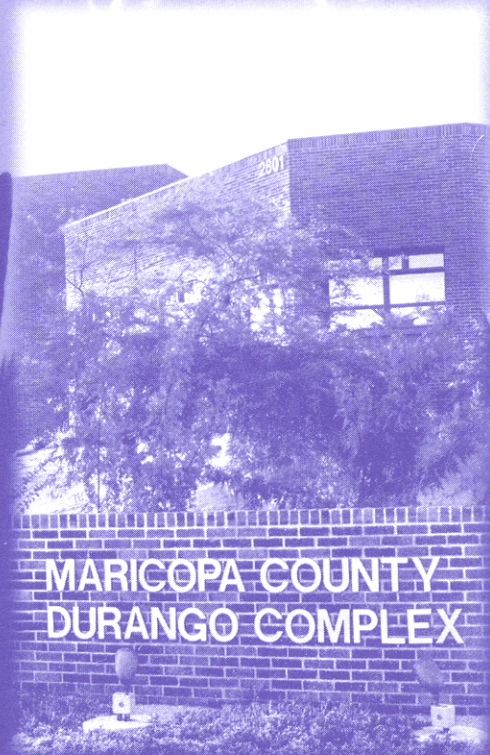
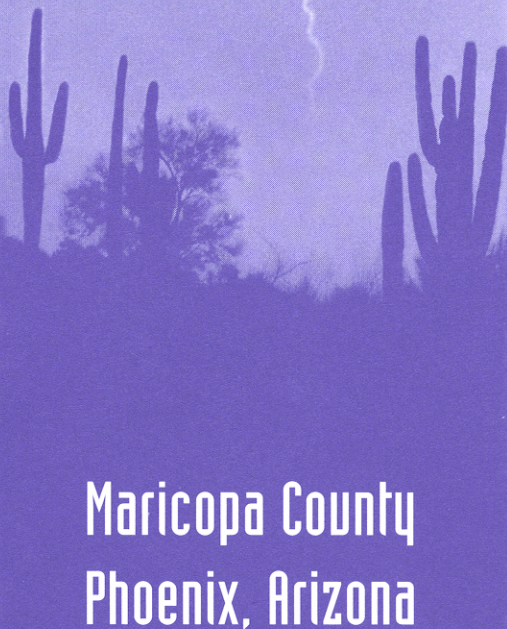
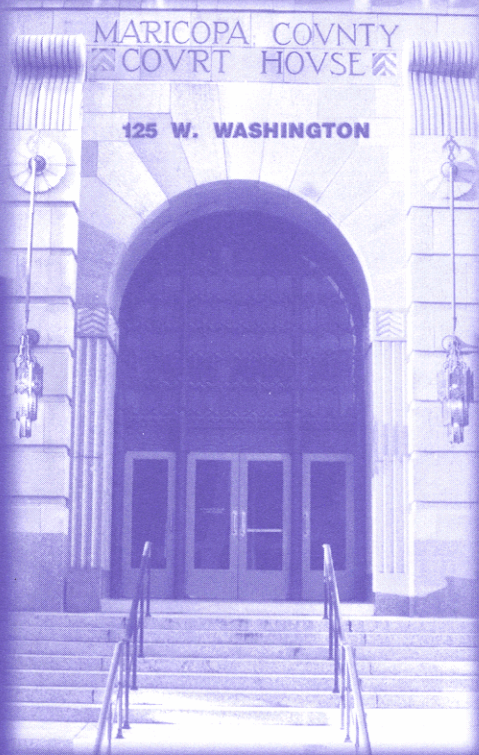




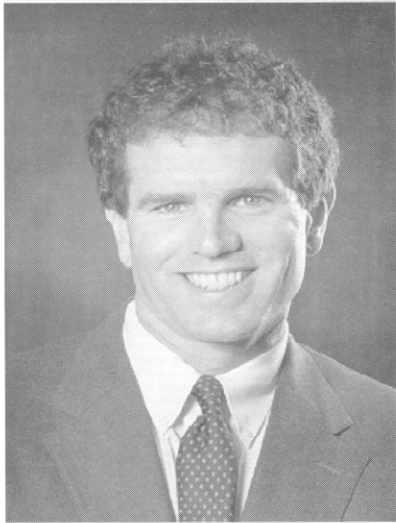
Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1998

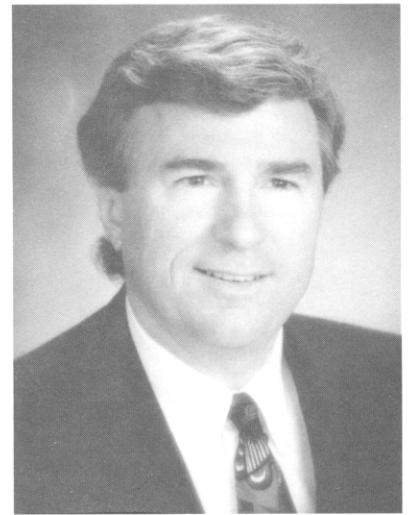


Maricopa County
Phoenix, Arizona

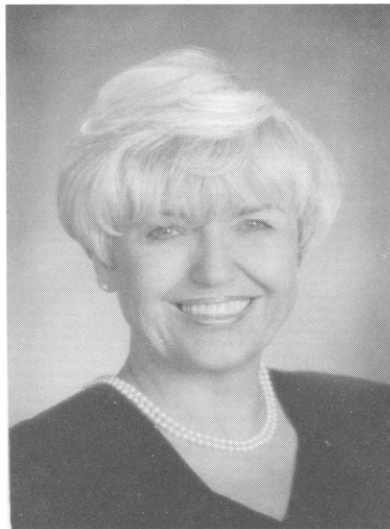
Board of Supervisors



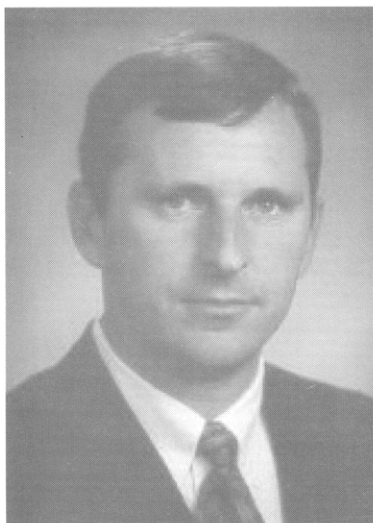
Fulton Brock
Member



Don Stapley
Member



Janice K. Brewer
Chairman



Andrew Kunasek
Member



Mary Rose Garrido Wilcox
Member

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For The Fiscal Year
July 1, 1997 to June 30, 1998



Prepared By

Department of Finance

Tom Manos, Chief Financial Officer

INTRODUCTORY SECTION

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Letter Of Transmittal

Certificate Of Achievement For Excellence
In Financial Reporting

Comprehensive Annual Financial Report

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Maricopa County Officials

BOARD OF SUPERVISORS

Janice K. Brewer, Chairman, District 4

Fulton Brock, District 1

Don Stapley, District 2

Andrew Kunasek, District 3

Mary Rose Garrido Wilcox, District 5



COUNTY ADMINISTRATIVE OFFICER

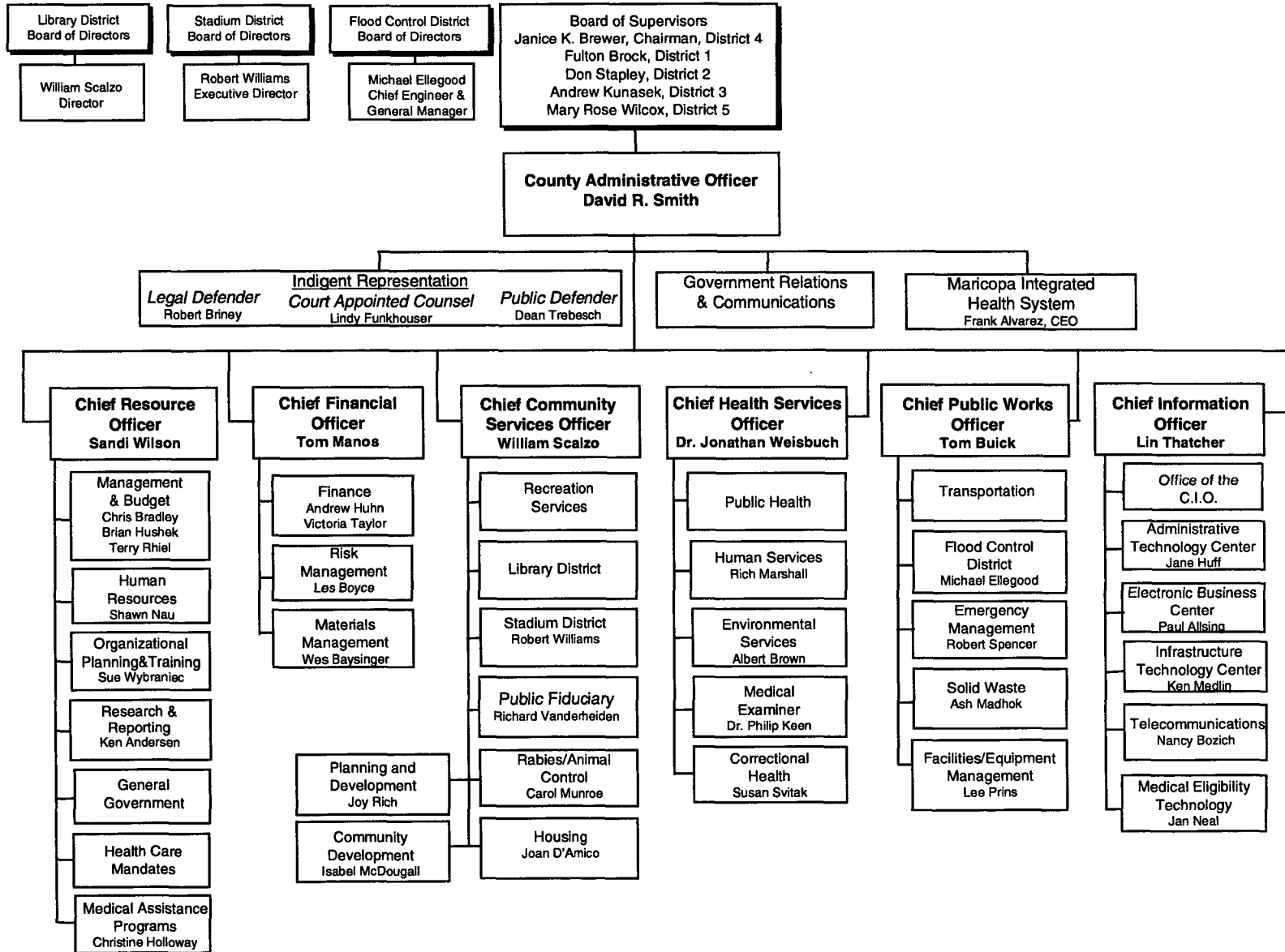
David R. Smith



CHIEF FINANCIAL OFFICER

Tom Manos

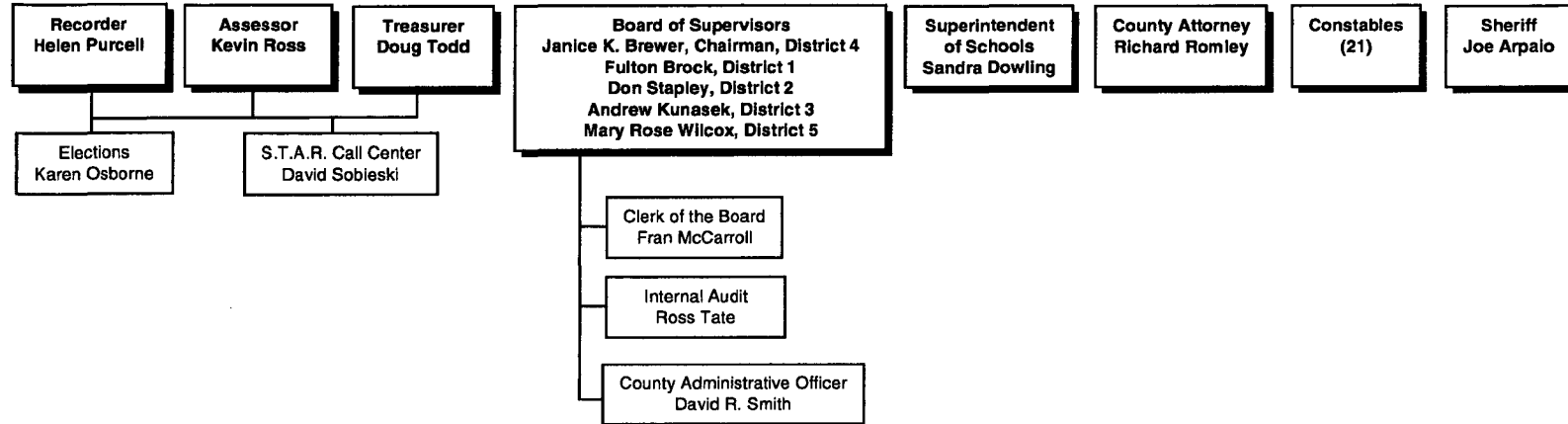
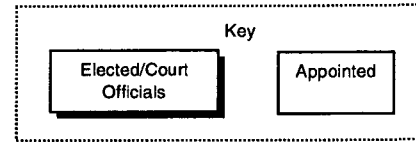
Organizational Charts



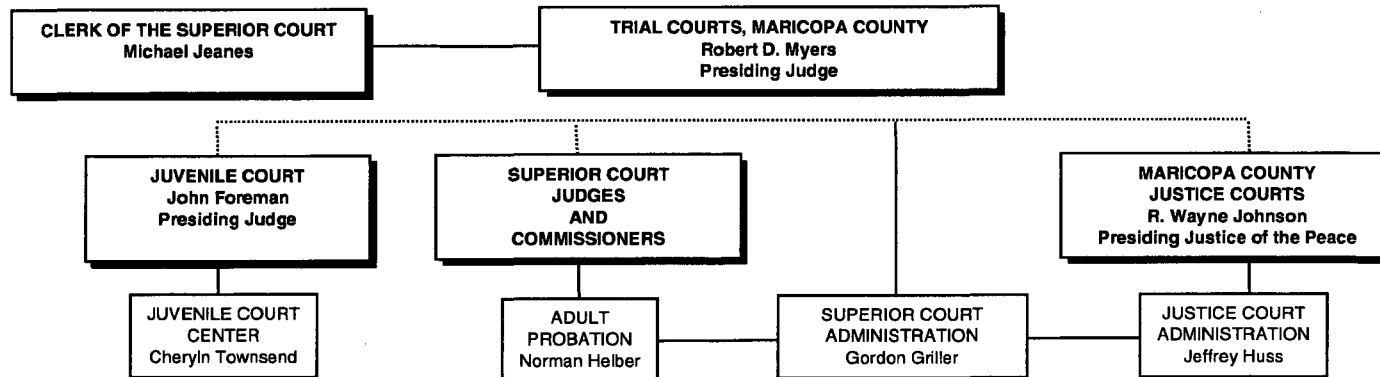
Organizational Charts

Continued

Maricopa County Citizens



Arizona Judicial Branch in Maricopa County



Office of the
County Administrative Officer



Financial Resources
Management

October 30, 1998

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

We are pleased to submit to you, in accordance with Arizona Revised Statutes, the Comprehensive Annual Financial Report of Maricopa County, prepared by the Department of Finance, for the fiscal year ended June 30, 1998. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the management of Maricopa County. We believe the data, as presented, is accurate in all material aspects and that it is presented in a manner designed to openly disclose the financial position and results of operations of the various funds and account groups of Maricopa County. All disclosures necessary to enable the reader to gain an understanding of Maricopa County's financial activities have been included.

The financial report is presented in three main sections:

The **Introductory Section** includes the table of contents, a list of principal Maricopa County officials, the organizational chart, this transmittal letter, and the Certificate of Achievement for Excellence in Financial Reporting. This section is intended to give the reader of the financial report some basic background about the governmental unit as a whole.

The **Financial Section** includes the opinion of Maricopa County's independent auditor, the general purpose financial statements, including the notes (these materials provide an overview of the County's financial position and results of operations), the combining statements by fund type, the individual fund statements and other schedules that provide additional detailed information relative to the general purpose financial statements. The notes to the financial statements are an integral part of the financial statements and should be referenced when reviewing the financial statements.

The **Statistical Section** includes statistical tables and charts that present various financial, economic, social and demographic data about Maricopa County over the last ten years.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Due to the size and complexity of the County's financial systems, the Single Audit report will be issued separately from the Comprehensive Annual Financial Report. Copies will be available upon request.

The financial reporting entity includes all the funds and account groups of the primary government (Maricopa County), as well as its' component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Maricopa County Flood Control District, Stadium District, Library District and various improvement districts are reported as part of the governmental fund types of the primary government.

There are various school districts, irrigation districts, and fire districts within Maricopa County governed by independently elected boards. The financial statements of such districts are not included in this report except to reflect amounts held in an agency capacity by the County Treasurer.

Maricopa County offers a wide variety of governmental services. Health care services are provided by the Maricopa Integrated Health System which consists of the Maricopa Medical Center, Arizona Long-Term Care System, Maricopa County Health Plan, other health plans and numerous Primary Care Centers. Environmental quality and community services are provided by the departments of Environmental Services, Human Services, Library, Community Health, Community Development, Public Health, Solid Waste Management, and Parks and Recreation. Transportation and development services are provided by the departments of Planning and Development, Transportation, and Flood Control. Justice and law enforcement services are provided by the departments of Adult Probation, Superior Court, Juvenile Court, Justice Court, Public Defender, Public Fiduciary, Clerk of the Superior Court, Medical Examiner, Sheriff, County Attorney, Constable, and Correctional Health. Maricopa County also provides a full range of general government and administrative support services.

ECONOMIC CONDITION AND OUTLOOK

Maricopa County is Arizona's most populous county. It is located in the central portion of the State within a 9,226 square mile region and is comprised of desert terrain, low mountains and man-made lakes.

Its economy is based on high technology, manufacturing, light manufacturing and commercial activities (including construction and trade), tourism, government, and agriculture.

Maricopa County's economic indicators have continued to improve over the past five years. Overall building permits issued increased 41.2 percent from 1993 to 1997, and 7.1 percent from 1996 to 1997.

The County's population has increased 26 percent from 1990 to 1997. The Arizona Department of Economic Security's estimated census for 1997 tabulated a population of 2,720,575. While this growth has a positive impact, it also presents significant challenges to the County:

- ◆ Health Care mandates increase indigent health costs.
- ◆ Increased construction activity requires additional resources in the Assessor's and Recorder's offices to update the tax roll.
- ◆ Increased population adds to the workload of the Sheriff's office, the County Attorney's office, and the Court Institutions.

The County anticipates that the combination of increasing needs for service, unfunded mandates, potential cutbacks at the State and Federal levels, and stable assessed valuations will continue to require strong budgetary and financial controls to maximize County resources for its citizens.

MAJOR INITIATIVES

For Fiscal Year 1997-98...

Health Care

During fiscal year 1997-98, Maricopa Integrated Health System (MIHS) reversed years of financial losses and finished the year with unreserved fund equity of \$25.6 million, or a \$5.4 million increase over the previous year. In January 1997, the Board of Supervisors hired Quorum Health Resources, LLC to begin improving the health system. To lower costs and increase revenue, MIHS improved financial operations, renegotiated contracts, joined a national purchasing group, identified payer sources for patients and adjusted staffing ratios.

Law Enforcement

The County jail system housed as many as 7,200 (1998) inmates in facilities constructed to hold only 5,300. Maricopa County's juvenile facilities are overcrowded in similar proportions. Last year the Board of Supervisors appointed a Citizens Advisory Committee and retained the services of a national consulting firm to evaluate the detention needs of Maricopa County. As a result of their recommendation, in November 1998, our citizens will be asked to approve funding to build more adult and juvenile detention facilities with a dedicated sales tax for construction and operation of these facilities.

Internet Web Page

Maricopa County has developed a comprehensive web page presence on the Internet. Many new items were put on line this year which include:

- ◆ On-Line Government: Restaurant Inspection Results.
- ◆ Adopt-A-Pet (NACO Award Winner).
- ◆ Launched an Intranet based workflow application that automates the agenda item review and approval process (NACO Award, Microsoft Showcase Solution Award).
- ◆ On-Line Library resources.
- ◆ Management Resource Center on the Intranet.

Year 2000 Compliance

On January 1, 2000, the vast majority of computer-based systems will be impacted by the turn of the century unless they are replaced, updated, or changed. Dates, times, and time duration are used in almost every computer-based application, and improper utilization can be critical to operations.

In 1996, Maricopa County implemented a task force to investigate all areas of Year 2000 (Y2K) compliance. The project had been divided into three specific areas; Supply Chain, Technology (i.e., hardware, software, interfaces, etc.) and Embedded Systems (i.e., phone system, security system, elevators, air conditioning, etc.). The Technology area for the Y2K project was further broken down into measurable department activities; Inventory, Scope/Risk Assessment, Analysis/Design, Modify/Replace, Testing, Implement, Contingency Plan, Documentation and Certificate of Compliance. Consistent with the decentralized structure of Maricopa County Operations and Technology Management, elected officials and department heads retain the principal responsibility for Y2K within their respective department.

All systems essential to the operations of the County are on schedule with their plans to be Y2K compliant by the turn of the century. In addition, for fiscal year 1998-99 the County's General Fund budgeted \$13.7 million for Y2K compliance.

For the Future...

In fiscal year 1998-99, Maricopa County will begin phase two of the 800 MHz SmartZone radio system, which includes encryption capabilities. A total of thirteen seamless roaming SmartZone Sites will exist. In addition, the SmartZone sites and other microwave sites will be linked by a Digital Microwave System. This project also includes expanding the Communications Dispatch Center for the Sheriff Department. The SmartZone system was required to meet the County's obligation to the Federal Communication Commission for the 35 frequencies that the County has been granted. The County is currently in the process of getting FCC approval for 15 additional frequencies. The system when completed will support more than 5500 users that are both County and Non-County agencies.

A number of criminal justice activities have been funded in the 1998-99 budget. They include two new justice courts, automation, new courtrooms, an expedited drug court, court video equipment, detention staff (juvenile and adult), and correctional health expansion.

FINANCIAL INFORMATION

Internal Controls

The management of Maricopa County is responsible for establishing and maintaining an internal control structure designed to ensure that assets of the government are protected from loss, theft, or misuse. We are also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. We believe that Maricopa County's accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

Single Audit

Maricopa County receives both federal and state financial assistance and is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is periodically evaluated by management and the accounting staff. As part of the government's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, and County compliance with applicable laws and regulations. The Federal Single Audit Report is issued separately.

Budgetary Controls

In addition to the internal controls noted previously, the County maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Supervisors. The County's budget process provides for input from department administrators, top management, elected officials, and the public in developing revenue and expenditure projections and determining the County's programs and services for the coming year.

The County's fiscal year begins on July 1st and ends the following June 30th. Each fiscal year's process starts in early December with an analysis of revenue and expenditure data from the first half of the current fiscal year. A preliminary forecast of economic conditions is made for the next fiscal year. A preliminary estimate of maximum expenditure levels for the County as a whole is made which is the basis for the development of budget policies that will guide the departmental budget process. Budgets are prepared and submitted by County departments for review by the Office of Management and Budget (OMB). OMB submits a total recommended budget to the Board of Supervisors in May as the County's Tentative Budget. The Tentative Budget, which sets the maximum level of revenues and expenditures, is then approved by the Board. The final adopted budget is approved by late June and is followed by the setting of the property tax rates by the third Monday in August.

Maricopa County adopts annual budgets for all Governmental Fund Types and Proprietary Fund Types. Budgets for Capital Improvement Projects are adopted on a project basis.

The level of Budgetary Control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level and is aided during the fiscal year by the use of encumbrances of estimated purchases. Open encumbrances lapse at year-end and are rebudgeted as needed in the next fiscal year.

General Government Revenues

Revenues for the recurring operations of the County (the General Fund, Special Revenue Funds, and Debt Service Funds) for the fiscal year ended June 30, 1998, totaled \$932.8 million, a 8.1 percent increase from the preceding year. Capital Projects Funds are not considered part of General Government recurring operations. The following page summarizes the governmental fund revenues:

PRIMARY GOVERNMENT REVENUE SUMMARY

Revenue Source	1997-98 Amount (Millions)	%	1996-97 Amount (Millions)	%	Increase (Decrease) (Millions)
Taxes	\$ 256.7	27.5	\$ 240.1	27.8	\$ 16.6
Licenses & Permits	14.9	1.6	13.3	1.6	1.6
Intergovernmental	551.7	59.1	521.2	60.4	30.5
Charges for Services	54.1	5.8	44.5	5.2	9.6
Fines & Forfeits	12.5	1.4	11.5	1.3	1.0
Miscellaneous	42.9	4.6	32.0	3.7	10.9
Total	\$ 932.8	100.0	\$ 862.6	100.0	\$ 70.2

Taxes

Assessed Valuations:

The primary valuation in 1997 increased by 9.5 percent to \$14.9 billion and the secondary valuation increased by 9.6 percent to \$15.7 billion when compared to the previous year. The secondary valuation is a more accurate indicator of market conditions since increases in the primary valuation are controlled by State Statute.

Property Tax Collections:

Current tax collections were 97.9 percent of the levy, the same percentage as the previous year. Total property tax collections were \$240.0 million, approximately \$17.5 million more than the previous year, due to an increase of \$18.2 million in the levy. Historically, collections against the year's levy have been approximately 95.0 percent, based on the last 10 years. The balance of

the tax revenue source is comprised of in lieu taxes and penalties and interest on past due taxes. In lieu taxes include the Salt River Project contributions and in lieu taxes from various governmental entities. In lieu taxes decreased \$270,978 from the previous year to \$9.2 million. Penalties and interest decreased \$45,430 from the previous year to \$7.8 million.

Licenses & Permits

Fees levied for licenses and permits as authorized by Arizona Revised Statutes include environmental permits (\$4.7 million); air pollution permits (\$2.9 million), animal licenses (\$2.7 million), building safety permits (\$1.0 million), and others. Licenses and permits increased by \$1.6 million compared to the previous year mainly due to a \$1.3 million increase in environmental permits.

Intergovernmental

Major items included in intergovernmental (State-shared) revenues during fiscal year 1997-98 are sales tax (\$257.6 million), vehicle license tax (\$68.3 million), and highway user revenue (\$67.4 million) received from the State of Arizona, and Federal grants. The major factor driving the increases in these intergovernmental revenues (\$30.5 million) is the population increases within the State of Arizona and Maricopa County.

Sales Tax:

The State collects transaction privilege taxes (sales tax) on nearly 20 types of business activities. A portion of each of these taxes is allocated to a pool for distribution to cities, counties and the State. Of this pool, 40.5 percent is allocated to Arizona counties. Half of the amount earmarked for counties is allocated based upon assessed valuation, and half is allocated based upon location of actual sales tax receipts. Sales tax increased 6.3 percent over the previous year.

Vehicle License Tax:

The State assesses vehicle license tax annually on all vehicles. The County distributes 50 percent of vehicle license tax received from the State to incorporated cities and towns and retains the remaining amount in the General Fund. The distribution to the cities and towns is based upon relative population. Vehicle license tax increased 5.7 percent over the previous fiscal year.

Highway User Fee:

The State levies a gas (highway user) tax on motor fuel sold within the State. The primary purpose of the gas tax is to fund the construction and maintenance of streets and highways. Of the gas tax revenues collected, 20 percent is allocated to counties based upon fuel sales and estimated consumption. Highway user revenue decreased 8.0% versus the previous fiscal year.

Charges for Services

County customers are charged for service provided based upon the cost of providing the service. In fiscal year 1997-98, major items in this category included court fees (\$4.3 million), recording fees (\$6.6 million), special law enforcement (\$1.8 million), rental car surcharge (\$5.4 million), street lighting assessments (\$3.4 million), and probation service fees (\$4.8 million). The total fiscal year 1997-98 charges for services were \$54.1 million or \$9.6 million higher than the prior year.

Fines & Forfeits

The County assesses fines and forfeits in areas in which it is responsible for enforcing laws and codes. Citations are issued by the Sheriff and Air Pollution Departments. Fiscal year 1997-98 experienced a \$1.0 million increase to \$12.5 million over the previous year.

Miscellaneous

Major items included in the \$42.9 million of miscellaneous revenues include interest income of \$12.9 million, sales at the Sheriff's Inmate Canteen of \$3.4 million and Flood Control land sales of \$9.7 million. The increase of \$10.9 million versus the previous year is due mainly from increased Flood Control land sales of \$8.7 million.

General Government Expenditures

Expenditures for the recurring operations of the County (the General Fund, Special Revenue Funds, and Debt Service Funds) for the fiscal year ended June 30, 1998, totaled \$842.7 million, a 5.3 percent increase over the preceding year. Capital Projects Funds and capital outlay are not considered part of General Government recurring operations. Governmental fund expenditures are summarized below:

PRIMARY GOVERNMENT EXPENDITURE SUMMARY

Function	1997-98 Amount (Millions)	%	1996-97 Amount (Millions)	%	Increase (Decrease) (Millions)
General Government	\$ 76.0	9.0	\$ 83.3	10.4	\$ (7.3)
Public Safety	338.2	40.2	312.5	39.0	25.7
Highways & Streets	38.8	4.6	41.9	5.2	(3.1)
Health, Welfare and Sanitation	335.1	39.7	295.3	37.0	39.8
Culture & Recreation	10.7	1.3	35.3	4.4	(24.6)
Education	10.8	1.3	1.1	0.1	9.7
Debt Service	33.1	3.9	30.9	3.9	2.2
Total	<u>\$ 842.7</u>	<u>100.0</u>	<u>\$ 800.3</u>	<u>100.0</u>	<u>\$ 42.4</u>

General Government

The decrease in expenditures in General Government (\$7.3 million) was primarily due to a decrease in Elections (\$2.9 million) and Information Technology (\$2.7 million).

The decrease in Elections resulted from a non-election year and the decrease in Information Technology is from salaries and supplies.

Public Safety

The increase in Public Safety of \$25.7 million was comprised of increases in the Sheriff's Office (\$4.6 million), County Attorney's Office (\$2.6 million), Public Defender (\$2.4 million) and various Special Revenue Grants (\$8.5 million).

The increase in the Sheriff's Office, County Attorney's Office and Public Defender was mainly due to increases in salaries. The increase in Special Revenue Grants was due to expenditures related to additional federal funding received.

Highways & Streets

The decrease in Highways and Streets of \$3.1 million occurred within the Transportation Fund.

Health, Welfare & Sanitation

Expenditures in Health, Welfare and Sanitation increased by \$39.8 million versus the prior year. This increase occurred mainly in the General Fund (\$27.9 million) comprised of Health Care Mandates (\$24.5 million) and the Medical Assistance Program (\$3.1 million). Additionally, the increase occurred in Special Revenue Funds (\$11.8 million), comprised of Air Pollution (\$1.5 million), Public Health (\$3.7 million), Housing Authority (\$2.2 million) and Human Services of (\$2.5 million).

Health Care Mandates and the Medical Assistance Program increased primarily as the result of increases in mandated health payments.

Culture & Recreation

The decrease of \$24.6 million in Culture and Recreation versus prior year was the result of the completion of the construction of spring training facilities.

Education

The increase of 9.7 million in Education is the result of adding Regional School District 509 and Regional School District 512 in fiscal year 1997-98.

Debt Service

The increase of \$2.2 million in Debt Service expenditures compared to the previous year is due to an increase in principal and interest payments related to the Stadium District Bonds.

General Government Fund Balance

Fund balances reflect the excess of revenues over expenditures and other changes in financial reserves. Unencumbered appropriations lapse at the end of the fiscal year and revert to unreserved fund balance. A comparison of fund balances for budgeted governmental funds is as follows:

PRIMARY GOVERNMENT UNRESERVED FUND BALANCE SUMMARY

<u>Fund</u>	<u>6/30/98 (Millions)</u>	<u>6/30/97 (Millions)</u>	<u>Increase (Decrease) (Millions)</u>
General Fund	\$ 107.5	\$ 78.1	\$ 29.4
Special Revenue Funds	133.4	111.1	22.3
Debt Service Funds	0.0	0.0	-

General Fund

The unreserved fund balance of the General Fund increased by \$29.4 million to \$107.5 million. This increase was the result of net operating transfers of \$57.4 million; proceeds from capital leases of \$2.7 million, and the increase in reserve for capital lease expenditures of \$9.5 million. The positive impacts on fund balance were partially offset by a \$33.1 million deficiency of revenues over expenditures.

Special Revenue Funds

The fund balance of the Special Revenue Funds increased by \$22.3 million to \$133.4 million. Major changes occurred in the Flood Control Fund (\$15.3 million) due to an excess of revenues over expenditures of \$6.7 million, the sale of land of \$8.7 million, and the addition of Regional School District 509 (\$3.8 million) and Regional School District 512 (\$0.8 million).

Debt Service Funds

The unreserved fund balance of the Debt Service Funds remained at zero, as funds not expended of \$1.3 million have been fully reserved for debt service.

Capital Projects Funds

The Capital Projects Funds account for resources used for the acquisition or construction of major capital facilities other than those financed by Enterprise Funds. Completed and construction-in-progress projects at fiscal year end, except for infrastructure fixed assets, are capitalized in the General Fixed Assets Account Group. During fiscal year 1997-98, expenditures in the Capital Projects Funds totaled \$108.3 million, compared with fiscal year 1996-97 expenditures of \$167.4 million. The four funds in the Capital Projects Fund Group are as follows:

- ◆ Major League Baseball Stadium expenditures account for \$101.2 million of capital projects expenditures. The expenditures were financed through the .25 percent stadium sales tax and were used for the construction of the Arizona Diamondbacks Stadium.
- ◆ Bank One Ballpark Reserve did not have any expenditures during fiscal year 1997-98.
- ◆ Bond Funds which are financed through proceeds from the General Obligation Bond Issue account for \$548,000 of the capital projects expenditures. Major projects financed during the fiscal year were the Estrella Jail Work Furlough Center (\$120,000), Lake Pleasant Campground (\$52,000 thousand), and the Cave Creek Campground (\$80,000).
- ◆ Intergovernmental Funds are funds transferred from other funds to finance capital projects. Transfers for the fiscal year totaled \$4.8 million. Expenditures of \$6.6 million occurred during fiscal year 1997-98. These included \$2.8 million in spending on Sheriff's replacement vehicles and \$3.6 million in Medical Center carryover projects.

Proprietary Operations

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is for the costs of providing services to the general public be financed primarily through user charges. The County's five Enterprise Funds provide health care and solid waste disposal services. The health care funds receive a subsidy from the General Fund, which is summarized below:

	<u>MEDICAL CENTER</u>	<u>NON-AHCCCS HEALTH PLANS</u>	<u>TOTAL</u>
Hospital Subsidy	\$ 26,276,573	\$	\$ 26,276,573
SAIL Grant Matching Subsidy		616,200	616,200
	<u>\$ 26,276,573</u>	<u>\$ 616,200</u>	<u>\$ 26,892,773</u>

The following is a summary of the Enterprise Funds for the year ended June 30, 1998.

	OPERATING REVENUES (Thousands)	OPERATING EXPENSES (Thousands)	NON- OPERATING (Thousands)	NET INCOME/(LOSS) (Thousands)
Maricopa Health Plan	\$ 57,186	\$ 50,526	\$ 525	\$ 7,185
Medical Center	140,675	176,562	27,132	(8,755)
Arizona Long-Term Care System	243,883	227,908	4,449	20,424
Non-AHCCCS Health Plans	22,788	26,738	1,879	(2,071)
Solid Waste	2,217	3,225	339	(669)
TOTAL	\$ 466,749	\$ 484,959	\$ 34,324	\$ 16,114

Internal Service Funds are used to account for the financing of goods and services provided by one department to other departments of the County or to other governmental units on a cost reimbursement basis. The following is a summary of certain selected operating results of the Internal Service Funds for the current fiscal year:

	OPERATING REVENUES (Thousands)	OPERATING EXPENSES (Thousands)	NON- OPERATING (Thousands)	NET INCOME/(LOSS) (Thousands)
Equipment Services	\$ 7,209	\$ 7,190	\$ (28)	\$ (9)
Telecommunications	11,715	9,834	(36)	1,845
Reprographics	734	648	0	86
Facilities Discretionary	0	0	0	0
Risk Management	4,633	17,248	1,426	(11,189)
Employee Benefit Trust	42,566	41,484	211	1,293
TOTAL	\$ 66,857	\$ 76,404	\$ 1,573	\$ (7,974)

Fiduciary Operations

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations. The principal Agency Funds are Property Tax Collection and Special Purpose Funds. In addition, the County maintains Investment Trust Funds under the direction of the County Treasurer. These funds invest cash held by the County for other governments as well as cash held by funds within the County.

DEBT ADMINISTRATION

At June 30, 1998, Maricopa County had outstanding bonded debt issues of \$119,045,000.

On March 19, 1997, Moody's Investors Service raised its ratings on Maricopa County's general obligation bonds to A2 from A and its ratings on various Certificates of Participation issues to Baa1 from Baa. On April 11, 1997, Standard and Poor's Corporation raised its ratings on Maricopa County's general obligation bonds to A+ from A and its ratings on various Certificates of Participation issues to BBB+ from BBB. County bond ratings are as follows:

	<u>General Obligation</u>	<u>Certificates of Participation</u>
Moody's Investors Service	A2	Baa1
Standard & Poor's Corporation	A+	BBB+

Net direct bonded debt per capita was \$43.26 as of June 30, 1998. Under current State Statutes, a local government's outstanding general obligation debt is subject to legal limitations based on six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval the County may become indebted not to exceed 15 percent of such taxable property. The legal debt margin as of June 30, 1998, was well below the legal limit:

	<u>6% Limit General Purpose</u>	<u>15% Limit Specific Purposes</u>
Legal Limit	\$ 943,409,892	\$ 2,358,524,729
Outstanding Bonds	137,215,000	
Legal Debt Margin	\$ 806,194,892	\$ 2,358,524,729

CASH MANAGEMENT

The County invests all cash, other than imprest accounts, with the Maricopa County Treasurer's Office. The Treasurer's Office investment practice is to minimize credit and market risks while maintaining a competitive yield on its portfolio. The securities purchased are held by the County's financial institution's trust department or agent. The actual purchased security indicates the financial institution as the owner. However, these securities are booked in the financial institution's records as Maricopa County securities. The effective annual yield on investments was 4.77%.

The Department of Finance maintains a monthly cash flow analysis, which contributed to the elimination of the County's need to draw on its line of credit for fiscal year 1997-98.

Interest earned by County funds is apportioned quarterly based on the average daily cash balance.

RISK MANAGEMENT

Maricopa County has a Self-Insurance Fund to account for the risk management function of the County. The fund is administered by an administrator and an appointed Board of Trustees and provides self-insurance coverage to the County for medical malpractice, workers' compensation, unemployment, public liability, property, environmental liability and employee benefits as well as acquiring coverage for other risks. Claims and litigation management are also involved in this program. Self-insured retention (SIR) or deductible levels have been reviewed and arranged at \$1,000,000 for public liability (including general liability and automobile liability), a \$250,000 deductible for workers' compensation and a \$1,000,000 medical malpractice SIR. The fund is financed by retention of the fund's interest income within the fund and by charges to specific user departments and to the General Fund.

The following loss control techniques are employed to enhance our overall risk management program:

- ◆ employee safety programs which include safety awareness, OSHA and EPA compliance and training;
- ◆ regular inspections of all facilities and operations by the Maricopa County Risk Management or consultants; and
- ◆ inspections by third party inspectors such as State ADOSHA and insurance company loss control specialists.

OTHER INFORMATION

Independent Audit

Maricopa County engages the audit services of the Office of the Auditor General, State of Arizona, to comply with Arizona Revised Statutes, which require an annual audit of the County's financial statements. The Independent Auditor's Report has been included to demonstrate compliance with Arizona Revised Statutes.

Expenditure Limitation

On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and limit future increases in spending to adjustments for inflation, deflation and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two percent annual increase is the maximum allowed by law unless special voter approval is obtained.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County, Arizona for its comprehensive annual financial report for fiscal year ended June 30, 1997. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Maricopa County has received a Certificate of Achievement for the last nine consecutive years (fiscal years ended 6/30/89-6/30/97). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgment

The preparation of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff. We appreciate all of those who assisted in and contributed to the preparation of this report. We also thank the Board of Supervisors for their prudent fiscal policies in planning and overseeing the financial operations of the County.

Respectfully submitted,

David R. Smith
County Administrative Officer

Tom Manos
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Maricopa,
Arizona

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION

Independent Auditors' Report

General Purpose Financial Statements

General Purpose Financial Statements - Notes

Combining, Individual Fund And Account Group
Statements And Schedules:

General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

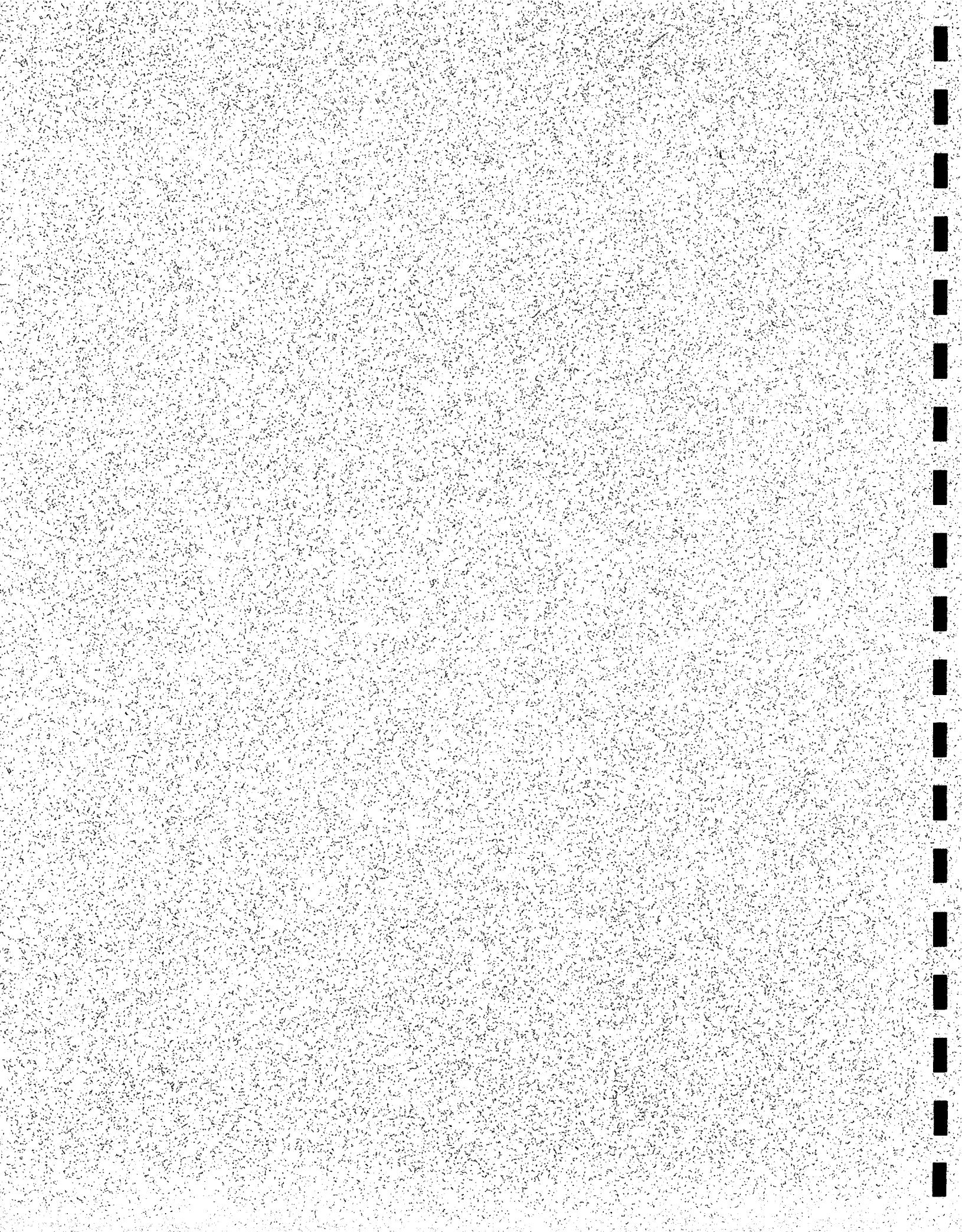
Enterprise Funds

Internal Service Funds

Trust And Agency Funds

General Fixed Assets Account Group

General Long-Term Debt Account Group





DOUGLAS R. NORTON, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

DEBRA K. DAVENPORT, CPA
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Board of Supervisors of Maricopa County, Arizona

We have audited the accompanying general purpose financial statements of Maricopa County as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Maricopa County Stadium District, which reflect total assets of \$3,994,919, \$2,949,123, \$9,141,655, and \$348,165,941 of the Special Revenue Funds, Debt Service Funds, Capital Projects Funds, and the General Fixed Assets Account Group, respectively, as of June 30, 1998; total revenues and other financing sources of \$8,101,127, \$6,586,618, and \$142,421,194 of the Special Revenue Funds, Debt Service Funds, and Capital Projects Funds, respectively, for the year then ended; and total long-term debt obligations of \$62,615,185 of the General Long-Term Debt Account Group as of June 30, 1998. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Maricopa County Stadium District in the Special Revenue Funds, Debt Service Funds, Capital Projects Funds, the General Fixed Assets Account Group, and the General Long-Term Debt Account Group, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Maricopa County as of June 30, 1998, and the results of its operations, the cash flows of its proprietary fund types, and the net assets and changes in net assets of its investment trust funds for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 2 to the general purpose financial statements, the County implemented Governmental Accounting Standards Board Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. As a result, the County changed its method of accounting for investments in fiscal year 1997-98.

As further discussed in Note 2 to the general purpose financial statements, the County reclassified certain funds previously reported in the Enterprise and Agency Funds to the Special Revenue Funds, and included in the reporting entity two regional school districts that had been omitted in the prior year. These changes constitute a change in the reporting entity.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Maricopa County taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The information included in the introductory and statistical sections listed in the table of contents has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, accordingly, we express no opinion on such information.

In accordance with *Government Auditing Standards*, we will also issue our report on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants at a future date.

Douglas R. Norton
Auditor General

October 22, 1998

Maricopa County Audit Committee

301 W Jefferson • 10th Floor • Phx • AZ • 85003 • (602) 506-1585 • Fax (602) 506-8957

June 30, 1998

The Honorable Maricopa County Board of Supervisors

The Maricopa County Audit Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the audit committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney or designee, and auditor general or designee. The chairman of the board of supervisors shall appoint a committee chairman from the voting members.

Responsibilities of the Committee

The audit committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The specific duties of the committee are described in the committee charter.

Accomplishments of the Committee

The following duties were performed by the audit committee:

- Reviewed the county's internal and external audit activities, and management's responses thereto.
- Reviewed the county's annual financial statements and the auditor general's audit report.
- Reviewed the county auditor's budget and staffing, and prepared a letter for the board of supervisors regarding these issues.
- Met eight times during the fiscal year, although charter requires only four meetings.
- Enhanced the communication between the internal and external auditors.

Respectfully,

Bob Hockensmith, CPA

Financial Section

General Purpose Financial Statements

The General Purpose Financial Statements are intended to provide the users with an overview and broad perspective of the financial position and results of operations for Maricopa County as a whole.

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**Combined Balance Sheet
All Fund Types And Account Groups
As of June 30, 1998**

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Cash in bank and on hand	\$ 64,980	\$ 10,281,184	\$	\$
Cash and investments held by County Treasurer	21,408,482	140,476,195	24,602,352	12,426,879
Cash and investments held by trustee	12,506,355		1,590,775	145,542
Receivables (net of allowances for uncollectibles):				
Taxes	4,050,757	1,101,741	516,009	
Accounts	44,668			
Accrued interest	1,589,974	1,655,303		15,947
Special assessments		36,158	756,658	
Due from other funds	40,909,220	930,888	15,921	76,659
Due from other governmental units	64,485,284	24,751,527		43,502
Inventory of supplies	2,751,099	1,309,189		
Prepays				
Miscellaneous	329,864	743,033		2,544,601
Property, plant and equipment				
Accumulated depreciation				
Amount available for retirement of long-term debt				
Amount to be provided for retirement of long-term debt				
Total assets and other debits	<u>\$ 148,140,683</u>	<u>\$ 181,285,218</u>	<u>\$ 27,481,715</u>	<u>\$ 15,253,130</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Vouchers payable	\$ 7,631,980	\$ 21,051,309	\$	\$ 3,686,085
Employee compensation	5,225,615	2,146,590		
Accrued liabilities	1,176,177	814,365		450
Due to other funds	20,838	1,961,215		47,427
Due to other governmental units	11,216,246	6,649,417		
Deferred revenue	3,110,142	13,903,796	1,086,754	
Deposits held for other parties				
Interest payable			5,317,200	
General obligation bonds payable			18,170,000	
Stadium District revenue bonds payable			1,535,000	
Special assessment debt with governmental commitment			27,212	
Housing Authority permanent notes and interest payable				
Housing Authority bonds payable				
Housing Authority loans payable				
Capital leases payable				
Certificates of participation payable				
Claims and judgements payable				
Liability for reported and incurred but not reported claims				
Total liabilities	<u>28,380,998</u>	<u>46,526,692</u>	<u>26,136,166</u>	<u>3,733,962</u>
Equity and other credits:				
Contributed capital				
Investment in general fixed assets				
Retained earnings (deficits):				
Unreserved				
Fund balances:				
Reserved for inventory of supplies	2,751,099	1,309,189		
Reserved for capital lease expenditures	9,490,995			
Reserved for debt service			1,345,549	
Reserved for investment trust participants				
Unreserved	107,517,591	133,449,337		11,519,168
Total equity and other credits	<u>119,759,685</u>	<u>134,758,526</u>	<u>1,345,549</u>	<u>11,519,168</u>
Total liabilities, equity and other credits	<u>\$ 148,140,683</u>	<u>\$ 181,285,218</u>	<u>\$ 27,481,715</u>	<u>\$ 15,253,130</u>

The accompanying notes are an integral part of these financial statements.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	JUNE 30, 1998
\$ 1,275	\$ 1,650	\$ 13,537,572	\$	\$	\$ 23,886,661
117,062,519	22,788,499	1,480,467,688			1,819,232,614
	5,645,707				19,888,379
					5,668,507
30,415,617	63,284				30,523,569
2,030,051	245,493	15,412,497			20,949,265
					792,816
65,000	348,001	816,267			43,161,956
592,572	16,720	115,598			90,005,203
1,664,742	485,278				6,210,308
141,679	612,548				754,227
691,801					4,309,299
127,867,182	7,182,003		922,642,694		1,057,691,879
(70,263,088)	(4,765,531)				(75,028,619)
				1,345,549	1,345,549
				326,415,913	326,415,913
<u>\$ 210,269,350</u>	<u>\$ 32,623,652</u>	<u>\$ 1,510,349,622</u>	<u>\$ 922,642,694</u>	<u>\$ 327,761,462</u>	<u>\$ 3,375,807,526</u>
\$ 12,392,307	\$ 1,721,626	\$ 17,780,417	\$	\$	\$ 64,263,724
5,749,520	435,897			21,613,822	35,171,444
24,326,569	155,270				26,472,831
37,111,165		4,021,311			43,161,956
		8,948,858			26,814,521
		44,330,617			18,100,692
					44,330,617
					5,317,200
				119,045,000	137,215,000
				62,615,185	64,150,185
				519,586	546,798
				17,973,888	17,973,888
				124,203	124,203
				2,187,594	2,187,594
1,989,402				17,684,054	19,673,456
2,940,289				23,998,943	26,939,232
				61,999,187	61,999,187
<u>48,425,419</u>	<u>30,866,164</u>				<u>79,291,583</u>
<u>132,934,671</u>	<u>33,178,957</u>	<u>75,081,203</u>		<u>327,761,462</u>	<u>673,734,111</u>
57,932,773	17,501,017				75,433,790
			922,642,694		922,642,694
19,401,906	(18,056,322)				1,345,584
					4,060,288
					9,490,995
					1,345,549
		1,435,122,288			1,435,122,288
		146,131			252,632,227
<u>77,334,679</u>	<u>(555,305)</u>	<u>1,435,268,419</u>	<u>922,642,694</u>		<u>2,702,073,415</u>
<u>\$ 210,269,350</u>	<u>\$ 32,623,652</u>	<u>\$ 1,510,349,622</u>	<u>\$ 922,642,694</u>	<u>\$ 327,761,462</u>	<u>\$ 3,375,807,526</u>

**Combined Statement Of Revenues, Expenditures
And Changes In Fund Balances
All Governmental Fund Types And Expendable Trust Funds
For the Fiscal Year Ended June 30, 1998**

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
REVENUES				
Taxes	\$ 184,371,372	\$ 49,798,546	\$ 22,510,213	\$
Licenses and permits	2,248,372	12,634,283		
Intergovernmental	342,821,757	208,640,444	262,793	42,238,451
Charges for services	23,285,414	30,598,649	180,180	231,215
Fines and forfeits	10,552,336	1,908,335		
Miscellaneous	10,170,063	32,181,062	524,591	100,241,220
Total revenues	<u>\$ 573,449,314</u>	<u>\$ 335,761,319</u>	<u>\$ 23,477,777</u>	<u>\$ 142,710,886</u>
EXPENDITURES				
Current:				
General government	\$ 72,869,526	\$ 3,176,197	\$	\$
Public safety	258,428,932	79,800,639		
Highways and streets		38,787,702		
Health, welfare and sanitation	250,834,074	84,309,363		
Culture and recreation	1,224,481	9,457,427		
Education	1,137,817	9,672,718		
Capital outlay	22,039,724	84,943,864		108,314,313
Debt service:				
Principal retirement			21,082,227	
Interest charges			11,960,101	
Total expenditures	<u>606,534,554</u>	<u>310,147,910</u>	<u>33,042,328</u>	<u>108,314,313</u>
Excess (deficiency) of revenues over expenditures	<u>(33,085,240)</u>	<u>25,613,409</u>	<u>(9,564,551)</u>	<u>34,396,573</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	89,225,516	205,859	8,976,598	4,791,000
Operating transfers out	(31,829,632)	(7,378,860)		
Proceeds of capital leases	2,729,719	246,890		
Proceeds from sales of bonds				83,236
Total other financing sources (uses)	<u>60,125,603</u>	<u>(6,926,111)</u>	<u>8,976,598</u>	<u>4,874,236</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	27,040,363	18,687,298	(587,953)	39,270,809
Fund balances (deficits) at beginning of year – as adjusted	82,874,681	115,651,482	1,933,502	(26,772,411)
Increase (decrease) in reserve for inventory of supplies	(620,545)	419,746		
Increase in reserve for capital lease expenditures	9,490,995			
Residual equity transfer	974,191			(979,230)
Fund balances at end of year	<u>\$ 119,759,685</u>	<u>\$ 134,758,526</u>	<u>\$ 1,345,549</u>	<u>\$ 11,519,168</u>

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY) JUNE 30, 1998
\$	\$ 256,680,131
	14,882,655
	593,963,445
	54,295,458
	12,460,671
68,314	143,185,250
<u>\$ 68,314</u>	<u>\$ 1,075,467,610</u>
\$	\$ 76,045,723
	338,229,571
	38,787,702
	335,143,437
38,738	10,720,646
	10,810,535
16,040	215,313,941
	21,082,227
	11,960,101
54,778	1,058,093,883
13,536	17,373,727
	103,198,973
	(39,208,492)
	2,976,609
	83,236
	<u>67,050,326</u>
13,536	84,424,053
132,595	173,819,849
	(200,799)
	9,490,995
	(5,039)
<u>\$ 146,131</u>	<u>\$ 267,529,059</u>

**Combined Statement Of Revenues, Expenditures
And Changes In Fund Balances
Budget And Actual - General, Special Revenue, Debt Service And
Capital Projects Funds
For the Fiscal Year Ended June 30, 1998**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES						
Taxes	\$ 184,479,899	\$ 184,371,372	\$ (108,527)	\$ 49,128,128	\$ 49,798,546	\$ 670,418
Licenses and permits	1,985,000	2,248,372	263,372	11,803,148	12,634,283	831,135
Intergovernmental	344,237,137	342,821,757	(1,415,380)	239,960,018	198,326,035	(41,633,983)
Charges for services	20,824,107	23,285,414	2,461,307	25,742,691	26,543,299	800,608
Fines and forfeits	7,282,460	10,552,336	3,269,876	2,339,287	1,908,335	(430,952)
Miscellaneous	8,288,553	10,170,063	1,881,510	17,350,583	30,318,957	12,968,374
Total revenues	<u>\$ 567,097,156</u>	<u>\$ 573,449,314</u>	<u>\$ 6,352,158</u>	<u>\$ 346,323,855</u>	<u>\$ 319,529,455</u>	<u>\$ (26,794,400)</u>
EXPENDITURES						
Current:						
General government	\$ 101,697,480	\$ 72,869,526	\$ 28,827,954	\$ 4,024,127	\$ 3,144,066	\$ 880,061
Public safety	259,533,498	258,428,932	1,104,566	88,312,727	76,379,525	11,933,202
Highways and streets				44,984,495	38,787,702	6,196,793
Health, welfare and sanitation	234,808,783	250,834,074	(16,025,291)	97,456,093	83,890,322	13,565,771
Culture and recreation	1,238,068	1,224,481	13,587	12,919,000	9,110,503	3,808,497
Education	1,330,879	1,137,817	193,062			
Capital outlay	23,296,945	19,310,005	3,986,940	119,110,966	83,053,200	36,057,766
Debt service:						
Principal retirement						
Interest charges						
Total expenditures	<u>621,905,653</u>	<u>603,804,835</u>	<u>18,100,818</u>	<u>366,807,408</u>	<u>294,365,318</u>	<u>72,442,090</u>
Excess (deficiency) of revenues over expenditures	<u>(54,808,497)</u>	<u>(30,355,521)</u>	<u>24,452,976</u>	<u>(20,483,553)</u>	<u>25,164,137</u>	<u>45,647,690</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	69,968,102	89,225,516	19,257,414	125,000	205,859	80,859
Operating transfers out	(31,815,768)	(31,829,632)	(13,864)	(8,363,000)	(7,378,860)	984,140
Proceeds from sales of bonds						
Total other financing sources (uses)	<u>38,152,334</u>	<u>57,395,884</u>	<u>19,243,550</u>	<u>(8,238,000)</u>	<u>(7,173,001)</u>	<u>1,064,999</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(16,656,163)</u>	<u>27,040,363</u>	<u>43,696,526</u>	<u>(28,721,553)</u>	<u>17,991,136</u>	<u>46,712,689</u>
Fund balances (deficiency) at beginning of year - as adjusted	62,137,451	82,874,681	20,737,230	68,573,854	110,032,060	41,458,206
Increase (decrease) in reserve for inventory of supplies		(620,545)	(620,545)		361,952	361,952
Residual equity transfer		974,191	974,191			
Fund balances at end of year	<u>\$ 45,481,288</u>	<u>\$ 110,268,690</u>	<u>\$ 64,787,402</u>	<u>\$ 39,852,301</u>	<u>\$ 128,385,148</u>	<u>\$ 88,532,847</u>

The accompanying notes are an integral part of these financial statements.

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS			TOTAL (MEMORANDUM ONLY)		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
\$ 22,268,448	\$ 22,510,213	\$ 241,765				\$ 255,876,475	\$ 256,680,131	\$ 803,656
						13,788,148	14,882,655	1,094,507
			36,470,665	35,997,337	(473,328)	620,667,820	577,145,129	(43,522,691)
				231,215	231,215	46,566,798	50,059,928	3,493,130
						9,621,747	12,460,671	2,838,924
300,000	524,591	224,591	163,100,000	100,108,400	(62,991,600)	189,039,136	141,122,011	(47,917,125)
\$ 22,568,448	\$ 23,034,804	\$ 466,356	\$ 199,570,665	\$ 136,336,952	\$ (63,233,713)	\$ 1,135,560,124	\$ 1,052,350,525	\$ (83,209,599)
						\$ 105,721,607	\$ 76,013,592	\$ 29,708,015
						347,846,225	334,808,457	13,037,768
						44,984,495	38,787,702	6,196,793
						332,264,876	334,724,396	(2,459,520)
						14,157,068	10,334,984	3,822,084
						1,330,879	1,137,817	193,062
			196,324,254	108,314,313	88,009,941	338,732,165	210,677,518	128,054,647
19,705,000	20,764,815	(1,059,815)				19,705,000	20,764,815	(1,059,815)
12,811,510	11,749,811	1,061,699				12,811,510	11,749,811	1,061,699
32,516,510	32,514,626	1,884	196,324,254	108,314,313	88,009,941	1,217,553,825	1,038,999,092	178,554,733
(9,948,062)	(9,479,822)	468,240	3,246,411	28,022,639	24,776,228	(81,993,701)	13,351,433	95,345,134
8,983,140	8,976,598	(6,542)	4,791,000	4,791,000		83,867,242	103,198,973	19,331,731
						(40,178,768)	(39,208,492)	970,276
				83,236	83,236		83,236	83,236
8,983,140	8,976,598	(6,542)	4,791,000	4,874,236	83,236	43,688,474	64,073,717	20,385,243
(964,922)	(503,224)	461,698	8,037,411	32,896,875	24,859,464	(38,305,227)	77,425,150	115,730,377
1,296,339	1,715,281	418,942	(27,932,437)	(26,772,411)	1,160,026	104,075,207	167,849,611	63,774,404
							(258,593)	(258,593)
				(979,230)	(979,230)		(5,039)	(5,039)
\$ 331,417	\$ 1,212,057	\$ 880,640	\$ (19,895,026)	\$ 5,145,234	\$ 25,040,260	\$ 65,769,980	\$ 245,011,129	\$ 179,241,149

**Combined Statement Of Revenues, Expenses
And Changes In Fund Equity
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 1998**

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE	JUNE 30, 1998
OPERATING REVENUES			
Net patient service revenue	\$ 127,392,542	\$	\$ 127,392,542
Charges for Services	338,064,362	66,587,939	404,652,301
Other	1,292,308	269,866	1,562,174
Total operating revenues	<u>466,749,212</u>	<u>66,857,805</u>	<u>533,607,017</u>
OPERATING EXPENSES			
Personal services	94,611,994	5,999,528	100,611,522
Supplies	32,652,192	3,077,802	35,729,994
Medical services	303,178,869		303,178,869
Other services	34,325,690	4,522,226	38,847,916
Legal	2,283	1,436,953	1,439,236
Insurance	564,264	52,778,797	53,343,061
Leases and rentals	3,075,768	697,870	3,773,638
Repairs and maintenance	1,658,952	2,321,573	3,980,525
Travel and transportation	357,686	65,493	423,179
Utilities	3,480,626	4,672,871	8,153,497
Depreciation	6,774,759	495,254	7,270,013
Miscellaneous	4,276,109	336,899	4,613,008
Total operating expenses	<u>484,959,192</u>	<u>76,405,266</u>	<u>561,364,458</u>
Operating loss	(18,209,980)	(9,547,461)	(27,757,441)
NON-OPERATING REVENUES (EXPENSES)			
Grant revenues	5,095,445		5,095,445
Disproportionate share settlement	89,200,900		89,200,900
Interest income	6,177,865	1,691,089	7,868,954
Interest expense	(1,994,805)	(64,785)	(2,059,590)
Gain on sale of fixed assets	112,500	69,825	182,325
Loss on disposal of fixed assets	(350,925)	(50,662)	(401,587)
Net non-operating revenues	<u>98,240,980</u>	<u>1,645,467</u>	<u>99,886,447</u>
Net income (loss) before operating transfers	80,031,000	(7,901,994)	72,129,006
OPERATING TRANSFERS			
Transfers in	26,892,773		26,892,773
Transfers out	(90,810,152)	(73,102)	(90,883,254)
Net income (loss)	16,113,621	(7,975,096)	8,138,525
Fund equities at beginning of year – as adjusted	56,611,675	8,260,740	64,872,415
OTHER CHANGES IN FUND EQUITIES			
Residual equity transfers (net)		(1,132,297)	(1,132,297)
Increase in Contributed Capital	4,609,383	291,348	4,900,731
Fund equities (deficits) at end of year	<u>\$ 77,334,679</u>	<u>\$ (555,305)</u>	<u>\$ 76,779,374</u>

The accompanying notes are an integral part of these financial statements.

Combined Statement Of Cash Flows

All Proprietary Fund Types

For the Fiscal Year Ended June 30, 1998

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE	JUNE 30, 1998
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating loss	\$ (18,209,980)	\$ (9,547,461)	\$ (27,757,441)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:			
Depreciation	6,774,759	495,254	7,270,013
Changes in assets and liabilities:			
Increase in:			
Investments held by trustee		(30,707)	(30,707)
Accounts receivable - as restated		(13,998)	(13,998)
Due from other governmental units - as restated		(16,720)	(16,720)
Miscellaneous	(28,152)		(28,152)
Inventory of supplies	(361,695)	(122,034)	(483,729)
Prepays	(92,963)		(92,963)
Vouchers payable	5,812,712		5,812,712
Accrued liabilities	3,903,023		3,903,023
Liability for reported and incurred but not reported claims	8,993,126		8,993,126
Decrease in:			
Accounts receivable	9,027,703		9,027,703
Due from other funds	13,711	2,623,197	2,636,908
Due from other governmental units	7,929,331		7,929,331
Prepays		61,551	61,551
Vouchers payable		(3,585,682)	(3,585,682)
Employee compensation	(1,500,745)	(146,041)	(1,646,786)
Accrued liabilities		(658,124)	(658,124)
Due to other funds	(4,824,646)	(25,907)	(4,850,553)
Due to other governments - as restated	(11,306,677)		(11,306,677)
Liability for reported and incurred but not reported claims		(786,047)	(786,047)
Net cash provided by (used for) operating activities	<u>6,129,507</u>	<u>(11,752,719)</u>	<u>(5,623,212)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Operating grants received	5,095,445		5,095,445
Disproportionate share settlement	89,200,900		89,200,900
Operating transfers from other funds	26,892,773		26,892,773
Operating transfers to other funds	(90,810,152)	(73,102)	(90,883,254)
Interest expense	(1,994,805)	(64,785)	(2,059,590)
Cash transfers from other funds		5,039	5,039
Net cash provided by (used for) non-capital financing activities	<u>28,384,161</u>	<u>(132,848)</u>	<u>28,251,313</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of fixed assets	(9,214,077)	(1,798,453)	(11,012,530)
Proceeds from sale of fixed assets	112,500	69,825	182,325
Capital lease payments	(904,246)		(904,246)
Certificate of participation payments	(1,949,752)		(1,949,752)
Net cash used for capital and related financing activities	<u>(11,955,575)</u>	<u>(1,728,628)</u>	<u>(13,684,203)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income	5,116,978	1,929,110	7,046,088
Net cash provided by investing activities	<u>5,116,978</u>	<u>1,929,110</u>	<u>7,046,088</u>
Net increase (decrease) in cash and cash equivalents	27,675,071	(11,685,085)	15,989,986
Cash and cash equivalents, July 1, 1997 - as restated	89,388,723	34,475,234	123,863,957
Cash and cash equivalents, June 30, 1998	<u>\$ 117,063,794</u>	<u>\$ 22,790,149</u>	<u>\$ 139,853,943</u>
SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Transfer of equipment to General Fixed Assets Account Group	\$	\$ (1,179,572)	\$ (1,179,572)
Restatement of equipment and 7/1/97 retained earnings	77,742		77,742
Restatement of 7/1/97 due to other governments and retained earnings	(11,306,677)		(11,306,677)
Transfer accumulated depreciation to General Fixed Assets Account Group		42,236	42,236
Receipt of donated equipment	200,000		200,000
Transfer equipment from General Fixed Assets Account Group	4,906,706	614,979	5,521,685
Transfer accumulated depreciation from General Fixed Assets Account Group	(213,016)	(323,631)	(536,647)
Transfer capital lease payable from General Long-Term Debt Account Group	(284,307)		(284,307)
Residual equity transfers (net)		1,137,336	1,137,336
Deletion of equipment	(1,124,520)	(300,466)	(1,424,986)
Elimination of accumulated depreciation related to deletions	773,595		773,595
Loss on disposal of fixed assets	350,925	50,662	401,587
Increase in contributed capital	(4,609,383)	(291,348)	(4,900,731)
Restatement of IBNR and retained earnings at 7/1/97		12,081,108	12,081,108
Restatement of 7/1/97 cash and cash equivalents and retained earnings (GASB 31)	(212,364)	(69,857)	(282,221)
Restatement of 7/1/97 cash and cash equivalents and retained earnings (Reclassify Waste Tire to Special Revenue Funds)	(1,250,552)		(1,250,552)
Restatement of 7/1/97 due from other governmental units and retained earnings	(636,929)		(636,929)
Restatement of 7/1/97 accounts receivable and retained earnings	(736,884)		(736,884)

The accompanying notes are an integral part of these financial statements.

**Combined Statement Of Net Assets
Investment Trust Funds
As of June 30, 1998**

	TREASURER'S INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS	TOTALS JUNE 30, 1998
<u>ASSETS</u>			
Cash and investments held by County Treasurer	\$ 1,314,924,899	\$ 103,968,625	\$ 1,418,893,524
Accrued interest receivable	15,412,497		15,412,497
Due from other funds	<u>816,267</u>		<u>816,267</u>
Total assets	<u>1,331,153,663</u>	<u>103,968,625</u>	<u>1,435,122,288</u>
<u>LIABILITIES</u>			
Net assets held in trust	<u>\$ 1,331,153,663</u>	<u>\$ 103,968,625</u>	<u>\$ 1,435,122,288</u>

The accompanying notes are an integral part of these financial statements.

**Combined Statement Of Changes In Net Assets
Investment Trust Funds
For the Fiscal Year Ended June 30, 1998**

	TREASURER'S INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS	TOTAL
<u>Additions:</u>			
Contributions from participants	\$ 3,791,010,367	\$ 50,231	\$ 3,791,060,598
Investment income:			
Interest income	54,588,231		54,588,231
Net increase (decrease) in fair value of investments	1,073,147	(29,091)	1,044,056
Net investment income (loss)	55,661,378	(29,091)	55,632,287
Total additions	3,846,671,745	21,140	3,846,692,885
 <u>Deductions:</u>			
Distributions to participants	3,511,594,208		3,511,594,208
Total deductions	3,511,594,208		3,511,594,208
Net increase in net assets	335,077,537	21,140	335,098,677
 <u>Net assets held in trust:</u>			
July 1, 1997 - as restated	996,076,126	103,947,485	1,100,023,611
June 30, 1998	\$ 1,331,153,663	\$ 103,968,625	\$ 1,435,122,288

The accompanying notes are an integral part of these financial statements.

Financial Section

General Purpose Financial Statements - Notes

The Notes to the General Purpose Financial Statements include a summary of significant accounting policies and other disclosures considered necessary for a clear understanding of the accompanying financial statements.

Maricopa County
Notes to the Financial Statements
For The Fiscal Year Ended June 30, 1998

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Maricopa County conform to generally accepted accounting principles applicable to governmental units as promulgated by the Governmental Accounting Standards Board (GASB). A summary of the County's more significant accounting policies follows.

The County's major operations include general government, public safety, highways and streets, health, welfare and sanitation, culture and recreation, education, maintenance and construction. In addition, the County owns and operates five enterprise activities: two health plans, a long-term care system, a medical center and landfills.

A. Reporting Entity

Maricopa County is a general purpose local government governed by a separately elected board of five county supervisors. These general purpose financial statements present all fund types and account groups of the County (a primary government) and its component units. Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations, and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each blended component unit has a June 30 year end. The County has no discretely presented component units. The reporting entity is thus comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Stadium District, various Special Assessment Districts and the Maricopa County Street Lighting Districts.

The various school districts and some special districts within the County are governed by independently elected boards, and the County is not obligated in any manner for the debt of such districts. Therefore, the financial statements of such districts are not included in the accompanying financial statements except to reflect amounts held in a fiduciary capacity by the County Treasurer.

The Component Units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. The County Board of Supervisors serves as the Board of Directors of the Flood Control District.

Maricopa County Library District

The Library District provides and maintains library services for the residents of Maricopa County. The County Board of Supervisors serves as the Board of Directors of the Library District.

Maricopa County Stadium District

The Stadium District provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. The County Board of Supervisors serves as the Board of Directors of the Maricopa County Stadium District.

Notes to the Financial Statements

(Continued)

Maricopa County Special Assessment Districts

The Special Assessment Districts provide improvements to various properties within the County. The County Board of Supervisors serves as the Board of Directors of the Maricopa County Special Assessment Districts.

Maricopa County Street Lighting Districts

The Street Lighting Districts provide street lighting in areas of the County that are not under local city jurisdictions. The County Board of Supervisors serves as the Board of Directors of the Maricopa County Street Lighting Districts.

Complete financial statements of the Maricopa County Stadium District may be obtained at the entity's administrative offices listed below:

Maricopa County Stadium District
Bank One Ballpark
401 East Jefferson
Phoenix, Arizona 85004

Separate financial statements of the remaining blended component units are not prepared.

B. Fund Accounting

The County's accounts are maintained in accordance with the principles of fund accounting to ensure that limitations and restrictions on the County's available resources are observed. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds or account groups in accordance with the activities or objectives specified for those resources. Each fund is considered a separate accounting entity, and its operations are accounted for in a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses. Account groups are reporting devices to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Accounts are separately maintained for each fund and account group; however, in the accompanying financial statements, funds that have similar characteristics have been combined into generic fund types that are further classified into broad fund categories. A description of the fund categories, types, and account groups follows.

1. **Governmental Funds** account for the County's general government activities using the flow of current financial resources measurement focus and include the following fund types:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for specific revenue sources, other than expendable trusts and major capital projects that are legally restricted to expenditures for specific purposes.

The *Debt Service Funds* account for resources accumulated and disbursed for the payment of general long-term debt principal, interest, and related costs.

The *Capital Projects Funds* account for resources to be used for acquiring or constructing major capital facilities, other than those financed by Proprietary Funds.

Notes to the Financial Statements

(Continued)

2. **Proprietary Funds** account for the County's ongoing activities that are similar to those found in the private sector using the flow of economic resources measurement focus. The County applies only those applicable FASB Statements and Interpretations, APB Opinions, and ARBs issued on or before November 30, 1989, to its proprietary activities unless those pronouncements conflict with or contradict GASB pronouncements. The County's proprietary funds include the following fund types:

The *Enterprise Funds* account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the Board of Supervisors is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or for which the Board of Supervisors has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The *Internal Service Funds* account for the financing of goods and services provided by the department or agency to the County departments or agencies, or to other governments on a cost-reimbursement basis.

3. **Fiduciary Funds** account for assets held by the County on behalf of others, and include the following fund types:

The *Expendable Trust Fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus. Expendable trust funds account for assets where both the principal and interest may be spent.

The *Investment Trust Funds* account for investments made by the County on behalf of other governmental entities using the economic resources measurement focus.

The *Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity.

4. **Account Groups** are used to establish control and accountability for certain County assets and liabilities that are not recorded in the funds and include the following two groups:

The *General Fixed Assets Account Group* accounts for all fixed assets of the County, except those accounted for in Proprietary Funds.

The *General Long-Term Debt Account Group* accounts for all long-term obligations of the County, except those accounted for in Proprietary Funds.

C. Basis of Accounting

Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied, and determines when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. The financial statements of the Governmental, Expendable Trust, and Agency Funds are presented on the modified accrual basis of accounting. Revenues are recognized when they become measurable and available to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt that are recognized when due. However, since debt service resources are provided during the current year for payment of general long-term debt principal and interest due early in the following year, those expenditures and related liabilities have been recognized in the Debt Service Funds.

Notes to the Financial Statements

(Continued)

Those revenues susceptible to accrual prior to receipt are property taxes; franchise taxes; special assessments; intergovernmental aid, grants and reimbursements; interest revenue; charges for services; and sales taxes collected and held by the State at year end on behalf of the County. Fines and forfeits, licenses and permits, rents, contributions, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The financial statements of the Proprietary and Investment Trust Funds are presented on the accrual basis of accounting. Revenues are recognized when they are earned, and the expenses are recognized when they are incurred.

D. Budgeting and Budgetary Control

The County is required by Arizona law to prepare and adopt a balanced budget annually for the General, Special Revenue, Debt Service, and Capital Projects Funds. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law.

Appropriation levels are established on a departmental basis and lapse annually. Transfers during the year from the contingency account to a department's budget require approval by the Board of Supervisors. Budgeted amounts are reported as originally adopted or as amended by management upon receiving authorization from the Board of Supervisors.

Increases in budgeted revenues and budgeted appropriations resulting from unanticipated grant funds are included in the budget columns in the financial statements. These increases are not subject to Arizona budgetary law. All grant agreements require approval by the Board of Supervisors.

Capital projects are typically long-term projects that are planned for and budgeted over several years. The budgets presented are on an annual basis only

The County budgets for Governmental Fund types on a basis consistent with generally accepted accounting principles (GAAP), with the exception of the following types of transactions:

- Capital Lease Transactions
- Bond Issuance Transactions
- Transfers In and Transfers Out in the Debt Service Funds
- Arizona Long-Term Care System Refund

Encumbrance accounting, under which purchase orders, contracts and other commitments to expend monies are recorded to reserve that portion of the applicable fund balance, is employed as an extension of formal budgetary control. Encumbrances outstanding at year end for goods or services which were not received before fiscal year end are canceled. However, the County may draw warrants against encumbered amounts for goods or services received but unpaid at June 30 for 30 days immediately following the close of the fiscal year. After 30 days, the remaining encumbered balances lapse.

Notes to the Financial Statements

(Continued)

E. Grants

Grants are recorded as intergovernmental receivables and revenues when the related expenditure (or expense) is incurred. Grant monies received in advance and not spent are recorded as liabilities in their respective fund. Reimbursement grants for the acquisition of fixed assets of Proprietary Fund Types are recorded as intergovernmental receivables and contributed capital when the related expense is incurred.

F. Cash and Cash Equivalents

Cash belonging to the County is placed in the custody of the County Treasurer. The Treasurer has a fiduciary responsibility for administering all funds held in the County Treasury. The County considers all highly liquid investments with a maturity of three months or less from the date of the financial statements to be cash equivalents.

G. Investments

Arizona Revised Statutes authorize the County to invest public monies in the State Treasurer's investment pool; interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of Arizona counties, cities, towns, school districts, and special districts as specified by statute. As required by statute, collateral is required for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. Other investments are stated at fair value based on quoted market prices.

H. Inventory of Supplies

Inventories of the Governmental Funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year end are shown on the balance sheet as an asset for informational purposes only and are offset by a fund balance reserve to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

Inventories of the Proprietary Funds are recorded as assets when purchased and expensed when consumed. The amount shown on the balance sheet for the Enterprise Funds is valued at cost using the first-in, first-out method. The amount shown on the balance sheet for the Internal Service Funds is valued at cost using the moving average method.

I. Property, Plant and Equipment

Property, plant and equipment expenditures are recorded in the Governmental Fund types, while the assets are recorded in the General Fixed Assets Account Group. Property, plant and equipment for general governmental purposes are capitalized at cost or estimated fair market value at date of donation in the case of gifts. Depreciation on property, plant and equipment in the General Fixed Assets Account Group is not recorded.

The County capitalizes equipment that is relatively permanent and of significant value. Relatively permanent is defined as a useful life of one year or longer. Significant value is defined as \$1,000 or more. Structures and improvements of \$5,000 or more are capitalized.

Notes to the Financial Statements

(Continued)

Certain infrastructure assets, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without capitalizing these assets.

Property, plant and equipment acquired by the Proprietary Funds are recorded at cost or estimated fair market value at date of donation in the case of gifts. Depreciation is computed using the straight-line method applied over the estimated useful lives of the assets and is charged as an expense against operations. The cost of maintenance and repairs is charged to expense as incurred. Significant renewals and improvements are capitalized and retirements are deducted.

The following shows the estimated useful lives of various kinds of County assets:

<u>TYPE OF ASSETS</u>	<u>ESTIMATED USEFUL LIFE IN YEARS</u>
Buildings	20 - 50
Improvements other than Buildings	20 - 50
Autos and trucks	3
Other equipment	3 to 20

J. Property Tax Revenues

Property taxes are recognized as revenues in the fiscal year they are levied and collected or if they are collected within 60 days subsequent to fiscal year end. Property taxes not collected within 60 days subsequent to fiscal year end or collected in advance of the fiscal year for which they are levied are reported as deferred revenues.

The County levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

The County also levies various personal property taxes throughout the year. Rolls are compiled by the Assessor as property is discovered and certified to the Board of Supervisors. The Board acting as the Board of Equalization, conducts hearings on the roll and certifies the amended roll to the County Treasurer at regular monthly Board meetings. The taxes are then due the second Monday of the following month after receipt of the tax notice and become delinquent 30 days thereafter.

The County also assesses personal property taxes upon secured and unsecured property. Secured personal property taxes are assessed and billed with real estate taxes. Unsecured personal property taxes are billed annually and are payable 30 days after the billing date. A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy thereof.

K. Compensated Absences

Compensated absences consist of personal leave and a calculated amount of family medical leave as defined by the Federal Family & Medical Leave Act (FMLA), earned by employees based on services already rendered. Employees may accumulate up to 240 hours of personal leave depending on years of service, but any personal hours in excess of the maximum amount that are unused by the calendar year are converted to family medical leave. Generally, family medical leave benefits provide for qualifying FMLA events and are cumulative but do not vest with employees and therefore, are not accrued. However, upon retirement, County employees with accumulated family medical leave in excess of 1,000 hours are entitled to a \$3,000 bonus. The amount of such bonuses is accrued in the liability recorded for compensated absences.

Notes to the Financial Statements

(Continued)

The amount of compensated absences expected to be paid by available financial resources is recorded as a current liability at June 30 in the Governmental Funds. The remaining noncurrent amount of compensated absences of the Governmental Funds is recorded in the General Long-Term Debt Account Group. Vested compensated absences of the Proprietary Funds are recorded as expenses and liabilities of those funds as the benefits accrue to employees. See Note 12 - Employee Compensation Payable for more information.

L. Total Columns on Combined Statements

The total columns on the combined statements are captioned "Memorandum Only" to indicate the aggregate of the columnar statements by fund type and account group. The data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles and is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 – REPORTING CHANGES

Effective July 1, 1997, the County chose to reclassify the Waste Tire Program from the Solid Waste Fund (Enterprise Funds) to the Special Revenue Funds, and reclassify the Old Courthouse Fund from the Agency Funds to the Special Revenue Funds. Furthermore, Regional School Districts 509 and 512, which were excluded from the reporting entity in the prior year financial statements have been included in the County's Special Revenue Funds in fiscal year 1997-98 and in the County's General Fixed Assets and General Long-Term Debt Account Groups in accordance with the definition of "primary government" as defined by Statement 14 of the Governmental Accounting Standards Board (GASB) *The Financial Reporting Entity*.

Maricopa County added the Bank One Ballpark Fund to the Special Revenue Funds and closed the Facilities Discretionary Fund in the Internal Service Funds during fiscal year 1997-98. In addition, Grants and Contracts in the Special Revenue Funds were divided into the following funds during fiscal year 1997-98.

Palo Verde	Judicial Enhancement	Public Defender Training
Economic Development	Adult Probation Grants	RICO
Emergency Management	Clerk of Courts Grants	CDBG Housing Trust
County Attorney Grants	Check Enforcement	Human Services Grants
Environmental Cleanup	Juvenile Court Grants	Parks & Recreation Grants
Public Defender Grants	Planning Grants	Superior Court Grants
Justice Court Enhancement	Justice Court Grants	Sheriff Grants
Research & Reporting	Old Courthouse	Waste Tire Program

Notes to the Financial Statements

(Continued)

Further, the following Special Revenue Funds were divided into the following Special Revenue Funds in fiscal year 1997-98.

OLD FUND	NEW FUND
Domestic Relations	Expedited Child Support Child Support Automation Children's Issues Education Domestic Relations Education Superior Court Special Conciliation Court Special Child Support Enhancement
Sheriff's Inmate Canteen	Sheriff Special Funding Inmate Health Services Sheriff Donations
Lake Pleasant Recreation	Parks Souvenir Lake Pleasant Recreation Parks Enhancement
Public Health	Public Health Public Health Pharmacy
Document Storage	Document Retrieval Court Automation

As a result of the implementation of Statement 31 of the Governmental Accounting Standards Board (GASB), *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* school districts and special districts monies have now been included in the Investment Trust Funds which account for investments made by the County on behalf of other governmental entities.

The financial impact of these reporting changes is disclosed in Note 3 – Beginning Fund Balances/Equities Restated, Note 5 – Cash and Investments, Note 6 – County Treasurer's Investment Pool, Note 10 – Changes in General Fixed Assets, and Note 13 – Long-Term Obligations.

NOTE 3 – BEGINNING FUND BALANCES/EQUITIES RESTATED

For the year ended June 30, 1998, the County adopted the provisions of Statement No. 31 of the Governmental Accounting Standards Board (GASB), *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. The new standard requires certain investments to be reported at fair value rather than at cost. It also requires sponsors of external investment pools, such as the County Treasurer's Investment Pool, to disclose certain information. See Note 5 - Cash and Investments.

Also, as a result of adopting the provisions of GASB Statement No. 31, the County created a new fiduciary fund type, Investment Trust Funds, consisting of certain monies previously reported as assets and liabilities in the Agency Fund. The reclassified amount of \$1,101,820,822 at cost has also been restated at fair value. Therefore, the beginning fund balance of the newly created Investment Trust Funds was \$1,100,023,611.

Notes to the Financial Statements

(Continued)

Beginning fund balances/equities have been restated for the cumulative effect of the net change of reporting investments at fair value rather than at cost. The Waste Tire Program was moved out of the Solid Waste Fund (Enterprise Funds) and included in the Special Revenue Funds. The beginning fund balance of the Old Courthouse Fund was reclassified from the Special Purpose Agency Funds to the Special Revenue Funds. The beginning fund balance for the Justice Court Grants Fund (Special Revenue Funds) was corrected for the understatement of deferred revenue. The beginning fund balance of the Special Revenue Funds was adjusted to include Regional School Districts 509 and 512 which were excluded from the reporting entity in the prior year financial statements. The beginning fund equity of the ALTCS Fund (Enterprise Funds) was reduced for overpayments of Capitation revenue, which was attributable to prior years. The beginning fund equity of the Solid Waste Enterprise Fund was corrected for the overstatement of accounts receivable. The beginning fund equity for the Risk Management Fund (Internal Service Funds) was restated to correct an overstatement of the "Incurred But Not Reported Liability" at June 30, 1997. Fund equity of the ALTCS Fund (Enterprise Funds) was adjusted for the correct of property, plant and equipment balance at June 30, 1997. The balance of General Fund fees earned by the Judicial Enhancement Fund (Special Revenue Funds) was transferred to the General Fund.

Changes in Beginning Fund Balances/Equities:

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Internal Service Funds
Fund Balance/Equity at June 30, 1997, as previously reported	\$ 81,520,328	\$ 111,949,184	\$ (26,768,397)	\$ 70,677,339	\$ (3,750,511)
Adjustment for implementation of GASB 31	(227,067)	(258,488)	(4,014)	(212,364)	(69,857)
Reclassify Waste Tire Program from Enterprise Funds to Special Revenue Funds		1,887,481		(1,887,481)	
Reclassify Old Courthouse Restoration Fund from the Agency Funds to Special Revenue Funds		(3,148)			
Correct understatement of deferred revenue		(197,024)			
Include Regional School Districts 509 and 512		3,854,897			
Recoupment of prior year capitation over payments in Health Plans				(11,306,677)	
Writedown of Solid Waste receivables				(736,884)	
Correct overstatement of the Risk Management Fund reserve for incurred but not reported claims					12,081,108
Correct understatement of prior year's equipment in ALTCS				77,742	
Transfer Justice Court Fees to the General Fund	1,581,420	(1,581,420)			
Fund Balance/Equity at July 1, 1997, as adjusted	<u>\$ 82,874,681</u>	<u>\$ 115,651,482</u>	<u>\$ (26,772,411)</u>	<u>\$ 56,611,675</u>	<u>\$ 8,260,740</u>

NOTE 4 – INDIVIDUAL FUND DEFICITS

The Research and Reporting Fund (Special Revenue Funds), Old Courthouse Fund (Special Revenue Funds), Non-AHCCCS Health Plans Fund (Enterprise Funds) and Risk Management Fund (Internal Service Funds) had deficits of \$166,188, \$2,780, \$4,248,095 and \$6,544,558, respectively, at June 30, 1998. For all of these funds except the Risk Management Fund, the deficits resulted from operations during the year and are expected to be corrected through normal operations in fiscal year 1998-99. The Risk Management Fund deficit is the result of management's decision to not fully fund the liability for incurred but not reported claims. The deficit in the Risk Management Fund is not expected to be corrected in the near future.

Notes to the Financial Statements
(Continued)

NOTE 5 – CASH AND INVESTMENTS

For the year ended June 30, 1998, the County adopted the provisions of GASB Statement No. 31, which requires certain investments to be reported at fair value rather than at cost.

County Treasurer's Investment Pool – Arizona Revised Statutes (ARS) require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer (see Note 6). Those monies are pooled with County monies for investment purposes.

At June 30, 1998, the investment pool had cash on hand of \$4,500. The carrying amount of the pool's total cash in bank was \$24,352,356, and the bank balance was \$8,242,223. Of the bank balance, \$100,000 was covered by federal depository insurance or by collateral held by the County or its agent in the County's name, and \$8,142,223 was covered by collateral held by the pledging financial institution's trust department or agent in the County's name.

At June 30, 1998, the pool's investments consisted of the following.

	Reported Amount	Fair Value
Repurchase agreements	\$ 48,044,000	\$ 48,044,000
U.S. government securities	1,642,863,133	1,642,863,133
Total	<u>\$ 1,690,907,133</u>	<u>\$ 1,690,907,133</u>

The investment pool's investments at June 30, 1998, are categorized below to give an indication of the level of risk assumed by the County at year-end. Category 1 includes investments that are insured or registered in the County's name, or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

	CATEGORY I	CATEGORY II	CATEGORY III	REPORTED AMOUNT	FAIR VALUE
Repurchase agreements	\$	\$ 48,044,000	\$	\$ 48,044,000	\$ 48,044,000
U.S. government securities	1,642,863,133			1,642,863,133	1,642,863,133
Total investments	<u>\$ 1,642,863,133</u>	<u>\$ 48,044,000</u>	<u>\$</u>	<u>\$ 1,690,907,133</u>	<u>\$ 1,690,907,133</u>

Other Cash and Investments – At June 30, 1998, the total nonpooled cash on hand was \$75,141. The carrying amount of the total nonpooled cash in bank was \$22,807,167, and the bank balance was \$21,043,704. Of the bank balance, \$8,491,219 was covered by federal depository insurance or by collateral held by the County or its agent in the County's name; \$5,381,770 was covered by collateral held by the pledging financial institution's trust department or agent in the County's name; and \$7,170,715 was uninsured and uncollateralized.

Notes to the Financial Statements

(Continued)

At June 30, 1998, the County's nonpooled investments consisted of the following.

	Reported Amount	Fair Value
Repurchase agreements	\$ 66,200,000	\$ 66,200,000
U.S. government securities	46,155,336	46,154,709
Mutual Funds	12,506,021	12,506,021
Total	<u>\$ 124,861,357</u>	<u>\$ 124,860,730</u>

The County's nonpooled investments are categorized below to give an indication of the level of risk assumed by the County at year-end.

	<u>CATEGORY</u> I	<u>CATEGORY</u> II	<u>CATEGORY</u> III	<u>REPORTED</u> AMOUNT	<u>FAIR</u> VALUE
Repurchase agreements	\$	\$ 66,200,000	\$	\$ 66,200,000	\$ 66,200,000
U.S. government securities	37,768,625	5,645,707	2,741,004	46,155,336	46,154,709
Mutual Funds				12,506,021	12,506,021
Total investments	<u>\$ 37,768,625</u>	<u>\$ 71,845,707</u>	<u>\$ 2,741,004</u>	<u>\$ 124,861,357</u>	<u>\$ 124,860,730</u>

The Board of Supervisors authorized \$4,264,384 of interest earned in certain other funds to be transferred to the General Fund.

NOTE 6 – COUNTY TREASURER'S INVESTMENT POOL

For the year ended June 30, 1998, the County adopted the provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which requires the following disclosures.

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments annually at June 30.

The County Treasurer's investment Pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The structure of the pool does not provide for shares and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

Details of each major investment classification follows.

Investment Type	Principal	Interest Rates	Maturities	Fair Value	Reported Amount
U S Government Securities	\$ 1,642,863,133	5.16 –	Up to 3 Years	\$ 1,642,863,133	\$ 1,642,863,133
Repurchase Agreements	48,044,000	0.25 – 5.7%	Up to 1 Month	48,044,000	48,044,000

Notes to the Financial Statements

(Continued)

A condensed statement of the investment pool's net assets and changes in net assets follows.

Statement of Net Assets	
Assets	\$ 1,735,913,416
Liabilities	<u>0</u>
Net Assets	<u>1,735,913,416</u>
Net assets held in trust for:	
Internal participants	\$ 404,759,753
External participants	<u>1,331,153,663</u>
Total net assets held in trust	<u>1,735,913,416</u>
Statement of Changes in Net Assets	
Total additions	\$ 13,243,670,305
Total deductions	<u>12,827,141,935</u>
Net increase	416,528,370
Net assets held in trust:	
July 1, 1997 - as restated	<u>1,319,385,046</u>
June 30, 1998	<u>\$ 1,735,913,416</u>

NOTE 7 – ACCOUNTS RECEIVABLE

Accounts receivable balances shown on the combined balance sheet for the Enterprise Funds are stated net of allowances for uncollectibles. A summary of such receivables and related estimated uncollectibles at June 30, 1998, follows:

	<u>ENTERPRISE FUNDS</u>
Gross accounts receivable	\$ 66,198,193
Less: estimated uncollectibles	<u>(35,782,576)</u>
Accounts receivable	<u>\$ 30,415,617</u>

Notes to the Financial Statements

(Continued)

NOTE 8 - PROPERTY TAXES RECEIVABLE

The County Treasurer is responsible for the collection of property taxes for all governmental entities within the County. Uncollected real property taxes receivable at June 30, 1998, as determined from the records of the County Treasurer's Office, consisted of the following:

YEAR	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
1997-98	\$ 3,577,651	\$ 1,000,983	\$ 455,508
1996-97	65,084		9,386
1995-96	41,096		5,364
1994-95	52,822		107
1993-94	51,019	64,102	9,785
1992-93	53,975	27,427	7,285
Prior	209,110	9,229	28,574
	<u>\$ 4,050,757</u>	<u>\$ 1,101,741</u>	<u>\$ 516,009</u>

The portion of property taxes receivable not collected within 60 days after June 30, 1998, has been deferred and, consequently, is not included in current year revenues. In addition, allowance for uncollectable taxes are considered immaterial, therefore, these amounts are not calculated and presented.

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governments at June 30, 1998, include \$45,396,407, \$13,391,933 and \$11,351,515 in state-shared revenues for sales taxes, vehicle license taxes, and highway user taxes, respectively, \$882,875 in Rental Car Surcharge collected by the State but not received by the County, \$10,229,450 in various Federal and State grants and \$5,769,489 due from local governments for prisoner detention and police services. The balance of \$2,983,534 is comprised of miscellaneous receivables from Federal, State and local governments.

NOTE 10 – CHANGES IN GENERAL FIXED ASSETS

The balance in the General Fixed Assets Account Group on July 1, 1997, was increased by \$7,944,684 to include fixed assets for Regional School Districts 509 and 512, which were added to the reporting entity during the year.

A summary of the changes in general fixed assets follows:

GENERAL FIXED ASSETS	BALANCE JULY 1, 1997 (as adjusted)	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
Land	\$ 35,027,797	\$ 984,726	\$ 957,626	\$ 35,054,897
Buildings	309,734,112	144,891	4,344,665	305,534,338
Improvements other than buildings	40,126,351	16,704,378	0	56,830,729
Machinery and equipment	164,988,931	26,603,296	15,763,891	175,828,336
Construction in progress	264,092,141	108,014,000	22,711,747	349,394,394
Total general fixed assets	<u>\$ 813,969,332</u>	<u>\$ 152,451,291</u>	<u>\$ 43,777,929</u>	<u>\$ 922,642,694</u>

Notes to the Financial Statements

(Continued)

The schedule of investment in general fixed assets by source at June 30, 1998, is as follows:

General Fund	\$ 405,185,595
Capital Projects Fund	349,394,394
Special Revenue Funds:	
Grants & Contracts	14,059,166
Flood Control	23,439,940
Transportation	56,881,685
Air Pollution	3,960,702
Rabies/Animal Control	4,259,817
Public Health	4,848,538
Library	9,224,947
Stadium District	13,123
Sports Authority	14,557
Lake Pleasant Recreation	4,551,999
Housing Authority	33,945,587
Regional Schools	8,413,881
Recorder's Surcharge	4,448,763
Total investment in general fixed assets	<u>\$ 922,642,694</u>

NOTE 11 – PROPRIETARY FUND PROPERTY, PLANT AND EQUIPMENT

The Proprietary Fund type schedule of property, plant and equipment by asset class at June 30, 1998, is as follows:

ASSET CLASS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL PROPRIETARY FUNDS
Land	\$ 1,489,679	\$ 0	\$ 1,489,679
Buildings	63,273,646	467,514	63,741,160
Improvements other than buildings	1,532,498	0	1,532,498
Machinery and equipment	61,571,359	6,714,489	68,285,848
Total property, plant and equipment	127,867,182	7,182,003	135,049,185
Accumulated depreciation	(70,263,088)	(4,765,531)	(75,028,619)
Net property, plant and equipment	<u>57,604,094</u>	<u>2,416,472</u>	<u>60,020,566</u>

NOTE 12 – EMPLOYEE COMPENSATION PAYABLE

Compensated absences consist of personal leave and a calculated amount of family medical leave, as defined by the Federal Family & Medical Leave Act (FMLA), earned by employees based on services already rendered. Employees may accumulate up to 240 hours of personal leave hours, but any personal leave hours in excess of the maximum amount that are unused by the calendar year are converted to family medical leave. Generally, family medical leave benefits provide for qualifying FMLA events and are cumulative, but do not vest with employees and therefore, are not accrued. Personal leave and other compensated absences with similar characteristics are accrued as a liability when the benefits are earned by the employees, if the leave is attributable to past service and it is probable that the employer will compensate the employees for the benefits through paid time or some other means, such as cash payments at termination or retirement. Additionally, the liability to be recognized should be based upon these requirements:

Notes to the Financial Statements

(Continued)

- a) Upon retirement, County employees with accumulated family medical leave in excess of 1,000 hours are entitled to a \$3,000 bonus.
- b) Fringe benefits related to compensated absences are susceptible to accrual.

Liabilities for personal leave and the \$3,000 bonus earned by employees at June 30, 1998, were recorded in the following funds and account group:

General	\$ 3,650,000
Special Revenue	1,220,976
Enterprise/Internal Service	3,029,746
General Long-Term Debt	<u>21,613,822</u>
Total	<u>\$ 29,514,544</u>

The remaining balance of \$5,656,900 is comprised of accrued payroll and employee benefits at June 30, 1998.

NOTE 13 – LONG-TERM OBLIGATIONS

The balance in the General Long-Term Debt Account Group on July 1, 1997 was increased by \$2,365,264 to add Regional School District 509 Certificates of Participation. A summary of changes in the general long-term obligations follows:

	BALANCE JULY 1, 1997 (as adjusted)	ISSUES/ ADDITIONS	RETIREMENTS/ DEDUCTIONS	BALANCE JUNE 30, 1998
General obligation bonds payable	\$ 137,215,000	\$	\$ 18,170,000	\$ 119,045,000
Special assessment debt with governmental commitment	634,091	83,236	197,741	519,586
Housing Authority bonds payable	135,495		11,292	124,203
Housing Authority permanent notes and interest payable	17,973,888			17,973,888
Housing Authority loans payable	2,295,974		108,380	2,187,594
Stadium District revenue bonds payable	65,602,154		2,986,969	62,615,185
Capital leases payable (Note 14)	9,596,021	12,474,284	4,386,251	17,684,054
Certificates of participation payable	27,219,256	2,820,084	6,040,397	23,998,943
Employee compensation payable (Note 12)	19,958,249	1,655,573		21,613,822
Claims and judgments payable (Note 17B and C)	<u>67,785,791</u>	<u>5,755,566</u>	<u>11,542,170</u>	<u>61,999,187</u>
Total Long-Term Debt	<u>\$ 348,415,919</u>	<u>\$ 22,788,743</u>	<u>\$ 43,443,200</u>	<u>\$ 327,761,462</u>

Notes to the Financial Statements

(Continued)

Issues of long-term debt were as follows at June 30, 1998:

General Obligation Bonds

General obligation (G.O.) bonds are direct obligations of the County. Prior to issuance, G.O. bonds must have a majority vote approval from the residents. Principal and interest are payable from secondary property taxes levied on all taxable property within the County without limitation as to rate or amount. The bonds are generally callable and the interest payable semiannually.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1998
1986 Bond Issue				
Series C (1990)	\$ 75,000,000	6.625 - 8.900%	7-1-99	\$ 6,000,000
Series D (1993)	25,575,000	4.500 - 7.500%	7-1-99/04	25,575,000
1992 Refunding Bond Issue				
First Series 1992	68,500,000	4.000 - 7.000%	7-1-98/03	18,175,000
Second Series 1992	67,500,000	6.250%	7-1-98/03	61,200,000
1993 Refunding Bond Issue	22,250,000	5.250%	7-1-98	7,750,000
1994 Refunding Bond Issue				
1994A Tax Exempt	9,220,000	4.500 - 7.500%	7-1-98/02	6,140,000
1995 Refunding Bond Issue	17,320,000	4.500 - 5.000%	7-1-98/02	12,375,000
	<u>\$ 285,365,000</u>			<u>\$ 137,215,000</u>

Special Assessment Bonds Debt With Governmental Commitment

Special Assessments Bonds are recorded in the General Long-Term Debt Account Group and payable from assessments collected from property owners benefited by the respective improvements. The proceeds were used to finance construction in these districts. While there is no legal obligation for the County to further secure the special assessment bonds of the districts below, the County has made a moral commitment to take steps necessary to prevent default.

The following special assessment districts had bonds outstanding at June 30, 1998:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1998
Pecos - McQueen	\$ 1,505,000	8.300%	1-1-99/03	\$ 87,463
Vine	27,630	9.000%	1-1-99	1,045
97th Place	47,103	9.000%	1-1-99	2,205
5th Avenue	54,909	9.000%	1-1-99/00	1,817
Inland	289,383	9.000%	1-1-99/00	34,087
Del Witt	86,548	9.000%	1-1-99/00	5,155
158th Street	73,587	9.000%	1-1-99/02	9,063
Boulder	48,813	9.000%	1-1-99/02	5,574
East Fairview Lane	60,657	9.000%	1-1-99/07	44,344
White Fence Farms	185,810	9.000%	1-1-99/07	156,245
Grandview Manor	274,888	9.000%	1-1-99/05	88,833
Fairview Lane	59,379	9.000%	1-1-99/06	36,055
104 th Place/University	83,236	9.000%	1-1-99/07	74,912
	<u>\$ 2,796,943</u>			<u>\$ 546,798</u>

Public Housing Bonds

Housing Authority Bonds, payable from Federal government subsidies, are due annually in varying principal and interest amounts.

Notes to the Financial Statements

(Continued)

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATE	MATURITY DATES	OUTSTANDING AT JUNE 30, 1998
AZ 9-6	\$ 369,787	3.875%	11-1-98/05	\$ 124,203

Public Housing Notes

The Housing Authority has permanent notes and interest payable to the U.S. Department of Housing and Urban Development (HUD). At June 30, 1998, Housing Authority Permanent Notes and Interest on Contract SF 220 were \$17,973,888 at interest rates ranging from 6.625% to 10% per annum. The maturity of these notes is indefinite and determined by HUD. The Housing Authority does not make principal and interest payments on these notes, as outstanding debt and interest likely will be forgiven by HUD.

Housing Authority Loans Payable

Housing Authority loans payable at June 30, 1998, consisted of the outstanding notes below. The Authority sold notes to the Federal Financing Bank. These notes will be repaid through Federal government subsidies.

DESCRIPTION	AMOUNT OF NOTE	INTEREST RATE	MATURITY DATES	OUTSTANDING AT JUNE 30, 1998
AZ 9-5	\$ 180,839	6.60%	11-1-98/00	\$ 44,637
AZ 9-9	3,112,494	6.60%	11-1-98/12	2,142,957
	<u>\$ 3,293,333</u>			<u>\$ 2,187,594</u>

Following is the schedule of principal and interest requirements on the Housing Authority loans payable:

YEAR	PRINCIPAL	INTEREST	TOTAL
1998-99	\$ 101,941	\$ 144,381	\$ 246,322
1999-00	108,669	137,653	246,322
2000-01	115,484	130,838	246,322
2001-02	106,578	122,859	229,437
2002-03	113,612	115,825	229,437
After 2003	1,641,310	651,056	2,292,366
	<u>\$ 2,187,594</u>	<u>\$ 1,302,612</u>	<u>\$ 3,490,206</u>

Stadium District Revenue

Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992 and increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges.

Notes to the Financial Statements

(Continued)

On May 15, 1993, the Stadium District issued \$10,640,000 of Revenue Bonds Series 1993A to renovate Phoenix Municipal Stadium and construct a practice facility, and to pay off \$2,731,000 of outstanding debt financed by the City of Tempe for the renovation of Tempe Diablo Stadium.

On July 1, 1993, the Stadium District issued \$4,870,000 of Revenue Bonds Series 1993B to purchase Compadre Stadium.

On July 9, 1996, the Stadium District issued \$9,110,000 of Revenue Bonds Series 1996 to assist in the construction of the City of Mesa HoHoKam Stadium for use by the Chicago Cubs and to assist in the construction of the City of Phoenix Maryvale Baseball Park for use by the Milwaukee Brewers.

Subordinate Debt - On June 1, 1993, the City of Peoria issued \$24,160,000 of 1993 Series A Bonds on behalf of the Stadium District to construct the Peoria Sports Complex for use by the San Diego Padres and the Seattle Mariners. The Stadium District entered into an Intergovernmental Agreement ("IGA") with the City of Peoria and the City of Peoria Municipal Sports Complex Authority, pursuant to which the Stadium District has agreed to pay the principal and interest payments due on the bonds from Stadium District Revenues. Stadium District Revenues in the "Peoria Subordinate Obligation Subaccount" remain subject to the pledge and priority lien of the Stadium District Bonds.

Second Subordinate Debt - On April 1, 1996, the City of Mesa Municipal Development Corporation issued \$10,000,000 of Revenue Bonds Series 1996B on behalf of the Stadium District. Pursuant to the terms of an IGA with the City of Mesa, the Stadium District will, as certain specified revenues become available in the future, repay the City of Mesa an amount equal to the debt service associated with the Series 1996B Bonds, plus certain expenses relating thereto. The calculation of available revenues under the IGA for fiscal year 1998 is \$452,363 and is due and payable October 15, 1998. At June 30, 1998, the Stadium District had prepaid \$522,909 to the City of Mesa toward future debt payments.

The bonds are secured solely by the City of Mesa's obligation to make payments under the lease and its pledge of excise taxes to secure such obligation. The bonds are remarketed by their remarketing agent at an annual interest rate necessary to market such bonds at prices equal to 100% of the principal amounts thereof, which is not to exceed 15%.

On March 10, 1997, the Stadium District issued \$10,000,000 in Second Subordinate Capital Appreciation Net Revenue Bonds to assist in the construction of the City of Phoenix Maryvale Baseball Park for use by the Milwaukee Brewers. The bonds mature October 15, 2035. Pursuant to terms of the agreement, the Stadium District will, as certain specified revenues become available in the future, prepay the bonds. The calculation of certain specified revenues under the debt agreement for fiscal year 1998 is \$452,363 and is due and payable October 15, 1998. At June 30, 1998, the value of the bonds including interest is \$9,693,142, which represents the total obligation if paid on that date.

The Stadium District had the following revenue bonds outstanding at June 30, 1998.

Notes to the Financial Statements

(Continued)

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1998
Revenue Bonds				
Series 1993A	\$ 10,640,000	3.90 - 5.50%	7-1-98/13	\$ 10,525,000
Series 1993B	4,870,000	3.70 - 4.75%	7-1-98/03	3,800,000
Series 1996	9,110,000	5.00 - 5.75%	7-1-98/14	9,010,000
Peoria Sports Complex - Series 1993A	24,160,000	4.50 - 7.70%	7-1-98/13	21,875,000
Second subordinate obligations:				
Mesa Municipal Dev. Corp. Series 1996B	10,000,000	Variable, 15% maximum	10-15-01/16	10,000,000
Capital Appreciation Bonds	10,000,000	6.26 - 8.77%	10-15-35	8,940,185
	<u>\$ 68,780,000</u>			<u>\$ 64,150,185</u>

Certificates of Participation

Certifications of Participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments are subject to annual appropriations being made by the County for that purpose.

On March 31, 1998, Maricopa County issued \$2,820,084 of Certificates of Participation to pay for the cost of a new information system for the Maricopa Medical Center. This replaced the balance at that date of the 1995 Certificates of Participation original issue of \$6.9 million, interest rate of 5.69%, with a new \$2,820,084 Certificate of Participation, interest rate of 4.56%, with the same maturity date of November 1, 1999.

On August 1, 1996, Maricopa County issued \$2,500,000 of Certificates of Participation to pay for the cost of a building for Maricopa County Regional Schools District 509.

On August 1, 1994, Maricopa County issued \$30,000,000 of Certificates of Participation to assist in the acquisition of the County's Southeast Juvenile Court and Detention Center and its adult detention facility known as the Estrella Jail Complex.

On August 1, 1993, Maricopa County issued \$3,850,000 of Certificates of Participation to assist in the acquisition, construction and equipping of the County's West Mesa Justice Court and Northwest Regional Probation Center facilities. Additionally, the proceeds were used for an advance refunding of the Certificates of Participation Series 1989 and to prepay land purchase agreements the County had previously executed with the State of Arizona.

The following certificates of participation were outstanding at June 30, 1998.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 1998
1998 Certificates of Participation	\$ 2,820,084	4.56%	8-1-98/11-1-99	\$ 2,388,216
1996 Certificates of Participation	2,500,000	5.25 - 6.25%	12-1-98/11	2,251,016
1994 Certificates of Participation	30,000,000	4.35 - 6.00%	5-25-99/04	20,340,000
1993 Certificates of Participation	3,850,000	3.90 - 6.00%	6-01-99/08	1,960,000
	<u>\$ 39,170,084</u>			<u>\$ 26,939,232</u>

Notes to the Financial Statements

(Continued)

The following is a schedule of future minimum principal and interest payments, for the above-described Certificates of Participation:

<u>YEAR</u>	<u>ENTERPRISE FUNDS</u>	<u>GENERAL LONG- TERM DEBT ACCOUNT GROUP</u>
1998-99	\$ 1,980,829	\$ 4,732,603
1999-00	720,428	4,662,254
2000-01	105,645	4,671,788
2001-02	70,470	4,579,683
2002-03	70,527	4,580,727
After 2003	185,391	6,558,824
Total principal and interest payments	3,133,290	29,785,879
Amount representing interest	(193,001)	(5,786,936)
Total Certificates of Participation payable at June 30, 1998	<u>\$ 2,940,289</u>	<u>\$ 23,998,943</u>

The following fixed assets are currently associated with the Certificates of Participation:

<u>YEAR</u>	<u>ENTERPRISE FUNDS</u>	<u>GENERAL FIXED ASSETS ACCOUNT GROUP</u>
Land	\$ 1,084,430	\$
Juvenile Court		30,000,000
Justice Court/Probation Center Buildings		2,765,570
Computer Systems	6,900,000	
Pappas School Building		2,500,000
	<u>\$ 7,984,430</u>	<u>\$ 35,265,570</u>

Refunded and Refinanced Obligations

Future debt service on refunded bonds has been provided through advanced refunding bond issues whereby refunding bonds are issued and the net proceeds, plus any additional resources that may be required, are used to purchase securities issued or guaranteed by the United States government. These securities are then deposited in an irrevocable trust under an escrow agreement which states that all proceeds from the trust will be used to fund the principal and interest payments of the previously issued debt being refunded. The trust deposits have been computed so that the securities in the trust, along with future cash flows generated by the securities, will be sufficient to service the previously issued bonds.

The proceeds of the refunding issues have been placed in irrevocable trusts and invested in U.S. Treasury obligations that, together with the interest earned thereon, will provide amounts sufficient for future payment of principal and interest of the issues refunded.

The outstanding balance of the refunded debt and the related assets held in trust at June 30, 1998, are not included in the accompanying financial statement.

<u>General Obligation Bonds</u>	<u>Date Refunded</u>	<u>Remaining Amount Outstanding</u>
Project of 1986, Series A	8/1/93	\$ 7,750,000
Project of 1986, Series B	2/1/92	22,500,000
Project of 1986, Series C	2/1/92	9,000,000
Project of 1986, Series C	8/1/92	60,000,000
Total Refunded Bonds Outstanding		<u>\$ 99,250,000</u>

Notes to the Financial Statements (Continued)

Legal Debt Margin

County indebtedness may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed 15 percent of such taxable property. At June 30, 1998, the County's net bonded debt was \$117,832,943 (0.75% of taxable property), while the six-percent limit was \$943,409,892 and the 15 percent limit was \$2,358,524,729.

Debt Service Requirements

The County's Debt Service Funds account for debt service on all General Obligation, Special Assessment, Housing Authority and Stadium District bond issues. Principal and interest on the debt to maturity are as follows:

Fiscal Years	General Obligations	Special Assessment	Housing Authority	Stadium District (Subordinate)	Total Debt Service
1998-99	\$ 25,963,695	\$ 124,392	\$ 18,653	\$ 4,360,695	\$ 30,467,435
1999-00	25,950,275	143,358	18,106	4,365,520	30,477,259
2000-01	25,941,675	79,433	17,560	4,357,155	30,395,823
2001-02	22,160,035	68,075	19,781	4,345,682	26,593,573
2002-03	21,515,750	49,557	16,356	4,346,105	25,927,768
After 2003	20,975,000	231,789	53,764	50,495,018	71,755,571
	142,506,430	696,604	144,220	72,270,175	215,617,429
Less Interest	(23,461,430)	(177,018)	(20,017)	(28,595,175)	(52,253,640)
	<u>\$ 119,045,000</u>	<u>\$ 519,586</u>	<u>\$ 124,203</u>	<u>\$ 43,675,000</u>	<u>\$ 163,363,789</u>

The principal and interest on the Second Subordinate Capital Appreciation Net Revenue (\$8,940,185) and the City of Mesa Municipal Development Corporation Revenue Bonds Series 1996B (\$10,000,000) have been excluded from the above schedule as the timing of the repayments cannot be determined due to these bonds having variable interest rates and other factors affecting future payments.

NOTE 14 – OBLIGATIONS UNDER LEASES

A. Operating Leases – The County's operating leases are for office equipment, land and buildings. Rental expenses under the terms of these operating leases were \$10,446,072 for the year ended June 30, 1998. These operating leases have remaining lease terms from one to twelve years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 1998 are as follows:

YEAR	GENERAL FUND	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	TOTAL
1998-99	\$ 4,869,603	\$ 2,432,352	\$ 1,155,444	\$ 8,457,399
1999-00	4,720,399	1,981,767	1,099,235	7,801,401
2000-2001	3,123,514	1,250,521	1,045,894	5,419,929
2001-2002	2,526,933	595,406	1,083,927	4,206,266
2002-2003	2,077,281	92,697	551,471	2,721,449
Thereafter	4,593,757	5	0	4,593,762
Total minimum payments required	<u>\$ 21,911,487</u>	<u>\$ 6,352,748</u>	<u>\$ 4,935,971</u>	<u>\$ 33,200,206</u>

Notes to the Financial Statements

(Continued)

- B. Capital Leases - The County has entered into various lease-purchase agreements, which are noncancellable, for the acquisitions of the following equipment:

	ENTERPRISE FUNDS	GENERAL FIXED ASSETS ACCOUNT GROUP
Caterpillar Equipment	\$ 1,326,026	\$
Vehicles		51,849
Telephone Systems	284,307	395,213
VMX Voice Mail System		104,907
Data Communications Equipment		4,535,464
Copiers		10,777
Optical Scan Counter		4,212,000
Computer Systems and Equipment		7,251,161
Medical Equipment	3,032,677	123,447
Modular Buildings		253,570
Sheriff's Helicopter		2,022,699
Total Fixed Assets	4,643,010	18,961,087
Accumulated Depreciation	(2,370,998)	
Net Value of Leased Fixed Assets	<u>\$ 2,272,012</u>	<u>\$ 18,961,087</u>

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following is a schedule of future minimum lease payments for the above-described capital leases:

YEAR	ENTERPRISE FUNDS	GENERAL LONG- TERM DEBT ACCOUNT GROUP
1998-99	\$ 945,271	\$ 4,751,711
1999-00	558,779	3,724,926
2000-01	400,278	3,168,439
2001-02	232,792	2,073,390
2002-03	0	1,790,814
Thereafter	0	4,949,892
Total minimum lease	2,137,120	20,459,172
Amount representing interest	(147,718)	(2,775,118)
Present value of net minimum lease payments	<u>\$ 1,989,402</u>	<u>\$ 17,684,054</u>

NOTE 15 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and Federal laws and regulations require Maricopa County to place a final cover on the eight County landfills (this includes three transfer stations) when they stop accepting waste and to perform specific maintenance and monitoring functions at the site for thirty years. The County reports a portion of closure and postclosure care costs as an operating expense, based on capacity used during the fiscal year. In addition, a liability will be reported based on the total capacity used to date. At June 30, 1998, the operating expense and liability are as follows:

Notes to the Financial Statements (Continued)

	CAVE CREEK	QUEEN CREEK	HASSAYAMPA PHASE 1	NEW RIVER	GILA	TRANSFER STATIONS	TOTAL
CLOSURE COSTS							
Total closure and post-closure costs	\$ 3,828,000	\$ 5,493,000	\$ 1,870,000	\$ 1,293,500	\$ 717,000	\$ 3,094,000	\$ 16,295,500
Approximate total capacity (cubic yards)	5,320,000	3,346,000	2,683,200	530,936	258,720		12,138,856
Total cost per cubic yard	\$ 1.22	\$ 7.17					
WASTE FLOW (Cubic Yards)							
Prior to Fiscal Year 1997-98	5,190,000	3,034,000	2,683,200	530,936	258,720		11,696,856
Fiscal Year 1997-98	130,000	78,000	0	0	0		208,000
Total waste received	5,320,000	3,112,000	2,683,200	530,936	258,720		11,904,856
Capacity used	100.00%	93.01%	100.00%	100.00%	100.00%		98.07%
ACCRUAL OF COSTS							
Prior to Fiscal Year 1997-98	\$ 3,669,723	\$ 3,254,462	\$ 1,870,000	\$ 1,293,500	\$ 717,000	\$ 3,094,000	\$ 13,898,685
Fiscal year 1997-98	158,277	559,634	0	0	0	0	717,911
Total costs accrued at June 30, 1998	\$ 3,828,000	\$ 3,814,096	\$ 1,870,000	\$ 1,293,500	\$ 717,000	\$ 3,094,000	\$ 14,616,596
REMAINING CAPACITY AND COSTS							
Remaining Life in years	0	3	0	0	0	0	
Remaining capacity (cubic yards)	0	234,000	0	0	0	0	234,000
Remaining costs to accrue	\$ 0	\$ 1,678,904	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,678,904

Accrued liabilities of \$14,616,596 have been reduced by \$1,552,038 for actual closure and postclosure care costs incurred during the current fiscal year, resulting in a balance of \$13,064,558 at June 30, 1998, included in accrued liabilities of the Solid Waste Enterprise Fund.

The County will recognize the remaining estimated cost of closure and postclosure care costs of \$1,678,904 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in fiscal year 1997-98. The actual cost to close the sites may differ from the estimates due to changes in technology, inflation, or changes in regulations. The estimated costs to be incurred in future fiscal years is as follows:

YEAR	CLOSURE	POST-CLOSURE	TOTAL
1998-99	\$ 5,103,212	\$ 71,500	\$ 5,174,712
1999-00	4,833,000	110,500	4,943,500
2000-01	0	160,800	160,800
2001-02	0	160,800	160,800
2002-30	0	4,303,650	4,303,650
Total	\$ 9,936,212	\$ 4,807,250	\$ 14,743,462

Effective September 1, 1997, State and Federal laws and regulations require that the County demonstrate financial assurance to ensure that the funds necessary to meet the costs of closure, postclosure care, and corrective action will be available when needed. The County is in compliance with these requirements.

NOTE 16 – RISK MANAGEMENT

The Risk Management Fund and the Employee Benefits Trust Fund (Internal Service Funds) account for the financing of the uninsured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and short-term disability to eligible employees. Also, prior to January 1, 1998, the County was liable for a portion of medical benefits to eligible employees and their dependents. Subsequent to January 1, 1998, all employee medical benefits are provided through commercial insurance coverage. The County is still liable for claims filed under the previous medical coverage.

Notes to the Financial Statements

(Continued)

The County carries commercial insurance for public liability in excess of \$1,000,000 and medical malpractice liability in excess of \$1,000,000. Settled claims have not exceeded this commercial coverage since the inception of these insurance policies.

Payment of workers' compensation benefits is self-funded up to \$250,000 per occurrence.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: incurred loss development, paid loss development, frequency/severity, exposure/loss rate (incurred losses), and the exposure/loss rate (paid losses). Accrued actuarial liabilities at June 30, 1998, for each insurable area follows:

General liability	\$ 11,619,674
Automobile liability	1,077,713
Malpractice	12,056,134
Workers' compensation	5,303,298
Property reserve	244,793
Auto physical damage reserve	71,285
Subtotal	<u>30,372,897</u>
Employee health and disability claims	493,267
Total	<u>\$ 30,866,164</u>

Changes in the unpaid claims liability reported in the Risk Management Fund follows:

	BALANCE JULY 1 (as adjusted)	CURRENT-YEAR CLAIMS AND CHANGES IN ESTIMATE (as adjusted)	CLAIM PAYMENTS	BALANCE JUNE 30 (as adjusted)
1995-96	\$ 46,810,640	\$ 4,045,151	\$ (6,270,792)	\$ 44,584,999
1996-97	44,584,999	(9,894,678)	(7,732,698)	26,957,623
1997-98	26,957,623	11,581,577	(8,166,303)	30,372,897

NOTE 17 – CONTINGENT LIABILITIES

- A. General Litigation - At June 30, 1998, there were lawsuits and claims pending against the County including interest and costs of litigation ranging from \$17,600,000 to \$142,000,000 depending upon the outcome of the litigation. A total of \$30,056,819 has been accrued in the liability for reported and incurred but not reported claims for general liability, automobile liability, malpractice and workers' compensation claims in the Risk Management Fund based on the actuary calculation. See Note 16 - Risk Management for more information.
- B. Indigent Health Care Litigation - At June 30, 1998, there were lawsuits and claims pending against the County in the amount of \$60,742,507 for Indigent Health Care. The historical payout range on individual claims is from 7 to 93 percent. The County has accrued a liability of \$1,118,000 in the County General Fund at June 30, 1998, and \$35,549,187 in the General Long-Term Debt Account Group (in Claims and Judgments Payable) in accordance with GASB 10 - Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.

Notes to the Financial Statements

(Continued)

- C. Environmental Claims - The County has estimated and recorded a probable liability of \$26,450,000 in the General Long-Term Debt Account Group in Claims and Judgments Payable for claims resulting from environmental hazards such as illegal dumping by previous landowners and tenants. There is a potential incremental liability of \$162,550,000 which is contingent upon the extent to which additional environmental contamination is found. The County is researching historical records and performing investigations to identify the previous landowners and parties who are responsible for the environmental hazards.

NOTE 18 – CONTRIBUTED CAPITAL

The Medical Center increased contributed capital for equipment donations and capital projects paid for out of the Intergovernmental Capital Projects Fund. Equipment was transferred from the General Fixed Assets Account Group to Reprographics. Changes in proprietary fund type contributed capital for the year are summarized as follows:

	CONTRIBUTED CAPITAL AT JULY 1, 1997	ADDITIONS	DEDUCTIONS	CONTRIBUTED CAPITAL AT JUNE 30, 1998
ENTERPRISE FUNDS				
Maricopa Health Plan	\$ 590,079	\$	\$	\$ 590,079
Medical Center	41,927,865	4,609,383		46,537,248
ALTCS	4,814			4,814
Non-AHCCCS Health Plans	9,401			9,401
Solid Waste	10,791,231			10,791,231
Total	<u>\$ 53,323,390</u>	<u>\$ 4,609,383</u>	<u>\$</u>	<u>\$ 57,932,773</u>
INTERNAL SERVICE FUNDS				
Equipment Services	\$ 14,744,048	\$	\$	\$ 14,744,048
Telecommunications	1,079,758			1,079,758
Reprographics	0	291,348		291,348
Risk Management	1,355,418			1,355,418
Employee Benefits Trust	30,445			30,445
Total	<u>\$ 17,209,669</u>	<u>\$ 291,348</u>	<u>\$</u>	<u>\$ 17,501,017</u>

NOTE 19 – PATIENT SERVICE REVENUE

Medical Center patient service revenue is reported net of the following deductions:

Gross patient service revenue	\$ 293,561,066
Allowance for uncollectible accounts	(30,903,056)
Indigent patient writeoff	(6,705,927)
Contractual and administrative adjustments	<u>(128,559,541)</u>
Net Patient Service Revenue	<u>\$ 127,392,542</u>

Notes to the Financial Statements

(Continued)

NOTE 20 – RESIDUAL EQUITY TRANSFERS

During fiscal year 1997-98, the Intergovernmental Capital Projects Fund transferred its public works reserve fund to the General Fund in the amount of \$979,230. The Facilities Discretionary Fund (Internal Service Fund) was closed and its fund deficit of \$5,039 was subsidized by the General Fund. Equipment Services (Internal Service Fund) transferred Fixed Assets in the amount of \$1,137,336 to the General Fixed Assets Account Group. The General Fixed Assets Account Group transferred fixed assets in the amount of \$291,348 to Reprographics (Internal Service Fund).

FUND	DESCRIPTION	EQUITY TRANSFER-IN	EQUITY TRANSFER OUT
<u>General Fund</u>			
	Transfer Public Works Reserve from Capital Projects	\$ 979,230	
	Transfer Fund Equity to Facilities Discretionary		5,039
<u>Capital Projects Fund</u>			
Intergovernmental Fund	Transfer Public Works Reserve to General Fund		979,230
<u>Internal Service Funds</u>			
Facilities Discretionary	Transfer Fund Equity From General Fund	5,039	
Equipment Services	Transfer Fixed Assets to the General Fixed Assets Account Group		1,137,336

Notes to the Financial Statements

(Continued)

NOTE 21 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The interfund receivables, payables and operating transfers by fund are as follows:

FUNDS	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
GENERAL	\$ 40,909,220	\$ 20,838	\$ 89,225,516	\$ 31,829,632
<u>SPECIAL REVENUE</u>				
Flood Control	30,320			7,672
Transportation		130,000		583,891
Air Pollution	123			862
Rabies/Animal Control	487		147,043	10,084
Public Health	10,343			
Street Lighting	1,260			
Library	3,956			5,872
Stadium District	15,318	76,659		6,583,693
Bank One Ballpark		43,936		
Probate Programs	22,289			
Housing Authority		1,702		
Probation Services	229,342			
Juvenile Probation	56,806			
Judicial Enhancement	109,283			
Clerk of Court Grants	169			
CDBG Housing Trust		28,716		
Human Services Grants		1,452,495		
Juvenile Court Grants	17,748			
Public Defender Grants		4,899		
Research and Reporting	6,000	163,888		163
Expedited Child Support	36,526			
Child Support Automation	9,373			
Children's Issues Education	2,250			
Domestic Relations Education	15,881			
Conciliation Court Special	101,332			
Sheriff Special Funding		56,823		
Lake Pleasant Recreation				184,507
Public Health Pharmacy			58,816	2,116
Document Retrieval	96,306			
Court Automation		2,097		
Recorders Surcharge	165,776			
<u>DEBT SERVICE</u>				
General Obligation	14,219		2,392,905	
Housing Authority	1,702			
Stadium District			6,583,693	
<u>CAPITAL PROJECTS</u>				
Bond Funds		47,427		
Major League Stadium	76,659			
Intergovernmental			4,791,000	
<u>ENTERPRISE</u>				
Medical Center		37,111,165	26,276,573	90,449,347
Non-AHCCCS Health Plans			616,200	
Solid Waste	65,000			360,805
<u>INTERNAL SERVICE</u>				
Equipment Services	65,000			37,377
Telecommunications				841
Risk Management	47,427			814
Employee Benefits Trust	235,574			34,070
<u>AGENCY</u>				
Property Tax Collection		1,025,405		
Special Purpose		2,995,906		
Treasurer's Investment Pool	816,267			
Total	\$ 43,161,956	\$ 43,161,956	\$ 130,091,746	\$ 130,091,746

Notes to the Financial Statements

(Continued)

NOTE 22 – BUDGETARY BASIS OF ACCOUNTING

The adopted budget of the County is prepared on a basis consistent with generally accepted accounting principles with the following exceptions. The activity in Sports Authority, Street Lighting, Regional Schools, Taxpayers' Information, Regional School District 509, Regional School District 512, and the Justice Court Enhancement Funds (Special Revenue Funds); Special Assessment and Housing Authority Funds (Debt Service Funds); and Bank One Ballpark Long-Term Reserve Fund (Capital Projects Funds) were not specifically budgeted, but were presented as separate funds for financial statement presentation. The capital lease expenditures and the proceeds from the capital leases within the General Fund and Special Revenue Funds, were not specifically budgeted.

The following reconciliation is necessary to present the excess of revenues and other sources over expenditures and other uses from the Combined Statement of Revenues, Expenditures and Changes in Fund Balance on a budgetary basis to provide a more meaningful comparison.

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Excess (deficiency) of revenues and other sources over expenditures and other uses, from the Combined Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 27,040,363	\$ 18,687,298	\$ (587,953)	\$ 39,270,809
Capital lease expenditures	2,729,719	246,890		
Proceeds from capital leases	(2,729,719)	(246,890)		
Regional Schools revenues		(296,050)		
Regional Schools expenditures		419,041		
Street Lighting revenues		(3,413,783)		
Street Lighting expenditures		3,421,114		
Sports Authority Fund revenues		(426,475)		
Sports Authority Fund expenditures		346,924		
Taxpayers' Information Fund revenues		(100,184)		
Taxpayers' Information Fund expenditures		32,131		
Justice Court Enhancement revenues		(33,806)		
Regional School District 509 revenues		(11,483,471)		
Regional School District 509 expenditures		10,872,783		
Regional School District 512 revenues		(478,095)		
Regional School District 512 expenditures		443,709		
Special Assessment Revenues			(180,180)	
Special Assessment Expenditures			251,465	
Housing Authority Revenues			(262,793)	
Housing Authority Expenditures			276,237	
Bank One Ballpark Long Term Reserve revenues				(6,373,934)
Excess (deficiency) of revenues and other sources over expenditures and other uses, from the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	<u>\$ 27,040,363</u>	<u>\$ 17,991,136</u>	<u>\$ (503,224)</u>	<u>\$ 32,896,875</u>

Notes to the Financial Statements

(Continued)

NOTE 23 – DISPROPORTIONATE SHARE SETTLEMENT

Section 1923 of the Social Security Act establishes Federal requirements designed to aid entities that provide medical services to a disproportionate share of medically indigent patients. These requirements were met for the year ended June 30, 1998, through disproportionate share settlements established by Laws 1997, First Special Session, Chapter 5 (Laws 1997). AHCCCS was directed to distribute such settlements based on various qualifying criteria and allocation processes. Laws 1998, Fourth Special Session, Chapter 5 appropriated the disproportionate share settlement amounts to be distributed to the hospitals for the year ended June 30, 1998. Maricopa County Medical Center's share of the settlement for the year ended June 30, 1998, totaled \$89,200,900. However, Laws 1997 also mandated the reimbursement of a portion of the disproportionate share settlements through the State Treasurer to the State General Fund. Consequently, \$75,245,200 was remitted to the State Treasurer. The remaining balance of \$13,955,700 of disproportionate share settlements was distributed to the General Fund.

NOTE 24 – SEGMENT INFORMATION ON ENTERPRISE FUNDS

The County operates the following Enterprise Funds: Maricopa Health Plan, Medical Center, Arizona Long-Term Care System (ALTCS), Maricopa County Health Select (Non-AHCCCS), and Solid Waste. Segment information for the year ended June 30, 1998, follows:

	MARICOPA HEALTH PLAN	MEDICAL CENTER	ALTCS	NON- AHCCCS HEALTH PLANS	SOLID WASTE	TOTAL ENTERPRISE FUNDS
Operating revenues	\$ 57,186,336	\$ 140,674,608	\$ 243,883,099	\$ 22,788,323	\$ 2,216,846	\$ 466,749,212
Depreciation, depletion, and amortization expense	222,346	5,033,957	89,589	4,712	1,424,155	6,774,759
Operating income (loss)	6,659,891	(35,886,990)	15,974,742	(3,949,391)	(1,008,232)	(18,209,980)
Operating Grants		4,086,908		1,004,925	3,612	5,095,445
Operating transfers:						
Transfers in		26,276,573		616,200		26,892,773
Transfers out		(90,449,347)			(360,805)	(90,810,152)
Net income (loss)	7,184,467	(8,755,344)	20,424,078	(2,070,673)	(668,907)	16,113,621
Fund Equity:						
Change in contributed capital		4,609,383				4,609,383
Property, plant and equipment:						
Additions		14,047,686	193,741		157,098	14,398,525
Deletions		282,710			841,810	1,124,520
Net working capital	13,531,796	(25,156,388)	35,229,871	(4,250,966)	2,664,221	22,018,534
Total assets	26,336,165	84,711,735	77,872,688	1,628,433	19,720,329	210,269,350
Total equity (deficit)	13,798,351	27,591,552	35,582,524	(4,248,095)	4,610,347	77,334,679

Notes to the Financial Statements

(Continued)

NOTE 25 – EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following governmental fund types had excess of actual expenditures over budgeted expenditures in their respective departments or funds for the year ended June 30, 1998:

<u>GENERAL FUND</u>	
Justice Courts	\$ 24,399
Health Care Mandates	16,362,698
Superior Court	107,745
<u>SPECIAL REVENUE FUNDS</u>	
Law Library	\$ 442,440
RICO	63,914
Human Services Grants	430,090
Sheriff Grants	640,364
Waste Tire Program	134,127
Child Support Enhancement	16,304
Sheriff Special Funding	140,261
Inmate Health Services	10,621

NOTE 26 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 1998, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into three major categories: Transportation Construction Projects, Flood Control Construction Projects, and General Government Projects.

Transportation Construction Projects

At June 30, 1998, the Maricopa County Transportation Department had contractual commitments of \$16,698,140 of construction of various highway projects. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department.

Flood Control Construction Projects

At June 30, 1998, the Maricopa County Flood Control District had contractual commitments of \$51,131,000 for the construction of various flood control projects. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District.

General Government Projects

At June 30, 1998, Maricopa County had the following contractual commitments related to major capital projects.

Notes to the Financial Statements

(Continued)

PROJECT NAME	CONTRACTUAL COMMITMENT	FUNDING SOURCE
Replacement Vehicles	\$ 147,882	General Fund
Medical Center	1,333,813	General Fund
Major Maintenance Projects	617,393	General Fund
American Disabilities Act Improvements	382,344	General Fund
Total	\$ 2,481,432	

NOTE 27 – EMPLOYEE RETIREMENT PLANS

Plan Descriptions

The County contributes to the four retirement plans described below. Benefits are established by state statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits.

The Arizona State Retirement System (ASRS) administers a cost-sharing multiple-employer defined benefit pension plan that covers general employees of the County. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of ARS Title 38, Chapter 5, Article 2.

The Public Safety Personnel Retirement System (PSPRS) is an agent multiple-employer defined benefit pension plan that covers public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or one of its political subdivisions. The PSPRS, acting as a common investment and administrative agent, is governed by a five member board, known as The Fund Manager, and 162 local boards according to the provisions of ARS Title 38, Chapter 5, Article 4.

The Corrections Officer Retirement Plan (CORP) is an agent multiple-employer defined benefit pension plan that covers certain employees of the State of Arizona, Departments of Corrections and Juvenile Corrections, and for County employees whose primary duties require direct inmate contact. The CORP is governed by The Fund Manager of PSPRS and 12 local boards according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 6.

The Elected Officials Retirement Plan (EORP) is a cost-sharing multiple-employer defined benefit pension plan that covers elected officials and judges of certain state and local governments. The EORP is governed by The Fund Manager of PSPRS according to the provisions of ARS Title 38, Chapter 5, Article 3.

Financial Reports

Each plan issues a publicly available financial report that includes its financial statements and required supplementary information. A report may be obtained by writing or calling the applicable plan.

ASRS

3300 N. Central Ave.
P.O. Box 33910
Phoenix, AZ 85067-3910

(602) 240-2000 or (800) 621-3778

PSPRS, CORP, EORP

1020 E. Missouri Ave.
Phoenix, AZ 85014

(602) 255-5575

Notes to the Financial Statements

(Continued)

Funding Policy

The Arizona State Legislature establishes and may amend active plan members' and the County's contribution rates.

Cost Sharing Plans - For the year ended June 30, 1998, active ASRS members and the County were each required by statute to contribute at the actuarially determined rate of 3.54 percent (3.05 percent retirement and 0.49 percent long-term disability) of the members' annual covered payroll. The County's contributions to ASRS for the years ended June 30, 1998, 1997, and 1996 were \$10,923,244, \$10,218,465, and \$10,700,744, respectively, which were equal to the required contributions for the year.

In addition, active EORP members were required by statute to contribute 7.00 percent of the members' annual covered payroll. The County was required to remit a designated portion of court docket fees plus additional contributions of -0- percent of the member's annual covered payroll, as determined by actuarial valuation. Currently, these fees collected are sufficient to provide all of the County employer costs. The County's contributions to EORP for the years ended June 30, 1998, 1997, and 1996 were \$2,402,300, \$2,228,410, and \$2,397,493, respectively, which were equal to the required contributions for the year.

Agent Plans - For the year ended June 30, 1998, active PSPRS (Maricopa County Sheriff's) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 7.34 percent, whereas, active PSPRS (Maricopa County Attorney Investigators) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 12.74 percent. Active CORP members were required by statute to contribute 8.50 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 6.83 percent.

Annual Pension Cost - The County's pension cost for the two agent plans for the year ended June 30, 1997, the date of the most recent actuarial valuation, and related information follow.

	<u>PSPRS</u> (Sheriff)	<u>PSPRS</u> (Investigators)	<u>CORP</u>
Contribution rates:			
County	8.47%	10.13%	7.15%
Plan members	7.65%	7.65%	6.65%
Annual pension cost	\$1,601,746	\$82,446	\$2,216,451
Contributions made	\$1,601,746	\$82,446	\$2,216,451
Actuarial valuation date	6/30/97	6/30/97	6/30/97
Actuarial cost method	Entry Age	Entry Age	Entry Age
Actuarial assumptions:			
Investment rate of return	9%	9%	9%
Projected salary increases includes inflation at	6.5% - 9.5%/5.5%	6.5% - 9.5%/5.5%	5.5% - 9.5%/5.5%
Cost of living adjustments	None	None	None
Amortization method	Level % Open	Level % Open	Level % Open
Remaining amortization period from 7/1/97	20 Years	20 Years	20 years
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Trend Information - Information for each of the agent plans as of the most recent actuarial valuations for the past two fiscal years available follows:

Notes to the Financial Statements

(Continued)

Plan	Contributions Required and Contributions Made		Net Pension Obligation
	Annual Pension Cost (APC)	Percentage of APC Contributed	
Valuation Date June 30, 1997			
PSPRS (Sheriff)	\$ 1,601,746	100.0%	\$ 0
PSPRS (Investigators)	\$ 82,446	100.0%	\$ 0
CORP	\$ 2,216,451	100.0%	\$ 0
Valuation Date June 30, 1996			
PSPRS (Sheriff)	\$ 1,664,570	100.0%	\$ 0
PSPRS (Investigators)	N/A	N/A	N/A
CORP	\$ 1,746,175	100.0%	\$ 0

Funding Progress - Analysis of funding progress for each of the agent plans as of the most recent actuarial valuations for the years available follows:

PSPRS (Sheriff)

	(1)	(2)	(3)	(4)	(5)	(6)
Valuation Date June 30	Actuarial Value of Plan Assets	Entry Age Actuarial Accrued Liability (AAL)	Funding (Liability) Excess (2)-(1)	Percent Funded (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
1997	\$116,857,295	\$ 97,638,165	\$ 19,219,130	119.7%	\$ 19,493,822	N/A
1996	\$101,280,338	\$ 94,906,954	\$ 6,373,384	106.7%	\$ 19,278,311	N/A

PSPRS (Investigators)

	(1)	(2)	(3)	(4)	(5)	(6)
Valuation Date June 30	Actuarial Value of Plan Assets	Entry Age Actuarial Accrued Liability (AAL)	Funding (Liability) Excess (2)-(1)	Percent Funded (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
1997	\$ 2,943,085	\$ 3,223,318	\$ (280,233)	91.3%	\$ 813,878	34.4%
1996	\$ 2,206,420	\$ 2,922,905	\$ (716,485)	75.5%	\$ 793,548	90.3%

CORP

	(1)	(2)	(3)	(4)	(5)	(6)
Valuation Date June 30	Actuarial Value of Plan Assets	Entry Age Actuarial Accrued Liability (AAL)	Funding (Liability) Excess (2)-(1)	Percent Funded (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
1997	\$ 56,105,909	\$ 52,703,436	\$ 3,402,473	106.5%	\$ 32,374,878	N/A
1996	\$ 45,481,404	\$ 43,417,808	\$ 2,063,596	104.8%	\$ 28,171,808	N/A

Notes to the Financial Statements

(Continued)

NOTE 28 – OTHER POST-EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 27 - Employee Retirement Plans, Maricopa County offers the following post-employment benefits to terminated and retired employees.

In accordance with Public Law 99-272, (COBRA), Maricopa County provides continued group medical and dental benefits to terminated employees for a period not to exceed 18, 29, or 36 months, depending upon the type of qualifying event that occurred. To be eligible, an employee must be enrolled in the insurance plan on the day prior to the qualifying event. The beneficiary pays 100 percent of the premium and an administration charge equal to two percent of the premium. Of Maricopa County's dental and medical insurance carriers, Intergroup, Cigna, Associated Health Plans and National Dental accept the risk for COBRA claims. However, Maricopa County is financially liable for claims in excess of premiums (up to stop loss) filed by those beneficiaries enrolled with Blue Cross/Blue Shield. During the fiscal year ended June 30, 1998, Maricopa County had a net claims expense for Blue Cross/Blue Shield claims of \$399,585. Participants paid premiums of \$117,071 and administration charges of \$2,341. Enrollment at June 30, 1998 was -0-. Maricopa County terminated its' contract with Blue Cross/Blue Shield on December 31, 1997.

Also under the authority of Public Law 99-272, Maricopa County provides an Employee Assistance Program to terminated employees who choose it when selecting from available COBRA options. This program provides counseling for qualifying terminated employees and their dependents at \$1.80 per participant. It is an internal program totally funded by the County. For the fiscal year ended June 30, 1998, there were no enrolled participants qualifying under COBRA in the program.

Maricopa County provides medical insurance to retirees. In accordance with Arizona Revised Statute §11-263, the County provides post-retirement medical insurance to participants meeting the requirements of the statute. Participants must have enough money in their pension plans to cover the insurance premiums in full. The participants are responsible for paying the full cost of premiums. The County's insurance carriers accept financial liability for claim costs except for Blue Cross/Blue Shield. For these claims, Maricopa County is responsible for paying claims in excess of premiums. For the fiscal year ended June 30, 1998, the County had a net claims expense of \$171,568. Participants paid premiums totaling \$414,670. Enrollment at June 30, 1998 was -0-.

In addition to the above benefits, Maricopa County provides a waiver of premium on life insurance benefits provided to currently disabled former employees under the age of 60 who became disabled prior to the age of 60 and while they were benefit eligible employees. The waiver of premium is a part of the contractual agreement the County has with Life Insurance Company of North America. To qualify, the disability must be approved by the insurance company. This benefit is funded entirely through insurance premiums applied to benefit eligible employees. Maricopa County is experience-rated, non-participating. In no event is more premium owed than is primarily paid; consequently, no County liability arises for claims in excess of premiums paid.

Financial Section

General Fund

The General Fund is used to account for all resources used to finance County services which are not properly accounted for in other funds. These services include General Government, Public Safety, Health, Welfare and Sanitation, Culture and Recreation, and Education.

Maricopa County
Schedule Of Expenditures - Budget And Actual
General Fund
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>GENERAL GOVERNMENT</u>			
County Assessor	\$ 13,020,311	\$ 12,851,680	\$ 168,631
Board of Supervisors	1,595,603	1,388,525	207,078
Finance	2,386,647	2,099,728	286,919
Management and Budget	1,147,876	1,058,533	89,343
County Manager	989,729	874,434	115,295
Elections	5,080,616	5,026,743	53,873
Materials Management	1,206,124	1,026,483	179,641
Facilities Management	16,987,252	16,794,269	192,983
Internal Audit	531,729	515,838	15,891
Human Resources	2,792,738	2,614,110	178,628
Planning and Training	472,480	400,359	72,121
Information Technology	4,804,320	4,754,353	49,967
Recorder	1,329,220	1,310,296	18,924
Treasurer	3,717,679	3,659,749	57,930
Call Center	820,341	813,987	6,354
General Government	<u>63,924,490</u>	<u>33,127,159</u>	<u>30,797,331</u>
Total General Government	<u>120,807,155</u>	<u>88,316,246</u>	<u>32,490,909</u>
<u>PUBLIC SAFETY</u>			
Adult Probation	9,643,329	9,643,329	
Emergency Management	150,649	120,267	30,382
Clerk of Superior Court	17,782,620	17,371,351	411,269
County Attorney	32,671,712	32,520,494	151,218
Justice Courts	12,030,884	12,055,283	(24,399)
Constables	1,361,704	1,335,646	26,058
Correctional Health	13,350,622	13,261,489	89,133
Juvenile Courts	17,130,009	17,115,617	14,392
Medical Examiner	2,459,553	2,459,553	0
Planning and Infrastructure Development	3,090,535	2,902,478	188,057
Indigent Representation	28,707,313	28,276,399	430,914
Public Fiduciary	1,672,515	1,536,893	135,622
Superior Court	31,592,114	31,699,859	(107,745)
Sheriff	91,792,720	91,792,719	1
Total Public Safety	<u>263,436,279</u>	<u>262,091,377</u>	<u>1,344,902</u>
<u>HEALTH, WELFARE AND SANITATION</u>			
Human Services	1,000,000	953,222	46,778
Public Health	4,446,209	4,307,805	138,404
Rabies Animal Control	228,571	1,407	227,164
Environmental Services	592,356	568,333	24,023
Health Care Mandates	211,688,535	228,051,233	(16,362,698)
Medical Assistance Program	16,990,611	16,990,611	
Total Health, Welfare and Sanitation	<u>234,946,282</u>	<u>250,872,611</u>	<u>(15,926,329)</u>
<u>CULTURE AND RECREATION</u>			
Parks and Recreation	<u>1,259,868</u>	<u>1,249,253</u>	<u>10,615</u>
<u>EDUCATION</u>			
Superintendent of Schools	<u>1,456,069</u>	<u>1,275,348</u>	<u>180,721</u>
Total General Fund Expenditures	<u>\$ 621,905,653</u>	<u>\$ 603,804,835</u>	<u>\$ 18,100,818</u>

Financial Section

Special Revenue Funds

Special Revenue Funds are used to account for revenues which are restricted as to use by statute, rules and regulations, and local policy. The Special Revenue Funds associated with Maricopa County are listed on the next page. A short description of all Special Revenue Funds is provided on the following pages.

Flood Control
Transportation
Air Pollution
Rabies/Animal Control
Public Health
Street Lighting
Library
Law Library
Stadium District
Bank One Ballpark
Sports Authority
Probate Programs
Regional Schools
Housing Authority
Probation Services
Juvenile Probation
Taxpayers' Information
Palo Verde
Judicial Enhancement
Public Defender Training
Economic Development
Adult Probation Grants
RICO
Emergency Management
Clerk of Court Grants
CDBG Housing Trust
County Attorney Grants
Check Enforcement
Human Services Grants
Environmental Cleanup

Juvenile Court Grants
Parks and Recreation Grants
Public Defender Grants
Planning Grants
Superior Court Grants
Justice Court Enhancement
Justice Court Grants
Sheriff Grants
Research and Reporting
Old Courthouse
Waste Tire Program
Child Support Enhancement
Expedited Child Support
Child Support Automation
Children's Issues Education
Domestic Relations Education
Superior Court Special
Conciliation Court Special
Sheriff Special Funding
Inmate Health Services
Sheriff's Donations
Parks Souvenir
Lake Pleasant Recreation
Parks Enhancement
Public Health Pharmacy
Document Retrieval
Court Automation
Recorder's Surcharge
Correctional Health Grant
Regional School District 509
Regional School District 512

Flood Control - The Maricopa County Flood Control District provides flood control facilities and regulates floodplains and drainage to prevent flooding of property. Operations are funded by a secondary tax levy.

Transportation - Plans and implements an environmentally balanced multi-modal transportation system that serves the region's needs. Operations are funded through highway user tax.

Air Pollution - Air Pollution works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue is the funding source.

Rabies/Animal Control - Rabies/Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Public Health - Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Street Lighting - Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Library - Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy.

Law Library - Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Stadium District - Provides regional leadership and financial resources to assure the presence of Major League Baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

Bank One Ballpark - Accounts for all revenues and expenditures related to Bank One Ballpark.

Sports Authority - Provides the citizens of the County with a variety of great sporting experiences, by assisting in the promotion and acquisition of events, teams, and youth programs.

Probate Programs - Administers the monies received by the Clerk of Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Regional Schools - Accounts for school activity under the supervision of the Maricopa County Superintendent of Schools.

Housing Authority - Provides a decent and safe living environment to families who cannot afford market rate rents, and promotes programs leading to economic development and self-sufficiency.

Probation Services - Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Juvenile Probation - This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Taxpayers' Information - This fund was established by A.R.S. §11-495 to collect public records copying surcharge. The funds are to be spent to upgrade an automated taxpayer information system.

Palo Verde - Palo Verde receives an annual allocation of approximately \$200,000 from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Judicial Enhancement - Established by A.R.S. §12-113 to account for fees and surcharges related to court appearances as established by A.R.S. §12-114 and A.R.S. §12-116. Expenditures are utilized to improve, maintain and enhance the collection and management of funds and court automation projects.

Public Defender Training - Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Economic Development - Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage of tonnage's of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Adult Probation Grants - Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

RICO - Accounts for the funds provided by the sale of confiscated property. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Emergency Management - Emergency Management activity consists of disaster planning and training.

Clerk of Court Grants - Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

CDBG Housing Trust - Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehab and reconstruction of single family occupancy homes.

County Attorney Grants - Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

Check Enforcement - Pursuant to A.R.S. §13-1811, funds are utilized for the investigation, prosecution and deferred prosecution of bad check cases.

Human Services Grants - Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Environmental Cleanup - Accounts for the proceeds and cleanup expenditures from the Southern Pacific Railroad settlement.

Juvenile Court Grants - Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Parks and Recreation Grants - Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Public Defender Grants - Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Planning Grants - Accounts for grant funds that are utilized for urban planning.

Superior Court Grants - Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Justice Court Enhancement - Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by an \$18 user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Justice Court Grants - Accounts for funds that are utilized to reduce the backlog of existing criminal cases, juvenile crime reduction and initiate a pilot video conference/personal computer project for 3 courts.

Sheriff Grants - Accounts for grant funds that are utilized for patrolling lakes, improving the fingerprinting system, and enhancing DUI and overall traffic enforcement capabilities.

Research and Reporting - Accounts for the activity of governmental research projects that are billed back to the municipalities contracting for these services on a cost reimbursement basis.

Old Courthouse - Accounts for the funds that are utilized for the restoration and preservation of the Old Maricopa County Courthouse. Donations and contributions fund operations.

Waste Tire Program - Accounts for the activity for the operation of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Child Support Enhancement - Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the IV-D program.

Expedited Child Support - Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, Subsection K fund operations.

Child Support Automation - Accounts for funds that are utilized to improve, maintain and enhance computer hardware, software and automation systems for the collection of court ordered child support. Operations are funded from revenues which consist of 50% of the monies received by the Clerk's office for child support handling fees, pursuant to A.R.S. §25-515 and A.R.S. §12-284, Subsection L.

Children's Issues Education - Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Domestic Relations Education - Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284, Subsection G.

Superior Court Special - Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Conciliation Court Special - Accounts for monies collected under A.R.S. §25-311.01 related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Sheriff Special Funding - Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to the inmates.

Inmate Health Services - Accounts for the copayments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Sheriff's Donations - Accounts for and segregate funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Parks Souvenir - Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Lake Pleasant Recreation - Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Parks Enhancement - Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Public Health Pharmacy - Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Document Retrieval - Accounts for the collection of an additional filing or appearance fee, not to exceed five dollars, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Court Automation - Accounts for the collection and expenditure of a \$10 fee collected by Clerk of the Court staff upon a filing of the original complaint and answer in all civil, domestic relations, probate and tax cases pursuant to A.R.S. §11-251.08. The funds are utilized to offset the various expenses incurred in the development, enhancement and on-going operation of the Court's automated information systems.

Recorder's Surcharge - Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

Correctional Health Grant - The Arizona Department of Health Services was awarded a grant by the Department for Health and Human Services, Centers for Disease Control and Prevention, to generate surveillance data for the Center for Disease Control and supplement the syphilis screening activities at the Madison Street jail. The term of the IGA is from 1/1/98 to 12/31/98, for an amount not to exceed \$25,000.

Regional School District 509 - Accounts for the maintenance and operations of accommodation School District 509.

Regional School District 512 - Accounts for the maintenance and operations of accommodation School District 512.

**Maricopa County
Combining Balance Sheet
All Special Revenue Funds
As Of June 30, 1998**

	FLOOD CONTROL	TRANSPOR- TATION	AIR POLLUTION	RABIES/ ANIMAL CONTROL	PUBLIC HEALTH
ASSETS					
Cash in bank and on hand	\$ 750	\$ 1,200	\$ 800	\$ 2,220	\$ 1,061
Cash and investments held by County Treasurer	43,067,077	56,499,650	2,653,378	643,486	1,483,267
Receivables:					
Taxes	946,825				
Accrued interest	473,852	633,829	29,902	6,428	26,365
Special assessments					
Due from other funds	30,320		123	487	10,343
Due from other governmental units	783,235	11,802,871	932,007	40,325	3,450,271
Inventory of supplies	125,748	575,574		44,369	102,901
Miscellaneous		61,461			
Total assets	\$ 45,427,807	\$ 69,574,585	\$ 3,616,210	\$ 737,315	\$ 5,074,208
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 8,337,279	\$ 6,504,571	\$ 514,954	\$ 47,072	\$ 855,661
Employee compensation	167,419	372,119	155,338	55,757	155,067
Accrued liabilities	11,322	684,422	1,530	1,120	183
Due to other funds		130,000			
Due to other governmental units					
Deferred revenue	720,339	68,345		284,865	2,754,831
Total liabilities	9,236,359	7,759,457	671,822	388,814	3,765,742
Fund balances:					
Reserved for inventory of supplies	125,748	575,574		44,369	102,901
Unreserved	36,065,700	61,239,554	2,944,388	304,132	1,205,565
Total fund balances	36,191,448	61,815,128	2,944,388	348,501	1,308,466
Total liabilities and fund balances	\$ 45,427,807	\$ 69,574,585	\$ 3,616,210	\$ 737,315	\$ 5,074,208

<u>STREET LIGHTING</u>	<u>LIBRARY</u>	<u>LAW LIBRARY</u>	<u>STADIUM DISTRICT</u>	<u>BANK ONE BALLPARK</u>	<u>SPORTS AUTHORITY</u>	<u>PROBATE PROGRAMS</u>
\$	\$ 425	\$	\$ 50	\$	\$ 120,189	\$
1,522,949	4,831,753	323,773	2,328,506	679,002		166,049
	154,916					
13,952	53,788	84,647	27,033	8,312		1,841
36,158						
1,260	3,956		15,318			22,289
			882,875			
				53,823		
<u>\$ 1,574,319</u>	<u>\$ 5,044,838</u>	<u>\$ 408,420</u>	<u>\$ 3,253,782</u>	<u>\$ 741,137</u>	<u>\$ 120,189</u>	<u>\$ 190,179</u>
\$ 198,033	\$ 98,591	\$ 80,369	\$ 208	\$ 1,993	\$ 9,064	\$
	50,804		4,363		440	3,662
	204	37				
			76,659	43,936		
	634,500					
	125,182			5,094		
<u>198,033</u>	<u>909,281</u>	<u>80,406</u>	<u>81,230</u>	<u>51,023</u>	<u>9,504</u>	<u>3,662</u>
<u>1,376,286</u>	<u>4,135,557</u>	<u>328,014</u>	<u>3,172,552</u>	<u>690,114</u>	<u>110,685</u>	<u>186,517</u>
<u>1,376,286</u>	<u>4,135,557</u>	<u>328,014</u>	<u>3,172,552</u>	<u>690,114</u>	<u>110,685</u>	<u>186,517</u>
<u>\$ 1,574,319</u>	<u>\$ 5,044,838</u>	<u>\$ 408,420</u>	<u>\$ 3,253,782</u>	<u>\$ 741,137</u>	<u>\$ 120,189</u>	<u>\$ 190,179</u>

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Maricopa County
Combining Balance Sheet
All Special Revenue Funds (Continued)
As Of June 30, 1998

	<u>REGIONAL SCHOOLS</u>	<u>HOUSING AUTHORITY</u>	<u>PROBATION SERVICES</u>	<u>JUVENILE PROBATION</u>	<u>TAXPAYERS' INFORMATION</u>
ASSETS					
Cash in bank and on hand	\$	\$ 1,405,981	\$	\$	\$
Cash and investments held by County Treasurer	168,580		2,669,946	700,550	288,262
Receivables:					
Taxes					
Accrued interest			30,603	7,928	3,197
Special assessments					
Due from other funds			229,342	56,806	
Due from other governmental units					
Inventory of supplies		196,491			
Miscellaneous		159,452			
Total assets	\$ 168,580	\$ 1,761,924	\$ 2,929,891	\$ 765,284	\$ 291,459
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 165,203	\$ 567,674	\$ 132,030	\$ 1,745	\$
Employee compensation			59,991	7,373	
Accrued liabilities			1,579		
Due to other funds		1,702			
Due to other governmental units					
Deferred revenue					
Total liabilities	165,203	569,376	193,600	9,118	
Fund balances:					
Reserved for inventory of supplies		196,491			
Unreserved	3,377	996,057	2,736,291	756,166	291,459
Total fund balances	3,377	1,192,548	2,736,291	756,166	291,459
Total liabilities and fund balances	\$ 168,580	\$ 1,761,924	\$ 2,929,891	\$ 765,284	\$ 291,459

<u>PALO VERDE</u>	<u>JUDICIAL ENHANCEMENT</u>	<u>PUBLIC DEFENDER TRAINING</u>	<u>ECONOMIC DEVELOPMENT</u>	<u>ADULT PROBATION GRANTS</u>	<u>RICO</u>	<u>EMERGENCY MANAGEMENT</u>
\$	\$	\$	\$	\$	\$ 7,846,972	\$
79,286	559,991	78,201	191,813	1,556,446		324,599
	6,211		2,349	17,833		3,601
	109,283					
		15				
<u>\$ 79,286</u>	<u>\$ 675,485</u>	<u>\$ 78,216</u>	<u>\$ 194,162</u>	<u>\$ 1,995,955</u>	<u>\$ 7,846,972</u>	<u>\$ 328,200</u>
\$ 51	\$ 26,586	\$ 209	\$	\$ 483,280	\$	\$ 1,986
3,248	2,002	2,780		326,036		5,742
				2,328	65,211	4
					5,987,917	
				1,184,311	1,793,844	320,468
<u>3,299</u>	<u>28,588</u>	<u>2,989</u>		<u>1,995,955</u>	<u>7,846,972</u>	<u>328,200</u>
<u>75,987</u>	<u>646,897</u>	<u>75,227</u>	<u>194,162</u>			
<u>75,987</u>	<u>646,897</u>	<u>75,227</u>	<u>194,162</u>			
<u>\$ 79,286</u>	<u>\$ 675,485</u>	<u>\$ 78,216</u>	<u>\$ 194,162</u>	<u>\$ 1,995,955</u>	<u>\$ 7,846,972</u>	<u>\$ 328,200</u>

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Maricopa County
Combining Balance Sheet
All Special Revenue Funds (Continued)
As Of June 30, 1998

	CLERK OF COURT GRANTS	CDBG HOUSING TRUST	COUNTY ATTORNEY GRANTS	CHECK ENFORCE- MENT	HUMAN SERVICES GRANT
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 7,255
Cash and investments held by County Treasurer	41,667		206,114	929,353	
Receivables:					
Taxes					
Accrued interest	1,445			5,941	
Special assessments					
Due from other funds	169				
Due from other governmental units	251,687	40,809	154,121		4,151,779
Inventory of supplies					
Miscellaneous			92,210		63,984
Total assets	\$ 294,968	\$ 40,809	\$ 452,445	\$ 935,294	\$ 4,223,018
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 62,966	\$ 1,595	\$ 29,732	\$ 4,443	\$ 1,434,850
Employee compensation	2,600	10,494	57,430	20,767	388,163
Accrued liabilities		4			16,967
Due to other funds		28,716			1,452,495
Due to other governmental units					
Deferred revenue	229,402		365,283		930,543
Total liabilities	294,968	40,809	452,445	25,210	4,223,018
Fund balances:					
Reserved for inventory of supplies					
Unreserved				910,084	
Total fund balances				910,084	
Total liabilities and fund balances	\$ 294,968	\$ 40,809	\$ 452,445	\$ 935,294	\$ 4,223,018

<u>ENVIRON- MENTAL CLEANUP</u>	<u>JUVENILE COURT GRANTS</u>	<u>PARKS AND RECREATION GRANTS</u>	<u>PUBLIC DEFENDER GRANTS</u>	<u>PLANNING GRANTS</u>	<u>SUPERIOR COURT GRANTS</u>	<u>JUSTICE COURT ENHANCEMENT</u>
\$	\$	\$	\$	\$	\$	\$
1,528,867	1,330,462	18,227		46,503	160,143	33,806
16,957	16,374				1,860	
	17,748					
	432,699	40,312	10,130		611	
<u>\$ 1,545,824</u>	<u>\$ 1,797,283</u>	<u>\$ 58,539</u>	<u>\$ 10,130</u>	<u>\$ 46,503</u>	<u>\$ 162,614</u>	<u>\$ 33,806</u>
\$ 14,764	\$ 528,154	\$ 565	\$	\$ 23,071	\$ 12,977	\$
	122,687		5,231		8,529	
	7,344		4,899			
	983,615	57,974		23,432	141,108	
<u>14,764</u>	<u>1,641,800</u>	<u>58,539</u>	<u>10,130</u>	<u>46,503</u>	<u>162,614</u>	
<u>1,531,060</u>	<u>155,483</u>					<u>33,806</u>
<u>1,531,060</u>	<u>155,483</u>					<u>33,806</u>
<u>\$ 1,545,824</u>	<u>\$ 1,797,283</u>	<u>\$ 58,539</u>	<u>\$ 10,130</u>	<u>\$ 46,503</u>	<u>\$ 162,614</u>	<u>\$ 33,806</u>

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Maricopa County
Combining Balance Sheet
All Special Revenue Funds (Continued)
As Of June 30, 1998

	JUSTICE COURT GRANTS	SHERIFF GRANTS	RESEARCH AND REPORTING	OLD COURT- HOUSE	WASTE TIRE PROGRAM
ASSETS					
Cash in bank and on hand	\$	\$ 894,101	\$	\$	\$
Cash and investments held by County Treasurer	419,264	587,489		5,224	930,971
Receivables:					
Taxes					
Accrued interest	4,652	6,979			18,159
Special assessments					
Due from other funds			6,000		
Due from other governmental units	3,870	623,350			648,135
Inventory of supplies					
Miscellaneous					
Total assets	\$ 427,786	\$ 2,111,919	\$ 6,000	\$ 5,224	\$ 1,597,265
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 17,241	\$ 146,557	\$ 100	\$	\$
Employee compensation	886	18,844	6,151		
Accrued liabilities		1,698	2,049	8,004	
Due to other funds			163,888		
Due to other governmental units					
Deferred revenue	409,659	1,944,820			
Total liabilities	427,786	2,111,919	172,188	8,004	
Fund balances:					
Reserved for inventory of supplies					
Unreserved			(166,188)	(2,780)	1,597,265
Total fund balances			(166,188)	(2,780)	1,597,265
Total liabilities and fund balances	\$ 427,786	\$ 2,111,919	\$ 6,000	\$ 5,224	\$ 1,597,265

<u>CHILD SUPPORT ENHANCEMENT</u>	<u>EXPEDITED CHILD SUPPORT</u>	<u>CHILD SUPPORT AUTOMATION</u>	<u>CHILDREN'S ISSUES EDUCATION</u>	<u>DOMESTIC RELATIONS EDUCATION</u>	<u>SUPERIOR COURT SPECIAL</u>	<u>CONCILIATION COURT SPECIAL</u>
\$	\$	\$	\$	\$	\$	\$
169,706	428,251	124,455	29,618	20,481	252,176	125,373
1,883	4,851	1,380			13,619	1,403
	36,526	9,373	2,250	15,881		101,332
<u>\$ 171,589</u>	<u>\$ 469,628</u>	<u>\$ 135,208</u>	<u>\$ 31,868</u>	<u>\$ 36,362</u>	<u>\$ 265,795</u>	<u>\$ 228,108</u>
\$	\$ 450	\$	\$	\$ 5,154	\$ 12,780	\$ 17,342
	7,715	126		3,136	7,380	16,914
					2	
					27,000	
	<u>8,165</u>	<u>126</u>		<u>8,290</u>	<u>47,162</u>	<u>34,256</u>
<u>171,589</u>	<u>461,463</u>	<u>135,082</u>	<u>31,868</u>	<u>28,072</u>	<u>218,633</u>	<u>193,852</u>
<u>171,589</u>	<u>461,463</u>	<u>135,082</u>	<u>31,868</u>	<u>28,072</u>	<u>218,633</u>	<u>193,852</u>
<u>\$ 171,589</u>	<u>\$ 469,628</u>	<u>\$ 135,208</u>	<u>\$ 31,868</u>	<u>\$ 36,362</u>	<u>\$ 265,795</u>	<u>\$ 228,108</u>

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Maricopa County
Combining Balance Sheet
All Special Revenue Funds (Continued)
As Of June 30, 1998

	SHERIFF SPECIAL FUNDING	INMATE HEALTH SERVICES	SHERIFF'S DONATIONS	PARKS SOUVENIR	LAKE PLEASANT RECREATION
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$ 50	\$ 130
Cash and investments held by County Treasurer	1,292,844	195,149	50	16,191	2,049,206
Receivables:					
Taxes					
Accrued interest	27,518	872			22,976
Special assessments					
Due from other funds					
Due from other governmental units					
Inventory of supplies					
Miscellaneous	302,088				
Total assets	\$ 1,622,450	\$ 196,021	\$ 50	\$ 16,241	\$ 2,072,312
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 165,686	\$ 4,663	\$	\$ 1,074	\$ 54,993
Employee compensation	31,645				14,660
Accrued liabilities	60	120			67
Due to other funds	56,823				
Due to other governmental units					
Deferred revenue					1,560,681
Total liabilities	254,214	4,783		1,074	1,630,401
Fund balances:					
Reserved for inventory of supplies					
Unreserved	1,368,236	191,238	50	15,167	441,911
Total fund balances	1,368,236	191,238	50	15,167	441,911
Total liabilities and fund balances	\$ 1,622,450	\$ 196,021	\$ 50	\$ 16,241	\$ 2,072,312

<u>PARKS ENHANCE- MENT</u>	<u>PUBLIC HEALTH PHARMACY</u>	<u>DOCUMENT RETRIEVAL</u>	<u>COURT AUTOMATION</u>	<u>RECORDER'S SURCHARGE</u>	<u>REGIONAL SCHOOL DISTRICT 509</u>	<u>REGIONAL SCHOOL DISTRICT 512</u>
\$	\$	\$	\$	\$	\$	\$
350,810	1,492,921	537,511		1,662,911	3,889,087	784,801
3,403	49,377	5,538		18,445		
		96,306		165,776		
			63,744		17,020	
	206,312				57,794	
<u>10,000</u>						
<u>\$ 364,213</u>	<u>\$ 1,748,610</u>	<u>\$ 639,355</u>	<u>\$ 63,744</u>	<u>\$ 1,847,132</u>	<u>\$ 3,963,901</u>	<u>\$ 784,801</u>
\$	\$	\$	\$	\$	\$	\$
13,809	224,768	17,547	6,852	45,489	184,157	6,780
	10,582	7,886	354	18,460		
	10,110					
			2,097			
<u>13,809</u>	<u>245,460</u>	<u>25,433</u>	<u>9,303</u>	<u>63,949</u>	<u>184,157</u>	<u>6,780</u>
	206,312				57,794	
<u>350,404</u>	<u>1,296,838</u>	<u>613,922</u>	<u>54,441</u>	<u>1,783,183</u>	<u>3,721,950</u>	<u>778,021</u>
<u>350,404</u>	<u>1,503,150</u>	<u>613,922</u>	<u>54,441</u>	<u>1,783,183</u>	<u>3,779,744</u>	<u>778,021</u>
<u>\$ 364,213</u>	<u>\$ 1,748,610</u>	<u>\$ 639,355</u>	<u>\$ 63,744</u>	<u>\$ 1,847,132</u>	<u>\$ 3,963,901</u>	<u>\$ 784,801</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
All Special Revenue Funds (Continued)
As Of June 30, 1998

	TOTALS	
	<u>JUNE 30, 1998</u>	
ASSETS		
Cash in bank and on hand	\$	10,281,184
Cash and investments held by		
County Treasurer		140,476,195
Receivables:		
Taxes		1,101,741
Accrued interest		1,655,303
Special assessments		36,158
Due from other funds		930,888
Due from other governmental units		24,751,527
Inventory of supplies		1,309,189
Miscellaneous		<u>743,033</u>
 Total assets	 \$	 <u>181,285,218</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Vouchers payable	\$	21,051,309
Employee compensation		2,146,590
Accrued liabilities		814,365
Due to other funds		1,961,215
Due to other governmental units		6,649,417
Deferred revenue		<u>13,903,796</u>
Total liabilities		<u>46,526,692</u>
Fund balances:		
Reserved for inventory of supplies		1,309,189
Unreserved		<u>133,449,337</u>
Total fund balances		<u>134,758,526</u>
 Total liabilities and fund balances	 \$	 <u>181,285,218</u>

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Maricopa County
Combining Statement Of Revenues, Expenditures And
Changes In Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1998

	<u>FLOOD CONTROL</u>	<u>TRANSPOR- TATION</u>	<u>AIR POLLUTION</u>	<u>RABIES/ ANIMAL CONTROL</u>	<u>PUBLIC HEALTH</u>
REVENUES					
Taxes	\$ 42,928,954	\$	\$	\$	\$
Licenses and permits	376,261	363,992	9,203,394	2,687,601	
Intergovernmental	3,466,029	78,488,602	3,439,195	304,267	18,118,387
Charges for services		58,854	316,876	1,186,681	
Fines and forfeits			119,026	4,871	
Miscellaneous	12,489,357	4,542,997	458,291	282,825	308,846
Total revenues	<u>59,260,601</u>	<u>83,454,445</u>	<u>13,536,782</u>	<u>4,466,245</u>	<u>18,427,233</u>
EXPENDITURES					
Current:					
General government					
Public safety	19,315,958				
Highways and streets		38,787,702			
Health, welfare and sanitation			12,264,663	4,364,517	18,067,808
Culture and recreation					
Education					
Capital outlay	24,540,863	48,305,100	530,346	735,545	520,786
Total expenditures	<u>43,856,821</u>	<u>87,092,802</u>	<u>12,795,009</u>	<u>5,100,062</u>	<u>18,588,594</u>
Excess (deficiency) of revenues over expenditures	<u>15,403,780</u>	<u>(3,638,357)</u>	<u>741,773</u>	<u>(633,817)</u>	<u>(161,361)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in				147,043	
Operating transfers out	(7,672)	(583,891)	(862)	(10,084)	
Proceeds of capital leases					246,890
Total other financing sources (uses)	<u>(7,672)</u>	<u>(583,891)</u>	<u>(862)</u>	<u>136,959</u>	<u>246,890</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	15,396,108	(4,222,248)	740,911	(496,858)	85,529
Fund balances (deficits) at beginning of year - as adjusted	20,850,674	66,029,863	2,203,477	847,145	1,214,181
Increase (decrease) in reserve for inventory of supplies	<u>(55,334)</u>	<u>7,513</u>		<u>(1,786)</u>	<u>8,756</u>
Fund balances (deficits) at end of year	<u>\$ 36,191,448</u>	<u>\$ 61,815,128</u>	<u>\$ 2,944,388</u>	<u>\$ 348,501</u>	<u>\$ 1,308,466</u>

<u>STREET LIGHTING</u>	<u>LIBRARY</u>	<u>LAW LIBRARY</u>	<u>STADIUM DISTRICT</u>	<u>BANK ONE BALLPARK</u>	<u>SPORTS AUTHORITY</u>	<u>PROBATE PROGRAMS</u>
\$	\$ 6,869,592	\$	\$	\$	\$	\$
	148,309					
3,402,125		875,665	5,386,983			265,485
	146,177	3,971				
11,658	290,586	77,591	1,692,374	1,021,770	426,475	9,562
<u>3,413,783</u>	<u>7,454,664</u>	<u>957,227</u>	<u>7,079,357</u>	<u>1,021,770</u>	<u>426,475</u>	<u>275,047</u>
3,421,114		802,440				
						256,428
	6,183,273		179,312	331,656	346,924	
	242,365					1,212
<u>3,421,114</u>	<u>6,425,638</u>	<u>802,440</u>	<u>179,312</u>	<u>331,656</u>	<u>346,924</u>	<u>257,640</u>
(7,331)	1,029,026	154,787	6,900,045	690,114	79,551	17,407
	(5,872)		(6,583,693)			
	<u>(5,872)</u>		<u>(6,583,693)</u>			
(7,331)	1,023,154	154,787	316,352	690,114	79,551	17,407
1,383,617	3,112,403	173,227	2,856,200		31,134	169,110
<u>\$ 1,376,286</u>	<u>\$ 4,135,557</u>	<u>\$ 328,014</u>	<u>\$ 3,172,552</u>	<u>\$ 690,114</u>	<u>\$ 110,685</u>	<u>\$ 186,517</u>

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Maricopa County
Combining Statement Of Revenues, Expenditures And
Changes In Fund Balances (Continued)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1998

	<u>REGIONAL SCHOOLS</u>	<u>HOUSING AUTHORITY</u>	<u>PROBATION SERVICES</u>	<u>JUVENILE PROBATION</u>	<u>TAXPAYERS' INFORMATION</u>
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		12,143,262			
Charges for services		1,161,158	4,804,993	666,120	84,985
Fines and forfeits			56,453		
Miscellaneous	<u>296,050</u>	<u>61,513</u>	<u>143,614</u>	<u>38,097</u>	<u>15,199</u>
Total revenues	<u>296,050</u>	<u>13,365,933</u>	<u>5,005,060</u>	<u>704,217</u>	<u>100,184</u>
EXPENDITURES					
Current:					
General government					32,131
Public safety			3,984,893	616,149	
Highways and streets					
Health, welfare and sanitation	419,041	12,128,724			
Culture and recreation					
Education					
Capital Outlay		<u>62,046</u>	<u>716,749</u>		
Total expenditures	<u>419,041</u>	<u>12,190,770</u>	<u>4,701,642</u>	<u>616,149</u>	<u>32,131</u>
Excess (deficiency) of revenues over expenditures	<u>(122,991)</u>	<u>1,175,163</u>	<u>303,418</u>	<u>88,068</u>	<u>68,053</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
Operating transfers out					
Proceeds of capital leases					
Total other financing sources (uses)					
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(122,991)</u>	<u>1,175,163</u>	<u>303,418</u>	<u>88,068</u>	<u>68,053</u>
Fund balances (deficits) at beginning of year - as adjusted	126,368	(179,106)	2,432,873	668,098	223,406
Increase (decrease) in reserve for inventory of supplies		<u>196,491</u>			
Fund balances (deficits) at end of year	<u>\$ 3,377</u>	<u>\$ 1,192,548</u>	<u>\$ 2,736,291</u>	<u>\$ 756,166</u>	<u>\$ 291,459</u>

<u>PALO VERDE</u>	<u>JUDICIAL ENHANCEMENT</u>	<u>PUBLIC DEFENDER TRAINING</u>	<u>ECONOMIC DEVELOPMENT</u>	<u>ADULT PROBATION GRANTS</u>	<u>RICO</u>	<u>EMERGENCY MANAGEMENT</u>
\$	\$	\$	\$	\$	\$	\$
212,281	91,950	276,013	3,035	24,374,804		324,315
	256,587			45,438		
	255,801				424,916	
2,285	74,323	13,691	132,291	118,884		21,697
<u>214,566</u>	<u>678,661</u>	<u>289,704</u>	<u>135,326</u>	<u>24,539,126</u>	<u>424,916</u>	<u>346,012</u>
187,395	201,849	454,924	48,907	24,026,967	297,665	346,012
11,522	145,864	1,788		512,159	127,251	
<u>198,917</u>	<u>347,713</u>	<u>456,712</u>	<u>48,907</u>	<u>24,539,126</u>	<u>424,916</u>	<u>346,012</u>
<u>15,649</u>	<u>330,948</u>	<u>(167,008)</u>	<u>86,419</u>			
15,649	330,948	(167,008)	86,419			
60,338	315,949	242,235	107,743			
<u>\$ 75,987</u>	<u>\$ 646,897</u>	<u>\$ 75,227</u>	<u>\$ 194,162</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(continued on next page)

Maricopa County
Combining Statement Of Revenues, Expenditures And
Changes In Fund Balances (Continued)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1998

	CLERK OF COURT GRANTS	CDBG HOUSING TRUST	COUNTY ATTORNEY GRANTS	CHECK ENFORCE- MENT	HUMAN SERVICES GRANT
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental	1,244,874	6,770,684	3,653,192	915,527	21,880,567
Charges for services					
Fines and forfeits				897,120	
Miscellaneous	5,857		13,502	20,227	9,539
Total revenues	<u>1,250,731</u>	<u>6,770,684</u>	<u>3,666,694</u>	<u>1,832,874</u>	<u>21,890,106</u>
EXPENDITURES					
Current:					
General government					
Public safety	1,250,731		3,620,001	914,886	
Highways and streets					
Health, welfare and sanitation		6,763,413			21,223,323
Culture and recreation					
Education					
Capital Outlay		7,271	46,693	7,904	667,192
Total expenditures	<u>1,250,731</u>	<u>6,770,684</u>	<u>3,666,694</u>	<u>922,790</u>	<u>21,890,515</u>
Excess (deficiency) of revenues over expenditures				910,084	(409)
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
Operating transfers out					
Proceeds of capital leases					
Total other financing sources (uses)					
Excess (deficiency) of revenues and other sources over expenditures and other uses				910,084	(409)
Fund balances (deficits) at beginning of year - as adjusted					409
Increase (decrease) in reserve for inventory of supplies					
Fund balances (deficits) at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 910,084</u>	<u>\$</u>

ENVIRON- MENTAL CLEANUP	JUVENILE COURT GRANTS	PARKS AND RECREATION GRANTS	PUBLIC DEFENDER GRANTS	PLANNING GRANTS	SUPERIOR COURT GRANTS	JUSTICE COURT ENHANCEMENT
\$	\$	\$	\$	\$	\$	\$
	9,648,777 155,484	240,692	305,530	57,725	955,012	33,758
<u>1,359,953</u>	<u>82,398</u>	<u>1,200</u>		<u>772</u>	<u>8,335</u>	<u>48</u>
<u>1,359,953</u>	<u>9,886,659</u>	<u>241,892</u>	<u>305,530</u>	<u>58,497</u>	<u>963,347</u>	<u>33,806</u>
	8,944,826		305,530	58,497	963,347	
409,727		36,670				
<u>409,727</u>	<u>783,831</u>	<u>205,222</u>	<u>305,530</u>	<u>58,497</u>	<u>963,347</u>	
<u>950,226</u>	<u>158,002</u>					<u>33,806</u>
950,226	158,002					33,806
580,834	(2,519)					
<u>\$ 1,531,060</u>	<u>\$ 155,483</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 33,806</u>

(continued on next page)

Maricopa County
Combining Statement Of Revenues, Expenditures And
Changes In Fund Balances (Continued)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1998

	JUSTICE COURT GRANTS	SHERIFF GRANTS	RESEARCH AND REPORTING	OLD COURT- HOUSE	WASTE TIRE PROGRAM
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental	135,777	3,651,787			2,755,607
Charges for services	7,746				77,172
Fines and forfeits					
Miscellaneous	24,436	58,511	263,898	5,337	100,679
Total revenues	<u>167,959</u>	<u>3,710,298</u>	<u>263,898</u>	<u>5,337</u>	<u>2,933,458</u>
EXPENDITURES					
Current:					
General government			391,734	4,969	
Public safety	167,959	2,802,615			
Highways and streets					
Health, welfare and sanitation					3,223,674
Culture and recreation					
Education					
Capital Outlay		907,683	1,706		
Total expenditures	<u>167,959</u>	<u>3,710,298</u>	<u>393,440</u>	<u>4,969</u>	<u>3,223,674</u>
Excess (deficiency) of revenues over expenditures			<u>(129,542)</u>	<u>368</u>	<u>(290,216)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
Operating transfers out			(163)		
Proceeds of capital leases					
Total other financing sources (uses)			<u>(163)</u>		
Excess (deficiency) of revenues and other sources over expenditures and other uses			<u>(129,705)</u>	<u>368</u>	<u>(290,216)</u>
Fund balances (deficits) at beginning of year - as adjusted			(36,483)	(3,148)	1,887,481
Increase (decrease) in reserve for inventory of supplies					
Fund balances (deficits) at end of year	<u>\$</u>	<u>\$</u>	<u>\$ (166,188)</u>	<u>\$ (2,780)</u>	<u>\$ 1,597,265</u>

CHILD SUPPORT ENHANCEMENT	EXPEDITED CHILD SUPPORT	CHILD SUPPORT AUTOMATION	CHILDREN'S ISSUES EDUCATION	DOMESTIC RELATIONS EDUCATION	SUPERIOR COURT SPECIAL	CONCILIATION COURT SPECIAL
\$	\$	\$	\$	\$	\$	\$
104,012	346,847	107,524	23,949	160,649	958,932 59,730	1,069,772
7,779	27,292	6,495	847	1,962	25,111	8,304
<u>111,791</u>	<u>374,139</u>	<u>114,019</u>	<u>24,796</u>	<u>162,611</u>	<u>1,043,773</u>	<u>1,078,076</u>
13,420	479,694	64,208	855	181,028	1,099,242	1,110,759
12,719	11,744			5,153	32,485	5,153
<u>26,139</u>	<u>491,438</u>	<u>64,208</u>	<u>855</u>	<u>186,181</u>	<u>1,131,727</u>	<u>1,115,912</u>
<u>85,652</u>	<u>(117,299)</u>	<u>49,811</u>	<u>23,941</u>	<u>(23,570)</u>	<u>(87,954)</u>	<u>(37,836)</u>
85,652	(117,299)	49,811	23,941	(23,570)	(87,954)	(37,836)
85,937	578,762	85,271	7,927	51,642	306,587	231,688
<u>\$ 171,589</u>	<u>\$ 461,463</u>	<u>\$ 135,082</u>	<u>\$ 31,868</u>	<u>\$ 28,072</u>	<u>\$ 218,633</u>	<u>\$ 193,852</u>

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Maricopa County
Combining Statement Of Revenues, Expenditures And
Changes In Fund Balances (Continued)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1998

	SHERIFF SPECIAL FUNDING	INMATE HEALTH SERVICES	SHERIFF'S DONATIONS	PARKS SOUVENIR	LAKE PLEASANT RECREATION
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental					3,591,477
Charges for services		117,540			912,929
Fines and forfeits					
Miscellaneous	<u>5,599,873</u>	<u>10,589</u>	<u>50</u>	<u>23,416</u>	<u>139,450</u>
Total revenues	<u>5,599,873</u>	<u>128,129</u>	<u>50</u>	<u>23,416</u>	<u>4,643,856</u>
EXPENDITURES					
Current:					
General government					
Public safety	6,129,965	62,882			
Highways and streets					
Health, welfare and sanitation					
Culture and recreation				19,216	1,456,445
Education					
Capital Outlay	<u>326,718</u>	<u>18,859</u>			<u>3,336,638</u>
Total expenditures	<u>6,456,683</u>	<u>81,741</u>		<u>19,216</u>	<u>4,793,083</u>
Excess (deficiency) of revenues over expenditures	<u>(856,810)</u>	<u>46,388</u>	<u>50</u>	<u>4,200</u>	<u>(149,227)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
Operating transfers out					(184,507)
Proceeds of capital leases					
Total other financing sources (uses)					<u>(184,507)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(856,810)</u>	<u>46,388</u>	<u>50</u>	<u>4,200</u>	<u>(333,734)</u>
Fund balances (deficits) at beginning of year - as adjusted	2,225,046	144,850		10,967	775,645
Increase (decrease) in reserve for inventory of supplies					
Fund balances (deficits) at end of year	<u>\$ 1,368,236</u>	<u>\$ 191,238</u>	<u>\$ 50</u>	<u>\$ 15,167</u>	<u>\$ 441,911</u>

<u>PARKS ENHANCE- MENT</u>	<u>PUBLIC HEALTH PHARMACY</u>	<u>DOCUMENT RETRIEVAL</u>	<u>COURT AUTOMATION</u>	<u>RECORDER'S SURCHARGE</u>	<u>REGIONAL SCHOOL DISTRICT 509</u>	<u>REGIONAL SCHOOL DISTRICT 512</u>
\$	\$	\$	\$	\$	\$	\$
	2,390	23,059	43,000		10,259,262	55,147
759,737	2,649,785	893,372	308,183	3,868,040	291,141	243,341
494,598	148,066	21,536	2,505	65,846	933,068	179,607
<u>1,254,335</u>	<u>2,800,241</u>	<u>937,967</u>	<u>353,688</u>	<u>3,933,886</u>	<u>11,483,471</u>	<u>478,095</u>
				2,688,866		
		641,868	291,756			
	2,238,839					
903,931					9,240,578	432,140
	36,487	3,183	7,491	422,362	1,632,205	11,569
<u>903,931</u>	<u>2,275,326</u>	<u>645,051</u>	<u>299,247</u>	<u>3,111,228</u>	<u>10,872,783</u>	<u>443,709</u>
350,404	524,915	292,916	54,441	822,658	610,688	34,386
	58,816 (2,116)					
	<u>56,700</u>					
350,404	581,615	292,916	54,441	822,658	610,688	34,386
	715,223	321,006		960,525	3,111,262	743,635
	206,312				57,794	
<u>\$ 350,404</u>	<u>\$ 1,503,150</u>	<u>\$ 613,922</u>	<u>\$ 54,441</u>	<u>\$ 1,783,183</u>	<u>\$ 3,779,744</u>	<u>\$ 778,021</u>

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Maricopa County
Combining Statement Of Revenues, Expenditures And
Changes In Fund Balances (Continued)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1998

	TOTALS
	<u>JUNE 30, 1998</u>
REVENUES	
Taxes	\$ 49,798,546
Licenses and permits	12,634,283
Intergovernmental	208,640,444
Charges for services	30,598,649
Fines and forfeits	1,908,335
Miscellaneous	<u>32,181,062</u>
Total revenues	<u>335,761,319</u>
EXPENDITURES	
Current:	
General government	3,176,197
Public safety	79,800,639
Highways and streets	38,787,702
Health, welfare and sanitation	84,309,363
Culture and recreation	9,457,427
Education	9,672,718
Capital Outlay	<u>84,943,864</u>
Total expenditures	<u>310,147,910</u>
Excess (deficiency) of revenues over expenditures	<u>25,613,409</u>
OTHER FINANCING SOURCES (USES)	
Operating transfers in	205,859
Operating transfers out	(7,378,860)
Proceeds of capital leases	<u>246,890</u>
Total other financing sources (uses)	<u>(6,926,111)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	18,687,298
Fund balances (deficits) at beginning of year - as adjusted	115,651,482
Increase (decrease) in reserve for inventory of supplies	<u>419,746</u>
Fund balances (deficits) at end of year	<u>\$ 134,758,526</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Flood Control
For the Fiscal Year Ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE
<u>REVENUES</u>			
Taxes	\$ 42,224,580	\$ 42,928,954	\$ 704,374
Licenses and permits	252,838	376,261	123,423
Intergovernmental	4,562,832	3,466,029	(1,096,803)
Miscellaneous	5,271,253	12,489,357	7,218,104
Total revenues	<u>52,311,503</u>	<u>59,260,601</u>	<u>6,949,098</u>
<u>EXPENDITURES</u>			
Public safety	22,875,495	19,315,958	3,559,537
Capital Outlay	32,497,410	24,540,863	7,956,547
Total expenditures	<u>55,372,905</u>	<u>43,856,821</u>	<u>11,516,084</u>
Excess (deficiency) of revenues over expenditures	<u>(3,061,402)</u>	<u>15,403,780</u>	<u>18,465,182</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	<u></u>	<u>(7,672)</u>	<u>(7,672)</u>
Total other financing uses	<u></u>	<u>(7,672)</u>	<u>(7,672)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>(3,061,402)</u>	<u>15,396,108</u>	<u>18,457,510</u>
Fund balance at beginning of year - as adjusted	11,821,654	20,850,674	9,029,020
Decrease in reserve for inventory of supplies	<u></u>	<u>(55,334)</u>	<u>(55,334)</u>
Fund balance at end of year	<u>\$ 8,760,252</u>	<u>\$ 36,191,448</u>	<u>\$ 27,431,196</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Transportation
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Licenses and permits	\$	\$ 363,992	\$ 363,992
Intergovernmental	89,839,626	78,488,602	(11,351,024)
Charges for services	267,000	58,854	(208,146)
Miscellaneous	<u>975,000</u>	<u>4,542,997</u>	<u>3,567,997</u>
Total revenues	<u>91,081,626</u>	<u>83,454,445</u>	<u>(7,627,181)</u>
<u>EXPENDITURES</u>			
Highways and streets	44,984,495	38,787,702	6,196,793
Capital Outlay	<u>63,919,014</u>	<u>48,305,100</u>	<u>15,613,914</u>
Total expenditures	<u>108,903,509</u>	<u>87,092,802</u>	<u>21,810,707</u>
Deficiency of revenues over expenditures	<u>(17,821,883)</u>	<u>(3,638,357)</u>	<u>14,183,526</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	<u>(583,891)</u>	<u>(583,891)</u>	
Total other financing uses	<u>(583,891)</u>	<u>(583,891)</u>	
Deficiency of revenues over expenditures and other uses	(18,405,774)	(4,222,248)	14,183,526
Fund balance at beginning of year - as adjusted	42,691,990	66,029,863	23,337,873
Increase in reserve for inventory of supplies		<u>7,513</u>	<u>7,513</u>
Fund balance at end of year	<u>\$ 24,286,216</u>	<u>\$ 61,815,128</u>	<u>\$ 37,528,912</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Air Pollution
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Licenses and permits	\$ 8,590,250	\$ 9,203,394	\$ 613,144
Intergovernmental	5,028,761	3,439,195	(1,589,566)
Charges for services	280,000	316,876	36,876
Fines and forfeits	76,693	119,026	42,333
Miscellaneous	555,374	458,291	(97,083)
Total revenues	<u>14,531,078</u>	<u>13,536,782</u>	<u>(994,296)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	14,242,344	12,264,663	1,977,681
Capital Outlay	663,123	530,346	132,777
Total expenditures	<u>14,905,467</u>	<u>12,795,009</u>	<u>2,110,458</u>
Excess (deficiency) of revenues over expenditures	(374,389)	741,773	1,116,162
<u>OTHER FINANCING USES</u>			
Operating transfers out		(862)	(862)
Total other financing uses		<u>(862)</u>	<u>(862)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>(374,389)</u>	<u>740,911</u>	<u>1,115,300</u>
Fund balance at beginning of year - as adjusted	<u>1,379,392</u>	<u>2,203,477</u>	<u>824,085</u>
Fund balance at end of year	<u>\$ 1,005,003</u>	<u>\$ 2,944,388</u>	<u>\$ 1,939,385</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Rabies/Animal Control
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Licenses and permits	\$ 2,960,060	\$ 2,687,601	\$ (272,459)
Intergovernmental	592,436	304,267	(288,169)
Charges for services	1,393,828	1,186,681	(207,147)
Fines and forfeits	7,000	4,871	(2,129)
Miscellaneous	<u>263,428</u>	<u>282,825</u>	<u>19,397</u>
Total revenues	<u>5,216,752</u>	<u>4,466,245</u>	<u>(750,507)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	4,854,876	4,364,517	490,359
Capital outlay	<u>877,624</u>	<u>735,545</u>	<u>142,079</u>
Total expenditures	<u>5,732,500</u>	<u>5,100,062</u>	<u>632,438</u>
Deficiency of revenues over expenditures	<u>(515,748)</u>	<u>(633,817)</u>	<u>(118,069)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	60,000	147,043	87,043
Operating transfers out	<u>(60,000)</u>	<u>(10,084)</u>	<u>(10,084)</u>
Total other financing sources (uses)	<u>60,000</u>	<u>136,959</u>	<u>76,959</u>
Deficiency of revenues and other sources over expenditures and other uses	<u>(455,748)</u>	<u>(496,858)</u>	<u>(41,110)</u>
Fund balance at beginning of year - as adjusted	798,503	847,145	48,642
Decrease in reserve for inventory of supplies	<u>(1,786)</u>	<u>(1,786)</u>	<u>(1,786)</u>
Fund balance at end of year	<u>\$ 342,755</u>	<u>\$ 348,501</u>	<u>\$ 5,746</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Public Health
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 21,183,306	\$ 18,118,387	\$ (3,064,919)
Charges for services	222,433		(222,433)
Miscellaneous		308,846	308,846
Total revenues	<u>21,405,739</u>	<u>18,427,233</u>	<u>(2,978,506)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	19,395,192	18,067,808	1,327,384
Capital Outlay	681,745	273,896	407,849
Total expenditures	<u>20,076,937</u>	<u>18,341,704</u>	<u>1,735,233</u>
Excess of revenues over expenditures	<u>1,328,802</u>	<u>85,529</u>	<u>(1,243,273)</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	<u>(1,328,801)</u>		1,328,801
Total other financing uses	<u>(1,328,801)</u>		<u>1,328,801</u>
Excess of revenues over expenditures and other uses	1	85,529	85,528
Fund balance at beginning of year - as adjusted		1,214,181	1,214,181
Increase in reserve for inventory of supplies		<u>8,756</u>	<u>8,756</u>
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 1,308,466</u>	<u>\$ 1,308,465</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Library
For the Fiscal Year Ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE
REVENUES			
Taxes	\$ 6,903,548	\$ 6,869,592	\$ (33,956)
Intergovernmental	166,482	148,309	(18,173)
Charges for services	188,275		(188,275)
Fines and forfeits		146,177	146,177
Miscellaneous	178,000	290,586	112,586
Total revenues	<u>7,436,305</u>	<u>7,454,664</u>	<u>18,359</u>
EXPENDITURES			
Culture and recreation	6,466,864	6,183,273	283,591
Capital Outlay	346,509	242,365	104,144
Total expenditures	<u>6,813,373</u>	<u>6,425,638</u>	<u>387,735</u>
Excess of revenues over expenditures	<u>622,932</u>	<u>1,029,026</u>	<u>406,094</u>
OTHER FINANCING USES			
Operating transfers out		(5,872)	(5,872)
Total other financing uses		<u>(5,872)</u>	<u>(5,872)</u>
Excess of revenues over expenditures and other uses	622,932	1,023,154	400,222
Fund balance at beginning of year - as adjusted	<u>2,781,591</u>	<u>3,112,403</u>	<u>330,812</u>
Fund balance at end of year	<u>\$ 3,404,523</u>	<u>\$ 4,135,557</u>	<u>\$ 731,034</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Law Library
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$	\$ 875,665	\$ 875,665
Fines and forfeits	360,000	3,971	(356,029)
Miscellaneous		77,591	77,591
Total revenues	<u>360,000</u>	<u>957,227</u>	<u>597,227</u>
<u>EXPENDITURES</u>			
Public safety	<u>360,000</u>	<u>802,440</u>	<u>(442,440)</u>
Total expenditures	<u>360,000</u>	<u>802,440</u>	<u>(442,440)</u>
Excess of revenues over expenditures		154,787	154,787
Fund balance at beginning of year - as adjusted		<u>173,227</u>	<u>173,227</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 328,014</u>	<u>\$ 328,014</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Stadium District
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 5,344,625	\$ 5,386,983	\$ 42,358
Miscellaneous	<u>1,742,350</u>	<u>1,692,374</u>	<u>(49,976)</u>
Total revenues	<u>7,086,975</u>	<u>7,079,357</u>	<u>(7,618)</u>
<u>EXPENDITURES</u>			
Culture and recreation	<u>3,570,726</u>	<u>179,312</u>	<u>3,391,414</u>
Total expenditures	<u>3,570,726</u>	<u>179,312</u>	<u>3,391,414</u>
Excess of revenues over expenditures	<u>3,516,249</u>	<u>6,900,045</u>	<u>3,383,796</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	<u>(5,080,243)</u>	<u>(6,583,693)</u>	<u>(1,503,450)</u>
Total other financing uses	<u>(5,080,243)</u>	<u>(6,583,693)</u>	<u>(1,503,450)</u>
Excess (deficiency) of revenues over expenditures and other uses	(1,563,994)	316,352	1,880,346
Fund balance at beginning of year - as adjusted	<u>1,000,000</u>	<u>2,856,200</u>	<u>1,856,200</u>
Fund balance (deficit) at end of year	<u>\$ (563,994)</u>	<u>\$ 3,172,552</u>	<u>\$ 3,736,546</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Bank One Ballpark
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 510,000	\$ 1,021,770	\$ 511,770
Total revenues	<u>510,000</u>	<u>1,021,770</u>	<u>511,770</u>
<u>EXPENDITURES</u>			
Culture and recreation	<u>539,302</u>	<u>331,656</u>	<u>207,646</u>
Total expenditures	<u>539,302</u>	<u>331,656</u>	<u>207,646</u>
Excess (deficiency) of revenues over expenditures	(29,302)	690,114	719,416
Fund balance at beginning of year - as adjusted	<u>87,500</u>	<u> </u>	<u>(87,500)</u>
Fund balance at end of year	<u>\$ 58,198</u>	<u>\$ 690,114</u>	<u>\$ 631,916</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Probate Programs
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 310,295	\$ 265,485	\$ (44,810)
Miscellaneous		<u>9,562</u>	<u>9,562</u>
Total revenues	<u>310,295</u>	<u>275,047</u>	<u>(35,248)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	422,827	256,428	166,399
Capital outlay	<u>12,468</u>	<u>1,212</u>	<u>11,256</u>
Total expenditures	<u>435,295</u>	<u>257,640</u>	<u>177,655</u>
Excess (deficiency) of revenues over expenditures	(125,000)	17,407	142,407
Fund balance at beginning of year - as adjusted	<u>125,000</u>	<u>169,110</u>	<u>44,110</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 186,517</u>	<u>\$ 186,517</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Housing Authority
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 18,125,150	\$ 12,143,262	\$ (5,981,888)
Charges for services		1,161,158	1,161,158
Miscellaneous		61,513	61,513
Total revenues	<u>18,125,150</u>	<u>13,365,933</u>	<u>(4,759,217)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	9,036,171	12,128,724	(3,092,553)
Capital Outlay	<u>8,756,877</u>	<u>62,046</u>	<u>8,694,831</u>
Total expenditures	<u>17,793,048</u>	<u>12,190,770</u>	<u>5,602,278</u>
Excess of revenues over expenditures	332,102	1,175,163	843,061
Fund balance at beginning of year - as adjusted		(179,106)	(179,106)
Increase in reserve for inventory of supplies		<u>196,491</u>	<u>196,491</u>
Fund balance at end of year	<u>\$ 332,102</u>	<u>\$ 1,192,548</u>	<u>\$ 860,446</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Probation Services
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 5,089,245	\$ 4,804,993	\$ (284,252)
Fines and forfeits		56,453	56,453
Miscellaneous		143,614	143,614
Total revenues	<u>5,089,245</u>	<u>5,005,060</u>	<u>(84,185)</u>
<u>EXPENDITURES</u>			
Public safety	4,451,013	3,984,893	466,120
Capital Outlay	<u>590,000</u>	<u>716,749</u>	<u>(126,749)</u>
Total expenditures	<u>5,041,013</u>	<u>4,701,642</u>	<u>339,371</u>
Excess of revenues over expenditures	48,232	303,418	255,186
Fund balance at beginning of year - as adjusted		<u>2,432,873</u>	<u>2,432,873</u>
Fund balance at end of year	<u>\$ 48,232</u>	<u>\$ 2,736,291</u>	<u>\$ 2,688,059</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Juvenile Probation
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 550,000	\$ 666,120	\$ 116,120
Miscellaneous		<u>38,097</u>	<u>38,097</u>
Total revenues	<u>550,000</u>	<u>704,217</u>	<u>154,217</u>
 <u>EXPENDITURES</u>			
Public safety	<u>695,608</u>	<u>616,149</u>	<u>79,459</u>
Total expenditures	<u>695,608</u>	<u>616,149</u>	<u>79,459</u>
 Excess (deficiency) of revenues over expenditures	 (145,608)	 88,068	 233,676
 Fund balance at beginning of year - as adjusted	 <u>500,000</u>	 <u>668,098</u>	 <u>168,098</u>
 Fund balance at end of year	 <u>\$ 354,392</u>	 <u>\$ 756,166</u>	 <u>\$ 401,774</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Palo Verde
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 212,281	\$ 212,281	\$
Miscellaneous		<u>2,285</u>	<u>2,285</u>
Total revenues	<u>212,281</u>	<u>214,566</u>	<u>2,285</u>
<u>EXPENDITURES</u>			
Public safety	212,664	187,395	25,269
Capital Outlay	<u>15,000</u>	<u>11,522</u>	<u>3,478</u>
Total expenditures	<u>227,664</u>	<u>198,917</u>	<u>28,747</u>
Excess (deficiency) of revenues over expenditures	(15,383)	15,649	31,032
Fund balance at beginning of year - as adjusted	<u>17,484</u>	<u>60,338</u>	<u>42,854</u>
Fund balance at end of year	<u>\$ 2,101</u>	<u>\$ 75,987</u>	<u>\$ 73,886</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Judicial Enhancement
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$	\$ 91,950	\$ 91,950
Charges for services	190,168	256,587	66,419
Fines and forfeits	588,794	255,801	(332,993)
Miscellaneous		74,323	74,323
Total revenues	<u>778,962</u>	<u>678,661</u>	<u>(100,301)</u>
<u>EXPENDITURES</u>			
Public safety	229,192	201,849	27,343
Capital Outlay	250,000	145,864	104,136
Total expenditures	<u>479,192</u>	<u>347,713</u>	<u>131,479</u>
Excess of revenues over expenditures	299,770	330,948	31,178
Fund balance at beginning of year - as adjusted	<u>1,750,000</u>	<u>315,949</u>	<u>(1,434,051)</u>
Fund balance at end of year	<u>\$ 2,049,770</u>	<u>\$ 646,897</u>	<u>\$ (1,402,873)</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Public Defender Training
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 277,066	\$ 276,013	\$ (1,053)
Miscellaneous	<u>5,000</u>	<u>13,691</u>	<u>8,691</u>
Total revenues	<u>282,066</u>	<u>289,704</u>	<u>7,638</u>
<u>EXPENDITURES</u>			
Public safety	559,908	454,924	104,984
Capital Outlay	<u>5,000</u>	<u>1,788</u>	<u>3,212</u>
Total expenditures	<u>564,908</u>	<u>456,712</u>	<u>108,196</u>
Deficiency of revenues over expenditures	(282,842)	(167,008)	115,834
Fund balance at beginning of year - as adjusted	<u>285,441</u>	<u>242,235</u>	<u>(43,206)</u>
Fund balance at end of year	<u>\$ 2,599</u>	<u>\$ 75,227</u>	<u>\$ 72,628</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Economic Development
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Licenses and permits	\$	\$ 3,035	\$ 3,035
Miscellaneous	<u>167,000</u>	<u>132,291</u>	<u>(34,709)</u>
Total revenues	<u>167,000</u>	<u>135,326</u>	<u>(31,674)</u>
<u>EXPENDITURES</u>			
Public Safety	<u>167,000</u>	<u>48,907</u>	<u>118,093</u>
Total expenditures	<u>167,000</u>	<u>48,907</u>	<u>118,093</u>
Excess of revenues over expenditures		86,419	86,419
Fund balance at beginning of year - as adjusted		<u>107,743</u>	<u>107,743</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 194,162</u>	<u>\$ 194,162</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Adult Probation Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 27,675,183	\$ 24,374,804	\$ (3,300,379)
Charges for services		45,438	45,438
Miscellaneous		118,884	118,884
Total revenues	<u>27,675,183</u>	<u>24,539,126</u>	<u>(3,136,057)</u>
<u>EXPENDITURES</u>			
Public safety	26,732,663	24,026,967	2,705,696
Capital Outlay	942,520	512,159	430,361
Total expenditures	<u>27,675,183</u>	<u>24,539,126</u>	<u>3,136,057</u>
Excess (deficiency) of revenues over expenditures			
Fund balance at beginning of year - as adjusted			
Fund balance at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
RICO
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Fines and forfeits	\$ 249,700	\$ 424,916	\$ 175,216
Miscellaneous	166,500		(166,500)
Total revenues	<u>416,200</u>	<u>424,916</u>	<u>8,716</u>
<u>EXPENDITURES</u>			
Public safety	275,002	297,665	(22,663)
Capital Outlay	86,000	127,251	(41,251)
Total expenditures	<u>361,002</u>	<u>424,916</u>	<u>(63,914)</u>
Excess of revenues over expenditures	55,198		(55,198)
Fund balance at beginning of year – as adjusted			
Fund balance at end of year	<u>\$ 55,198</u>	<u>\$</u>	<u>\$ (55,198)</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Emergency Management
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 559,029	\$ 324,315	\$ (234,714)
Miscellaneous		21,697	21,697
Total revenues	<u>559,029</u>	<u>346,012</u>	<u>(213,017)</u>
<u>EXPENDITURES</u>			
Public safety	<u>651,565</u>	<u>346,012</u>	<u>305,553</u>
Total expenditures	<u>651,565</u>	<u>346,012</u>	<u>305,553</u>
Deficiency of revenues over expenditures	(92,536)		92,536
Fund balance at beginning of year - as adjusted	<u>92,536</u>		<u>(92,536)</u>
Fund balance at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Clerk of Court Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 1,185,508	\$ 1,244,874	\$ 59,366
Miscellaneous		5,857	5,857
Total revenues	<u>1,185,508</u>	<u>1,250,731</u>	<u>65,223</u>
<u>EXPENDITURES</u>			
Public safety	<u>1,677,610</u>	<u>1,250,731</u>	<u>426,879</u>
Total expenditures	<u>1,677,610</u>	<u>1,250,731</u>	<u>426,879</u>
Deficiency of revenues over expenditures	(492,102)		492,102
Fund balance at beginning of year - as adjusted	<u>136,102</u>		<u>(136,102)</u>
Fund balance (deficit) at end of year	<u>\$ (356,000)</u>	<u>\$</u>	<u>\$ 356,000</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
CDBG Housing Trust
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 18,216,532	\$ 6,770,684	\$ (11,445,848)
Total revenues	<u>18,216,532</u>	<u>6,770,684</u>	<u>(11,445,848)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	18,191,305	6,763,413	11,427,892
Capital Outlay	25,227	7,271	17,956
Total expenditures	<u>18,216,532</u>	<u>6,770,684</u>	<u>11,445,848</u>
Excess (deficiency) of revenues over expenditures			
Fund balance at beginning of year - as adjusted	<u>3,227</u>	<u> </u>	<u>(3,227)</u>
Fund balance (deficit) at end of year	<u>\$ 3,227</u>	<u>\$</u>	<u>\$ (3,227)</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
County Attorney Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 3,859,450	\$ 3,653,192	\$ (206,258)
Miscellaneous		13,502	13,502
Total revenues	<u>3,859,450</u>	<u>3,666,694</u>	<u>(192,756)</u>
<u>EXPENDITURES</u>			
Public safety	3,655,431	3,620,001	35,430
Capital Outlay	141,898	46,693	95,205
Total expenditures	<u>3,797,329</u>	<u>3,666,694</u>	<u>130,635</u>
Excess (deficiency) of revenues over expenditures	<u>62,121</u>		<u>(62,121)</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	(7,084)		7,084
Total other financing uses	<u>(7,084)</u>		<u>7,084</u>
Excess of revenues over expenditures and other uses	55,037		(55,037)
Fund balance at beginning of year - as adjusted	<u>18,821</u>		<u>(18,821)</u>
Fund balance (deficit) at end of year	<u>\$ 73,858</u>	<u>\$</u>	<u>\$ (73,858)</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Check Enforcement
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 822,500	\$ 915,527	\$ 93,027
Fines and forfeits	1,057,100	897,120	(159,980)
Miscellaneous	<u>20,227</u>	<u>20,227</u>	<u>20,227</u>
Total revenues	<u>1,879,600</u>	<u>1,832,874</u>	<u>(46,726)</u>
<u>EXPENDITURES</u>			
Public safety	2,105,727	914,886	1,190,841
Capital Outlay	<u>125,000</u>	<u>7,904</u>	<u>117,096</u>
Total expenditures	<u>2,230,727</u>	<u>922,790</u>	<u>1,307,937</u>
Excess (deficiency) of revenues over expenditures	(351,127)	910,084	1,261,211
Fund balance at beginning of year - as adjusted	<u>201,000</u>	<u> </u>	<u>(201,000)</u>
Fund balance (deficit) at end of year	<u>\$ (150,127)</u>	<u>\$ 910,084</u>	<u>\$ 1,060,211</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Human Services Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 22,223,997	\$ 21,880,567	\$ (343,430)
Miscellaneous		9,539	9,539
Total revenues	<u>22,223,997</u>	<u>21,890,106</u>	<u>(333,891)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	20,732,475	21,223,323	(490,848)
Capital Outlay	727,950	667,192	60,758
Total expenditures	<u>21,460,425</u>	<u>21,890,515</u>	<u>(430,090)</u>
Excess (deficiency) of revenues over expenditures	<u>763,572</u>	<u>(409)</u>	<u>(763,981)</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	(1,118,775)		1,118,775
Total other financing uses	<u>(1,118,775)</u>		<u>1,118,775</u>
Deficiency of revenues over expenditures and other uses	(355,203)	(409)	354,794
Fund balance at beginning of year - as adjusted	<u>355,203</u>	<u>409</u>	<u>(354,794)</u>
Fund balance at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Environmental Cleanup
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 1,300,000	\$ 1,359,953	\$ 59,953
Total revenues	<u>1,300,000</u>	<u>1,359,953</u>	<u>59,953</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	<u>1,300,000</u>	<u>409,727</u>	<u>890,273</u>
Total expenditures	<u>1,300,000</u>	<u>409,727</u>	<u>890,273</u>
Excess of revenues over expenditures		950,226	950,226
Fund balance at beginning of year - as adjusted		<u>580,834</u>	<u>580,834</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 1,531,060</u>	<u>\$ 1,531,060</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Juvenile Court Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 12,166,852	\$ 9,648,777	\$ (2,518,075)
Charges for services		155,484	155,484
Miscellaneous		82,398	82,398
Total revenues	<u>12,166,852</u>	<u>9,886,659</u>	<u>(2,280,193)</u>
<u>EXPENDITURES</u>			
Public safety	12,059,052	8,944,826	3,114,226
Capital Outlay	107,800	783,831	(676,031)
Total expenditures	<u>12,166,852</u>	<u>9,728,657</u>	<u>2,438,195</u>
Excess of revenues over expenditures		158,002	158,002
Fund deficit at beginning of year - as adjusted		<u>(2,519)</u>	<u>(2,519)</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 155,483</u>	<u>\$ 155,483</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Parks And Recreation Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 461,105	\$ 240,692	\$ (220,413)
Miscellaneous		1,200	1,200
Total revenues	<u>461,105</u>	<u>241,892</u>	<u>(219,213)</u>
<u>EXPENDITURES</u>			
Culture and recreation		36,670	(36,670)
Capital Outlay	<u>461,105</u>	<u>205,222</u>	<u>255,883</u>
Total expenditures	<u>461,105</u>	<u>241,892</u>	<u>219,213</u>
Excess (deficiency) of revenues over expenditures			
Fund balance at beginning of year - as adjusted			
Fund balance at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Public Defender Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 301,827	\$ 305,530	\$ 3,703
Total revenues	<u>301,827</u>	<u>305,530</u>	<u>3,703</u>
<u>EXPENDITURES</u>			
Public safety	<u>320,269</u>	<u>305,530</u>	<u>14,739</u>
Total expenditures	<u>320,269</u>	<u>305,530</u>	<u>14,739</u>
Deficiency of revenues over expenditures	<u>(18,442)</u>		<u>18,442</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	<u>(1,670)</u>		<u>1,670</u>
Total other financing uses	<u>(1,670)</u>		<u>1,670</u>
Deficiency of revenues over expenditures and other uses	<u>(20,112)</u>		<u>20,112</u>
Fund balance at beginning of year - as adjusted	<u>20,112</u>		<u>(20,112)</u>
Fund balance at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Planning Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 80,000	\$ 57,725	\$ (22,275)
Miscellaneous		<u>772</u>	<u>772</u>
Total revenues	<u>80,000</u>	<u>58,497</u>	<u>(21,503)</u>
<u>EXPENDITURES</u>			
General government	<u>80,000</u>	<u>58,497</u>	<u>21,503</u>
Total expenditures	<u>80,000</u>	<u>58,497</u>	<u>21,503</u>
Excess (deficiency) of revenues over expenditures			
Fund balance at beginning of year - as adjusted	_____	_____	_____
Fund balance at end of year	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Superior Court Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 1,527,313	\$ 955,012	\$ (572,301)
Miscellaneous		8,335	8,335
Total revenues	<u>1,527,313</u>	<u>963,347</u>	<u>(563,966)</u>
<u>EXPENDITURES</u>			
Public safety	1,509,748	963,347	546,401
Capital Outlay	17,565		17,565
Total expenditures	<u>1,527,313</u>	<u>963,347</u>	<u>563,966</u>
Excess (deficiency) of revenues over expenditures			
Fund balance at beginning of year - as adjusted	_____	_____	_____
Fund balance at end of year	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Justice Court Grants
For the Fiscal Year Ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE
<u>REVENUES</u>			
Intergovernmental	\$ 202,002	\$ 135,777	\$ (66,225)
Charges for services		7,746	7,746
Miscellaneous		24,436	24,436
Total revenues	<u>202,002</u>	<u>167,959</u>	<u>(34,043)</u>
<u>EXPENDITURES</u>			
Public safety	<u>202,002</u>	<u>167,959</u>	<u>34,043</u>
Total expenditures	<u>202,002</u>	<u>167,959</u>	<u>34,043</u>
Excess (deficiency) of revenues over expenditures			
Fund balance at beginning of year - as adjusted	_____	_____	_____
Fund balance at end of year	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Sheriff Grants
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 3,080,986	\$ 3,651,787	\$ 570,801
Miscellaneous		58,511	58,511
Total revenues	<u>3,080,986</u>	<u>3,710,298</u>	<u>629,312</u>
<u>EXPENDITURES</u>			
Public safety	2,496,406	2,802,615	(306,209)
Capital Outlay	573,528	907,683	(334,155)
Total expenditures	<u>3,069,934</u>	<u>3,710,298</u>	<u>(640,364)</u>
Excess of revenues over expenditures	<u>11,052</u>		<u>(11,052)</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	(11,052)		11,052
Total other financing uses	<u>(11,052)</u>		<u>11,052</u>
Excess (deficiency) of revenues over expenditures and other uses			
Fund balance at beginning of year - as adjusted			
Fund balance at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Research And Reporting
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 606,127	\$ 263,898	\$ (342,229)
Total revenues	<u>606,127</u>	<u>263,898</u>	<u>(342,229)</u>
<u>EXPENDITURES</u>			
General government	637,558	391,734	245,824
Capital Outlay	<u>9,000</u>	<u>1,706</u>	<u>7,294</u>
Total expenditures	<u>646,558</u>	<u>393,440</u>	<u>253,118</u>
Deficiency of revenues over expenditures	<u>(40,431)</u>	<u>(129,542)</u>	<u>(89,111)</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out		<u>(163)</u>	<u>(163)</u>
Total other financing uses		<u>(163)</u>	<u>(163)</u>
Deficiency of revenues over expenditures and other uses	(40,431)	(129,705)	(89,274)
Fund balance at beginning of year - as adjusted		<u>(36,483)</u>	<u>(36,483)</u>
Fund deficit at end of year	<u>\$ (40,431)</u>	<u>\$ (166,188)</u>	<u>\$ (125,757)</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Old Courthouse
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 50,000	\$ 5,337	\$ (44,663)
Total revenues	<u>50,000</u>	<u>5,337</u>	<u>(44,663)</u>
 <u>EXPENDITURES</u>			
General government	10,000	4,969	5,031
Capital Outlay	40,000		40,000
Total expenditures	<u>50,000</u>	<u>4,969</u>	<u>45,031</u>
 Excess of revenues over expenditures		368	368
 Fund balance at beginning of year - as adjusted		<u>(3,148)</u>	<u>(3,148)</u>
 Fund deficit at end of year	<u>\$</u>	<u>\$ (2,780)</u>	<u>\$ (2,780)</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Waste Tire Program
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 2,700,000	\$ 2,755,607	\$ 55,607
Charges for services		77,172	77,172
Miscellaneous	<u>300,000</u>	<u>100,679</u>	<u>(199,321)</u>
Total revenues	<u>3,000,000</u>	<u>2,933,458</u>	<u>(66,542)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	<u>3,089,547</u>	<u>3,223,674</u>	<u>(134,127)</u>
Total expenditures	<u>3,089,547</u>	<u>3,223,674</u>	<u>(134,127)</u>
Deficiency of revenues over expenditures	(89,547)	(290,216)	(200,669)
Fund balance at beginning of year - as adjusted		<u>1,887,481</u>	<u>1,887,481</u>
Fund balance (deficit) at end of year	<u>\$ (89,547)</u>	<u>\$ 1,597,265</u>	<u>\$ 1,686,812</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Child Support Enhancement
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$	\$ 104,012	\$ 104,012
Miscellaneous		7,779	7,779
Total revenues		<u>111,791</u>	<u>111,791</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	9,835	13,420	(3,585)
Capital Outlay		<u>12,719</u>	<u>(12,719)</u>
Total expenditures	<u>9,835</u>	<u>26,139</u>	<u>(16,304)</u>
Excess (deficiency) of revenues over expenditures	(9,835)	85,652	95,487
Fund balance at beginning of year - as adjusted	<u>9,835</u>	<u>85,937</u>	<u>76,102</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 171,589</u>	<u>\$ 171,589</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Expedited Child Support
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 280,000	\$ 346,847	\$ 66,847
Miscellaneous		27,292	27,292
Total revenues	<u>280,000</u>	<u>374,139</u>	<u>94,139</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	658,329	479,694	178,635
Capital Outlay	<u>143,830</u>	<u>11,744</u>	<u>132,086</u>
Total expenditures	<u>802,159</u>	<u>491,438</u>	<u>310,721</u>
Deficiency of revenues over expenditures	(522,159)	(117,299)	404,860
Fund balance at beginning of year - as adjusted	<u>508,953</u>	<u>578,762</u>	<u>69,809</u>
Fund balance (deficit) at end of year	<u>\$ (13,206)</u>	<u>\$ 461,463</u>	<u>\$ 474,669</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Child Support Automation
For the Fiscal Year Ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE
<u>REVENUES</u>			
Charges for services	\$ 82,000	\$ 107,524	\$ 25,524
Miscellaneous		6,495	6,495
Total revenues	<u>82,000</u>	<u>114,019</u>	<u>32,019</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	56,901	64,208	(7,307)
Capital Outlay	89,771		89,771
Total expenditures	<u>146,672</u>	<u>64,208</u>	<u>82,464</u>
Excess (deficiency) of revenues over expenditures	(64,672)	49,811	114,483
Fund balance at beginning of year - as adjusted	<u>63,574</u>	<u>85,271</u>	<u>21,697</u>
Fund balance (deficit) at end of year	<u>\$ (1,098)</u>	<u>\$ 135,082</u>	<u>\$ 136,180</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Children's Issues Education
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 5,000	\$ 23,949	\$ 18,949
Miscellaneous		847	847
Total revenues	<u>5,000</u>	<u>24,796</u>	<u>19,796</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	<u>5,000</u>	<u>855</u>	<u>4,145</u>
Total expenditures	<u>5,000</u>	<u>855</u>	<u>4,145</u>
Excess of revenues over expenditures		23,941	23,941
Fund balance at beginning of year - as adjusted		<u>7,927</u>	<u>7,927</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 31,868</u>	<u>\$ 31,868</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Domestic Relations Education
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 404,036	\$ 160,649	\$ (243,387)
Miscellaneous		1,962	1,962
Total revenues	<u>404,036</u>	<u>162,611</u>	<u>(241,425)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	404,036	181,028	223,008
Capital Outlay		5,153	(5,153)
Total expenditures	<u>404,036</u>	<u>186,181</u>	<u>217,855</u>
Deficiency of revenues over expenditures		(23,570)	(23,570)
Fund balance at beginning of year - as adjusted		<u>51,642</u>	<u>51,642</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 28,072</u>	<u>\$ 28,072</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Superior Court Special
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 1,079,185	\$ 958,932	\$ (120,253)
Charges for services	50,000	59,730	9,730
Miscellaneous		25,111	25,111
Total revenues	<u>1,129,185</u>	<u>1,043,773</u>	<u>(85,412)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	1,095,850	1,099,242	(3,392)
Capital Outlay	<u>100,000</u>	<u>32,485</u>	<u>67,515</u>
Total expenditures	<u>1,195,850</u>	<u>1,131,727</u>	<u>64,123</u>
Deficiency of revenues over expenditures	(66,665)	(87,954)	(21,289)
Fund balance at beginning of year - as adjusted	<u>66,666</u>	<u>306,587</u>	<u>239,921</u>
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 218,633</u>	<u>\$ 218,632</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Conciliation Court Special
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 1,278,003	\$ 1,069,772	\$ (208,231)
Miscellaneous		8,304	8,304
Total revenues	<u>1,278,003</u>	<u>1,078,076</u>	<u>(199,927)</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	1,443,003	1,110,759	332,244
Capital Outlay	10,000	5,153	4,847
Total expenditures	<u>1,453,003</u>	<u>1,115,912</u>	<u>337,091</u>
Deficiency of revenues over expenditures	(175,000)	(37,836)	137,164
Fund balance at beginning of year - as adjusted	<u>175,000</u>	<u>231,688</u>	<u>56,688</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 193,852</u>	<u>\$ 193,852</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Sheriff Special Funding
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 4,825,000	\$ 5,599,873	\$ 774,873
Total revenues	<u>4,825,000</u>	<u>5,599,873</u>	<u>774,873</u>
<u>EXPENDITURES</u>			
Public safety	5,669,031	6,129,965	(460,934)
Capital Outlay	<u>647,391</u>	<u>326,718</u>	<u>320,673</u>
Total expenditures	<u>6,316,422</u>	<u>6,456,683</u>	<u>(140,261)</u>
Deficiency of revenues over expenditures	(1,491,422)	(856,810)	634,612
Fund balance at beginning of year - as adjusted	<u>1,500,000</u>	<u>2,225,046</u>	<u>725,046</u>
Fund balance at end of year	<u>\$ 8,578</u>	<u>\$ 1,368,236</u>	<u>\$ 1,359,658</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Inmate Health Services
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 70,874	\$ 117,540	\$ 46,666
Miscellaneous		<u>10,589</u>	<u>10,589</u>
Total revenues	<u>70,874</u>	<u>128,129</u>	<u>57,255</u>
<u>EXPENDITURES</u>			
Public safety	71,120	62,882	8,238
Capital Outlay		<u>18,859</u>	<u>(18,859)</u>
Total expenditures	<u>71,120</u>	<u>81,741</u>	<u>(10,621)</u>
Excess (deficiency) of revenues over expenditures	(246)	46,388	46,634
Fund balance at beginning of year - as adjusted		<u>144,850</u>	<u>144,850</u>
Fund balance (deficit) at end of year	<u>\$ (246)</u>	<u>\$ 191,238</u>	<u>\$ 191,484</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Sheriff's Donations
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 100,000	\$ 50	\$ (99,950)
Total revenues	<u>100,000</u>	<u>50</u>	<u>(99,950)</u>
<u>EXPENDITURES</u>			
Public safety	<u>100,000</u>	<u> </u>	<u>100,000</u>
Total expenditures	<u>100,000</u>	<u> </u>	<u>100,000</u>
Excess of revenues over expenditures		50	50
Fund balance at beginning of year - as adjusted	<u> </u>	<u> </u>	<u> </u>
Fund balance at end of year	<u>\$ </u>	<u>\$ 50</u>	<u>\$ 50</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Parks Souvenir
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 30,000	\$ 23,416	\$ (6,584)
Total revenues	<u>30,000</u>	<u>23,416</u>	<u>(6,584)</u>
<u>EXPENDITURES</u>			
Culture and recreation	<u>30,000</u>	<u>19,216</u>	<u>10,784</u>
Total expenditures	<u>30,000</u>	<u>19,216</u>	<u>10,784</u>
Excess of revenues over expenditures		4,200	4,200
Fund balance at beginning of year - as adjusted		<u>10,967</u>	<u>10,967</u>
Fund balance at end of year	<u>\$</u>	<u>\$ 15,167</u>	<u>\$ 15,167</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Lake Pleasant Recreation
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 3,818,109	\$ 3,591,477	\$ (226,632)
Charges for services	2,484,147	912,929	(1,571,218)
Miscellaneous		139,450	139,450
Total revenues	<u>6,302,256</u>	<u>4,643,856</u>	<u>(1,658,400)</u>
<u>EXPENDITURES</u>			
Culture and recreation	1,407,108	1,456,445	(49,337)
Capital Outlay	5,034,109	3,336,638	1,697,471
Total expenditures	<u>6,441,217</u>	<u>4,793,083</u>	<u>1,648,134</u>
Deficiency of revenues over expenditures	<u>(138,961)</u>	<u>(149,227)</u>	<u>(10,266)</u>
<u>OTHER FINANCING USES</u>			
Operating transfers out	(184,896)	(184,507)	389
Total other financing uses	<u>(184,896)</u>	<u>(184,507)</u>	<u>389</u>
Deficiency of revenues over expenditures and other uses	<u>(323,857)</u>	<u>(333,734)</u>	<u>(9,877)</u>
Fund balance at beginning of year - as adjusted		<u>775,645</u>	<u>775,645</u>
Fund balance (deficit) at end of year	<u>\$ (323,857)</u>	<u>\$ 441,911</u>	<u>\$ 765,768</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Parks Enhancement
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 695,000	\$ 759,737	\$ 64,737
Miscellaneous	<u>210,000</u>	<u>494,598</u>	<u>284,598</u>
Total revenues	<u>905,000</u>	<u>1,254,335</u>	<u>349,335</u>
<u>EXPENDITURES</u>			
Culture and recreation	<u>905,000</u>	<u>903,931</u>	<u>1,069</u>
Total expenditures	<u>905,000</u>	<u>903,931</u>	<u>1,069</u>
Excess of revenues over expenditures		350,404	350,404
Fund balance at beginning of year - as adjusted	<u> </u>	<u> </u>	<u> </u>
Fund balance at end of year	<u>\$</u>	<u>\$ 350,404</u>	<u>\$ 350,404</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Public Health Pharmacy
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$	\$ 2,390	\$ 2,390
Charges for services	2,297,762	2,649,785	352,023
Miscellaneous	<u>40,551</u>	<u>148,066</u>	<u>107,515</u>
Total revenues	<u>2,338,313</u>	<u>2,800,241</u>	<u>461,928</u>
<u>EXPENDITURES</u>			
Health, welfare and sanitation	2,725,902	2,238,839	487,063
Capital Outlay	<u>82,500</u>	<u>36,487</u>	<u>46,013</u>
Total expenditures	<u>2,808,402</u>	<u>2,275,326</u>	<u>533,076</u>
Excess (deficiency) of revenues over expenditures	<u>(470,089)</u>	<u>524,915</u>	<u>995,004</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	65,000	58,816	(6,184)
Operating transfers out	<u>(46,588)</u>	<u>(2,116)</u>	<u>44,472</u>
Total other financing sources (uses)	<u>18,412</u>	<u>56,700</u>	<u>38,288</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(451,677)	581,615	1,033,292
Fund balance at beginning of year - as adjusted	1,080,000	715,223	(364,777)
Increase in reserve for inventory of supplies	<u> </u>	<u>206,312</u>	<u>206,312</u>
Fund balance at end of year	<u>\$ 628,323</u>	<u>\$ 1,503,150</u>	<u>\$ 874,827</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Document Retrieval
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$	\$ 23,059	\$ 23,059
Charges for services	750,000	893,372	143,372
Miscellaneous		21,536	21,536
Total revenues	<u>750,000</u>	<u>937,967</u>	<u>187,967</u>
<u>EXPENDITURES</u>			
Public safety	928,471	641,868	286,603
Capital Outlay	55,100	3,183	51,917
Total expenditures	<u>983,571</u>	<u>645,051</u>	<u>338,520</u>
Excess (deficiency) of revenues over expenditures	(233,571)	292,916	526,487
Fund balance at beginning of year - as adjusted	<u>204,270</u>	<u>321,006</u>	<u>116,736</u>
Fund balance (deficit) at end of year	<u>\$ (29,301)</u>	<u>\$ 613,922</u>	<u>\$ 643,223</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Court Automation
For the Fiscal Year Ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE
<u>REVENUES</u>			
Intergovernmental	\$	\$ 43,000	\$ 43,000
Charges for services	310,000	308,183	(1,817)
Miscellaneous		2,505	2,505
Total revenues	<u>310,000</u>	<u>353,688</u>	<u>43,688</u>
<u>EXPENDITURES</u>			
Public safety	307,750	291,756	15,994
Capital Outlay	2,250	7,491	(5,241)
Total expenditures	<u>310,000</u>	<u>299,247</u>	<u>10,753</u>
Excess of revenues over expenditures		54,441	54,441
Fund balance at beginning of year - as adjusted			
Fund balance at end of year	<u>\$</u>	<u>\$ 54,441</u>	<u>\$ 54,441</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Recorder's Surcharge
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$ 3,200,000	\$ 3,868,040	\$ 668,040
Miscellaneous	55,000	65,846	10,846
Total revenues	<u>3,255,000</u>	<u>3,933,886</u>	<u>678,886</u>
<u>EXPENDITURES</u>			
General government	3,296,569	2,688,866	607,703
Capital Outlay	853,652	422,362	431,290
Total expenditures	<u>4,150,221</u>	<u>3,111,228</u>	<u>1,038,993</u>
Excess (deficiency) of revenues over expenditures	(895,221)	822,658	1,717,879
Fund balance at beginning of year - as adjusted	<u>900,000</u>	<u>960,525</u>	<u>60,525</u>
Fund balance at end of year	<u>\$ 4,779</u>	<u>\$ 1,783,183</u>	<u>\$ 1,778,404</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Correctional Health Grant
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 12,500	\$	\$ (12,500)
Total revenues	<u>12,500</u>	<u></u>	<u>(12,500)</u>
 <u>EXPENDITURES</u>			
Health, Welfare, & Sanitation	<u>12,500</u>	<u></u>	<u>12,500</u>
Total expenditures	<u>12,500</u>	<u></u>	<u>12,500</u>
 Excess (deficiency) of revenues over expenditures			
 Fund balance at beginning of year			
	<u></u>	<u></u>	<u></u>
 Fund balance at end of year			
	<u>\$</u>	<u>\$</u>	<u>\$</u>

Financial Section

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for and payment of general obligation, special assessment, housing authority, and stadium district bond principal and interest. Listed below are the Debt Service Funds associated with Maricopa County and a short description of each fund:

General Obligation - To account for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service.

Special Assessment - To account for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners.

Housing Authority -To account for debt service on housing revenue bonds. Funding is provided by contributions from the Federal Government Housing and Urban Development (HUD).

Stadium District -To account for debt service on Stadium District Revenue Bonds. Funding is provided by transfers from the Stadium District Special Revenue Fund.

Maricopa County
Combining Balance Sheet
All Debt Service Funds
As Of June 30, 1998

	<u>GENERAL OBLIGATION</u>	<u>SPECIAL ASSESSMENT</u>	<u>HOUSING AUTHORITY</u>	<u>STADIUM DISTRICT</u>	<u>TOTALS JUNE 30, 1998</u>
ASSETS					
Cash and investments held by County Treasurer	\$ 23,059,428	\$ 184,576	\$	\$ 1,358,348	\$ 24,602,352
Cash and investments held by trustee				1,590,775	1,590,775
Receivables:					
Taxes	516,009				516,009
Special assessments		756,658			756,658
Due from other funds	14,219		1,702		15,921
Total assets	<u>23,589,656</u>	<u>941,234</u>	<u>1,702</u>	<u>2,949,123</u>	<u>27,481,715</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Deferred revenue	330,226	756,528			1,086,754
Bonds payable	18,170,000			1,535,000	19,705,000
Bond interest payable	3,877,373			1,414,123	5,291,496
Special assessment debt with governmental commitment		27,212			27,212
Special assessment interest payable		25,704			25,704
Total liabilities	<u>22,377,599</u>	<u>809,444</u>		<u>2,949,123</u>	<u>26,136,166</u>
Fund balances:					
Reserved for debt service	1,212,057	131,790	1,702		1,345,549
Total fund balances	<u>1,212,057</u>	<u>131,790</u>	<u>1,702</u>		<u>1,345,549</u>
Total liabilities and fund balances	<u>\$ 23,589,656</u>	<u>\$ 941,234</u>	<u>\$ 1,702</u>	<u>\$ 2,949,123</u>	<u>\$ 27,481,715</u>

Maricopa County
Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
All Debt Service Funds
For the Fiscal Year Ended June 30, 1998

	<u>GENERAL OBLIGATION</u>	<u>SPECIAL ASSESSMENT</u>	<u>HOUSING AUTHORITY</u>	<u>STADIUM DISTRICT</u>	<u>TOTALS JUNE 30, 1998</u>
REVENUES					
Taxes	\$ 22,510,213	\$	\$	\$	\$ 22,510,213
Intergovernmental			262,793		262,793
Charges for services		180,180			180,180
Miscellaneous	521,666			2,925	524,591
Total revenues	<u>23,031,879</u>	<u>180,180</u>	<u>262,793</u>	<u>2,925</u>	<u>23,477,777</u>
EXPENDITURES					
Debt service:					
Principal retirement	18,170,000	197,741	119,671	2,594,815	21,082,227
Interest charges	7,754,745	53,724	156,566	3,995,066	11,960,101
Total expenditures	<u>25,924,745</u>	<u>251,465</u>	<u>276,237</u>	<u>6,589,881</u>	<u>33,042,328</u>
Deficiency of revenues over expenditures	<u>(2,892,866)</u>	<u>(71,285)</u>	<u>(13,444)</u>	<u>(6,586,956)</u>	<u>(9,564,551)</u>
OTHER FINANCING SOURCES					
Operating transfers in	2,392,905			6,583,693	8,976,598
Total other financing sources	<u>2,392,905</u>			<u>6,583,693</u>	<u>8,976,598</u>
Deficiency of revenues and other sources over expenditures	<u>(499,961)</u>	<u>(71,285)</u>	<u>(13,444)</u>	<u>(3,263)</u>	<u>(587,953)</u>
Fund balances at beginning of year	1,712,018	203,075	15,146	3,263	1,933,502
Fund balances at end of year	<u>\$ 1,212,057</u>	<u>\$ 131,790</u>	<u>\$ 1,702</u>	<u>\$</u>	<u>\$ 1,345,549</u>

Maricopa County
Statement of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
General Obligation Fund
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Taxes	\$ 22,268,448	\$ 22,510,213	\$ 241,765
Miscellaneous	300,000	521,666	221,666
Total revenues	<u>22,568,448</u>	<u>23,031,879</u>	<u>463,431</u>
<u>EXPENDITURES</u>			
Debt service:			
Principal retirement	18,170,000	18,170,000	
Interest charges	<u>7,754,745</u>	<u>7,754,745</u>	
Total expenditures	<u>25,924,745</u>	<u>25,924,745</u>	
Deficiency of revenues over expenditures	<u>(3,356,297)</u>	<u>(2,892,866)</u>	<u>463,431</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers in	<u>2,391,375</u>	<u>2,392,905</u>	<u>1,530</u>
Total other financing sources	<u>2,391,375</u>	<u>2,392,905</u>	<u>1,530</u>
Deficiency of revenues and other sources over expenditures	(964,922)	(499,961)	464,961
Fund balance at beginning of year	<u>1,296,339</u>	<u>1,712,018</u>	<u>415,679</u>
Fund balance at end of year	<u>\$ 331,417</u>	<u>\$ 1,212,057</u>	<u>\$ 880,640</u>

Maricopa County
Statement of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Stadium District
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$	2,925	\$ 2,925
Total revenues		2,925	2,925
<u>EXPENDITURES</u>			
Debt service:			
Principal retirement	1,535,000	2,594,815	(1,059,815)
Interest charges	5,056,765	3,995,066	1,061,699
Total expenditures	6,591,765	6,589,881	1,884
Deficiency of revenues over expenditures	(6,591,765)	(6,586,956)	4,809
<u>OTHER FINANCING SOURCES</u>			
Operating transfers in	6,591,765	6,583,693	(8,072)
Total other financing sources	6,591,765	6,583,693	(8,072)
Deficiency of revenues and other sources over expenditures		(3,263)	(3,263)
Fund balance at beginning of year		3,263	3,263
Fund balance at end of year	\$	\$	\$

Financial Section

Capital Projects Funds

Capital Projects Funds are established to account for the proceeds of bond issues and other resources for the acquisition, construction or reconstruction of major capital facilities. Listed below are the Capital Projects Funds associated with Maricopa County and a short description of each fund:

Bond Funds - Bond Funds account for capital projects financed through the issuance of General Obligation Bonds (1986 voter approved bond issue Series D, 1993).

Major League Stadium - The Major League Stadium Fund accounts for the cost of construction on the Bank One Ballpark. The majority of costs were financed through a .25% Sales Tax that commenced on April 1, 1995 and concluded on December 1, 1997.

Bank One Ballpark Project Reserve - Accounts for sales tax (Stadium Tax) proceeds collected in excess of the \$238,000,000 cap imposed by County Board Resolution.

Intergovernmental Funds - Intergovernmental Funds account for capital projects funded through transfers from other funds. Projects included in this fund are multi-year projects for which the funding has been set-aside during the first year of the project.

Maricopa County
Combining Balance Sheet
All Capital Projects Funds
As Of June 30, 1998

	BOND FUNDS	MAJOR LEAGUE STADIUM	BANK ONE BALLPARK PROJECT RESERVE	INTER- GOVERN- MENTAL FUNDS	TOTALS JUNE 30, 1998
ASSETS					
Cash and investments held by County Treasurer	\$ 1,415,930	\$	\$ 6,330,432	\$ 4,680,517	\$ 12,426,879
Cash and investments held by trustee		145,542			145,542
Interest receivable	15,028	919			15,947
Due from other funds		76,659			76,659
Due from other governmental units			43,502		43,502
Miscellaneous		2,544,601			2,544,601
Total assets	\$ 1,430,958	\$ 2,767,721	\$ 6,373,934	\$ 4,680,517	\$ 15,253,130
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 310,226	\$ 2,767,721	\$	\$ 608,138	\$ 3,686,085
Accrued liabilities	450				450
Due to other funds	47,427				47,427
Total liabilities	358,103	2,767,721		608,138	3,733,962
Fund balances:					
Unreserved	1,072,855		6,373,934	4,072,379	11,519,168
Total fund balances	1,072,855		6,373,934	4,072,379	11,519,168
Total liabilities and fund balances	\$ 1,430,958	\$ 2,767,721	\$ 6,373,934	\$ 4,680,517	\$ 15,253,130

Maricopa County
Combining Statement Of Revenues, Expenditures
And Changes In Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 1998

	BOND FUNDS	MAJOR LEAGUE STADIUM	BANK ONE BALLPARK PROJECT RESERVE	INTER-GOVERNMENTAL FUNDS	TOTALS JUNE 30, 1998
REVENUES					
Intergovernmental	\$	\$ 35,997,337	\$ 6,241,114	\$	\$ 42,238,451
Charges for services	231,215				231,215
Miscellaneous	58,477	100,049,923	132,820		100,241,220
Total revenues	289,692	136,047,260	6,373,934		142,710,886
EXPENDITURES					
Capital outlay	548,502	101,187,519		6,578,292	108,314,313
Total expenditures	548,502	101,187,519		6,578,292	108,314,313
Excess (deficiency) of revenues over expenditures	(258,810)	34,859,741	6,373,934	(6,578,292)	34,396,573
OTHER FINANCING SOURCES					
Operating transfers in				4,791,000	4,791,000
Proceeds from sale of bonds	83,236				83,236
Total other financing sources	83,236			4,791,000	4,874,236
Excess (deficiency) of revenues and other sources over expenditures	(175,574)	34,859,741	6,373,934	(1,787,292)	39,270,809
Fund balances at beginning of year – as adjusted	1,248,429	(34,859,741)		6,838,901	(26,772,411)
Residual equity transfers				(979,230)	(979,230)
Fund balances at end of year	\$ 1,072,855	\$	\$ 6,373,934	\$ 4,072,379	\$ 11,519,168

Maricopa County
Statement of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Bond Funds
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for services	\$	\$ 231,215	\$ 231,215
Miscellaneous		58,477	58,477
Total revenues		289,692	289,692
<u>EXPENDITURES</u>			
Capital outlay	1,537,506	548,502	989,004
Total expenditures	1,537,506	548,502	989,004
Deficiency of revenues over expenditures	(1,537,506)	(258,810)	1,278,696
<u>OTHER FINANCING SOURCES</u>			
Proceeds from sale of bonds		83,236	83,236
Total other financing sources		83,236	83,236
Deficiency of revenues and other sources over expenditures	(1,537,506)	(175,574)	1,361,932
Fund balances at beginning of year – as adjusted	1,760,228	1,248,429	(511,799)
Fund balance at end of year	\$ 222,722	\$ 1,072,855	\$ 850,133

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Major League Stadium
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Intergovernmental	\$ 36,470,665	\$ 35,997,337	\$ (473,328)
Miscellaneous	<u>113,100,000</u>	<u>100,049,923</u>	<u>(13,050,077)</u>
Total revenues	<u>149,570,665</u>	<u>136,047,260</u>	<u>(13,523,405)</u>
<u>EXPENDITURES</u>			
Capital outlay	<u>134,617,748</u>	<u>101,187,519</u>	<u>33,430,229</u>
Total expenditures	<u>134,617,748</u>	<u>101,187,519</u>	<u>33,430,229</u>
Excess of revenues over expenditures	14,952,917	34,859,741	19,906,824
Fund balance at beginning of year	<u>(35,070,665)</u>	<u>(34,859,741)</u>	<u>210,924</u>
Fund deficit at end of year	<u>\$ (20,117,748)</u>	<u>\$</u>	<u>\$ 20,117,748</u>

Maricopa County
Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget And Actual
Intergovernmental Funds
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Miscellaneous	\$ 50,000,000	\$ _____	\$ (50,000,000)
Total revenues	<u>50,000,000</u>	<u>_____</u>	<u>(50,000,000)</u>
<u>EXPENDITURES</u>			
Capital outlay	\$ 60,169,000	\$ 6,578,292	\$ 53,590,708
Total expenditures	<u>60,169,000</u>	<u>6,578,292</u>	<u>53,590,708</u>
Deficiency of revenues over expenditures	<u>(10,169,000)</u>	<u>(6,578,292)</u>	<u>3,590,708</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers in	<u>4,791,000</u>	<u>4,791,000</u>	<u>_____</u>
Total other financing sources	<u>4,791,000</u>	<u>4,791,000</u>	<u>_____</u>
Deficiency of revenues and other sources over expenditures	(5,378,000)	(1,787,292)	3,590,708
Fund balance at beginning of year	5,378,000	6,838,901	1,460,901
Residual equity transfer	<u>_____</u>	<u>(979,230)</u>	<u>(979,230)</u>
Fund balance at end of year	<u>\$ _____</u>	<u>\$ 4,072,379</u>	<u>\$ 4,072,379</u>

Maricopa County
Schedule of Capital Projects - Budget And Actual
All Capital Projects Funds
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>GENERAL GOVERNMENT</u>			
American Disabilities Act	\$ 378,000	\$	\$ 378,000
Critical Infrastructure/COPS	50,000,000		50,000,000
Juvenile Detention/40-bed Expansion	1,791,000		1,791,000
American Disabilities Act	750,000	260,148	489,852
Major Maintenance - General Government	4,600,000	2,811,984	1,788,016
American Disabilities Act - Carryover Projects	422,000	422,000	
Major Maintenance: Phase I Court Renovations	400,000	412,315	(12,315)
Major Maintenance: 4701 E Washington Relocation	554,000	491,032	62,968
Major Maintenance: Pappas School Cost Overrun	62,050	62,050	
Total General Government	<u>\$ 58,957,050</u>	<u>\$ 4,459,529</u>	<u>\$ 54,497,521</u>

PUBLIC SAFETY

Flood Control District Building	\$ 23,500	\$ 23,519	\$ (19)
Best Management Practices	80,000	560	79,440
Flood Warning System	24,000	23,410	590
City of Scottsdale	1,211,000	905,511	305,489
Town of Guadalupe	1,358,000	1,068,278	289,722
Old Cross Cut Canal	5,214,000	5,268,581	(54,581)
Salt Gila Control Works	10,000	7,756	2,244
Sossaman Channel	800,000	70,717	729,283
South Phoenix Drainage Improvement	1,670,000	425,237	1,244,763
East Maricopa Floodway	500,000	355,211	144,789
Salt River Channel	610,000	602,605	7,395
Skunk Creek Channel	775,000	554,396	220,604
Skunk Creek/New River	3,770,000	1,637,372	2,132,628
S.E. & East Mesa ADMP	3,999,000	4,457,762	(458,762)
Glendale/Peoria ADMP	2,896,000	3,534,891	(638,891)
White Tanks ADMP	3,708,000	3,842,455	(134,455)
Queen Creek ADMP	2,115,000	1,494,393	620,607
Mesa/Gilbert/Chandler ADMP	3,243,500	1,003,910	2,239,590
Arizona Canal Div Channel ADMP	1,570,000	1,208,192	361,808
Maryvale ADMP	2,008,000	2,026,749	(18,749)
Fountain Hills ADMP	40,000	26,187	13,813
UIBW ADMP	81,000	86,453	(5,453)
Project Contingency	200,000		200,000
Replacement Vehicles - Sheriff	3,000,000	2,852,118	147,882
Estrella Jail Expansion-Work Furlough Center	199,141	119,696	79,445
Total Public Safety	<u>\$ 39,105,141</u>	<u>\$ 31,595,959</u>	<u>\$ 7,509,182</u>

HIGHWAYS AND STREETS

Bridge Scour Evaluation	400,000	323,882	76,118
Transfer Account		279,283	(279,283)

Maricopa County
Schedule of Capital Projects - Budget And Actual
All Capital Projects Funds (Continued)
For the Fiscal Year Ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE
ADA Compliance Program - Retrofit	\$ 285,000	\$ 246,305	\$ 38,695
Watson Road Below Road to MC Hwy 85	120,000	115,456	4,544
539th Avenue: L. Buckeye to Buckeye Rd.	768,500	919,770	(151,270)
Buckeye Rd (Wintersburg/339th Ave)		(677)	677
Rainbow Rd (Beloat/MC Hwy 85)		(8,735)	8,735
Lower Buckeye (539th Ave to Harquahala Valley Rd)	348,500	348,500	
Buckeye Hills Park: Buckeye Hills Dr & 2 Circle Roads		(502)	502
Fitzsimons & Assoc-Appr-On Call Appraisal SVCS		8,250	(8,250)
RD: Rancho Jardines/Ellsworth Mini Farms	32,663	32,663	
Center St (Wittman): Grand to Hovey	242,000	88,779	153,221
Billings St: Jarvis St to Crismon Rd	100,000	88,609	11,391
Recker Road: Chandler Heights to ¾ mile North	173,000	21,638	151,362
Steinway Dr: Homestead Dr -Duffy St (Wickenburg)	656,000	739,494	(83,494)
Jomax Rd: 155 th Ave to 147 th Ave	135,000	145,682	(10,682)
Main St (Gila Bend): Washington Street to I-8	119,000	156,088	(37,088)
Queen Creek Rd: Power Rd to Hawes Rd	104,000	30,465	73,535
Val Vista Dr-Riggs to ½ mile South	32,000	45,723	(13,723)
27 th Ave Twin Peaks to New River	33,000	37,558	(4,558)
Indian Rd: Gila Blvd-Scotts Ave	215,000	215,339	(339)
Castle Hot Springs Rd West	20,000	15,220	4,780
Airport Rd Bridge @ RID Canal	54,000	46,863	7,137
IGA Mesquite St Los Altos to Dobson Rd	1,000		1,000
Castle Hot Springs Rd West	258,000	257,615	385
IGA Town of Buckeye		150,000	(150,000)
Camelback Rd (Litchfield/EI Mirage)	125,000	85,689	39,311
Power Rd (II): RWCD Canal S/O Williams Field		247,000	(247,000)
Riggs Rd: I-10 to Price Road	245,000	29,482	215,518
MCDOT Durango Facilities: Bldg Modifications	70,000	61,524	8,476
IGA Bell Rd: Tatum to 64 th St	2,893,000	554,000	2,339,000
Riggs Rd: Val Vista Dr -Higley Rd & Bridge	5,000	16,309	(11,309)
Lindsey Rd (Germann Rd/Wms Fld Rd & Bridge)		(10,631)	10,631
IGA Gates Rd	52,000	2,100	49,900
Previous Year's Projects: Backcharges	689,058	738,568	(49,510)
McKellips Rd @ Granite Reef Wash	38,223	38,223	
New River Road: Bridge @ New River	995,000	856,078	138,922
Higley Road: Bridge @ Queen Creek Wash	312,000	673,038	(361,038)
Airport Road: Bridge @ Buckeye Canal	590,000	441,131	148,869
Watson Rd. Bridge: @ R.I.D. Canal N/O Broadway	437,000	336,788	100,212
Meridian Rd: Southern to University	453,000	230,488	222,512
99th Ave @ Thunderbird	634,000	558,476	75,524
Broadway Rd: 35th Ave to 27th Ave	714,000	747,979	(33,979)
Utility Locating Annual On-Call Contract	100,000	6,610	93,390
116th Ave. Bridge @ Gila River	11,575,000	11,380,698	194,302
Cave Creek Rd: (Lone Mt. Rd to Carefree Hwy)	40,000	44,030	(4,030)
Estrella Interim LP (II) Reems-Lake Pl Rd	225,000	114,875	110,125
McDowell RD: Gilbert Rd. Intersection	40,000	74,781	(34,781)
Carefree Hwy: I-17 to 7th St & Bridge	2,488,000	2,377,389	110,611
75th Ave: Glendale Ave to Olive Ave	2,646,000	2,481,717	164,283

Maricopa County
Schedule of Capital Projects - Budget And Actual
All Capital Projects Funds (Continued)
For the Fiscal Year Ended June 30, 1998

	BUDGET	ACTUAL	VARIANCE
99th Ave: Boswell Blvd Intersection	19,000	9,892	9,108
99th Ave @ Burns Dr	21,000	8,173	12,827
99th Ave @ Greenway Rd	231,000	288,158	(57,158)
99 th Ave @ Hutton Dr	19,000	9,565	9,435
McClintock/Hayden Road: Red Mnt Fwy-McKellips	3,182,000	2,231,408	950,592
Fort McDowell: @ Yavapai Road	137,000	75,801	61,199
Spur Cross Rd: Cave Creek Town limits/Honda Bow Rd	460,000	466,583	(6,583)
Bush Hwy (Mesa C.L. to Usery Pass Rd)	192,000	10,390	181,610
CDBGP Cities/Town Street Pilot	205,942	205,942	
1 st St (Rio Salado); McClintock/Smith Rd	3,850,000	3,850,000	
Shea Blvd: 136 th St to 144 th St	750,000	750,000	
MC Highway 85: Intersection @ Estrella Parkway	600,000	433,769	166,231
99 th Ave: Beardsley to Pinnacle Peak Rd	800,000	770,872	29,128
Usery Pass Rd: McDowell to Bush Hwy	113,000	22,900	90,100
Guadalupe Rd: Power to Hawes	70,000	67,939	2,061
Unallocated Costs (Force Account)	833,000	829,021	3,979
Eng Design Concept Reports Contract	315,000	297,917	17,083
Archeological Annual On-Call Contract	100,000	18,873	81,127
Geotechnical Annual On-Call Contract	100,000	15,448	84,552
Surveying Annual on-Call Contract	100,000	45,085	54,915
Gen Civil Eng Annual On-Call Contract	300,000	66,966	233,034
Real Estate Appraisal Services: Annual Contracts	200,000	1,929	198,071
Warranted Traffic Improvements (as needed)	100,000	480	99,520
Sun City Maintenance Facilities: New Building	1,162,000	1,208,239	(46,239)
North Phoenix Maint Fac	960,000	57,586	902,414
McDowell Rd: Pima Freeway to Alma School	1,273,000	258,964	1,014,036
Additional Low Volume Roads	100,000	52,517	47,483
Ellsworth Rd: University to McKellips	199,000	186,904	12,096
Enhancement Program: HURF Related & Multi Mod	417,000	412,460	4,540
Envir Assessment Consultant Contract	50,000		50,000
Haz Materials On-Call Contracts	10,000	514	9,486
Biological Assessment Consultant Contracts	10,000		10,000
Indian Springs Rd	43,000	8,578	34,422
51 st Ave: GRIC Boundary to Buckeye Rd	300,000	54,078	245,922
Baseline Rd: 51st Ave to 27th Ave	414,000	55,408	358,592
Northern Ave: Loop 101 to 71st Ave	383,000	412,387	(29,387)
Peoria Ave Bridge @ New River	21,000	27,815	(6,815)
Indian School Rd @ 125 th Ave	48,000	26,805	21,195
Shea Blvd: 144th Street to Palisades Blvd	124,000	50,491	73,509
IGA Greenfield Rd: Olney to Guadalupe	159,000	157,827	1,173
IGA Greenfield Rd: Elliot to Baseline	1,355,000	1,352,644	2,356
Shea Blvd: Beeline Hwy to 300 Meters West	46,000	31,130	14,870
Southern @ 27 th Ave	101,000	47,389	53,611
Ellsworth: Germann to Baseline	319,000	9,664	309,336
Recker Rd: Adobe to Evergreen	37,000	58,543	(21,543)
Right-of-Way: Alma School South Bridge @ Salt River	210,000	157,295	52,705
Phases I & II: 107th Ave High Volume Rd Projects	213,000	122,949	90,051
IGA Bell Rd Park & Ride Lot @ I-17	150,000	150,000	

Maricopa County
Schedule of Capital Projects - Budget And Actual
All Capital Projects Funds (Continued)
For the Fiscal Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Right-of-Way: on-call consultant services	50,000	1,184	48,816
51 st Ave: Broadway to Baseline	100,000	18,953	81,047
IGA Guadalupe Rd: Hawes to Meridian	200,000	200,000	
Hawes Rd ¼ S. of Queen Creek Rittenhouse	58,000	12,935	45,065
Bullard Wash	100,000	354,574	(254,574)
McQueen Rd: Queen Creek to Pecos	51,000	9,578	41,422
Estrella Pkwy-Yuma Rd to McDowell	10,000	20,810	(10,810)
51 st Ave Bridge @ Salt River (Design Construct)	449,000	95,996	353,004
Thomas Rd: 99 th to 91 st Ave	10,000	1,497	8,503
Litchfield Rd: Bell to Grand Ave	96,000	60	95,940
Carefree Hwy: 7 th St to Cave Creek & Bridge	4,096,000	4,810,856	(714,856)
Grand Ave Overpass	1,163,000	435,660	727,340
Project Reserve	1,125,114		1,125,114
Total Highway and Streets	<u>\$ 57,773,000</u>	<u>\$ 47,729,011</u>	<u>\$ 10,043,989</u>
 <u>HEALTH, WELFARE AND SANITATION</u>			
MCC-Carryover Projects	\$ 5,000,000	\$ 3,666,187	\$ 1,333,813
Pediatric Intensive Care PICR & APCU	288,151	76,379	211,772
Total Health, Welfare and Sanitation	<u>\$ 5,288,151</u>	<u>\$ 3,742,566</u>	<u>\$ 1,545,585</u>
 <u>CULTURE AND RECREATION</u>			
Major League Baseball Stadium	\$ 134,617,748	\$ 101,167,503	\$ 33,450,245
Road Runner Campground	904,574		904,574
Phase II Utilities	368,362	52,528	315,834
Cave Creek	-	79,589	(79,589)
Total Culture and Recreation	<u>\$ 135,890,684</u>	<u>\$ 101,299,620</u>	<u>\$ 34,591,064</u>
 Total Capital Projects	 <u>\$ 297,014,026</u>	 <u>\$ 188,826,685</u>	 <u>\$ 108,187,341</u>

Enterprise Funds

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent of the County is that the costs of providing goods and services to the general public on a continuing basis be financed through user charges. This allows for the evaluation of these funds on the same basis as investor-owned enterprises in the same industry. Listed below are the Enterprise Funds associated with Maricopa County. A short description of each fund is provided on the next page.

- Maricopa Health Plan**
- Medical Center**
- Arizona Long Term Care System (ALTCS)**
- Non-AHCCCS Health Plans**
- Solid Waste**

Maricopa Health Plan - Maricopa County Health Plan (MCHP) is an ambulatory health care plan operated by Maricopa Managed Care Systems (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS) which provides monthly capitation revenues based on MCHP plan enrollment.

Medical Center - The Maricopa Medical Center provides quality, cost competitive health care and health professional education to assure the health security of individuals, families, and the community.

Arizona Long Term Care System (ALTCS) - The Arizona Long Term Care System (ALTCS) is a managed care, long term care plan operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with AHCCCS.

Non-AHCCCS Health Plans - The Non-AHCCCS Health Plans are primarily:

- Health Select - a managed care health plan offered to employees, spouses and their families;
- Senior Select - a Medicare plan operating under contract with the Federal government.

Solid Waste - Solid Waste assists the cities and towns, businesses, and citizens in continuously improving regional waste management systems. This includes an ever-increasing focus on reducing the amount of waste generated, maximizing resource recovery, proper management of special wastes, and environmentally sound disposal.

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Maricopa County
Combining Balance Sheet
All Enterprise Funds
As Of June 30, 1998

	MARICOPA HEALTH PLAN	MEDICAL CENTER
ASSETS		
Current assets:		
Cash in bank and on hand	\$ 24,391,031	\$
Cash and investments held by County Treasurer		
Receivables (Net of allowance for uncollectibles):		
Accounts	1,398,462	27,224,774
Accrued interest	280,117	
Due from other funds		
Due from other governmental units		588,960
Inventory of supplies		1,664,742
Prepays		137,735
Miscellaneous		691,801
Total current assets	<u>26,069,610</u>	<u>30,308,012</u>
Property, plant and equipment:		
Land		302,193
Buildings		63,210,084
Improvements other than buildings		616,266
Machinery and equipment	5,171,730	49,050,379
Total property, plant and equipment	5,171,730	113,178,922
Accumulated depreciation	(4,905,175)	(58,775,199)
Net property, plant and equipment	<u>266,555</u>	<u>54,403,723</u>
Total assets	<u>\$ 26,336,165</u>	<u>\$ 84,711,735</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Vouchers payable	\$ 95,892	\$ 9,478,268
Employee compensation		5,713,916
Accrued liabilities	15,200	595,128
Due to other funds		37,111,165
Leases payable – current portion		788,426
Certificates of participation – current portion		1,777,497
Liability for reported and incurred but not reported claims	12,426,722	
Total current liabilities	<u>12,537,814</u>	<u>55,464,400</u>
Long-term liabilities:		
Leases payable (net of current portion)		1,045,064
Certificates of participation (net of current portion)		610,719
Total liabilities	<u>12,537,814</u>	<u>57,120,183</u>
Fund equity:		
Contributed capital	590,079	46,537,248
Retained earnings (deficits):		
Unreserved	13,208,272	(18,945,696)
Total fund equities	<u>13,798,351</u>	<u>27,591,552</u>
Total liabilities and fund equity	<u>\$ 26,336,165</u>	<u>\$ 84,711,735</u>

ALTCS	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTALS JUNE 30, 1998
\$ 74,619,450	\$ 1,352,366	\$ 1,275 16,699,672	\$ 1,275 117,062,519
1,414,811	194,502	183,068	30,415,617
1,485,774	78,694	185,466	2,030,051
		65,000	65,000
		3,612	592,572
		3,944	1,664,742
			141,679
			691,801
<u>77,520,035</u>	<u>1,625,562</u>	<u>17,142,037</u>	<u>152,665,256</u>
		1,187,486	1,489,679
		63,562	63,273,646
		916,232	1,532,498
<u>3,056,275</u>	<u>50,273</u>	<u>4,242,702</u>	<u>61,571,359</u>
3,056,275	50,273	6,409,982	127,867,182
(2,703,622)	(47,402)	(3,831,690)	(70,263,088)
<u>352,653</u>	<u>2,871</u>	<u>2,578,292</u>	<u>57,604,094</u>
\$ <u>77,872,688</u>	\$ <u>1,628,433</u>	\$ <u>19,720,329</u>	\$ <u>210,269,350</u>
\$ 821,832	\$ 1,771,863	\$ 224,452	\$ 12,392,307
9,417,955	156,345	35,604	5,749,520
		14,141,941	24,326,569
		75,819	37,111,165
			864,245
			1,777,497
<u>32,050,377</u>	<u>3,948,320</u>		<u>48,425,419</u>
<u>42,290,164</u>	<u>5,876,528</u>	<u>14,477,816</u>	<u>130,646,722</u>
		80,093	1,125,157
		552,073	1,162,792
<u>42,290,164</u>	<u>5,876,528</u>	<u>15,109,982</u>	<u>132,934,671</u>
4,814	9,401	10,791,231	57,932,773
<u>35,577,710</u>	<u>(4,257,496)</u>	<u>(6,180,884)</u>	<u>19,401,906</u>
<u>35,582,524</u>	<u>(4,248,095)</u>	<u>4,610,347</u>	<u>77,334,679</u>
\$ <u>77,872,688</u>	\$ <u>1,628,433</u>	\$ <u>19,720,329</u>	\$ <u>210,269,350</u>

Maricopa County
Combining Statement Of Revenues, Expenses And
Changes In Fund Equity
All Enterprise Funds
For the Fiscal Year Ended June 30, 1998

	<u>MARICOPA HEALTH PLAN</u>	<u>MEDICAL CENTER</u>
<u>OPERATING REVENUES</u>		
Net patient service revenue	\$ 57,186,336	\$ 127,392,542
Charges for services		12,009,792
Other		1,272,274
Total operating revenues	<u>57,186,336</u>	<u>140,674,608</u>
<u>OPERATING EXPENSES</u>		
Personal services	1,599,631	82,991,196
Supplies	651,378	30,538,009
Medical services	46,868,663	18,173,415
Other services	491,977	31,276,480
Legal		1,978
Insurance		220,984
Leases and rentals	150,926	2,025,232
Repairs and maintenance		1,656,409
Travel and transportation		357,015
Utilities		3,475,194
Depreciation	222,346	5,033,957
Miscellaneous	541,524	811,729
Total operating expenses	<u>50,526,445</u>	<u>176,561,598</u>
Operating income (loss)	6,659,891	(35,886,990)
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Grant revenues		4,086,908
Disproportionate share settlement		89,200,900
Interest income	524,576	18,050
Interest expense		(1,973,473)
Gain on sale of fixed assets		
Loss on disposal of fixed assets		(27,965)
Net non-operating revenues	<u>524,576</u>	<u>91,304,420</u>
Net income (loss) before operating transfers	7,184,467	55,417,430
Operating transfers in		26,276,573
Operating transfers out		(90,449,347)
Net income (loss)	<u>7,184,467</u>	<u>(8,755,344)</u>
Fund equities at beginning of year – as adjusted	6,613,884	31,737,513
<u>OTHER CHANGES IN FUND EQUITIES</u>		
Increase in Contributed Capital		<u>4,609,383</u>
Fund equities (deficit) at end of year	<u>\$ 13,798,351</u>	<u>\$ 27,591,552</u>

ALTCS	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTALS JUNE 30, 1998
\$ 243,883,099	\$ 22,788,323	\$ 2,196,812	\$ 127,392,542
		20,034	338,064,362
<u>243,883,099</u>	<u>22,788,323</u>	<u>2,216,846</u>	<u>1,292,308</u>
			466,749,212
8,008,904	1,644,907	367,356	94,611,994
1,215,074	243,800	3,931	32,652,192
214,105,870	24,030,921		303,178,869
1,811,091	154,935	591,207	34,325,690
		305	2,283
	343,280		564,264
774,481	125,129		3,075,768
		2,543	1,658,952
		671	357,686
		5,432	3,480,626
89,589	4,712	1,424,155	6,774,759
1,903,348	190,030	829,478	4,276,109
<u>227,908,357</u>	<u>26,737,714</u>	<u>3,225,078</u>	<u>484,959,192</u>
15,974,742	(3,949,391)	(1,008,232)	(18,209,980)
	1,004,925	3,612	5,095,445
			89,200,900
4,449,336	257,910	927,993	6,177,865
	(317)	(21,015)	(1,994,805)
		112,500	112,500
		(322,960)	(350,925)
<u>4,449,336</u>	<u>1,262,518</u>	<u>700,130</u>	<u>98,240,980</u>
20,424,078	(2,686,873)	(308,102)	80,031,000
	616,200		26,892,773
		(360,805)	(90,810,152)
20,424,078	(2,070,673)	(668,907)	16,113,621
15,158,446	(2,177,422)	5,279,254	56,611,675
			4,609,383
<u>\$ 35,582,524</u>	<u>\$ (4,248,095)</u>	<u>\$ 4,610,347</u>	<u>\$ 77,334,679</u>

Maricopa County
Combining Statement Of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 1998

	MARICOPA HEALTH PLAN	MEDICAL CENTER
CASH FLOWS FROM OPERATING ACTIVITIES		
Operations:	\$	\$
Operating income (loss)	6,659,891	(35,886,990)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	222,346	5,033,957
Changes in assets and liabilities -		
Increase in:		
Accounts receivable - as restated		
Due from other funds		
Due from other governmental units - as restated		
Miscellaneous		(426,123)
Inventory of supplies		(361,695)
Prepays		(132,926)
Vouchers payable	74,545	5,665,018
Accrued liabilities	15,200	172,062
Liability for reported and incurred but not report claims	5,136,629	
Decrease in:		
Accounts receivable	427,701	6,900,176
Due from other funds		1,840
Due from other governmental units		7,932,943
Miscellaneous	200,000	
Prepays		
Vouchers payable		
Employee compensation	(60,568)	(352,249)
Accrued liabilities		
Due to other funds	(1,812)	(4,610,965)
Due to other governments - as restated		
Liability for reported and incurred but not reported claims		
Net cash provided by (used for) operating activities	<u>12,673,932</u>	<u>(16,064,952)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating grants received		4,086,908
Disproportionate share settlement		89,200,900
Operating transfers from other funds		26,276,573
Operating transfers to other funds		(90,449,347)
Interest expense		(1,973,473)
Net cash provided by (used for) noncapital financing activities		<u>27,141,561</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of fixed assets		(8,940,980)
Proceeds from sale of fixed assets		
Capital lease payments		(804,341)
Certificate of participation payments		(1,825,817)
Net cash used for capital and related financing activities		<u>(11,571,138)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	372,600	18,050
Net cash provided by investing activities	<u>372,600</u>	<u>18,050</u>
Net increase (decrease) in cash and cash equivalents	13,046,532	(476,479)
Cash and cash equivalents, July 1, 1997 - as restated	11,344,499	476,479
Cash and cash equivalents, June 30, 1998	<u>\$ 24,391,031</u>	<u>\$</u>
SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES		
Restatement of equipment and July 1, 1997 retained earnings	\$	\$
Restatement of July 1, 1997 due to other governments and retained earnings		
Increase in contributed capital		(4,609,383)
Deletion of equipment		(282,710)
Elimination of accumulated depreciation related to deletions		254,745
Receipt of donated equipment		200,000
Transfer of equipment from General Fixed Assets Account Group		4,906,706
Transfer accumulated depreciation from General Fixed Assets Account Group		(213,016)
Transfer capital lease payable from General Long-Term Debt Account Group		(284,307)
Loss on disposal of fixed assets		27,965
Restatement of July 1, 1997 cash and cash equivalents and retained earnings (GASB 31)	(28,078)	
Restatement of July 1, 1997 cash and cash equivalents and retained earnings (Reclassify Waste Tire to Special Revenue Funds)		
Restatement of July 1, 1997 due from other governmental units and retained earnings		
Restatement of July 1, 1997 accounts receivable and retained earnings		

ALTCS	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTALS JUNE 30, 1998
\$ 15,974,742	\$ (3,949,391)	\$ (1,008,232)	\$ (18,209,980)
89,589	4,712	1,424,155	6,774,759
		(157,598)	(157,598)
		(60,873)	(60,873)
		(3,612)	(3,612)
			(426,123)
			(361,695)
			(132,926)
	1,691,040		7,430,603
9,417,955	3,948,320		9,605,217
			9,084,949
1,844,045	13,379		9,185,301
	72,744		74,584
			7,932,943
	197,971		397,971
3,632	36,331		39,963
(1,235,959)		(381,932)	(1,617,891)
(721,941)	(303,412)	(62,575)	(1,500,745)
	(4,868,068)	(834,126)	(5,702,194)
(40,566)	(168,177)	(3,126)	(4,824,646)
(11,306,677)			(11,306,677)
(91,823)			(91,823)
<u>13,932,997</u>	<u>(3,324,551)</u>	<u>(1,087,919)</u>	<u>6,129,507</u>
	1,004,925	3,612	5,095,445
	616,200		89,200,900
		(360,805)	26,892,773
	(317)	(21,015)	(90,810,152)
	<u>1,620,808</u>	<u>(378,208)</u>	<u>(1,994,805)</u>
			<u>28,384,161</u>
(115,999)		(157,098)	(9,214,077)
		112,500	112,500
		(99,905)	(904,246)
		(123,935)	(1,949,752)
<u>(115,999)</u>		<u>(268,438)</u>	<u>(11,955,575)</u>
3,584,847	214,304	927,177	5,116,978
<u>3,584,847</u>	<u>214,304</u>	<u>927,177</u>	<u>5,116,978</u>
17,401,845	(1,489,439)	(807,388)	27,675,071
57,217,605	2,841,805	17,508,335	89,388,723
<u>\$ 74,619,450</u>	<u>\$ 1,352,366</u>	<u>\$ 16,700,947</u>	<u>\$ 117,063,794</u>
\$ 77,742	\$	\$	\$ 77,742
(11,306,677)			(11,306,677)
		(841,810)	(4,609,383)
		518,850	(1,124,520)
			773,595
			200,000
			4,906,706
			(213,016)
			(284,307)
			350,925
(136,136)	(7,689)	322,960	(212,364)
		(40,461)	
		(1,250,552)	(1,250,552)
		(636,929)	(636,929)
		(736,884)	(736,884)

Maricopa County
Schedule Of Operating Expenses By Department
Medical Center
For the Fiscal Year Ended June 30, 1998

<u>DAILY HOSPITAL SERVICES</u>			<u>SPECIAL NURSING SERVICES</u>		
Surgical I.C.U.	\$	1,717,098	Labor and delivery	\$	2,285,166
Medical I.C.U.		1,403,596	Operating room		3,867,254
Coronary I.C.U.		737,132	Recovery room		435,955
Pediatrics I.C.U.		671,223	Other special services		501,076
Burn unit		2,237,375	TOTAL SPECIAL NURSING SERVICES		7,089,451
Surgical acute		2,690,224			
Medical acute		67,836	<u>MEDICAL SERVICES ADMINISTRATION</u>		
Geriatric unit		1,150,829	Education		10,876,649
Detention		536,797	Employee health		172,744
APCU		1,839,052	TOTAL MEDICAL SERVICES ADMIN.		11,049,393
Pediatrics ICU		1,390,619			
OB/GYN		1,410,694	<u>GENERAL SERVICES</u>		
Psychiatric		4,655,987	Social Services		604,742
Nursery		2,781,447	Printing		365,985
TOTAL DAILY HOSPITAL SERVICES		23,289,909	Food services		2,327,909
			Laundry		636,509
<u>ANCILLARY SERVICES</u>			Housekeeping		2,048,456
Anesthesiology		1,227,917	Security		632,877
Medical supply		9,581,728	Power plant		2,683,929
Laboratory		7,273,116	Facility maintenance		2,111,768
Pulmonary		150,314	Medical equipment repair		259,374
Cardiology		239,046	Transportation		808,270
Dental Services		1,860,417	Patient transfer		579,516
Home Health Care		877,652	Communications		1,237,734
Attendant Care		10,730,100	TOTAL GENERAL SERVICES		14,297,069
LARC		11,546			
Neurophysiology		96,020	<u>FISCAL SERVICES</u>		
Radiology		4,518,517	Fiscal services administration		12,533,915
Pharmacy		11,886,369	Admitting		2,911,577
Respiratory therapy		2,024,021	Central Authorization/Verification		10,233
Endoscopy lab		434,798	Revenue management		103,259
Renal dialysis		819,543	TOTAL FISCAL SERVICES		15,558,984
Physical/medical therapy		629,375			
Emergency room		2,919,990	<u>ADMINISTRATIVE SERVICES</u>		
Clinics		7,902,765	Nursing		1,248,653
Primary Care Centers		2,369,930	Hospital		3,806,586
Psychiatry		304,376	Volunteer		44,796
Cast Room		79,629	Medical library		216,482
TOTAL ANCILLARY SERVICES		65,937,169	Clinical departments		1,865,417
			TOTAL ADMINISTRATIVE SERVICES		7,181,934
			NON-DEPARTMENTAL		32,157,689
			TOTAL OPERATING EXPENSES	\$	176,561,598

Financial Section

Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. Listed below are the Internal Service Funds associated with Maricopa County. A short description of each fund is provided on the next page.

Equipment Services
Telecommunications
Reprographics
Facilities Discretionary
Risk Management
Employee Benefits Trust

Equipment Services - The fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Telecommunications - This fund provides cost effective voice, data, and radio communications to County employees.

Reprographics - This fund was established on July 1, 1996 to account for the County's printing and duplicating services.

Facilities Discretionary - This fund accounts for special projects that are requested of Facilities Management by County departments. This fund was closed on June 30, 1998.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation, and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' health and life insurance benefits.

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Maricopa County
Combining Balance Sheet
All Internal Service Funds
As Of June 30, 1998

	<u>EQUIPMENT SERVICES</u>	<u>TELECOM- MUNICATIONS</u>	<u>REPROGRAPHICS</u>
ASSETS			
Current assets:			
Cash in bank and on hand	\$ 900	\$ 450	\$ 261,854
Cash and investments held by County Treasurer	1,325,955	1,230,190	261,854
Investments with trustee			
Receivables:			
Accounts		225	
Accrued interest	6,019	8,102	
Due from other funds	65,000		
Due from other governmental units			
Inventory of supplies	436,975	48,303	
Prepays			
Total current assets	<u>1,834,849</u>	<u>1,287,270</u>	<u>261,854</u>
Property, plant and equipment:			
Buildings	2,783	376,750	
Machinery and equipment	2,217,758	3,711,066	620,802
Total property, plant and equipment	<u>2,220,541</u>	<u>4,087,816</u>	<u>620,802</u>
Accumulated depreciation	(1,782,085)	(2,484,873)	(395,829)
Net property, plant and equipment	<u>438,456</u>	<u>1,602,943</u>	<u>224,973</u>
Total assets	<u>\$ 2,273,305</u>	<u>\$ 2,890,213</u>	<u>\$ 486,827</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current liabilities:			
Vouchers payable	501,462	304,405	7,472
Employee compensation	190,068	128,724	20,105
Accrued liabilities	187	228	53
Liability for reported and incurred but not reported claims			
Total current liabilities	<u>691,717</u>	<u>433,357</u>	<u>27,630</u>
Long-term liabilities:			
Liability for reported and incurred but not reported claims			
Total liabilities	<u>691,717</u>	<u>433,357</u>	<u>27,630</u>
Fund equity:			
Contributed capital	14,744,048	1,079,758	291,348
Retained earnings (deficits):			
Unreserved	(13,162,460)	1,377,098	167,849
Total fund equities (deficits)	<u>1,581,588</u>	<u>2,456,856</u>	<u>459,197</u>
Total liabilities and fund equity (deficit)	<u>\$ 2,273,305</u>	<u>\$ 2,890,213</u>	<u>\$ 486,827</u>

RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	TOTALS JUNE 30, 1998
\$ 300	\$	\$ 1,650
18,024,014	1,946,486	22,788,499
5,645,707		5,645,707
63,059		63,284
208,935	22,437	245,493
47,427	235,574	348,001
	16,720	16,720
		485,278
610,548	2,000	612,548
<u>24,599,990</u>	<u>2,223,217</u>	<u>30,207,180</u>
	87,981	467,514
60,445	104,418	6,714,489
60,445	192,399	7,182,003
(15,678)	(87,066)	(4,765,531)
44,767	105,333	2,416,472
<u>\$ 24,644,757</u>	<u>\$ 2,328,550</u>	<u>\$ 32,623,652</u>
\$ 761,827	\$ 146,460	\$ 1,721,626
54,481	42,519	435,897
110	154,692	155,270
11,846,045	493,267	12,339,312
12,662,463	836,938	14,652,105
<u>18,526,852</u>	<u></u>	<u>18,526,852</u>
<u>31,189,315</u>	<u>836,938</u>	<u>33,178,957</u>
1,355,418	30,445	17,501,017
(7,899,976)	1,461,167	(18,056,322)
(6,544,558)	1,491,612	(555,305)
<u>\$ 24,644,757</u>	<u>\$ 2,328,550</u>	<u>\$ 32,623,652</u>

Maricopa County
Combining Statement Of Revenues, Expenses And
Changes In Fund Equity
All Internal Service Funds
For the Fiscal Year Ended June 30, 1998

	<u>EQUIPMENT SERVICES</u>	<u>TELECOM- MUNICATIONS</u>
<u>OPERATING REVENUES</u>		
Charges for services	\$ 7,199,470	\$ 11,572,850
Other	9,791	142,416
Total operating revenues	<u>7,209,261</u>	<u>11,715,266</u>
<u>OPERATING EXPENSES</u>		
Personal services	2,306,821	2,070,732
Supplies	2,234,872	813,008
Other services	661,023	842,134
Legal		48
Insurance	534	
Leases and rentals	11,919	679,799
Repairs and maintenance	1,703,241	545,814
Travel and transportation	6,010	45,464
Utilities	90,678	4,582,178
Depreciation	143,806	245,376
Miscellaneous	31,526	9,309
Total operating expenses	<u>7,190,430</u>	<u>9,833,862</u>
Operating income (loss)	18,831	1,881,404
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Interest income	\$ 11,054	\$ 8,102
Interest expense	(18,626)	(46,159)
Gain on sale of fixed assets	66,509	3,316
Loss on disposal of fixed assets	(49,675)	(721)
Net non-operating revenues (expenses)	<u>9,262</u>	<u>(35,462)</u>
Net income (loss) before operating transfers	28,093	1,845,942
<u>OPERATING TRANSFERS</u>		
Transfers out	(37,377)	(841)
Net income (loss)	(9,284)	1,845,101
Fund equities (deficit) at beginning of year - as restated	2,728,208	611,755
<u>OTHER CHANGES IN FUND EQUITIES</u>		
Residual equity transfer	(1,137,336)	
Increase in contributed capital		
Fund equities (deficit) at end of year	<u>\$ 1,581,588</u>	<u>\$ 2,456,856</u>

<u>REPROGRAPHICS</u>	<u>FACILITIES DISCRETIONARY</u>	<u>RISK MANAGEMENT</u>	<u>EMPLOYEE BENEFITS TRUST</u>	<u>TOTALS JUNE 30, 1998</u>
\$ 734,098	\$	\$ 4,515,547	\$ 42,565,974	\$ 66,587,939
<u>734,098</u>		<u>117,659</u>		<u>269,866</u>
		<u>4,633,206</u>	<u>42,565,974</u>	<u>66,857,805</u>
279,700		865,539	476,736	5,999,528
7,329		13,365	9,228	3,077,802
64,539		1,896,361	1,058,169	4,522,226
		1,436,458	447	1,436,953
		12,905,888	39,872,375	52,778,797
		3,156	2,996	697,870
66,752		2,240	3,526	2,321,573
49		12,146	1,824	65,493
		15		4,672,871
71,737		9,802	24,533	495,254
158,150		103,432	34,482	336,899
<u>648,256</u>		<u>17,248,402</u>	<u>41,484,316</u>	<u>76,405,266</u>
85,842		(12,615,196)	1,081,658	(9,547,461)
\$	\$	\$ 1,426,430	\$ 245,503	\$ 1,691,089
				(64,785)
(266)				69,825
<u>(266)</u>		<u>1,426,430</u>	<u>245,503</u>	<u>(50,662)</u>
85,576		(11,188,766)	1,327,161	1,645,467
				(7,901,994)
		(814)	(34,070)	(73,102)
85,576		(11,189,580)	1,293,091	(7,975,096)
82,273	(5,039)	4,645,022	198,521	8,260,740
	5,039			(1,132,297)
291,348				291,348
<u>\$ 459,197</u>	<u>\$</u>	<u>\$ (6,544,558)</u>	<u>\$ 1,491,612</u>	<u>\$ (555,305)</u>

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 1998

	EQUIPMENT SERVICES	TELECOMMUNICATIONS
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating income (loss)	\$ 18,831	\$ 1,881,404
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	143,806	245,376
Changes in assets and liabilities -		
Increase in:		
Investments held by Trustee		
Accounts receivable		(225)
Due from other governmental units		
Inventory of supplies	(120,410)	(1,624)
Employee compensation		
Accrued liabilities	187	
Liability for reported and incurred but not reported claims		
Decrease in:		
Accounts receivable		
Due from other funds	976,271	192
Inventory of supplies		
Prepays		
Vouchers payable	(1,018,770)	(356,460)
Employee compensation	(72,818)	(67,412)
Accrued liabilities		(6,891)
Due to other funds	(10,533)	(6,945)
Liability for reported and incurred but not reported claims		
Net cash provided by (used for) operating activities	<u>(83,436)</u>	<u>1,687,415</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Interest expense	(18,626)	(46,159)
Operating transfers to other funds	(37,377)	(841)
Cash transfers from (to) other funds		
Net cash provided by (used for) noncapital financing activities	<u>(56,003)</u>	<u>(47,000)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Acquisition of fixed assets	(946,747)	(779,296)
Proceeds from sale of fixed assets	66,509	3,316
Net cash used for capital and related financing activities	<u>(880,238)</u>	<u>(775,980)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest income	19,834	
Net cash provided by investing activities	<u>19,834</u>	
Net increase (decrease) in cash and cash equivalents	(999,843)	864,435
Cash and cash equivalents, July 1, 1997 - as restated	2,326,698	366,205
Cash and cash equivalents, June 30, 1998	<u>\$ 1,326,855</u>	<u>\$ 1,230,640</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</u>		
Transfer of equipment to General Fixed Assets Account Group	\$ (1,179,572)	\$
Transfer accumulated depreciation to General Fixed Assets Account Group	42,236	
Residual equity transfers (net)	1,137,336	
Transfer of equipment from General Fixed Assets Account Group		
Transfer of accumulated depreciation from General Fixed Assets Account Group		
Deletion of equipment	(197,450)	(101,690)
Elimination of accumulated depreciation related to deletions	147,775	100,969
Loss on disposal of fixed assets	49,675	721
Increase in contributed capital		
Restatement of IBNR and retained earnings at July 1, 1997		
Restatement of July 1, 1997 cash and cash equivalents and retained earnings (GASB 31)	(3,243)	1,487

REPROGRAPHICS	FACILITIES DISCRETIONARY	RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	TOTALS JUNE 30, 1998
\$ 85,842	\$	\$ (12,615,196)	\$ 1,081,658	\$ (9,547,461)
71,737		9,802	24,533	495,254
		(30,707)		(30,707)
		(63,059)		(63,284)
			(16,720)	(16,720)
				(122,034)
		25,239		25,239
53				240
		3,415,274		3,415,274
			49,286	49,286
		100,505	1,546,229	2,623,197
		61,551		61,551
(9,972)		(479,043)	(1,721,437)	(3,585,682)
(18,307)			(12,743)	(171,280)
		(632,219)	(19,254)	(658,364)
(1,639)	(5,039)	(1,751)		(25,907)
			(4,201,321)	(4,201,321)
127,714	(5,039)	(10,209,604)	(3,269,769)	(11,752,719)
				(64,785)
		(814)	(34,070)	(73,102)
	5,039			5,039
	5,039	(814)	(34,070)	(132,848)
				(1,798,453)
		(24,447)	(47,963)	69,825
		(24,447)	(47,963)	(1,728,628)
				1,929,110
		1,636,887	272,389	1,929,110
		1,636,887	272,389	1,929,110
127,714		(8,597,978)	(3,079,413)	(11,685,085)
134,140		26,622,292	5,025,899	34,475,234
\$ 261,854	\$	\$ 18,024,314	\$ 1,946,486	\$ 22,790,149
\$	\$	\$	\$	\$ (1,179,572)
				42,236
614,979				1,137,336
(323,631)				614,979
(1,326)				(323,631)
1,060				(300,466)
266				249,804
		(291,348)		50,662
		12,081,108		(291,348)
				12,081,108
		(57,293)	(10,808)	(69,857)

Financial Section

Trust And Agency Funds

Trust and Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, other governments and/or other funds. A short description of each fund is provided on the next page.

The County maintains **Agency Funds**, which are not under the control of the Board of Supervisors. Agency Funds are custodial in nature and do not involve measurement of results of operations.

- Property Tax Collection
- School Districts
- Special Districts
- Special Purpose

The County maintains **Investment Trust Funds** to account for investments made by the County on behalf of other governmental entities using the economic resources measurement focus.

- Treasurer's Investment Pool
- Individual Investment Accounts

The County maintains an **Expendable Trust Fund** for contributions expended in accordance with the covenants of the donation. Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds.

- Contributions

AGENCY FUNDS:

Property Tax Collection - The Property Tax Collection Fund accounts for property tax receipts prior to apportionment to the taxing governmental units.

School Districts - The School Districts Fund accounts for all Maricopa County School District cash balances. This fund's activity was reclassified to Treasurer's Investment Pool for fiscal year 1997-98.

Special Districts - The Special Districts Funds account for all Maricopa County Taxing Districts that have not been included elsewhere. This includes irrigation districts, fire districts, sanitation districts, water districts and road districts. This fund's activity was reclassified to Treasurer's Investment Pool for fiscal year 1997-98.

Special Purpose - The Special Purpose Funds account for receipts, which are designated for special purposes and are not related to an individual governmental unit.

INVESTMENT TRUST FUNDS:

Treasurer's Investment Pool - The Treasurer's Investment Pool accounts for pooled investments made on behalf of School Districts and other governmental units.

Individual Investment Accounts - Individual Investment Accounts record specific investments made on behalf of other governmental units.

EXPENDABLE TRUST FUND:

Contributions - Contributions accounts for activities that are financed through donations by citizens or groups.

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Maricopa County
Combining Balance Sheet
All Trust And Agency Funds
As Of June 30, 1998

	AGENCY FUNDS	
	PROPERTY TAX COLLECTION	SPECIAL PURPOSE
ASSETS		
Cash in bank and on hand	\$	\$ 13,537,572
Cash and investments held by County Treasurer	17,439,355	43,987,948
Receivables:		
Accrued interest		
Due from other funds		
Due from other governmental units		115,598
Total assets	<u>\$ 17,439,355</u>	<u>\$ 57,641,118</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Vouchers payable	\$	\$ 17,779,687
Due to other funds	1,025,405	2,995,906
Due to other governmental units	8,926,858	22,000
Deposits held for other parties	7,487,092	36,843,525
Total liabilities	<u>17,439,355</u>	<u>57,641,118</u>
Fund balances		
Reserved for investment trust participants		
Unreserved		
Total liabilities and fund balances	<u>\$ 17,439,355</u>	<u>\$ 57,641,118</u>

INVESTMENT TRUST FUNDS		EXPENDABLE TRUST	TOTALS
TREASURER'S INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS	CONTRIBUTIONS	JUNE 30, 1998
\$ 1,314,924,899	\$ 103,968,625	\$ 146,861	\$ 13,537,572
15,412,497			1,480,467,688
816,267			15,412,497
			816,267
			115,598
<u>\$ 1,331,153,663</u>	<u>\$ 103,968,625</u>	<u>\$ 146,861</u>	<u>\$ 1,510,349,622</u>
		\$ 730	\$ 17,780,417
			4,021,311
			8,948,858
			44,330,617
		<u>730</u>	<u>75,081,203</u>
1,331,153,663	103,968,625		1,435,122,288
		146,131	146,131
<u>\$ 1,331,153,663</u>	<u>\$ 103,968,625</u>	<u>\$ 146,861</u>	<u>\$ 1,510,349,622</u>

Maricopa County
Combining Statement Of Changes In Assets And Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 1998

	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
<u>PROPERTY TAX COLLECTION</u>				
<u>Assets</u>				
Cash and investments held by County Treasurer	\$ 22,690,656	\$ 2,402,985,176	\$ 2,408,236,477	\$ 17,439,355
Total assets	<u>\$ 22,690,656</u>	<u>\$ 2,402,985,176</u>	<u>\$ 2,408,236,477</u>	<u>\$ 17,439,355</u>
<u>Liabilities</u>				
Due to other funds	\$ 7,960,970	\$ 2,043,326,164	\$ 2,050,261,729	\$ 1,025,405
Due to other governmental units	9,039,795	298,125,688	298,238,625	8,926,858
Deposits held for other parties	5,689,891	61,533,324	59,736,123	7,487,092
Total liabilities	<u>\$ 22,690,656</u>	<u>\$ 2,402,985,176</u>	<u>\$ 2,408,236,477</u>	<u>\$ 17,439,355</u>
<u>SCHOOL DISTRICTS</u>				
<u>Assets</u>				
Cash and investments held by County Treasurer	\$ 1,039,122,359	\$	\$ 1,039,122,359	\$
Accrued interest receivable	8,278,376		8,278,376	
Due from other funds	6,050,337		6,050,337	
Total assets	<u>\$ 1,053,451,072</u>	<u>\$</u>	<u>\$ 1,053,451,072</u>	<u>\$</u>
<u>Liabilities</u>				
Due to other governmental units	\$ 1,053,451,072	\$	\$ 1,053,451,072	\$
Total liabilities	<u>\$ 1,053,451,072</u>	<u>\$</u>	<u>\$ 1,053,451,072</u>	<u>\$</u>
<u>SPECIAL DISTRICTS</u>				
<u>Assets</u>				
Cash and investments held by County Treasurer	\$ 15,787,049	\$	\$ 15,787,049	\$
Accrued interest receivable	85,919		85,919	
Due from other funds	252,554		252,554	
Total assets	<u>\$ 16,125,522</u>	<u>\$</u>	<u>\$ 16,125,522</u>	<u>\$</u>
<u>Liabilities</u>				
Due to other governmental units	\$ 16,125,522	\$	\$ 16,125,522	\$
Total liabilities	<u>\$ 16,125,522</u>	<u>\$</u>	<u>\$ 16,125,522</u>	<u>\$</u>
<u>SPECIAL PURPOSE</u>				
<u>Assets</u>				
Cash in bank and on hand	\$	\$ 13,537,572	\$	\$ 13,537,572
Cash and investments held by County Treasurer	49,300,527	1,262,391,475	1,267,704,054	43,987,948
Due from other governmental units	205,842	115,598	205,842	115,598
Total assets	<u>\$ 49,506,369</u>	<u>\$ 1,276,044,645</u>	<u>\$ 1,267,909,896</u>	<u>\$ 57,641,118</u>
<u>Liabilities</u>				
Vouchers payable	\$ 9,440,260	\$ 17,779,687	\$ 9,440,260	\$ 17,779,687
Due to other funds	2,087,457	2,995,906	2,087,457	2,995,906
Due to other governmental units	338,550	22,000	338,550	22,000
Deposits held for other parties	37,640,102	1,255,247,052	1,256,043,629	36,843,525
Total liabilities	<u>\$ 49,506,369</u>	<u>\$ 1,276,044,645</u>	<u>\$ 1,267,909,896</u>	<u>\$ 57,641,118</u>

Maricopa County
Combining Statement Of Changes In Assets And Liabilities
All Agency Funds (Continued)
For the Fiscal Year Ended June 30, 1998

	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
<u>TOTALS FOR ALL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash in bank and on hand	\$	\$ 13,537,572	\$	\$ 13,537,572
Cash and investments held by County Treasurer	1,126,900,591	3,665,376,651	4,730,849,939	61,427,303
Accrued interest receivable	8,364,295		8,364,295	
Due from other funds	6,302,891		6,302,891	
Due from other governmental units	205,842	115,598	205,842	115,598
Total assets	<u>\$ 1,141,773,619</u>	<u>\$ 3,679,029,821</u>	<u>\$ 4,745,722,967</u>	<u>\$ 75,080,473</u>
<u>Liabilities</u>				
Vouchers payable	\$ 9,440,260	\$ 17,779,687	\$ 9,440,260	\$ 17,779,687
Due to other funds	10,048,427	2,046,322,070	2,052,349,186	4,021,311
Due to other governmental units	1,078,954,939	298,147,688	1,368,153,769	8,948,858
Deposits held for other parties	43,329,993	1,316,780,376	1,315,779,752	44,330,617
Total liabilities	<u>\$ 1,141,773,619</u>	<u>\$ 3,679,029,821</u>	<u>\$ 4,745,722,967</u>	<u>\$ 75,080,473</u>

Financial Section

General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for all of the County's property, plant and equipment other than those accounted for in Proprietary Funds.

Maricopa County
Schedule Of General Fixed Assets
By Function And Activity
As of June 30, 1998

	LAND	BUILDINGS	IMPROVEMENTS OTHER THAN BUILDINGS	MACHINERY & EQUIPMENT	TOTAL
GENERAL GOVERNMENT					
County Assessor	\$	\$	\$ 449,225	\$ 4,046,105	\$ 4,495,330
Board of Supervisors				329,973	329,973
Finance			180,963	307,137	488,100
Office of Management & Budget				75,686	75,686
Facilities Management		15,793,872	2,544,137	2,792,601	21,130,610
Materials Management		907,588		288,239	1,195,827
Computer Systems				3,842,788	3,842,788
Telecommunications				8,061,359	8,061,359
County Manager				84,173	84,173
Elections				4,821,187	4,821,187
Internal Audit				43,878	43,878
Human Resources				679,098	679,098
Recorder			898,965	6,551,030	7,449,995
Treasurer				2,633,106	2,633,106
Organizational Development				11,812	11,812
Non Departmental	22,763,939	84,912,237	5,574,443	8,310,792	121,561,411
Total General Government	\$ 22,763,939	\$ 101,613,697	\$ 9,647,733	\$ 42,878,964	\$ 176,904,333
PUBLIC SAFETY					
Adult Probation	\$	\$	\$ 3,144,752	\$ 6,460,110	\$ 9,604,862
Emergency Management				412,003	412,003
Clerk of Superior Court		94,656	142,957	3,702,718	3,940,331
County Attorney		48,480	10,881	7,290,860	7,350,221
Justice Courts		3,187,749	2,057,501	3,126,263	8,371,513
Constables				472,153	472,153
Correctional Health				308,030	308,030
Juvenile Court		19,766,540	504,674	3,792,798	24,064,012
Medical Examiner			191,259	714,418	905,677
Planning and Development				1,269,536	1,269,536
Public Defender			131,870	1,968,940	2,100,810
Public Fiduciary				125,434	125,434
Superior Court		16,017,773	12,838,190	7,470,122	36,326,085
Sheriff	518,920	88,961,131	8,322,625	31,472,366	129,275,042
Flood Control	974,869	10,432,320		12,032,751	23,439,940
Total Public Safety	\$ 1,493,789	\$ 138,508,649	\$ 27,344,709	\$ 80,618,502	\$ 247,965,649
HIGHWAYS AND STREETS					
Transportation	\$ 5,739,019	\$ 13,770,197	\$ 8,119,379	\$ 29,253,090	\$ 56,881,685
Total Highways and Streets	\$ 5,739,019	\$ 13,770,197	\$ 8,119,379	\$ 29,253,090	\$ 56,881,685
HEALTH, WELFARE AND SANITATION					
Community Development	\$	\$	\$	\$ 121,293	\$ 121,293
Social Services		83,293	35,099	4,508,534	4,626,926
Housing Authority		33,945,587			33,945,587
Air Pollution		264,709	4,722	3,691,271	3,960,702
Rabies/Animal Control	27,100	1,773,768	443,914	2,015,035	4,259,817
Medical Assistance Program		2,425		956,442	958,867
Public Health		2,201,724	280,538	2,364,272	4,846,534
Total Health, Welfare and Sanitation	\$ 27,100	\$ 38,271,506	\$ 764,273	\$ 13,656,847	\$ 52,719,726
CULTURE AND RECREATION					
Library	\$	\$ 6,496,987	\$ 7,276	\$ 2,720,684	\$ 9,224,947
Parks and Recreation	4,772,708	3,482	10,947,359	2,845,142	18,568,691
Stadium District				13,123	13,123
Major League Stadium		1,665,413		27,856	1,693,269
Sports Authority				14,557	14,557
Total Culture and Recreation	\$ 4,772,708	\$ 8,165,882	\$ 10,954,635	\$ 5,621,362	\$ 29,514,587

Maricopa County
Schedule Of General Fixed Assets
By Function And Activity (Continued)
As of June 30, 1998

	LAND	BUILDINGS	IMPROVEMENTS OTHER THAN BUILDINGS	MACHINERY & EQUIPMENT	TOTAL
EDUCATION					
Superintendent of Schools	\$	\$	\$	\$ 848,439	\$ 848,439
Regional School District 509	258,342	5,204,407		2,784,066	8,246,815
Regional School District 512				167,066	167,066
Total Education	<u>\$ 258,342</u>	<u>\$ 5,204,407</u>	<u>\$</u>	<u>\$ 3,799,571</u>	<u>\$ 9,262,320</u>
Total general fixed assets allocated to functions	<u>\$ 35,054,897</u>	<u>\$ 305,534,338</u>	<u>\$ 56,830,729</u>	<u>\$ 175,828,336</u>	<u>\$ 573,248,300</u>
Construction in progress					<u>\$ 349,394,394</u>
TOTAL GENERAL FIXED ASSETS					<u><u>\$ 922,642,694</u></u>

Maricopa County
Schedule Of Changes In General Fixed Assets
By Function And Activity
For The Fiscal Year Ended June 30, 1998

	GENERAL FIXED ASSETS JULY 1, 1997 (as adjusted)	ADDITIONS	DEDUCTIONS	GENERAL FIXED ASSETS JUNE 30 1998
GENERAL GOVERNMENT				
County Assessor	\$ 3,496,048	\$ 1,164,733	\$ 165,451	\$ 4,495,330
Board of Supervisors	346,643	48,532	65,202	329,973
Finance	438,249	69,512	19,661	488,100
Office of Management & Budget	67,022	10,137	1,473	75,686
Facilities Management	20,440,671	732,448	42,509	21,130,610
Materials Management	2,059,585	20,487	884,245	1,195,827
Computer Systems	3,445,343	637,891	240,446	3,842,788
Telecommunications	14,710,941	1,360	6,650,942	8,061,359
County Manager	60,361	23,812		84,173
Elections	4,744,281	117,044	40,138	4,821,187
Internal Audit	48,617		4,739	43,878
Human Resources	609,948	129,056	59,906	679,098
Recorder	7,522,248	425,541	497,794	7,449,995
Treasurer	2,301,295	446,884	115,073	2,633,106
Organizational Development		11,812		11,812
Non Departmental	114,504,793	7,188,585	131,967	121,561,411
Total General Government	<u>\$ 174,796,045</u>	<u>\$ 11,027,834</u>	<u>\$ 8,919,546</u>	<u>\$ 176,904,333</u>
PUBLIC SAFETY				
Adult Probation	\$ 5,800,448	\$ 4,293,626	\$ 489,212	\$ 9,604,862
Emergency Management	385,669	29,979	3,645	412,003
Clerk of Superior Court	4,187,357	438,635	685,661	3,940,331
County Attorney	6,617,448	785,187	52,414	7,350,221
Justice Courts	8,150,349	280,909	59,745	8,371,513
Constables	361,016	111,137		472,153
Correctional Health	311,313	22,640	25,923	308,030
Juvenile Court	23,291,574	1,002,360	229,922	24,064,012
Medical Examiner	936,486	17,483	48,292	905,677
Planning and Development	932,122	431,300	93,886	1,269,536
Public Defender	1,888,834	284,879	72,903	2,100,810
Public Fiduciary	134,910	2,960	12,436	125,434
Superior Court	36,272,006	177,996	123,917	36,326,085
Sheriff	123,681,161	7,160,401	1,566,520	129,275,042
Flood Control	21,874,508	2,033,546	468,114	23,439,940
Total Public Safety	<u>\$ 234,825,201</u>	<u>\$ 17,073,038</u>	<u>\$ 3,932,590</u>	<u>\$ 247,965,649</u>
HIGHWAYS AND STREETS				
Transportation	\$ 53,250,683	\$ 5,657,261	\$ 2,026,259	\$ 56,881,685
Total Highways and Streets	<u>\$ 53,250,683</u>	<u>\$ 5,657,261</u>	<u>\$ 2,026,259</u>	<u>\$ 56,881,685</u>
HEALTH, WELFARE AND SANITATION				
Community Development	\$ 111,784	\$ 9,509	\$	\$ 121,293
Social Services	4,052,930	690,354	116,358	4,626,926
Housing Authority	33,878,668	74,164	7,245	33,945,587
Air Pollution	3,715,351	356,697	111,346	3,960,702
Rabies/Animal Control	3,572,892	825,989	139,064	4,259,817
Medical Assistance Program	922,044	41,257	4,434	958,867
Public Health	4,615,511	564,249	333,226	4,846,534
Total Health, Welfare and Sanitation	<u>\$ 50,869,180</u>	<u>\$ 2,562,219</u>	<u>\$ 711,673</u>	<u>\$ 52,719,726</u>
CULTURE AND RECREATION				
Library	\$ 8,993,321	\$ 283,205	\$ 51,579	\$ 9,224,947
Parks and Recreation	12,310,952	7,289,866	1,032,127	18,568,691
Stadium District	4,321,095	18,374	4,326,346	13,123
Major League Stadium	1,673,252	20,017		1,693,269
Sports Authority	14,557			14,557
Total Culture and Recreation	<u>\$ 27,313,177</u>	<u>\$ 7,611,462</u>	<u>\$ 5,410,052</u>	<u>\$ 29,514,587</u>

Maricopa County
Schedule Of Changes In General Fixed Assets
By Function And Activity (Continued)
For The Fiscal Year Ended June 30, 1998

	GENERAL FIXED ASSETS JULY 1, 1997 (as adjusted)	ADDITIONS	DEDUCTIONS	GENERAL FIXED ASSETS JUNE 30 1998
EDUCATION				
Superintendent of Schools	\$ 878,221	\$ 36,280	\$ 66,062	\$ 848,439
Regional School District 509	7,777,618	469,197		8,246,815
Regional School District 512	167,066			167,066
Total Education	<u>\$ 8,822,905</u>	<u>\$ 505,477</u>	<u>\$ 66,062</u>	<u>\$ 9,262,320</u>
Construction in progress	\$ 264,092,141	\$ 108,014,000	\$ 22,711,747	\$ 349,394,394
TOTAL GENERAL FIXED ASSETS	<u>\$ 813,969,332</u>	<u>\$ 152,451,291</u>	<u>\$ 43,777,929</u>	<u>\$ 922,642,694</u>

Financial Section

General Long-Term Debt Account Group

The General Long-Term Debt Account Group is used to record and present the County's liability for non-proprietary long-term obligations from date of issuance until the obligations are retired.

Maricopa County
General Long-Term Debt Account Group
Comparative Balance Sheets
June 30, 1998 and 1997

	BALANCE JUNE 30, 1998	BALANCE JUNE 30, 1997 (as adjusted)
Amount Available in Debt Service Funds	\$ 1,345,549	\$ 1,933,502
Amount to be Provided For Retirement of Long-Term Debt	326,415,913	346,482,417
 Total Available or to be Provided	 <u>\$ 327,761,462</u>	 <u>\$ 348,415,919</u>
 General Obligation Bonds Payable	 \$ 119,045,000	 \$ 137,215,000
Special Assessment Debt With Governmental Commitment	519,586	634,091
Housing Authority Bonds Payable	124,203	135,495
Housing Authority Permanent Notes and Interest Payable	17,973,888	17,973,888
Housing Authority Loans Payable	2,187,594	2,295,974
Stadium District Revenue Bonds Payable	62,615,185	65,602,154
Capital Leases Payable	17,684,054	9,596,021
Certificates of Participation Payable	23,998,943	27,219,256
Employee Compensation Payable	21,613,822	19,958,249
Claims and Judgments Payable	61,999,187	67,785,791
 Total General Long-Term Debt	 <u>\$ 327,761,462</u>	 <u>\$ 348,415,919</u>

STATISTICAL SECTION

General Revenue By Source

Schedule Of Expenditures/Expenses By Function

Tax Revenues By Source

Property Tax Levies And Collections

Property Tax Levies - All Jurisdictions

Assessed Value And Current Market Value Of All Taxable Property

Property Value, Construction And Bank Deposits

Property Tax Rates And Tax Levies - Direct And Overlapping Governments - All County Governments

Property Tax Rates And Tax Levies - Direct And Overlapping Governments - County Controlled

Comparative Ratio Of Bonded Debt To Assessed Values And Bonded Debt Per Capita

Computation Of Direct And Overlapping General Obligation Bonded Debt

Statement Of Legal Debt Limit

Ratio Of Annual General Obligation Debt Service Requirements

Revenue Bond Coverage - Maricopa County Stadium District

Special Assessment Billings And Collections

Principal Taxpayers

Schedule Of Insurance In Force

Salaries And Blanket Bond Of Elected County Officials

Cactus League Attendance

Miscellaneous Statistical Data

**Maricopa County
General Revenue
By Source
Last Ten Fiscal Years**

FISCAL YEAR	TAXES	LICENSES AND PERMITS	INTER- GOVERNMENTAL REVENUE	CHARGES FOR SERVICES	FINES AND FORFEITS	MISCELLANEOUS REVENUES	TOTAL REVENUES
1988-89	\$ 217,335,868	\$ 10,688,559	\$ 297,345,361	\$ 236,125,406	\$ 5,629,763	\$ 32,093,526	\$ 799,218,483
1989-90	225,735,623	10,283,748	321,260,493	301,440,806	6,286,226	38,502,656	903,509,552
1990-91	233,695,836	10,051,451	347,727,163	332,830,758	6,902,568	39,458,743	970,666,519
1991-92	244,169,031	10,358,198	401,145,843	396,337,501	8,041,074	35,877,173	1,095,928,820
1992-93	241,583,133	11,259,000	360,680,338	449,030,396	6,122,462	85,268,280	1,153,943,609
1993-94	223,501,878	12,620,995	413,395,893	490,597,087	7,078,224	103,261,423	1,250,455,500
1994-95	225,445,807	14,940,192	469,173,104	503,308,300	8,474,023	120,263,029	1,341,604,455
1995-96	234,576,660	12,415,267	569,939,435	514,379,027	9,862,807	128,748,175	1,469,921,371
1996-97	240,138,668	13,324,933	624,050,582	501,022,059	11,499,560	145,577,959	1,535,613,761
1997-98	256,680,131	14,882,655	599,058,890	519,752,362	12,460,671	241,598,017	1,644,432,726

The above amounts include revenue for all fund types, unless otherwise noted below.

Revenues include all operating and non-operating revenue after elimination of internal service charges.

The decrease in taxes in fiscal year 1993-94 reflects a \$4.3 million decrease in the levy, and decreased interest on delinquent taxes.

The increase in fiscal year 1995-96 intergovernmental revenue includes a \$68.2 million increase in the .25% sales tax imposed on April 1, 1995. This sales tax was used for the construction of the Arizona Diamondbacks Major League Baseball Stadium. The .25% sales tax ended on December 1, 1997.

The decrease in fiscal year 1997-98 intergovernmental revenue was related to the conclusion of the .25% sales tax imposed from April 1, 1995 thru November 30, 1997. The sales tax was used to construct the Arizona Diamondbacks Major League Baseball Stadium.

The increase in fiscal year 1997-98 Miscellaneous Revenues is mainly due to the capital grant received from the Arizona Diamondbacks Baseball Team which was used in the construction of the Bank One Ballpark.

Maricopa County
Schedule Of Expenditures/Expenses
By Function
Last Ten Fiscal Years

FISCAL YEAR	GENERAL GOVERNMENT	PUBLIC SAFETY	HIGHWAYS STREETS	HEALTH, WELFARE AND SANITATION
1988-89	\$ 106,716,127	\$ 204,034,955	\$ 27,319,741	\$ 326,530,146
1989-90	116,930,640	230,816,426	30,798,740	391,822,924
1990-91	117,318,956	266,713,577	34,450,365	455,041,276
1991-92	146,221,981	284,277,876	33,921,390	503,998,022
1992-93	150,268,168	300,090,886	30,681,790	545,411,776
1993-94	65,811,660	309,338,572	34,267,926	761,883,314
1994-95	161,027,321	311,584,793	42,107,241	629,504,260
1995-96	93,831,068	285,016,888	42,260,676	800,964,510
1996-97	85,306,487	312,469,016	41,937,037	809,396,927
1997-98	85,863,050	338,229,571	38,787,702	820,102,629

FISCAL YEAR	CULTURE AND RECREATION	EDUCATION	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
1988-89	\$ 8,050,828	\$ 962,214	\$ 17,331,123	\$ 100,110,365	\$ 791,055,499
1989-90	7,501,556	1,298,824	34,575,435	171,359,935	985,104,480
1990-91	10,310,720	1,355,108	32,872,452	128,091,750	1,046,154,204
1991-92	10,038,831	1,487,051	34,746,309	98,106,681	1,112,798,141
1992-93	14,535,168	1,332,882	27,985,940	78,780,290	1,149,086,900
1993-94	22,870,494	1,304,110	20,788,678	77,597,172	1,293,861,926
1994-95	17,629,546	1,108,972	14,353,255	60,193,852	1,237,509,240
1995-96	11,702,304	1,113,304	28,658,400	180,419,728	1,443,966,878
1996-97	35,319,556	1,138,321	30,876,332	242,991,752	1,559,435,428
1997-98	10,720,646	10,810,535	33,042,328	215,313,941	1,552,870,402

The above amounts include expenditures/expenses for all fund types, unless otherwise noted below.

Figures include all expenditures from all funds, except that Internal Service Funds are reported net of charges for services. All Enterprise Funds are classified under Health, Welfare and Sanitation as is Health Service Administration. All Internal Service Funds except Health Services Administration are classified under General Government. Health Services Administration was closed on June 30, 1997.

In fiscal year 1997-98, Regional School Districts 509 and 512 were added to the reporting entity, thus increasing the expenditures for Education.

The fluctuations in General Government and Health, Welfare, and Sanitation over the past several years were mainly due to the classifications of ALTCS and AHCCCS contributions. These classifications are listed below:

FISCAL YEAR	ALTCS	AHCCCS	TOTAL	FUNCTION
1991-92	\$ 49,500,000	\$ 43,100,000	\$ 92,600,000	General Government
1992-93	52,200,000	37,700,000	89,900,000	General Government
1993-94	49,700,000	45,100,000	94,800,000	Health, Welfare and Sanitation
1994-95	58,100,000	43,000,000	101,100,000	General Government
1995-96	76,600,000	38,600,000	115,200,000	Health, Welfare and Sanitation
1996-97	73,000,000	38,600,000	111,600,000	Health, Welfare and Sanitation
1997-98	84,260,000	38,660,000	122,920,000	Health, Welfare and Sanitation

Maricopa County
Tax Revenues
By Source
 Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>GENERAL PROPERTY TAX</u>	<u>STATE SALES TAX</u>	<u>VEHICLE LICENSE TAX</u>	<u>HIGHWAY USER FUEL TAX</u>
1988-89	\$ 217,341,707	\$ 145,628,022	\$ 35,493,152	\$ 56,246,727
1989-90	225,735,623	153,351,540	33,756,004	58,548,120
1990-91	233,695,836	158,679,571	39,002,142	56,946,418
1991-92	244,169,031	164,190,068	39,539,163	55,318,677
1992-93	241,583,133	176,925,962	41,074,451	55,922,890
1993-94	223,501,878	194,846,044	48,861,161	57,901,673
1994-95	225,445,807	215,015,368	53,450,464	63,227,494
1995-96	234,576,660	231,009,128	53,481,261	68,763,760
1996-97	240,138,668	242,352,311	64,600,858	73,249,850
1997-98	256,680,131	257,643,630	68,309,110	67,408,288

The decrease in vehicle license tax in fiscal year 1989-90 was due to sluggish new car sales.

The decrease in property tax revenue in fiscal year 1993-94 was due to a \$4.3 million decrease in the levy and decreased interest on past due taxes.

The increased sales and vehicle license taxes over the past five years were caused by an improved economy and by population increases.

**Maricopa County
Property Tax
Levies And Collections**
Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF LEVY COLLECTED</u>	<u>DELINQUENT TAXES COLLECTED</u>
1988-89	\$ 195,396,662	\$ 182,452,716	93.4%	\$ 9,210,556
1989-90	206,654,438	191,103,226	92.5	10,427,183
1990-91	215,532,524	197,639,447	91.7	10,508,205
1991-92	215,298,396	198,893,474	92.4	12,433,711
1992-93	210,713,325	198,645,975	94.3	11,351,347
1993-94	206,382,123	198,088,983	96.0	4,326,199
1994-95	206,250,696	196,800,826	95.4	3,671,323
1995-96	214,404,513	210,726,586	98.3	3,228,612
1996-97	221,234,454	216,526,935	97.9	4,445,570
1997-98	239,451,423	234,374,998	97.9	4,141,830

<u>FISCAL YEAR</u>	<u>PREPAID TAXES</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>TOTAL COLLECTIONS AS A PERCENT OF LEVY</u>	<u>DELINQUENT TAXES</u>	<u>DELINQUENT TAXES AS A PERCENT OF CURRENT LEVY</u>
1988-89	\$ 1,381,284	\$ 193,044,556	98.8%	\$ 14,964,598	7.7%
1989-90	1,438,909	202,969,318	98.2	15,507,240	7.5
1990-91	1,866,094	210,013,746	97.4	17,347,983	8.0
1991-92	1,449,266	212,776,451	98.8	13,061,392	6.1
1992-93	1,568,056	211,565,378	100.4	9,070,092	4.3
1993-94	988,342	203,403,524	98.6	5,265,240	2.6
1994-95	731,514	201,203,663	97.6	5,592,605	2.7
1995-96	1,142,574	215,097,772	100.3	3,944,568	1.8
1996-97	1,453,561	222,426,066	100.5	4,169,498	1.9
1997-98	1,458,893	239,975,721	100.2	5,668,507	2.4

The levy for unsecured personal property is based on an estimate of the assessed value. As a result, collections often vary from the levy. To show a more accurate portrayal of delinquencies (levy less collections), delinquencies for unsecured personal property have been excluded.

Source: Maricopa County Department of Finance - Property Tax Division.

**Maricopa County
Property Tax Levies
All Jurisdictions
Last Ten Fiscal Years**

<u>FISCAL YEAR</u>	<u>COUNTY OPERATING</u>	<u>DEBT SERVICE</u>	<u>FLOOD CONTROL</u>	<u>LIBRARY</u>	<u>TOTAL COUNTY</u>
1988-89	\$ 115,941,372	\$ 22,324,183	\$ 50,832,192	\$ 6,000,000	\$ 195,097,747
1989-90	129,000,000	24,041,307	47,234,724	6,618,870	206,894,901
1990-91	137,721,939	25,911,019	46,465,486	6,204,723	216,303,167
1991-92	136,572,245	25,868,883	46,536,850	6,320,418	215,298,396
1992-93	146,115,141	19,461,200	39,254,429	5,882,555	210,713,325
1993-94	140,248,266	25,360,203	35,142,441	5,631,213	206,382,123
1994-95	164,865,317	428,377	35,318,672	5,638,330	206,250,696
1995-96	156,257,472	20,670,863	36,078,354	1,397,824	214,404,513
1996-97	154,487,036	22,590,472	38,118,477	6,038,469	221,234,454
1997-98	169,045,638	21,446,852	42,339,342	6,619,593	239,451,425

<u>FISCAL YEAR</u>	<u>ALL OTHER JURISDICTIONS</u>	<u>TOTAL</u>	<u>COUNTY AS A PERCENT OF TOTAL LEVY</u>
1988-89	\$ 1,072,427,842	\$ 1,267,525,589	15.4%
1989-90	1,212,981,047	1,419,875,948	14.6
1990-91	1,352,116,109	1,568,419,276	13.8
1991-92	1,403,506,418	1,618,804,814	13.3
1992-93	1,409,181,726	1,619,895,051	13.0
1993-94	1,424,936,081	1,631,318,204	12.7
1994-95	1,464,890,951	1,671,141,647	12.3
1995-96	1,589,746,968	1,804,151,481	11.9
1996-97	1,513,011,257	1,734,245,711	12.8
1997-98	1,676,553,842	1,916,005,267	12.5

The Fire District Assistance levy for fiscal year 1987-88 has been reclassified as other jurisdiction levies. This makes that year comparable with subsequent years.

The levy for education equalization, formerly reported as part of the County levy (through fiscal year 1992-93), has been reclassified as an other jurisdiction levy to conform with the rest of the financial statements. The Equalization levy is a legally mandated tax distributed to school districts.

Refunding of general obligation debt in fiscal year 1993-94 resulted in a decrease to the secondary tax rate (Debt Service) and an increase to the primary tax rate (County Operating).

Maricopa County
Assessed Value And Current Market Value
Of All Taxable Property
(In Thousands Of Dollars)
Last Ten Fiscal Years

FISCAL YEAR	SECURED PROPERTY VALUES		UNSECURED PROPERTY VALUES	
	ASSESSED	CURRENT MARKET	ASSESSED	CURRENT MARKET
1988-89	\$ 12,615,034	\$ 86,689,890	\$ 878,174	\$ 4,073,554
1989-90	13,660,796	94,023,335	1,026,989	4,664,071
1990-91	13,543,667	94,829,048	1,229,482	5,445,310
1991-92	12,967,078	92,667,731	1,268,098	5,590,095
1992-93	12,445,915	91,766,875	1,362,899	5,043,287
1993-94	12,300,837	90,277,507	1,203,271	5,328,743
1994-95	12,072,197	91,542,251	1,448,978	6,344,921
1995-96	13,322,347	100,603,839	797,088	4,722,441
1996-97	13,568,692	103,760,455	774,464	4,173,257
1997-98	14,854,238	115,551,926	869,260	4,724,629

FISCAL YEAR	TOTAL PROPERTY VALUES		TOTAL ASSESSED VALUE AS A PERCENT OF TOTAL MARKET VALUE
	ASSESSED	CURRENT MARKET	
1988-89	\$ 13,493,208	\$ 90,763,444	14.9%
1989-90	14,687,785	98,687,406	14.9
1990-91	14,773,149	100,274,358	14.7
1991-92	14,235,176	98,257,826	14.5
1992-93	13,808,814	96,810,162	14.3
1993-94	13,504,108	95,606,250	14.1
1994-95	13,521,175	97,887,172	13.8
1995-96	14,119,435	105,326,280	13.4
1996-97	14,343,156	107,933,712	13.3
1997-98	15,723,498	120,276,555	13.1

The decrease in unsecured assessed values in fiscal year 1995-96 is due primarily to the impact of state legislation, which reduced the assessment ratios for personal property.

Maricopa County
Property Value, Construction and Bank Deposits
(In Thousands of Dollars)
Last Ten Fiscal Years

YEAR	CURRENT MARKET PROPERTY VALUES			
	COMMERCIAL	INDUSTRIAL	RESIDENTIAL	TOTAL
1988	\$ 18,109,713	\$ 24,746,597	\$ 47,907,134	\$ 90,763,444
1989	19,650,947	27,977,775	51,058,684	98,687,406
1990	20,858,313	35,993,394	43,422,651	100,274,358
1991	20,116,910	34,358,235	43,782,849	98,257,994
1992	19,535,716	32,862,589	44,411,857	96,810,162
1993	19,378,969	31,043,712	45,183,569	95,606,250
1994	18,995,968	30,884,588	48,006,616	97,887,172
1995	20,259,834	32,028,834	53,037,612	105,326,280
1996	20,497,121	32,153,084	55,283,506	107,933,711
1997	21,975,970	32,857,804	65,442,782	120,276,556

YEAR	CONSTRUCTION (1)							
	COMMERCIAL		INDUSTRIAL		RESIDENTIAL		(2) BANK DEPOSITS	
	# OF UNITS	VALUE	# OF UNITS	VALUE	# OF PERMITS	VALUE		
1988	2,235	\$ 1,013,719	140	\$ 56,269	23,004	\$ 1,534,463	\$ 15,362,755	
1989	1,756	660,827	154	97,422	18,999	1,262,290	15,016,731	
1990	1,391	402,000	286	92,000	19,009	1,320,816	18,992,331	
1991	1,276	375,660	242	65,100	21,796	1,613,885	19,448,091	
1992	1,946	550,345	107	39,244	26,085	2,159,845	19,358,015	
1993	4,170	547,667	129	50,139	28,409	2,432,682	19,485,966	
1994	3,205	959,539	132	145,310	35,458	3,209,240	20,017,167	
1995	2,741	1,043,978	201	413,835	37,474	3,199,942	21,171,950	
1996	3,371	1,422,483	356	788,083	38,129	3,508,538	17,806,183	
1997	4,325	1,840,334	242	233,598	40,561	3,943,544	20,296,620	

NOTE: Construction figures exclude Other Construction, such as sheds, fences, signs, and other land improvements.

(1) Source: Arizona Business Center for Business Research, Arizona State University.

(2) Source: Arizona Banker's Association.

Maricopa County
Property Tax Rates and Tax Levies
Direct and Overlapping Governments - All County Governments
Last Ten Fiscal Years

TAX RATES

FISCAL YEAR	COUNTY CONTROLLED	STATE OF ARIZONA	EDUCATION EQUALIZATION	CENTRAL ARIZONA WATER CONSERVATION DISTRICT
1988-89	\$ 1.6471	\$ 0.4700	\$ 0.5000	\$ 0.1000
1989-90	1.5786	0.4700	0.5000	0.1000
1990-91	1.6083	0.4700	0.5300	0.1000
1991-92	1.6475	0.4700	0.5300	0.1400
1992-93	1.6475	0.4700	0.5300	0.1400
1993-94	1.6475	0.4700	0.5300	0.1400
1994-95	1.6475	0.4700	0.5300	0.1400
1995-96	1.6475	0.4700	0.5300	0.1400
1996-97	1.6475	0.0000	0.5300	0.1400
1997-98	1.6425	0.0000	0.5300	0.1400

FISCAL YEAR	OTHER SPECIAL DISTRICTS	COMMUNITY COLLEGE DISTRICT	SCHOOL DISTRICTS	CITIES
1988-89	\$ 0 - 2.0000	\$ 0.7159	\$.1118 - 12.2421	\$ 0 - 2.8014
1989-90	0 - 2.6300	0.7508	.1313 - 10.3777	0 - 2.5715
1990-91	0 - 2.8098	0.7963	.1246 - 9.9232	0 - 2.7716
1991-92	0 - 3.4693	0.8402	.1286 - 11.2006	0 - 3.4629
1992-93	0 - 3.9353	0.8510	.0862 - 9.5650	0 - 2.1786
1993-94	0 - 3.9348	0.8532	.1285 - 18.9866	0 - 2.3850
1994-95	0 - 3.9334	0.8934	.1356 - 10.2650	0 - 2.9563
1995-96	0 - 3.9254	1.1130	.0842 - 11.9754	0 - 2.8989
1996-97	1 - 6.4642	1.0476	.1131 - 10.2185	0 - 2.2074
1997-98	0 - 4.3496	1.1346	.8314 - 12.0368	0 - 2.2011

All tax rates are per \$100 assessed valuation.

TAX LEVIES

FISCAL YEAR	COUNTY CONTROLLED	STATE OF ARIZONA	EDUCATION EQUALIZATION	CENTRAL ARIZONA WATER CONSERVATION DISTRICT
1988-89	\$ 195,097,747	\$ 58,121,461	\$ 61,868,395	\$ 13,480,787
1989-90	206,894,901	64,324,390	68,430,202	14,687,785
1990-91	216,303,167	66,424,802	74,904,564	14,773,149
1991-92	215,298,396	65,215,394	73,540,763	19,929,246
1992-93	210,713,325	63,945,919	72,109,227	19,332,340
1993-94	206,382,123	62,492,117	70,469,834	18,905,751
1994-95	206,250,696	62,520,935	70,502,331	18,929,645
1995-96	214,404,513	63,420,563	71,516,805	19,767,209
1996-97	221,234,454	0	74,071,041	20,080,420
1997-98	239,451,423	0	79,533,234	22,012,897

FISCAL YEAR	OTHER SPECIAL DISTRICTS	COMMUNITY COLLEGE DISTRICT	SCHOOL DISTRICTS	CITIES
1988-89	\$ 15,492,588	\$ 89,317,660	\$ 680,556,278	\$ 132,833,709
1989-90	25,008,872	103,399,041	791,671,581	145,909,176
1990-91	83,727,127	113,119,704	846,492,990	152,302,789
1991-92	92,417,785	116,919,688	887,885,561	149,653,244
1992-93	99,038,330	115,902,567	888,371,856	150,481,484
1993-94	96,551,845	113,440,000	912,006,892	151,069,642
1994-95	94,907,843	118,841,866	944,958,494	154,229,837
1995-96	93,108,561	151,227,097	1,025,829,866	158,876,867
1996-97	72,827,379	146,669,820	1,033,216,078	166,146,519
1997-98	63,159,938	171,402,574	1,156,474,971	183,970,230

The levy for education equalization, which was formerly reported as a County levy, is now shown separately. The equalization levy is a legally mandated tax, distributed to school districts.

Maricopa County
Property Tax Rates and Tax Levies
Direct and Overlapping Governments - County Controlled
Last Ten Fiscal Years

COUNTY CONTROLLED

TAX RATES

<u>FISCAL YEAR</u>	<u>COUNTY OPERATING</u>	<u>DEBT SERVICE</u>	<u>FLOOD CONTROL DISTRICT</u>	<u>COUNTY LIBRARY</u>	<u>TOTAL COUNTY</u>
1988-89	\$ 0.9370	\$ 0.1656	\$ 0.5000	\$ 0.0445	\$ 1.6471
1989-90	0.9426	0.1637	0.4303	0.0420	1.5786
1990-91	0.9745	0.1683	0.4235	0.0420	1.6083
1991-92	0.9843	0.1741	0.4447	0.0444	1.6475
1992-93	1.0739	0.1409	0.3901	0.0426	1.6475
1993-94	1.0548	0.1878	0.3632	0.0417	1.6475
1994-95	1.2394	0.0032	0.3632	0.0417	1.6475
1995-96	1.1580	0.1464	0.3332	0.0099	1.6475
1996-97	1.1054	0.1575	0.3425	0.0421	1.6475
1997-98	1.1265	0.1364	0.3425	0.0421	1.6475

All tax rates are per \$100 assessed valuation.

TAX LEVIES

<u>FISCAL YEAR</u>	<u>COUNTY OPERATING</u>	<u>DEBT SERVICE</u>	<u>FLOOD CONTROL DISTRICT</u>	<u>COUNTY LIBRARY</u>	<u>TOTAL COUNTY</u>
1988-89	\$ 115,941,372	\$ 22,324,183	\$ 50,832,192	\$ 6,000,000	\$ 195,097,747
1989-90	129,000,000	24,041,307	47,234,724	6,618,870	206,894,901
1990-91	137,721,939	25,911,019	46,465,486	6,204,723	216,303,167
1991-92	136,572,245	25,868,883	46,536,850	6,320,418	215,298,396
1992-93	146,115,141	19,461,200	39,254,429	5,882,555	210,713,325
1993-94	140,248,266	25,360,203	35,142,441	5,631,213	206,382,123
1994-95	164,865,317	428,377	35,318,672	5,638,330	206,250,696
1995-96	156,257,472	20,670,863	36,078,354	1,397,824	214,404,513
1996-97	154,487,036	22,590,472	38,118,477	6,038,469	221,234,454
1997-98	169,045,638	21,446,852	42,339,342	6,619,593	239,451,425

**Maricopa County
Comparative Ratio Of Bonded Debt
To Assessed Values
And Bonded Debt Per Capita
Last Ten Fiscal Years**

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUE OF TAXABLE PROPERTY</u>	<u>BONDS PAYABLE</u>		
1988-89	2,073,600	\$ 13,833,014,147	\$ 153,800,000		
1989-90	2,130,400	14,687,787,809	142,175,000		
1990-91	2,122,101	14,773,149,205	202,050,000		
1991-92	2,179,975	14,235,175,875	182,750,000		
1992-93	2,233,700	13,808,814,077	163,750,000		
1993-94	2,291,200	13,504,107,816	169,400,000		
1994-95	2,355,900	13,521,174,915	169,515,000		
1995-96	2,551,765	14,119,434,946	154,555,000		
1996-97	2,634,625	14,343,156,861	137,215,000		
1997-98	2,720,575	15,723,498,194	119,045,000		

<u>FISCAL YEAR</u>	<u>AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION DEBT</u>	<u>NET BONDED DEBT</u>	<u>BONDED DEBT AS PERCENTAGE OF ASSESSED VALUE</u>	<u>BONDED DEBT PER CAPITA</u>
1988-89	\$ 17,391,466	\$ 136,408,534	0.99%	\$ 65.78
1989-90	16,162,091	126,012,909	0.86	59.15
1990-91	10,946,683	191,103,317	1.29	90.05
1991-92	3,471,935	179,278,065	1.26	82.24
1992-93	714,516	163,035,484	1.18	72.99
1993-94	9,957,983	159,442,017	1.18	69.59
1994-95	2,671,278	166,843,722	1.23	70.82
1995-96	478,731	154,076,269	1.09	60.38
1996-97	1,712,018	135,502,982	0.94	51.43
1997-98	1,212,057	117,832,943	0.75	43.31

(1) Source: Maricopa Association of Governments. Data from this source for previous years is subject to periodic update.

See page 210 for the County's legal debt limit.

Maricopa County
Computation Of Direct And
Overlapping General Obligation Bonded Debt
For the Fiscal Year Ended June 30, 1998

Maricopa County general obligation debt	\$ 119,045,000
Less amount available for retirement of general obligation debt	<u>1,212,057</u>
Net general obligation debt	<u>117,832,943</u>
Overlapping debt:	
School Districts	2,891,717,404
Cities and Towns	1,928,754,413
Special Districts	<u>427,297,136</u>
Total direct general obligation and overlapping debt	<u>\$ 5,365,601,896</u>

Maricopa County
Schedule Of Legal Debt Limit
For the Fiscal Year Ended June 30, 1998

Assessed value of real and personal property \$ 15,723,498,194

Debt limit, 15 percent of assessed value (Constitutional limit) \$ 2,358,524,729

Maricopa County
Ratio Of Annual General Obligation Debt Service Requirements
For General Bonded Debt To Total General Expenditures
For the Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO</u>
1988-89	\$ 11,625,000	\$ 4,991,875	\$ 16,616,875	\$ 791,055,499	2.1%
1989-90	15,125,000	12,631,885	27,756,885	985,104,480	2.8
1990-91	19,300,000	12,727,260	32,027,260	1,046,154,204	3.1
1991-92	19,000,000	11,171,534	30,171,534	1,112,798,141	2.7
1992-93	13,300,000	9,308,788	22,608,788	1,149,086,900	2.0
1993-94	7,835,000	8,873,375	16,708,375	1,293,861,926	1.3
1994-95		10,176,909	10,176,909	1,237,509,240	0.8
1995-96	14,960,000	9,416,838	24,376,838	1,443,966,878	1.7
1996-97	17,340,000	8,627,593	25,967,593	1,551,139,088	1.7
1997-98	18,170,000	7,754,745	25,924,745	1,552,870,402	1.7

Total General Expenditures includes all funds, except that Internal Service Funds are reported net of charges for services.

General obligation bonds reported in the special assessment debt with government commitment have been excluded.

The absence of Principal payments in fiscal years 1994-95 is due to the advanced refunding of the outstanding Maricopa County General Obligation Bonds. This refunding allowed the County to restructure its General Obligation Bond payments so that no principal payments would be required in fiscal year 1994-95.

**Maricopa County
Revenue Bond Coverage
Maricopa County Stadium District**

FISCAL YEAR	GROSS REVENUE	NET REVENUE AVAILABLE FOR DEBT SERVICE (2)	DEBT SERVICE REQUIREMENTS			GROSS COVERAGE	NET COVERAGE
			PRINCIPAL	INTEREST	TOTAL		
1991-92	\$ 938,007	\$ 831,052	\$	\$	\$	NA	NA
1992-93	2,967,725	2,589,602				NA	NA
1993-94	4,082,671	12,117,665	390,000	1,491,279	1,881,279	217%	644%
1994-95	5,561,045	8,508,784	420,000	2,469,910	2,889,910	192%	294%
1995-96	5,239,274	8,572,192	1,300,000	2,448,910	3,748,910	140%	229%
1996-97	8,776,890	12,490,055	1,460,000	2,941,961	4,401,961	199%	284%
1997-98	7,079,357	9,756,245	2,594,815	3,995,066	6,589,881	107%	148%

- (1) Maricopa County Stadium District originated in the 1992 fiscal year to provide financial assistance for the development and improvement of baseball training facilities located within the County.
- (2) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County
Special Assessment Billings And Collections
Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>SPECIAL ASSESSMENT BILLING</u>	<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>
1988-89	\$ 743,425	\$ 1,060,977
1989-90	613,291	694,667
1990-91	495,708	706,353
1991-92	400,937	478,965
1992-93	334,264	511,883
1993-94	270,078	591,769
1994-95	191,244	172,671
1995-96	197,874	298,976
1996-97	169,946	263,862
1997-98	175,052	528,178

(1) Includes assessments paid prior to billing date which are used for early redemption of bonds.

Maricopa County Principal Taxpayers

<u>TAXPAYER</u>	<u>1997-98 SECONDARY VALUATION</u>	<u>COUNTY'S 1997-98 SECONDARY ASSESSED VALUATION PERCENTAGE (%)</u>
Arizona Public Service	830,340,999	5.28%
US West New Vector Group, Inc.	327,113,265	2.08
Southern California Edison Company	262,149,091	1.67
El Paso Electric Company	261,846,108	1.67
Motorola Computer Group, Sps., Geg.	177,848,495	1.13
Public Service Company of New Mexico	141,649,915	0.90
Southern California Public Power Authority	97,996,826	0.62
Southwest Gas Corporation	92,575,858	0.59
City of Los Angeles Dept. of Water & Power	71,055,250	0.45
A T & T/Wireless Service	43,302,972	0.28
First American Tax Valuation	30,006,495	0.19
Equity Residential Properties	29,986,427	0.19
Phoenix Newspapers, Inc.	29,912,818	0.19
Southwestco Wireless Lp	28,878,199	0.18
MLH Investors Corporation Lease	28,222,850	0.18
Intel Corporation	25,407,286	0.16
Scottsdale Fashion Square Partnership	24,498,727	0.16
Mony Ptc/PSM Prop	22,791,354	0.14
McDonnell Douglas	21,251,225	0.14
Shorenstein Realty Investors Lp	20,274,735	0.13
Bank One Office Bldgs	18,813,578	0.12
Mayo Clinic Arizona/Scottsdale	17,618,201	0.11
Albertson's, Inc.	17,219,319	0.11
Biltmore Hotel Partners	16,090,305	0.10
Excel Realty Trust	15,712,933	0.10
Union Pacific Railroad	14,532,637	0.09
Smiths Food King Properties, Inc.	14,340,133	0.09
Condev West, Inc.	14,067,974	0.09
MCI Telecommunications Corporation	13,912,519	0.09
Wells Fargo	13,814,613	0.09
Burlington Northern Santa Fe	12,671,393	0.08
Total Principal Taxpayers	<u>2,735,902,500</u>	<u>17.40%</u>
Countywide Secondary Valuation	\$ 15,723,498,194	100.00%

Source: Treasurer's Office, Maricopa County.

Maricopa County
Schedule Of Insurance In Force
For the Fiscal Year Ended June 30, 1998

<u>POLICY TYPE</u>	<u>INSURER</u>	<u>POLICY NUMBER</u>	<u>POLICY DATES</u>	<u>DEDUCTIBLE/SIR</u>
General Liability Auto Liability Errors & Omissions	Lexington Insurance Co.	8898443	3/1/98 to 3/1/99	\$ 1,000,000 Limit, excess of \$ 1,000,000 SIR
Property/Inland Marine	Fireman's Fund Insurance Co.	MXX80676195	7/1/97 to 7/1/98	\$ 600,735,395 Blanket Buildings & Contents \$ 100,000 Deductible \$ 10,000,000 Flood/Earthquake Limit \$ 300,000 Zone A Deductible \$ 100,000 Zone B & C Deductible
Boiler & Machinery	Fireman's Fund Insurance Co.	MXX80676195	7/1/97 to 7/1/98	\$ 50,000,000 Limit \$ 100,000 Deductible
Employee Dishonesty	National Union Fire Insurance Co.	CF4825991	2/28/98 to 2/28/99	\$ 10,000,000 Limit \$ 50,000 Deductible Including coverage for Treasurer/Tax Collector
Theft & Robbery	National Union Fire Insurance Co.	CF4825991	2/28/98 to 2/28/99	\$ 1,000,000 Limit \$ 5,000 Deductible
Computer Fraud and Wire Transfer Fraud	National Union Fire Insurance Co.	CF4825991	2/28/98 to 2/28/99	\$ 10,000,000 Limit \$ 50,000 Deductible
Forgery Alteration and Property Other than M&S	National Union Fire Insurance Co.	CF4825991	2/28/98 to 2/28/99	\$ 1,000,000 Limit \$ 5,000 Deductible
Aviation OL&T/P Premises	Old Republic Insurance Co.	PAS0543	7/1/97 to 7/1/98	\$ 10,000,000 Limit
Excess Workers' Compensation	National Union Fire Insurance Co. of Pittsburgh, PA	4157853	7/1/97 to 7/1/98	\$ WC Statutory \$ 1,000,000 EL \$ 250,000 SIR
Medical Malpractice and Liability	American Continental Insurance Co.	97L661	12/4/97 to 12/4/98	\$ 10,000,000 Limit \$ 1,000,000 SIR
Excess Medical Malpractice	American Continental Insurance Co.	97V661	12/4/97 to 12/4/98	\$ 5,000,000 Excess of \$ 10,000,000 Primary

Maricopa County
Salaries And Blanket Bond
Of Elected County Officials
For the Fiscal Year Ended June 30, 1998

TITLE	ANNUAL SALARY	BLANKET BOND (3)
Board of Supervisors	\$ 52,000 (1)	\$ 10,000,000
Assessor	52,000 (1)	10,000,000
County Attorney	92,000 (1)	10,000,000
Recorder	52,000 (1)	10,000,000
School Superintendent	52,000 (1)	10,000,000
Clerk of the Superior Court	51,448	10,000,000
Sheriff	75,000 (1)	10,000,000
Treasurer	52,000 (1)	10,000,000
Superior Court Judge	48,152 (2)	10,000,000
Court Commissioners	87,007	10,000,000
Justices of the Peace		
Precincts 2401, 2407, 2421	62,587	10,000,000
Precincts 2402 - 2436	67,413	10,000,000
Precinct 2408	67,413	10,000,000
Constables		
Precinct 2540	34,786	10,000,000
Precinct 2550	12,507	10,000,000
Precinct 2525	44,328	10,000,000
Precinct 2520	44,328	10,000,000
Precincts 2505, 2515, 2530 - 2536, 2545, 2546, 2555 - 2590	44,328	10,000,000

(1) Source: A.R.S. §11-419 Defined Salary.

(2) Maricopa County's portion only.

(3) Source: Department of Risk Management, Maricopa County.

Maricopa County Cactus League Attendance And Facilities

For the Fiscal Year Ended June 30, 1998

With the addition of the Diamondbacks and White Sox, total Cactus League attendance increased to a record level of nearly one million in 1998. This represented a 21 percent increase from 1997, and a 43 percent increase from 1996.

The following numbers demonstrate the growth of the Cactus League since 1996:

CACTUS LEAGUE ATTENDANCE

	1998	1997	1996
Arizona Diamondbacks (1)	149,077	0	0
California Angels	68,836	66,137	68,895
Chicago Cubs	134,329	157,046	119,478
Chicago White Sox (2)	73,434	0	0
Colorado Rockies	80,749	103,475	94,232
Milwaukee Brewers	63,625	56,715	49,132
Oakland Athletics	74,255	79,786	66,220
San Diego Padres	85,980	82,752	75,086
San Fransico Giants	105,726	118,916	104,064
Seattle Mariners	117,411	126,233	87,586
TOTAL	953,422	791,060	664,693

Note 1: Inaugural Major League Season in 1998.

Note 2: 1998 was the 1st year in Cactus League; previously in Grapefruit League.

CACTUS LEAGUE FACILITIES

FACILITY	TENANTS
Fitch Park - Mesa	Chicago Cubs
Hi Corbett Field - Tucson	Colorado Rockies
Hohokam Park - Mesa	Chicago Cubs
Indian Bend Park - Scottsdale	San Francisco Giants
Maryvale Baseball Park - Phoenix	Milwaukee Brewers
Papago Baseball Facility - Phoenix	Oakland Athletics
Peoria Sports Complex - Peoria	San Diego Padres & Seattle Mariners
Phoenix Municipal Stadium - Phoenix	Oakland Athletics
Scottsdale Stadium - Scottsdale	San Fransico Giants
Tempe Diablo Stadium - Tempe	California Angels
Tucson Electric Park - Tucson	Arizona Diamondbacks

Maricopa County
Miscellaneous Statistical Data
 For the Fiscal Year Ended June 30, 1998

Geographical location	Maricopa County is located in the south-central portion of the State of Arizona. Its boundaries enclose the greater metropolitan Phoenix area which is principally comprised of the cities of Phoenix, Tempe, Mesa, Scottsdale, Glendale, Chandler and the town of Paradise Valley. Topographical diversity characterizes the County. There are low mountain ranges, desert valleys and man-made lakes. The County seat, Phoenix, is the capital of Arizona.
Altitude	1,117 feet
Area of the County:	9,226 square miles
Incorporated area	1,817 square miles (19.7%)
Unincorporated area	7,409 square miles (80.3%)
Form of government	Governed by five-member Board of Supervisors
Date formed	1871
Fiscal year begins	July 1
Registered voters	1,331,880 as of August, 31, 1998
Number voting	825,217 General Election 11/96
Percent voting	62%
Number of judicial courts:	
Superior court departments	70
Justice of peace courts	21
Miles of County maintained roads:	
Miles of road	2,828
Miles of road with paved surfaces	2,024
Number of major bridges	23
Number of total bridges	223
Number of County park facilities:	
Regional County parks	5
Recreation areas	4
County managed golf courses	3
Total acres managed	115,428

Maricopa County
Miscellaneous Statistical Data
For the Fiscal Year Ended June 30, 1998

<u>POPULATION OF COUNTY</u>	<u>POPULATION</u>	<u>PERCENTAGE INCREASE</u>
1910 Census	34,488	
1920 Census	89,576	159.7 %
1930 Census	150,970	68.5
1940 Census	186,193	23.3
1950 Census	331,770	78.2
1960 Census	663,510	100.0
1970 Census	971,228	46.4
1980 Census	1,509,262	55.4
1990 Census	2,122,101	40.6
1995 Special Census	2,551,765	20.2
<u>POPULATION OF CITIES AND TOWNS</u>	<u>1990 CENSUS</u>	<u>ESTIMATED 1997 (1)</u>
Avondale	16,169	26,020
Buckeye	5,038	4,960
Carefree	1,666	2,510
Cave Creek	2,925	3,470
Chandler	90,533	151,370
El Mirage	5,001	5,770
Fountain Hills	10,030	16,275
Gila Bend	1,747	1,735
Gilbert	29,188	79,310
Glendale	148,134	191,105
Goodyear	6,258	12,205
Guadalupe	5,458	5,385
Litchfield Park	3,303	3,800
Mesa	288,091	350,555
Paradise Valley	11,671	12,990
Peoria	50,618	83,505
Phoenix	983,403	1,205,285
Queen Creek	2,667	3,270
Scottsdale	130,069	186,610
Surprise	7,122	14,275
Tempe	141,865	158,135
Tolleson	4,434	4,505
Wickenburg	4,515	4,985
Youngtown	2,542	2,730
Unincorporated	169,654	189,815
Total County	<u>2,122,101</u>	<u>2,720,575</u>
<u>POPULATION OF STATE OF ARIZONA</u>	3,665,228	4,600,275

(1) Source: Department of Economic Security. Data from this source for previous years is subject to periodic update.

Maricopa County
Miscellaneous Statistical Data
 For the Fiscal Year Ended June 30, 1998

BUILDING PERMITS (1)	<u>CALENDAR YEAR</u>	<u>PERMITS ISSUED</u>	<u>VALUE OF BUILDINGS</u>
	1988	44,574	3,413,685,000
	1989	36,434	2,659,568,000
	1990	34,767	2,340,916,000
	1991	37,539	2,501,786,000
	1992	44,077	3,228,424,000
	1993	47,787	3,529,540,000
	1994	55,011	4,898,379,000
	1995	58,948	5,440,364,000
	1996	62,965	6,798,562,000
	1997	67,461	Unavailable

BANK DEPOSITS (2)	<u>AS OF DECEMBER 31</u>	<u>THOUSANDS OF DOLLARS</u>
	1988	\$ 15,362,755
	1989	15,016,731
	1990	18,992,331
	1991	19,448,091
	1992	19,358,015
	1993	19,485,966
	1994	20,017,167
	1995	21,171,950
	1996	17,806,183
	1997	20,296,620

(1) Source: Bureau of Business and Economic Research, Arizona State University.

(2) Source: Arizona Bankers' Association.

Maricopa County
Miscellaneous Statistical Data
 For the Fiscal Year Ended June 30, 1998

<u>INCOME</u>	<u>CALENDAR YEAR</u>	<u>PER CAPITA (1)</u>	<u>MEDIAN PER HOUSEHOLD (2)</u>
	1986	\$ 15,424	\$ 25,673
	1987	16,077	25,596
	1988	16,815	25,639
	1989	17,705	26,861
	1990	18,042	28,778
	1991	18,156	30,162
	1992	19,367	31,255
	1993	20,196	33,002
	1994	21,696	34,894
	1995	22,182	31,932
	1996	23,809	45,000
	1997	24,279	47,500

<u>RETAIL SALES (3)</u>	<u>CALENDAR YEAR</u>	<u>THOUSANDS OF DOLLARS</u>
	1987	\$ 13,890,000
	1988	14,957,500
	1989	15,734,500
	1990	16,426,500
	1991	16,935,500
	1992	18,148,000
	1993	18,844,400
	1994	20,747,000
	1995	23,199,217
	1996	27,174,296
	1997	29,085,000

- (1) Source: Department of Economic Security, Research Administration.
- (2) 1996 & 1997 are "Median Per Family". Median Per Household was unavailable.
 Source: Survey of Buying Power, Sales & Market Management.
- (3) Source: Survey of Buying Power, Sales & Market Management.

Maricopa County
Miscellaneous Statistical Data
 For the Fiscal Year Ended June 30, 1998

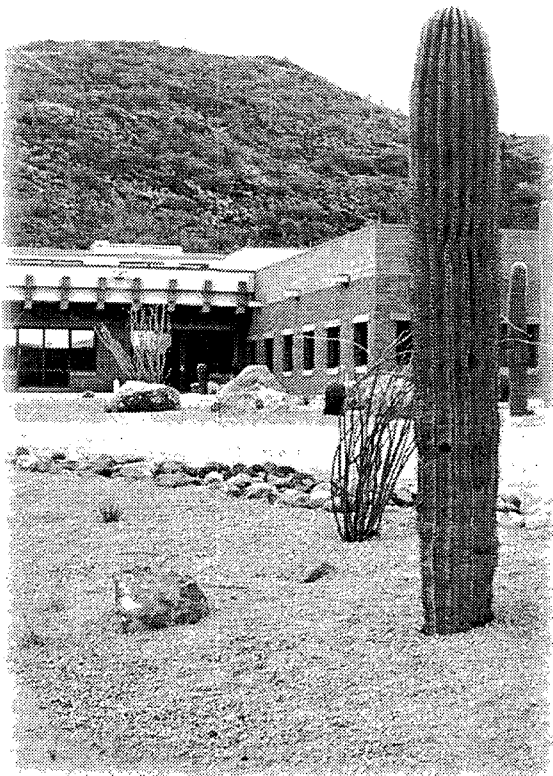
COUNTY EMPLOYEES-GENERAL GOVERNMENT

<u>YEAR</u>	<u>NUMBER OF EMPLOYEES</u>	<u>PERCENT INCREASE (DECREASE)</u>	<u>NUMBER OF EMPLOYEES PER THOUSAND OF CAPITA</u>
1989	9,398	7.5%	4.5
1990	10,118	7.7	4.7
1991	10,781	6.6	5.1
1992	11,899	10.4	5.5
1993	12,632	6.2	5.6
1994	13,314	5.4	5.8
1995	13,121	(1.4)	5.6
1996	13,128	0.1	5.1
1997	13,475	2.6	5.1
1998	14,076	4.5	5.2

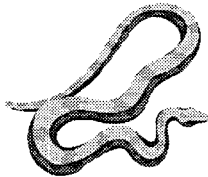
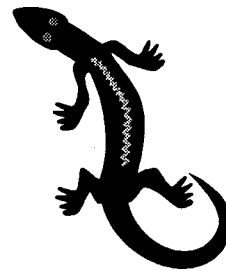
UNEMPLOYMENT RATE (1)

<u>YEAR</u>	<u>COUNTY</u>	<u>STATE</u>	<u>UNITED STATES</u>
1989	4.9%	5.9%	5.1%
1990	4.3	5.3	5.1
1991	4.3	4.8	7.0
1992	5.9	7.2	7.8
1993	4.8	6.0	7.0
1994	5.0	6.4	6.0
1995	4.1	5.3	5.7
1996	3.3	5.3	5.3
1997	3.6	5.5	5.4
1998	2.6	4.2	4.7

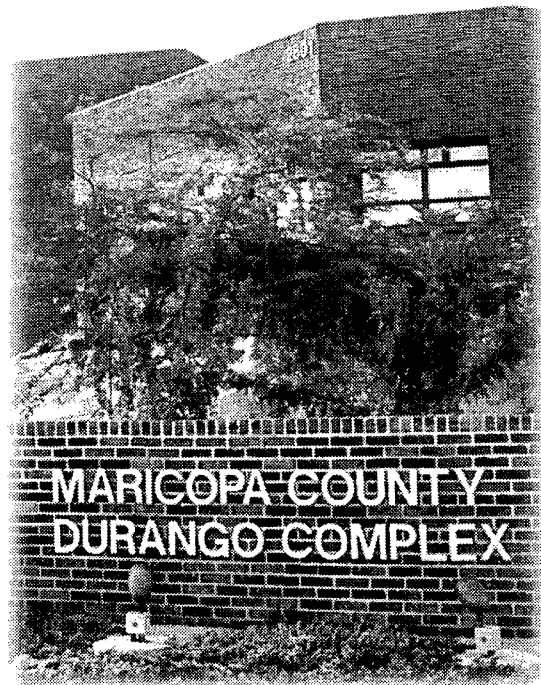
(1) Source: Department of Economic Security, Population and Statistical Unit, Research Administration



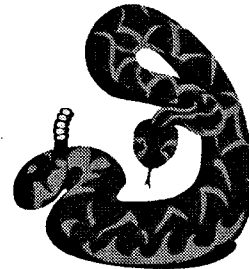
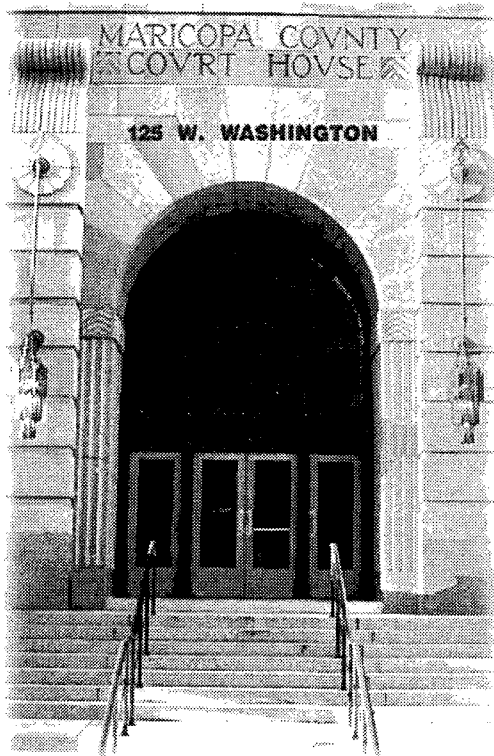
The Outdoor Education Center located at Lake Pleasant is shown in the top left-hand corner. The County and other organizations use this facility as a training and educational center. It offers several training rooms and housing accommodations. Parks and Recreation manage 5 Regional County parks and a total of 115,428 acres.



The Maricopa County Durango Complex is shown in the bottom right hand corner. The complex occupies approximately one square mile. In addition to the County's other facilities, this complex houses many departments including; Equipment Services, Flood Control, Human Services, Juvenile Court, Parks and Recreation, Sheriff Detention facilities, Safety Department, Transportation and others.



The Maricopa County Hospital is represented in the top right-hand corner. In fiscal year 1998, the hospital reported 20,159 admissions. In addition, the Maricopa County's Burn Unit is recognized as one of the most advanced facilities in the Nation.



Pictured in the bottom left-hand corner is the Maricopa County Old Courthouse. In 1928, the building was constructed as the original Courthouse and City Hall. The building was recently renovated through a joint governmental effort. The County is committed to preserving the past for future generations to enjoy.