131,364,047
Cash and cash equivalents, June 30, 1996	\$ 63,366,166	\$ 60,352,444	\$ 123,718,610
<b>SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>			
Transfer Fund Equity to Enterprise Fund	\$	\$ 14,541	\$ 14,541
Transfer of equipment from Internal Service Fund	5,991,119		5,991,119
Transfer of accumulated depreciation from Internal Service Fund	4,836,576		4,836,576
Transfer of equipment from County Responsible Fund	(14,946)		(14,946)
Transfer of accumulated depreciation from County Responsible Fund	(11,751)		(11,751)
Transfer of equipment from General Fixed Assets Account Group	905,928		905,928
Transfer of employee compensation liability from Internal Service Fund	505,629		505,629
Transfer to General Fixed Assets Account Group and Enterprise Fund		(16,503,889)	(16,503,889)
Transfer to General Fund and General Long-Term Debt Account Group	15,991	(926,205)	(910,214)
Additions to Fixed Assets through Contributed Capital	786,188	720,312	1,506,500
Adjustment to equipment due to fixed asset correction	2,152,617	(791,032)	1,361,585
Deletion of equipment due to change in capitalization policy	(782,412)	(134,054)	(916,466)
Deletion of equipment	(7,750,808)	(9,383,887)	(17,134,695)
Elimination of accumulated depreciation related to deletions	(7,195,197)	(8,448,384)	(15,643,581)
Adjustment to accumulated depreciation of equipment due to fixed asset correction	(389,369)	(758,266)	(1,147,635)
Transfer of depreciation to General Fixed Assets Account Group and Enterprise Fund		(10,783,755)	(10,783,755)
Deletion of accumulated depreciation due to change in capitalization policy	(565,036)	(109,231)	(674,267)
Purchase of equipment under provisions of capital leases	520,373		520,373
Total Noncash Investing, Capital and Financing Activities	\$ (995,098)	\$ (47,103,850)	\$ (48,098,948)

See the accompanying notes to the financial statements.

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**Financial Section**

**General Purpose Financial Statements - Notes**

The Notes to the General Purpose Financial Statements include a summary of significant accounting policies and other disclosures considered necessary for a clear understanding of the accompanying financial statements.

**Maricopa County**  
**Notes to the Financial Statements**  
For the Fiscal Year Ended June 30, 1996

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of Maricopa County conform to generally accepted accounting principles applicable to governmental units as promulgated by the Governmental Accounting Standards Board (GASB). A summary of the County's more significant accounting policies follows.

The County's major operations include general government, public safety, highways and streets, health, welfare and sanitation, culture and recreation, education, maintenance and construction. In addition, the County owns and operates five enterprise activities: two health plans, a long-term care system, a medical center and landfills.

**A. Reporting Entity**

Maricopa County is a general purpose local government governed by a separately elected board of five county supervisors. These general purpose financial statements present all fund types and account groups of the County (a primary government) and its component units. Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations, so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each blended component unit has a June 30 year-end. The County has no discretely presented component units. The reporting entity is thus comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Stadium District, various Special Assessment Districts and the Maricopa County Street Lighting Districts.

The various school districts and some special districts within the County are governed by independently elected boards, and the County is not obligated in any manner for the debt of such districts. Therefore, the financial statements of such districts are not included in the accompanying financial statements except to reflect amounts held in an agency capacity by the County Treasurer.

The Component Units are as follows:

**Maricopa County Flood Control District**

The Maricopa County Flood Control District provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. The County Board of Supervisors serves as the Board of Directors of the Flood Control District.

**Maricopa County Library District**

The Library District provides and maintains library services for the residents of Maricopa County. The County Board of Supervisors serves as the Board of Directors of the Library District.

**Maricopa County Stadium District**

The Stadium District provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. The County Board of Supervisors serves as the Board of Directors of the Maricopa County Stadium District.

# Notes to the Financial Statements

(Continued)

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## Maricopa County Special Assessment Districts

The Special Assessment Districts provide improvements to various properties within the County. The County Board of Supervisors serves as the Board of Directors of the Maricopa County Special Assessment Districts.

## Maricopa County Street Lighting Districts

The Street Lighting Districts provide street lighting in areas of the County that are not under local city jurisdictions. The County Board of Supervisors serves as the Board of Directors of the Maricopa County Street Lighting Districts.

Separate financial statements of the blended component units are not prepared.

During fiscal year 1995-96, the Health Select Fund was renamed Non-AHCCCS Health Plans for financial reporting purposes.

## B. Fund Accounting

The County's accounts are maintained in accordance with the principles of fund accounting to ensure that limitations and restrictions on the County's available resources are observed. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds or account groups in accordance with activities or objectives specified for those resources. Each fund is considered a separate accounting entity, and its operations are accounted for in a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. Account groups are reporting devices to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Accounts are separately maintained for each fund and account group; however, in the accompanying financial statements, funds that have similar characteristics have been combined into generic fund types that are further classified into broad fund categories. A description of the fund categories, types, and account groups used by the County follows.

1. **Governmental Funds** account for the County's general government activities using the flow of current financial resources measurement focus and include the following fund types.

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for specific revenue sources (other than expendable trusts and major capital projects) that are legally restricted to expenditures for specific purposes.

The *Debt Service Funds* account for resources accumulated and used for the payment of general long-term debt principal, interest and related costs.

The *Capital Projects Funds* account for resources to be used for acquiring or constructing major capital facilities (other than those financed by Proprietary Funds).

## Notes to the Financial Statements

(Continued)

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2. **Proprietary Funds** account for the County's ongoing activities that are similar to those found in the private sector using the flow of economic resources measurement focus. The County applies only those applicable FASB Statements and Interpretations, APB Opinions, and ARBs issued on or before November 30, 1989, to its proprietary activities unless those pronouncements conflict with or contradict GASB pronouncements. The County's proprietary funds include the following fund types:

The *Enterprise Funds* account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the Board of Supervisors is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or for which the Board of Supervisors has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The *Internal Service Funds* account for the financing of goods and services provided by the department or agency to the County departments or agencies, or to other governments on a cost-reimbursement basis.

3. **Fiduciary Funds** account for assets held by the County on behalf of others, and include the following fund types.

The *Expendable Trust Fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus. Expendable trust funds account for assets where both the principal and interest may be spent.

The *Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity.

4. **Account Groups** are used to establish control and accountability for certain County assets and liabilities that are not recorded in the funds and include the following two groups.

The *General Fixed Assets Account Group* accounts for all fixed assets of the County, except those accounted for in Proprietary Funds.

The *General Long-Term Debt Account Group* accounts for all long-term obligations of the County, except those accounted for in Proprietary Funds.

### C. Basis of Accounting

Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied and determines when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. The financial statements of the Governmental, Expendable Trust, and Agency Funds are presented on the modified accrual basis of accounting. Revenues are recognized when they become measurable and available to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt that are recognized when due. However, since debt service resources are provided during the current year for payment of general long-term debt principal and interest due early in the following year, the expenditures and related liabilities have been recognized in the Debt Service Funds.

# Notes to the Financial Statements

(Continued)

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Those revenues susceptible to accrual prior to receipt are property taxes; franchise taxes; special assessments; intergovernmental aid, grants and reimbursements; interest revenue; charges for services; and sales taxes collected and held by the State at year-end on behalf of the County. Fines and forfeits, licenses and permits, rents, contributions, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The financial statements of the Proprietary Funds are presented on the accrual basis of accounting. Revenues are recognized when they are earned, and the expenses are recognized when they are incurred.

## D. Budgeting and Budgetary Control

The County is required by Arizona law to prepare and adopt a balanced budget annually for the General, Special Revenue, Debt Service, and Capital Projects Funds except for the Courts Fund (a Special Revenue Fund) which is exempted by Arizona Revised Statutes from a legally adopted budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law.

Appropriation levels are established on a departmental basis and lapse annually. Transfers during the year from the contingency account to a department's budget require approval by the Board of Supervisors. Budgeted amounts are reported as originally adopted or as adjusted by allocations from reserves (contingency) or as amended by authorization from the Board of Supervisors.

Increases in budgeted revenues and budgeted appropriations resulting from unanticipated grant funds are included in the budget columns in the financial statements. These increases are not subject to Arizona budgetary law. All grant agreements require approval by the Board of Supervisors.

The County budgets for Governmental Fund types on a basis consistent with generally accepted accounting principles (GAAP), except for the following types of transactions that are not budgeted for:

- Capital Lease Transactions
- Bond Issuance Transactions
- Transfers In and Transfers Out in the Debt Service Funds

In addition, the Courts Fund (Special Revenue Fund) is exempted from submitting a legally adopted budget.

Encumbrance accounting, under which purchase orders, contracts and other commitments to expend monies are recorded to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year end for goods or services which were not received before fiscal year end are canceled.

## E. Grants

Grants are recorded as intergovernmental receivables and revenues when the related expenditure (or expenses) are incurred. Grant monies received in advance are recorded as liabilities in their respective fund. Reimbursement grants for the acquisition of fixed assets of Proprietary Fund Types are recorded as intergovernmental receivables and contributed capital when the related expense is incurred.



# Notes to the Financial Statements

(Continued)

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## F. Cash and Cash Equivalents

Cash belonging to the County is placed in the custody of the County Treasurer. The Treasurer has a fiduciary responsibility for administering all funds held in the County Treasury. The County considers all highly liquid investments with a maturity of three months or less from the date of the financial statements to be cash equivalents.

## G. Investments

Investments are stated at cost except Deferred Compensation investments which are recorded at market value.

## H. Inventory of Supplies

Inventories consist of expendable supplies held for consumption. Inventories of the General and Special Revenue Funds have been recorded as expenditures at the time of purchase and are shown on the balance sheet as assets for informational purposes only. Accordingly, they are fully reserved and are valued at average cost.

Inventories of the Proprietary Funds are capitalized when purchased and expensed when consumed. The amount shown on the balance sheet for the Enterprise Funds is valued at cost using the first-in, first-out method. The amount shown on the balance sheet for the Internal Service Funds is valued at cost using the moving average method.

## I. Property, Plant and Equipment

Property, plant and equipment expenditures are recorded in the Governmental Fund types, while the assets are recorded in the General Fixed Assets Account Group. Property, plant and equipment for general governmental purposes are capitalized at cost or estimated fair market value at date of donation in the case of gifts. Depreciation on property, plant and equipment in the General Fixed Assets Account Group is not recorded.

The County capitalizes equipment that is relatively permanent and of significant value. Relatively permanent is defined as a useful life of one year or longer. Significant value is defined as \$1,000 or more. Structures and improvements of \$5,000 or more are capitalized.

Certain infrastructure assets, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without capitalizing these assets.

Property, plant and equipment which has been acquired by the Proprietary Funds are recorded at cost or estimated fair market value at date of donation in the case of gifts. Depreciation is computed using the straight-line method applied over the estimated useful lives of the assets. The cost of maintenance and repairs is charged to expense as incurred. Significant renewals and improvements are capitalized and retirements are deducted.

# Notes to the Financial Statements

(Continued)

The following shows the estimated useful lives of various kinds of County assets:

<u>TYPE OF ASSETS</u>	<u>ESTIMATED USEFUL LIFE IN YEARS</u>
Buildings	20 - 50
Autos and trucks	3
Other equipment	3 to 20

## J. Property Tax Revenues

Property taxes are recognized as revenues in the fiscal year they are levied and collected or if they are collected within 60 days subsequent to fiscal year-end. Property taxes not collected within 60 days subsequent to fiscal year-end or collected in advance of the fiscal year for which they are levied are reported as deferred revenues.

The County levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

The County levies personal property taxes throughout the year. Rolls are compiled by the Assessor as property is discovered and certified to the Board of Supervisors. The Board acting as the Board of Equalization, conducts hearings on the roll and certifies the amended roll to the County Treasurer at regular monthly Board meetings. The taxes are then due the second Monday of the following month and become delinquent 30 days thereafter.

The County also assesses personal property taxes upon secured and unsecured property. Secured personal property taxes are assessed and billed with real estate taxes. Unsecured personal property taxes are billed annually and are payable 30 days after the billing date. A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy thereof.

## K. Compensated Absences

The noncurrent liability for vested compensated absences of the Governmental Funds is recorded in the General Long-Term Debt Account Group. Accordingly, no expenditure is reported for this amount until payments are made to employees. Vested compensated absences of the Proprietary Funds are recorded as expenses and liabilities of those funds as the benefits accrue to employees.

## L. Total Columns on Combined Statements

The total columns on the combined statements are captioned "Memorandum Only" to indicate the aggregate of the columnar statements by fund type and account group. The data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles and is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

## NOTE 2 - REPORTING CHANGES

As a result of internal reviews of reporting entities, the County chose to reclassify or close the following funds during fiscal year 1995-96:

# Notes to the Financial Statements

(Continued)

FUND NAME	FISCAL YEAR 1995-96 CLASSIFICATION	FISCAL YEAR 1994-95 CLASSIFICATION
Grants and Contracts	Special Revenue Fund	Agency Fund
Probate Programs	Special Revenue Fund	Agency Fund
Major League Stadium	Capital Projects Fund	Special Revenue Fund

In addition, County Responsible Fund and Managed Care Support Fund were closed during fiscal year 1995-96. The financial impact of these reclassifications is disclosed in Note 3 - Beginning Fund Balances/Equities Restated and Note 30 - Residual Equity Transfers.

## NOTE 3 - BEGINNING FUND BALANCES/EQUITIES RESTATED

The beginning fund balance of the Maricopa Medical Center (Enterprise Fund) was increased by \$3,191,796 for medical buildings that were reclassified from the General Fixed Assets Account Group to the Maricopa Medical Center. All grant activity was restated from the Agency Funds to the General Fund, the appropriate Special Revenue Funds and to the Maricopa Medical Center and Solid Waste Funds (Enterprise Funds). The Major League Stadium Fund was reclassified from a Special Revenue Fund to a Capital Projects Fund. The beginning fund balances for the General Fund, the Stadium District (Special Revenue Fund), Major League Stadium (Capital Projects Fund), and Arizona Long Term Care Service Fund (Enterprise Fund) were adjusted for misstatements of accounts receivable and accounts payable at 6/30/95. The property, plant and equipment capitalization threshold was raised to \$1,000 and all fixed assets under that level were eliminated. The resulting loss on disposal of fixed assets was treated as a reduction in beginning retained earnings in the Enterprise Funds and Internal Service Funds. Fixed assets in the Enterprise Funds and Internal Service Funds were adjusted to agree with the detailed records.

	General	Special Revenue	Capital Projects	Enterprise	Internal Service
Fund Balance/Equity at June 30, 1995 as previously reported	\$ 21,519,184	\$102,769,659	\$ 21,682,538	\$ 50,663,419	\$ 30,469,837
Reclassification of Medical Center Fixed Assets				3,191,796	
Reclassification of Grant Activity out of Agency Funds	(1,168,058)	(466,374)		4,262,903	
Reclassification of Major League Stadium Fund		(11,282,633)	11,282,633		
Correct misstatement of receivables/payables	(1,061,911)	(922,093)	(2,378,278)	(693,371)	
Change Fixed Asset Capitalization level to \$1,000				(217,377)	(24,823)
Correct overstatement of Property, Plant and Equipment				(649,811)	(32,765)
Fund Balance/Equity at July 1, 1995 as adjusted	<u>\$ 19,289,215</u>	<u>\$ 90,098,559</u>	<u>\$ 30,586,893</u>	<u>\$ 56,557,559</u>	<u>\$ 30,412,249</u>

## NOTE 4 - INDIVIDUAL FUND DEFICITS

The Sports Authority Fund (Special Revenue Fund) and Risk Management Fund (Internal Service Fund) deficits of \$55,443, and \$3,522,832 respectively, at June 30, 1996, resulted from operations during the year, but are expected to be corrected through normal operations in fiscal year 1996-97.

## NOTE 5 - CASH AND INVESTMENTS

Arizona Revised Statutes authorize the County to invest public monies in the State Treasurer's investment pool; interest-bearing savings accounts, certificates of deposit and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to

## Notes to the Financial Statements

(Continued)

principal and interest by the U.S. government; and bonds of the State of Arizona counties, cities, towns, school districts, and special districts as specified by statute. As required by statute, collateral is required for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

Cash and investments held by the County Treasurer consist of both County monies and monies of other entities not under the control of the Board of Supervisors (i.e., primarily monies of the various school districts). However, the Treasurer has a fiduciary responsibility to administer all monies held in the County Treasury. The Treasurer invests, on a pool basis, all cash not specifically invested for a fund or program. Interest earned from investments purchased with such pooled monies is allocated to each of the funds based on their mid-month and month-end cash balance.

Investments and deposits are presented in four categories on the combined balance sheet:

	Totals (Memorandum Only)
Cash and cash equivalents	\$ 1,248,083,996
Marketable securities	21,787,538
Cash and investments with trustee	97,237,978
Deposits with other governmental units	1,189,675
<b>Total</b>	<b>\$ 1,368,299,187</b>

At least monthly, the County determines that the collateral has a market value adequate to cover the deposits. All deposits were fully collateralized at fiscal year-end and at all times during the year. The carrying amount of the County's total cash in bank was (\$24,059,086) and the bank balance was \$31,887,703 at June 30, 1996. Of the bank balance, \$300,015 was covered by Federal depository insurance, and the remaining \$31,587,688 was collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name. In addition to these deposits the County has \$89,448,242 in the deferred compensation plan which is not a categorized investment (see Note 16).

The investments are categorized below to give an indication of the level of risk assumed by the County at year-end. Category 1 includes investments that are insured or registered in the County's name, or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

	I	CREDIT RISK II	III	CARRYING AMOUNT	MARKET VALUE
Repurchase agreements		\$ 101,569,000	\$	\$ 101,569,000	\$ 101,569,000
Government securities		1,184,380,835		1,184,380,835	1,163,432,715
Money market accounts			15,770,521	15,770,521	15,770,521
Subtotal		1,285,949,835	15,770,521	1,301,720,356	1,280,772,236
Deposits with other governmental units				1,189,675	1,189,675
<b>Total investments</b>		<b>\$ 1,285,949,835</b>	<b>\$ 15,770,521</b>	<b>\$ 1,302,910,031</b>	<b>\$ 1,281,961,911</b>

## Notes to the Financial Statements

(Continued)

### NOTE 6 - ACCOUNTS RECEIVABLE

Accounts receivable balances shown on the combined balance sheet for the Enterprise Funds are stated net of allowances for uncollectibles. A summary of such receivables and related estimated uncollectibles as of June 30, 1996, follows:

	ENTERPRISE FUNDS
Gross accounts receivable	\$ 121,432,440
Less: estimated uncollectibles	<u>(62,547,009)</u>
Accounts receivable	<u>\$ 58,885,431</u>

### NOTE 7 - PROPERTY TAXES RECEIVABLE

The County Treasurer is responsible for the collection of property taxes for all governmental entities within the County. Uncollected real property taxes receivable at June 30, 1996 as determined from the records of the County Treasurer's Office, consisted of the following:

YEAR	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
1995-96	\$ 1,676,213	\$ 898,824	\$ 358,498
1994-95	245,974	70,707	686
1993-94	104,664	85,606	19,764
1992-93	72,204	33,474	9,350
1991-92	93,720	36,161	15,978
1990-91	51,697	5,654	9,109
Prior	140,725	0	15,560
	<u>\$ 2,385,197</u>	<u>\$ 1,130,426</u>	<u>\$ 428,945</u>

The portion of property taxes receivable not collected within 60 days after June 30, 1996 has been deferred and, consequently, is not included in current year revenues.

### NOTE 8 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governments at June 30, 1996, include \$40,049,267, \$4,663,649 and \$11,371,454 in state shared revenues for sales taxes, auto license taxes and highway user taxes, respectively, \$15,141,949 in Major League Stadium tax collected by the State, \$6,469,115 in various Federal and State grants and \$4,119,619 due from local governments for prisoner detention and police services. The balance of \$5,131,092 is comprised of miscellaneous receivables from Federal, State and local governments.

### NOTE 9 - GENERAL FIXED ASSETS

The balance in the General Fixed Assets Account Group on July 1, 1995, was reduced by \$8,087,524 to record the effect of the change in the capitalization threshold for equipment from \$500 to \$1,000, and by \$3,700,818 to adjust for reconciling differences between the general ledger and subsidiary fixed asset records at June 30, 1995. The balance in the General Fixed Assets Account Group on July 1, 1995, was increased \$2,378,278 to record assets constructed by the Major League Stadium Fund (Capital Projects)

## Notes to the Financial Statements

(Continued)

and erroneously omitted at June 30, 1995. A summary of the changes in General Fixed Assets for the year ended June 30, 1996, is as follows:

GENERAL FIXED ASSETS	BALANCE JULY 1, 1995 (As adjusted)	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1996
Land	\$ 35,762,182	\$ 0	\$ 2,751,727	\$ 33,010,455
Buildings	322,274,608	40,000	17,731,395	304,583,213
Improvements other than buildings	4,711,490	35,414,861	0	40,126,351
Machinery and equipment	103,923,994	28,549,235	14,027,462	118,445,767
Construction in progress	36,302,546	156,996,078	34,836,175	158,462,449
Total general fixed assets	<u>\$ 502,974,820</u>	<u>\$ 221,000,174</u>	<u>\$ 69,346,759</u>	<u>\$ 654,628,235</u>

The schedule of investment in General Fixed Assets by Source as of June 30, 1996, is as follows:

General Fund	\$ 374,866,172
Capital Projects Fund	158,462,449
Special Revenue Funds:	
Transportation Fund	35,828,204
Library Fund	9,006,268
Air Pollution Fund	2,932,557
Public Health	4,064,587
Rabies/Animal Control Fund	2,754,033
Housing Authority	33,719,204
Flood Control Fund	16,591,921
Stadium District	4,321,095
Major League Stadium	1,666,917
Sports Authority	14,557
Lake Pleasant Recreation	10,400,271
Total investment in general fixed assets	<u>\$ 654,628,235</u>

### NOTE 10 - PROPRIETARY FUND PROPERTY, PLANT AND EQUIPMENT

The Proprietary Fund type schedule of property, plant and equipment by asset class as of June 30, 1996, is as follows:

ASSET CLASS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL PROPRIETARY FUNDS
Land	\$ 7,176,403	\$	\$ 7,176,403
Buildings	58,352,917	841,526	59,194,443
Improvements other than buildings	6,638,614	32	6,638,646
Machinery and equipment	46,443,229	43,126,930	89,570,159
Total property, plant and equipment	118,611,163	43,968,488	162,579,651
Accumulated depreciation	(55,915,571)	(35,112,290)	(91,027,861)
Net property, plant and equipment	<u>\$ 62,695,592</u>	<u>\$ 8,856,198</u>	<u>\$ 71,551,790</u>

# Notes to the Financial Statements

(Continued)

## NOTE 11 - LEASES

- A. Operating Leases - The County's operating leases are for office equipment, land and buildings. Rental expenses under the terms of these operating leases were \$9,330,637 for the year ended June 30, 1996. These operating leases have remaining lease terms from one to nine years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 1996, are as follows:

YEAR	GENERAL FUND	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL
1996-97	\$ 4,829,717	\$ 1,370,054	\$ 684,498	\$ 329,857	\$ 7,214,126
1997-98	3,688,200	908,269	406,169	0	5,002,638
1998-99	2,994,089	592,058	268,978	0	3,855,125
1999-2000	2,414,067	258,399	161,127	0	2,833,593
2000-2001	1,004,753	146,137	0	0	1,150,890
Thereafter	1,396,162	33,011	0	0	1,429,173
Total minimum payments required	<u>\$ 16,326,988</u>	<u>\$ 3,307,928</u>	<u>\$ 1,520,772</u>	<u>\$ 329,857</u>	<u>\$ 21,485,545</u>

- B. Capital Leases - The County has entered into various lease-purchase agreements, which are noncancellable, for the acquisitions of the following equipment:

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	GENERAL FIXED ASSETS ACCOUNT GROUP
Medical Building	\$ 556,344	\$	\$
Modular Office Building		10,339	
Land	15,012		
Caterpillar Equipment	1,326,027		
Vehicles			51,849
Telephone Systems			777,585
VMX Voice Mail System			104,907
Data Communications Equipment			4,535,464
Copiers/Facsimile Machines			637,144
Exercise Equipment			6,682
Security System			102,921
Optical Scan Counter			4,212,000
Computer Systems and Equipment			7,699,261
Medical Equipment	4,747,716		121,594
Total Fixed Assets	<u>6,645,099</u>	<u>10,339</u>	<u>18,249,407</u>
Accumulated Depreciation	<u>(1,607,825)</u>	<u>(692)</u>	
Net Value of Leased Fixed Assets	<u>\$ 5,037,274</u>	<u>\$ 9,647</u>	<u>\$ 18,249,407</u>

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

## Notes to the Financial Statements (Continued)

The following is a schedule of future minimum lease payments for the above described capital leases:

YEAR	ENTERPRISE FUNDS	GENERAL LONG- TERM DEBT ACCOUNT GROUP
1996-97	\$ 1,297,054	\$ 4,403,206
1997-98	1,082,784	4,089,598
1998-99	818,283	2,745,950
1999-2000	575,916	1,634,272
2000-2001	417,415	973,481
After 2001	242,396	0
Total minimum lease payments	4,433,848	13,846,507
Amount representing interest	(578,094)	(1,363,613)
Present value of net minimum lease payments	<u>\$ 3,855,754</u>	<u>\$ 12,482,894</u>

### NOTE 12 - LONG-TERM OBLIGATIONS

A summary of changes in the general long-term obligations of the County for the year ended June 30, 1996, follows:

	Long Term Debt			BALANCE JUNE 30, 1996
	BALANCE JULY 1, 1995	ADDITIONS	DEDUCTIONS	
General Obligation Bonds	\$ 169,515,000	\$	\$ 14,960,000	\$ 154,555,000
Special Assessment Debt With Government Commitment	686,573	59,379	196,547	549,405
Public Housing Bonds	160,900		11,291	149,609
Public Housing Notes	17,800,677	141,708		17,942,385
Public Housing Loans	2,492,637		95,400	2,397,237
Stadium District Revenue Bonds	38,860,000		1,300,000	37,560,000
Capital Leases (Note 11)	5,142,759	10,249,038	2,908,903	12,482,894
Certificates of Participation	30,623,023		2,815,924	27,807,099
Long-Term Compensated Absences*	18,459,558	1,225,071		19,684,629
Claims and Judgements Payable**	49,905,500	31,421,440	11,905,500	69,421,440
Total Long-Term Debt	<u>\$ 333,646,627</u>	<u>\$ 43,096,636</u>	<u>\$ 34,193,565</u>	<u>\$ 342,549,698</u>

\* See Note 13 Compensated Absences

\*\* See Note 17 Contingent Liabilities

Issues of long-term debt were as follows at June 30, 1996:

#### General Obligation Bonds

General obligation (G.O.) bonds are direct obligations of the County. Prior to issuance, G.O. bonds must have a majority vote approval from the residents. Principal and interest are payable from secondary property taxes levied on all taxable property within the County without limitation as to rate or amount. The bonds are generally callable and the interest payable semiannually.



# Notes to the Financial Statements

(Continued)

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1996
1986 Bond Issue				
Series C (1990)	\$ 75,000,000	6.625 - 8.900	7-1-99/03	\$ 6,000,000
Series D (1993)	25,575,000	4.500 - 7.500	7-1-99/04	25,575,000
1992 Refunding Bond Issue				
First Series 1992	68,500,000	4.000 - 7.000	7-1-92/03	27,500,000
Second Series 1992	67,500,000	6.250	7-1-94/03	61,650,000
1993 Refunding Bond Issue	22,250,000	5.250	7-1-96/98	22,250,000
1994 Refunding Bond Issue				
1994A Tax Exempt	9,220,000	4.500 - 7.500	7-1-96/02	9,220,000
1995 Refunding Bond Issue	17,320,000	4.500 - 5.000	7-1-96/02	17,320,000
	<u>\$ 285,365,000</u>			<u>\$ 169,515,000</u>

## Special Assessment Bonds Debt With Government Commitment

Special Assessments Bonds are recorded in the General Long Term Debt Account Group and are payable from assessments collected from property owners benefited by the respective improvements. The proceeds were used to finance construction in these districts. While there is no legal obligation for the County to further secure the special assessment bonds of the districts below, the County has made a moral commitment to take steps necessary to prevent default.

The following special assessment districts had bonds outstanding at June 30, 1996.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1996
Thunderbird North	\$ 325,000	7.875%	1-1-88/97	\$ 9,275
Valencia	92,763	9.000%	1-1-88/97	269
99th Place	42,043	9.000%	1-1-88/97	3,164
Pecos - McQueen	1,505,000	8.300%	1-1-89/03	171,363
98th Street	54,675	9.000%	1-1-89/98	1,631
99th Street	32,697	9.000%	1-1-89/98	4,280
98th Way	25,351	9.000%	1-1-89/98	5,070
Vine	27,630	9.000%	1-1-90/99	3,560
97th Place	47,103	9.000%	1-1-90/99	3,842
5th Avenue	54,909	9.000%	1-1-91/00	7,415
Inland	289,383	9.000%	1-1-91/00	59,933
Del Witt	86,548	9.000%	1-1-91/00	11,721
158th Street	73,587	9.000%	1-1-93/02	16,222
Boulder	48,813	9.000%	1-1-93/02	11,489
Grandview Manor	274,888	9.000%	1-1-96/05	216,039
Fairview Lane	59,379	9.000%	1-1-97/06	59,379
	<u>\$ 3,039,769</u>			<u>\$ 584,652</u>

## Public Housing Bonds

Housing Authority Bonds, payable from Federal government subsidies, are due annually in varying principal and interest amounts.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATE	MATURITY DATES	OUTSTANDING AT JUNE 30, 1996
AZ 9-6	<u>\$ 369,787</u>	3.875%	11-1-67/05	<u>\$ 149,609</u>

## Notes to the Financial Statements

(Continued)

### Public Housing Notes

The Housing Authority has permanent notes payable to the U.S. Department of Housing and Urban Development (HUD). At June 30, 1996, Permanent Notes HUD on Contract SF 220 were \$17,942,385 at interest rates ranging from 6.625% to 10% per annum. The maturity of these notes is indefinite and determined by HUD. The Housing Authority does not make principal and interest payments on these notes, as outstanding debt and interest likely will be forgiven by HUD.

### Housing Authority Loans Payable

Housing Authority loans payable at June 30, 1996, consisted of the outstanding notes below. The Authority sold notes to the Federal Financing Bank. These notes will be repaid through Federal government subsidies.

DESCRIPTION	AMOUNT OF NOTE	INTEREST RATE	MATURITY DATES	OUTSTANDING AT JUNE 30, 1996
AZ 9-5	\$ 180,839	6.60%	11-1-82/00	\$ 69,969
AZ 9-7	132,574	6.60%	11-1-82/97	24,707
AZ 9-9	3,112,494	6.60%	11-1-81/12	2,302,561
	<u>\$ 3,425,907</u>			<u>\$ 2,397,237</u>

Following is the schedule of principal and interest requirements on the Housing Authority loans payable:

YEAR	PRINCIPAL	INTEREST	TOTAL
1996-97	\$ 101,263	\$ 158,651	\$ 259,914
1997-98	108,380	151,534	259,914
1998-99	101,941	144,381	246,322
1999-00	108,669	137,653	246,322
2000-01	115,484	130,838	246,322
After 2001	1,861,500	889,420	2,750,920
	<u>\$ 2,397,237</u>	<u>\$ 1,612,477</u>	<u>\$ 4,009,714</u>

### Stadium District Revenue Bonds

Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the District pursuant to Arizona Revised Statutes §48-4234. Under the statute, the District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992. The District Board of Directors increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith and credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges.

# Notes to the Financial Statements

(Continued)

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1996
Revenue Bonds				
Series 1993A	\$ 10,640,000	3.90 - 5.50%	7-1-96/13	\$ 10,640,000
Series 1993B	4,870,000	3.70 - 4.75%	7-1-96/03	4,870,000
Peoria Sports Complex				
Series 1993A	24,160,000	4.50 - 7.70%	7-1-94/13	23,350,000
	<u>\$ 39,670,000</u>			<u>\$ 38,860,000</u>

## Certificates of Participation

Certifications of Participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments are subject to annual appropriations being made by the County for that purpose.

On August 1, 1994, Maricopa County issued \$30,000,000 of Certificates of Participation to assist the Maricopa County Public Finance Corporation in financing the acquisition of the County's Southeast Juvenile Court and Detention Center and its adult detention facility known as the Estrella Jail Complex. The County will lease the property from the corporation for 10 years, at which time title will pass back to the County.

On August 1, 1993, Maricopa County issued \$3,850,000 of Certificates of Participation to assist in the acquisition, construction and equipping of the County's West Mesa Justice Court and Northwest Regional Probation Center facilities. Additionally, the proceeds were used for an advance refunding of the Certificates of Participation Series 1989 and to prepay land purchase agreements the County had previously executed with the State of Arizona.

On October 18, 1995, Maricopa County issued \$6,900,000 of Certificates of Participation to pay for the cost of a new information system for the Maricopa Medical Center.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1996
1995 Certificates of Participation	\$ 6,900,000	5.69%	11-1-95/99	\$ 5,856,010
1994 Certificates of Participation	30,000,000	4.35 - 6.00%	5-25-95/04	25,785,000
1993 Certificates of Participation	3,850,000	3.90 - 6.00%	6-01-94/08	2,815,000
	<u>\$ 40,750,000</u>			<u>\$ 34,456,010</u>

The following is a schedule of future minimum lease payments, for the above described Certificates of Participation:

YEAR	ENTERPRISE FUNDS	GENERAL LONG-TERM DEBT ACCOUNT GROUP
1996-97	\$ 2,087,105	\$ 4,539,095
1997-98	2,089,238	4,543,464
1998-99	2,064,067	4,477,337
1999-00	748,174	4,406,988
2000-01	105,645	4,416,522
After 2000	326,389	13,166,574
Total principal and interest payments	7,420,618	35,549,980
Amount representing interest	(771,707)	(7,742,881)
Total Certificates of Participation payable	<u>\$ 6,648,911</u>	<u>\$ 27,807,099</u>

# Notes to the Financial Statements

(Continued)

The following fixed assets are currently associated with the Certificates of Participation:

	ENTERPRISE FUNDS	GENERAL FIXED ASSETS ACCOUNT GROUP
Land	\$ 1,084,429	\$
Juvenile Court		30,000,000
Justice Court/Probation Center Buildings		2,765,569
Computer Systems	4,251,485	
	<u>\$ 5,335,914</u>	<u>\$ 32,765,569</u>

## Refunded and Refinanced Obligations

Future debt service on refunded bonds has been provided through advanced refunding bond issues whereby refunding bonds are issued and the net proceeds, plus any additional resources that may be required, are used to purchase securities issued or guaranteed by the United States government. These securities are then deposited in an irrevocable trust under an escrow agreement which states that all proceeds from the trust will be used to fund the principal and interest payments of the previously issued debt being refunded. The trust deposits have been computed so that the securities in the trust, along with future cash flows generated by the securities, will be sufficient to service the previously issued bonds.

The proceeds of the refunding issues have been placed in irrevocable trusts and invested in U.S. Treasury obligations that, together with the interest earned thereon, will provide amounts sufficient for future payment of principal and interest of the issues refunded.

The outstanding balance of the refunded debt and the related assets held in trust are not included in the accompanying financial statement.

<u>General Obligation Bonds</u>	<u>Date Refunded</u>	<u>Amount Refunded</u>
Project of 1986, Series A	8/1/93	\$ 22,250,000
Project of 1986, Series B	2/1/92	35,000,000
Project of 1986, Series C	2/1/92	9,000,000
Project of 1986, Series C	8/1/92	60,000,000
General Obligation Refunding Bonds, Series 1994B	6/1/95	17,205,000
Total Refunded Bonds		<u>\$ 143,455,000</u>

## Legal Debt Margin

County indebtedness may not exceed 6 percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed 15 percent of such taxable property. At June 30, 1996, the County's net bonded debt was \$154,076,269 (1.09% of taxable property), while the 6 percent limit was \$847,166,097 and the 15 percent limit was \$2,117,915,242.

## Debt Service Requirements

The County's Debt Service Funds account for debt service on all General Obligation, Special Assessment, Housing Authority and Stadium District bond issues. Principal and interest on the debt to maturity are as follows:

# Notes to the Financial Statements

(Continued)

Fiscal Years	General Obligations	Special Assessment	Housing Authority	Stadium District	Total Debt Service
1996-97	\$ 25,965,708	\$ 128,898	\$ 19,638	\$ 3,749,540	\$ 29,863,784
1997-98	25,924,745	124,764	16,323	3,753,318	29,819,150
1998-99	25,963,695	87,572	18,653	3,751,018	29,820,938
1999-00	25,950,275	162,414	18,106	3,756,343	29,887,138
2000-01	25,941,675	42,607	17,560	3,753,728	29,755,570
After 2001	64,650,785	178,950	89,901	44,709,633	109,629,269
	<u>194,396,883</u>	<u>725,205</u>	<u>180,181</u>	<u>63,473,580</u>	<u>258,775,849</u>
Less Interest	(39,841,883)	(175,800)	(30,572)	(25,913,580)	(65,961,835)
	<u>\$ 154,555,000</u>	<u>\$ 549,405</u>	<u>\$ 149,609</u>	<u>\$ 37,560,000</u>	<u>\$ 192,814,014</u>

## NOTE 13 - COMPENSATED ABSENCES

GASB Statement No. 16, Accounting for Compensated Absences, was effective for financial statements for periods beginning after June 15, 1993. This Statement requires that vacation leave and other compensated absences with similar characteristics be accrued as a liability when the benefits are earned by the employees, if the leave is attributable to past service and it is probable that the employer will compensate the employees for the benefits through paid time or some other means, such as cash payments at termination or retirement. Additionally, the liability to be recognized should be based upon these requirements:

- a) Upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$3,000 bonus.
- b) Fringe benefits related to compensated absences are susceptible to accrual.

Liabilities for compensated absences were recorded in the following funds and account group:

General	\$ 2,516,628
Special Revenue	870,307
Enterprise/Internal Service	4,448,122
General Long-Term Debt	<u>19,684,629</u>
Total	<u>\$ 27,519,686</u>

## NOTE 14 - LINE OF CREDIT NOTE AND TAX ANTICIPATION NOTES

During fiscal year 1995-96, Maricopa County had a \$35,000,000 Municipal Revolving Line of Credit Note held by Bank One, Arizona, N.A. The line of credit matures August 31, 1996, and in accordance with Arizona Revised Statutes §11-604.01, Bank One is entitled to, and has, a security interest in the nonrestricted operating revenues received by the Maricopa County Treasurer on behalf of Maricopa County to the extent of the credit extended under the Note. The County did not utilize the Line of Credit during the fiscal year 1995-96. During August 1995, the County issued \$40,000,000 in Tax Anticipation Notes, Series 1995, at an interest rate of 4.5% and yield of 3.95%. The notes were issued to finance seasonal cash flow requirements and mature July 31, 1996, and are recorded as notes payable in the General Fund.

# Notes to the Financial Statements

(Continued)

## NOTE 15 - EMPLOYEE RETIREMENT PLANS

Permanent, full-time employees of the County are covered by one of the four retirement plans described below. Comparative data for the four plans is listed at the end of this note.

### Plan Descriptions

The County contributes to the Arizona State Retirement System (ASRS), the Corrections Officer Retirement Plan (CORP), the Public Safety Personnel Retirement System (PSPRS), and the Elected Officials Retirement System (EORS).

The ASRS is a cost-sharing, multiple-employer, defined benefit pension plan that covers substantially all permanent full-time and certain part-time general employees of the County except the Sheriff, deputies and detention officers, judges of the Superior Court and elected officials.

The CORP is an agent, multiple-employer defined benefit pension plan that provides retirement benefits for certain employees of the State of Arizona, Department of Corrections, and for County employees whose primary duties require direct inmate contact.

The PSPRS is an agent multiple-employer defined benefit pension plan that acts as a common investment and administrative agent to provide retirement and disability benefits for public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona, or a political subdivision thereof. The Sheriff and all permanent full-time deputies of the County are eligible to participate in the plan.

The EORS is a cost-sharing, multiple-employer, defined benefit PERS, administered by the fund manager of the Public Safety Personnel Retirement System. The plan provides retirement benefits for all elected officials of Maricopa County, other than the Sheriff, and includes judges and commissioners of the Superior Court.

Payroll for employees covered by the various plans for the year ended June 30, 1995, is listed below. The County's total payroll was \$442,900,513.

<u>PLAN</u>	<u>COVERED PAYROLL</u>
ASRS	\$ 277,192,613
CORP	23,772,831
PSPRS	17,249,474
EORS	8,467,724

# Notes to the Financial Statements

(Continued)

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## Plan Provisions

### ASRS

Employees who retire at or after age 65 with any number of years of credited service, at or after age 62 with 10 or more years of credited service, or at or after any combination of years of service and age that totals 80 are entitled to a monthly benefit of 2 percent of their average monthly earnings, as defined in the plan, for each year of credited service. Employees who are age 50 or older with at least 5 years of credited service may retire early and receive reduced retirement benefits. The plan also provides death, disability, survivor, and limited retiree health care insurance benefits. Benefits are established by state statute.

### CORP

Employees who retire with 25 or more years of credited service, or at or after age 62 with 10 or more years of credited service, are entitled to a monthly benefit of 2.2 percent of their average monthly earnings, as defined in the plan, for each year of credited service to a maximum of 34 years, but in no case to exceed 75 percent of the employee's average monthly salary. The plan also provides death, disability, survivor, and limited retiree health care insurance benefits. Benefits are established by State statute.

### PSPRS

Benefits vest upon completion of 20 years of service, or following an employee's 62nd birthday and completion of 15 years of service. For retirement with 25 or more years of credited service, the normal monthly pension is equal to 50 percent of the employee's average monthly compensation for the first 20 years of credited service, plus 2.5 percent of average monthly compensation for each year of credited service over 20 years, up to a maximum of 80 percent of average monthly compensation. For retirement with 20 but less than 25 years of credited service, the normal monthly pension is equal to 50 percent of the employee's average monthly compensation for the first 20 years of credited service, plus 2 percent of average monthly compensation for each year of credited service between 20 and 25. For retirement with 20 years of service but less than 20 years of credited service, the pension is reduced at a rate of 4 percent a year for each year of credited service under 20 years. Employees who terminate employment with at least 10 years of credited service may leave their contributions in the PSPRS and receive a deferred retirement allowance, commencing at age 62. The deferred pension is a lifetime monthly pension, actuarially equivalent to twice the amount of the employee's contributions. The PSPRS also provides death, disability, and survivor benefits, as well as health insurance benefits for retirees. All benefit provisions and other requirements are established by state statutes.

### EORS

Members who retire at or after age 65 with 5 or more years of credited service, or at or after age 62 with 10 or more years of service, or at or after age 60 with 25 or more years of credited service, are entitled to a monthly benefit of 4 percent of the member's final annual salary (beginning after July 17, 1994, average yearly salary) multiplied by the number of credited service years, not to exceed 80 percent of the final annual salary. The plan also provides disability and death benefits. Benefits are established by state statute.

# Notes to the Financial Statements

(Continued)

## Funding Policy

During the year ended June 30, 1995, the plans were funded by payroll deductions from covered employees' salaries and amounts contributed by the County, as required by statute. A summary of the plans' contributions for the year ended June 30, 1995, follows.

	Actuarially Determined Contribution Rate		Actual (Statutory) Contribution Rate		Actual Contributions	
	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE
ASRS	3.75%	3.75%	3.75%	3.75%	\$ 10,394,723	\$ 10,394,723
CORP	5.28	6.65	5.28	6.65	1,284,475	1,617,738
PSPRS	8.64	7.65	8.64	7.65	1,525,096	1,350,363
EORS	3.12	7.00	3.12	7.00	264,193	568,505

The County's contributions represented approximately 6.6 percent of total contributions required of all participating employers for the ASRS.

ASRS funding policy provides for periodic employer and employee contributions at actuarially determined rates that, expressed as percentages of annual covered payroll are designed to accumulate sufficient assets to pay benefits when due. The normal cost and actuarial accrued liability are determined using the projected unit credit funding method. Unfunded actuarial accrued liabilities are being amortized as a level percentage of payroll over a rolling 30 year period which is being phased in. The current amortization period is 10 years.

CORP funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and actuarial accrued liability are determined using an entry age actuarial funding method. Unfunded actuarial accrued liabilities are being amortized as a level percentage of payroll over a period of 40 years, which commenced, July 1, 1989.

During the year ended June 30, 1995, contributions were made in accordance with contribution requirements determined by an actuarial valuation of the CORP as of June 30, 1993, and totaled \$2,902,213 (\$1,284,475 employer and \$1,617,738 employee). The employer contributions consisted of \$1,350,158 for normal cost and \$(65,683) for amortization of the unfunded actuarial accrued liability. All employee contributions were for normal cost.

PSPRS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and actuarial accrued liability are determined using an entry age actuarial funding method. Unfunded actuarial accrued liabilities are being amortized as a level percentage of payroll over a period of 40 years, which commenced July 1, 1978.

During the year ended June 30, 1995 contributions were made in accordance with contribution requirements determined by an actuarial valuation of the PSPRS as of June 30, 1993, and totaled \$2,875,459 (\$1,525,096 employer and \$1,350,363 employee). The employer contributions consisted of \$1,685,725 for normal cost and \$(160,629) for amortization of the unfunded actuarial accrued liability. All employee contributions were for normal cost.

Significant actuarial assumptions used to compute contribution requirements for each plan were the same as those used to compute the standardized measure of the pension benefit obligation.



# Notes to the Financial Statements

(Continued)

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## Plan Securities

Included in the assets of the ASRS, CORP, PSPRS and EORS are investments in obligations of the federal government and its agencies, as well as investments in corporate bonds and common stock. There are no securities of Maricopa County in the portfolios of any retirement plan in which the County participates.

## Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the plans on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement plans and employers. The measure is the actuarial present value of credit projected benefits and is independent of the funding method used to determine contributions to the plans. The ASRS does not make separate measurements of assets and the pension benefit obligation for individual employers.

The pension benefit obligation of all three plans was determined as part of actuarial valuations of the plans as of June 30, 1995. Significant actuarial assumptions disclosed in unaudited reports of the respective actuaries, which were used in determining contribution requirements and the pension benefit obligation, include the following:

a. Rate of return on the investment of present and future assets:

ASRS	8% per year compounded annually
CORP	9% per year compounded annually
PSPRS	9% per year compounded annually
EORS	9% per year compounded annually

b. Projected salary increases per year, attributable to inflation and other across-the-board factors:

ASRS	5.5% compounded annually
CORP	5.5% compounded annually
PSPRS	6.5% compounded annually
EORS	7.0% compounded annually

c. Additional projected salary increases dependent on age, attributable to:

Cost of living/merit  
ASRS 0.5% to 3.0% per year

Seniority/merit  
CORP 0.0% to 3.0% per year  
PSPRS 0.0% to 3.0% per year  
EORS N/A

Pension benefit obligation information as of June 30, 1995 (EORS is as of June 30, 1994) is as follows. Information for the ASRS and EORS is for all employers participating in the plan, as a whole. Information for the CORP and PSPRS relates only to the County's obligations under the plans.

## Notes to the Financial Statements

(Continued)

	Cost-Sharing Multiple - Employer Plan		Agent Multiple - Employer Plans		TOTAL FOR AGENT PLANS
	ASRS	CORP	PSPRS	EORS	
Pension benefit obligation:					
Retirees and beneficiaries receiving benefits, disabled members receiving benefits, and terminated employees not yet receiving benefits, if applicable	\$ 4,530,519,198	\$ 3,768,202	\$ 39,547,888	\$ 63,062,009	\$ 106,378,099
Current employees:					
Accumulated employee contributions including allocated investment earnings	2,191,928,489	9,871,384	11,384,285	14,196,043	35,451,712
Employer financed:					
Vested	3,198,576,811	11,264,096	25,577,818	43,686,206	80,528,120
Nonvested	368,715,180	6,841,695	4,479,130	3,909,540	15,230,365
Health insurance	0	1,464,700	2,726,351	2,766,676	6,957,727
Total Pension benefit obligation	10,289,739,678	33,210,077	83,715,472	127,620,474	244,546,023
Net assets available for benefits:					
at Cost	10,752,929,723	37,546,235	88,000,230	140,145,022	265,691,487
at Market value	12,464,462,045	33,720,639	98,792,314	155,212,316	287,725,269
Assets in excess of pension benefit obligation (at cost)					
	\$ 463,190,045	\$ 4,336,158	\$ 4,284,757	\$ 12,524,548	\$ 21,145,464

During the year ended June 30, 1995, the ASRS experienced a net increase of \$659,882,125 in the pension benefit obligation. Of that increase, plan amendments effective in 1995 decreased the pension benefit obligation by \$173,873,411.

During the year ended June 30, 1995, the CORP experienced a net increase of \$6,007,106 in the pension benefit obligation. A plan amendment effective in 1995 increased the pension benefit obligation by \$312,389 and assumption changes increased the pension benefit obligation by \$2,118,286.

During the year ended June 30, 1995, the PSPRS experienced a net increase of \$7,882,178 in the pension benefit obligation. Of that increase, \$588,024 was attributable to cost-of-living adjustments for retired members, and \$2,632,857 was attributable to assumption changes.

During the year ended June 30, 1994, the EORS experienced a net increase of \$7,699,763 in the pension benefit obligation.

### Trend Information

Trend information provides information about the progress made by each plan in accumulating sufficient assets to pay benefits when due.

All available trend information for the ASRS, CORP, PSPRS, and EORS is presented on the following page:

# Notes to the Financial Statements

(Continued)

## ASRS (\$000'S)

VALUATION DATE JUNE 30	NET ASSETS AVAILABLE FOR BENEFITS	PENSION BENEFIT OBLIGATION	PERCENT FUNDED	(OVER)/UNDER FUNDED PBO	ANNUAL COVERED PAYROLL	UNFUNDED PBO AS A PERCENTAGE OF COVERED PAYROLL
1995	\$ 10,752,930	\$ 10,289,740	104.5%	\$ (463,190)	\$ 4,432,100	N/A
1994	9,976,800	9,629,900	103.6		4,125,800	N/A
1993	9,240,900	8,969,300	103.0		3,748,200	N/A
1992	8,458,900	8,079,800	104.7		3,616,000	N/A
1991	7,819,800	7,090,100	110.3	(729,700)	3,453,000	N/A

## CORP (\$000'S)

VALUATION DATE JUNE 30	NET ASSETS AVAILABLE FOR BENEFITS	PENSION BENEFIT OBLIGATION	PERCENT FUNDED	(OVER)/UNDER FUNDED PBO	ANNUAL COVERED PAYROLL	UNFUNDED PBO AS A PERCENTAGE OF COVERED PAYROLL
1995	\$ 37,546	\$ 33,210	113.1%	\$ (4,336)	\$ 23,773	N/A
1994	32,501	27,203	119.5		24,314	N/A
1993	28,517	21,876	130.4		25,087	N/A
1992	23,947	18,417	130.0		22,334	N/A
1991	19,752	15,594	126.7	(4,158)	21,721	N/A

## PSPRS (\$000'S)

VALUATION DATE JUNE 30	NET ASSETS AVAILABLE FOR BENEFITS	PENSION BENEFIT OBLIGATION	PERCENT FUNDED	(OVER)/UNDER FUNDED PBO	ANNUAL COVERED PAYROLL	UNFUNDED PBO AS A PERCENTAGE OF COVERED PAYROLL
1995	\$ 88,000	\$ 83,715	105.1%	\$ (4,285)	\$ 17,249	N/A
1994	81,313	74,419	109.3		17,856	N/A
1993	74,419	69,535	107.0		16,031	N/A
1992	67,563	65,038	103.9		15,274	N/A
1991	61,514	59,377	103.6	(2,137)	14,845	N/A

## EORS (\$000'S)

VALUATION DATE JUNE 30	NET ASSETS AVAILABLE FOR BENEFITS	PENSION BENEFIT OBLIGATION	PERCENT FUNDED	(OVER)/UNDER FUNDED PBO	ANNUAL COVERED PAYROLL	UNFUNDED PBO AS A PERCENTAGE OF COVERED PAYROLL
1994	\$ 140,145	\$ 127,620	109.8%	\$ (12,525)	\$ 29,633	N/A
1993	127,984	119,921	106.7		29,708	N/A
1992	115,869	107,873	107.4		27,777	N/A
1991	103,570	102,640	100.9	(930)	27,838	N/A

For analysis purposes, showing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation. In addition, for the three years ended June 30, 1995, 1994 and 1993, the County's contributions to the CORP, PSPRS, and EORS all made in accordance with actuarially determined requirements, were as follows as a percentage of annual covered payroll:

# Notes to the Financial Statements

(Continued)

	ASRS	CORP	PSPRS	EORS
1995	3.75%	5.28%	8.64%	3.12%
1994	4.09%	5.40%	9.87%	5.49%
1993	3.59%	5.66%	9.87%	5.50%

## NOTE 16 - DEFERRED COMPENSATION PLAN

Maricopa County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all permanent County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Assets of the plan are recorded in an Agency Fund at market value and are administered by a private corporation under contract with the County.

All amounts of compensation deferred under the plan, all property and rights purchased with these amounts, and all income attributable to these amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only on an equal basis to the claims of the County's general creditors.

The County has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The following is a summary of activity in the fund for the year:

Asset balance at July 1, 1995	\$	76,056,658
Deferrals of compensation		9,436,437
Earnings		10,226,240
Withdrawals		(6,271,093)
Asset balance at June 30, 1996	\$	<u>89,448,242</u>

## NOTE 17 - CONTINGENT LIABILITIES

- A. Sick Leave - Sick leave benefits provide for ordinary sick pay and are cumulative but do not vest with employees and, therefore, are not accrued. Employees of the County who occupy a permanent position for a period of six months or more are eligible to accumulate sick leave benefits without limitation, but upon termination the unused amounts are forfeited. Such accumulated sick leave of County employees at June 30, 1996 totaled \$59,885,918.

	GOVERNMENTAL FUNDS	PROPRIETARY FUNDS	TOTAL
Sick leave	\$ <u>50,295,423</u>	\$ <u>9,590,495</u>	\$ <u>59,885,918</u>

# Notes to the Financial Statements

(Continued)

- B. General Litigation - As of June 30, 1996 there were lawsuits and claims pending against the County including interest and costs of litigation ranging from \$15,500,000 to \$66,600,000 depending upon the outcome of the litigation. A total of \$18,294,999 has been accrued in the Liability for reported and incurred but not reported claims for general liability claims in the Risk Management Fund based on the actuary calculation. See Note 19 - Risk Management for more information.
- C. Indigent Health Care Litigation - As of June 30, 1996 there were lawsuits and claims pending against the County in the amount of \$102,230,346 for Indigent Health Care. The historical payout range on individual claims is from 7 to 93 percent. The County has accrued a liability of \$928,754 in the County General Fund at June 30, 1996 and \$31,421,440 in the General Long-Term Debt Account Group (in Claims and Judgements Payable) in accordance with Governmental Accounting Standards Board Statement #10 - Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.
- D. Environmental Claims - The County has estimated and recorded a probable liability of \$38,000,000 in the General Long-Term Debt Account Group in Claims and Judgements Payable for claims resulting from environmental hazards such as illegal dumping by previous land owners and tenants. There is a potential incremental liability of \$314,600,000 which is contingent upon the extent to which additional environmental contamination is found. The County is performing studies to assess the extent of the environmental hazards, after which an actuarial study will be performed. The County is researching historical records and performing investigations to identify the previous land owners and parties who are responsible for the environmental hazards.

## NOTE 18 - INTERFUND RECEIVABLES, PAYABLES, TRANSFERS

The interfund receivables, payables and operating transfers by fund are as follows:

FUNDS	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
GENERAL	\$ 69,712,638	\$ 20,748,697	\$ 75,886,800	\$ 51,704,278
<b>SPECIAL REVENUE</b>				
Grants and Contracts	171,118	127,143		
Auto License				2,275,465
Flood Control	262,961	33,175		
Transportation		71,425	2,365,770	60,000
Air Pollution	416	26,676	811,620	
Rabies/Animal Control	158,381	562,547	82,396	
Public Health	3,195	111,273	5,216,199	
Street Lighting	16,145			
Library	14,863	11,896		
Stadium District		84,774		3,747,607
Lake Pleasant Recreation		2,599		
Probate Programs	21,525	734		
Housing Authority		6,226	12,396	
Sheriff's Inmate Canteen		4,402		
Conciliation Court	87,340	3,940		
Document Storage	96,835	3,304		
Probation Services	294,566	14,469		
Juvenile Probation	53,515	740		
Court Enhancement		851		
Recorder's Surcharge	52,294	2,748		
<b>DEBT SERVICE</b>				
General Obligation	885,100			
Special Assessment			109,727	113,122
Stadium District			3,747,607	

**Notes to the Financial Statements**  
(Continued)

FUNDS	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
<b>CAPITAL PROJECTS</b>				
Bond Funds		930,839	113,122	109,727
Major League Stadium	83,766			
Intergovernmental	625,000		2,002,233	
<b>ENTERPRISE</b>				
Maricopa Health Plan		1,268,304		
Medical Center	14,936,708	63,801,483	37,607,019	75,886,800
ALTCS	731,841	30,325		
Health Select	5,433,151	1,399,316	5,942,110	
Solid Waste		3,863		
<b>INTERNAL SERVICE</b>				
Health Services Administration	817	612,888		
Equipment Services		8,428		
Telecommunications	57,171	400,957		
Risk Management		1,364		
Employee Benefits Trust	1,744,628			
<b>AGENCY</b>				
Property Tax Collection		12,023,992		
School Districts	9,162,513			
Special Districts	232,562	2,545,658		
Special Purpose	5,547			
Contributions	440			
Total	<u>\$ 104,845,036</u>	<u>\$ 104,845,036</u>	<u>\$ 133,896,999</u>	<u>\$ 133,896,999</u>

**NOTE 19 - RISK MANAGEMENT**

The Risk Management Fund and the Employee Benefits Trust Fund (Internal Service Funds) account for the financing of the uninsured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and for certain health benefits (comprehensive, major medical, and dental) to eligible employees and their dependents.

The County carries commercial insurance for general, automobile, and medical malpractice liability in excess of \$1,000,000. Settled claims have not exceeded this commercial coverage since the inception of these insurance policies.

Payment of worker's compensation benefits is self-funded up to \$300,000 per occurrence.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: incurred loss development, paid loss development, frequency/severity, exposure/loss rate (incurred losses), and the exposure/loss rate (paid losses). Accrued actuarial liabilities at June 30, 1996, for each insurable area follows:

General liability	\$ 15,550,750
Automobile liability	2,744,249
Malpractice	17,090,000
Worker's compensation	9,200,000
Sub Total	<u>44,584,999</u>
Employee health claims	<u>4,738,484</u>
Total	<u>\$ 49,323,483</u>

# Notes to the Financial Statements

(Continued)

Changes in the unpaid claims liability reported in the Risk Management Fund follows:

	BALANCE JULY 1	CURRENT-YEAR CLAIMS AND CHANGES IN ESTIMATE	CLAIM PAYMENTS	BALANCE JUNE 30
1993-94	\$ 38,923,647	\$ 12,204,427	\$ (8,199,075)	\$ 42,928,999
1994-95	42,928,999	9,287,329	(5,405,688)	46,810,640
1995-96	46,810,640	4,045,151	(6,270,792)	44,584,999

## NOTE 20 - DISPROPORTIONATE SHARE SETTLEMENT

Section 1923 of the Social Security Act establishes Federal requirements designed to aid entities that provide medical services to a disproportionate share of medically indigent patients. These requirements were met for the year ended June 30, 1996, through disproportionate share settlements established by Laws 1995, First Special Session, Chapter 5 (Laws 1995). AHCCCS was directed to distribute such settlements based on various qualifying criteria and allocation processes. Laws 1996, Fifth Special Session, Chapter 1 (Laws 1996) appropriated the disproportionate share settlement amounts to be distributed to the hospitals for the year ended June 30, 1996. Maricopa County Medical Center's share of the settlement for the year ended June 30, 1996, totaled \$75,886,800. However, Laws 1995 also mandated the reimbursement of a portion of the disproportionate share settlements through the State Treasurer to the State General Fund, consequently, \$62,092,800 was remitted to the State Treasurer. The remaining balance of \$13,794,000 of disproportionate share settlements was distributed to the General Fund.

## NOTE 21 - SEGMENT INFORMATION ON ENTERPRISE FUNDS

The County operates the following Enterprise Funds: Maricopa Health Plan, Medical Center, Arizona Long-Term Care System (ALTCS), Maricopa County Health Select (Non-AHCCCS), and Solid Waste. Segment information for the year ended June 30, 1996, follows:

	MARICOPA HEALTH PLAN	MEDICAL CENTER	ALTCS	HEALTH SELECT	SOLID WASTE	TOTAL ENTERPRISE FUNDS
Operating revenues	\$ 60,595,539	\$153,852,852	\$ 231,461,639	\$ 17,881,127	\$ 8,143,640	\$ 471,934,797
Depreciation, depletion, and amortization expense	713,062	3,817,627	313,677	4,725	408,381	5,257,472
Operating income (loss)	4,662,675	(39,252,638)	11,048,957	(6,609,589)	(7,414,331)	(37,564,926)
Operating Grants		3,124,430		987,638	26,754	4,138,822
Operating transfers:						
Transfers in		37,607,019		5,942,110		43,549,129
Transfers out		(75,886,800)				(75,886,800)
Net income (loss)	5,162,754	(2,850,941)	14,183,843	461,610	(7,085,909)	9,871,357
Fund Equity:						
Change in contributed capital		1,605,854		9,401	786,187	2,401,442
Property, plant and equipment:						
Additions		15,148,050	724,937	67,623	1,388,464	17,329,074
Deletions	1,125,387	7,750,808	473,110	11,183	257,842	9,618,330
Net working capital	5,567,938	(562,329)	19,669,471	(2,895)	(10,892,047)	13,780,138
Total assets	13,487,271	124,198,117	50,195,846	6,267,935	18,631,466	212,780,635
Total equity	\$ 6,549,929	\$ 41,524,808	\$ 20,197,134	\$ 9,401	\$ 526,646	\$ 68,807,918

# Notes to the Financial Statements

(Continued)

## NOTE 22 - PATIENT SERVICE REVENUE

Medical Center patient service revenue is reported net of the following deductions:

Gross patient service revenue	\$ 307,823,540
Allowance for uncollectible accounts	(45,328,908)
Indigent patient write-off	(10,212,393)
Contractual and administrative adjustments	(37,639,809)
Maricopa County Health Plan/Arizona Health Care Cost Containment System	(75,538,039)
Net Patient Revenue	<u>\$ 139,104,391</u>

## NOTE 23 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 1996, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Stadium District Projects, Flood Control Construction Projects, and General Government Projects.

### Transportation Construction Projects

At June 30, 1996, the Maricopa County Transportation Department had contractual commitments of \$6,398,943 for construction of various highway projects. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department.

### Stadium District Projects

At June 30, 1996, the Maricopa County Stadium District committed the lesser of \$17,000,000 each, or 66.67% of the total cost, for the construction of two major league baseball spring training facilities. The stadiums include the Hohokam Spring Training Facility and the Maryvale Facility for which the District has an intergovernmental agreement with the City of Mesa and the City of Phoenix, respectively. Funding for these expenditures will be provided by the State of Arizona car rental surcharge levied for the Stadium District and the Stadium District Revenue Bond, Series 1996. In addition, the Stadium District has contractual commitments of \$160,067,148 for the construction of a major league baseball stadium. These commitments will be funded by a special countywide sales tax levy that was authorized as of April 1, 1995.

### Flood Control Construction Projects

At June 30, 1996, the Maricopa County Flood Control District had contractual commitments of \$14,678,636 for the construction of various flood control projects. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District.

### General Government Projects

At June 30, 1996, Maricopa County had the following contractual commitments related to major capital projects.



# Notes to the Financial Statements

## (Continued)

PROJECT NAME	CONTRACTUAL COMMITMENT	FUNDING SOURCE	PROJECT NAME	CONTRACTUAL COMMITMENT	FUNDING SOURCE
Cave Creek Campground	\$ 1,650,009	(A)	Lake Pleasant Regional Park	\$ 4,646,725	(A) & (C)
Courts Backfill Study	5,000	(A)	Sheriff Work Furlough	2,196,706	(A)
American Disabilities Act Improvements	324,195	(B)	Sheriff Misc Projects	912,525	(A)
Major Maintenance Projects	260,594	(B)	LEJIS Hardware	50,700	(A)
Health Services	614,556	(A)	Other Projects	254,580	(A)
Admin. Bldg. Security	136,000	(A)	Total	\$ 11,051,590	

Funding Source Code:

- (A) Maricopa County 1986 Bond Issue
- (B) General Fund
- (C) Grant Funds

### NOTE 24 - CONTRIBUTED CAPITAL

Contributed capital at July 1, 1995, was increased by \$3,191,796 to reflect the reclassification of buildings and equipment from the General Fixed Assets Account Group to the Maricopa Medical Center (Enterprise Fund). Contributed capital at July 1, 1995, was increased in Employee Benefit Trust by \$30,445 and decreased in Risk Management by \$30,445 to reflect a prior period adjustment to equipment. Changes in proprietary fund type contributed capital for the year are summarized as follows:

	CONTRIBUTED CAPITAL AT JULY 1, 1995 (As adjusted)	ADDITIONS	DEDUCTIONS	CONTRIBUTED CAPITAL AT JUNE 30, 1996
<u>ENTERPRISE FUNDS</u>				
Maricopa Health Plan	\$ 590,079	\$	\$	\$ 590,079
Medical Center	39,918,954	1,605,854		41,524,808
County Responsible	36,981		36,981	
ALTCS	4,814			4,814
Non-AHCCCS Health Plan		9,401		9,401
Solid Waste	10,005,044	786,187		10,791,231
<b>Total</b>	<b>\$ 50,555,872</b>	<b>\$ 2,401,442</b>	<b>\$ 36,981</b>	<b>\$ 52,920,333</b>
<u>INTERNAL SERVICE FUNDS</u>				
Health Services Administration	521,164			521,164
Equipment Services	14,347,385	396,663		14,744,048
Telecommunications	10,010,361	323,649	9,254,252	1,079,758
Risk Management	1,355,418			1,355,418
Employee Benefits Trust	30,445			30,445
<b>Total</b>	<b>\$ 26,264,773</b>	<b>\$ 720,312</b>	<b>\$ 9,254,252</b>	<b>\$ 17,730,833</b>

### NOTE 25 - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following governmental fund types had excess of actual expenditures over budgeted expenditures in their respective departments or funds for the year ended June 30, 1996:

SPECIAL REVENUE FUNDS

Lake Pleasant Recreation	\$ 730,059
Sheriff's Inmate Canteen	656,433

DEBT SERVICE FUNDS

Special Assessment Housing Authority	\$ 69,539
	259,586

# Notes to the Financial Statements

(Continued)

## NOTE 26 - BUDGETARY BASIS OF ACCOUNTING

The adopted budget of the County is prepared on a basis consistent with generally accepted accounting principles with the following exceptions. Arizona Revised Statutes exempts the Courts Fund (a Special Revenue Fund) from a legally adopted budget. The activity in the Sports Authority, Conciliation Court, Probate Programs and Court Enhancement Funds was not specifically budgeted, but was presented as separate funds for financial statement presentation. The capital lease expenditure, and proceeds from the capital lease within the General Fund, were not specifically budgeted. Additionally, the County executed transfers within the Debt Service Funds that were not specifically budgeted. Therefore, transfers in and out that occur within that fund group are eliminated for budget presentation.

The following reconciliation is necessary to present the excess of revenues and other sources over expenditures and other uses from the Combined Statement of Revenues, Expenditures and Changes in Fund Balance on a budgetary basis to provide a more meaningful comparison.

	GENERAL	SPECIAL REVENUE	DEBT SERVICE
Excess (deficiency) of revenues and other sources over expenditures and other uses, from the Combined Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 29,997,930	\$ (1,839,251)	\$ (2,961,353)
Capital lease expenditures	8,389,170	364,422	
Proceeds from Capital Leases	(8,747,464)	(364,422)	
Transfers In			(3,857,334)
Transfers Out			113,122
Courts Fund Revenues		(787,617)	
Courts Fund Expenditures		747,201	
Sports Authority Fund Revenues		(123,925)	
Sports Authority Fund Expenditures		172,416	
Conciliation Court Revenues		(925,273)	
Conciliation Court Expenditures		1,017,434	
Probate Programs Revenues		(257,700)	
Probate Programs Expenditures		168,581	
Court Enhancement Revenues		(482,999)	
Court Enhancement Expenditures		579,743	
Excess (deficiency) of revenues and other sources over expenditures and other uses, from the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	<u>\$ 29,639,636</u>	<u>\$ (1,731,390)</u>	<u>\$ (6,705,565)</u>

## NOTE 27 - SUBSEQUENT EVENTS

- A. On July 31, 1996, Maricopa County paid the total principal of \$40,000,000 Tax Anticipation Notes, Series 1995, dated August 14, 1995, at an interest rate of 4.5 percent and yield of 3.95%.
- B. On July 9, 1996, Maricopa County issued a new Stadium District Revenue Bond, Series 1996, for \$9,110,000, at an interest rate of 5.0-5.75%.
- C. On August 1, 1996, Maricopa County issued a new Certificate of Participation for \$2,500,000 at an interest rate of 6.0366%. The funds are for the T.J. Pappas School for Homeless Children.
- D. On September 13, 1996, Maricopa County sold the Northwest Regional landfill for \$17,412,519.
- E. In April 1995, the Legislature passed House Bill 2307, which allows the board of supervisors of a county with a population of more than 1,500,000 persons to enter into an operating agreement with a

# Notes to the Financial Statements

(Continued)

nonprofit corporation to act as a provider of health care services for compensation. Consequently, the Maricopa County Board of Supervisors requested proposals from interested health care providers to assume the responsibility for managing, maintaining, and operating the County Health System. The Board selected Healthcare Providers, Inc. (HPI) to operate the County Health System, and is in the final phase of negotiating an operating agreement. The operating agreement includes the following preliminary terms:

- ◆ HPI will provide health care to AHCCCS-eligible and low-income patients and uncompensated care to maintain the traditional "safety net" function of the County Health System. With AHCCCS approval, HPI will become a subcontractor of the County to manage the ALTCS Plan and accept a transfer of the AHCCCS Plan.
- ◆ The County will retain ownership of all real property and improvements of the County Health System. HPI will lease the real property and improvements for 30 years and make lease payments each year.
- ◆ The County will pay HPI a lump sum amount each year to cover the County's liability for health care costs.

## NOTE 28 - MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and Federal laws and regulations require Maricopa County to place a final cover on the nine County landfills (this includes three transfer stations) when they stop accepting waste and to perform specific maintenance and monitoring functions at the site for thirty years. GASB Statement No. 18 requires the County to report a portion of closure and postclosure care costs as an operating expense, based on capacity used during the fiscal year. In addition, a liability is reported in the Solid Waste Fund in accrued liabilities based on the total capacity used to date. The Hassayampa and Northwest Regional sites are being operated and closed in phases. The costs associated with each phase will be allocated over the capacity of that phase only. Therefore, only Phase I costs have been recorded in the financial statements. At June 30, 1996, the operating expense and liability are as follows:

	CAVE CREEK	QUEEN CREEK	HASSAYAMPA PHASE 1	NEW RIVER	GILA BEND	NORTHWEST REGIONAL PHASE 1	TRANSFER STATIONS	TOTAL
<b>CLOSURE COSTS</b>								
Total closure and postclosure costs	\$ 3,828,000	\$ 5,493,000	\$ 1,870,000	\$ 1,293,500	\$ 717,000	\$ 6,650,000	\$ 3,094,000	\$ 22,945,500
Approximate total capacity (cubic yards)	5,516,157	6,025,360	2,928,213	1,961,649	263,400	11,461,920		28,056,699
Total cost per cubic yard	0.69	0.91	0.64	0.69	2.72	0.58		0.82
<b>WASTE FLOW (Cubic Yards)</b>								
Prior to Fiscal Year 1995-96	4,930,000	2,876,000	2,641,800	530,400	249,360	3,031,920		14,261,280
Fiscal Year 1995-96	130,000	78,000	41,600	536	9,360	231,920		491,416
Total waste received	<u>5,060,000</u>	<u>2,956,000</u>	<u>2,683,200</u>	<u>530,936</u>	<u>258,720</u>	<u>3,263,840</u>		<u>14,752,696</u>
Capacity used	91.73%	49.06%	91.63%	28.52%	98.22%	28.48%		52.58%
<b>ACCRUAL OF COSTS</b>								
Prior to Fiscal Year 1995-96	\$ 1,787,476	\$ 1,336,936	\$ 1,201,109	\$ 347,589	\$ 679,293	\$ 965,502		\$ 6,317,905
Fiscal year 1995-96	<u>1,723,969</u>	<u>1,357,892</u>	<u>512,422</u>	<u>21,313</u>	<u>24,968</u>	<u>928,119</u>	<u>\$ 3,094,000</u>	<u>7,662,683</u>
Total costs accrued (through 6-30-96)	<u>\$ 3,511,445</u>	<u>\$ 2,694,828</u>	<u>\$ 1,713,531</u>	<u>\$ 368,902</u>	<u>\$ 704,261</u>	<u>\$ 1,893,621</u>	<u>\$ 3,094,000</u>	<u>\$ 13,980,588</u>
<b>REMAINING CAPACITY AND COSTS</b>								
Remaining Life in years	3	5	1	1	1	9		
Remaining capacity (cubic yards)	456,157	3,069,360	245,013	1,330,713	4,680	8,198,080		13,304,003
Remaining costs to accrue	\$ 316,555	\$ 2,798,172	\$ 156,469	\$ 924,598	\$ 12,739	\$ 4,756,379	\$ 0	\$ 8,964,912

## Notes to the Financial Statements

(Continued)

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The County will recognize the remaining estimated cost of closure and postclosure care costs of \$8,964,912 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1996. The actual cost to close the sites may differ from the estimates due to changes in technology, inflation, or changes in regulations.

For financial statement periods beginning after April 9, 1997, State and Federal laws and regulations require that the County demonstrate financial assurance to ensure that the funds necessary to meet the costs of closure, postclosure care, and corrective action will be available when needed.

### NOTE 29 - OTHER POST-EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 15 - Employee Retirement Plans, Maricopa County offers the following postemployment benefits to terminated and retired employees.

In accordance with Public Law 99-272, (COBRA), Maricopa County provides continued group medical and dental benefits to terminated employees for a period not to exceed 18, 29, or 36 months, depending upon the type of qualifying event that occurred. To be eligible, an employee must be enrolled in the insurance plan on the day prior to the qualifying event. The beneficiary pays 100 percent of the premium and an administration charge equal to two percent of the premium. Of Maricopa County's dental and medical insurance carriers, Intergroup, Cigna, Associated Health Plans and National Dental accept the risk for COBRA claims. However, Maricopa County is financially liable for claims in excess of premiums (up to stop loss) filed by those beneficiaries enrolled with Blue Cross/Blue Shield. During the fiscal year ended June 30, 1996, Maricopa County had a net claims expense for Blue Cross/Blue Shield claims of \$679,270. Participants paid premiums of \$227,748 and administration charges of \$4,555. Enrollment at June 30, 1996, was 131.

Also under the authority of Public Law 99-272, Maricopa County provides an Employee Assistance Program to terminated employees who choose it when selecting from available COBRA options. This program provides counseling for qualifying terminated employees and their dependents at \$1.80 per participant. It is an internal program totally funded by the County. For the fiscal year ended June 30, 1996, there were no enrolled participants qualifying under COBRA in the program.

Maricopa County provides medical insurance to retirees. In accordance with Arizona Revised Statute §11-263, the County provides post-retirement medical insurance to participants meeting the requirements of the statute. Participants must have enough money in their pension plans to cover the insurance premiums in full. The participants are responsible for paying the full cost of premiums. The County's insurance carriers accept financial liability for claim costs except for Blue Cross/Blue Shield. For these claims, Maricopa County is responsible for paying claims in excess of premiums. For the fiscal year ended June 30, 1996, the County had a net claims expense of \$980,029. Participants paid premiums totaling \$794,360. Enrollment at June 30, 1996, was 577.

In addition to the above benefits, Maricopa County provides a waiver of premium on life insurance benefits provided to currently disabled former employees under the age of 60 who became disabled prior to the age of 60 and while they were benefit eligible employees. The waiver of premium is a part of the contractual agreement the County has with Life Insurance Company of North America. To qualify, the disability must be approved by the insurance company. This benefit is funded entirely through insurance premiums applied to benefit eligible employees. Maricopa County is experience-rated, non-participating. In no event is more premium owed than is primarily paid; consequently, no County liability arises for claims in excess of premiums paid.

# Notes to the Financial Statements

(Continued)

## NOTE 30 - RESIDUAL EQUITY TRANSFERS

The Bond Funds (Capital Projects Funds) had a surplus from completed projects and unfinished contracted projects. The surplus was transferred to the General Obligation Fund (Debt Service Fund) for retirement of the related debt.

As of July 1, 1995, Managed Care Support was reclassified to ALTCS and County Responsible was reclassified to the General Fund. These transactions constitute a change in reporting entity whose principal effect will be an accounting change in the treatment of General Long-Term Debt and General Fixed Assets.

FUND	DESCRIPTION	EQUITY TRANSFER-IN	EQUITY TRANSFER OUT
<u>General Fund</u>	Transfer fund equity from County Responsible	11,685,740	
<u>Debt Service</u>			
General Obligation	Transfer of surplus bond money from Bond Fund	1,137,724	
<u>Capital Projects Funds</u>			
Bond	Transfer of surplus bond money to General Obligation Fund		1,137,724
<u>Enterprise Funds</u>			
County Responsible	Transfer fund equity to General Fund		11,685,740
ALTCS	Transfer fund equity from Managed Care Support	14,541	
<u>Internal Service Funds</u>			
Managed Care Support	Transfer fund equity to ALTCS		14,541
Health Services Administration	Transfer fund equity to Medical Center recorded as contributed capital		699,926

In addition, there were transfers to the General Long-Term Debt Account Group in the amounts of \$11,701,731 and \$926,205 and to the General Fixed Assets Account Group in the amounts of \$3,196 and \$5,020,207 from the Enterprise Funds and Internal Service Funds, respectively.

*Financial Section*

**General Fund**

The General Fund is used to account for all resources used to finance County services which are not properly accounted for in other funds. These services include General Government, Public Safety, Health, Welfare and Sanitation, Culture and Recreation, and Education.

**Maricopa County**  
**Schedule Of Expenditures - Budget And Actual**  
**General Fund**  
For the Fiscal Year Ended June 30, 1996

<u>GENERAL GOVERNMENT</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
County Assessor	\$ 10,309,384	\$ 10,025,322	\$ 284,062
Board of Supervisors	1,462,965	1,193,955	269,010
Finance	2,699,768	2,404,055	295,713
Management and Budget	1,124,668	998,563	126,105
County Manager	825,405	732,325	93,080
Elections	7,250,168	5,695,975	1,554,193
Materials Management	1,905,206	1,479,543	425,663
Facilities Management	17,685,286	17,685,286	
Internal Audit	444,272	303,722	140,550
Human Resources	3,544,000	3,225,441	318,559
Information Technology	2,786,661	2,415,214	371,447
Corporate Business Technology	4,974,569	4,339,477	635,092
Recorder	1,217,837	1,201,756	16,081
Treasurer	3,313,917	3,313,917	
General Government	35,557,766	33,167,724	2,390,042
Total General Government	95,101,872	88,182,275	6,919,597
<u>PUBLIC SAFETY</u>			
Adult Probation	8,197,487	8,197,487	
Emergency Management	112,802	91,526	21,276
Clerk of Superior Court	15,711,419	15,705,423	5,996
County Attorney	28,406,654	28,406,654	
Justice Courts	12,248,664	11,776,491	472,173
Correctional Health	9,792,176	9,779,862	12,314
Juvenile Courts	18,189,491	17,905,761	283,730
Medical Examiner	1,533,756	1,533,756	
Planning and Infrastructure Development	2,257,124	1,987,768	269,356
Indigent Representation	24,424,830	24,424,806	24
Public Fiduciary	1,623,240	1,501,998	121,242
Superior Court	25,955,996	25,947,681	8,315
Sheriff	74,999,656	74,956,904	42,752
Technology and Information Systems	3,256,968	3,207,081	49,887
Total Public Safety	226,710,263	225,423,198	1,287,065
<u>HEALTH, WELFARE AND SANITATION</u>			
Human Services	853,832	800,215	53,617
Health Care Mandates	207,285,472	205,920,889	1,364,583
Medical Assistance Program	21,665,227	19,215,115	2,450,112
Total Health, Welfare and Sanitation	229,804,531	225,936,219	3,868,312
<u>CULTURE AND RECREATION</u>			
Parks and Recreation	2,130,312	1,939,484	190,828
<u>EDUCATION</u>			
Superintendent of Schools	1,378,148	1,341,991	36,157
Total General Fund expenditures	\$ 555,125,126	\$ 542,823,167	\$ 12,301,959

*Financial Section*

**Special Revenue Funds**

Special Revenue Funds are used to account for revenues which are restricted as to use by statute, rules and regulations, and local policy. Listed below are the Special Revenue Funds associated with Maricopa County. A short description of each fund is also provided on the next page.

- |                       |                          |
|-----------------------|--------------------------|
| Grants And Contracts  | Lake Pleasant Recreation |
| Flood Control         | Probate Programs         |
| Transportation        | Housing Authority        |
| Air Pollution         | Sheriff's Inmate Canteen |
| Rabies/Animal Control | Conciliation Court       |
| Public Health         | Document Storage         |
| Street Lighting       | Probation Services       |
| Library               | Juvenile Probation       |
| Courts                | Court Enhancement        |
| Stadium District      | Recorder's Surcharge     |
| Sports Authority      | Auto License             |



**Grants and Contracts** - The Grants and Contracts Fund accounts for all Federal, State and Local Government revenues which are designated for specific programs and projects as defined by the grantor. All grant activity was restated out of the Agency Funds in fiscal year 1996.

**Flood Control** - The Maricopa County Flood Control District provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy.

**Transportation** - Plans and implements an environmentally balanced multi-modal transportation system that serves the region's needs. Operations are funded through highway users tax.

**Air Pollution** - Air Pollution works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Air Pollution and Environmental permits are sold to cover operating costs.

**Rabies/Animal Control** - Rabies/Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws and ordinances, enforcement of leash laws and ordinances, the capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

**Public Health** - Public Health protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable.

**Street Lighting** - The Street Lighting Districts provide street lighting in areas of the County that are not under local city jurisdictions. Operations are funded by special assessment.

**Library** - The Library District provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy.

**Courts** - The Courts Fund was established by A.R.S. §12-305 to account for a portion of the fees collection by the Clerk of Superior Court to be used for the purchase of books for the county law library.

**Stadium District** - The Stadium District provides regional leadership and financial resources to assure the presence of Major League Baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

**Sports Authority** - The Maricopa County Sports Commission provides the citizens of the County with a variety of great sporting experiences, by assisting in the promotion and acquisition of events, teams, and youth programs.

**Lake Pleasant Recreation** - Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

**Probate Programs** - This fund was established July 17, 1994, to administer the monies received by the Clerk of Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414. The Presiding Judge of the Superior Court is authorized to spend these monies to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

**Housing Authority** - Provides a decent and safe living environment to families who cannot afford market rate rents, and promotes programs leading to economic development and self sufficiency.

**Sheriff's Inmate Canteen** - The Sheriff's Inmate Canteen was established under A.R.S. §31-121 to hold in trust all special service fund monies for the benefit and welfare of inmates. The majority of revenues are derived from sales of food and sundries to the inmates.

**Conciliation Court** - The Conciliation Court Fund accounts for monies collected under A.R.S. §25-311.01 related to the dissolution of marriages. The funds collected are used by the domestic violence shelter fund and the child abuse prevention and treatment fund.

**Document Storage** - The Document Storage Fund was established by A.R.S. §12-284.01 to collect an additional filing or appearance fee not to exceed five dollars to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation.

**Probation Services** - The Probation Services Fund collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are for the purpose of supplementing County General Fund appropriations for the compensation costs of probation officers who provide presentence investigations (A.R.S. §12-267).

**Juvenile Probation** - The Juvenile Probation Fund was established by A.R.S. §12-268 to account for juvenile probation fees collected for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the juvenile court.

**Court Enhancement** - The Court Enhancement Fund accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

**Recorder's Surcharge** - The Recorder's Surcharge Fund was established by A.R.S. §11-475.01 to assess a special recording surcharge not to exceed four dollars to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation.

**Auto License** - The Auto License Fund accounts for monies collected in association with registration of vehicles, issuance of titles and collection of taxes for vehicles owned by residents of Maricopa County. Auto License was sold to the State of Arizona on 7-1-95.

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**Maricopa County**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
For the Fiscal Year Ended June 30, 1996

	GRANTS & CONTRACTS	FLOOD CONTROL	TRANSPOR- TATION	AIR POLLUTION
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,939,182	\$ 21,605,935	\$ 33,957,657	\$ 1,750,362
Receivables:				
Taxes		1,085,680		
Accrued interest	72,091	253,609	393,541	20,877
Special assessments				
Deposits with other governmental units		12,158	1,177,517	
Due from other funds	171,118	262,961		416
Due from other governmental units	4,535,550	534,461	11,799,173	393,000
Inventory of supplies		140,204	675,304	
Miscellaneous due from	326,979			
<b>Total assets</b>	<b>\$ 16,044,920</b>	<b>\$ 23,895,008</b>	<b>\$ 48,003,192</b>	<b>\$ 2,164,655</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Vouchers payable	\$ 2,333,192	\$ 5,502,718	\$ 2,876,423	\$ 383,822
Employee compensation	1,624,083	375,122	755,600	384,614
Accrued liabilities	102,069	11,873	69,554	7,811
Due to other funds	127,143	33,175	71,425	26,676
Due to other governmental units	9,571,616			
Deferred revenue	2,286,817	1,078,642		
<b>Total liabilities</b>	<b>16,044,920</b>	<b>7,001,530</b>	<b>3,773,002</b>	<b>802,923</b>
Fund balances:				
Reserved for inventory of supplies		140,204	675,304	
Unreserved		16,753,274	43,554,886	1,361,732
<b>Total fund balances</b>		<b>16,893,478</b>	<b>44,230,190</b>	<b>1,361,732</b>
<b>Total liabilities and fund balances</b>	<b>\$ 16,044,920</b>	<b>\$ 23,895,008</b>	<b>\$ 48,003,192</b>	<b>\$ 2,164,655</b>

<u>RABIES/ ANIMAL CONTROL</u>	<u>PUBLIC HEALTH</u>	<u>STREET LIGHTING</u>	<u>LIBRARY</u>	<u>COURTS</u>	<u>STADIUM DISTRICT</u>
\$	\$ 3,292,614	\$ 2,045,347	\$ 3,792,675	\$ 291,920	\$ 4,207,392
	39,455	21,535	44,746		48,795
		31,129	44,616		
158,381	3,195	16,145	14,863		
659,123	1,321,689				855,827
16,648	139,861				
<u>\$ 834,152</u>	<u>\$ 4,796,814</u>	<u>\$ 2,114,156</u>	<u>\$ 3,896,900</u>	<u>\$ 291,920</u>	<u>\$ 5,112,014</u>
\$ 68,305	\$ 618,669	\$ 229,744	\$ 651,667	\$	\$ 187,074
119,319	502,067		130,174		15,581
3,223	253		518		
562,547	111,273		11,896		84,774
64,110	4,000		47,609		
<u>817,504</u>	<u>1,236,262</u>	<u>229,744</u>	<u>841,864</u>		<u>287,429</u>
16,648	139,861				
	3,420,691	1,884,412	3,055,036	291,920	4,824,585
16,648	3,560,552	1,884,412	3,055,036	291,920	4,824,585
<u>\$ 834,152</u>	<u>\$ 4,796,814</u>	<u>\$ 2,114,156</u>	<u>\$ 3,896,900</u>	<u>\$ 291,920</u>	<u>\$ 5,112,014</u>

**Maricopa County**  
**Combining Balance Sheet**  
**All Special Revenue Funds (Continued)**  
For the Fiscal Year Ended June 30, 1996

	SPORTS AUTHORITY	LAKE PLEASANT RECREATION	PROBATE PROGRAMS	HOUSING AUTHORITY	SHERIFF'S INMATE CANTEEN
<b>ASSETS</b>					
Cash and cash equivalents	\$ 41,916	\$ 2,197,820	\$ 128,105	\$ 2,251,388	\$ 2,001,823
Receivables:					
Taxes					
Accrued interest		25,347	1,485		29,691
Special assessments					
Deposits with other governmental units					
Due from other funds			21,525		
Due from other governmental units					
Inventory of supplies					
Miscellaneous due from				85,745	
<b>Total assets</b>	<b>\$ 41,916</b>	<b>\$ 2,223,167</b>	<b>\$ 151,115</b>	<b>\$ 2,337,133</b>	<b>\$ 2,031,514</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Vouchers payable	\$ 11,789	\$ 64,219	\$ 2,167	\$ 114,809	\$ 59,721
Employee compensation	954	24,668	8,258	56,365	46,502
Accrued liabilities					85
Due to other funds		2,599	734	6,226	4,402
Due to other governmental units					
Deferred revenue	84,616				
<b>Total liabilities</b>	<b>97,359</b>	<b>91,486</b>	<b>11,159</b>	<b>177,400</b>	<b>110,710</b>
Fund balances:					
Reserved for inventory of supplies					
Unreserved	(55,443)	2,131,681	139,956	2,159,733	1,920,804
<b>Total fund balances</b>	<b>(55,443)</b>	<b>2,131,681</b>	<b>139,956</b>	<b>2,159,733</b>	<b>1,920,804</b>
<b>Total liabilities and fund balances</b>	<b>\$ 41,916</b>	<b>\$ 2,223,167</b>	<b>\$ 151,115</b>	<b>\$ 2,337,133</b>	<b>\$ 2,031,514</b>

<u>CONCILIATION COURT</u>	<u>DOCUMENT STORAGE</u>	<u>PROBATION SERVICES</u>	<u>JUVENILE PROBATION</u>	<u>COURT ENHANCEMENT</u>	<u>RECORDER'S SURCHARGE</u>	<u>TOTALS JUNE 30, 1996</u>
\$ 354,907	\$ 1,099,985	\$ 1,689,933	\$ 426,912	\$ 197,671	\$ 1,985,655	\$ 94,259,199
						1,130,426
4,111	13,054	19,201	4,942	1,957	22,883	1,017,190
						31,129
						1,189,675
87,340	96,835	294,566	53,515		52,294	1,233,154
						20,098,823
						972,017
						412,724
<u>\$ 446,358</u>	<u>\$ 1,209,874</u>	<u>\$ 2,003,700</u>	<u>\$ 485,369</u>	<u>\$ 199,628</u>	<u>\$ 2,060,832</u>	<u>\$ 120,344,337</u>
\$ 1,005	\$ 74,266	\$ 87,873	\$ 2,311	\$ 12,658	\$ 25,880	\$ 13,308,312
45,450	32,466	137,942	15,190	24,041	33,910	4,332,306
	133					195,519
3,940	3,304	14,469	740	851	2,748	1,068,922
				22,000		9,593,616
	200,000					3,765,794
<u>50,395</u>	<u>310,169</u>	<u>240,284</u>	<u>18,241</u>	<u>59,550</u>	<u>62,538</u>	<u>32,264,469</u>
						972,017
<u>395,963</u>	<u>899,705</u>	<u>1,763,416</u>	<u>467,128</u>	<u>140,078</u>	<u>1,998,294</u>	<u>87,107,851</u>
<u>395,963</u>	<u>899,705</u>	<u>1,763,416</u>	<u>467,128</u>	<u>140,078</u>	<u>1,998,294</u>	<u>88,079,868</u>
<u>\$ 446,358</u>	<u>\$ 1,209,874</u>	<u>\$ 2,003,700</u>	<u>\$ 485,369</u>	<u>\$ 199,628</u>	<u>\$ 2,060,832</u>	<u>\$ 120,344,337</u>

**Maricopa County**  
**Combining Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances**  
**All Special Revenue Funds**  
For the Fiscal Year Ended June 30, 1996

	<u>GRANTS &amp; CONTRACTS</u>	<u>AUTO LICENSE</u>	<u>FLOOD CONTROL</u>	<u>TRANSPOR- TATION</u>	<u>AIR POLLUTION</u>
<b>REVENUES</b>					
Taxes	\$	\$	\$ 36,117,548	\$	\$
Licenses and permits			233,815	240,109	6,911,720
Intergovernmental	59,135,606		4,964,716	72,475,292	3,523,760
Charges for services	273,715			121,251	237,589
Fines and forfeits	1,067,478				46,735
Miscellaneous	762,633	124,941	4,295,403	2,230,422	414,119
Total revenues	<u>61,239,432</u>	<u>124,941</u>	<u>45,611,482</u>	<u>75,067,074</u>	<u>11,133,923</u>
<b>EXPENDITURES</b>					
Current:					
General government					
Public safety	34,301,400	798,258	17,642,901		
Highways and streets				42,260,676	
Health, welfare and sanitation	23,851,409				10,868,799
Culture and recreation	8,172				
Capital Outlay	3,078,451	108,208	25,189,812	35,900,838	1,079,690
Total expenditures	<u>61,239,432</u>	<u>906,466</u>	<u>42,832,713</u>	<u>78,161,514</u>	<u>11,948,489</u>
Excess (deficiency) of revenues over expenditures		<u>(781,525)</u>	<u>2,778,769</u>	<u>(3,094,440)</u>	<u>(814,566)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in				2,365,770	811,620
Operating transfers out		(2,275,465)		(60,000)	
Proceeds of capital leases					364,422
Total other financing sources (uses)		<u>(2,275,465)</u>		<u>2,305,770</u>	<u>1,176,042</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses		<u>(3,056,990)</u>	<u>2,778,769</u>	<u>(788,670)</u>	<u>361,476</u>
Fund balances (deficits) at beginning of year - as adjusted		3,071,103	14,197,735	45,054,136	1,000,256
Increase (decrease) in reserve for inventory of supplies		<u>(14,113)</u>	<u>(83,026)</u>	<u>(35,276)</u>	
Fund balances (deficits) at end of year	<u>\$</u>	<u>\$</u>	<u>\$ 16,893,478</u>	<u>\$ 44,230,190</u>	<u>\$ 1,361,732</u>

<u>RABIES/ ANIMAL CONTROL</u>	<u>PUBLIC HEALTH</u>	<u>STREET LIGHTING</u>	<u>LIBRARY</u>	<u>COURTS</u>	<u>STADIUM DISTRICT</u>
\$	\$	\$	\$ 1,832,034	\$	\$
2,688,640					
397,153	15,775,132		34,393		
1,271,544	1,435,449	2,705,276	1,199	676,685	4,906,874
			128,775	11,263	
244,177	216,496	27,601	356,209	99,669	332,400
<u>4,601,514</u>	<u>17,427,077</u>	<u>2,732,877</u>	<u>2,352,610</u>	<u>787,617</u>	<u>5,239,274</u>
		2,944,521		747,201	
4,557,042	18,528,323				
			6,005,572		2,987,115
126,868	539,808		108,527		
<u>4,683,910</u>	<u>19,068,131</u>	<u>2,944,521</u>	<u>6,114,099</u>	<u>747,201</u>	<u>2,987,115</u>
(82,396)	(1,641,054)	(211,644)	(3,761,489)	40,416	2,252,159
82,396	5,216,199				(3,747,607)
<u>82,396</u>	<u>5,216,199</u>				<u>(3,747,607)</u>
	3,575,145	(211,644)	(3,761,489)	40,416	(1,495,448)
	(24,455)	2,096,056	6,816,525	251,504	6,320,033
16,648	9,862				
<u>\$ 16,648</u>	<u>\$ 3,560,552</u>	<u>\$ 1,884,412</u>	<u>\$ 3,055,036</u>	<u>\$ 291,920</u>	<u>\$ 4,824,585</u>



**Maricopa County**  
**Combining Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances (Continued)**  
**All Special Revenue Funds**  
For the Fiscal Year Ended June 30, 1996

	<u>SPORTS AUTHORITY</u>	<u>LAKE PLEASANT RECREATION</u>	<u>PROBATE PROGRAMS</u>	<u>HOUSING AUTHORITY</u>	<u>SHERIFF'S INMATE CANTEEN</u>
<b>REVENUES</b>					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		732,935		8,232,966	
Charges for services		854,777	251,510	1,156,985	63,005
Fines and forfeits					
Miscellaneous	<u>123,925</u>	<u>172,424</u>	<u>6,190</u>	<u>12,443</u>	<u>3,901,801</u>
Total revenues	<u>123,925</u>	<u>1,760,136</u>	<u>257,700</u>	<u>9,402,394</u>	<u>3,964,806</u>
<b>EXPENDITURES</b>					
Current:					
General government					
Public safety					4,191,846
Highways and streets					
Health, welfare and sanitation			156,909	8,182,090	
Culture and recreation	163,658	700,240			
Capital Outlay	<u>8,758</u>	<u>664,963</u>	<u>11,672</u>	<u>276,746</u>	<u>54,587</u>
Total expenditures	<u>172,416</u>	<u>1,365,203</u>	<u>168,581</u>	<u>8,458,836</u>	<u>4,246,433</u>
Excess (deficiency) of revenues over expenditures	<u>(48,491)</u>	<u>394,933</u>	<u>89,119</u>	<u>943,558</u>	<u>(281,627)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in				12,396	
Operating transfers out					
Total other financing sources (uses)				<u>12,396</u>	
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(48,491)</u>	<u>394,933</u>	<u>89,119</u>	<u>955,954</u>	<u>(281,627)</u>
Fund balances (deficits) at beginning of year - as adjusted	(6,952)	1,736,748	50,837	1,203,779	2,275,966
Increase (decrease) in reserve for inventory of supplies					<u>(73,535)</u>
Fund balances (deficits) at end of year	<u>\$ (55,443)</u>	<u>\$ 2,131,681</u>	<u>\$ 139,956</u>	<u>\$ 2,159,733</u>	<u>\$ 1,920,804</u>

<u>CONCILIATION COURT</u>	<u>DOCUMENT STORAGE</u>	<u>PROBATION SERVICES</u>	<u>JUVENILE PROBATION</u>	<u>COURT ENHANCEMENT</u>	<u>RECORDER'S SURCHARGE</u>	<u>TOTALS JUNE 30, 1996</u>
\$	\$	\$	\$	\$	\$	\$ 37,949,582
	116,251			413,053		10,074,284
902,943	1,043,676	3,543,992	526,399	20,687	1,665,954	165,801,257
						21,659,510
22,330	54,440	77,728	15,399	49,259	129,384	1,254,251
<u>925,273</u>	<u>1,214,367</u>	<u>3,621,720</u>	<u>541,798</u>	<u>482,999</u>	<u>1,795,338</u>	<u>13,669,393</u>
						250,408,277
					2,050,062	2,050,062
1,012,270	1,012,886	3,116,548	357,528	576,082		66,701,441
						42,260,676
						66,144,572
						9,864,757
5,164	195,206	92,019		3,661	550,773	67,995,751
<u>1,017,434</u>	<u>1,208,092</u>	<u>3,208,567</u>	<u>357,528</u>	<u>579,743</u>	<u>2,600,835</u>	<u>255,017,259</u>
<u>(92,161)</u>	<u>6,275</u>	<u>413,153</u>	<u>184,270</u>	<u>(96,744)</u>	<u>(805,497)</u>	<u>(4,608,982)</u>
						8,488,381
						(6,083,072)
						364,422
						<u>2,769,731</u>
<u>(92,161)</u>	<u>6,275</u>	<u>413,153</u>	<u>184,270</u>	<u>(96,744)</u>	<u>(805,497)</u>	<u>(1,839,251)</u>
488,124	893,430	1,350,263	282,858	236,822	2,803,791	90,098,559
						(179,440)
<u>\$ 395,963</u>	<u>\$ 899,705</u>	<u>\$ 1,763,416</u>	<u>\$ 467,128</u>	<u>\$ 140,078</u>	<u>\$ 1,998,294</u>	<u>\$ 88,079,868</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Grants And Contracts**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Intergovernmental	\$ 74,652,851	\$ 59,135,606	\$ (15,517,245)
Charges for services	3,509,916	273,715	(3,236,201)
Fines and forfeits		1,067,478	1,067,478
Miscellaneous	115,000	762,633	647,633
Total revenues	<u>78,277,767</u>	<u>61,239,432</u>	<u>(17,038,335)</u>
<b>EXPENDITURES</b>			
General government	425,000		425,000
Public safety	37,445,669	34,301,400	3,144,269
Health, welfare and sanitation	36,187,250	23,851,409	12,335,841
Culture and recreation	78,114	8,172	69,942
Capital Outlay	3,951,158	3,078,451	872,707
Total expenditures	<u>78,087,191</u>	<u>61,239,432</u>	<u>16,847,759</u>
<i>Excess of revenues over expenditures</i>	<u>190,576</u>		<u>(190,576)</u>
Fund balance at beginning of year	\$	\$	\$
Fund balance at end of year	<u>\$ 190,576</u>	<u>\$</u>	<u>\$ (190,576)</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Auto License**  
For the Fiscal Year Ended June 30, 1996

	BUDGET	ACTUAL	VARIANCE
<b>REVENUES</b>			
Taxes	\$ 575,000	\$	\$ (575,000)
Licenses and permits	170,000		(170,000)
Intergovernmental	9,300,000		(9,300,000)
Charges for services	3,260,000		(3,260,000)
Miscellaneous	1,280,000	124,941	(1,155,059)
Total revenues	<u>14,585,000</u>	<u>124,941</u>	<u>(14,460,059)</u>
<b>EXPENDITURES</b>			
Public safety	11,863,000	798,258	11,064,742
Capital Outlay	1,080,000	108,208	971,792
Total expenditures	<u>12,943,000</u>	<u>906,466</u>	<u>12,036,534</u>
Excess (deficiency) of revenues over expenditures	<u>1,642,000</u>	<u>(781,525)</u>	<u>(2,423,525)</u>
<b>OTHER FINANCING USES</b>			
Operating transfers out		(2,275,465)	(2,275,465)
Total other financing uses		<u>(2,275,465)</u>	<u>(2,275,465)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>1,642,000</u>	<u>(3,056,990)</u>	<u>(4,698,990)</u>
Fund balance at beginning of year	3,071,103	3,071,103	
Decrease in reserve for inventory of supplies		(14,113)	(14,113)
Fund balance at end of year	<u>\$ 4,713,103</u>	<u>\$</u>	<u>\$ (4,713,103)</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Flood Control Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Taxes	\$ 36,476,149	\$ 36,117,548	\$ (358,601)
Licenses and permits	215,000	233,815	18,815
Intergovernmental	4,580,000	4,964,716	384,716
Miscellaneous	3,373,617	4,295,403	921,786
Total revenues	<u>44,644,766</u>	<u>45,611,482</u>	<u>966,716</u>
<b>EXPENDITURES</b>			
Public safety	17,451,926	17,642,901	(190,975)
Capital Outlay	29,112,458	25,189,812	3,922,646
Total expenditures	<u>46,564,384</u>	<u>42,832,713</u>	<u>3,731,671</u>
Excess (deficiency) of revenues over expenditures	<u>(1,919,618)</u>	<u>2,778,769</u>	<u>4,698,387</u>
Fund balance at beginning of year - as adjusted	14,197,735	14,197,735	
Decrease in reserve for inventory of supplies		(83,026)	(83,026)
Fund balance at end of year	<u>\$ 12,278,117</u>	<u>\$ 16,893,478</u>	<u>\$ 4,615,361</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Transportation Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Licenses and permits	\$ 150,024	\$ 240,109	\$ 90,085
Intergovernmental	70,852,487	72,475,292	1,622,805
Charges for services	23,109	121,251	98,142
Miscellaneous	1,189,700	2,230,422	1,040,722
Total revenues	<u>72,215,320</u>	<u>75,067,074</u>	<u>2,851,754</u>
<b>EXPENDITURES</b>			
Highways and streets	35,753,202	42,260,676	(6,507,474)
Capital Outlay	59,177,917	35,900,838	23,277,079
Total expenditures	<u>94,931,119</u>	<u>78,161,514</u>	<u>16,769,605</u>
Deficiency of revenues over expenditures	<u>(22,715,799)</u>	<u>(3,094,440)</u>	<u>19,621,359</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in		2,365,770	2,365,770
Operating transfers out		(60,000)	(60,000)
Total other financing sources		<u>2,305,770</u>	<u>2,305,770</u>
Deficiency of revenues and other sources over expenditures and other uses	<u>(22,715,799)</u>	<u>(788,670)</u>	<u>21,927,129</u>
Fund balance at beginning of year	45,054,136	45,054,136	
Decrease in reserve for inventory of supplies		(35,276)	(35,276)
Fund balance at end of year	<u>\$ 22,338,337</u>	<u>\$ 44,230,190</u>	<u>\$ 21,891,853</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Air Pollution Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b><u>REVENUES</u></b>			
Licenses and permits	\$ 6,633,000	\$ 6,911,720	\$ 278,720
Intergovernmental	5,072,334	3,523,760	(1,548,574)
Charges for services	175,000	237,589	62,589
Fines and forfeits		46,735	46,735
Miscellaneous	446,500	414,119	(32,381)
Total revenues	<u>12,326,834</u>	<u>11,133,923</u>	<u>(1,192,911)</u>
<b><u>EXPENDITURES</u></b>			
Health, welfare and sanitation	12,280,606	10,868,799	1,411,807
Capital Outlay	1,055,338	715,268	340,070
Total expenditures	<u>13,335,944</u>	<u>11,584,067</u>	<u>1,751,877</u>
Deficiency of revenues over expenditures	<u>(1,009,110)</u>	<u>(450,144)</u>	<u>558,966</u>
<b><u>OTHER FINANCING SOURCES</u></b>			
Operating transfers in	811,624	811,620	(4)
Total other financing sources	<u>811,624</u>	<u>811,620</u>	<u>(4)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(197,486)</u>	<u>361,476</u>	<u>558,962</u>
Fund balance at beginning of year - as adjusted	1,000,256	1,000,256	
Fund balance at end of year	<u>\$ 802,770</u>	<u>\$ 1,361,732</u>	<u>\$ 558,962</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Rabies/Animal Control Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b><u>REVENUES</u></b>			
Licenses and permits	\$ 2,887,809	\$ 2,688,640	\$ (199,169)
Intergovernmental	853,012	397,153	(455,859)
Charges for services	1,164,363	1,271,544	107,181
Miscellaneous	236,716	244,177	7,461
Total revenues	<u>5,141,900</u>	<u>4,601,514</u>	<u>(540,386)</u>
<b><u>EXPENDITURES</u></b>			
Health, welfare and sanitation	5,241,769	4,557,042	684,727
Capital Outlay	141,700	126,868	14,832
Total expenditures	<u>5,383,469</u>	<u>4,683,910</u>	<u>699,559</u>
Deficiency of revenues over expenditures	<u>(241,569)</u>	<u>(82,396)</u>	<u>159,173</u>
<b><u>OTHER FINANCING SOURCES</u></b>			
Operating transfers in	237,569	82,396	(155,173)
Total other financing sources	<u>237,569</u>	<u>82,396</u>	<u>(155,173)</u>
Deficiency of revenues and other sources over expenditures and other uses	<u>(4,000)</u>	<u>                    </u>	<u>4,000</u>
Fund balance at beginning of year			
Increase in reserve for inventory of supplies		16,648	16,648
Fund balance at end of year	<u>\$ (4,000)</u>	<u>\$ 16,648</u>	<u>\$ 20,648</u>



**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Public Health Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Intergovernmental	\$ 15,399,105	\$ 15,775,132	\$ 376,027
Charges for services	971,245	1,435,449	464,204
Miscellaneous	265,500	216,496	(49,004)
Total revenues	<u>16,635,850</u>	<u>17,427,077</u>	<u>791,227</u>
<b>EXPENDITURES</b>			
Health, welfare and sanitation	21,752,510	18,528,323	3,224,187
Capital Outlay	99,539	539,808	(440,269)
Total expenditures	<u>21,852,049</u>	<u>19,068,131</u>	<u>2,783,918</u>
Deficiency of revenues over expenditures	(5,216,199)	(1,641,054)	3,575,145
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	5,216,199	5,216,199	-
Total other financing sources	<u>5,216,199</u>	<u>5,216,199</u>	-
Excess of revenues and other sources over expenditures and other uses	-	<u>3,575,145</u>	<u>3,575,145</u>
Fund deficit at beginning of year - as adjusted	(24,455)	(24,455)	-
Increase in reserve for inventory of supplies	-	9,862	9,862
Fund balance (deficit) at end of year	<u>\$ (24,455)</u>	<u>\$ 3,560,552</u>	<u>\$ 3,585,007</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Street Lighting Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$ 2,320,802	\$ 2,705,276	\$ 384,474
Miscellaneous		27,601	27,601
Total revenues	<u>2,320,802</u>	<u>2,732,877</u>	<u>412,075</u>
<b>EXPENDITURES</b>			
Public safety	<u>3,116,300</u>	<u>2,944,521</u>	<u>171,779</u>
Total expenditures	<u>3,116,300</u>	<u>2,944,521</u>	<u>171,779</u>
Deficiency of revenues over expenditures	<u>(795,498)</u>	<u>(211,644)</u>	<u>583,854</u>
Fund balance at beginning of year	2,096,056	2,096,056	
Fund balance at end of year	<u>\$ 1,300,558</u>	<u>\$ 1,884,412</u>	<u>\$ 583,854</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Library Fund**  
For the Fiscal Year Ended June 30, 1996

	BUDGET	ACTUAL	VARIANCE
<b>REVENUES</b>			
Taxes	\$ 1,463,196	\$ 1,832,034	\$ 368,838
Intergovernmental	57,844	34,393	(23,451)
Charges for services		1,199	1,199
Fines and forfeits	126,956	128,775	1,819
Miscellaneous	284,600	356,209	71,609
<b>Total revenues</b>	<b>1,932,596</b>	<b>2,352,610</b>	<b>420,014</b>
<b>EXPENDITURES</b>			
Culture and recreation	6,005,311	6,005,572	(261)
Capital Outlay	338,357	108,527	229,830
<b>Total expenditures</b>	<b>6,343,668</b>	<b>6,114,099</b>	<b>229,569</b>
Deficiency of revenues over expenditures	(4,411,072)	(3,761,489)	649,583
Fund balance at beginning of year - as adjusted	6,816,525	6,816,525	
Fund balance at end of year	<u>\$ 2,405,453</u>	<u>\$ 3,055,036</u>	<u>\$ 649,583</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Stadium District Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$ 4,845,497	\$ 4,906,874	\$ 61,377
Miscellaneous	15,075,000	332,400	(14,742,600)
Total revenues	<u>19,920,497</u>	<u>5,239,274</u>	<u>(14,681,223)</u>
<b>EXPENDITURES</b>			
Culture and recreation	<u>13,466,773</u>	<u>2,987,115</u>	<u>10,479,658</u>
Total expenditures	<u>13,466,773</u>	<u>2,987,115</u>	<u>10,479,658</u>
Excess of revenues over expenditures	<u>6,453,724</u>	<u>2,252,159</u>	<u>(4,201,565)</u>
<b>OTHER FINANCING USES</b>			
Operating transfers out	<u>(8,175,000)</u>	<u>(3,747,607)</u>	<u>4,427,393</u>
Total other financing uses	<u>(8,175,000)</u>	<u>(3,747,607)</u>	<u>4,427,393</u>
Deficiency of revenues over expenditures and other uses	<u>(1,721,276)</u>	<u>(1,495,448)</u>	<u>225,828</u>
Fund balance at beginning of year - as adjusted	6,320,033	6,320,033	
Fund balance at end of year	<u>\$ 4,598,757</u>	<u>\$ 4,824,585</u>	<u>\$ 225,828</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Lake Pleasant Recreation**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Intergovernmental	\$	\$ 732,935	\$ 732,935
Charges for services	810,000	854,777	44,777
Miscellaneous		172,424	172,424
Total revenues	<u>810,000</u>	<u>1,760,136</u>	<u>950,136</u>
<b>EXPENDITURES</b>			
Culture and recreation	617,744	700,240	(82,496)
Capital Outlay	17,400	664,963	(647,563)
Total expenditures	<u>635,144</u>	<u>1,365,203</u>	<u>(730,059)</u>
Excess of revenues over expenditures	<u>174,856</u>	<u>394,933</u>	<u>220,077</u>
Fund balance at beginning of year - as adjusted	1,736,748	1,736,748	
Fund balance at end of year	<u>\$ 1,911,604</u>	<u>\$ 2,131,681</u>	<u>\$ 220,077</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Housing Authority**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b><u>REVENUES</u></b>			
Intergovernmental	\$ 16,410,819	\$ 8,232,966	\$ (8,177,853)
Charges for services		1,156,985	1,156,985
Miscellaneous	36,000	12,443	(23,557)
Total revenues	<u>16,446,819</u>	<u>9,402,394</u>	<u>(7,044,425)</u>
<b><u>EXPENDITURES</u></b>			
Health, welfare and sanitation	11,343,518	8,182,090	3,161,428
Capital Outlay		276,746	(276,746)
Total expenditures	<u>11,343,518</u>	<u>8,458,836</u>	<u>2,884,682</u>
Excess of revenues over expenditures	<u>5,103,301</u>	<u>943,558</u>	<u>(4,159,743)</u>
<b><u>OTHER FINANCING SOURCES</u></b>			
Operating transfers in	12,400	12,396	(4)
Total other financing sources	<u>12,400</u>	<u>12,396</u>	<u>(4)</u>
Excess of revenues and other sources over expenditures	<u>5,115,701</u>	<u>955,954</u>	<u>(4,159,747)</u>
Fund balance at beginning of year	1,203,779	1,203,779	
Fund balance at end of year	<u>\$ 6,319,480</u>	<u>\$ 2,159,733</u>	<u>\$ (4,159,747)</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Sheriff's Inmate Canteen**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$	\$ 63,005	\$ 63,005
Miscellaneous	3,590,000	3,901,801	311,801
Total revenues	<u>3,590,000</u>	<u>3,964,806</u>	<u>374,806</u>
<b>EXPENDITURES</b>			
Public safety	3,560,000	4,191,846	(631,846)
Capital Outlay	30,000	54,587	(24,587)
Total expenditures	<u>3,590,000</u>	<u>4,246,433</u>	<u>(656,433)</u>
Deficiency of revenues over expenditures		<u>(281,627)</u>	<u>(281,627)</u>
Fund balance at beginning of year	2,275,966	2,275,966	
Decrease in reserve for inventory of supplies		(73,535)	(73,535)
Fund balance at end of year	<u>\$ 2,275,966</u>	<u>\$ 1,920,804</u>	<u>\$ (355,162)</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Document Storage**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Intergovernmental	\$ 232,500	\$ 116,251	\$ (116,249)
Charges for services	1,942,400	1,043,676	(898,724)
Miscellaneous	61,200	54,440	(6,760)
Total revenues	<u>2,236,100</u>	<u>1,214,367</u>	<u>(1,021,733)</u>
<b>EXPENDITURES</b>			
Public safety	1,238,512	1,012,886	225,626
Capital Outlay	997,588	195,206	802,382
Total expenditures	<u>2,236,100</u>	<u>1,208,092</u>	<u>1,028,008</u>
Excess of revenues over expenditures	<u>                    </u>	<u>6,275</u>	<u>6,275</u>
Fund balance at beginning of year - as adjusted	893,430	893,430	
Fund balance at end of year	<u>\$ 893,430</u>	<u>\$ 899,705</u>	<u>\$ 6,275</u>



**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Probation Services**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$ 3,509,557	\$ 3,543,992	\$ 34,435
Miscellaneous		77,728	77,728
Total revenues	<u>3,509,557</u>	<u>3,621,720</u>	<u>112,163</u>
<b>EXPENDITURES</b>			
Public safety	3,499,557	3,116,548	383,009
Capital Outlay	10,000	92,019	(82,019)
Total expenditures	<u>3,509,557</u>	<u>3,208,567</u>	<u>300,990</u>
Excess of revenues over expenditures		<u>413,153</u>	<u>413,153</u>
Fund balance at beginning of year	1,350,263	1,350,263	
Fund balance at end of year	<u>\$ 1,350,263</u>	<u>\$ 1,763,416</u>	<u>\$ 413,153</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Juvenile Probation**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$ 428,492	\$ 526,399	\$ 97,907
Miscellaneous		15,399	15,399
Total revenues	<u>428,492</u>	<u>541,798</u>	<u>113,306</u>
<b>EXPENDITURES</b>			
Public safety	426,492	357,528	68,964
Capital Outlay	2,000		2,000
Total expenditures	<u>428,492</u>	<u>357,528</u>	<u>70,964</u>
Excess of revenues over expenditures		<u>184,270</u>	<u>184,270</u>
Fund balance at beginning of year - as adjusted	282,858	282,858	
Fund balance at end of year	<u>\$ 282,858</u>	<u>\$ 467,128</u>	<u>\$ 184,270</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Recorder's Surcharge**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$ 4,554,032	\$ 1,665,954	\$ (2,888,078)
Miscellaneous	252,000	129,384	(122,616)
Total revenues	<u>4,806,032</u>	<u>1,795,338</u>	<u>(3,010,694)</u>
<b>EXPENDITURES</b>			
General government	3,164,488	2,050,062	1,114,426
Capital Outlay	1,641,546	550,773	1,090,773
Total expenditures	<u>4,806,034</u>	<u>2,600,835</u>	<u>2,205,199</u>
 <i>Deficiency of revenues over expenditures</i>	 <u>(2)</u>	 <u>(805,497)</u>	 <u>(805,495)</u>
 Fund balance at beginning of year	 2,803,791	 2,803,791	
  Fund balance at end of year	  <u>\$ 2,803,789</u>	  <u>\$ 1,998,294</u>	  <u>\$ (805,495)</u>

## Financial Section

### **Debt Service Funds**

Debt Service Funds are used to account for the accumulation of resources for and payment of general obligation, special assessment, housing authority, and stadium district bond principal and interest. Listed below are the Debt Service Funds associated with Maricopa County and a short description of each fund:

**General Obligation** - To account for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service.

**Special Assessment** - To account for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners.

**Housing Authority** -To account for debt service on housing revenue bonds. Funding is provided by contributions from the Federal Government Housing and Urban Development (HUD).

**Stadium District** -To account for debt service on Stadium District Revenue Bonds. Funding is provided by transfers from the Stadium District Special Revenue Fund.

**Maricopa County**  
**Combining Balance Sheet**  
**All Debt Service Funds**  
For the Fiscal Year Ended June 30, 1996

	<u>GENERAL OBLIGATION</u>	<u>SPECIAL ASSESSMENT</u>	<u>HOUSING AUTHORITY</u>	<u>STADIUM DISTRICT</u>	<u>TOTALS JUNE 30, 1996</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 19,300,386	\$ 181,628	\$ 16,111	\$ 973,829	\$ 20,471,954
Cash with trustee				1,550,626	1,550,626
Receivables:					
Taxes	428,945				428,945
Accrued interest		2,093			2,093
Special assessments		844,560			844,560
Due from other funds	<u>885,100</u>				<u>885,100</u>
Total assets	<u>\$ 20,614,431</u>	<u>\$ 1,028,281</u>	<u>\$ 16,111</u>	<u>\$ 2,524,455</u>	<u>\$ 24,183,278</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Deferred revenue	\$ 469,590	\$ 843,225	\$	\$	\$ 1,312,815
Bonds payable	14,960,000			1,300,000	16,260,000
Bond interest payable	4,706,110		965	1,224,455	5,931,530
Special assessment debt with governmental commitment		35,247			35,247
Special assessment interest payable		<u>27,420</u>			<u>27,420</u>
Total liabilities	<u>20,135,700</u>	<u>905,892</u>	<u>965</u>	<u>2,524,455</u>	<u>23,567,012</u>
Fund balances:					
Reserved	<u>478,731</u>	<u>122,389</u>	<u>15,146</u>		<u>616,266</u>
Total fund balances	<u>478,731</u>	<u>122,389</u>	<u>15,146</u>		<u>616,266</u>
Total liabilities and fund balances	<u>\$ 20,614,431</u>	<u>\$ 1,028,281</u>	<u>\$ 16,111</u>	<u>\$ 2,524,455</u>	<u>\$ 24,183,278</u>

**Maricopa County**  
**Combining Statement of Revenues, Expenditures**  
**And Changes In Fund Balances**  
**All Debt Service Funds**  
**For the Fiscal Year Ended June 30, 1996**

	<u>GENERAL OBLIGATION</u>	<u>SPECIAL ASSESSMENT</u>	<u>HOUSING AUTHORITY</u>	<u>STADIUM DISTRICT</u>	<u>TOTALS JUNE 30, 1996</u>
<b>REVENUES</b>					
Taxes	\$ 20,072,454	\$	\$	\$	\$ 20,072,454
Intergovernmental			277,295		277,295
Charges for services		527,225			527,225
Miscellaneous	974,113	100,445		1,303	1,075,861
Total revenue	<u>21,046,567</u>	<u>627,670</u>	<u>277,295</u>	<u>1,303</u>	<u>21,952,835</u>
<b>EXPENDITURES</b>					
Debt service:					
Principal retirement	14,960,000	196,547	106,691	1,300,000	16,563,238
Interest charges	9,416,838	58,884	170,530	2,448,910	12,095,162
Total expenditures	<u>24,376,838</u>	<u>255,431</u>	<u>277,221</u>	<u>3,748,910</u>	<u>28,658,400</u>
Excess (deficiency) of revenues over expenditures	<u>(3,330,271)</u>	<u>372,239</u>	<u>74</u>	<u>(3,747,607)</u>	<u>(6,705,565)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in		109,727		3,747,607	3,857,334
Operating transfers out		(113,122)			(113,122)
Total other financing sources (uses)		<u>(3,395)</u>		<u>3,747,607</u>	<u>3,744,212</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(3,330,271)</u>	<u>368,844</u>	<u>74</u>		<u>(2,961,353)</u>
Fund balances at beginning of year	2,671,278	(246,455)	15,072		2,439,895
Residual equity transfer	1,137,724				1,137,724
Fund balances at end of year	<u>\$ 478,731</u>	<u>\$ 122,389</u>	<u>\$ 15,146</u>	<u>\$</u>	<u>\$ 616,266</u>

**Maricopa County**  
**Statement of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**General Obligation Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Taxes	\$ 21,632,875	\$ 20,072,454	\$ (1,560,421)
Miscellaneous	691,640	974,113	282,473
Total revenues	<u>22,324,515</u>	<u>21,046,567</u>	<u>(1,277,948)</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	14,960,000	14,960,000	
Interest charges	9,481,479	9,416,838	64,641
Total expenditures	<u>24,441,479</u>	<u>24,376,838</u>	<u>64,641</u>
Deficiency of revenues over expenditures	<u>(2,116,964)</u>	<u>(3,330,271)</u>	<u>(1,213,307)</u>
Fund balances at beginning of year	2,671,278	2,671,278	
Residual equity transfer		1,137,724	1,137,724
Fund balances at end of year	<u>\$ 554,314</u>	<u>\$ 478,731</u>	<u>\$ (75,583)</u>

**Maricopa County**  
**Statement of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Special Assessment Fund**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$ 235,671	\$ 527,225	\$ 291,554
Miscellaneous		100,445	100,445
Total revenues	<u>235,671</u>	<u>627,670</u>	<u>391,999</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	131,602	196,547	(64,945)
Interest charges	54,290	58,884	(4,594)
Total expenditures	<u>185,892</u>	<u>255,431</u>	<u>(69,539)</u>
Excess of revenues over expenditures	<u>49,779</u>	<u>372,239</u>	<u>322,460</u>
Fund deficit at beginning of year	(246,455)	(246,455)	
Fund balance (deficit) at end of year	<u>\$ (196,676)</u>	<u>\$ 125,784</u>	<u>\$ 322,460</u>



**Maricopa County**  
**Statement of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Housing Authority**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Intergovernmental	\$	\$ 277,295	\$ 277,295
Total revenues		<u>277,295</u>	<u>277,295</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	11,291	106,691	(95,400)
Interest charges	6,344	170,530	(164,186)
Total expenditures	<u>17,635</u>	<u>277,221</u>	<u>(259,586)</u>
Excess (deficiency) of revenues over expenditures	(17,635)	74	17,709
Fund balance at beginning of year	15,072	15,072	
Fund balance (deficit) at end of year	<u>\$ (2,563)</u>	<u>\$ 15,146</u>	<u>\$ 17,709</u>

**Maricopa County**  
**Statement of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Stadium District**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Miscellaneous	\$	\$ 1,303	\$ 1,303
Total revenues		<u>1,303</u>	<u>1,303</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	1,300,000	1,300,000	
Interest charges	2,448,910	2,448,910	
Total expenditures	<u>3,748,910</u>	<u>3,748,910</u>	
Deficiency of revenues over expenditures	(3,748,910)	(3,747,607)	1,303
Fund balance at beginning of year			
Fund deficit at end of year	<u>\$ (3,748,910)</u>	<u>\$ (3,747,607)</u>	<u>\$ 1,303</u>

## ***Financial Section***

### **Capital Projects Funds**

Capital Projects Funds are established to account for the proceeds of bond issues and other resources for the acquisition, construction or reconstruction of major capital facilities. Listed below are the Capital Projects Funds associated with Maricopa County and a short description of each fund.

**Bond Funds** - Bond Funds account for capital projects financed through the issuance of General Obligation Bonds (1986 voter approved bond issues Series C, 1990, and Series D, 1993.)

**Major League Stadium** - The Major League Stadium Fund accounts for the cost of construction on the Bank One Ballpark. The majority of costs are financed through a .25% Sales Tax imposed on April 1, 1995.

**Intergovernmental Funds** - Intergovernmental Funds account for capital projects funded through transfers from other funds. Projects included in this fund are multi-year projects for which the funding has been set aside during the first year of the project.

**Maricopa County**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
For the Fiscal Year Ended June 30, 1996

	BOND FUNDS	MAJOR LEAGUE STADIUM	INTER- GOVERNMENTAL FUNDS	TOTALS JUNE 30, 1996
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,651,949	\$ 9,531,412	\$ 2,356,463	\$ 22,539,824
Due from other funds		83,766	625,000	708,766
Due from other governmental units		15,141,949		15,141,949
Interest receivable	123,451	33,307		156,758
<b>Total assets</b>	<b>\$ 10,775,400</b>	<b>\$ 24,790,434</b>	<b>\$ 2,981,463</b>	<b>\$ 38,547,297</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Vouchers payable	\$ 780,932	\$ 7,590,235	\$	\$ 8,371,167
Due to other funds	930,839			930,839
<b>Total liabilities</b>	<b>1,711,771</b>	<b>7,590,235</b>		<b>9,302,006</b>
<b>Fund balances:</b>				
Unreserved	9,063,629	17,200,199	2,981,463	29,245,291
<b>Total liabilities and fund balances</b>	<b>\$ 10,775,400</b>	<b>\$ 24,790,434</b>	<b>\$ 2,981,463</b>	<b>\$ 38,547,297</b>

**Maricopa County**  
**Combining Statement Of Revenues, Expenditures**  
**And Changes In Fund Balances**  
**All Capital Projects Funds**  
For the Fiscal Year Ended June 30, 1996

	BOND FUNDS	MAJOR LEAGUE STADIUM	INTER- GOVERNMENTAL FUNDS	TOTALS JUNE 30, 1996
<b>REVENUES</b>				
Intergovernmental	\$	\$ 87,061,064	\$	\$ 87,061,064
Charges for services	89,650			89,650
Miscellaneous	938,717	319,150		1,257,867
Total revenues	<u>1,028,367</u>	<u>87,380,214</u>		<u>88,408,581</u>
<b>EXPENDITURES</b>				
Capital outlay	11,533,717	79,084,370		90,618,087
Total expenditures	<u>11,533,717</u>	<u>79,084,370</u>		<u>90,618,087</u>
Excess (deficiency) of revenues over expenditures	<u>(10,505,350)</u>	<u>8,295,844</u>		<u>(2,209,506)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	113,122		2,002,233	2,115,355
Operating transfers out	(109,727)			(109,727)
Total other financing sources (uses)	<u>3,395</u>		<u>2,002,233</u>	<u>2,005,628</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(10,501,955)</u>	<u>8,295,844</u>	<u>2,002,233</u>	<u>(203,878)</u>
Fund balances at beginning of year - as adjusted	20,703,308	8,904,355	979,230	30,586,893
Residual equity transfer	(1,137,724)			(1,137,724)
Fund balances at end of year	<u>\$ 9,063,629</u>	<u>\$ 17,200,199</u>	<u>\$ 2,981,463</u>	<u>\$ 29,245,291</u>

**Maricopa County**  
**Statement of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Bond Funds**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for services	\$	\$ 89,650	\$ 89,650
Miscellaneous		938,717	938,717
Total revenues		<u>1,028,367</u>	<u>1,028,367</u>
<b>EXPENDITURES</b>			
Capital outlay	<u>19,342,777</u>	<u>11,533,717</u>	<u>7,809,060</u>
Total expenditures	<u>19,342,777</u>	<u>11,533,717</u>	<u>7,809,060</u>
Deficiency of revenues over expenditures	<u>(19,342,777)</u>	<u>(10,505,350)</u>	<u>8,837,427</u>
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in		113,122	113,122
Operating transfers out		(109,727)	(109,727)
Total other financing sources		<u>3,395</u>	<u>3,395</u>
Deficiency of revenues and other sources over expenditures	<u>(19,342,777)</u>	<u>(10,501,955)</u>	<u>8,840,822</u>
Fund balances at beginning of year	20,703,308	20,703,308	
Residual equity transfer		(1,137,724)	(1,137,724)
Fund balances at end of year	<u>\$ 1,360,531</u>	<u>\$ 9,063,629</u>	<u>\$ 7,703,098</u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Major League Stadium**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Intergovernmental	\$ 82,350,001	\$ 87,061,064	\$ 4,711,063
Miscellaneous		319,150	319,150
Total revenues	<u>82,350,001</u>	<u>87,380,214</u>	<u>5,030,213</u>
<b>EXPENDITURES</b>			
Culture and recreation	1,449,777		1,449,777
Capital outlay	82,115,259	79,084,370	3,030,889
Total expenditures	<u>83,565,036</u>	<u>79,084,370</u>	<u>4,480,666</u>
Excess (deficiency) of revenues over expenditures	<u>(1,215,035)</u>	<u>8,295,844</u>	<u>9,510,879</u>
Fund balances at beginning of year - as adjusted	8,904,355	8,904,355	
Fund balances at end of year	<u><u>\$ 7,689,320</u></u>	<u><u>\$ 17,200,199</u></u>	<u><u>\$ 9,510,879</u></u>

**Maricopa County**  
**Statement Of Revenues, Expenditures And**  
**Changes In Fund Balances - Budget And Actual**  
**Intergovernmental Funds**  
For the Fiscal Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers in	\$	\$ 2,002,233	\$ 2,002,233
Total other financing sources		2,002,233	2,002,233
Excess of revenues and other sources over expenditures		2,002,233	2,002,233
Fund balances at beginning of year	979,230	979,230	
Fund balances at end of year	<u>\$ 979,230</u>	<u>\$ 2,981,463</u>	<u>\$ 2,002,233</u>



**Maricopa County**  
**Schedule Of Capital Projects - Budget And Actual**  
**All Capital Projects Funds**  
For the Fiscal Year Ended June 30, 1996

<u>GENERAL GOVERNMENT</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
American Disabilities Act	\$ 1,000,000	\$ 1,036,715	\$ (36,715)
Compadre Stadium Upgrades	8,521,000		8,521,000
Facilities Automation System	150,000	28,733	121,267
Facilities Major Maintenance	1,567,000	1,820,407	(253,407)
Administration - Security	410,000	338,736	71,264
Telecomm Microwave Equipment Replacement	17,455	17,455	0
Total General Government	<u>\$ 11,665,455</u>	<u>\$ 3,242,046</u>	<u>\$ 8,423,409</u>
<u>PUBLIC SAFETY</u>			
Apache Junction Floodway	\$ 58,000	\$ 57,620	\$ 380
Arizona Canal Div Channel ADMP	3,920,000	2,933,297	986,703
Addition To Flood Control District Facility	1,802,000	1,686,873	115,127
Agua Fria Flowage Easements	26,000	41,013	(15,013)
Arizona Canal Drainage Channel	125,000	199,294	(74,294)
Best Management Practices	167,000	128	166,872
City of Scottsdale	302,000	857	301,143
Court Backfill Study	1,315,000	928,011	386,989
Court Carpeting	90,793	90,793	
Court Complex Renovation	100,000	38,720	61,280
Re-Roofing Equipment Services	100,000	99,053	947
Durango Jail - HVAC Improvements	365,000	371,426	(6,426)
Durango Jail - Electrical Cable	60,000	69,519	(9,519)
Durango Juvenile-Emergency Generator	30,000	15,470	14,530
Durango Rabies/Animal Control - Electrical	13,000	18,443	(5,443)
Durango Jail - Kitchen Flooring & Painting	365,000	328,119	36,881
East Fork Cave Creek ADMP	4,200	4,125	75
Estrella Jail Expansion - Work Furlough Center	2,280,000	324,658	1,955,342
Flood Warning System	62,000	62,454	(454)
Glendale/Peoria ADMP	6,220,000	6,499,863	(279,863)
Laveen Area Drainage Master Plan	120,000	128,985	(8,985)
Madison Street Jail - Structural Repairs	100,000	15,080	84,920
Madison Street Garage Roof Repairs	460,000	328,101	131,899
Maryvale Area Drainage Master Plan	74,000	84,216	(10,216)
New River Area Drainage Master Plan	1,800,000	1,978,307	(178,307)
Old Cross Cut Canal	3,018,000	3,043,182	(25,182)
PVSP	20,000		20,000
Probation Services Center	30,000	29,928	72
Queen Creek ADMP	377,000	333,376	43,624
Salt River Channel	53,000	50,988	2,012
Salt/Gila Control Works	1,110,000	1,130,797	(20,797)
Sheriff - Con Tents	744,552	907,880	(163,328)
Sheriff - Insta-Structures	500,000	483,487	16,513
Sheriff - Kitchen Upgrades	750,000	77,174	672,826
Sheriff - Level III FAX Machine	75,000	0	75,000
Sheriff - North Valley Substation	320,448	2,600	317,848
Sheriff - Miscellaneous Improvements	251,570	175,543	76,027

**Maricopa County**  
**Schedule Of Capital Projects - Budget And Actual**  
**All Capital Projects Funds (Continued)**  
For the Fiscal Year Ended June 30, 1996

<u>PUBLIC SAFETY (Continued)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Sheriff - Video Surveillance/Fiber Optics	\$ 395,000	\$ 278,890	\$ 116,110
Skunk Creek Channel	468,000	452,510	15,490
Skunk Creek/New River	440,000	421,670	18,330
Southeast Mesa ADMP	5,400	17,242	(11,842)
Southeast Regional Centers	35,000	35,000	
Stormwater Monitoring System	13,000	12,153	847
Town of Guadalupe	1,196,000	1,192,721	3,279
White Tanks Area Drainage Master Plan	5,600,000	5,102,276	497,724
Wickenburg Area Drainage Master Plan	2,020,000	2,142,956	(122,956)
Total Public Safety	<u>\$ 37,380,963</u>	<u>\$ 32,194,798</u>	<u>\$ 5,186,165</u>

HIGHWAYS AND STREETS

33rd/Cloud/27th/Irvine: Access to Carefree Hwy	\$ 55,000	\$ 30,712	\$ 24,288
7th Street: Box Culverts N/O Carefree Hwy	915,000	742,675	172,325
56th Street/Priest Drive Bridge	943,000	748,463	194,537
59th Avenue (Baseline/Southern)	385,000	38,239	346,761
59th Avenue (Buckeye Rd/Canal)	160,000	89,470	70,530
75th Avenue (Glendale Av/Olive Av)	334,000	105,177	228,823
91st Avenue (Camelback/Glendale)	1,301,000	1,292,104	8,896
99th Avenue @ Greenway Rd	71,000	2,516	68,484
99th Avenue @ Thunderbird	165,000	146,294	18,706
114th Avenue: Connection @ Bell Road	304,932	325,483	(20,551)
114th Street: Apache Trail To University Drive	100,000	108,641	(8,641)
116th Avenue: Bridge @ Gila River	680,000	386,617	293,383
539th Avenue: L. Buckeye To Buckeye Rd.	15,000	10,988	4,012
ADA Compliance Prog-Retrofit	750,000	693,664	56,336
Additional Low Volume Roads (to be determined)	550,000	495,632	54,368
Airport Road: Bridge @ Buckeye Canal	20,000	17,476	2,524
Alma School Road: McKellips/McDowell	121,425	96,874	24,551
Archeological Annual On-Call Contract	71,000	43,767	27,233
Bell Rd (20th St/31st St)	1,955,000	1,996,797	(41,797)
Bell Rd: 45th Street to 64th Street	10,076	14,634	(4,558)
Biological Assessment Consultant Contracts	10,000		10,000
Bridge @ R.I.D. Canal:W/O Reems Road	350,000	261,921	88,079
Broadway (43rd Av/35th Ave)	205,000	131,774	73,226
Broadway Road (35th Av/27th Av)	110,000	43,614	66,386
Buckeye Road (Wintersburg/339th Av)	88,000	8,690	79,310
Bush Highway (Mesa CV/Usery Pass Rd)	822,000	176,918	645,082
Camelback Road (Litchfield/El Mirage)	341,000	227,379	113,621
Carefree Highway: I-17 7th Street & 2 Bridges	75,000	89,166	(14,166)
Carefree Highway: 7th Street To Cave Creek & 2 Bridges	335,000	273,003	61,997
Cave Creek Road (Lone Mtn Rd/Carefree H)	2,150,000	2,616	2,147,384
Cave Creek Phase II		146	(146)
CDBGP Cities/Town Street Pilot	300,000	253,832	46,168
Commercial Drivers License Training Grounds	55,000	1,075	53,925
Construction Mgt. Contracts: Unspecified Projects	670,000		670,000

**Maricopa County**  
**Schedule Of Capital Projects - Budget And Actual**  
**All Capital Projects Funds (Continued)**  
For the Fiscal Year Ended June 30, 1996

<u>HIGHWAYS AND STREETS (Continued)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Desert Hills Drive: Crossing @ Skunk Creek	\$ -	\$ 750	\$ (750)
Eagle Eye Road (S/OLittle Horn Peak Rd.)	1,100,000	1,068,483	31,517
Ellsworth Road: Bridge Ave @ Queen Creek Wash	921,000	760,836	160,164
Engineer Design Concept Reports Contract	60,000	45,876	14,124
Enhancement Program: HURF Related & Multi Modal	75,000		75,000
Environmental Assessment Consultant Contracts	50,000		50,000
Estrella Interim Loop (I)	168,262	159,907	8,355
Estrella Interim Loop (II)	30,000	31,590	(1,590)
FCC Radio Compliance: Radio Network Update	2,950,000	3,026,266	(76,266)
Fort McDowell: @ Yavapai Road	310,000	54,200	255,800
Gen Civil Eng Annual On-Call Contract	300,000	281,171	18,829
Geotechnical Annual On-Call Contract	100,000	30,879	69,121
Germann Road (Bridge @ Eastern Canal)	50,000	7,503	42,497
Glendale Avenue (Litchfield Rd/115th Av)	65,000	95,557	(30,557)
Guadalupe Road: Power to Hawes	200,000	1,140	198,860
Hazardous Materials On-Call Contracts	10,000		10,000
Highland Canal @ 56th Street		1,356	(1,356)
Higley Road: Bridge @ Queen Creek Wash	16,000	13,326	2,674
I-17 Frontage Road (Bridge @ New Riv)	2,301,000	1,115,274	1,185,726
Indian School Road (107th Av)	145,000	67,532	77,468
Jackrabbit Trail (Bridge @ Roos Irrig Dist Canal)	320,000	13,860	306,140
L. Buckeye Rd @ Aqua Fria River	465,000	358,686	106,314
Lindsey Road (Germann Rd/Wrms Fid Rd)	1,890,000	2,691,109	(801,109)
Lone Mountain Road: Crossing E/O 227th Ave.	325,000	292,433	32,567
Lower Buckeye (539th Ave/Harquahala)	30,000	24,783	5,217
MC Highway 85 @ Avondale Wash	35,000	4,357	30,643
MC Highway 85 @ Buckeye Canal	305,000	15,878	289,122
MCDOT: Durango Building Modifications	420,000	106,718	313,282
MCDOT: Ops Build Struct Imp (ADA)	150,000	3,917	146,083
McClintock/Hayden Road: Red Mnt. Fwy-McKellips	410,000	60,201	349,799
McDowell Road: Pima Freeway to Alma School	2,140,000	68,461	2,071,539
McDowell Road @ Gilbert Rd	270,000	203,546	66,454
McKellips Road @ 92nd St	379,000	226,657	152,343
McKellips Road @ Granite Reef Wash	678,000	32,476	645,524
McKellips Road @ Hayden Rd.	57,000	1,139	55,861
Miller Road: Bridge @ R.I.D. Canal	420,000	407,712	12,288
New River Road: Bridge @ New River	95,000	64,807	30,193
New River Road: Bridge @ Cline Creek	2,425,000	874,793	1,550,207
New River Bridge @ Skunk Creek	2,260,000	1,400,621	859,379
North Phoenix Maintenance Facility	375,000	832	374,168
Ocotillo Road: Bridge @ Queen Creek Road	53,000	25,340	27,660
Old US 80: Culvert W/O Palo Verde Road	104,000	86,116	17,884
Old US 80: Bridge (Arlington Valley Wash)	65,000	106,024	(41,024)
Old US 80: Box Culverts (Arlington Valley Wash)	39,000	147,252	(108,252)
Pima Freeway Interface @ Various Connect	5,000		5,000
Power Road: Box Culvert @ Chandler Heights Rd.	36,000	31,750	4,250
Power Road (II): RWCD Canal S/O Williams Field	1,550,000	1,469,265	80,735
Previous Year's Projects	250,000	213,847	36,153

**Maricopa County**  
**Schedule Of Capital Projects - Budget And Actual**  
**All Capital Projects Funds (Continued)**  
For the Fiscal Year Ended June 30, 1996

<u>HIGHWAYS AND STREETS (Continued)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Project Reserve	\$ 1,209,424	\$ 601,282	\$ 608,142
Queen Creek Road:Federal Loan Repay	3,309,000	3,175,000	134,000
Queen Creek Subdivision: Rancho Jardines & Ellsworth	200,000	185,709	14,291
Rail Road Crossing Improvements	50,000		50,000
Rainbow Road (Beloat/MC Hwy 85)	231,000	149,868	81,132
Real Estate Appraisal Services	200,000	76,804	123,196
Red Mountain Freeway Bridge @McKellips Rd.	400,000	780	399,220
Riggs Road: 1 mile W/O I-10	25,000	13,745	11,255
Riggs Road: 1 1/2 Mile W/O I-11	25,000	52	24,948
Riggs Road (I-10/Price Rd)	1,031,000	48,524	982,476
Riggs Road (Val Vista-Higley @ Br)	320,000	224,717	95,283
Roadrunner Campground Road: W. Parks & BOR	275,000	232,521	42,479
Spur Cross Road (Cave Creek Limits/Honda Bow Road)	325,000	185,794	139,206
Sun City Maintenance Facilities: New Building	955,000	35,847	919,153
Surveying Annual On-Call Contract	100,000	78,468	21,532
Thunderbird Road: 83rd to ACDC Bridge	4,501,881	4,511,428	(9,547)
Tuthill Road Bridge (Repair @ Gila)	1,555,000	1,519,698	35,302
Unallocated Costs (Force Account)	1,988,000	347,187	1,640,813
Union Hills Bridge @ New River	1,885,000	1,880,620	4,380
Utility Locating Annual On-Call Contract	100,000	32,977	67,023
Van Buren Street (339th Av/331st Av)	12,000		12,000
Warranted Traffic Improvements (TBA)	75,000		75,000
Watson Road Bridge: @ R.I.D. Canal N/O Broadway	20,000	7,128	12,872
Watson Road (Beloat Road/MC 85)	256,000	38,608	217,392
Total Highways and Streets	<u>\$ 57,868,000</u>	<u>\$ 37,897,340</u>	<u>\$ 19,970,660</u>

HEALTH, WELFARE AND SANITATION

Air Conditioning/Chiller #2	\$ 30,000	\$ 24,565	\$ 5,435
Air Conditioning/Chiller #5	60,000		60,000
Computer Room - CAC Building		149,365	(149,365)
Elevator Modifications		57,020	(57,020)
Family Practice Center	75,000	18,559	56,441
Fire Alarm Completion	40,000		40,000
HVAC Renovation/ASB Abatement	38,008	40,865	(2,857)
Hospital Kitchen Renovations	40,000	20,516	19,484
Landfill Existing Improvements	677,417	677,417	
Life Safety Issues	1,100,000	1,159,186	(59,186)
Mesa Family Health Center	135,000	135,119	(119)
Medical Gas Back-Up Study	30,000	24,540	5,460
Pediatric Intensive Care PICU & APCU	516,000		516,000
Pharmacy Renovation	13,992	15,099	(1,107)
Power Plant Cooling Tower #4	140,832	132,966	7,866
Power Plant Cooling Tower #5	140,000	67,740	72,260
Resident Call Rooms	100,000	26,965	73,035
South Central PCC	57,500	49,756	7,744
Spay/Neuter Clinic	35,500	54,475	(18,975)

**Maricopa County**  
**Schedule Of Capital Projects - Budget And Actual**  
**All Capital Projects Funds (Continued)**  
For the Fiscal Year Ended June 30, 1996

<u>HEALTH, WELFARE AND SANITATION (Continued)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Tunnel Roof Repair	\$ 38,206	\$ 13,941	\$ 24,265
Total Health, Welfare and Sanitation	<u>\$ 3,267,455</u>	<u>\$ 2,668,094</u>	<u>\$ 599,361</u>
 <u>CULTURE AND RECREATION</u>			
American Disabilities Act	\$ 232,892	\$ 8,253	\$ 224,639
Boat Ramp Facility/Phase II Utilities	200,000	19,962	180,038
Cave Creek	955,941	16,175	939,766
Maintenance Compound	577,000	381,050	195,950
Major League Baseball Stadium	82,105,259	77,296,372	4,808,887
Operations Center	345,000	361,241	(16,241)
Outdoor Education Center	827,500	1,600,000	(772,500)
Phase I Utilities	315,212		315,212
Restrooms	35,000	17,471	17,529
Road Runner Campground	1,125,000	95,950	1,029,050
Work Boat	50,000	50,000	
Total Culture and Recreation	<u>\$ 86,768,804</u>	<u>\$ 79,846,474</u>	<u>\$ 6,922,330</u>
 <u>RESEARCH AND DEVELOPMENT</u>			
Auto Court System	\$ 275,000	\$ 37,094	\$ 237,906
Financial Systems Upgrades	217,807	209,409	8,398
Jury Assembly	16,500	10,916	5,584
Juvenile Court Computer Equipment	119,464	73,828	45,636
Law Library	296,200	78,679	217,521
Sheriff Computer System	685,988	616,319	69,669
Total Research and Development	<u>\$ 1,610,959</u>	<u>\$ 1,026,245</u>	<u>\$ 584,714</u>
 Total Capital Projects	 <u>\$198,561,636</u>	 <u>\$156,874,997</u>	 <u>\$ 41,686,639</u>

*Financial Section*

**Enterprise Funds**

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent of the County is that the costs of providing goods and services to the general public on a continuing basis be financed through user charges. This allows for the evaluation of these funds on the same basis as investor-owned enterprises in the same industry. Listed below are the Enterprise Funds associated with Maricopa County. A short description of each fund is provided on the next page.

Maricopa Health Plan  
Medical Center  
Arizona Long-Term Care System (ALTCS)  
Non-AHCCCS Health Plans  
Solid Waste  
County Responsible

**Maricopa Health Plan** - Maricopa County Health Plan (MCHP) is an ambulatory health care plan operated by Maricopa Managed Care Systems (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS) which provides monthly capitation revenues based on MCHP plan enrollment.

**Medical Center** - Provide quality, cost competitive health care and health professional education to assure the health security of individuals, families, and community.

**Arizona Long-Term Care System (ALTCS)** - The Arizona Long Term Care System (ALTCS) is a managed care, long term care plan operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with AHCCCS.

**Non-AHCCCS Health Plans** - The Non-AHCCCS Health Plans are primarily:

- Health Select - a managed care health plan offered to employees, spouses and their families;
- Senior Select - a Medicare plan operating under contract with the Federal government.

**Solid Waste** - Assists the cities and towns, businesses, and citizens in continuously improving regional waste management systems. This includes an ever increasing focus on reducing the amount of waste generated, maximizing resource recovery, proper management of special wastes, and environmentally sound disposal.

**County Responsible** - The County Responsible Fund accounts for the operation of the Medical Assistance Program. This fund was closed in fiscal year 1996.

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**Maricopa County**  
**Combining Balance Sheet**  
**All Enterprise Funds**  
For the Fiscal Year Ended June 30, 1996

	<u>MARICOPA HEALTH PLAN</u>	<u>MEDICAL CENTER</u>
<b><u>ASSETS</u></b>		
Current assets:		
Cash and cash equivalents	\$ 11,065,625	\$
Cash with trustee		2,808,691
Receivables (Net of allowance for uncollectibles):		
Accounts	1,004,315	54,064,114
Accrued interest	81,358	
Due from other funds		14,936,708
Due from other governmental units	165,106	2,054,400
Miscellaneous due froms		
Inventory of supplies		1,655,242
Prepays	<u>188,876</u>	<u>24,267</u>
 Total current assets	 <u>12,505,280</u>	 <u>75,543,422</u>
Property, plant and equipment:		
Land		302,193
Buildings		57,788,140
Improvements other than buildings		2,953,486
Machinery and equipment	<u>5,840,833</u>	<u>34,891,177</u>
Total property, plant and equipment	5,840,833	95,934,996
accumulated depreciation	<u>(4,858,842)</u>	<u>(47,280,301)</u>
Net property, plant and equipment	<u>981,991</u>	<u>48,654,695</u>
 Total assets	 <u>\$ 13,487,271</u>	 <u>\$ 124,198,117</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
Current liabilities:		
Vouchers payable	\$ 100,527	\$ 2,128,166
Employee compensation	200,544	6,710,796
Accrued liabilities	5,330,199	1,063,874
Due to other funds	1,268,304	63,801,483
Due to other governmental units	37,768	
Current portion of leases payable		759,455
Certificates of participation - current portion		<u>1,641,977</u>
Total current liabilities	<u>6,937,342</u>	<u>76,105,751</u>
Long-term liabilities:		
Leases payable (net of current portion)		2,353,525
Certificates of participation		<u>4,214,033</u>
Total liabilities	<u>6,937,342</u>	<u>82,673,309</u>
Fund equity:		
Contributed capital	590,079	41,524,808
Retained earnings:		
Unreserved (deficit)	<u>5,959,850</u>	<u></u>
Total fund equities	<u>6,549,929</u>	<u>41,524,808</u>
Total liabilities and fund equity	<u>\$ 13,487,271</u>	<u>\$ 124,198,117</u>

<u>ALTCS</u>	<u>NON-AHCCCS HEALTH PLANS</u>	<u>SOLID WASTE</u>	<u>TOTALS JUNE 30, 1996</u>
\$ 44,843,858	\$	\$ 4,647,992	\$ 60,557,475
			2,808,691
3,417,003	399,999		58,885,431
589,058		54,878	725,294
731,841	5,433,151		21,101,700
		593,691	2,813,197
	422,489	812,014	1,234,503
			1,655,242
<u>86,423</u>		<u>3,944</u>	<u>303,510</u>
<u>49,668,183</u>	<u>6,255,639</u>	<u>6,112,519</u>	<u>150,085,043</u>
		6,874,210	7,176,403
		528,854	58,316,994
		3,685,128	6,638,614
<u>3,112,805</u>	<u>56,440</u>	<u>2,577,897</u>	<u>46,479,152</u>
3,112,805	56,440	13,666,089	118,611,163
<u>(2,585,142)</u>	<u>(44,144)</u>	<u>(1,147,142)</u>	<u>(55,915,571)</u>
<u>527,663</u>	<u>12,296</u>	<u>12,518,947</u>	<u>62,695,592</u>
<u>\$ 50,195,846</u>	<u>\$ 6,267,935</u>	<u>\$ 18,631,466</u>	<u>\$ 212,780,635</u>
\$ 12,924,289	\$ 102,887	\$ 73,686	\$ 15,329,555
596,675	254,551	142,112	7,904,678
14,717,963	4,501,780	15,320,981	40,934,797
30,325	1,399,316	3,863	66,503,291
1,729,460		1,028,503	2,795,731
		435,421	1,194,876
			1,641,977
<u>29,998,712</u>	<u>6,258,534</u>	<u>17,004,566</u>	<u>136,304,905</u>
		307,353	2,660,878
		792,901	5,006,934
<u>29,998,712</u>	<u>6,258,534</u>	<u>18,104,820</u>	<u>143,972,717</u>
		10,791,231	52,920,333
4,814	9,401		
<u>20,192,320</u>		<u>(10,264,585)</u>	<u>15,887,585</u>
<u>20,197,134</u>	<u>9,401</u>	<u>526,646</u>	<u>68,807,918</u>
<u>\$ 50,195,846</u>	<u>\$ 6,267,935</u>	<u>\$ 18,631,466</u>	<u>\$ 212,780,635</u>

**Maricopa County**  
**Combining Statement Of Revenues, Expenses And**  
**Changes In Fund Equity**  
**All Enterprise Funds**  
For the Fiscal Year Ended June 30, 1996

	<u>MARICOPA HEALTH PLAN</u>	<u>MEDICAL CENTER</u>
<b><u>OPERATING REVENUES</u></b>		
Net patient service revenue	\$	\$ 139,104,391
Charges for services	60,431,198	12,435,488
Other	164,341	2,312,973
Total operating revenues	<u>60,595,539</u>	<u>153,852,852</u>
<b><u>OPERATING EXPENSES</u></b>		
Personal services	2,748,043	100,191,633
Supplies	5,304	26,033,136
Professional services		26,576,094
Other services	1,343,937	17,634,704
Legal		4,830,539
Insurance		213,464
Leases and rentals	162,388	1,945,187
Repairs and maintenance		2,401,627
Travel and transportation		238,283
Support and care of persons	50,960,130	33,032
Utilities		2,767,545
Depreciation	713,062	3,817,627
Miscellaneous		6,422,619
Total operating expenses	<u>55,932,864</u>	<u>193,105,490</u>
Operating income (loss)	4,662,675	(39,252,638)
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>		
Grant revenues		3,124,430
Disproportionate share settlement		75,886,800
Reimbursement of disproportionate share settlement		
Interest income	500,079	160,176
Interest expense		(3,934,677)
Loss on sale of fixed assets		(555,251)
Net non-operating revenues (expenses)	<u>500,079</u>	<u>74,681,478</u>
Net income (loss) before operating transfers	5,162,754	35,428,840
Operating transfers in		37,607,019
Operating transfers out		<u>(75,886,800)</u>
Net income (loss)	5,162,754	(2,850,941)
Fund equities (deficits) at beginning of year - as adjusted	1,387,175	42,769,895
<b><u>OTHER CHANGES IN FUND EQUITIES</u></b>		
Residual equity transfer		
Increase in Contributed Capital		1,605,854
Transfer Fund Equity to General Fund		
Transfer Fund Equity from Managed Care Support		
Transfer Fund Equity to Non-AHCCCS Health Plans		
Transfer to General Fixed Asset Account Group		
Transfer to General Long Term Debt Account Group		
Fund equities (deficits) at end of year	<u>\$ 6,549,929</u>	<u>\$ 41,524,808</u>

COUNTY RESPONSIBLE	ALTCS	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTALS JUNE 30, 1996
\$	\$ 27,991,017	\$ 17,687,516	\$	\$ 184,782,924
	203,318,339	193,297	5,524,458	281,902,780
	152,283	314	2,619,182	5,249,093
	231,461,639	17,881,127	8,143,640	471,934,797
	7,406,637	2,382,324	1,555,536	114,284,173
	362,468	24,554	65,987	26,491,449
	25,557,997			52,134,091
	3,919,687	462,945	4,654,456	28,015,729
	150,137		144,670	5,125,346
		272,528		485,992
	727,398	150,738	52,358	3,038,069
	85,976		11,330	2,498,933
	4,132,484		3,054	4,373,821
	177,752,569	21,192,902		249,938,633
	3,652		30,495	2,801,692
	313,677	4,725	408,381	5,257,472
40,375			8,631,704	15,094,698
40,375	220,412,682	24,490,716	15,557,971	509,540,098
(40,375)	11,048,957	(6,609,589)	(7,414,331)	(37,605,301)
		987,638	26,754	4,138,822
				75,886,800
	3,134,886	141,451	391,343	4,327,935
			(89,675)	(4,024,352)
				(555,251)
	3,134,886	1,129,089	328,422	79,773,954
(40,375)	14,183,843	(5,480,500)	(7,085,909)	42,168,653
		5,942,110		43,549,129
				(75,886,800)
(40,375)	14,183,843	461,610	(7,085,909)	9,830,982
36,981	5,998,750	(461,610)	6,826,368	56,557,559
	14,541			14,541
		9,401	786,187	2,401,442
(11,685,740)				(11,685,740)
(9,401)				(9,401)
(3,196)				(3,196)
11,701,731				11,701,731
\$	\$ 20,197,134	\$ 9,401	\$ 526,646	\$ 68,807,918

**Maricopa County**  
**Combining Statement Of Cash Flows**  
**All Enterprise Funds**  
**For the Fiscal Year Ended June 30, 1996**

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>MARICOPA HEALTH PLAN</u>	<u>MEDICAL CENTER</u>
Operations:		
Operating income (loss)	\$ 4,662,675	\$ (39,252,638)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	713,062	3,817,627
Changes in assets and liabilities -		
Increase in:		
Accounts receivable		(11,515,477)
Due from other funds		(2,054,400)
Due from other governmental units	(165,106)	(19,555)
Prepays	(7,135)	
Miscellaneous due from		
Vouchers payable	100,527	
Employee compensation	200,544	
Accrued liabilities		1,063,874
Due to other funds	773,629	12,395,573
Due to other governmental units		
Decrease in:		
Accounts receivable	707,459	3,574,151
Due from other funds	3,634	
Inventory of supplies		705,767
Prepays		
Vouchers payable		(487,216)
Employee compensation		(922,448)
Accrued liabilities	(14,273,230)	
Due to other funds		
Due to other governmental units	(124,995)	(1,095,355)
Net cash provided by (used for) operating activities	<u>(7,408,936)</u>	<u>(33,790,097)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Operating grants received		3,124,430
Disproportionate share settlement		75,886,800
Operating transfers from other funds		37,607,019
Operating transfers to other funds		(75,886,800)
Interest expense		(3,934,677)
Cash transfer from Internal Service Fund		
Net cash provided by (used for) noncapital financing activities		<u>36,796,772</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Acquisition of fixed assets		(5,359,940)
Proceeds from sale of certificates of participation		6,900,000
Capital lease payments		(854,230)
Certificate of participation payments		(1,043,990)
Net cash provided by (used for) capital and related financing activities		<u>(358,160)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest income	506,665	160,176
Net cash provided by investing activities	<u>506,665</u>	<u>160,176</u>
Net increase (decrease) in cash and cash equivalents	(6,902,271)	2,808,691
Cash and cash equivalents, July 1, 1995 (as adjusted)	17,967,896	
Cash and cash equivalents, June 30, 1996	<u>\$ 11,065,625</u>	<u>\$ 2,808,691</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</u>		
Transfer of equipment from Internal Service Fund		5,528,744
Transfer of accumulated depreciation from Internal Service Fund		4,828,818
Transfer of equipment from County Responsible Fund		
Transfer of accumulated depreciation from County Responsible Fund		
Transfer of equipment from General Fixed Asset Account Group		905,928
Transfer of employee compensation liability from Internal Service Fund		
Transfer of Fund Equity to General Fund and General Long-Term Debt Account Group		
Additions to Fixed Assets through Contributed Capital		
Adjustment to equipment due to fixed asset correction	(572,589)	3,191,796
Deletion of equipment due to change in capitalization policy	(552,798)	
Deletion of equipment		(7,750,808)
Elimination of accumulated depreciation related to deletions		(7,195,197)
Adjustment to accumulated depreciation of equipment due to fixed asset correction	(192,033)	
Deletion of accumulated depreciation due to change in capitalization policy	(410,140)	
Purchase of equipment under provisions of capital leases		161,642
Total Noncash Investing, Capital and Financing Activities	<u>\$ (1,727,560)</u>	<u>\$ (329,077)</u>

An adjustment of \$4,262,903 was made to the July 1, 1995 opening cash balance in Solid waste to reflect an opening fund balance adjustment.

COUNTY RESPONSIBLE	ALTCS	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTALS JUNE 30, 1996
\$ (40,375)	\$ 11,048,957	\$ (6,609,589)	\$ (7,414,331)	\$ (37,605,301)
	313,677	4,725	408,381	5,257,472
		(286,125)		(286,125)
	(659,745)	(5,432,694)		(17,607,916)
	(86,423)		(593,691)	(2,813,197)
	62,146	(422,489)	(234,787)	(113,113)
	91,046	102,237		(657,276)
	139,726	254,551		264,910
		1,121,405	6,979,198	546,141
	226,213	1,306,598		9,304,203
			1,028,503	14,475,800
	247,854			1,254,716
			761,229	5,290,693
			426,743	430,377
40,375				705,767
				40,375
			(221,656)	(708,872)
			(185,683)	(1,108,131)
				(14,273,230)
	(1,216,709)		(182,371)	(1,399,080)
				(1,220,350)
	<u>10,166,742</u>	<u>(9,961,381)</u>	<u>771,535</u>	<u>(40,222,137)</u>
		987,638	26,754	4,138,822
		5,942,110		75,886,800
				43,549,129
				(75,886,800)
			(89,675)	(4,024,352)
	<u>65,553</u>			<u>65,553</u>
	<u>65,553</u>	<u>6,929,748</u>	<u>(62,921)</u>	<u>43,729,152</u>
	(262,562)		(243,545)	(5,866,047)
			(416,446)	6,900,000
				(1,270,676)
	<u>(262,562)</u>		<u>(659,991)</u>	<u>(1,043,990)</u>
				(1,280,713)
	<u>2,764,306</u>	<u>141,449</u>	<u>336,465</u>	<u>3,909,061</u>
	<u>2,764,306</u>	<u>141,449</u>	<u>336,465</u>	<u>3,909,061</u>
	12,734,039	(2,890,184)	385,088	6,135,363
	<u>32,109,819</u>	<u>2,890,184</u>	<u>4,262,904</u>	<u>57,230,803</u>
\$	\$ <u>44,843,858</u>	\$	\$ <u>4,647,992</u>	\$ <u>63,366,166</u>
	462,375			5,991,119
	7,758			4,836,576
(36,638)		21,692		(14,946)
(24,041)		12,290		(11,751)
	505,629			905,928
15,991				505,629
				15,991
	(312,352)	45,931	786,188	786,188
	(160,758)	(11,183)	(200,169)	2,152,617
			(57,673)	(782,412)
				(7,750,808)
	(31,776)	34,609	(200,169)	(7,195,197)
	(116,758)	(7,480)	(30,658)	(389,369)
			358,731	(565,036)
				520,373
\$ (44,688)	\$ <u>354,118</u>	\$ <u>95,859</u>	\$ <u>656,250</u>	\$ <u>(995,098)</u>

**Maricopa County**  
**Schedule Of Operating Expenses By Department**  
**Medical Center**  
For the Fiscal Year Ended June 30, 1996

DAILY HOSPITAL SERVICES

Surgical I.C.U.	\$ 2,320,117
Medical I.C.U.	1,609,288
Coronary I.C.U.	937,742
Pediatrics I.C.U.	897,468
Burn unit	2,838,568
Surgical acute	2,747,093
Medical acute	1,017,859
Geriatric unit	2,241,638
Detention	509,799
APCU	1,851,255
Pediatrics	1,642,751
OB/GYN	1,393,915
Psychiatric	5,365,578
Nursery	3,085,019
<b>TOTAL DAILY HOSPITAL SERVICES</b>	<b>28,458,090</b>

ANCILLARY SERVICES

Anesthesiology	1,513,353
Medical supply	2,929,809
Laboratory	8,154,644
Pulmonary	151,764
Cardiology	335,154
Dental Services	2,626,437
Home Health Care	693,727
Attendant Care	11,014,870
LARC	2,265,008
Neurophysiology	107,665
Radiology	4,654,709
Pharmacy	10,497,708
Respiratory therapy	2,358,919
Endoscopy lab	277,339
Renal dialysis	812,596
Physical/medical therapy	748,362
Emergency room	5,711,429
Clinics	2,883,301
Primary Care Centers	6,219,647
Psychiatry	286,563
Cast room	106,453
Correctional Health	2,040
<b>TOTAL ANCILLARY SERVICES</b>	<b>64,351,497</b>

SPECIAL NURSING SERVICES

Labor and delivery	3,358,618
Operating room	4,445,650
Recovery room	665,901
Other special services	535,513
<b>TOTAL SPECIAL NURSING SERVICES</b>	<b>9,005,682</b>

MEDICAL SERVICES ADMINISTRATION

Education	10,163,825
Employee health	192,198
<b>TOTAL MEDICAL SERVICES ADMIN.</b>	<b>10,356,023</b>

GENERAL SERVICES

Social services	1,212,276
Printing	115,304
Food services	2,298,275
Laundry	663,422
Housekeeping	2,383,528
Security	802,908
Power plant	2,827,095
Facility maintenance	3,595,945
Medical equipment repair	248,146
Transportation	698,600
Patient transfer	1,282,985
Communications	1,100,198
<b>TOTAL GENERAL SERVICES</b>	<b>17,228,682</b>

FISCAL SERVICES

Fiscal services administration	1,578,187
Admitting	2,863,416
Central authorization/verification	2,931,275
Revenue management	6,869,990
<b>TOTAL FISCAL SERVICES</b>	<b>14,242,868</b>

ADMINISTRATIVE SERVICES

Nursing	2,093,433
Hospital	2,885,624
Volunteer	118,120
Medical library	268,216
Clinical departments	2,326,247
<b>TOTAL ADMINISTRATIVE SERVICES</b>	<b>7,691,640</b>

NON-DEPARTMENTAL

41,771,008

**TOTAL OPERATING EXPENSES**

**\$ 193,105,490**

## Financial Section

### **Internal Service Funds**

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. Listed below are the Internal Service Funds associated with Maricopa County. A short description of each fund is provided on the next page.

Health Services Administration  
Equipment Services  
Telecommunications  
Risk Management  
Employee Benefits Trust  
Managed Care Support



**Health Services Administration** - This fund provides administrative, financial, and management information support for the Maricopa Health Plan, Maricopa Medical Center, Arizona Long Term Care System and Health Select.

**Equipment Services** - The fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an effective and efficient manner.

**Telecommunications** - This fund provides cost effective voice, data, and radio communications to County employees.

**Risk Management** - This fund supports the comprehensive insurance/self-insurance program which provides protection of County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation, and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

**Employee Benefits Trust** - This fund collects Maricopa County Employees' payments and the County's payments for Employee Health Benefits and Life Insurance and makes the appropriate payments for these benefits.

**Managed Care Support** - This fund accounts for overhead activity related to the Maricopa Health Plan and Non-AHCCCS Health Plan. Managed Care Support was closed in fiscal year 1996 and all activity was transferred to ALTCS (Enterprise Fund).

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**Maricopa County**  
**Combining Balance Sheet**  
**All Internal Service Funds**  
For the Fiscal Year Ended June 30, 1996

	HEALTH SERVICES ADMINISTRATION	EQUIPMENT SERVICES
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 887,118	\$ 17,974,821
Marketable Securities		
Receivables:		
Accrued interest	7,196	194,680
Due from other funds	817	
Inventory of supplies		454,297
Prepays		
Miscellaneous due from		
Total current assets	<u>895,131</u>	<u>18,623,798</u>
Property, plant and equipment:		
Buildings		528,881
Improvements other than buildings		32
Machinery and equipment		<u>40,270,348</u>
Total property, plant and equipment		40,799,261
Accumulated depreciation		<u>(33,053,493)</u>
Net property, plant and equipment		<u>7,745,768</u>
Total assets	<u>\$ 895,131</u>	<u>\$ 26,369,566</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Current liabilities:		
Vouchers payable	\$ 19,751	\$ 830,758
Employee compensation		252,680
Accrued liabilities		
Due to other funds	612,888	8,428
Liability for reported and incurred but not reported claims		
Total current liabilities	<u>632,639</u>	<u>1,091,866</u>
Fund equity:		
Contributed capital	521,164	14,744,048
Retained earnings:		
Unreserved (deficit)	<u>(258,672)</u>	<u>10,533,652</u>
Total fund equities (deficits)	<u>262,492</u>	<u>25,277,700</u>
Total liabilities and fund equity (deficit)	<u>\$ 895,131</u>	<u>\$ 26,369,566</u>

<u>TELECOM- MUNICATIONS</u>	<u>RISK MANAGEMENT</u>	<u>EMPLOYEE BENEFITS TRUST</u>	<u>TOTALS JUNE 30, 1996</u>
\$	\$ 38,205,292	\$ 3,285,213	\$ 60,352,444
	1,803,938		1,803,938
	461,589	37,682	701,147
57,171		1,744,628	1,802,616
51,191	612,306		505,488
	305,866	2,060	612,306
<u>108,362</u>	<u>41,388,991</u>	<u>5,069,583</u>	<u>66,085,865</u>
312,645			841,526
			32
<u>2,631,199</u>	<u>84,491</u>	<u>140,892</u>	<u>43,126,930</u>
2,943,844	84,491	140,892	43,968,488
<u>(2,008,704)</u>	<u>(20,288)</u>	<u>(29,805)</u>	<u>(35,112,290)</u>
<u>935,140</u>	<u>64,203</u>	<u>111,087</u>	<u>8,856,198</u>
<u>\$ 1,043,502</u>	<u>\$ 41,453,194</u>	<u>\$ 5,180,670</u>	<u>\$ 74,942,063</u>
\$ 201,841	\$ 146,522	\$ 86,675	\$ 1,285,547
179,769	54,907	79,448	566,804
17,747	188,234	125,292	331,273
400,957	1,364		1,023,637
	44,584,999	4,738,484	49,323,483
<u>800,314</u>	<u>44,976,026</u>	<u>5,029,899</u>	<u>52,530,744</u>
1,079,758	1,355,418	30,445	17,730,833
<u>(836,570)</u>	<u>(4,878,250)</u>	<u>120,326</u>	<u>4,680,486</u>
<u>243,188</u>	<u>(3,522,832)</u>	<u>150,771</u>	<u>22,411,319</u>
<u>\$ 1,043,502</u>	<u>\$ 41,453,194</u>	<u>\$ 5,180,670</u>	<u>\$ 74,942,063</u>

**Maricopa County**  
**Combining Statement Of Revenues, Expenses And**  
**Changes In Fund Equity**  
**All Internal Service Funds**  
For the Fiscal Year Ended June 30, 1996

	HEALTH SERVICES ADMINISTRATION	EQUIPMENT SERVICES
<u>OPERATING REVENUES</u>		
Charges for services	\$ 6,540,215	\$ 11,798,668
Other		43,608
Total operating revenues	<u>6,540,215</u>	<u>11,842,276</u>
<u>OPERATING EXPENSES</u>		
Personal services	252,537	2,079,024
Supplies	219,316	2,683,067
Professional services		
Other services	4,396,581	480,113
Legal	9,704	67
Insurance		395
Leases and rentals	143,707	1,971
Repairs and maintenance	796,479	1,811,452
Travel and transportation	31,253	13,092
Support and care of persons		
Utilities	39,976	85,356
Depreciation		4,429,906
Miscellaneous	<u>117,791</u>	<u>351,603</u>
Total operating expenses	<u>6,007,344</u>	<u>11,936,046</u>
Operating income (loss)	532,871	(93,770)
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Grant revenues		
Interest income	48,882	871,557
Interest expense	(3,564)	
Gain (loss) on sale of fixed assets		1,291,315
Net non-operating revenues (expenses)	<u>45,318</u>	<u>2,162,872</u>
Net income (loss)	578,189	2,069,102
<u>OPERATING TRANSFERS</u>		
Transfers in		
Transfers out		
Net income (loss)	<u>578,189</u>	<u>2,069,102</u>
Fund equities at beginning of year - as adjusted	430,914	22,811,935
<u>OTHER CHANGES IN FUND EQUITIES</u>		
Increase in Contributed Capital		396,663
Decrease in Contributed Capital		
Transfer Fund Equity to Enterprise Fund	(699,926)	
Transfer to General Fixed Asset Account Group	(46,685)	
Transfer to General Long Term Debt Account Group		
Fund equities (deficit) at end of year	<u>\$ 262,492</u>	<u>\$ 25,277,700</u>

TELECOM- MUNICATIONS	RISK MANAGEMENT	MANAGED CARE SUPPORT	EMPLOYEE BENEFITS TRUST	TOTALS JUNE 30, 1996
\$ 9,525,946	\$ 3,677,777	\$	\$ 39,689,123	\$ 71,231,729
37,144	23,894			104,646
<u>9,563,090</u>	<u>3,701,671</u>		<u>39,689,123</u>	<u>71,336,375</u>
1,563,937	495,482		625,210	5,016,190
581,388	20,707		12,862	3,517,340
4,095,274	285,098		608,160	9,865,226
5,000	3,275,892		2,208	3,292,871
	6,408,257		41,093,893	47,502,545
725,743	2,704		1,514	875,639
1,272,439	4,448		9,937	3,894,755
15,693	8,507		1,110	69,655
51,908				177,240
420,886	5,243		14,228	4,870,263
275,006	275,693		34,437	1,054,530
<u>9,007,274</u>	<u>10,782,031</u>		<u>42,403,559</u>	<u>80,136,254</u>
555,816	(7,080,360)		(2,714,436)	(8,799,879)
	2,442,756		339,305	3,702,500
(85,735)	(17,410)			(89,299)
<u>(85,735)</u>	<u>2,425,346</u>		<u>339,305</u>	<u>1,273,905</u>
470,081	(4,655,014)		(2,375,131)	4,887,106
				(3,912,773)
<u>470,081</u>	<u>(4,655,014)</u>		<u>(2,375,131)</u>	<u>(3,912,773)</u>
3,496,775	1,132,182	14,541	2,525,902	30,412,249
323,649				720,312
(9,254,252)				(9,254,252)
		(14,541)		(714,467)
4,280,730				4,234,045
926,205				926,205
<u>\$ 243,188</u>	<u>\$ (3,522,832)</u>	<u>\$</u>	<u>\$ 150,771</u>	<u>\$ 22,411,319</u>

**Maricopa County**  
**Combining Statement Of Cash Flows**  
**All Internal Service Funds**  
For the Fiscal Year Ended June 30, 1996

	HEALTH SERVICES ADMINISTRATION	EQUIPMENT SERVICES
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ 532,871	\$ (93,770)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation		4,429,906
Changes in assets and liabilities -		
Increase in:		
Marketable Securities		
Due from other funds	(817)	
Prepays		
Miscellaneous due from Employee compensation		
Accrued liabilities		
Due to other funds		8,428
Liability for incurred but not reported claims		
Decrease in:		
Accounts receivable	17,362	
Due from other funds		
Miscellaneous due froms		6,945
Inventory of supplies		94,680
Prepays	817	
Vouchers payable	(534,423)	(142,082)
Employee compensation	(1,167,986)	(12,074)
Accrued liabilities		
Due to other funds	(1,376,362)	
Liability for reported and incurred but not reported claims		
Net cash provided by (used for) operating activities	<u>(2,528,538)</u>	<u>4,292,033</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Interest expense	<u>(3,563)</u>	
Net cash provided by (used for) noncapital financing activities	<u>(3,563)</u>	
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of fixed assets	(238,419)	(4,173,277)
Proceeds from sale of fixed assets		1,849,463
Capital lease payments		<u>(3,780)</u>
Net cash provided by (used for) capital and related financing activities	<u>(238,419)</u>	<u>(2,327,594)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	<u>41,686</u>	<u>753,200</u>
Net cash provided by investing activities	<u>41,686</u>	<u>753,200</u>
Net increase (decrease) in cash and cash equivalents	(2,728,834)	2,717,639
Cash and cash equivalents, July 1, 1995 (as adjusted)	<u>3,615,952</u>	<u>15,257,182</u>
Cash and cash equivalents, June 30, 1996	<u>\$ 887,118</u>	<u>\$ 17,974,821</u>
<b>SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>		
Transfer Fund Equity (Deficit) to Enterprise Fund	\$	\$
Transfer to General Fixed Asset Account Group and Enterprise Fund	(5,740,778)	
Transfer to General Long-Term Debt Account Group		
Additions to Fixed Assets through Contributed Capital		396,663
Adjustment to equipment due to fixed asset correction	(856,913)	
Deletion of equipment due to change in capitalization policy		(116,778)
Deletion of equipment		(9,313,558)
Elimination of accumulated depreciation related to deletions		(8,395,465)
Adjustment to accumulated depreciation of equipment due to fixed asset correction	(511,711)	
Transfer of depreciation to General Fixed Asset Account Group and Enterprise Fund	(4,994,167)	
Deletion of accumulated depreciation due to change in capitalization policy		<u>(100,061)</u>
Total Noncash Investing, Capital and Financing Activities	<u>\$ (12,103,569)</u>	<u>\$ (17,529,199)</u>

\* An adjustment of \$225,000 was made to increase Equipment Services' and decrease Risk Management's July 1, 1995 Cash Balances.

TELECOM- MUNICATIONS	RISK MANAGEMENT	MANAGED CARE SUPPORT	EMPLOYEE BENEFITS TRUST	TOTALS JUNE 30, 1996
\$ 555,816	\$ (7,080,360)	\$	\$ (2,714,436)	\$ (8,799,879)
420,886	5,243		14,228	4,870,263
(57,171)	(1,803,938)		(1,744,628)	(1,803,938)
	(263,153)			(1,802,616)
	(305,866)			(263,153)
			17,473	(305,866)
2,001				17,473
	1,364			2,001
			1,557,484	9,792
				1,557,484
	3,639			21,001
	1,605,579			1,605,579
229			1,603,519	1,610,693
43,021				137,701
				817
(343,621)	(132,151)		(1,774,754)	(2,927,031)
(241,959)	(11,424)			(1,433,443)
	(181,590)		(1,141,844)	(1,323,434)
(181,343)			(1,605,579)	(3,163,284)
	(2,225,641)			(2,225,641)
197,859	(10,388,298)		(5,788,537)	(14,215,481)
(85,735)				(89,298)
(85,735)				(89,298)
(112,124)	(41,315)		(87,981)	(4,653,116)
				1,849,463
				(3,780)
(112,124)	(41,315)		(87,981)	(2,807,433)
	2,196,614		339,912	3,331,412
	2,196,614		339,912	3,331,412
	(8,232,999)		(5,536,606)	(13,780,800)
	46,438,291		8,821,819	74,133,244
\$ 0	\$ 38,205,292	\$	\$ 3,285,213	\$ 60,352,444
\$	\$	\$ 14,541	\$	\$ 14,541
(10,763,111)				(16,503,889)
(926,205)				(926,205)
323,649				720,312
65,881	(46,021)		46,021	(791,032)
(800)	(16,476)			(134,054)
	(70,329)			(9,383,887)
	(52,919)			(8,448,384)
(246,555)	(15,577)		15,577	(758,266)
(5,789,588)				(10,783,755)
(120)	(9,050)			(109,231)
\$ (17,336,849)	\$ (210,372)	\$ 14,541	\$ 61,598	\$ (47,103,850)



**Financial Section**

**Trust And Agency Funds**

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The County maintains Agency Funds which are not under the control of the Board of Supervisors; i.e. schools and special districts. Agency Funds are custodial in nature and do not involve measurement of results of operations.

The County maintains an Expendable Trust Fund for contributions expended in accordance with the covenants of the donation. Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds.

**AGENCY FUNDS**

Property Tax Collection  
    School Districts  
    Special Districts  
    Special Purpose  
Deferred Compensation  
    Grants

**TRUST FUNDS**

Contributions

**AGENCY FUNDS:**

**Property Tax Collection** - The Property Tax Collection Fund accounts for property tax receipts prior to apportionment to the taxing governmental units.

**School Districts** - The School Districts Fund accounts for all Maricopa County School District cash balances.

**Special Districts** - The Special Districts Funds account for all Maricopa County Taxing Districts which have not been included elsewhere. This includes irrigation districts, fire districts, sanitation districts, water districts and road districts.

**Special Purpose** - The Special Purpose Funds account for receipts which are designated for special purposes and are not related to an individual governmental unit.

**Deferred Compensation** - The Deferred Compensation Fund accounts for the transactions of the county's deferred compensation plans which allow employees to defer a portion of their salaries to future years.

**Grants** - The Grants Fund accounts for federal and state grant reimbursements. This fund has been reclassified to a Special Revenue Fund in fiscal year 1995-96.

**TRUST FUNDS:**

**Contributions** - Contributions accounts for activities that are financed through donations by citizens or groups.

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**Maricopa County**  
**Combining Balance Sheet**  
**All Trust And Agency Funds**  
For the Fiscal Year Ended June 30, 1996

	AGENCY FUNDS		
	PROPERTY TAX COLLECTION	SCHOOL DISTRICTS	SPECIAL DISTRICTS
<b>ASSETS</b>			
Cash and cash equivalents	\$ 22,496,603	\$ 877,738,131	\$ 16,783,259
Marketable securities		19,983,600	
Cash and investments with trustee			
Receivables:			
Accrued interest		10,640,080	192,871
Due from other funds		9,162,513	232,562
Due from other governmental units			
Miscellaneous due from			
Total assets	<u>\$ 22,496,603</u>	<u>\$ 917,524,324</u>	<u>\$ 17,208,692</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Vouchers payable	\$	\$	\$
Due to other funds	12,023,992		
Due to other governmental units	10,053,758	917,524,324	17,208,692
Deposits held for other parties	418,853		
Total liabilities	<u>22,496,603</u>	<u>917,524,324</u>	<u>17,208,692</u>
Fund balances			
Unreserved			
Total liabilities and fund balances	<u>\$ 22,496,603</u>	<u>\$ 917,524,324</u>	<u>\$ 17,208,692</u>

		EXPENDABLE TRUST		
SPECIAL PURPOSE	DEFERRED COMPENSATION	CONTRIBUTIONS	TOTALS JUNE 30, 1996	
\$ 36,641,466	\$	\$ 97,521	\$	953,756,980
	89,448,242			19,983,600
				89,448,242
478,363				11,311,314
5,547		440		9,401,062
102,477				102,477
530		530		1,060
<u>\$ 37,228,383</u>	<u>\$ 89,448,242</u>	<u>\$ 98,491</u>	<u>\$</u>	<u>1,084,004,735</u>
\$ 204,505	\$	\$ 463	\$	204,968
2,545,658				14,569,650
363,563				945,150,337
34,114,657	89,448,242			123,981,752
<u>37,228,383</u>	<u>89,448,242</u>	<u>463</u>		<u>1,083,906,707</u>
		98,028		98,028
<u>\$ 37,228,383</u>	<u>\$ 89,448,242</u>	<u>\$ 98,491</u>	<u>\$</u>	<u>1,084,004,735</u>

**Maricopa County**  
**Combining Statement Of Changes In Assets And Liabilities**  
**All Agency Funds**  
For the Fiscal Year Ended June 30, 1996

	BALANCE JULY 1, 1995	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1996
<b>PROPERTY TAX COLLECTION</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 49,133,513	\$ 2,305,146,842	\$ 2,331,783,752	\$ 22,496,603
Total assets	<u>\$ 49,133,513</u>	<u>\$ 2,305,146,842</u>	<u>\$ 2,331,783,752</u>	<u>\$ 22,496,603</u>
<b>Liabilities</b>				
Due to other funds	\$ 16,198,435	\$ 1,896,879,227	\$ 1,901,053,670	\$ 12,023,992
Due to other governmental units	32,860,512	379,576,109	402,382,863	10,053,758
Deposits held for other parties	74,566	28,691,506	28,347,219	418,853
Total liabilities	<u>\$ 49,133,513</u>	<u>\$ 2,305,146,842</u>	<u>\$ 2,331,783,752</u>	<u>\$ 22,496,603</u>
<b>SCHOOL DISTRICTS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 803,343,846	\$ 7,356,842,902	\$ 7,282,448,617	\$ 877,738,131
Marketable securities	71,132,658	19,983,600	71,132,658	19,983,600
Accrued Interest Receivable	3,732,889	10,640,080	3,732,889	10,640,080
Due from other funds	12,712,508	9,162,513	12,712,508	9,162,513
Total assets	<u>\$ 890,921,901</u>	<u>\$ 7,396,629,095</u>	<u>\$ 7,370,026,672</u>	<u>\$ 917,524,324</u>
<b>Liabilities</b>				
Due to other governmental units	\$ 890,921,901	\$ 7,396,629,095	\$ 7,370,026,672	\$ 917,524,324
Total liabilities	<u>\$ 890,921,901</u>	<u>\$ 7,396,629,095</u>	<u>\$ 7,370,026,672</u>	<u>\$ 917,524,324</u>
<b>SPECIAL DISTRICTS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 9,164,802	\$ 129,899,715	\$ 122,281,258	\$ 16,783,259
Marketable securities	1,754,970		1,754,970	
Accrued Interest Receivable		192,871		192,871
Due from other funds	37,203	232,562	37,203	232,562
Total assets	<u>\$ 10,956,975</u>	<u>\$ 130,325,148</u>	<u>\$ 124,073,431</u>	<u>\$ 17,208,692</u>
<b>Liabilities</b>				
Due to other governmental units	\$ 10,956,975	\$ 130,325,148	\$ 124,073,431	\$ 17,208,692
Total liabilities	<u>\$ 10,956,975</u>	<u>\$ 130,325,148</u>	<u>\$ 124,073,431</u>	<u>\$ 17,208,692</u>
<b>SPECIAL PURPOSE</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 26,153,312	\$ 1,696,398,904	\$ 1,685,910,750	\$ 36,641,466
Marketable securities	12,848,777		12,848,777	
Accrued interest receivable	287	478,363	287	478,363
Due from other funds		5,547		5,547
Due from other governmental units	70,630	102,477	70,630	102,477
Miscellaneous due from	33,715	530	33,715	530
Total assets	<u>\$ 39,106,721</u>	<u>\$ 1,696,985,821</u>	<u>\$ 1,698,864,159</u>	<u>\$ 37,228,383</u>
<b>Liabilities</b>				
Vouchers payable	\$ 152,215	\$ 204,505	\$ 152,215	\$ 204,505
Due to other funds		2,545,658		2,545,658
Due to other governmental units	9,420,631	363,563	9,420,631	363,563
Deposits held for other parties	29,533,875	1,693,872,095	1,689,291,313	34,114,657
Total liabilities	<u>\$ 39,106,721</u>	<u>\$ 1,696,985,821</u>	<u>\$ 1,698,864,159</u>	<u>\$ 37,228,383</u>

**Maricopa County**  
**Combining Statement Of Changes In Assets And Liabilities**  
**All Agency Funds (Continued)**  
For the Fiscal Year Ended June 30, 1996

	BALANCE JUNE 30, 1995	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1996
<b>DEFERRED COMPENSATION</b>				
<b>Assets</b>				
Cash and investments with trustee	\$ 76,056,658	\$ 19,662,677	\$ 6,271,093	\$ 89,448,242
Total assets	<u>\$ 76,056,658</u>	<u>\$ 19,662,677</u>	<u>\$ 6,271,093</u>	<u>\$ 89,448,242</u>
<b>Liabilities</b>				
Deposits held for other parties	\$ 76,056,658	\$ 19,662,677	\$ 6,271,093	\$ 89,448,242
Total liabilities	<u>\$ 76,056,658</u>	<u>\$ 19,662,677</u>	<u>\$ 6,271,093</u>	<u>\$ 89,448,242</u>
<b>GRANTS</b>				
<b>Assets</b>				
Due from other funds	\$ 1,820,112	\$	\$ 1,820,112	\$
Due from other governmental units	9,330,308		9,330,308	
Total assets	<u>\$ 11,150,420</u>	<u>\$</u>	<u>\$ 11,150,420</u>	<u>\$</u>
<b>Liabilities</b>				
Vouchers payable	\$ 5,739	\$	\$ 5,739	\$
Due to other funds	2,910,534		2,910,534	
Due to other governmental units	8,234,147		8,234,147	
Total liabilities	<u>\$ 11,150,420</u>	<u>\$</u>	<u>\$ 11,150,420</u>	<u>\$</u>
<b>TOTALS FOR ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 887,795,473	\$ 11,488,288,363	\$ 11,422,424,377	\$ 953,659,459
Marketable securities	85,736,405	19,983,600	85,736,405	19,983,600
Cash and investments with trustee	76,056,658	19,662,677	6,271,093	89,448,242
Accrued interest receivable	3,733,176	11,311,314	3,733,176	11,311,314
Due from other funds	14,569,823	9,400,622	14,569,823	9,400,622
Due from other governmental units	9,400,938	102,477	9,400,938	102,477
Miscellaneous due from	33,715	530	33,715	530
Total assets	<u>\$ 1,077,326,188</u>	<u>\$ 11,548,749,583</u>	<u>\$ 11,542,169,527</u>	<u>\$ 1,083,906,244</u>
<b>Liabilities</b>				
Vouchers payable	\$ 157,954	\$ 204,505	\$ 157,954	\$ 204,505
Due to other funds	19,108,969	1,899,424,885	1,903,964,204	14,569,650
Due to other governmental units	952,394,166	7,906,893,915	7,914,137,744	945,150,337
Deposits held for other parties	105,665,099	1,742,226,278	1,723,909,625	123,981,752
Total liabilities	<u>\$ 1,077,326,188</u>	<u>\$ 11,548,749,583</u>	<u>\$ 11,542,169,527</u>	<u>\$ 1,083,906,244</u>

**Financial Section**

**General Fixed Assets Account Group**

The General Fixed Assets Account Group is used to account for all of the County's property, plant and equipment other than those accounted for in Proprietary Funds.



**Maricopa County**  
**Schedule Of General Fixed Assets**  
**By Function And Activity**  
For the Fiscal Year Ended June 30, 1996

GENERAL GOVERNMENT	LAND	BUILDINGS	IMPROVEMENTS	MACHINERY &	TOTAL
			OTHER THAN BUILDINGS	EQUIPMENT	
County Assessor	\$	\$	\$ 416,233	\$ 2,730,427	\$ 3,146,660
Board of Supervisors				342,802	342,802
Finance			209,409	151,930	361,339
Office of Management & Budget				18,906	18,906
Facilities Management		15,793,872	2,073,459	1,748,701	19,616,032
Materials Management		907,588		1,016,710	1,924,298
Computer Systems				4,086,870	4,086,870
Telecommunications				15,106,095	15,106,095
County Manager				63,642	63,642
Elections				4,649,977	4,649,977
Internal Audit				46,672	46,672
Human Resources				575,317	575,317
Recorder			898,965	6,586,314	7,485,279
Treasurer				2,573,206	2,573,206
Non-departmental	21,003,939	85,223,368	3,862,599	1,571,422	111,661,328
<b>Total General Government</b>	<b>\$ 21,003,939</b>	<b>\$ 101,924,828</b>	<b>\$ 7,460,665</b>	<b>\$ 41,268,991</b>	<b>\$ 171,658,423</b>
<b>PUBLIC SAFETY</b>					
Adult Probation	\$	\$	\$ 450,552	\$ 4,315,887	\$ 4,766,439
Emergency Management				298,541	298,541
Clerk of Superior Court		94,656	124,352	3,518,112	3,737,120
County Attorney		48,480		6,551,980	6,600,460
Justice Courts		3,187,749	2,057,501	2,533,290	7,778,540
Constables				33,467	33,467
Correctional Health				136,157	136,157
Juvenile Court		19,766,540	493,625	3,393,886	23,654,051
Medical Examiner			191,259	536,593	727,852
Planning and Development				743,354	743,354
Public Defender			96,089	1,772,968	1,869,057
Public Fiduciary				50,459	50,459
Superior Court		16,017,773	12,349,024	6,248,648	34,615,445
Sheriff	518,920	88,958,845	6,326,625	13,142,899	108,947,289
Law Enforcement Information Systems				4,901,725	4,901,725
Flood Control	17,243	10,432,320		6,142,359	16,591,922
<b>Total Public Safety</b>	<b>\$ 536,163</b>	<b>\$ 138,506,363</b>	<b>\$ 22,089,027</b>	<b>\$ 54,320,325</b>	<b>\$ 215,451,878</b>

**Maricopa County**  
**Schedule Of General Fixed Assets**  
**By Function And Activity (Continued)**  
**For the Fiscal Year Ended June 30, 1996**

	LAND	BUILDINGS	IMPROVEMENTS OTHER THAN BUILDINGS	MACHINERY & EQUIPMENT	TOTAL
<b>HIGHWAYS AND STREETS</b>					
Transportation	\$ 5,739,019	\$ 13,772,617	\$ 6,301,149	\$ 10,015,419	\$ 35,828,204
Total Highways and Streets	<u>\$ 5,739,019</u>	<u>\$ 13,772,617</u>	<u>\$ 6,301,149</u>	<u>\$ 10,015,419</u>	<u>\$ 35,828,204</u>
<b>HEALTH, WELFARE AND SANITATION</b>					
Community Development	\$	\$	\$	\$ 89,769	\$ 89,769
Social Services		80,478		2,578,236	2,658,714
Housing Authority		33,719,204			33,719,204
Air Pollution		264,709		2,667,848	2,932,557
Rabies/Animal Control		1,763,430	422,973	567,630	2,754,033
Medical Assistance Program		2,425		719,334	721,759
Public Health		2,201,723	15,099	1,847,765	4,064,587
Total Health, Welfare and Sanitation	<u>\$</u>	<u>\$ 38,031,969</u>	<u>\$ 438,072</u>	<u>\$ 8,470,582</u>	<u>\$ 46,940,623</u>
<b>CULTURE AND RECREATION</b>					
Library	\$	\$ 6,376,773	\$ 5,272	\$ 2,624,223	\$ 9,006,268
Parks and Recreation	5,731,334	3,482	3,832,166	833,289	10,400,271
Stadium District		4,301,768		19,327	4,321,095
Major League Stadium		1,665,413		1,504	1,666,917
Sports Authority				14,557	14,557
Total Culture and Recreation	<u>\$ 5,731,334</u>	<u>\$ 12,347,436</u>	<u>\$ 3,837,438</u>	<u>\$ 3,492,900</u>	<u>\$ 25,409,108</u>
<b>EDUCATION</b>					
Superintendent of Schools	\$	\$	\$	\$ 877,550	\$ 877,550
Total Education	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 877,550</u>	<u>\$ 877,550</u>
Total general fixed assets allocated to functions	<u>\$ 33,010,455</u>	<u>\$ 304,583,213</u>	<u>\$ 40,126,351</u>	<u>\$ 118,445,767</u>	<u>\$ 496,165,786</u>
Construction in progress					<u>\$ 158,462,449</u>
<b>TOTAL GENERAL FIXED ASSETS</b>					<u><u>\$ 654,628,235</u></u>

**Maricopa County**  
**Schedule Of Changes In General Fixed Assets**  
**By Function And Activity**  
**For the Fiscal Year Ended June 30, 1996**

	GENERAL FIXED ASSETS			GENERAL FIXED ASSETS
	JULY 1, 1995	ADDITIONS	DEDUCTIONS	JUNE 30, 1996
<b>GENERAL GOVERNMENT</b>				
County Assessor	\$ 3,258,950	\$ 925,121	\$ 1,037,411	\$ 3,146,660
Board of Supervisors	436,341		93,539	342,802
Finance	966,577	212,238	817,476	361,339
Office of Management & Budget	20,052	1,426	2,572	18,906
Facilities Management	18,460,454	1,527,695	372,117	19,616,032
Materials Management	2,242,677	211,981	530,360	1,924,298
Computer systems	6,801,608	588,863	3,303,601	4,086,870
Telecommunications	165,810	14,940,285		15,106,095
County Manager	233,724	1,914	171,996	63,642
Elections	346,587	4,307,951	4,561	4,649,977
Internal Audit	69,617	31,731	54,676	46,672
Human Resources	460,513	114,804		575,317
Recorder	6,188,125	1,452,964	155,810	7,485,279
Treasurer	2,222,046	489,376	138,216	2,573,206
Non-departmental	110,826,218	919,704	84,594	111,661,328
Total General Government	\$ 152,699,299	\$ 25,726,053	\$ 6,766,929	\$ 171,658,423
<b>PUBLIC SAFETY</b>				
Auto License	\$ 18,329,007	\$ 108,208	\$ 18,437,215	\$ 4,766,439
Adult Probation	2,900,574	1,888,055	22,190	298,541
Emergency Management	328,666	27,242	57,367	298,541
Clerk of Superior Court	3,577,563	595,876	436,319	3,737,120
County Attorney	5,270,939	1,405,452	75,931	6,600,460
Justice Courts	6,007,274	1,781,761	10,495	7,778,540
Constables	33,467			33,467
Correctional Health	123,074	13,083		136,157
Juvenile Court	22,591,069	1,066,521	3,539	23,654,051
Medical Examiner	422,391	310,258	4,797	727,852
Planning and Development	905,508	121,708	283,862	743,354
Public Defender	1,020,297	866,241	17,481	1,869,057
Public Fiduciary	100,240	4,535	54,316	50,459
Superior Court	22,063,256	12,966,182	413,993	34,615,445
Sheriff	103,186,216	5,785,906	24,833	108,947,289
Law Enforcement Information Systems	4,768,199	234,226	100,700	4,901,725
Flood Control	16,737,648	500,753	646,479	16,591,922
Total Public Safety	\$ 208,365,388	\$ 27,676,007	\$ 20,589,517	\$ 215,451,878

**Maricopa County**  
**Schedule Of Changes In General Fixed Assets**  
**By Function And Activity (Continued)**  
For the Fiscal Year Ended June 30, 1996

	GENERAL FIXED ASSETS JULY 1, 1995	ADDITIONS	DEDUCTIONS	GENERAL FIXED ASSETS JUNE 30, 1996
<b>HIGHWAYS AND STREETS</b>				
Transportation	\$ 35,280,244	\$ 5,328,263	\$ 4,780,303	\$ 35,828,204
Total Highways and Streets	<u>\$ 35,280,244</u>	<u>\$ 5,328,263</u>	<u>\$ 4,780,303</u>	<u>\$ 35,828,204</u>
<b>HEALTH, WELFARE AND SANITATION</b>				
Community Development	\$ 97,463	\$ 43,067	\$ 50,761	\$ 89,769
Social Service	2,329,510	407,598	78,394	2,658,714
Housing Authority	34,046,805		327,601	33,719,204
Air Pollution	2,015,627	953,480	36,550	2,932,557
Rabies/Animal Control	2,240,230	525,775	11,972	2,754,033
Medical Assistance Program	943,430	137,555	359,226	721,759
Public Health	4,532,559	553,104	1,021,076	4,064,587
Total Health, Welfare and Sanitation	<u>\$ 46,205,624</u>	<u>\$ 2,620,579</u>	<u>\$ 1,885,580</u>	<u>\$ 46,940,623</u>
<b>CULTURE AND RECREATION</b>				
Library	\$ 8,951,269	\$ 107,432	\$ 52,433	\$ 9,006,268
Parks and Recreation	9,768,704	826,063	194,496	10,400,271
Stadium District	4,516,466		195,371	4,321,095
Major League Stadium		1,666,917		1,666,917
Sports Authority	5,799	8,758		14,557
Total Culture and Recreation	<u>\$ 23,242,238</u>	<u>\$ 2,609,170</u>	<u>\$ 442,300</u>	<u>\$ 25,409,108</u>
<b>EDUCATION</b>				
Superintendent of Schools	\$ 879,481	\$ 44,024	\$ 45,955	\$ 877,550
Total Education	<u>\$ 879,481</u>	<u>\$ 44,024</u>	<u>\$ 45,955</u>	<u>\$ 877,550</u>
Construction in Progress	<u>\$ 36,302,546</u>	<u>\$ 156,996,078</u>	<u>\$ 34,836,175</u>	<u>\$ 158,462,449</u>
<b>Total General Fixed Assets</b>	<u><u>\$ 502,974,820</u></u>	<u><u>\$ 221,000,174</u></u>	<u><u>\$ 69,346,759</u></u>	<u><u>\$ 654,628,235</u></u>

*Financial Section*

**General Long Term Debt Account Group**

The General Long Term Debt Account Group is used to record and present the County's liability for non-proprietary long-term obligations from date of issuance until the obligations are retired.

**Maricopa County**  
**General Long Term Debt Account Group**  
**Comparative Balance Sheets**  
**June 30, 1996 and 1995**

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	<u>BALANCE</u> <u>JUNE 30, 1996</u>	<u>BALANCE</u> <u>JUNE 30, 1995</u>
Amount Available in Debt Service Funds	\$ 616,266	\$ 2,439,895
Amount to be Provided For Retirement of Long-Term Debt	<u>341,933,432</u>	<u>331,206,732</u>
Total Available or to be Provided	<u>\$ 342,549,698</u>	<u>\$ 333,646,627</u>
General Obligation Bonds	\$ 154,555,000	\$ 169,515,000
Special Assessment Debt With Government Commitment	549,405	686,573
Public Housing Bonds	149,609	160,900
Public Housing Notes	17,942,385	17,800,677
Public Housing Loans	2,397,237	2,492,637
Stadium District Revenue Bonds	37,560,000	38,860,000
Capital Leases	12,482,894	5,142,759
Certificates of Participation	27,807,099	30,623,023
Long-Term Compensated Absences	19,684,629	18,459,558
Claims and Judgements	<u>69,421,440</u>	<u>49,905,500</u>
Total General Long-Term Debt	<u>\$ 342,549,698</u>	<u>\$ 333,646,627</u>

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## **STATISTICAL SECTION**

General Revenue By Source

Schedule Of Expenditures/Expenses By Function

Tax Revenues By Source

Property Tax Levies And Collections

Property Tax Levies - All Jurisdictions

Assessed Value And Current Market Value Of All Taxable Property

Property Value, Construction And Bank Deposits

Property Tax Rates And Tax Levies - Direct And Overlapping Governments - All  
County Governments

Property Tax Rates And Tax Levies - Direct And Overlapping Governments - County  
Controlled Governments

Comparative Ratio Of Bonded Debt To Assessed Values And Bonded Debt Per Capita

Computation Of Direct And Overlapping General Obligation Bonded Debt

Statement Of Legal Debt Limit

Ratio Of Annual General Obligation Debt Service Requirements

Revenue Bond Coverage - Stadium District

Special Assessment Billings And Collections

Principal Taxpayers

Schedule Of Insurance In Force

Salaries And Blanket Bond Of Elected County Officials

Miscellaneous Statistical Data



**Maricopa County  
General Revenue  
By Source  
Last Ten Fiscal Years**

<u>FISCAL YEAR</u>	<u>TAXES</u>	<u>LICENSES AND PERMITS</u>	<u>INTER- GOVERNMENTAL REVENUE</u>	<u>CHARGES FOR SERVICES</u>	<u>FINES AND FORFEITS</u>	<u>MISCELLANEOUS REVENUES</u>	<u>TOTAL REVENUES</u>
1986-87	\$ 168,844,289	\$ 11,172,323	\$ 247,937,973	\$ 151,653,309	\$ 5,099,137	\$ 29,101,170	\$ 613,808,201
1987-88	196,648,699	10,638,649	262,214,219	168,062,554	5,237,009	28,082,540	670,883,670
1988-89	217,335,868	10,688,559	291,068,404	243,906,699	5,629,763	30,333,372	798,962,665
1989-90	225,735,623	10,283,748	321,260,493	301,440,806	6,286,226	39,471,358	904,478,254
1990-91	233,695,836	10,051,451	347,727,163	332,830,758	6,902,568	39,756,348	970,964,124
1991-92	244,169,031	10,358,198	401,145,843	396,337,501	8,041,074	36,259,676	1,096,311,323
1992-93	241,583,133	11,259,000	360,680,338	449,030,396	6,122,462	87,268,702	1,155,944,031
1993-94	223,501,878	12,620,995	413,395,893	490,597,087	7,078,224	102,574,394	1,249,768,471
1994-95	225,445,807	14,940,192	469,173,104	503,308,300	8,474,023	45,099,894	1,266,441,320
1995-96	234,576,660	12,415,267	565,800,613	514,379,027	9,862,807	57,555,448	1,394,589,822

The above amounts include revenue for all fund types, unless otherwise noted below.

Revenues include all operating and non-operating revenue after elimination of internal service charges.

The major increase in charges for services in fiscal years 1988-89 and 1989-90 is due to the inception of the Arizona Long Term Care System (ALTCS).

The decrease in taxes in fiscal year 1993-94 reflects a \$4.3 million decrease in the levy, and decreased interest on delinquent taxes.

The increase in fiscal year 1995-96 intergovernmental revenue includes a \$68.2 million increase in the .25% sales tax imposed on April 1, 1995. This sales tax will be used for the construction of the Arizona Diamondbacks Major League Baseball Stadium.

**Maricopa County**  
**Schedule of Expenditures/Expenses**  
**By Function**  
**Last Ten Fiscal Years**

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>HIGHWAYS STREETS</u>	<u>HEALTH, WELFARE AND SANITATION</u>	
1986-87	\$ 68,648,855	\$ 168,654,357	\$ 22,537,275	\$ 254,430,511	
1987-88	77,389,351	190,613,856	26,744,722	281,627,673	
1988-89	106,716,127	204,034,955	27,319,741	326,530,146	
1989-90	116,930,640	230,816,426	30,798,740	391,822,924	
1990-91	117,318,956	266,713,577	34,450,365	455,041,276	
1991-92	146,221,981	284,277,876	33,921,390	503,998,022	
1992-93	150,268,168	300,090,886	30,681,790	545,411,776	
1993-94	65,811,660	309,338,572	34,267,926	761,883,314	
1994-95	161,027,321	311,584,793	42,107,241	629,504,260	
1995-96	93,831,068	285,016,888	42,260,676	800,964,510	

<u>FISCAL YEAR</u>	<u>CULTURE AND RECREATION</u>	<u>EDUCATION</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
1986-87	\$ 4,307,348	\$ 947,982	\$ 30,939,631	\$ 85,892,571	\$ 636,358,530
1987-88	5,662,460	928,998	28,010,914	115,264,798	726,242,772
1988-89	8,050,828	962,214	17,331,123	100,110,365	791,055,499
1989-90	7,501,556	1,298,824	34,575,435	171,359,935	985,104,480
1990-91	10,310,720	1,355,108	32,872,452	128,091,750	1,046,154,204
1991-92	10,038,831	1,487,051	34,746,309	98,106,681	1,112,798,141
1992-93	14,535,168	1,332,882	27,985,940	78,780,290	1,149,086,900
1993-94	22,870,494	1,304,110	20,788,678	77,597,172	1,293,861,926
1994-95	17,629,546	1,108,972	14,353,255	60,193,852	1,237,509,240
1995-96	11,702,304	1,113,304	28,658,400	180,419,728	1,443,966,878

The above amounts include expenditures/expenses for all fund types, unless otherwise noted below.

Figures include all expenditures from all funds, except that Internal Service Funds are reported net of charges for services. All Enterprise Funds are classified under Health, Welfare and Sanitation, as is Health Services Administration. All Internal Service Funds except Health Services Administration are classified under General Government.

The major increase in General Government in fiscal year 1988-89 was due to the inclusion of ALTCS payments to the State of Arizona. The major increase in Health, Welfare, and Sanitation in fiscal year 1988-89 is due to the inception of the Arizona Long Term Care System (ALTCS).

The fluctuations in General Government and Health, Welfare, and Sanitation over the past several years were mainly due to the classifications of ALTCS and AHCCCS contributions. These classifications are listed below:

<u>FISCAL YEAR</u>	<u>ALTCS</u>	<u>AHCCCS</u>	<u>TOTAL</u>	<u>FUNCTION</u>
1991-92	\$ 49,500,000	\$ 43,100,000	\$ 92,600,000	General Government
1992-93	52,200,000	37,700,000	89,900,000	General Government
1993-94	49,700,000	45,100,000	94,800,000	Health, Welfare, and Sanitation
1994-95	58,100,000	43,000,000	101,100,000	General Government
1995-96	76,600,000	38,600,000	115,200,000	Health, Welfare, and Sanitation

**Maricopa County**  
**Tax Revenues**  
**By Source**  
Last Ten Fiscal Years

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<u>FISCAL YEAR</u>	<u>GENERAL PROPERTY TAX</u>	<u>STATE SALES TAX</u>	<u>VEHICLE LICENSE TAX</u>	<u>HIGHWAY USER FUEL TAX</u>
1986-87	\$ 168,844,289	\$ 124,891,722	\$ 30,763,436	\$ 52,269,481
1987-88	196,648,699	131,829,410	33,265,664	55,002,278
1988-89	217,341,707	145,628,022	35,493,152	56,246,727
1989-90	225,735,623	153,351,540	33,756,004	58,548,120
1990-91	233,695,836	158,679,571	39,002,142	56,946,418
1991-92	244,169,031	164,190,068	39,539,163	55,318,677
1992-93	241,583,133	176,925,962	41,074,451	55,922,890
1993-94	223,501,878	194,846,044	48,861,161	57,901,673
1994-95	225,445,807	215,015,368	53,450,464	63,227,494
1995-96	234,576,660	231,009,128	53,481,261	68,763,760

The decrease in vehicle license tax in fiscal year 1989-90 was due to sluggish new car sales.

The decrease in property tax revenue in fiscal year 1993-94 was due to a \$4.3 million decrease in the levy and decreased interest on past due taxes.

The increased sales and vehicle license taxes over the past five years were caused by an improved economy and by population increases.

**Maricopa County  
Property Tax  
Levies And Collections**  
Last Ten Fiscal Years

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<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF LEVY COLLECTED</u>	<u>DELINQUENT TAXES COLLECTED</u>
1986-87	\$ 159,368,684	\$ 146,636,774	92.0	\$ 6,308,724
1987-88	180,259,162	168,862,396	93.7	9,084,566
1988-89	195,396,662	182,452,716	93.4	9,210,556
1989-90	206,654,438	191,103,226	92.5	10,427,183
1990-91	215,532,524	197,639,447	91.7	10,508,205
1991-92	215,298,396	198,893,474	92.4	12,433,711
1992-93	210,713,325	198,645,975	94.3	11,351,347
1993-94	206,382,123	198,088,983	96.0	4,326,199
1994-95	206,250,696	196,800,826	95.4	3,671,323
1995-96	214,404,513	210,726,586	98.3	3,228,612

<u>FISCAL YEAR</u>	<u>PREPAID TAXES</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>TOTAL COLLECTIONS AS A PERCENT OF LEVY</u>	<u>DELINQUENT TAXES</u>	<u>DELINQUENT TAXES AS A PERCENT OF CURRENT LEVY</u>
1986-87	\$ 1,794,884	\$ 154,740,382	97.1	\$ 12,129,827	7.6
1987-88	2,010,899	179,957,861	99.8	13,224,452	7.3
1988-89	1,381,284	193,044,556	98.8	14,964,598	7.7
1989-90	1,438,909	202,969,318	98.2	15,507,240	7.5
1990-91	1,866,094	210,013,746	97.4	17,347,983	8.0
1991-92	1,449,266	212,776,451	98.8	13,061,392	6.1
1992-93	1,568,056	211,565,378	100.4	9,070,092	4.3
1993-94	988,342	203,403,524	98.6	5,265,240	2.6
1994-95	731,514	201,203,663	97.6	5,592,605	2.7
1995-96	1,142,574	215,097,771	100.3	3,944,568	1.8

The levy for unsecured personal property is based on an estimate of the assessed value. As a result, collections often vary from the levy. To show a more accurate portrayal of delinquencies (levy less collections), delinquencies for unsecured personal property have been excluded. A County Library District tax was first levied beginning in fiscal year 1987-88.

Source: Maricopa County Treasurer

**Maricopa County  
Property Tax Levies  
All Jurisdictions  
Last Ten Fiscal Years**

<u>FISCAL YEAR</u>	<u>COUNTY OPERATING</u>	<u>DEBT SERVICE</u>	<u>FLOOD CONTROL</u>	<u>LIBRARY</u>	<u>TOTAL COUNTY</u>
1986-87	\$ 91,100,000	\$ 24,299,043	\$ 44,850,000	\$	\$ 160,249,043
1987-88	107,876,351	21,931,775	47,860,799	4,135,868	181,804,793
1988-89	115,941,372	22,324,183	50,832,192	6,000,000	195,097,747
1989-90	129,000,000	24,041,307	47,234,724	6,618,870	206,894,901
1990-91	137,721,939	25,911,019	46,465,486	6,204,723	216,303,167
1991-92	136,572,245	25,868,883	46,536,850	6,320,418	215,298,396
1992-93	146,115,141	19,461,200	39,254,429	5,882,555	210,713,325
1993-94	140,248,266	25,360,203	35,142,441	5,631,213	206,382,123
1994-95	164,865,317	428,377	35,318,672	5,638,330	206,250,696
1995-96	156,257,472	20,670,863	36,078,354	1,397,824	214,404,513

<u>FISCAL YEAR</u>	<u>ALL OTHER JURISDICTIONS</u>	<u>TOTAL</u>	<u>COUNTY AS A PERCENT OF TOTAL LEVY</u>
1986-87	\$ 790,584,833	\$ 950,833,876	16.9
1987-88	958,344,154	1,140,148,947	15.9
1988-89	1,072,427,842	1,267,525,589	15.4
1989-90	1,212,981,047	1,419,875,948	14.6
1990-91	1,352,116,109	1,568,419,276	13.8
1991-92	1,403,506,418	1,618,804,814	13.3
1992-93	1,409,181,726	1,619,895,051	13.0
1993-94	1,424,936,081	1,631,318,204	12.7
1994-95	1,464,890,951	1,671,141,647	12.3
1995-96	1,589,746,968	1,804,151,481	11.9

The Fire District Assistance levies for fiscal year 1986-87 and fiscal year 1987-88 have been reclassified as other jurisdiction levies. This makes those years comparable with subsequent years.

The levy for education equalization, formerly reported as part of the County levy (through fiscal year 1992-93), has been reclassified as an other jurisdiction levy to conform with the rest of the financial statements. The Equalization levy is a legally mandated tax distributed to school districts.

Refunding of general obligation debt in fiscal year 1993-94 resulted in a decrease to the secondary tax rate (Debt Service) and an increase to the primary tax rate (County Operating).

**Maricopa County**  
**Assessed Value And Current Market Value**  
**Of All Taxable Property**  
**(In Thousands Of Dollars)**  
**Last Ten Fiscal Years**

FISCAL YEAR	SECURED PROPERTY VALUES		UNSECURED PROPERTY VALUES	
	ASSESSED	CURRENT MARKET	ASSESSED	CURRENT MARKET
1986-87	\$ 10,165,227	\$ 70,458,601	\$ 798,366	\$ 3,696,145
1987-88	11,560,326	79,246,622	842,130	3,911,283
1988-89	12,615,034	86,689,890	878,174	4,073,554
1989-90	13,660,796	94,023,335	1,026,989	4,664,071
1990-91	13,543,667	94,829,048	1,229,482	5,445,310
1991-92	12,967,078	92,667,731	1,268,098	5,590,095
1992-93	12,445,915	91,766,875	1,362,899	5,043,287
1993-94	12,300,837	90,277,507	1,203,271	5,328,743
1994-95	12,072,197	91,542,251	1,448,978	6,344,921
1995-96	13,322,347	100,603,839	797,088	4,722,441

FISCAL YEAR	TOTAL PROPERTY VALUES		TOTAL ASSESSED VALUE AS A PERCENT OF TOTAL MARKET VALUE
	ASSESSED	CURRENT MARKET	
1986-87	\$ 10,963,593	\$ 74,154,746	14.8%
1987-88	12,402,456	83,157,905	14.9%
1988-89	13,493,208	90,763,444	14.9%
1989-90	14,687,785	98,687,406	14.9%
1990-91	14,773,149	100,274,358	14.7%
1991-92	14,235,176	98,257,826	14.5%
1992-93	13,808,814	96,810,162	14.3%
1993-94	13,504,108	95,606,250	14.1%
1994-95	13,521,175	97,887,172	13.8%
1995-96	14,119,435	105,326,280	13.4%

The decrease in unsecured assessed values in fiscal year 1995-96 is due primarily to the impact of state legislation, which reduced the assessment ratios for personal property.

**Maricopa County**  
**Property Value, Construction And Bank Deposits**  
**(In Thousands Of Dollars)**  
**Last Ten Fiscal Years**

**CURRENT MARKET  
PROPERTY VALUES**

<u>YEAR</u>	<u>COMMERCIAL</u>	<u>INDUSTRIAL</u>	<u>RESIDENTIAL</u>	<u>TOTAL</u>
1986	\$ 14,380,672	\$ 13,480,833	\$ 46,293,241	\$74,154,746
1987	15,528,954	22,584,364	45,044,587	83,157,905
1988	18,109,713	24,746,597	47,907,134	90,763,444
1989	19,650,947	27,977,775	51,058,684	98,687,406
1990	20,858,313	35,993,394	43,422,651	100,274,358
1991	20,116,910	34,358,235	43,782,849	98,257,994
1992	19,535,716	32,862,589	44,411,857	96,810,162
1993	19,378,969	31,043,712	45,183,569	95,606,250
1994	18,995,968	30,884,588	48,006,616	97,887,172
1995	20,259,834	32,028,834	53,037,612	105,326,280

**CONSTRUCTION (1)**

<u>YEAR</u>	<u>COMMERCIAL</u>		<u>INDUSTRIAL</u>		<u>RESIDENTIAL</u>		<u>(2) BANK DEPOSITS</u>
	<u># OF UNITS</u>	<u>VALUE</u>	<u># OF UNITS</u>	<u>VALUE</u>	<u># OF PERMITS</u>	<u>VALUE</u>	
1986	3,430	\$ 1,338,281	339	\$ 145,686	33,055	\$ 1,788,918	\$16,305,623
1987	2,701	1,279,632	205	127,345	28,486	1,754,155	15,539,769
1988	2,235	1,013,719	140	56,269	23,004	1,534,463	15,362,755
1989	1,756	660,827	154	97,422	18,999	1,262,290	15,016,731
1990	1,391	402,000	286	92,000	19,009	1,320,816	18,992,331
1991	1,276	375,660	242	65,100	21,796	1,613,885	19,448,091
1992	1,946	550,345	107	39,244	26,085	2,159,845	19,358,015
1993	4,170	547,667	129	50,139	28,409	2,432,682	19,485,966
1994	3,205	959,539	132	145,310	35,458	3,209,240	20,017,167
1995	2,741	1,043,978	201	413,835	37,474	3,199,942	21,171,950

NOTE: Construction figures exclude Other Construction, such as sheds, fences, signs, and other land improvements.

(1) Source: "Arizona Business," Center for Business Research, Arizona State University

(2) Source: Arizona Banker's Association

**Maricopa County  
Property Tax Rates and Tax Levies  
Direct And Overlapping Governments - All County Governments  
Last Ten Fiscal Years**

<u>TAX RATES</u>				
<u>FISCAL YEAR</u>	<u>COUNTY CONTROLLED</u>	<u>STATE OF ARIZONA</u>	<u>EDUCATION EQUALIZATION</u>	<u>CENTRAL ARIZONA WATER CONSERVATION DISTRICT</u>
1986-87	\$1.6700	\$0.3800	\$0.5000	\$0.0700
1987-88	1.6491	0.3800	0.5000	0.1000
1988-89	1.6471	0.4700	0.5000	0.1000
1989-90	1.5786	0.4700	0.5000	0.1000
1990-91	1.6083	0.4700	0.5300	0.1000
1991-92	1.6475	0.4700	0.5300	0.1400
1992-93	1.6475	0.4700	0.5300	0.1400
1993-94	1.6475	0.4700	0.5300	0.1400
1994-95	1.6475	0.4700	0.5300	0.1400
1995-96	1.6475	0.4700	0.5300	0.1400

<u>FISCAL YEAR</u>	<u>OTHER SPECIAL DISTRICTS</u>	<u>COMMUNITY COLLEGE DISTRICT</u>	<u>SCHOOL DISTRICTS</u>	<u>CITIES</u>
1986-87	0 - 2.0000	\$0.7400	.1000 - 10.0000	0 - 1.6400
1987-88	0 - 2.3500	0.6800	.1100 - 11.3500	0 - 1.7700
1988-89	0 - 2.0000	0.7159	.1118 - 12.2421	0 - 2.8014
1989-90	0 - 2.6300	0.7508	.1313 - 10.3777	0 - 2.5715
1990-91	0 - 2.8098	0.7963	.1246 - 9.9232	0 - 2.7716
1991-92	0 - 3.4693	0.8402	.1286 - 11.2006	0 - 3.4629
1992-93	0 - 3.9353	0.8510	.0862 - 9.5650	0 - 2.1786
1993-94	0 - 3.9348	0.8532	.1285 - 18.9866	0 - 2.3850
1994-95	0 - 3.9334	0.8934	.1356 - 10.2650	0 - 2.9563
1995-96	0 - 3.9254	1.1130	.0842 - 11.9754	0 - 2.8989

All tax rates are per \$100 assessed valuation.

<u>TAX LEVIES</u>				
<u>FISCAL YEAR</u>	<u>COUNTY CONTROLLED</u>	<u>STATE OF ARIZONA</u>	<u>EDUCATION EQUALIZATION</u>	<u>CENTRAL ARIZONA WATER CONSERVATION DISTRICT</u>
1986-87	\$ 160,249,043	\$ 37,058,981	\$ 48,761,818	\$ 7,674,515
1987-88	181,804,793	43,656,031	57,442,147	12,402,456
1988-89	195,097,747	58,121,461	61,868,395	13,480,787
1989-90	206,894,901	64,324,390	68,430,202	14,687,785
1990-91	216,303,167	66,424,802	74,904,564	14,773,149
1991-92	215,298,396	65,215,394	73,540,763	19,929,246
1992-93	210,713,325	63,945,919	72,109,227	19,332,340
1993-94	206,382,123	62,492,117	70,469,834	18,905,751
1994-95	206,250,696	62,520,935	70,502,331	18,929,645
1995-96	214,404,513	63,420,563	71,516,805	19,767,209

<u>FISCAL YEAR</u>	<u>OTHER SPECIAL DISTRICTS</u>	<u>COMMUNITY COLLEGE DISTRICT</u>	<u>SCHOOL DISTRICTS</u>	<u>CITIES</u>
1986-87	\$ 12,547,392	\$ 73,188,938	\$ 513,585,394	\$ 97,767,795
1987-88	14,626,829	79,329,654	643,508,165	107,378,872
1988-89	15,492,588	89,317,660	680,556,278	132,833,709
1989-90	25,008,872	103,399,041	791,671,581	145,909,176
1990-91	83,727,127	113,119,704	846,492,990	152,302,789
1991-92	92,417,785	116,919,688	887,885,561	149,653,244
1992-93	99,038,330	115,902,567	888,371,856	150,481,484
1993-94	96,551,845	113,440,000	912,006,892	151,069,642
1994-95	94,907,843	118,841,866	944,958,494	154,229,837
1995-96	93,108,561	151,227,097	1,025,829,866	158,876,867

The levy for education equalization which was formerly reported as a County levy, is now shown separately. The equalization levy is a legally mandated tax distributed to school districts.



**Maricopa County**  
**Property Tax Rates and Tax Levies**  
**Direct And Overlapping Governments - County Controlled**  
**Last Ten Fiscal Years**

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COUNTY CONTROLLED

TAX RATES

<u>FISCAL YEAR</u>	<u>COUNTY OPERATING</u>	<u>DEBT SERVICE</u>	<u>FLOOD CONTROL DISTRICT</u>	<u>COUNTY LIBRARY</u>	<u>TOTAL COUNTY</u>
1986-87	0.9500	0.2200	0.5000	0.0000	1.6700
1987-88	0.9390	0.1768	0.5000	0.0333	1.6491
1988-89	0.9370	0.1656	0.5000	0.0445	1.6471
1989-90	0.9426	0.1637	0.4303	0.0420	1.5786
1990-91	0.9745	0.1683	0.4235	0.0420	1.6083
1991-92	0.9843	0.1741	0.4447	0.0444	1.6475
1992-93	1.0739	0.1409	0.3901	0.0426	1.6475
1993-94	1.0548	0.1878	0.3632	0.0417	1.6475
1994-95	1.2394	0.0032	0.3632	0.0417	1.6475
1995-96	1.1580	0.1464	0.3332	0.0099	1.6475

All tax rates are per \$100 assessed valuation.

TAX LEVIES

<u>FISCAL YEAR</u>	<u>COUNTY OPERATING</u>	<u>DEBT SERVICE</u>	<u>FLOOD CONTROL DISTRICT</u>	<u>COUNTY LIBRARY</u>	<u>TOTAL COUNTY</u>
1986-87	\$ 91,100,000	\$ 24,299,043	\$ 44,850,000	\$	\$ 160,249,043
1987-88	107,876,351	21,931,775	47,860,799	4,135,868	181,804,793
1988-89	115,941,372	22,324,183	50,832,192	6,000,000	195,097,747
1989-90	129,000,000	24,041,307	47,234,724	6,618,870	206,894,901
1990-91	137,721,939	25,911,019	46,465,486	6,204,723	216,303,167
1991-92	136,572,245	25,868,883	46,536,850	6,320,418	215,298,396
1992-93	146,115,141	19,461,200	39,254,429	5,882,555	210,713,325
1993-94	140,248,266	25,360,203	35,142,441	5,631,213	206,382,123
1994-95	164,865,317	428,377	35,318,672	5,638,330	206,250,696
1995-96	156,257,472	20,670,863	36,078,354	1,397,824	214,404,513

**Maricopa County  
Comparative Ratio Of Bonded Debt  
To Assessed Values  
And Bonded Debt Per Capita  
Last Ten Fiscal Years**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUE OF TAXABLE PROPERTY</u>	<u>BONDS PAYABLE</u>		
1986-87	1,990,800	\$10,963,593,442	\$ 122,675,000		
1987-88	2,035,500	12,402,456,053	99,400,000		
1988-89	2,073,600	13,833,014,147	153,800,000		
1989-90	2,130,400	14,687,787,809	142,175,000		
1990-91	2,122,101	14,773,149,205	202,050,000		
1991-92	2,179,975	14,235,175,875	182,750,000		
1992-93	2,233,700	13,808,814,077	163,750,000		
1993-94	2,291,200	13,504,107,816	169,400,000		
1994-95	2,355,900	13,521,174,915	169,515,000		
1995-96	2,551,765	14,119,434,946	154,555,000		

<u>FISCAL YEAR</u>	<u>AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION DEBT</u>	<u>NET BONDED DEBT</u>	<u>BONDED DEBT AS PERCENTAGE OF ASSESSED VALUE</u>	<u>BONDED DEBT PER CAPITA</u>
1986-87	\$ 10,911,867	\$ 111,763,133	1.02%	56.14
1987-88	8,565,025	90,834,975	0.73	44.63
1988-89	17,391,466	136,408,534	0.99	65.78
1989-90	16,162,091	126,012,909	0.86	59.15
1990-91	10,946,683	191,103,317	1.29	90.05
1991-92	3,471,935	179,278,065	1.26	82.24
1992-93	714,516	163,035,484	1.18	72.99
1993-94	9,957,983	159,442,017	1.18	69.59
1994-95	2,671,278	166,843,722	1.23	70.82
1995-96	478,731	154,076,269	1.09	60.38

(1) Source: Maricopa Association of Governments. Data from this source for previous years is subject to periodic update.

See page 154 for the County's legal debt limit.

**Maricopa County**  
**Computation Of Direct And**  
**Overlapping General Obligation Bonded Debt**  
For the Fiscal Year Ended June 30, 1996

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Maricopa County general obligation debt	\$ 154,555,000
Less amount available for retirement of general obligation debt	<u>478,731</u>
Net general obligation debt	<u>154,076,269</u>
Overlapping debt:	
School Districts	2,119,871,740
Cities and Towns	1,801,458,958
Special Districts	<u>284,788,578</u>
Total direct general obligation and overlapping debt	<u>\$ 4,360,195,545</u>

**Maricopa County**  
**Statement Of Legal Debt Limit**  
For the Fiscal Year Ended June 30, 1996

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Assessed value of real and personal property	<u>\$14,119,434,946</u>
Debt limit, 15 percent of assessed value (Constitutional limit)	<u>\$2,117,915,242</u>

**Maricopa County**  
**Ratio Of Annual General Obligation Debt Service Requirements**  
**For General Bonded Debt To Total General Expenditures**  
For the Last Ten Fiscal Years

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<u>FISCAL YEAR</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO</u>
1986-87	\$ 17,275,000	\$ 6,278,528	\$ 23,553,528	\$ 636,358,530	3.7%
1987-88	14,600,000	6,083,625	20,683,625	726,242,772	2.8
1988-89	11,625,000	4,991,875	16,616,875	791,055,499	2.1
1989-90	15,125,000	12,631,885	27,756,885	985,104,480	2.8
1990-91	19,300,000	12,727,260	32,027,260	1,046,154,204	3.1
1991-92	19,000,000	11,171,534	30,171,534	1,112,798,141	2.7
1992-93	13,300,000	9,308,788	22,608,788	1,149,086,900	2.0
1993-94	7,835,000	8,873,375	16,708,375	1,293,861,926	1.3
1994-95		10,176,909	10,176,909	1,237,509,240	0.8
1995-96	14,960,000	9,416,838	24,376,838	1,443,966,878	1.7

Total General Expenditures includes all funds, except that Internal Service Funds are reported net of charges for services.

General obligation bonds reported in the special assessment debt with government commitment have been excluded.

The absence of Principal payments in fiscal years 1994-95 is due to the advanced refunding of the outstanding Maricopa County General Obligation Bonds. This refunding allowed the County to restructure its General Obligation Bond payments so that no principal payments would be required in fiscal year 1994-95.

**Maricopa County  
Revenue Bond Coverage  
Maricopa County Stadium District**

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FISCAL YEAR	GROSS REVENUE	NET REVENUE AVAILABLE FOR DEBT SERVICE (2)	DEBT SERVICE REQUIREMENTS			GROSS COVERAGE	NET COVERAGE
			PRINCIPAL	INTEREST	TOTAL		
1991-92	\$ 938,007	\$ 831,052	\$	\$	\$	NA	NA
1992-93	2,967,725	2,589,602				NA	NA
1993-94	4,082,671	12,117,665	390,000	1,491,279	1,881,279	2.17	6.44
1994-95	5,561,045	8,508,784	420,000	2,469,910	2,889,910	1.92	2.94
1995-96	5,239,274	8,572,192	1,300,000	2,448,910	3,748,910	1.40	2.29

- (1) Maricopa County Stadium District originated in the 1992 fiscal year to provide financial assistance for the development and improvement of baseball training facilities located within the County.
- (2) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

**Maricopa County**  
**Special Assessment Billings And Collections**  
 Last Ten Fiscal Years

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<u>FISCAL YEAR</u>	<u>SPECIAL ASSESSMENT BILLING</u>	<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>
1986-87	\$ 485,410	\$ 753,886
1987-88	702,527	863,818
1988-89	743,425	1,060,977
1989-90	613,291	694,667
1990-91	495,708	706,353
1991-92	400,937	478,965
1992-93	334,264	511,883
1993-94	270,078	591,769
1994-95	191,244	172,671
1995-96	197,874	298,976

(1) Includes assessments paid prior to billing date which are used for early redemption of bonds.

# Maricopa County Principal Taxpayers

<u>TAXPAYER</u>	<u>1995-96 SECONDARY VALUATION</u>	<u>COUNTY'S 1995-96 SECONDARY ASSESSED VALUATION PERCENTAGE (%)</u>
Arizona Public Service Company	\$ 905,486,373	6.41
El Paso Electric Company	331,964,585	2.35
U.S. West Communications	315,497,353	2.23
Southern California Edison	309,889,283	2.19
Public Service Company of New Mexico	159,465,370	1.13
Motorola, Inc.	134,744,692	0.95
Southern California Public Power Authority	112,612,252	0.80
Los Angeles Dept. of Water and Power	84,926,668	0.60
Southwest Gas Corporation	81,365,765	0.58
Evans Withycombe	34,767,977	0.25
American Telephone and Telegraph Company	33,804,283	0.24
Pointe South Mountain/Squaw Peak	32,919,987	0.23
Sheraton Arizona, Phoenician, Crescent Resorts	28,497,391	0.20
U.S. West New Vector	26,577,321	0.19
Phoenix Newspapers	25,643,025	0.18
Shorenstein Realty	20,274,735	0.14
McDonnell Douglas	19,382,487	0.14
Scottsdale Fashion Square	19,227,264	0.14
Intel Corporation	18,133,055	0.13
Metro Mobile	17,337,120	0.12
Biltmore Hotel Partners	15,945,841	0.11
Scottsdale Princess Resort	15,939,373	0.11
Mayo Foundatin	15,430,508	0.11
Esplanade	15,403,823	0.11
American Express Travel	15,258,789	0.11
Albertsons	14,652,640	0.10
Biltmore Shopping Center	13,713,855	0.10
Atchison Topeka & Santa Fe	12,649,841	0.09
Saint Lawrence Holding	12,307,026	0.09
Cable Systems International	12,216,890	0.09
Greyhound Corporation	11,987,510	0.08
S F P L.P.	11,916,823	0.08
Burke & Nickel	10,939,274	0.08
Total Principal Taxpayers	<u>\$ 2,890,879,179</u>	20.47
County-wide Secondary Valuation	<u>\$ 14,119,434,946</u>	100.00

Source: Treasurer's Office, Maricopa County.



**Maricopa County**  
**Schedule Of Insurance In Force**  
For the Fiscal Year Ended June 30, 1996

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COVERAGE	FACE AMOUNT	COMMENTS
Automotive and general liability: Effective 3-1-96/97	\$10,000,000	Including public official liability and errors and omissions. \$1,000,000 Self Insurance Retention
Worker's compensation: Self-funded retention	300,000	
Excess of self-funded	--	Unlimited with \$1,000,000 employer's liability
Nonowned aircraft	10,000,000	Single limit bodily injury and property damage
Bonds:		
Employee blanket bond	1,000,000	\$5,000 deductible
Forgery and Alteration	1,000,000	\$5,000 deductible
Theft, Disappearance and Destruction	1,000,000	\$5,000 deductible
Robbery and Safe Burglary	1,000,000	\$5,000 deductible
Computer Fraud	1,000,000	\$5,000 deductible
County Treasurer blanket bond	100,000	
Worker's compensation bond and Securities	1,803,938	
Trustees - self-funded trust-performance	--	
Property:		
Business comprehensive including boiler and machinery	604,523,514	With \$25,000 deductible and \$50,000 deductible Flood and Earthquake.
Medical malpractice: Effective 12-4-95/96	10,000,000	\$1,000,000 Self Insurance Retention

Source: Department of Risk Management, Maricopa County

**Maricopa County**  
**Salaries And Blanket Bond**  
**Of Elected County Officials**  
For the Fiscal Year Ended June 30, 1996

<u>TITLE</u>	<u>ANNUAL SALARY</u>	<u>BLANKET BOND</u> (2)
Board of Supervisors	\$42,000	1,000,000
Assessor	42,000	*
County Attorney	75,000	1,000,000
Recorder	42,000	1,000,000
School Superintendent	42,000	1,000,000
Clerk of the Superior Court	50,000	*
Sheriff	65,000	1,000,000
Treasurer	42,000	100,000
Superior Court Judge	48,157 (1)	*
Juvenile Court Referees	86,674	*
Court Commissioners	86,674	*
Justices of the Peace		
Precincts 2440, 2450, 2490	62,587	1,000,000
Precincts 2405 - 2436, 2445, 2446, 2460-2485	67,413	
Precinct 2455	67,413	1,000,000
Constables		
Precinct 2540	34,653	1,000,000
Precinct 2550	12,459	1,000,000
Precinct 2525	44,158	
Precinct 2520	44,158	1,000,000
Precincts 2505, 2515, 2530 - 2536, 2545, 2546, 2555 - 2590	44,158	1,000,000

\* Under State bond coverage.

(1) Maricopa County's portion only.

(2) Source: Department of Risk Management, Maricopa County.

**Maricopa County**  
**Miscellaneous Statistical Data**  
 For the Fiscal Year Ended June 30, 1996

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Geographical location	Maricopa County is located in the south-central portion of the State of Arizona. Its boundaries enclose the greater metropolitan Phoenix area, which is principally comprised of the cities of Phoenix, Tempe, Mesa, Scottsdale, Glendale, Chandler and the town of Paradise Valley. Topographical diversity characterizes the County. There are low mountain ranges, desert valleys and man-made lakes. The County seat, Phoenix, is the capital of Arizona.
Altitude	1,117 feet
Area of the County:	9,226 square miles
Incorporated area	1,441 square miles (15.6%)
Unincorporated area	7,785 square miles (84.4%)
Form of government	Governed by five-member Board of Supervisors
Date formed	1871
Fiscal year begins	July 1
Registered voters	1,202,005 as of September 6, 1995
Number voting	655,707
Percent voting	55%
Number of judicial courts:	
Superior court departments	70
Justice of peace courts	21
Miles of County maintained roads:	
Miles of road	2,834
Miles of road with paved surfaces	2,001
Number of major bridges	21
Number of total bridges	240
Number of parks:	
Regional County parks	5
Recreation areas	3
Golf courses	3
Acres	109,588

**Maricopa County**  
**Miscellaneous Statistical Data**  
 For the Fiscal Year Ended June 30, 1996

<u>POPULATION OF COUNTY</u>	<u>POPULATION</u>	<u>PERCENTAGE INCREASE</u>
1910 Census	34,488	
1920 Census	89,576	159.7 %
1930 Census	150,970	68.5
1940 Census	186,193	23.3
1950 Census	331,770	78.2
1960 Census	663,510	100.0
1970 Census	971,228	46.4
1980 Census	1,509,262	55.4
1990 Census	2,122,101	40.6
1995 Special Census	2,551,765	20.2

<u>POPULATION OF CITIES AND TOWNS</u>	<u>1990 CENSUS</u>	<u>1995 CENSUS</u>
Apache Junction		150
Avondale	16,169	22,771
Buckeye	5,038	4,857
Carefree	1,666	2,286
Cave Creek	2,925	3,076
Chandler	90,533	132,360
El Mirage	5,001	5,741
Fountain Hills	10,030	14,146
Gila Bend	1,747	1,724
Gilbert	29,188	59,338
Glendale	148,134	182,615
Goodyear	6,258	9,250
Guadalupe	5,458	5,369
Litchfield Park	3,303	3,739
Mesa	288,091	338,117
Paradise Valley	11,671	12,448
Peoria	50,618	74,565
Phoenix	983,403	1,149,417
Queen Creek	2,667	3,072
Scottsdale	130,069	168,176
Surprise	7,122	10,737
Tempe	141,865	153,821
Tolleson	4,434	4,261
Wickenburg	4,515	4,765
Youngtown	2,542	2,694
Unincorporated	<u>169,654</u>	<u>182,270</u>
<b>Total County</b>	<b>2,122,101</b>	<b>2,551,765</b>

POPULATION OF STATE OF ARIZONA 3,665,228

Source: Department of Economic Security. Data from this source for previous years is subject to periodic update.

**Maricopa County**  
**Miscellaneous Statistical Data**  
 For the Fiscal Year Ended June 30, 1996

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<u>BUILDING PERMITS</u> (1)	<u>CALENDAR YEAR</u>	<u>PERMITS ISSUED</u>	<u>VALUE OF BUILDINGS</u>
	1986	64,088	\$ 3,915,391,217
	1987	55,933	3,848,426,000
	1988	44,574	3,413,685,000
	1989	36,434	2,659,568,000
	1990	34,767	2,340,916,000
	1991	37,539	2,501,786,000
	1992	44,077	3,228,424,000
	1993	47,787	3,529,540,000
	1994	55,011	4,898,379,000
	1995	58,948	5,440,364,000

<u>BANK DEPOSITS</u> (2)	<u>AS OF DECEMBER 31</u>	<u>THOUSANDS OF DOLLARS</u>
	1986	\$ 16,305,623
	1987	15,539,769
	1988	15,362,755
	1989	15,016,731
	1990	18,992,331
	1991	19,448,091
	1992	19,358,015
	1993	19,485,966
	1994	20,017,167
	1995	21,171,950

(1) Source: Bureau of Business and Economic Research, Arizona State University

(2) Source: Arizona Banker's Association

**Maricopa County**  
**Miscellaneous Statistical Data**  
 For the Fiscal Year Ended June 30, 1996

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<u>INCOME</u>	<u>CALENDAR YEAR</u>	<u>PER CAPITA (1)</u>	<u>MEDIAN PER HOUSEHOLD (2)</u>
	1985	\$ 14,582	\$ 24,214
	1986	15,424	25,673
	1987	16,077	25,596
	1988	16,815	25,639
	1989	17,705	26,861
	1990	18,042	28,778
	1991	18,156	30,162
	1992	19,367	31,255
	1993	20,196	33,002
	1994	21,696	34,894

<u>RETAIL SALES (3)</u>	<u>CALENDAR YEAR</u>	<u>THOUSANDS OF DOLLARS</u>
	1986	\$ 13,035,700
	1987	13,890,000
	1988	14,957,500
	1989	15,734,500
	1990	16,426,500
	1991	16,935,500
	1992	18,148,000
	1993	18,844,400
	1994	20,747,000
	1995	23,199,217

(1) Source: Department of Economic Security, Research Administration.

(2) Source: Survey of Buying Power, Sales & Market Management

(3) Source: First Interstate Bank, Economics  
 First Interstate Bank retail figures were revised from 1978-93

**Maricopa County**  
**Miscellaneous Statistical Data**  
 For the Fiscal Year Ended June 30, 1996

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COUNTY EMPLOYEES - GENERAL GOVERNMENT

<u>YEAR</u>	<u>NUMBER OF EMPLOYEES</u>	<u>PERCENT INCREASE (DECREASE)</u>	<u>NUMBER OF EMPLOYEES PER THOUSAND OF CAPITA</u>
1987	8,477	5.4%	4.3
1988	8,740	3.1	4.3
1989	9,398	7.5	4.5
1990	10,118	7.7	4.7
1991	10,781	6.6	5.1
1992	11,899	10.4	5.5
1993	12,632	6.2	5.6
1994	13,314	5.4	5.8
1995	13,121	(1.4)	5.6
1996	13,128	.1	5.1

UNEMPLOYMENT RATE (1)

<u>YEAR</u>	<u>COUNTY</u>	<u>STATE</u>	<u>UNITED STATES</u>
1987	5.2%	6.4%	6.0%
1988	4.9	6.3	5.4
1989	4.9	5.9	5.1
1990	4.3	5.3	5.1
1991	4.3	4.8	7.0
1992	5.9	7.2	7.8
1993	4.8	6.0	7.0
1994	5.0	6.4	6.0
1995	4.1	5.3	5.7
1996	3.3	5.3	5.3

(1) Source: Department of Economic Security, Population and Statistical Unit, Research Administration.