

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2003

Citizens Serving Citizens



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Don Stapley
Member



Andrew Kunasek
Member



Fulton Brock
Chairman



Mary Rose Garrido Wilcox
Member



Max Wilson
Member

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2002 to June 30, 2003



Prepared By

Department of Finance

Tom Manos, Chief Financial Officer



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Maricopa County Officials

BOARD OF SUPERVISORS

Fulton Brock, Chairman, District 1
Don Stapley, District 2
Andrew Kunasek, District 3
Max Wilson, District 4
Mary Rose Garrido Wilcox, District 5

.. . . .

COUNTY ADMINISTRATIVE OFFICER

David R. Smith

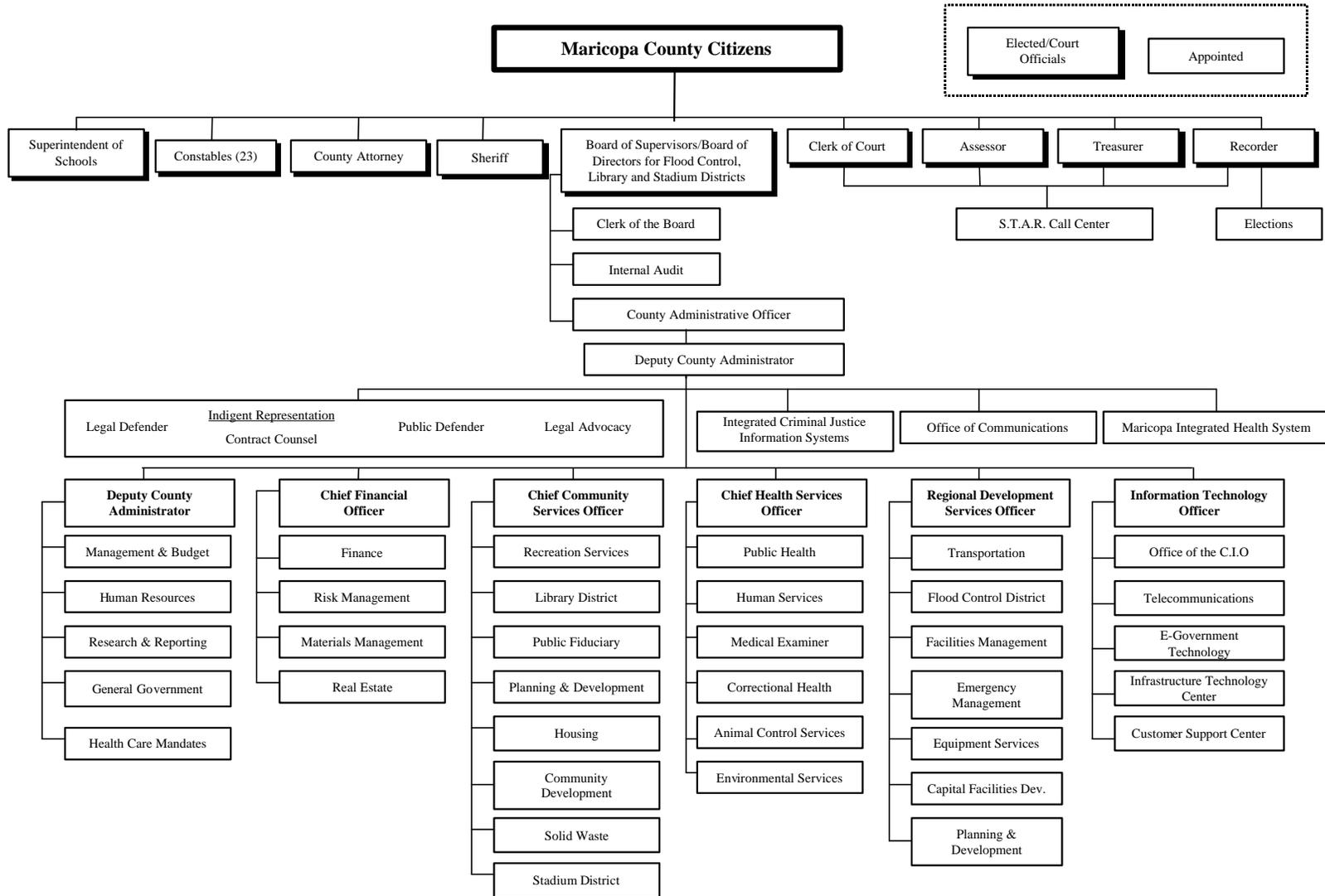
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CHIEF FINANCIAL OFFICER

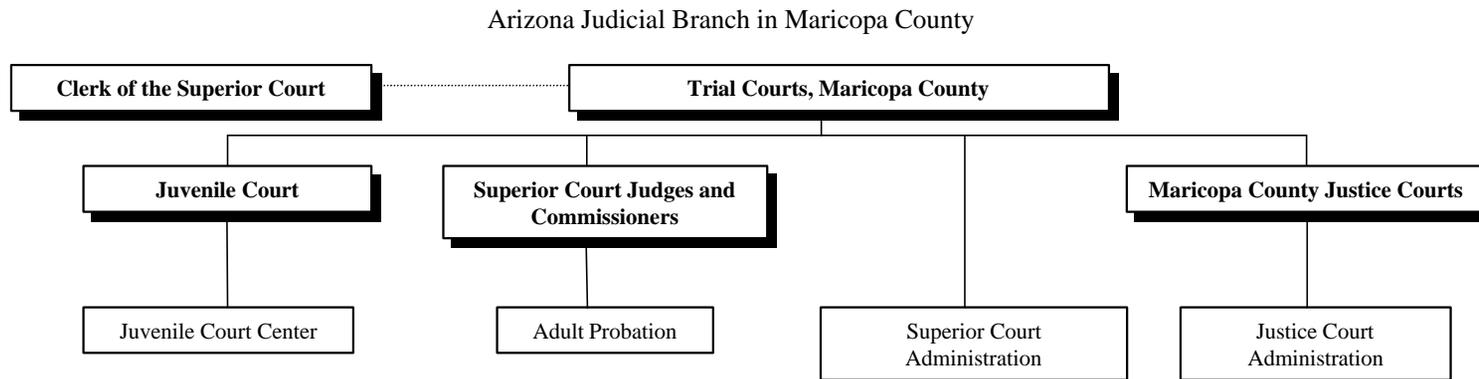
Tom Manos



Organizational Charts



Organizational Charts (Continued)





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 19, 2003

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

It is our pleasure to submit to you the Comprehensive Annual Financial Report of Maricopa County for the year ended June 30, 2003. This report has been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as prescribed in pronouncements of the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Maricopa County. We believe the data, as presented, is accurate in all material aspects and shown in a manner designed to present fairly the financial position and results of operations.

Internal Controls

The management of Maricopa County is responsible for establishing and maintaining a system of internal control. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition; and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that Maricopa County's accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

Independent Audit

State law requires the State Auditor General to conduct financial audits of the accounts and records of County and State agencies. The examination is conducted in accordance with U.S. generally accepted governmental auditing standards, and the Independent Auditors' Report is presented as the first component of the financial section of this report.

Single Audit

Maricopa County receives both federal and state financial assistance and is responsible for maintaining effective internal control over compliance with applicable laws and regulations related to those programs. Management and the accounting staff periodically evaluate these internal controls. As part of the government's single audit, tests are made to determine the adequacy of the internal controls, including that portion related to federal and state financial assistance programs, and County compliance with applicable laws and regulations. The Federal Single Audit Report is issued separately from this report.

Expenditure Limitation

On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained.

The Reporting Entity

The financial reporting entity includes all the funds of the primary government (Maricopa County), as well as its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Maricopa County Flood Control District, Stadium District, Library District and various improvement districts are reported as part of the governmental funds of the primary government.

There are various school districts, irrigation districts, and fire districts within Maricopa County governed by independently elected boards. The financial statements of such districts are not included in this report except to reflect amounts held in a fiduciary capacity by the County Treasurer. The reporting entity is further described in the Notes to the Financial Statements (Note 1 - Summary of Significant Accounting Policies).

Cash Management and Investment

The Maricopa County Treasurer is responsible for investing cash from the county, schools, and special districts. The Arizona Revised Statutes for investment of public monies provides guidance to the Treasurer. The investment practice is to minimize credit and market risks while maintaining a competitive yield on its portfolio. The effective annual yield on investments for fiscal year 2003 was 2.54%. Interest earned by County funds is apportioned quarterly based on the average daily cash balance.

Risk Management

The County is exposed to various risks of loss related to general and auto liability, property, aviation liability, medical malpractice, and workers compensation. The County is self-insured for the first \$5,000,000 per occurrence of general and auto liability, \$5,000,000 per occurrence of medical malpractice, and \$1,000,000 per occurrence of workers' compensation. Coverage in excess of these respective amounts is provided through the purchase of commercial insurance. The County has not had any claims that have exceeded the commercial coverage in the last three years. Maricopa County has a safety program that promotes employee safety on the job and focuses on risk control techniques designed to minimize accident-related losses. In addition to the safety program's preventative measures, the Risk Management Department investigates every claim and arbitrates each loss in order to minimize the County's liability exposure.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County, Arizona for its comprehensive annual financial report for the fiscal year ended June 30, 2002. This was the fourteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgment

The preparation of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the State Auditor General's Office. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

David R. Smith
County Administrative Officer

Tom Manos
Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 1090
Phoenix, AZ 85003-2143

June 30, 2003

Ralph W. Lamoreaux, CPA
Jill J. Rissi, MPA
Vincent J. Harder, CPA
Richard J. Lozar

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2002-2003)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal and external audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and the auditor general's audit report.
- Enhanced the communication between the internal and external auditors.
- Met 7 times during the fiscal year, although the charter requires only four meetings.

Respectfully,

Chairman Ralph W. Lamoreaux, CPA

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maricopa County,
Arizona

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Edward Haney

President

Jeffrey R. Emer

Executive Director



FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis (MD&A)

Basic Financial Statements

Basic Financial Statements - Notes

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**Budgetary Comparison Schedules-General Fund and Major
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Combining and Individual Fund Statements and Schedules

Nonmajor Governmental Funds

Nonmajor Enterprise Funds

Internal Service Funds

Trust and Agency Funds

Capital Assets Schedules





DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

**STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL**

WILLIAM THOMSON
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2003, as listed in the table of contents, which collectively comprise the County's basic financial statements. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Maricopa County Stadium District, which represents 14 percent of the assets, 16 percent of the liabilities, and 1 percent of the revenues and expenses of the County's governmental activities on the government-wide financial statements. The District represents approximately 1 percent of the assets, liabilities, revenues and other financing sources, and expenditures and other financing uses of the aggregate remaining fund information reported on the fund statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Maricopa County Stadium District, is based solely on the report of the other auditors.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of Maricopa County as of June 30, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

As described in Notes 3 and 16, the County determined that certain costs previously included in its environmental liability should be expensed during the period incurred, which is considered a correction of a mistake in the application of an accounting principle. In addition, as described in Notes 3 and 10, the County increased its capitalization threshold for capital assets of its major enterprise funds and the Non-AHCCS Health Plans Fund (nonmajor enterprise fund), which is considered a change in the application of an accounting principle.

The Management's Discussion and Analysis on pages 3 through 17, the Budgetary Comparison Schedules on pages 79 through 82, the Schedule of Agent Retirement Plans' Funding Progress on page 83, and the Modified Approach for Infrastructure Assets on page 84 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information, combining and individual fund statements and schedules, and capital assets schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The information included in the introductory and statistical sections listed in the table of contents has not been subjected to the auditing procedures applied in our audit of the basic financial statements and, accordingly, we express no opinion on such information.

In accordance with *Government Auditing Standards*, we will also issue our report on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants at a future date. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Debbie Davenport
Auditor General

December 19, 2003

Maricopa County

Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on Page ix and with the County's basic financial statements following this section.

Financial Highlights

- At June 30, 2003, the assets of the County (primary government) exceeded liabilities by \$2.3 billion (net assets). Of this amount, \$447.6 million (unrestricted net assets) may be used to meet ongoing obligations to citizens and creditors, \$278.3 million is restricted for specific purposes (restricted net assets), and \$1.6 billion is invested in capital assets, net of related debt.
- The County's total net assets as reported in the Statement of Activities increased by \$288.6 million, a 14.1 percent increase in net assets over the prior period. Of this amount, \$286.8 million is attributable to governmental activities and \$1.8 million is attributable to business-type activities.
- The net assets for the business-type activities at June 30, 2003, increased by \$1.8 million. However, the proprietary funds, which mainly consist of the Maricopa County Integrated Health System (Medical Center, Maricopa Health Plan, ALTCS, and Non-AHCCCS), showed a loss before transfers of \$14.7 million. The increase in net assets is attributable to the net transfers of more than \$16.5 million.
- At June 30, 2003, the County's long-term liabilities (noncurrent liabilities due within one year and more than one year) related to governmental activities for bonds, loans, and other liabilities were \$291.3 million. This is a reduction of \$40.4 million from the restated prior fiscal year balance. See the Notes to the Financial Statements Note 3 – Beginning Balances Restated and Note 16 – Risk Management for details pertaining to this restatement. The reduction in long-term liabilities for governmental activities is mainly due to the payments made on the County's general obligation bonds and lease revenue bonds. General obligation bonds, lease revenue bonds and Stadium District revenue bonds represent 64.6 percent of the governmental activities long-term liabilities. The final payments on the general obligation bonds, lease revenue bonds and Stadium District revenue bonds are due in fiscal years 2005, 2016, and 2019, respectively.
- The County's governmental activities program revenues increased by approximately \$58.6 million, or 13.8 percent, from the previous fiscal year.
- The County's business-type activities program revenues increased by approximately \$52.9 million, or 7.4 percent, from the previous fiscal year.
- At June 30, 2003, the governmental funds reported combined fund balances of \$676 million, or an increase in fund balance of \$2.5 million over the prior fiscal year. Approximately 95.8 percent of the combined fund balances or \$647.5 million is available to meet the County's current and future needs (unreserved fund balance).
- At June 30, 2003, unreserved fund balance for the General Fund increased by 16 percent to \$288.8 million; approximately 50 percent of total General Fund expenditures. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted to be spent in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Maricopa County Management's Discussion and Analysis

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) Government-wide financial statements; 2) Fund financial statements; and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. In addition, the comprehensive annual financial report includes the budget comparison schedules for the major Debt Service and Capital Projects Funds beginning on page 87. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 104.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County finances, in a manner similar to private-sector businesses.

- The *Statement of Net Assets* presents information on all County assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County include the Medical Center, Arizona Health Care Cost Containment System (AHCCCS) Plan, Arizona Long-Term Care System (ALTCSS) Plan, and other business-type activities (Non-AHCCCS Health Plans and Solid Waste).

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The blended component units included are the Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts. The County has no discretely presented component units.

The Government-wide Financial Statements can be found on pages 23-25 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Maricopa County

Management's Discussion and Analysis

- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports six major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General, Jail Operations, General Obligation, Lease Revenue, Jail Construction and County Improvement funds.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements*, which begin on page 104 of this report.

The governmental funds financial statements can be found on pages 26-29 of this report.

- **Proprietary funds** are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the Medical Center, Maricopa Health Plan, Arizona Long-Term Care System (ALTCS), and the Non-AHCCCS Health Plans – these four components comprise the Maricopa Integrated Health System - and Solid Waste operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, telecommunications, reprographics, risk management, employee benefits trust and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Fund financial statements for the proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Medical Center, Maricopa Health Plan and Arizona Long-Term Care System (ALTCS) operations are considered to be major funds of the County. Data from the other enterprise funds are combined into a single, aggregated presentation. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for each of these nonmajor enterprise and internal service funds is provided in the form of combining statements, which begin on page 230 of this report.

The proprietary funds financial statements can be found on pages 32-37 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 38-39 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 44-76 of this report.

Maricopa County Management's Discussion and Analysis

Required Supplementary Information is presented concerning the County's General Fund and Jail Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided by the Notes to Budgetary Comparison Schedules. Also presented is the schedule of funding progress for the County's two agent retirement plans and infrastructure assets reported using the modified approach. Required supplementary information can be found on pages 79-84 of this report.

Other Supplementary Information follows the Required Supplementary Information. Budgetary comparison schedules for the major Debt Service and Capital Projects Funds begin on page 87 of this report. The combining and individual fund statements and schedules referred to earlier provide information for nonmajor governmental funds and enterprise funds as well as the County's internal service funds, investment trust funds and agency funds. Combining and individual fund statements and schedules for nonmajor funds begin on page 104 of this report.

Government-wide Financial Analysis

This year is the second fiscal year that the County applied Governmental Accounting Standards Board (GASB) Statement No. 34. As prior year comparative data is available, a comparative analysis of government-wide data will be presented.

Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Assets of the County for June 30, 2003 compared to the prior year.

Statement of Net Assets
As of June 30
(in millions)

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2003	2002*	2003	2002*	2003	2002	
Current and other assets	\$ 874.3	\$ 877.2	\$ 144.5	\$ 134.0	\$1,018.8	\$1,011.2	.8%
Capital assets	1,760.4	1,528.8	107.0	114.2	1,867.4	1,643.0	13.7
Total assets	<u>2,634.7</u>	<u>2,406.0</u>	<u>251.5</u>	<u>248.2</u>	<u>2,886.2</u>	<u>2,654.2</u>	8.7
Current and other liabilities	202.7	224.8	90.1	88.3	292.8	313.1	(6.5)
Long-term liabilities	227.4	263.4	35.3	35.6	262.7	299.0	(12.1)
Total liabilities	<u>430.1</u>	<u>488.2</u>	<u>125.4</u>	<u>123.9</u>	<u>555.5</u>	<u>612.1</u>	(9.2)
Net assets							
Invested in capital assets, net of related debt	1,529.1	1,259.2	75.7	81.1	1,604.8	1,340.3	19.7
Restricted	234.3	322.0	44.0	53.7	278.3	375.7	(25.9)
Unrestricted	441.2	336.6	6.4	(10.5)	447.6	326.1	37.3
Total net assets	<u>\$2,204.6</u>	<u>\$1,917.8</u>	<u>\$ 126.1</u>	<u>\$ 124.3</u>	<u>\$2,330.7</u>	<u>\$2,042.1</u>	14.1

* The governmental activities and business-type activities net assets for fiscal year 2002 were restated (see Notes 3, 10, 12 and 16 to the financial statements for clarification).

The governmental activities total net assets at June 30, 2003, increased from the restated fiscal year 2002 balance by \$286.8 or 15 percent due primarily to an increase in capital assets. The majority of the increase in total assets and net assets is attributable to the ongoing construction in the Jail Construction Fund. The Jail Construction Fund expended over \$171.3 million in capital outlay for the fiscal year ended June 30, 2003. A large portion of the remaining increase can be attributed to the capital projects of the Flood Control District and the Transportation Department that were expended through the Flood Control Capital Projects Fund and the Transportation Capital Projects Fund – see pages 138 and 139 of the nonmajor governmental funds combining statements.

Maricopa County Management's Discussion and Analysis

The governmental activities total liabilities at June 30, 2003, experienced a decrease from the restated fiscal year 2002 balance of \$58.1 million. Sixty-two percent of this decrease is related to the long-term liabilities, specifically those related to debt service (general obligation bonds, lease revenue bonds, certificates of participation, and capital leases).

The business-type activities total assets, liabilities and net assets experienced minimal changes from prior year. The County continues its efforts to address the vision and strategic goals of the Medical Center operations as well as the Maricopa Integrated Health System (MIHS) as a whole. A significant event to note for the Maricopa Integrated Health System is that on November 4, 2003, the voters of Maricopa County approved proposition 414. The proposition will allow for the transition of the Maricopa Integrated Health System to a taxpayer-supported Health Care District with a separately elected Board of Directors. See the Notes to the Financial Statements that begin on page 44; Note 21 – Subsequent Events.

At June 30, 2003, the County's combined governmental activities and business-type activities assets exceeded liabilities by \$2.3 billion. Total net assets increased over the prior period by \$288.6 million or 14.1 percent. The governmental activities comprise 99.4 percent of the increase from prior year. This increase can be attributed to the significant increase in the County's capital assets, and the reduction of the County's long-term liabilities, as discussed previously.

Net assets consist of three components. By far the largest portion - \$1.6 billion or 68.9 percent - of the County's net assets reflects the investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure and construction in progress), less any related debt used to acquire those assets that is still outstanding. The governmental activities comprise 95.3 percent of this component of net assets. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. This component of net assets for governmental activities increased by \$269.9 million due to the County's investment in its capital assets, particularly the construction related to the adult and juvenile facilities that were approved by the voters in 1998.

The second component from the County's total net assets, \$278.3 million or approximately 11.9 percent, represents resources that are subject to external restrictions on how they may be used. The governmental activities comprise 84.2 percent of this component of net assets. This component decreased by approximately \$87.7 million from the prior period primarily due to the decrease of funds restricted for capital projects – mainly adult and juvenile facilities monies used for construction payments.

The final component consists of unrestricted net assets, \$447.6 million or 19.2 percent, and may be used to meet the government's ongoing obligations. The governmental activities comprise 98.6 percent of this component. Unrestricted net assets for governmental activities increased from fiscal year 2002 by \$104.6 million, or 31.1 percent, predominantly from the General Fund by \$39.8 million and nonmajor governmental funds by \$49.7 million as fiscal year 2003 revenues exceeded expenditures in these funds.

Changes in Net Assets

As discussed previously, the County's total net assets of \$2.3 billion increased by \$288.6 million as reported in the Statement of Activities. Of this amount, \$286.8 million, or 99.4 percent, is attributable to governmental activities, and \$1.8 million is related to business-type activities. The increase in total net assets for governmental activities resulted primarily from an increase in net capital assets due to significant capital projects during the fiscal year. The net assets invested in capital assets increased for the amount of current year capital expenditures and will decrease in future years as the capital assets are depreciated over their useful lives.

Maricopa County Management's Discussion and Analysis

The following table reflects the condensed Statement of Activities of the County for the fiscal year 2003 compared to the prior year and indicates the changes in net assets for Governmental and Business-type Activities:

Statement of Activities For the Fiscal Year Ended June 30, 2003 (in millions)

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2003	2002*	2003	2002*	2003	2002	
Revenues:							
Program revenues:							
Charges for services	\$ 135.2	\$ 141.9	\$ 760.9	\$ 708.6	\$ 896.1	\$ 850.5	5.4%
Operating grants and contributions	304.9	281.2	6.9	6.3	311.8	287.5	8.5
Capital grants and contributions	44.3	2.7			44.3	2.7	1,540.7
General revenues:							
Taxes	915.0	879.9			915.0	879.9	4.0
Other	21.3	48.7	2.6	8.3	23.9	57.0	(58.1)
Total Revenues	1,420.7	1,354.4	770.4	723.2	2,191.1	2,077.6	5.5
Expenses:							
General government	181.3	124.5			181.3	124.5	45.6
Public safety	506.6	490.9			506.6	490.9	3.2
Health, welfare and sanitation	335.6	304.2			335.6	304.2	10.3
Other	107.2	106.2			107.2	106.2	.9
Medical Center			366.4	340.6	366.4	340.6	7.6
AHCCCS			109.1	93.2	109.1	93.2	17.1
ALTCS			233.0	241.6	233.0	241.6	(3.6)
Other business-type activities			76.6	67.4	76.6	67.4	13.6
Total Expenses	1,130.7	1,025.8	785.1	742.8	1,915.8	1,768.6	8.3
Excess (deficiency) before gain (loss) on							
disposal of capital assets and transfers	290.0	328.6	(14.7)	(19.6)	275.3	309.0	(10.9)
Gain (loss) on disposal of capital assets	13.3	(8.8)		(.1)	13.3	(8.9)	(249.4)
Transfers	(16.5)	(25.8)	16.5	25.8			0.0
Change in net assets	286.8	294.0	1.8	6.1	288.6	300.1	(3.8)
Net assets – beginning	1,917.8	1,623.8	124.3	118.2	2,042.1	1,742.0	17.2
Net assets – ending	\$2,204.6	\$1,917.8	\$ 126.1	\$ 124.3	\$2,330.7	\$2,042.1	14.1

* The Governmental Activities and Business-type Activities net assets for fiscal year 2002 were restated (see Notes 3, 10, 12 and 16 to the financial statements for clarification). In addition, in fiscal year 2002, Governmental Activities general revenue taxes of \$78.2 million for highway user revenue monies were reclassified to program revenue operating grants and contributions to be consistent with fiscal year 2003 reporting.

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Governmental Activities

The functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. The functions of highways and streets, culture and recreation, and education are shown above as other expenses. The County's total net assets increased by \$288.6 million during the current fiscal year. Governmental activities of the County contributed \$286.8 million or 99.4 percent to this increase. The majority of this increase is attributable to the following.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the statement of activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Capital outlay expenditures exceeded depreciation expense in the current period by \$282 million. Additionally, capital grants and contributions increased significantly (by approximately \$41.6 million) over the prior period in part due to land and streets (infrastructure assets) donated to the Transportation Department that relate to new home and community developments.

Total governmental activities expenses increased by \$104.9 million, or 10.2 percent, over the prior period resulting in an offsetting decrease in net assets. The largest increases are from general government and health, welfare and sanitation. General government increases are comprised of the General Government, Elections, and Facilities Management Departments. Health, welfare and sanitation increases are largely from the Health Care Mandates Department.

For the most part, revenues and expenses grew 5.5 percent and 8.3 percent, respectively, in line with the budget that had anticipated a slower than normal economy.

Business-Type Activities

As discussed earlier, the business-type activities of the County include the Medical Center, Arizona Health Care Cost Containment System (AHCCCS) Plan, Arizona Long-Term Care System (ALTCS) Plan, the Non-AHCCCS Health Plans – these four components are the Maricopa Integrated Health System - and Solid Waste. Business-type activities increased the County's net assets by only \$1.8 million, accounting for less than 1 percent of the total growth in the County's net assets. The change in net assets is a significant indicator to the profitability of the County's business-type activities. The Maricopa Integrated Health System makes up 93.9 percent of the net assets of the business-type activities. The increase in revenues and expenses from the prior year are directly related, 6.5 percent revenue and 5.7 percent expense. These increases can be tied to the increase in the demand for service and the cost of providing such service. The Maricopa Integrated Health System contributes only a small percent to the increase in net assets even though it comprises approximately 35.1 percent and 40.9 percent of the County's revenues and expenses, respectively.

The County continues its efforts to address the vision and strategic goals of the Medical Center operations as well as the Maricopa Integrated Health System as a whole.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Maricopa County Management's Discussion and Analysis

As of June 30, 2003, the governmental funds reported combined fund balances of \$676 million and an increase in fund balance of \$2.5 million over the prior fiscal year. Approximately 95.8 percent of the combined fund balances or \$647.5 million is available to meet the County's current and future needs (unreserved fund balance). The remaining fund balance is reserved for inventories, capital lease expenditures and debt service.

The following funds are the County's major governmental funds:

The General Fund is the County's primary operating fund. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$288.8 million, while total fund balance reached \$292.6. This represents an increase in unreserved fund balance from prior year of \$39.8 million, or more than 16 percent. This increase can be attributed to significant savings in the General Fund for general government and health, welfare and sanitation expenditures. The savings are due to lower than anticipated payouts for hospital pre-AHCCCS claims settlements as well as a reduction in the match required to the State for its Disproportionate Share Program. In addition, spending from contingency funds was less than anticipated in the General Government Department. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to the total fund expenditures. Unreserved fund balance represents 50 percent of the total fiscal year 2003 General Fund expenditures, while total fund balance represents 50.6 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures.

The Jail Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. The Jail Operations Fund accounts for the operation of the jail facilities, while the Jail Construction Fund (discussed below) accounts for the costs related to the construction of the new facilities. The voters approved the extension of the 1/5 of one-cent sales tax in the General Election of November 5, 2002 (see Jail Construction Fund). At the end of the current fiscal year, total fund balance of the Jail Operations Fund was \$33.8 million, of which nearly 99 percent is unreserved. This was an increase in total fund balance of \$6.6 million, or 24.3%, from the prior fiscal year. Although the fund had more expenditures than revenues by \$16.2 million, the increase in fund balance can be partially attributed to a net increase in transfers of \$22.7 million (in part from an increase in transfers in for maintenance of effort of \$9.9 million). The amount to be transferred for any given year is determined through the budget planning process and tied to jail tax collection projections and construction schedules.

The General Obligation Fund is a debt service fund that accounts for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service. At the end of the current fiscal year, total fund balance of the General Obligation Fund was \$722,346 and was considered reserved. The goal with the General Obligation Fund is to set the secondary tax rate to cover the debt service for the period as closely as possible without building excess fund balance or experiencing a cash deficit. Fund balance at June 30, 2002, was \$773,917, so fund balance decreased by \$51,571, which is reasonable and within the County's fiscal policy.

The Lease Revenue Fund is a debt service fund that accounts for the debt service on the Lease Revenue Bonds, Series 2001. Funding is provided by transfers from the General Fund. At the end of the current fiscal year, unreserved fund balance of the Lease Revenue Fund was \$81.7 million, while total fund balance was \$94.6 million. The fund balance in this fund is sufficient to satisfy the debt service on the Lease Revenue Bonds, Series 2001 and each year the fund balance will be reduced by the annual debt service payment until the debt is satisfied.

The Jail Construction Fund is a capital projects fund that accounts for the proceeds related to construction associated with the temporary 1/5 of one-cent sales tax approved by the voters in the General Election on November 3, 1998 (see Jail Operations Fund). At the end of the current fiscal year, total fund balance of

Maricopa County Management's Discussion and Analysis

the Jail Construction Fund was \$10 million, all of which was unreserved. There was a decrease in fund balance for the period of approximately \$73.2 million, which is similar to the decrease in the prior period of approximately \$70.2 million. The reason for the decrease is that the fund had a large fund balance due to the transfers in from jail tax monies collected prior to the start of construction. The strategy taken during the budget process was to spend down the fund balance and fund construction as it takes place during fiscal year 2004.

The County Improvement Fund is a capital projects fund that accounts for capital projects funded through the issuance of the Lease Revenue Bonds. At the end of the current fiscal year, unreserved fund balance of the County Improvement Fund was \$49.1 million, all of which is unreserved. The fund balance decreased approximately \$6.2 million from the prior period and this is attributable to the spend down of proceeds for budgeted capital projects. The County's goal is to fully spend down these proceeds by fiscal year 2006.

The following table presents the amount of all governmental funds revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source Governmental Funds (in millions)

Revenues by Source	2003		2002 (adjusted) *		Increase/(Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	% Chg P/Y
Taxes	\$ 474.9	34%	\$ 446.6	33%	\$ 28.3	6.3%
Intergovernmental	745.7	53	733.5	54	12.2	1.7
Other	174.5	13	175.1	13	(.6)	(.3)
Totals	<u>\$ 1,395.1</u>	<u>100%</u>	<u>\$ 1,355.2</u>	<u>100%</u>	<u>\$ 39.9</u>	<u>2.9</u>

* Jail tax and Stadium District surcharge revenue were reclassified from intergovernmental and charges for services (other), respectively, to tax revenue to be consistent with fiscal year 2003 reporting.

During fiscal year 2003, the County experienced an increase in governmental revenues from the previous year of \$39.9 million, a 2.9 percent increase. This increase is somewhat lower than the increase between fiscal year 2002 and the prior year of 5 percent. During fiscal year 2003, taxes increased primarily from property taxes even though the tax levy was the same as in fiscal year 2002. However, the assessed values increased along with an increase in population, resulting in an increase in property tax revenue. Intergovernmental revenue from sales tax, vehicle license tax and highway user fuel tax increased although modestly due to the ongoing slow economy.

The following table presents the amount of all governmental funds expenditures by function compared to prior year amounts.

Expenditures by Function Governmental Funds (in millions)

Expenditures by Function	2003		2002		Increase/(Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	% Chg P/Y
General government	\$ 114.2	8%	\$ 99.3	8%	\$ 14.9	15.0%
Public safety	493.4	36	481.8	36	11.6	2.4
Health, welfare and sanitation	331.8	24	311.5	23	20.3	6.5
Capital outlay	315.6	23	294.0	22	21.6	7.3
Other	125.4	9	140.6	11	(15.2)	(10.8)
Totals	<u>\$ 1,380.4</u>	<u>100%</u>	<u>\$ 1,327.2</u>	<u>100%</u>	<u>\$ 53.2</u>	<u>4.0</u>

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Expenditures for governmental fund types for fiscal year 2003 increased by \$53.2 million or 4 percent from the prior year. The percentage increase in expenditures between fiscal year 2002 and the prior year was more than twice as high at 9.6 percent. The lower increase in expenditures is attributable to budget controls necessary due to the slow economy during the period. The increase in fiscal year 2003 of \$53.2 million is primarily attributable to expenditures related to general government, health, welfare and sanitation, and capital outlay.

General government expenditures increased for fiscal year 2003 in the General Government Department (\$8.8 million), Elections Department (\$4.2 million) and the Facilities Management Department (\$2.2 million). The General Government Department increase in expenditures was due to the purchase and implementation of a Human Resources payroll system that will be completed in December 2003. The Elections Department increase was due to the primary and general elections held.

The increase in health, welfare and sanitation of \$20.3 million represents a 6.5 percent increase over the prior year. The majority of the increase is attributable to an increase in the Health Care Mandates activity within the General Fund. Although Health Care Mandates were well below budget, there was an increase in payments of nearly 18 percent. This increase is due to payouts for hospital pre-AHCCCS claims settlements and the State's increase for the Disproportionate Share Program.

Capital outlay increased \$21.6 million to \$315.6 million, or 7.3 percent, during fiscal year 2003. An increase of \$16.3 million for the construction of the adult and juvenile facilities occurred in the Jail Construction Fund. The increase is in line with the County's strategic vision and Five-Year Capital Projects Plan.

Proprietary funds. The County's proprietary funds (enterprise funds) provide the same information found in the government-wide financial statements (business-type activities), but in more detail. Internal Service Funds, although proprietary funds, are not included in the following section.

The following funds are the County's major enterprise funds:

The Medical Center Fund provides quality, cost competitive health care and health professional education to assure the health security of individuals, families, and the community. During fiscal year 2003, the Fund had an operating loss of \$29.4 million, which is 29 percent less than the prior year. The reduction in operating loss resulted from a 10 percent patient population growth and rate increases for health care services. Fiscal year 2003 transfers from other County funds to subsidize the Medical Center decreased 46 percent from the prior year.

The Maricopa Health Plan (MHP) Fund is an ambulatory health care plan operated by Maricopa Managed Care System (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS), which provides monthly capitation revenues based on Maricopa County Health Plan enrollment. The MHP Fund had a \$6.7 million operating income for fiscal year 2003 consistent with the prior year. During fiscal year 2003, the Fund transferred \$6.3 million to subsidize other MIHS funds. The Fund's fiscal year-end net assets balance increased 6.4 percent from the prior year-end.

The Arizona Long-Term Care System (ALTCS) Fund is a managed care, long-term care plan operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with the Arizona Health Care Cost Containment System (AHCCCS). The ALTCS Fund had a \$7.1 million operating income for fiscal year 2003. However, this amount was down 33.7 percent from the prior year due to the membership in the ALTCS Plan decreasing by 6 percent during the fiscal year. During the fiscal year, the County transferred \$15.5 million from the Fund to subsidize other MIHS funds for indigent health care costs. As a result of this transfer, the Fund's net assets at fiscal year-end decreased 20.8 percent from the prior year-end.

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The following table shows actual revenues, expenses and results of operations for the current fiscal year for all proprietary funds (enterprise funds).

Statement of Revenues, Expenses and Changes in Fund Net Assets Proprietary Funds (in millions)

	2003	2002	Increase/(Decrease)	
			Amount	% Chg P/Y
Operating revenues	\$ 760.9	\$ 710.6	\$ 50.3	7.1%
Operating expenses	782.4	737.6	44.8	6.1
Operating income (loss)	(21.5)	(27.0)	5.5	(20.4)
Nonoperating revenues (expenses), net	6.8	7.4	(.6)	(8.1)
Income (loss) before transfers	(14.7)	(19.6)	4.9	(25.0)
Transfers, net	16.5	25.7	(9.2)	(35.8)
Change in net assets	\$ 1.8	\$ 6.1	\$ (4.3)	(70.5)

At June 30, 2003, the net assets for the proprietary funds (business-type activities) increased by \$1.8 million. The Maricopa Integrated Health System makes up 93.9 percent of the net assets of the business-type activities. As discussed previously, the Maricopa Integrated Health System contributes only a small percent to the increase in net assets even though it comprises approximately 35.1 percent and 40.9 percent of the County's revenues and expenses, respectively.

The net loss before transfers for the proprietary funds of \$14.7 million resulted primarily from a net loss of more than \$26.4 million from the Medical Center Fund, which is offset in part by the income in the other major funds of almost \$11.6 million. The Medical Center Fund received transfers of over \$36 million. Of these transfers, the General Fund funded \$32 million (of which \$15,540,587 was transferred from ALTCS to the General Fund and from the General Fund to the Medical Center) and \$3.8 million was funded from the Maricopa Health Plan Fund. Some of the factors that impact the Medical Center's operations are the costs of pharmaceuticals, medical supplies and equipment that continue to rise and the challenge of providing services to the indigent.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in a \$5 million decrease to both revenues and expenditures. The decrease was due to a mid-year appropriation adjustment that decreased sales tax revenue budgeted in intergovernmental revenues and reduced expenditures accordingly by approximately \$5 million since collections were determined not to be in line with original budget projections.

Significant favorable expenditure variances in total for the General Government Department (general government function) and the Health Care Mandates Department (health, welfare and sanitation function) caused about a \$40 million increase in the fund balance for the General Fund. The savings for health, welfare and sanitation expenditures were due to lower than anticipated payouts for hospital pre-AHCCCS claims settlements as well as a reduction in the match required to the State for its Disproportionate Share Program. In addition, spending from contingency funds was less than anticipated in the General Government Department.

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Capital Assets and Long-Term Liabilities

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2003, amounted to \$1.9 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, infrastructure, machinery and equipment, and construction in progress. The total increase of \$224.4 million in the County's investment in capital assets for the current period was 13.7 percent.

The most significant impact on the increase in capital assets for the fiscal year ended June 30, 2003, was the ongoing construction of the adult and juvenile detention facilities. For these facilities, current year expenditures of \$171.3 million were added to construction in progress and buildings. The Transportation Department and the Flood Control District provided additional contributions to capital assets including land, construction in progress and completed infrastructure of \$36.8 million and \$32.7 million, respectively. Capital assets also had deductions during the fiscal year 2003 from disposals and infrastructure annexations of approximately \$73 million.

Capital assets for the governmental and business-type activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2003	2002	2003	2002 *	2003	2002	
Land	\$ 237.2	\$ 177.4	\$ 2.9	\$ 2.9	\$ 240.1	\$ 180.3	33.2%
Infrastructure	413.2	357.0			413.2	357.0	15.7
Buildings (net of accumulated depreciation)	611.5	571.6	63.0	47.5	674.5	619.1	8.9
Machinery and equipment (net of accumulated depreciation)	51.4	57.8	33.7	38.1	85.1	95.9	(11.3)
Construction in progress	447.1	365.0	7.4	25.7	454.5	390.7	16.3
Totals	<u>\$ 1,760.4</u>	<u>\$ 1,528.8</u>	<u>\$ 107.0</u>	<u>\$ 114.2</u>	<u>\$ 1,867.4</u>	<u>\$ 1,643.0</u>	13.7

* Business-type Activities were restated as a result of the restatement of the capitalization threshold. See Note 10 for additional information.

The County reported infrastructure assets acquired during fiscal years 2002 and 2003 in the government-wide financial statements, as required by GASB Statement No. 34. Infrastructure additions are reported in capital outlay expenditures within the Transportation Capital Projects Fund and the Flood Control Capital Projects Fund. GASB Statement No. 34 also requires the retroactive reporting of all infrastructure assets acquired prior to July 1, 2001, to be reported by the fiscal year ending June 30, 2006. All current and prior years' infrastructure assets of the Transportation Department are reported on the government-wide financial statements. Infrastructure assets acquired prior to July 1, 2001, are reported at estimated historical cost. Infrastructure assets acquired subsequent to that date are reported at historical cost. For the Flood Control District, only infrastructure assets acquired in fiscal years 2002 and 2003 are reported and these assets are reported at historical cost.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level.

The Flood Control District accounts for the remaining infrastructure assets, which consists of drainage systems, dams, flood channels and canals. Of the total Flood Control District infrastructure assets reported on the financial statements, \$147,475 represents completed projects as of June 30, 2003, and will be depreciated starting in fiscal year 2004, as the assets will have been placed in service for one fiscal year.

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At June 30, 2003, the County's infrastructure assets totaled \$624.5 million reported on the government-wide financial statements as infrastructure - \$413.2 million, construction in progress - \$78.9 million and land associated with infrastructure assets - \$132.4 million. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 - Summary of Significant Accounting Policies and Note 10 - Capital Assets), and in the Required Supplementary Information Modified Approach for Infrastructure Assets page 84.

Long-Term Liabilities

At June 30, 2003, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$330.8 million, which represents a \$43.9 million decrease from the restated prior year balance of \$374.7 million. The restatement was necessary for governmental activities due to the County's reassessment of certain significant factors affecting the estimates of claims and judgments payable related to the County's environmental liability and indigent medical claims. Additionally, long-term liabilities for business-type activities were restated as reported and incurred but not reported claims payable, previously reported as a long-term liability, were reclassified to a current liability on the government-wide financial statements. See the Notes to the Financial Statements that begin on page 44; Note 3 – Beginning Balances Restated, Note 12 – Long-Term Liabilities and Note 16 – Risk Management for further clarification. The majority of the decrease is attributable to debt service payments made during fiscal year 2003 for the County's general obligation bonds and lease revenue bonds. The largest components of long-term liabilities at June 30, 2003, consisted of General Obligation Bonds - \$39,515,000, Lease Revenue Bonds - \$109,545,000, Stadium District Revenue Bonds - \$57,225,000, claims and judgments payable - \$16,028,940 and reported and incurred but not reported claims - \$43,494,675.

On November 11, 2003, Fitch upgraded the County's general obligation bond rating to AA+ from AA. Fitch also upgraded the County's certificate of participation and lease revenue bond ratings to AA from AA-. The following has been excerpted from the November 11, 2003, Fitch Press Release:

“The upgrades are based on the imminent transfer of the county's health care delivery system to a separate voter-approved special health district with its own property tax levy. Although they've improved recently, the health care system's finances represented a potential fiscal liability to the county's general fund in the event it should require larger operating subsidies to remain operational. The upgrades also reflect continued financial improvement despite slower growth in the county's predominant revenue source, a record of continued economic growth and diversification, successful fiscal reforms, and the county's very modest debt profile.

Although taxes derived from consumer spending have slowed over the last two fiscal years, the property tax base has still demonstrated healthy increases. Sound fiscal stewardship has enabled the county to meet the service delivery demands of a burgeoning populace while accumulating significant financial resources. These reserves provide the county with vast flexibility to maintain its modest debt profile by financing its capital needs from available resources.”

General obligation bonds are paid from the secondary property tax levy. At June 30, 2003, net general obligation debt was \$38,792,654 (0.16% of taxable property), while the statutory allowable 6 percent limit was \$1,467,422,837 and the voter approved 15 percent limit was \$3,668,557,092. On July 1, 2004, the County will make its final debt service payment on its general obligation bonds.

Lease revenue bonds applicable to governmental activities are paid from the Lease Revenue Fund (debt service fund) that was funded in prior years by transfers from the General Fund and is predominantly unrestricted. At June 30, 2003, the fund balance in the Lease Revenue Fund to pay future liabilities was \$94,597,749. Proceeds from the bonds are currently being used for capital projects.

Maricopa County Management's Discussion and Analysis

Stadium District revenue bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. On June 5, 2002, the Stadium District issued \$58,225,000 (par value) of which \$57,225,000 remains outstanding.

Claims and judgments payable of \$16 million are estimated long-term liabilities for claims pertaining to environmental liabilities. As previously stated, the liability for environmental liabilities and indigent health care claims was restated for governmental activities for the prior year and the restatement resulted in a decrease in the liability's beginning balance as of July 1, 2002, of \$113.7 million.

Reported and incurred but not reported claims applicable to governmental activities of \$43.5 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). The claims are actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to the Financial Statements (Note 12 – Long-Term Liabilities and Note 16 – Risk Management).

Economic Factors and Next Year's Budget and Rates

- Maricopa County's economy is improving, but at a modest rate, according to many of the local economists. "It may take a few months before we are on the upward side of the business cycle," according to Elliott D. Pollack & Company, economist for the County. "Now that the war in Iraq is over and front-page headlines are no longer focused on war terrorism, the economy should begin expanding again."
- The population in Maricopa County continues to increase while local employment is making a slight comeback and retail sales started to pick up after 2002. The unemployment rate in the metropolitan Phoenix region for June 2003 was 5.2 percent, which remains below both the state (5.9%) and national average (6.4%). The growth in spending and economic output is strong enough to virtually force the business community to increase hiring to meet the demand. Many corporate firms that are already based here are growing, which is contributing thousands more jobs. Forecasts show that Arizona's economy will add more than 82,000 jobs in fiscal year 2004.
- As reported by the U.S. Census Bureau, Maricopa County was second in the nation in gaining residents from April 2000 to July 2002. According to a statewide economic study prepared by Eller College of Business and Public Administration at the University of Arizona, they expect population to grow at 2.3 percent per year and employment to increase at 2.9 percent.
- Benefits of Maricopa County that are contributing factors of improving the economy included quality of life, cost of living, a skilled work force, good universities and a favorable business climate. Phoenix, a major city within Maricopa County, was ranked 2nd in the 5th annual "America's 50 Hottest Cities" report, published in the January 2003 issue of Expansion Management magazine.

As part of the annual budget planning process, the County's Office of Management and Budget developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years given a realistic economic forecast, current Board policies and existing laws. The forecast was instrumental in the determination of the fiscal year 2004 budget and tax rate. It was based on the following assumptions:

- The Maricopa Integrated Health System (MIHS) will transition to a Special Health Care District. The voters of Maricopa County approved this district on November 4, 2003.

Maricopa County

Management's Discussion and Analysis

- The extension of the Jail Excise Tax (propositions 400 and 401) was approved by the voters of Maricopa County in the November 2002 election. The tax will fund the operation costs of the new jail and juvenile detention facilities.

Even though the growth and demand for services is high and the economy is somewhat slow, continued fiscal discipline has allowed for the property rate to be held flat for the fiscal year 2004 budget, versus an undesirable increase in the tax rate. This is the second year in a row, out of the last four budget years, that the property tax overall rate has not increased in line with the Board of Supervisor's County Strategic Plan to reduce the overall property tax rate for Maricopa County property owners. For fiscal year 2004, the tax rate was held flat at \$1.5448.

In addition, the financial position of the Medical Center continued to decline during fiscal year 2003 and it is not expected to improve in the upcoming year. Subsidies from the General Fund for cash flow purposes for fiscal year 2004 are likely to continue. As discussed earlier, a significant event to note for the Maricopa Integrated Health System is that on November 4, 2003, the voters of Maricopa County approved proposition 414. This proposition will allow for the transition of the Maricopa Integrated Health System to a taxpayer-supported Health Care District with a separately elected Board of Directors.

At the end of the fiscal year, unreserved fund balance for the General Fund was \$288.8, or 50 percent of total General Fund expenditures. Unreserved fund balance increased by almost 16 percent from the prior year. This is due to actual revenues in excess of actual expenditures. In accordance with A.R.S., the entire amount will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.





Basic Financial Statements



Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Assets** presents information on all of Maricopa County's assets and liabilities, with the difference between the two reported as net assets.

The **Statement of Activities** presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Business-type Activities – are financed in whole or in part by fees charged to external parties.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Jail Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. The voters approved the extension of the 1/5 of one-cent sales tax in the General Election on November 5, 2002. The extension shall be levied beginning in the month following the expiration of the previous tax as approved by the voters in 1998. The Jail Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Jail Construction Fund for construction of the adult and juvenile detention facilities.

Debt Service Funds

General Obligation Fund – accounts for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service.

Lease Revenue Fund – accounts for the debt service on the Lease Revenue Bonds, Series 2001. Funding is provided by transfers from the General Fund.

Capital Projects Funds

Jail Construction Fund – accounts for the proceeds associated with the temporary 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998. The proceeds are for the construction and operation of adult and juvenile detention facilities. The voters approved the extension of the 1/5 of one-cent sales tax in the General Election on November 5, 2002. The extension shall be levied beginning in the month following the expiration of the previous tax as approved by the voters in 1998. The Jail Construction Fund receives transfers from the Jail Operations Fund for construction of the adult and juvenile detention facilities.

County Improvement Fund – accounts for capital projects funded through the issuance of the Lease Revenue Bonds, Series 2001.

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds (Continued)

Enterprise Funds

Medical Center Fund – provides quality, cost competitive health care and health professional education to assure the health security of individuals, families, and the community.

Maricopa Health Plan Fund – is an ambulatory health care plan operated by Maricopa Managed Care Systems (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS) which provides monthly capitation revenues based on Maricopa County Health Plan enrollment.

Arizona Long-Term Care System (ALTCS) Fund – is a managed care, long term care plan operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with the Arizona Health Care Cost Containment System (AHCCCS).

Maricopa County
Statement of Net Assets
June 30, 2003

	PRIMARY GOVERNMENT		
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash in bank and on hand	\$ 13,361,139	\$ 500	\$ 13,361,639
Cash and investments held by County Treasurer	609,254,885	86,030,766	695,285,651
Receivables (net of allowances for uncollectibles)	14,212,150	70,968,071	85,180,221
Internal balances	47,285,472	(47,285,472)	
Due from other governmental units	125,860,981	859,890	126,720,871
Inventories	7,397,054	6,239,319	13,636,373
Prepays	1,752,545	19,361,191	21,113,736
Deferred costs	4,218,130		4,218,130
Miscellaneous	2,586,828	916,988	3,503,816
Cash and investments held by trustee - restricted	48,412,452	7,409,965	55,822,417
Capital assets:			
Land	237,197,018	2,909,679	240,106,697
Buildings	793,585,551	105,281,734	898,867,285
Machinery and equipment	161,950,953	92,723,390	254,674,343
Infrastructure	413,157,611		413,157,611
Construction in progress	447,058,232	7,379,859	454,438,091
(Accumulated depreciation)	(292,530,586)	(101,278,752)	(393,809,338)
Total assets	<u>2,634,760,415</u>	<u>251,517,128</u>	<u>2,886,277,543</u>
LIABILITIES			
Accounts payable and other current liabilities	61,698,680	26,080,505	87,779,185
Employee compensation payable	44,921,842	7,860,874	52,782,716
Accrued interest payable	3,791,374	967,765	4,759,139
Medical claims payable		47,885,262	47,885,262
Deferred revenue	18,048,428		18,048,428
Due to other governmental units	9,574,797	3,109,748	12,684,545
Deposits held for other parties	767,410		767,410
Noncurrent liabilities:			
Due within one year	63,942,957	4,184,433	68,127,390
Due in more than one year	227,427,895	35,281,698	262,709,593
Total liabilities	<u>430,173,383</u>	<u>125,370,285</u>	<u>555,543,668</u>
NET ASSETS			
Invested in capital assets, net of related debt	1,529,060,770	75,738,774	1,604,799,544
Restricted for:			
General government	6,323,836		6,323,836
Public safety	85,761,123		85,761,123
Highways and streets	29,657,875		29,657,875
Health, welfare and sanitation	6,132,132	36,587,613	42,719,745
Culture and recreation	15,306,014		15,306,014
Education	867,024		867,024
Capital projects	67,433,897	3,183,671	70,617,568
Debt service	22,554,000	4,226,294	26,780,294
Other purposes	248,513		248,513
Unrestricted	441,241,848	6,410,491	447,652,339
Total net assets	<u>\$ 2,204,587,032</u>	<u>\$ 126,146,843</u>	<u>\$ 2,330,733,875</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2003

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary government:				
Governmental activities:				
General government	\$ 181,265,791	\$ 26,357,344	\$ 1,253,971	\$ 154,255
Public safety	506,600,904	71,880,262	106,337,449	
Highways and streets	51,016,886	1,563,228	83,101,971	44,071,461
Health, welfare and sanitation	335,607,743	24,243,241	99,981,028	
Culture and recreation	27,488,028	8,461,408	692,387	96,555
Education	17,386,261	2,714,129	13,556,678	
Interest on long-term debt	11,446,165			
Total governmental activities	<u>1,130,811,778</u>	<u>135,219,612</u>	<u>304,923,484</u>	<u>44,322,271</u>
Business-type activities:				
Medical Center	366,425,283	334,310,122	5,688,257	
Arizona Health Care Cost Containment System (AHCCCS) Plan	109,142,148	115,846,532		
Arizona Long-Term Care System (ALTCS) Plan	232,991,015	240,083,167		
Other business-type activities	<u>76,620,753</u>	<u>70,625,061</u>	<u>1,271,175</u>	
Total business-type activities	<u>785,179,199</u>	<u>760,864,882</u>	<u>6,959,432</u>	
Total primary government	<u>\$ 1,915,990,977</u>	<u>\$ 896,084,494</u>	<u>\$ 311,882,916</u>	<u>\$ 44,322,271</u>

General revenues:

Taxes:

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Share of state sales taxes
- Sales tax – Jail construction and operation
- Surcharge tax - Stadium District
- Vehicle license tax

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Gain on disposal of capital assets

Miscellaneous

Transfers

- Total general revenues and transfers
- Change in net assets

Net assets, beginning, as restated

Net assets, ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (153,500,221)	\$	\$ (153,500,221)
(328,383,193)		(328,383,193)
77,719,774		77,719,774
(211,383,474)		(211,383,474)
(18,237,678)		(18,237,678)
(1,115,454)		(1,115,454)
(11,446,165)		(11,446,165)
<u>(646,346,411)</u>		<u>(646,346,411)</u>
	(26,426,904)	(26,426,904)
	6,704,384	6,704,384
	7,092,152	7,092,152
	<u>(4,724,517)</u>	<u>(4,724,517)</u>
	<u>(17,354,885)</u>	<u>(17,354,885)</u>
<u>(646,346,411)</u>	<u>(17,354,885)</u>	<u>(663,701,296)</u>
350,299,114		350,299,114
19,708,786		19,708,786
330,260,143		330,260,143
98,932,138		98,932,138
5,240,032		5,240,032
110,603,659		110,603,659
1,725,495		1,725,495
16,507,950	2,594,524	19,102,474
13,346,055		13,346,055
3,061,600		3,061,600
<u>(16,531,668)</u>	<u>16,531,668</u>	
<u>933,153,304</u>	<u>19,126,192</u>	<u>952,279,496</u>
286,806,893	1,771,307	288,578,200
1,917,780,139	124,375,536	2,042,155,675
<u>\$ 2,204,587,032</u>	<u>\$ 126,146,843</u>	<u>\$ 2,330,733,875</u>

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2003

	GENERAL	JAIL OPERATIONS	GENERAL OBLIGATION
ASSETS			
Cash in bank and on hand	\$ 83,443	\$	\$
Cash and investments held by County Treasurer	182,251,580	17,279,590	20,899,179
Receivables	8,126,115	116,786	545,103
Due from other funds	68,736,718		
Due from other governmental units	67,082,759	20,001,645	
Inventories	3,585,799	355,283	
Miscellaneous	413,405	1,454	
Cash and investments held by trustee - restricted	3,287,721		
Total assets	<u>\$ 333,567,540</u>	<u>\$ 37,754,758</u>	<u>\$ 21,444,282</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Vouchers payable	\$ 13,467,310	\$ 2,164,889	\$
Employee compensation payable	5,636,830	1,672,201	
Accrued liabilities	928,909	62,115	
Due to other funds	15,540,587		
Due to other governmental units		3,391	
Interest payable			998,675
Bonds payable			19,350,000
Special assessment debt with governmental commitment			
Deferred revenue	5,336,769		373,261
Deposits held for other parties			
Total liabilities	<u>40,910,405</u>	<u>3,902,596</u>	<u>20,721,936</u>
Fund balances:			
Reserved for:			
Inventories	3,585,799	355,283	
Capital lease expenditures	248,513		
Debt service			722,346
Unreserved, reported in:			
General fund	288,822,823		
Special revenue funds		33,496,879	
Capital projects funds			
Debt service funds			
Total fund balances	<u>292,657,135</u>	<u>33,852,162</u>	<u>722,346</u>
Total liabilities and fund balances	<u>\$ 333,567,540</u>	<u>\$ 37,754,758</u>	<u>\$ 21,444,282</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Other assets are not available to pay for current period expenditures and therefore, are deferred in the funds.

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2003, therefore, are not reported in the funds.

Net assets of governmental activities

The notes to the financial statements are an integral part of this statement.

LEASE REVENUE	JAIL CONSTRUCTION	COUNTY IMPROVEMENT	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$	\$	\$	\$	\$
81,157,946	23,905,991	49,866,036	12,392,773	12,476,216
218,875		134,415	196,978,002	572,338,324
			1,981,476	11,122,770
			4,132	68,740,850
			38,776,577	125,860,981
			1,709,428	5,650,510
			1,350,670	1,765,529
29,131,444			15,978,873	48,398,038
<u>\$ 110,508,265</u>	<u>\$ 23,905,991</u>	<u>\$ 50,000,451</u>	<u>\$ 269,171,931</u>	<u>\$ 846,353,218</u>
\$	\$	\$	\$	\$
	13,833,867	915,028	24,615,690	54,996,784
	45,497	74	3,368,018	10,722,546
			1,621,239	2,612,337
			4,391,753	19,932,340
			9,571,406	9,574,797
2,382,939			15,656	3,397,270
13,527,577				32,877,577
			31,643	31,643
			29,738,123	35,448,153
			767,410	767,410
<u>15,910,516</u>	<u>13,879,364</u>	<u>915,102</u>	<u>74,120,938</u>	<u>170,360,857</u>
			1,709,428	5,650,510
				248,513
12,923,320			8,908,334	22,554,000
				288,822,823
			123,114,682	156,611,561
	10,026,627	49,085,349	61,318,549	120,430,525
81,674,429				81,674,429
<u>94,597,749</u>	<u>10,026,627</u>	<u>49,085,349</u>	<u>195,050,993</u>	<u>675,992,361</u>
\$	\$	\$	\$	\$
110,508,265	23,905,991	50,000,451	269,171,931	
				1,758,304,217
				20,399,725
				(5,814,133)
				(244,295,138)
				<u>\$ 2,204,587,032</u>

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2003

	GENERAL	JAIL OPERATIONS	GENERAL OBLIGATION
REVENUES			
Taxes	\$ 296,323,891	\$ 98,932,138	\$ 19,708,786
Licenses and permits	52,000		
Intergovernmental	440,832,307	19,129,664	
Charges for services	25,932,255	16,228	
Fines and forfeits	11,940,885		
Special assessments			
Miscellaneous	11,678,713	925,522	210,517
Total revenues	<u>786,760,051</u>	<u>119,003,552</u>	<u>19,919,303</u>
EXPENDITURES			
Current:			
General government	110,396,669		
Public safety	237,321,515	131,196,526	
Highways and streets			
Health, welfare and sanitation	209,451,773		
Culture and recreation	1,646,491		
Education	1,638,798		
Debt service:			
Principal			19,350,000
Interest			1,997,350
Capital outlay	17,508,693	4,001,320	
Total expenditures	<u>577,963,939</u>	<u>135,197,846</u>	<u>21,347,350</u>
Excess (deficiency) of revenues over expenditures	<u>208,796,112</u>	<u>(16,194,294)</u>	<u>(1,428,047)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	15,657,059	120,866,924	1,376,476
Transfers out	(190,737,330)	(98,138,712)	
Capital lease agreements	4,321,656		
Total other financing sources (uses)	<u>(170,758,615)</u>	<u>22,728,212</u>	<u>1,376,476</u>
Net changes in fund balances	38,037,497	6,533,918	(51,571)
Fund balances (deficit) at beginning of year	254,122,264	27,226,636	773,917
Increase (decrease) in reserve for inventories	497,374	91,608	
Fund balances at end of year	<u>\$ 292,657,135</u>	<u>\$ 33,852,162</u>	<u>\$ 722,346</u>

The notes to the financial statements are an integral part of this statement.

LEASE REVENUE	JAIL CONSTRUCTION	COUNTY IMPROVEMENT	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$	\$	\$	\$	\$
			59,911,647	474,876,462
			28,140,974	28,192,974
			285,735,747	745,697,718
			40,551,124	66,499,607
			4,385,910	16,326,795
			3,625,508	3,625,508
2,657,424		1,082,830	43,344,206	59,899,212
2,657,424		1,082,830	465,695,116	1,395,118,276
			3,845,313	114,241,982
			124,917,073	493,435,114
			44,226,114	44,226,114
			122,300,757	331,752,530
			17,742,306	19,388,797
			15,629,214	17,268,012
13,527,577			1,193,816	34,071,393
4,765,878			3,660,557	10,423,785
	171,303,888	7,528,148	115,246,084	315,588,133
18,293,455	171,303,888	7,528,148	448,761,234	1,380,395,860
(15,636,031)	(171,303,888)	(6,445,318)	16,933,882	14,722,416
	98,138,712	224,916	149,765,591	386,029,678
			(113,685,304)	(402,561,346)
				4,321,656
	98,138,712	224,916	36,080,287	(12,210,012)
(15,636,031)	(73,165,176)	(6,220,402)	53,014,169	2,512,404
110,233,780	83,191,803	55,305,751	142,682,121	673,536,272
			(645,297)	(56,315)
\$ 94,597,749	\$ 10,026,627	\$ 49,085,349	\$ 195,050,993	\$ 675,992,361

Maricopa County
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the
Statement of Activities

For the Fiscal Year Ended June 30, 2003

Net change in fund balances – total governmental funds (page 29) \$ 2,512,404

Amounts reported for governmental activities in the Statement of Activities pages 24
– 25 are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 282,026,016

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. (50,278,733)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. 5,023,615

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 38,926,570

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 2,903,294

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of internal service funds is reported with governmental activities. 5,693,727

Change in net assets of governmental activities (page 25) \$ 286,806,893

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Assets
Proprietary Funds
June 30, 2003

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	MEDICAL CENTER	MARICOPA HEALTH PLAN	ALTCS
ASSETS			
Current assets:			
Cash in bank and on hand	\$	\$	\$
Cash and investments held by County Treasurer		18,800,194	50,804,780
Receivables:			
Accounts (net of allowances)	50,767,141	9,567,508	8,740,757
Accrued interest		61,696	156,753
Due from other funds	19,352,062		
Due from other governmental units	859,890		
Inventories	6,239,319		
Prepays	1,391,167	6,173,830	7,122,570
Miscellaneous	913,044		
Total current assets	<u>79,522,623</u>	<u>34,603,228</u>	<u>66,824,860</u>
Noncurrent assets:			
Restricted:			
Cash and investments held by trustee	7,409,965		
Capital assets:			
Land	1,722,193		
Buildings	105,218,172		
Machinery and equipment	80,490,874	3,383,336	6,209,834
Construction in progress	7,379,859		
Less accumulated depreciation	<u>(92,395,670)</u>	<u>(3,383,336)</u>	<u>(2,796,838)</u>
Total noncurrent assets	<u>109,825,393</u>	<u>34,603,228</u>	<u>3,412,996</u>
Total assets	<u>189,348,016</u>	<u>34,603,228</u>	<u>70,237,856</u>
LIABILITIES			
Current liabilities:			
Vouchers payable	13,831,938	358,389	760,407
Employee compensation payable	7,847,001		
Accrued liabilities	6,757,595	1,548,635	1,026,457
Interest payable	759,841		
Due to other funds	47,285,472	6,333,433	15,540,587
Due to other governmental units	3,109,748		
Medical claims payable		12,753,478	26,519,089
Accrued interest	207,924		
Leases payable (current portion)			
Installment purchase agreements (current portion)	534,639		
Certificates of participation (current portion)	809,000		
Lease revenue bonds payable (current portion)	2,657,423		
Liability for reported and incurred but not reported claims (current portion)			
Liability for closure and postclosure costs (current portion)			
Total current liabilities	<u>83,800,581</u>	<u>20,993,935</u>	<u>43,846,540</u>
Noncurrent liabilities:			
Leases payable			
Installment purchase agreements	1,815,885		
Certificates of participation	9,968,000		
Lease revenue bonds payable	15,328,821		
Liability for reported and incurred but not reported claims			
Liability for postclosure costs			
Total noncurrent liabilities	<u>27,112,706</u>	<u>20,993,935</u>	<u>43,846,540</u>
Total liabilities	<u>110,913,287</u>	<u>20,993,935</u>	<u>43,846,540</u>
NET ASSETS			
Invested in capital assets, net of related debt	71,301,660		3,412,996
Restricted for debt service	4,226,294		
Restricted for construction	3,183,671		
Restricted for health care		13,609,293	22,978,320
Restricted for self-insurance			
Unrestricted (deficit)	<u>(276,896)</u>		
Total net assets	<u>\$ 78,434,729</u>	<u>\$ 13,609,293</u>	<u>\$ 26,391,316</u>

The notes to the financial statements are an integral part of this statement.

OTHER ENTERPRISE FUNDS	TOTALS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
\$ 500	\$ 500	\$ 884,923
16,425,792	86,030,766	36,916,561
1,626,708	70,702,114	
47,508	265,957	99,692
2,521,958	21,874,020	
	859,890	
	6,239,319	1,746,544
4,673,624	19,361,191	1,752,545
3,944	916,988	821,299
<u>25,300,034</u>	<u>206,250,745</u>	<u>42,221,564</u>
	7,409,965	14,414
1,187,486	2,909,679	
63,562	105,281,734	323,649
2,639,346	92,723,390	5,362,806
	7,379,859	
<u>(2,702,908)</u>	<u>(101,278,752)</u>	<u>(3,571,893)</u>
<u>1,187,486</u>	<u>114,425,875</u>	<u>2,128,976</u>
<u>26,487,520</u>	<u>320,676,620</u>	<u>44,350,540</u>
901,313	15,852,047	3,756,373
13,873	7,860,874	578,755
895,771	10,228,458	338,169
	759,841	
	69,159,492	1,523,038
	3,109,748	
8,612,695	47,885,262	
	207,924	
	534,639	123,148
63,375	872,375	
	2,657,423	
		16,819,635
<u>119,996</u>	<u>119,996</u>	
<u>10,607,023</u>	<u>159,248,079</u>	<u>23,139,118</u>
	1,815,885	350,515
99,993	10,067,993	
	15,328,821	
		26,675,040
<u>8,068,999</u>	<u>8,068,999</u>	
<u>8,168,992</u>	<u>35,281,698</u>	<u>27,025,555</u>
<u>18,776,015</u>	<u>194,529,777</u>	<u>50,164,673</u>
1,024,118	75,738,774	1,640,899
	4,226,294	
	3,183,671	
	36,587,613	
		(9,622,187)
<u>6,687,387</u>	<u>6,410,491</u>	<u>2,167,155</u>
<u>\$ 7,711,505</u>	<u>\$ 126,146,843</u>	<u>\$ (5,814,133)</u>

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2003

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	MEDICAL CENTER	MARICOPA HEALTH PLAN	ALTCS
<u>OPERATING REVENUES</u>			
Net patient service revenue	\$ 306,974,222	\$	\$
Charges for services	20,094,148	115,846,532	240,083,167
Miscellaneous	7,241,752		
Total operating revenues	<u>334,310,122</u>	<u>115,846,532</u>	<u>240,083,167</u>
<u>OPERATING EXPENSES</u>			
Personal services	156,456,778	4,003,110	12,642,905
Supplies	50,087,558	880,593	1,220,212
Medical services	25,001,527	103,346,055	215,831,416
Other services	26,611,793	38,451	219,691
Legal			
Insurance	57,875		
Leases and rentals	2,482,053	90,654	780,907
Repairs and maintenance	5,271,230		
Travel and transportation			
Utilities	4,159,343		
Provision for doubtful accounts	56,179,229		
Indigent patient direct write-offs	21,386,311		
Depreciation	13,888,691	7,539	438,635
Miscellaneous	2,085,529	775,746	1,857,249
Total operating expenses	<u>363,667,917</u>	<u>109,142,148</u>	<u>232,991,015</u>
Operating income (loss)	<u>(29,357,795)</u>	<u>6,704,384</u>	<u>7,092,152</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Grant revenues	5,688,257		
Investment income	36,355	446,020	1,578,045
Interest expense	(2,757,366)		
Loss on disposal of capital assets			
Total nonoperating revenues (expenses)	<u>2,967,246</u>	<u>446,020</u>	<u>1,578,045</u>
Income (loss) before contributions and transfers	(26,390,549)	7,150,404	8,670,197
Capital contributions			
Transfers in	36,040,262		
Transfers out	(759,693)	(6,333,433)	(15,540,587)
Change in net assets	<u>8,890,020</u>	<u>816,971</u>	<u>(6,870,390)</u>
Total net assets (deficit) – beginning, as restated	69,544,709	12,792,322	33,261,706
Total net assets (deficit) – ending	<u>\$ 78,434,729</u>	<u>\$ 13,609,293</u>	<u>\$ 26,391,316</u>

The notes to the financial statements are an integral part of this statement.

OTHER ENTERPRISE FUNDS	TOTALS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
\$	\$	\$
70,574,419	306,974,222	63,925,589
50,642	446,598,266	492,975
<u>70,625,061</u>	<u>7,292,394</u>	<u>64,418,564</u>
	<u>760,864,882</u>	
3,305,075	176,407,868	6,826,904
534,934	52,723,297	8,861,562
69,998,699	414,177,697	
1,069,150	27,939,085	2,971,828
177,481	177,481	4,708,769
823,517	881,392	24,975,242
147,444	3,501,058	1,675,306
	5,271,230	2,385,516
429	429	64,191
10,063	4,169,406	4,999,477
	56,179,229	
	21,386,311	
73,866	14,408,731	666,681
468,719	5,187,243	
<u>76,609,377</u>	<u>782,410,457</u>	<u>58,135,476</u>
<u>(5,984,316)</u>	<u>(21,545,575)</u>	<u>6,283,088</u>
1,271,175	6,959,432	
534,104	2,594,524	718,643
(11,376)	(2,768,742)	(62,012)
		(350,212)
<u>1,793,903</u>	<u>6,785,214</u>	<u>306,419</u>
(4,190,413)	(14,760,361)	6,589,507
		23,550
3,208,421	39,248,683	(919,330)
(83,302)	(22,717,015)	5,693,727
<u>(1,065,294)</u>	<u>1,771,307</u>	
8,776,799	124,375,536	(11,507,860)
<u>\$ 7,711,505</u>	<u>\$ 126,146,843</u>	<u>\$ (5,814,133)</u>

Maricopa County

Statement of Cash Flows

Proprietary Funds

For the Fiscal Year Ended June 30, 2003

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	MEDICAL CENTER	MARICOPA HEALTH PLAN	ALTCS
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from contractors, patients and other payors	\$ 256,454,101	\$ 113,012,175	\$ 235,107,869
Charges for services			
Other receipts			
Payments for goods and services	(105,291,697)	(112,556,254)	(229,153,724)
Payments for personal services	(155,450,963)	(4,003,110)	(12,642,905)
Net cash provided by (used for) operating activities	(4,288,559)	(3,547,189)	(6,688,760)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Advances from General Fund	47,285,472		
Grant receipts	6,828,859		
Cash transfers from other funds	18,546,823		
Cash transfers to other funds	(759,693)		
Interest payments	(1,485,221)		
Loan payments to General Fund	(56,905,273)		
Net cash provided by (used for) noncapital financing activities	13,510,967		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(5,496,546)		(1,708,512)
Capital lease payments			
Certificates of participation payments	(769,000)		
Lease revenue bond payments	(2,513,756)		
Installment purchase contract payments	(493,433)		
Interest payments on long-term debt	(879,853)		
Proceeds from capital lease			
Proceeds from sale of capital assets			
Net cash used for capital and related financing activities	(10,152,588)		(1,708,512)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	36,355	471,770	2,041,618
Net cash provided by investing activities	36,355	471,770	2,041,618
Net increase (decrease) in cash and cash equivalents	(893,825)	(3,075,419)	(6,355,654)
Cash and cash equivalents, July 1, 2002	8,303,790	21,875,613	57,160,434
Cash and cash equivalents, June 30, 2003	\$ 7,409,965	\$ 18,800,194	\$ 50,804,780
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES			
Operating income (loss)	\$ (29,357,795)	\$ 6,704,384	\$ 7,092,152
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities			
Depreciation expense	13,888,691	7,539	438,635
Provision for doubtful accounts	56,179,229		
Indigent patient direct write-offs	21,386,311		
Liability for reported and incurred but not reported claims - noncurrent			
Net change in liability for postclosure costs - noncurrent			
Changes in assets and liabilities:			
Accounts receivable	(78,106,021)	(2,834,357)	(4,975,298)
Due from other funds	250,000		
Inventories	197,602		
Prepays	1,773,366	(5,106,709)	(7,122,570)
Miscellaneous	(146,199)		
Vouchers payable	1,369,352	79,571	(1,659,698)
Employee compensation payable	1,005,815		
Accrued liabilities	4,936,390	(1,011,722)	159,758
Due to other governmental units	2,334,700		
Medical claims payable		(1,385,895)	(621,739)
Liability for reported and incurred but not reported claims - current			
Liability for closure and postclosure costs - current			
Net cash provided by (used for) operating activities	\$ (4,288,559)	\$ (3,547,189)	\$ (6,688,760)
SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES			
Allowance for uncollectible accounts	\$ 52,288,299	\$	\$
Accounts receivable write-offs	(52,288,299)		
Buildings constructed	19,121,135		
Construction in progress completed	(19,121,135)		
Accumulated depreciation from disposed capital assets			
Machinery and equipment disposed			
Loss on disposal of capital assets			
Proceeds from sale of capital assets			
Capital asset acquired through trade-in			
Building acquired	28,613		
Machinery and equipment acquired	873,657		
Vouchers payable	(666,128)		
Installment purchase contracts payable	(236,142)		
Accumulated depreciation transferred to County-wide capital assets			
Transfer out capital assets to County-wide capital assets			
Capital assets transferred to County-wide capital assets			
Capital contributions			
Accumulated depreciation transferred from County-wide capital assets			
Capital assets transferred from County-wide capital assets			
Due from other County funds	19,352,062		
Transfers from other County funds	(19,352,062)		
Transfers to other County funds		6,333,433	15,540,587
Due to other County funds		(6,333,433)	(15,540,587)
Deletion of buildings due to change in capitalization policy	(404,893)		
Deletion of machinery and equipment due to change in capitalization policy	(10,311,277)	(1,582,446)	(769,187)
Deletion of accumulated depreciation due to change in capitalization policy	8,405,789	1,582,446	714,214
Restatement of July 1, 2002, net assets for change in capitalization policy	2,310,381		54,973

The notes to the financial statements are an integral part of this statement.

OTHER ENTERPRISE FUNDS	TOTALS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
\$	\$	\$
69,391,998	604,574,145	63,156,738
50,642	69,391,998	546,922
(78,270,746)	50,642	(52,242,709)
(3,303,947)	(525,272,421)	(6,772,449)
(12,132,053)	(175,400,925)	4,688,502
	(26,656,561)	
	47,285,472	1,523,038
1,271,175	8,100,034	
686,463	19,233,286	
(83,302)	(842,995)	(54,886)
	(1,485,221)	(1,556,050)
	(56,905,273)	(87,898)
1,874,336	15,385,303	
	(7,205,058)	(1,478,172)
	(828,151)	(65,147)
(59,151)	(2,513,756)	
	(493,433)	(7,126)
(11,376)	(891,229)	440,000
		21,610
(70,527)	(11,931,627)	(1,088,835)
717,245	3,266,988	806,807
717,245	3,266,988	806,807
(9,610,999)	(19,935,897)	4,318,576
26,037,291	113,377,128	33,497,322
\$ 16,426,292	\$ 93,441,231	\$ 37,815,898
\$ (5,984,316)	\$ (21,545,575)	\$ 6,283,088
	14,408,731	666,681
73,866	56,179,229	
	21,386,311	(3,552,899)
3,607,793	3,607,793	
(1,182,421)	(87,098,097)	
	250,000	
	197,602	(133,420)
(4,673,624)	(15,129,537)	749,738
	(146,199)	(821,299)
(568,757)	(779,532)	(3,237,186)
1,128	1,006,943	54,455
463,333	4,547,759	103,233
	2,334,700	
(333,117)	(2,340,751)	
		4,576,111
(3,535,938)	(3,535,938)	
\$ (12,132,053)	\$ (26,656,561)	\$ 4,688,502
\$	\$	\$
	52,288,299	
	(52,288,299)	
	19,121,135	
	(19,121,135)	
138,231	138,231	706,827
(138,231)	(138,231)	(1,080,049)
		350,212
		21,610
		1,400
	28,613	
	873,657	
	(666,128)	
	(236,142)	
		141,032
		919,330
		(1,060,362)
		(23,550)
		(47,231)
		70,781
2,521,958	21,874,020	
(2,521,958)	(21,874,020)	
	21,874,020	
	(21,874,020)	
	(404,893)	
(50,273)	(12,713,183)	
50,273	10,752,722	
	2,365,354	

Maricopa County
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2003

	<u>INVESTMENT TRUST FUNDS</u>	<u>AGENCY FUNDS</u>
<u>Assets</u>		
Cash in bank and on hand	\$	\$ 28,996,193
Cash and investments held by County Treasurer	1,293,482,059	52,820,831
Receivables		1,293,981
Accrued interest receivable	<u>3,488,376</u>	
Total assets	<u>1,296,970,435</u>	<u>83,111,005</u>
<u>Liabilities</u>		
Due to other governmental units		4,600,250
Deposits held for other parties		<u>78,510,755</u>
Total liabilities		<u>\$ 83,111,005</u>
<u>Net Assets</u>		
Held in trust for investment participants	<u>\$ 1,296,970,435</u>	

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2003

	<u>INVESTMENT TRUST FUNDS</u>
<u>Additions:</u>	
Contributions from participants	\$ 9,441,131,872
Investment income:	
Interest income	21,483,766
Net decrease in fair value of investments	<u>(1,126,507)</u>
Net investment earnings	<u>20,357,259</u>
Total additions	<u>9,461,489,131</u>
<u>Deductions:</u>	
Distributions to participants	<u>9,352,697,658</u>
Total deductions	<u>9,352,697,658</u>
Change in net assets	108,791,473
Net assets – beginning	<u>1,188,178,962</u>
Net assets – ending	<u>\$ 1,296,970,435</u>

The notes to the financial statements are an integral part of this statement.





Basic Financial Statements - Notes



Maricopa County
Listing of Basic Financial Statement Notes

- NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- NOTE 2 REPORTING CHANGES
- NOTE 3 BEGINNING BALANCES RESTATED
- NOTE 4 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
- NOTE 5 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY
- NOTE 6 DEPOSITS AND INVESTMENTS
- NOTE 7 CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL
- NOTE 8 RECEIVABLES
- NOTE 9 DUE FROM OTHER GOVERNMENTAL UNITS
- NOTE 10 CAPITAL ASSETS
- NOTE 11 CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS
- NOTE 12 LONG-TERM LIABILITIES
- NOTE 13 MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS
- NOTE 14 MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT
- NOTE 15 OPERATING LEASES
- NOTE 16 RISK MANAGEMENT
- NOTE 17 EMPLOYEE RETIREMENT PLANS
- NOTE 18 INTERFUND BALANCES AND ACTIVITY
- NOTE 19 DISPROPORTIONATE SHARE SETTLEMENT
- NOTE 20 MEDICAL CENTER FUND'S OPERATING REVENUES
- NOTE 21 SUBSEQUENT EVENTS

Maricopa County

Notes to the Financial Statements

For the Fiscal Year Ended June 30, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Maricopa County conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

Maricopa County is a general purpose local government governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each blended component unit discussed below has a June 30 year-end. The County has no discretely presented component units.

The reporting entity is thus comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate entity that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the County Board of Supervisors serves as the Board of Directors of the Flood Control District, the District is considered a component unit of the County.

Maricopa County Library District

The Library District is a legally separate entity that provides and maintains library services for the residents of Maricopa County. As the County Board of Supervisors serves as the Board of Directors of the Library District, the District is considered a component unit of the County.

Maricopa County Public Finance Corporation

Maricopa County Public Finance Corporation is a nonprofit corporation created by the Maricopa County Board of Supervisors that exists solely for the purpose of assisting the County in the acquisition, construction, and improvement of County facilities, including real property and personal property. The Board of Directors of the Public Finance Corporation is subject to the approval of the County Board of Supervisors and the corporation exists solely to benefit the County, therefore, the corporation is considered a component unit of the County. The corporation issued certificates of participation and lease revenue bonds that evidence undivided proportionate interests in rent payments to be made under the lease agreements, with an option to purchase, between Maricopa County and the Corporation. Since this debt is in substance the County's obligation, these liabilities and resulting assets are reported on the County's financial statements.

Notes to the Financial Statements (Continued)

Maricopa County Special Assessment Districts

The Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the County Board of Supervisors serves as the Board of Directors of the Maricopa County Special Assessment Districts, the Districts are considered a component unit of the County.

Maricopa County Stadium District

The Stadium District is a legally separate entity that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the County Board of Supervisors serves as the Board of Directors of the Maricopa County Stadium District, the District is considered a component unit of the County.

Maricopa County Street Lighting Districts

The Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the County Board of Supervisors serves as the Board of Directors of the Maricopa County Street Lighting Districts, the Districts are considered a component unit of the County.

Complete financial statements of the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
Bank One Ballpark
401 East Jefferson
Phoenix, Arizona 85004

Separate financial statements of the remaining blended component units are not prepared.

Related Organization

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. Therefore, the financial activities of the Authority have not been included in the accompanying financial statements.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net assets and a statement of activities. These statements report the financial activities of the overall government, except for fiduciary activities. They also distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

Notes to the Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County allocates indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided,
- Operating grants and contributions, and
- Capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources and all County levied taxes or taxes not levied by the County that are not restricted to a specific program, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Fiduciary funds are aggregated and reported by fund type.

Proprietary fund operating revenues, such as charges for services, result from transactions associated with the fund's principal activity in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from transactions in which the parties do not exchange equal values. Revenues generated by ancillary activities are also reported as nonoperating revenues.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Jail Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. The voters approved the extension of the 1/5 of one-cent sales tax in the General Election on November 5, 2002. The extended tax shall be levied beginning in the month following the expiration of the previous tax as approved by the voters in 1998. The Jail Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Jail Construction Fund for construction of the adult and juvenile detention facilities.

The General Obligation Fund – accounts for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service.

The Lease Revenue Fund – accounts for the debt service on the Lease Revenue Bonds, Series 2001. Funding is provided by transfers from the General Fund.

Notes to the Financial Statements (Continued)

The Jail Construction Fund – accounts for the proceeds associated with the temporary 1/5 of one-cent Sales Tax approved by voters in the General Election on November 3, 1998. The proceeds are for the construction and operation of adult and juvenile detention facilities. The voters approved the extension of the 1/5 of one-cent sales tax in the General Election on November 5, 2002. The extended tax shall be levied beginning in the month following the expiration of the previous tax as approved by the voters in 1998. The Jail Construction Fund receives transfers from the Jail Operations Fund for construction of the adult and juvenile detention facilities.

The County Improvement Fund – accounts for capital projects funded through the issuance of the Lease Revenue Bonds, Series 2001.

The County reports the following major enterprise funds:

The Medical Center Fund – accounts for the operations of the Maricopa Medical Center which provides quality, cost competitive health care and health professional education to assure the health security of individuals, families, and the community.

The Maricopa Health Plan Fund – is an ambulatory health care plan operated by Maricopa Managed Care System (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS) which provides monthly capitation revenues based on Maricopa Health Plan (MHP) enrollment.

The Arizona Long-Term Care System (ALTCS) Fund – is a managed care, long term care plan operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with the Arizona Health Care Cost Containment System (AHCCCS).

The County reports the following fund types:

The internal service funds – account for automotive maintenance and service, telecommunications services, printing and duplicating services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost reimbursement basis.

The investment trust funds – account for pooled assets held and invested by the County Treasurer on behalf of other governmental entities.

The agency funds – account for assets held by the County as an agent for the State and various local governments, and for the property taxes collected and distributed to the State, local school districts, community college districts and special districts.

C. Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end.

Notes to the Financial Statements (Continued)

Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they are due and payable. For principal and interest on general long-term debt, the County recognizes debt service expenditures in the current year for principal and interest payments due early in the following year. General capital asset acquisitions are reported as expenditures in governmental funds.

Proceeds of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred there are both restricted and unrestricted net assets available to finance the program. The County applies grant resources to such programs before using general revenues.

The County's business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989; Accounting Principles Board Opinions; and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

D. Cash and Investments

For purposes of its statements of cash flows, the County considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and are offset by a fund balance reserve to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

Inventories of the proprietary funds are recorded as assets when purchased and expensed when consumed. The amount shown on the statement of net assets for the enterprise funds is valued at cost using the first-in, first-out method. The amount shown on the statement of net assets for the internal service funds is valued at cost using the moving average method.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

Notes to the Financial Statements (Continued)

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In fiscal year 2002, the County estimated the Department of Transportation's historical cost for infrastructure assets at \$71,137,621 for right-of-way assets and \$355,112,429 for roadway system assets owned prior to fiscal year 2002. The fair market value for right-of-way assets was estimated based on current regional land acquisitions and deflated by the trended growth rate as determined by the County assessed valuation from the State of Arizona Department of Revenue Abstract of the Assessment Roll for vacant land, agriculture and government property not including legally exempt land. The fair market value for roadway system assets was estimated based on current construction costs and deflated using the Price Trends for Federal-aid Highway Construction, published in Price Trends for Federal-aid Highway Construction by the U.S. Department of Transportation, Federal Highway Administration, Office of Program Administration, Office of Infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government and its blended component units is depreciated using the straight-line method over the following estimated useful lives:

TYPE OF ASSETS	ESTIMATED USEFUL LIFE (IN YEARS)		
Buildings	20	-	50
Infrastructure	20	-	50
Autos and trucks	3	-	10
Other equipment	3	-	20

All infrastructure assets maintained by the County Department of Transportation, consisting of roadways, bridges and related assets, are reported on the government-wide financial statements. These assets will not be depreciated as they are maintained using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals. For the Flood Control District, only infrastructure assets acquired since fiscal year 2002 are reported on the government-wide financial statements. Flood Control infrastructure assets will be depreciated starting in fiscal year 2004, as the assets previously reported as construction in progress will have been placed in service for one complete fiscal year.

H. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

I. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave earned by employees based on services already rendered. Employees may accumulate up to 240 hours of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon termination of employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Notes to the Financial Statements (Continued)

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but are forfeited upon termination of employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$3,000 bonus. The amount of such bonuses is accrued as a liability.

NOTE 2 – REPORTING CHANGES

Beginning in fiscal year 2003, the County established the following nonmajor governmental funds.

Special Revenue Funds

Animal Control Field Services	Environmental Services Grant
Animal Control Grants	General Government Grants
Clerk of Court Fill the Gap	Juror Improvement
Clerk of Court Spousal Maintenance Enforcement	Juvenile Probation Diversion Fees
County Attorney Check Enforcement Program	Legal Defender Fill the Gap
County Attorney Criminal Justice Enhancement	Library Grants
County Attorney Fill the Gap	Public Defender Fill the Gap
County Attorney Victim Compensation and Assistance	Superior Court Fill the Gap
County Attorney Victim Compensation and Restitution	Transportation Grants
Environmental Services Environmental Health	

Capital Projects Funds

Flood Control Capital Projects	Transportation Capital Projects
General Fund County Improvement	

The County also renamed the County Attorney Special Fund as the County Attorney Drug Diversion Fund (special revenue fund) and the Planning Grants Fund as the Planning Project Fees Fund (special revenue fund). Both are nonmajor governmental funds.

NOTE 3 – BEGINNING BALANCES RESTATED

During fiscal year 2003, County management considered certain significant factors, not previously considered, when estimating indigent health care litigation claims. In addition, County management determined that certain costs previously reported in its environmental liability should be expensed as they occur, and such liability should only reflect actual environmental noncompliance to date. See Note 16 for additional information. As a result, the County restated beginning net assets of Governmental Activities as follows:

Net assets reported as of June 30, 2002	\$ 1,804,093,253
Change in indigent health care litigation	51,750,486
Change in environmental liability	<u>61,936,400</u>
Net assets as of July 1, 2002, as restated	<u>\$ 1,917,780,139</u>

The July 1, 2002, business-type activities capital assets were restated for the Medical Center, Maricopa Health Plan, and the ALTCS Funds and the Non-AHCCCS Health Plans Fund (nonmajor enterprise fund) as the Funds changed their capitalization threshold for capital assets from \$1,000 to \$5,000 or more, to be consistent with the County's capitalization threshold.

This restatement affected the beginning net assets of the government-wide and the fund statements as follows:

	Business-type Activities	Medical Center Fund	ALTCS Fund
Net assets reported as of June 30, 2002	126,740,890	\$ 71,855,090	\$ 33,316,679
Change in capitalization threshold	<u>(2,365,354)</u>	<u>(2,310,381)</u>	<u>(54,973)</u>
Net assets as of July 1, 2002, as restated	<u>124,375,536</u>	<u>\$ 69,544,709</u>	<u>\$ 33,261,706</u>

Notes to the Financial Statements (Continued)

The restatement did not have any effect on the beginning net assets for the Maricopa Health Plan Fund and the Non-AHCCCS Health Plans Fund as equipment costing less than \$5,000 was fully depreciated.

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes a reconciliation between fund balances – total governmental funds and net assets – Governmental Activities as reported in the government-wide Statement of Net Assets. The details of this reconciliation follows:

Fund balances – total governmental funds	\$ 675,992,361
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Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	\$ 237,197,018
Buildings	793,261,902
Equipment	156,588,147
Infrastructure	413,157,611
Construction in progress	447,058,232
Accumulated depreciation	<u>(288,958,693)</u>
Net governmental funds capital assets at June 30, 2003	\$ 1,758,304,217

Other assets are not available to pay for current period expenditures and therefore, are deferred in the funds.

Deferred revenue for property taxes receivable at June 30, 2003	\$ 6,389,683
Deferred revenue for grant revenues receivable at June 30, 2003	11,010,042
Housing long-term note receivable at June 30, 2003	<u>3,000,000</u>
	\$ 20,399,725

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.

	\$ (5,814,133)
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Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2003, and therefore, are not reported in the funds.

Noncurrent general obligation bonds due in more than one year at June 30, 2003	\$ (20,165,000)
Noncurrent lease revenue bonds due in more than one year at June 30, 2003	(78,031,179)
Stadium District revenue bonds payable at June 30, 2003	(57,225,000)
Stadium District contractual obligations payable at June 30, 2003	(7,888,000)
Special assessment debt with governmental commitment payable at June 30, 2003	(336,930)
Housing bonds and loans payable at June 30, 2003	(1,692,121)
Deferred issuance cost at June 30, 2003	4,218,130
Bond premium payable at June 30, 2003	(8,375,910)
Certificates of participation payable at June 30, 2003	(5,808,084)
Governmental funds capital leases payable at June 30, 2003	(18,941,242)
Claims and judgements payable at June 30, 2003	(16,028,940)
Governmental funds compensated absences payable at June 30, 2003	(33,620,541)
Accrued interest payable at June 30, 2003	<u>(400,321)</u>
	\$ (244,295,138)

Net assets of governmental activities	<u>\$ 2,204,587,032</u>
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Notes to the Financial Statements (Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follows:

Net change in fund balances – total governmental funds	\$ 2,512,404
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	\$ 315,588,133
Government-wide depreciation expense for the year ended June 30, 2003	(34,228,798)
Add: Internal service funds depreciation expense for the year ended June 30, 2003	666,681
	<u>\$ 282,026,016</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.

Net value of disposed capital assets for the year ended June 30, 2003	\$ (6,083,732)
Adjustment for the net value of assets acquired in prior years	13,326,601
Construction in progress deletions or transfers to other municipalities	(57,521,602)
	<u>\$ (50,278,733)</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Grant revenues earned during the year ended June 30, 2003	\$ 5,720,007
Property taxes earned during the year ended June 30, 2003	(696,392)
	<u>\$ 5,023,615</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments on bonds	\$ 34,071,393
Proceeds from capital leases	(4,321,656)
Premium on refunding bonds	870,538
Principal payments on certificates of participation	3,996,231
Principal payments on capital leases	4,723,980
Deferred issuance costs	(413,916)
	<u>\$ 38,926,570</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Increase in employee compensation payable during the year ended June 30, 2003	\$ (678,051)
Increase in reserve for inventories	(56,315)
Net decrease in environmental claims liability	3,637,660
	<u>\$ 2,903,294</u>

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of internal service funds is reported with governmental activities.

	<u>\$ 5,693,727</u>
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Change in net assets of governmental activities	<u><u>\$ 286,806,893</u></u>
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Notes to the Financial Statements (Continued)

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2003, the following funds reported deficits in fund balances or net assets.

FUND	DEFICIT
Governmental Funds:	
Adult Probation Grants	\$ 188,585
Animal Control	579,485
CDBG Housing Trust	59,488
Clerk of Court Grants	388,105
Correctional Health Grants	97,947
County Attorney Grants	454,008
Environmental Services Grant	2,837,851
Human Services Grants	3,437,761
Juvenile Court Grants	975,499
Library Grants	27,959
Public Defender Grants	119,573
Public Health	816,123
Sheriff Grants	615,691
Superior Court Grants	59,472
Transportation Grants	131,855
Proprietary Funds:	
Equipment Services	\$ 803,995
Risk Management	12,564,523

The deficits in fund balances or net assets for Adult Probation Grants, Clerk of Court Grants, Correctional Health Grants, County Attorney Grants, Environmental Services Grant, Human Service Grants, Juvenile Court Grants, Library Grants, Public Defender Grants, Public Health, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore deferred.

The Risk Management Fund deficit is the result of the County Board of Supervisors electing to not fund the Risk Management Fund's unpaid claims. Consequently, the Risk Management Fund only billed user departments for operating costs and administrative expenses from fiscal year 1996 to fiscal year 1999, resulting in a fund deficit of \$23,321,519 at June 30, 1999. On July 1, 1999, Risk Management began billing user departments for actuarially determined paid claim estimates.

The remaining deficits in fund balances or net assets resulted from operations during the year and are expected to be corrected through normal operations in fiscal year 2004.

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; U.S. Treasury obligations; specified state and local government bonds; and interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories. Statute requires collateral for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

County Treasurer's Investment Pool – Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer (see Note 7). Those monies are pooled with County monies for investment purposes.

Notes to the Financial Statements (Continued)

At June 30, 2003, the investment pool had cash on hand of \$4,500. The carrying amount of the pool's total cash in bank was \$16,240,027 and the bank balance was \$17,562,290. Of the bank balance, \$100,000 was covered by federal depository insurance or by collateral held by the County or its agent in the County's name; and \$17,462,290 was covered by collateral held in the bank's custodial account with the Federal Reserve in the County's name in the bank's records.

At June 30, 2003, the investments in the County Treasurer's investment pool consisted of the following:

	Reported Amount	Fair Value
U.S. government securities	<u>\$ 2,021,528,715</u>	<u>\$ 2,021,528,715</u>

The investment pool's investments at June 30, 2003, are categorized below to give an indication of the level of risk assumed by the County at year-end. Category I includes investments that are insured or registered in the County's name, or for which the securities are held by the County or its agent in the County's name. Category II includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category III includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

	CATEGORY I	CATEGORY II	CATEGORY III	REPORTED AMOUNT	FAIR VALUE
U.S. government securities	<u>\$ 2,021,528,715</u>	<u>\$</u>	<u>\$</u>	<u>\$2,021,528,715</u>	<u>\$ 2,021,528,715</u>

Other Deposits – At June 30, 2003, the total nonpooled cash on hand was \$93,230. The carrying amount of the total nonpooled cash in bank was \$19,328,816 and the bank balance was \$27,508,716. Of the bank balance, \$452,707 was covered by federal depository insurance or by collateral held by the County or its agent in the County's name; \$2,342,871 was covered by collateral held by the pledging financial institution's trust department or agent in the County's name; \$18,166,056 was covered by collateral held in the bank's custodial account with the Federal Reserve in the County's name in the bank's records; and \$6,547,082 was uninsured and uncollateralized.

Other Investments - At June 30, 2003, the County's nonpooled investments consisted of the following:

	Reported Amount	Fair Value
U.S. government securities	<u>\$ 75,086,958</u>	<u>\$ 75,086,958</u>
Mutual funds	<u>7,486,544</u>	<u>7,486,544</u>
Total	<u>\$ 82,573,502</u>	<u>\$ 82,573,502</u>

The County's nonpooled investments at June 30, 2003, are categorized below to give an indication of the level of risk assumed by the County at year-end.

	CATEGORY I	CATEGORY II	CATEGORY III	REPORTED AMOUNT	FAIR VALUE
U.S. government securities	<u>\$ 3,815,299</u>	<u>\$</u>	<u>\$ 71,271,659</u>	\$ 75,086,958	\$ 75,086,958
	<u>\$ 3,815,299</u>	<u>\$</u>	<u>\$ 71,271,659</u>		
Investments not subject to categorization:					
Mutual funds				<u>7,486,544</u>	<u>7,486,544</u>
Total investments				<u>\$ 82,573,502</u>	<u>\$ 82,573,502</u>

Notes to the Financial Statements (Continued)

The Board of Supervisors authorized \$1,432,341 of interest earned in certain other funds to be transferred to the General Fund.

A reconciliation of cash and investments to amounts shown on the Statements of Net Assets follows:

Cash and investments:	County Treasurer's Investment Pool	Other	Total
Cash on hand	\$ 4,500	\$ 93,230	\$ 97,730
Carrying amount of deposits	16,240,027	19,328,816	35,568,843
Reported amount of investments	2,021,528,715	82,573,502	2,104,102,217
Total	\$ 2,037,773,242	\$ 101,995,548	\$ 2,139,768,790

Statements of Net Assets:

	Total Primary Government	Total Fiduciary Funds	Total
Cash in bank and on hand	\$ 13,361,639	\$ 28,996,193	\$ 42,357,832
Cash and investments held by County Treasurer	695,285,651	1,346,302,890	2,041,588,541
Cash and investments held by trustee	55,822,417		55,822,417
Total	\$ 764,469,707	\$ 1,375,299,083	\$ 2,139,768,790

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The structure of the pool does not provide for shares and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

Details of each major investment classification follows.

Investment Type	Principal	Interest Rates	Maturities	Fair Value	Reported Amount
U. S. government securities	\$ 2,017,172,461	0.87 – 5.14%	Up to 3 Years	\$ 2,021,528,715	\$ 2,021,528,715

A condensed statement of the investment pool's net assets and changes in net assets follows.

Statement of net assets	
Assets	\$ 2,043,321,650
Liabilities	
Net assets	<u>\$ 2,043,321,650</u>
Net assets held in trust for:	
Internal participants	\$ 746,351,215
External participants	1,296,970,435
Total net assets held in trust	<u>\$ 2,043,321,650</u>

Notes to the Financial Statements (Continued)

Statement of changes in net assets	
Total additions	\$ 17,883,870,375
Total deductions	17,765,248,386
Net increase/(decrease)	<u>118,621,989</u>
Net assets held in trust:	
July 1, 2002	1,924,699,661
June 30, 2003	<u>\$ 2,043,321,650</u>

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

GOVERNMENTAL FUNDS							
	GENERAL	JAIL OPERATIONS	GENERAL OBLIGATION	LEASE REVENUE	COUNTY IMPROVEMENT	OTHER GOVERNMENTAL FUNDS	TOTAL
Receivables:							
Taxes	\$ 7,367,595	\$	\$ 545,103	\$	\$	\$ 1,094,681	\$ 9,007,379
Accrued interest	758,520	116,786		218,875	134,415	542,256	1,770,852
Special assessments						344,539	344,539
Total receivables	<u>\$ 8,126,115</u>	<u>\$ 116,786</u>	<u>\$ 545,103</u>	<u>\$ 218,875</u>	<u>\$ 134,415</u>	<u>\$ 1,981,476</u>	<u>\$ 11,122,770</u>

PROPRIETARY FUNDS						
	MEDICAL CENTER	MARICOPA HEALTH PLAN	ALTCS	OTHER ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL
Receivables:						
Accounts	\$ 133,124,882	\$ 9,567,508	\$ 8,740,757	\$ 1,626,708	\$	\$ 153,059,855
Accrued interest		61,696	156,753	47,508	99,692	365,649
Gross receivables	133,124,882	9,629,204	8,897,510	1,674,216	99,692	153,425,504
Less: allowance for uncollectibles	(82,357,741)					(82,357,741)
Net total receivables	<u>\$ 50,767,141</u>	<u>\$ 9,629,204</u>	<u>\$ 8,897,510</u>	<u>\$ 1,674,216</u>	<u>\$ 99,692</u>	<u>\$ 71,067,763</u>

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2003, of \$125,860,981, as reported on the Governmental Funds Balance Sheet, include \$57,208,916, \$10,002,841 and \$13,989,062 in state-shared revenues for sales taxes, vehicle license taxes and highway user taxes, respectively; \$16,984,936 in jail tax collected by the State but not received by the County; \$868,726 in rental car surcharge collected by the State but not received by the County; \$17,890,391 in various Federal and State grants; \$3,287,397 due from other governments for prisoner detention and police services; and \$5,154,398 due from cities and towns for Flood Control District and Transportation Department intergovernmental agreements. The balance of \$474,314 is comprised of miscellaneous receivables from Federal, State and local governments.

Notes to the Financial Statements (Continued)

NOTE 10 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2003 was as follows:

	BALANCE JULY 1, 2002 AS RESTATED	INCREASES	DECREASES	BALANCE JUNE 30, 2003
Governmental activities:				
Nondepreciable assets:				
Land	\$ 177,378,461	\$ 60,397,759	\$ 579,202	\$ 237,197,018
Construction in progress	365,055,919	235,075,071	153,072,758	447,058,232
Infrastructure	357,036,458	59,743,791	3,622,638	413,157,611
Total capital assets not being depreciated	<u>899,470,838</u>	<u>355,216,621</u>	<u>157,274,598</u>	<u>1,097,412,861</u>
Depreciable assets:				
Buildings	736,205,447	57,398,627	18,523	793,585,551
Machinery and equipment	158,398,268	17,361,283	13,808,598	161,950,953
Total	<u>894,603,715</u>	<u>74,759,910</u>	<u>13,827,121</u>	<u>955,536,504</u>
Less accumulated depreciation for:				
Buildings	164,607,609	17,438,900	8,908	182,037,601
Machinery and equipment	100,645,553	16,789,898	6,942,466	110,492,985
Total	<u>265,253,162</u>	<u>34,228,798</u>	<u>6,951,374</u>	<u>292,530,586</u>
Total capital assets being depreciated, net	<u>629,350,553</u>	<u>40,531,112</u>	<u>6,875,747</u>	<u>663,005,918</u>
Governmental activities capital assets, net	<u>\$ 1,528,821,391</u>	<u>\$ 395,747,733</u>	<u>\$ 164,150,345</u>	<u>\$ 1,760,418,779</u>
Business-type activities:				
Nondepreciable assets:				
Land	\$ 2,909,679	\$	\$	\$ 2,909,679
Construction in progress	25,650,364	850,630	19,121,135	7,379,859
Total capital assets not being depreciated	<u>28,560,043</u>	<u>850,630</u>	<u>19,121,135</u>	<u>10,289,538</u>
Depreciable assets:				
Buildings	86,030,313	19,251,421		105,281,734
Machinery and equipment	86,661,141	6,200,480	138,231	92,723,390
Total	<u>172,691,454</u>	<u>25,451,901</u>	<u>138,231</u>	<u>198,005,124</u>
Less accumulated depreciation for:				
Buildings	38,538,531	3,730,605		42,269,136
Machinery and equipment	48,469,721	10,678,126	138,231	59,009,616
Total	<u>87,008,252</u>	<u>14,408,731</u>	<u>138,231</u>	<u>101,278,752</u>
Total capital assets being depreciated, net	<u>85,683,202</u>	<u>11,043,170</u>		<u>96,726,372</u>
Business-type activities capital assets, net	<u>\$ 114,243,245</u>	<u>\$ 11,893,800</u>	<u>\$ 19,121,135</u>	<u>\$ 107,015,910</u>

The July 1, 2002, business-type activities capital assets balances for buildings, machinery and equipment were restated as the Medical Center Fund, the Maricopa Health Plan Fund, the ALTCS Fund, and the Non-AHCCCS Health Plans Fund (nonmajor enterprise fund) increased their capitalization threshold from \$1,000 to \$5,000 or more, to be consistent with the County's capitalization threshold. As a result of this restatement, buildings were decreased by \$404,893 and machinery and equipment was decreased by \$12,713,183. In addition, accumulated depreciation was decreased by \$10,752,722.

Notes to the Financial Statements (Continued)

Depreciation expense was charged to functions/programs as follows:

Government activities:	
General government	\$ 7,398,486
Public safety	11,163,432
Highways and streets	3,312,964
Health, welfare and sanitation	3,823,052
Culture and recreation	7,747,705
Education	116,478
Internal service funds	666,681
Total governmental activities depreciation expense	<u>\$ 34,228,798</u>
Business-type activities:	
Medical Center	\$ 13,888,691
Maricopa Health Plan	7,539
Arizona Long-Term Care System	438,635
Other	73,866
Total business-type activities depreciation expense	<u>\$ 14,408,731</u>

NOTE 11 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2003, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Construction and Maintenance of Adult and Juvenile Jail Facilities, and Construction of the Administration Center and various County facilities.

Transportation Construction Projects

At June 30, 2003, the Maricopa County Transportation Department had contractual commitments of \$19,335,857 for construction of various highway projects. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2003, the Maricopa County Flood Control District had contractual commitments of \$14,471,979 for the construction of various flood control projects. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Construction and Maintenance of Adult and Juvenile Jail Facilities

On November 3, 1998, at the general election, the voters approved a 1/5 of one-cent sales tax to begin January 1, 1999, for the construction and maintenance of adult and juvenile jail facilities. The tax shall continue in effect until \$900 million of revenue is collected, but in no event more than nine years.

On November 5, 2002, at the general election, the voters approved an extension of the existing jail sales tax of 1/5 of one-cent for jail facilities and programs. The extended tax shall be levied beginning the month following the expiration of the previous tax as approved by the voters in 1998.

At June 30, 2003, Maricopa County had contractual commitments of \$45,159,470. These projects are accounted for in the Jail Construction Fund.

Notes to the Financial Statements (Continued)

Construction of Administration Center and various County facilities

At June 30, 2003, Maricopa County had contractual commitments of \$848,869 related to major capital projects financed by the Lease Revenue Bonds, Series 2001. These projects are accounted for in the County Improvement Fund. The County had additional contractual commitments of \$1,769,458 relating to major capital projects accounted for in the Intergovernmental Capital Projects Fund (nonmajor governmental fund), and funded predominantly through transfers from the General Fund.

NOTE 12 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2003.

	BALANCE JULY 1, 2002, AS RESTATED	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 2003	DUE WITHIN ONE YEAR
Governmental activities:					
Bonds, loans, and other payables:					
General obligation bonds	\$ 58,370,000	\$	\$ 18,855,000	\$ 39,515,000	\$ 19,350,000
Lease revenue bonds	104,355,000		12,796,244	91,558,756	13,527,577
Stadium District revenue bonds	58,225,000		1,000,000	57,225,000	2,000,000
Stadium District contractual obligations	7,888,888			7,888,888	
Special assessment debt with governmental commitment	458,977		90,404	368,573	59,526
Housing department bonds	64,925		14,114	50,811	16,937
Housing department loans	1,754,922		113,612	1,641,310	121,110
Certificates of participation payable	9,804,315		3,996,231	5,808,084	4,135,878
Capital leases	19,442,376	4,761,656	4,789,127	19,414,905	5,814,694
Total bonds, loans, and other payables	260,364,403	4,761,656	41,654,732	223,471,327	45,025,722
Plus: bond premium	9,246,448		870,538	8,375,910	
Total bonds, loans, and other payables	269,610,851	4,761,656	42,525,270	231,847,237	45,025,722
Other liabilities:					
Claims and judgments payable	19,666,600	539,020	4,176,680	16,028,940	2,097,600
Reported and incurred but not reported claims	42,471,463	1,023,212		43,494,675	16,819,635
Totals other liabilities	62,138,063	1,562,232	4,176,680	59,523,615	18,917,235
Governmental activities long-term liabilities	\$ 331,748,914	\$ 6,323,888	\$ 46,701,950	\$ 291,370,852	\$ 63,942,957
Business-type activities:					
Bonds and other payables:					
Lease revenue bonds	\$ 20,500,000	\$	\$ 2,513,756	\$ 17,986,244	\$ 2,657,423
Certificates of participation	11,768,519		828,151	10,940,368	872,375
Installment purchase agreements	2,607,815	236,142	493,433	2,350,524	534,639
Total bonds and other payables	34,876,334	236,142	3,835,340	31,277,136	4,064,437
Other liabilities:					
Liability for closure and postclosure costs	8,117,140	177,207	105,352	8,188,995	119,996
Total other liabilities	8,117,140	177,207	105,352	8,188,995	119,996
Business-type activities long-term liabilities	\$ 42,993,474	\$ 413,349	\$ 3,940,692	\$ 39,466,131	\$ 4,184,433

The July 1, 2002, long-term liabilities for governmental activities were restated for claims and judgments payable resulting from indigent health care litigation and environmental liability. See Note 3 – Beginning Balances Restated and Note 16 – Risk Management for additional clarification.

Notes to the Financial Statements (Continued)

The July 1, 2002, long-term liabilities for business-type activities were restated as reported and incurred but not reported claims payable, previously reported as a long-term liability, was reclassified to a current liability on the government-wide financial statements. These medical claims are substantially paid within one year from fiscal year end.

Bonds, loans, and other payables were as follows at June 30, 2003:

General Obligation Bonds

General obligation bonds are direct obligations of the government. Prior to issuance, general obligation bonds have a majority vote approval from the residents. Principal and interest are payable from secondary property taxes levied on all taxable property within the County without limitation as to rate or amount. The bonds are generally callable and the interest is payable semiannually.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2003
1986 Bond Issue Series D (1993)	\$ 25,575,000	4.7%	7-1-03	\$ 1,000,000
1992 Refunding Bond Issue First Series 1992	68,500,000	5.0%	7-1-03	250,000
Second Series 1992	67,500,000	6.25%	7-1-03	18,100,000
2001 Refunding Bond Issue	20,165,000	4%	7-1-04	20,165,000
	<u>\$ 181,740,000</u>			<u>\$ 39,515,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30	GOVERNMENTAL ACTIVITIES	
	General Obligation Bonds	
	Principal	Interest
2004	\$ 19,350,000	\$ 1,401,975
2005	20,165,000	403,300
Total	<u>\$ 39,515,000</u>	<u>\$ 1,805,275</u>

Legal Debt Margin - County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed 15 percent of such taxable property. At June 30, 2003, the County's net general obligation debt was \$38,792,654, (0.16% of taxable property), while the 6 percent limit was \$1,467,422,837 and the 15 percent limit was \$3,668,557,092.

Lease Revenue Bonds

On June 1, 2001, Maricopa County Public Finance Corporation issued \$124,855,000 of Lease Revenue Bonds to pay for the acquisition, construction, and equipment for the Public Service Building, Forensic Science Center, Superior Court Customer Service Center, parking garages, and related projects. Under the terms of the bond indentures, the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at that date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County.

Notes to the Financial Statements (Continued)

The following Lease Revenue Bonds were outstanding at June 30, 2003:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2003
2001 Lease Revenue Bonds	<u>\$ 124,855,000</u>	3.45 – 5.50%	7-1-03/15	<u>\$ 109,545,000</u>

Annual debt service requirements to maturity for lease revenue bonds are as follows:

YEAR ENDING JUNE 30	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES		
	LEASE REVENUE BONDS					
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2004	\$ 13,527,577	\$ 4,427,689	\$ 17,955,266	\$ 2,657,423	\$ 869,796	\$ 3,527,219
2005	4,830,979	3,976,498	8,807,477	949,021	781,162	1,730,183
2006	5,069,185	3,738,459	8,807,644	995,815	734,401	1,730,216
2007	5,336,644	3,477,122	8,813,766	1,048,356	683,063	1,731,419
2008	5,633,356	3,221,620	8,854,976	1,106,644	632,871	1,739,515
2009 – 13	32,780,451	11,293,438	44,073,889	6,439,549	2,218,535	8,658,084
2014 – 16	24,380,564	2,038,383	26,418,947	4,789,436	400,430	5,189,866
Total	<u>\$ 91,558,756</u>	<u>\$ 32,173,209</u>	<u>\$ 123,731,965</u>	<u>\$17,986,244</u>	<u>\$ 6,320,258</u>	<u>\$ 24,306,502</u>

Stadium District Revenue Bonds

Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992 and increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges.

The Stadium District had the following revenue bonds outstanding at June 30, 2003:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2003
Revenue Refunding Bonds, Series 2002	<u>\$ 58,225,000</u>	2.5 — 5.375%	6-1-04/19	<u>\$ 57,225,000</u>

Annual debt service requirements to maturity for Stadium District bonds are as follows:

Year Ending June 30	GOVERNMENTAL ACTIVITIES	
	Stadium District Revenue Bonds	
	Principal	Interest
2004	\$ 2,000,000	\$ 2,912,094
2005	2,490,000	2,862,094
2006	2,685,000	2,737,592
2007	2,820,000	2,603,345
2008	2,960,000	2,462,344
2009 – 13	17,085,000	10,016,144
2014 – 18	22,040,000	5,060,562
2019	5,145,000	276,544
Total	<u>\$ 57,225,000</u>	<u>\$ 28,930,719</u>

Notes to the Financial Statements (Continued)

In prior years, the Stadium District defeased senior bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2003, \$19,345,000 of bonds outstanding are considered defeased as summarized below.

Refunded in Prior Years		
Issue	Outstanding Principal	Call Date
Series 1993A Senior Bonds	\$ 10,190,000	July 1, 2003
Series 1993B Senior Bonds	705,000	July 1, 2003
Series 1996 Senior Bonds	8,450,000	July 1, 2006
Total	<u>\$ 19,345,000</u>	

Special Assessment Debt With Governmental Commitment

Special Assessments Bonds are payable from assessments collected from property owners benefited by the respective improvements. The proceeds were used to finance construction in these districts. While there is no legal obligation for the County to further secure the special assessment bonds of the districts below, the County has made a moral commitment to take steps necessary to prevent default.

Special Assessment Bonds currently outstanding for governmental activities are as follows:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2003
Fairview Lane	\$ 59,379	9.000%	1-1-04/06	\$ 6,843
Grand View Manor	274,888	9.000%	1-1-04/05	36,747
East Fairview Lane	60,657	9.000%	1-1-04/07	15,399
Queen Creek Water	301,960	4.875%	7-1-03/17	85,500
White Fence Farms	185,810	9.000%	1-1-04/07	43,299
104 th Place/University	83,236	9.000%	1-1-04/07	22,410
Central Avenue	301,905	9.000%	1-1-04/09	103,545
Billings Street	14,004	9.000%	1-1-04/08	3,439
Marquerite Drive	60,670	9.000%	7-1-03/11	51,391
	<u>\$ 1,342,509</u>			<u>\$ 368,573</u>

Annual debt service requirements to maturity for special assessment debt with governmental commitment are as follows:

GOVERNMENTAL ACTIVITIES		
Special Assessment		
Year Ending June 30	Principal	Interest
2004	\$ 59,526	\$ 29,238
2005	64,891	24,248
2006	63,360	18,634
2007	63,368	13,302
2008	19,678	7,680
2009 - 13	70,394	16,060
2014 - 18	27,356	3,334
Total	<u>\$ 368,573</u>	<u>\$ 112,496</u>

Notes to the Financial Statements (Continued)

Housing Department Bonds

Housing Department Bonds, payable from Federal government subsidies, are due annually in varying principal and interest amounts.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATE	MATURITY DATES	OUTSTANDING AT JUNE 30, 2003
AZ 9-6	\$ 369,787	3.875%	11-1-03/05	\$ 50,811

Annual debt service requirements to maturity for housing department bonds are as follows:

GOVERNMENTAL ACTIVITIES		
Housing Department Bonds		
Year Ending June 30	Principal	Interest
2004	\$ 16,937	\$ 1,641
2005	16,937	985
2006	16,937	328
Total	\$ 50,811	\$ 2,954

Housing Department Loans

Housing Department loans payable at June 30, 2003, consisted of the outstanding notes below. The Department sold notes to the Federal Financing Bank. These notes will be repaid through Federal government subsidies.

DESCRIPTION	AMOUNT OF NOTE	INTEREST RATE	MATURITY DATES	OUTSTANDING AT JUNE 30, 2003
AZ 9-9	\$ 3,112,494	6.60%	11-1-03/12	\$ 1,641,310

Annual debt service requirements to maturity for housing department loans are as follows:

GOVERNMENTAL ACTIVITIES		
Housing Department Loans		
YEAR ENDING JUNE 30	PRINCIPAL	INTEREST
2004	\$ 121,110	\$ 106,326
2005	128,829	100,608
2006	137,606	91,831
2007	146,688	82,749
2008	156,370	73,067
2009 – 13	950,707	196,475
TOTAL	\$ 1,641,310	\$ 651,056

Certificates of Participation

Certificates of Participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations being made by the County for that purpose.

Notes to the Financial Statements (Continued)

On November 1, 2000, Maricopa County Public Finance Corporation issued \$6,975,000 of Certificates of Participation to pay for the acquisition of and improvements to the Desert Vista Hospital and medical office facilities.

On February 1, 2000, Maricopa County Public Finance Corporation issued \$5,300,000 of Certificates of Participation to pay for the cost of construction for the Avondale Family Health Center.

On August 1, 1996, Maricopa County Public Finance Corporation issued \$2,500,000 of Certificates of Participation to pay for the cost of a building for the Maricopa County Regional School District 509.

On August 1, 1994, Maricopa County Public Finance Corporation issued \$30,000,000 of Certificates of Participation to assist in the acquisition of the County's Southeast Juvenile Court and Detention Center and its adult detention facility known as the Estrella Jail Complex.

On August 1, 1993, Maricopa County issued \$3,850,000 of Certificates of Participation to assist in the acquisition, construction and equipping of the County's West Mesa Justice Court and Northwest Regional Probation Center facilities. Additionally, the proceeds were used for an advance refunding of the Certificates of Participation Series 1989 and to prepay land purchase agreements the County had previously executed with the State of Arizona.

The following Certificates of Participation were outstanding at June 30, 2003:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2003
2000 Certificates of Participation	\$ 6,975,000	4.65 - 5.50%	7-1-03/15	\$ 6,210,000
2000 Certificates of Participation	5,300,000	5.75 - 6.00%	7-1-03/10	4,567,000
1996 Certificates of Participation	2,500,000	5.90 - 6.25%	6-1-04/11	1,576,452
1994 Certificates of Participation	30,000,000	6.00%	5-25-04	3,815,000
1993 Certificates of Participation	3,850,000	5.00 - 5.25%	6-01-04/08	580,000
	<u>\$ 48,625,000</u>			<u>\$ 16,748,452</u>

Annual debt service requirements to maturity for certificates of participation are as follows:

YEAR ENDING JUNE 30	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2004	\$ 4,135,878	\$ 346,381	\$ 872,375	\$ 570,518
2005	226,117	100,004	878,534	523,171
2006	239,743	86,952	927,942	474,847
2007	254,056	73,025	975,350	423,441
2008	272,698	58,172	1,030,167	368,931
2009 - 13	679,592	86,206	4,426,000	1,001,885
2014 - 16			1,830,000	153,335
TOTAL	<u>\$ 5,808,084</u>	<u>\$ 750,740</u>	<u>\$ 10,940,368</u>	<u>\$ 3,516,128</u>

The following capital assets are currently associated with the Certificates of Participation:

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Land	\$	\$ 1,084,430
Juvenile Court	30,000,000	
Justice Court/Probation Center Buildings	2,765,570	
Avondale Family Health Center		5,300,000
Desert Vista Buildings		6,975,000
Pappas School Building	2,500,000	
	<u>\$ 35,265,570</u>	<u>\$ 13,359,430</u>

Notes to the Financial Statements (Continued)

Capital Leases

The County has entered into various lease-purchase agreements, which are noncancellable, for the acquisitions of the following equipment:

	GOVERNMENTAL ACTIVITIES
Audio/Visual Systems	\$ 56,502
Building Improvements	7,607,587
Computer Systems and Equipment	5,307,684
Communications Equipment	369,473
Library Bookmobile	207,720
Medical Equipment	403,978
Printing Equipment	125,290
Radio System	9,458,005
Sheriff's Helicopters	2,040,000
Telephone Systems	294,092
Total Capital Assets	25,870,331
Accumulated Depreciation	(8,364,792)
Net Value of Leased Capital Assets	<u>\$ 17,505,539</u>

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2003.

YEAR ENDING JUNE 30	GOVERNMENTAL ACTIVITIES
2004	\$ 6,518,200
2005	6,012,142
2006	3,872,617
2007	1,126,952
2008	1,056,727
2009 - 12	2,964,438
Total minimum lease payments	<u>21,551,076</u>
Amount representing interest	<u>(2,136,171)</u>
Present value of net minimum lease payments	<u>\$ 19,414,905</u>

Installment Purchase Contracts Payable

The County has entered into installment purchase contracts payable for the acquisition of medical equipment used in the Medical Center Fund (business-type activities), at a total purchase price of \$3,514,605.

	BUSINESS-TYPE ACTIVITIES
Medical Equipment	\$ 3,514,605
Total Capital Assets	3,514,605
Accumulated Depreciation	(1,483,770)
Net Value of Installment Purchase Capital Assets	<u>\$ 2,030,835</u>

Notes to the Financial Statements (Continued)

The following schedule details debt service requirements to maturity for the County's installment purchase contracts payable at June 30, 2003.

YEAR ENDING JUNE 30	BUSINESS-TYPE ACTIVITIES
2004	\$ 600,641
2005	638,026
2006	575,986
2007	555,306
2008	241,739
Total minimum payments	2,611,698
Amount representing interest	(261,174)
Present value of net minimum payments	<u>\$ 2,350,524</u>

Funding Source for Governmental Activities Liabilities

Governmental Funds Liabilities

General obligation bonds
Lease revenue bonds
Stadium District revenue bonds
Stadium District contractual obligations
Special assessment debt with governmental commitment
Housing Department bonds
Housing Department loans
Certificates of participation payable
Capital leases

Claims and judgments payable
Reported and incurred but not reported claims

Funding Source

General Obligation Fund
Lease Revenue Fund
Stadium District Fund (nonmajor debt service fund)
Bank One Ballpark Operations Fund (nonmajor special revenue fund)
Special Assessment Fund (nonmajor debt service fund)
Housing Department Fund (nonmajor special revenue fund)
Housing Department Fund (nonmajor special revenue fund)
General Fund
General Fund (97%), nonmajor special revenue funds (2%), internal service funds (1%)
General Fund
Risk Management Fund and Employee Benefits Fund (internal service funds)

Conduit Debt Obligations

Maricopa County issues revenue bonds on behalf of private sector entities to provide financial assistance for projects deemed to be of public interest. Neither the principal, accrued interest or premium, if any, shall ever constitute an indebtedness of the County or State of Arizona or any political subdivision, nor shall it be a liability or a charge against the general credit or taxing powers. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2003, there were three revenue bond issues outstanding, with an aggregate principal amount payable of \$119,695,000.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2003, the County had no arbitrage liability.

NOTE 13 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills and three transfer stations. State and federal laws and regulations require the County to place a final cover on four of its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill and the transfer stations are exempt from these regulations, the County is performing postclosure monitoring of the sites and has included these estimated costs in the liability.

Notes to the Financial Statements (Continued)

Although closure and postclosure care costs will not be paid until near or after the date that the landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs in each operating period even though actual payouts will not occur until the landfills are closed. These costs will be paid from the Solid Waste Fund (nonmajor enterprise fund).

The amount recognized each year is based on landfill capacity used at the end of each fiscal year. The \$8,188,995 reported as landfill closure and postclosure care liability at June 30, 2003, represents the cumulative amount reported to date based on the use of 99.3 percent of the estimated capacity of the landfills. The County will recognize the remaining estimated cost of the closure and postclosure care of \$354,415 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in fiscal year 2003; the actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County currently has only one landfill that is still accepting waste and expects to close this landfill in fiscal year 2007.

According to state and federal laws and regulations, the County must comply with the local government financial test requirements that assure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 14 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2001, the County entered into a \$35,000,000 municipal revolving line of credit with an interest rate of 65% of the bank's prime rate and a maturity date of June 30, 2004. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2003, the County had not borrowed against the line of credit.

On August 2, 2002, the County entered into a \$8,334,722 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. The irrevocable standby letter of credit matured on July 1, 2003. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2003, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to July 1, 2004, for \$9,058,610.

NOTE 15 – OPERATING LEASES

Operating Leases – The County's operating leases are for office equipment, land, and buildings. Rental expenses under the terms of these operating leases for governmental activities were \$16,016,084 for the year ended June 30, 2003. These operating leases have remaining lease terms from one to eight years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2003, are as follows:

YEAR ENDED JUNE 30	GOVERNMENTAL ACTIVITIES
2004	\$ 11,331,301
2005	7,408,073
2006	5,171,866
2007	4,410,586
2008	2,768,562
2009 - 11	2,279,930
Total minimum payments required	<u>\$ 33,370,318</u>

Notes to the Financial Statements (Continued)

NOTE 16 – RISK MANAGEMENT

Self-Insurance

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County carries commercial insurance for general and automobile liability in excess of \$5,000,000 per occurrence, medical malpractice liability in excess of \$5,000,000 per occurrence, and workers' compensation benefits in excess of \$1,000,000 per occurrence. Settled claims have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: incurred loss development, paid loss development, frequency/severity, incremental paid workers' compensation, paid allocated loss adjustment expense to paid loss development, and tail liability for medical malpractice. Accrued actuarial liabilities are based on a discounted 55 percent confidence level assuming a 2.59 percent annual rate of return on future investment income. Accrued actuarial liabilities at June 30, 2003, for each insurable area follow:

General liability	\$ 19,694,641
Automobile liability	473,042
Malpractice	10,470,589
Workers' compensation	9,989,379
Property reserve	309,181
Auto physical damage reserve	110,939
Total	\$ 41,047,771

Changes in the unpaid claims liability reported in the Risk Management Fund follow:

YEAR	BALANCE JULY 1	CURRENT-YEAR CLAIMS AND CHANGES IN ESTIMATE	CLAIM PAYMENTS	BALANCE JUNE 30
2000-01	\$ 43,030,624	\$ 6,181,957	\$ (8,643,537)	\$ 40,569,044
2001-02	40,569,044	8,410,852	(7,302,517)	41,677,379
2002-03	41,677,379	5,907,531	(6,537,139)	41,047,771

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (pharmacy, dental, short-term disability, hospital co-pay reimbursement, and medical incentive) to eligible employees and their dependents.

The liability for pharmacy, dental, short-term disability, and hospital co-pay reimbursement claims is based on fiscal year 2003 actuarial reports. The liability for medical incentive is based on the contract with Cigna Health Care (CIGNA). Beginning in fiscal year 2003, hospital co-pay reimbursement and medical incentive are included in the estimated IBNR rather than being expensed when paid. Effective January 1, 2003, all employee pharmacy benefits for CIGNA enrollees are now self-insured by the County. Accrued actuarial liabilities at June 30, 2003, for each insurable area follow:

Pharmacy	\$ 807,776
Dental	444,429
Short-term disability	428,518
Hospital co-pay reimbursement	16,181
Medical incentive	750,000
Total	\$ 2,446,904

Notes to the Financial Statements (Continued)

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

YEAR	BALANCE JULY 1	CURRENT-YEAR CLAIMS AND CHANGES IN ESTIMATE	CLAIM PAYMENTS	BALANCE JUNE 30
2000-01	\$ 169,167	\$ 924,104	\$ (953,384)	\$ 139,887
2001-02	139,887	5,842,675	(5,188,478)	794,084
2002-03	794,084	13,182,511	(11,529,691)	2,446,904

Other Claims

The County has exposure to the following claims areas carrying no commercial insurance:

Indigent Health Care Litigation - At June 30, 2003, there were 81,852 claims pending against the County representing full-billed charges of approximately \$316 million for indigent health care. This amount is subject to a statutory discount that averages more than 50%. It is not practical to determine the anticipated outcome of the litigation and to estimate the potential losses due to the fact that the Court has not yet provided a ruling to clarify statutory provisions that would provide the parties with the ability to adjudicate the claims. In addition, less than ten per cent of the claims have actually been reviewed for legitimacy due to the large number of claims filed and the refusal of the hospital plaintiffs to provide requested support. Therefore, no accrual for potential liability can be reasonably determined. In prior years, the County accrued indigent claims health care liabilities without considering changes in State law and plaintiff-billing practices both of which should have been considered when estimating the prior year accrued liability. As the County had not considered these significant factors when estimating the accrual for these losses in prior years, the beginning net assets for governmental activities on the government-wide financial statements has been restated to correct the previously reported accrued liabilities for indigent health care. See Note 3 for the effects of this restatement.

Environmental Liability - The County has estimated and reported an environmental liability of \$16,028,940 in the government-wide financial statements for governmental activities (in claims and judgments payable). Management reports litigation, claims, and estimated remedial costs for asserted claims including environmental liabilities, discovered from the ongoing assessment of County land and facilities, which may include aquifer protection, storm water discharge, asbestos, lead paint, indoor air quality, monitoring of underground storage tanks, and the cleanup and monitoring of landfills. Current environmental liabilities pertain to the cleanup and monitoring of leaking underground storage tanks, asbestos, lead paint, microbial abatements, and landfill costs not accounted for in the Solid Waste Fund (nonmajor enterprise fund). There is a potential incremental liability of \$27,621,060, which is contingent upon the extent to which additional environmental contamination is found pertaining to asbestos, microbial abatement, and landfill costs. Additional liabilities pertaining to landfill cleanup are reported in the Solid Waste Fund (nonmajor enterprise fund) as closure and postclosure costs.

Beginning in fiscal year 2003, the County reassessed the classification of expenses to be included as environmental liability versus operating expenses. County management determined that certain costs previously reported in the environmental liability should be reported as operating expenses when incurred. These expenses, consisting of the costs of controlling regulatory compliance, controlling dust emissions from County properties, and the clean-up of illegal dumping on County properties, represent expenses incurred on an ongoing basis and should therefore, be considered operational in nature. In addition, in prior years the County included in its environmental liability certain expenses for complying with regulatory requirements over a ten year period rather than including only those expenses pertaining to regulatory noncompliance existing or reasonably believed to exist as of the fiscal year end. Due to these factors, the County's environmental liability in prior years needed to be adjusted and therefore, the County restated the beginning net assets for governmental activities on the government-wide financial statements. It should be noted that standards and definitions for determining what is and is not an environmental liability are still under development, and that the current liabilities are reflective of the current refinement process. See Note 3 for the effects of this restatement.

Notes to the Financial Statements (Continued)

The County also has outstanding claims pertaining to eminent domain cases and disputes regarding property taxes levied. At June 30, 2003, there was a possible liability of \$6.8 million for these cases. As these are considered possible losses only, no accrual is reported in the government-wide financial statements.

Health Plans

The County operates four health plans that are accounted for in the Maricopa Health Plan Fund, ALTCS Fund and the Non-AHCCCS Health Plans Fund (nonmajor enterprise fund) to provide health care services to the plans' enrollees. The liability for medical claims payable of \$47,885,262 presented in the Statement of Net Assets for the Proprietary Funds represents the outstanding medical claims for health care services received by the plans' enrollees. The incurred but not reported portion of this liability was actuarially calculated.

NOTE 17 – EMPLOYEE RETIREMENT PLANS

Plan Descriptions

The County contributes to the four retirement plans described below. Benefits are established by state statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits.

The Arizona State Retirement System (ASRS) administers a cost-sharing multiple-employer defined benefit pension plan that covers general employees of the County. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 2.

The Public Safety Personnel Retirement System (PSPRS) (Sheriff, Investigators, and Park Rangers) is an agent multiple-employer defined benefit pension plan that covers public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or one of its political subdivisions. The PSPRS, acting as a common investment and administrative agent, is governed by a five member board, known as The Fund Manager, and the participating local boards according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 4.

The Corrections Officer Retirement Plan (CORP) is an agent multiple-employer defined benefit pension plan that covers certain employees of the State of Arizona, Departments of Corrections and Juvenile Corrections, and County employees whose primary duties require direct inmate contact. The CORP is governed by The Fund Manager of PSPRS and the participating local boards according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 6.

The Elected Officials Retirement Plan (EORP) is a cost-sharing multiple-employer defined benefit pension plan that covers elected officials and judges of certain state and local governments. The EORP is governed by The Fund Manager of PSPRS according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 3.

Financial Reports

Each plan issues a publicly available financial report that includes its financial statements and required supplementary information. A report may be obtained by writing or calling the applicable plan.

Notes to the Financial Statements (Continued)

ASRS

3300 North Central Avenue
P.O. Box 33910
Phoenix, AZ 85067-3910
(602) 240-2000 or (800) 621-3778
www.asrs.state.az.us

PSPRS, CORP, EORP

1020 East Missouri Avenue
Phoenix, AZ 85014

(602) 255-5575
www.psprs.com

Funding Policy

The Arizona State Legislature establishes and may amend active plan members' and the County's contribution rates.

Cost-Sharing Plans - For the year ended June 30, 2003, active ASRS members and the County were each required by statute to contribute at the actuarially determined rate of 2.49 percent (2.00 percent retirement and 0.49 percent long-term disability) of the members' annual covered payroll. The County's contributions to ASRS for the years ended June 30, 2003, 2002, and 2001 were \$12,352,160, \$11,046,104, and \$10,836,327, respectively, which were equal to the required contributions for the year.

In addition, active EORP members were required by statute to contribute 7.00 percent of the members' annual covered payroll. The County was required to remit a designated portion of court docket fees plus additional contributions of -0- percent of the member's annual covered payroll, as determined by actuarial valuation. The County's contributions to EORP for the years ended June 30, 2003, 2002, and 2001 were \$2,414,989, \$2,350,549, and \$2,451,845, respectively, which were equal to the required contributions for the year.

Agent Plans - For the year ended June 30, 2003, active PSPRS (Maricopa County Sheriff) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 4.32 percent. Active PSPRS (Maricopa County Attorney Investigators) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 2.00 percent. Active PSPRS (Maricopa County Park Rangers) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 13.94 percent. Active CORP members were required by statute to contribute 8.50 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 2.00 percent.

Annual Pension Cost - The County's pension cost for the two agent plans for the year ended June 30, 2003, and related information follow.

	PSPRS			CORP
	(Sheriff)	(Investigators)	(Park Rangers)	
Contribution rates:				
County	4.32%	2.00%	13.94%	2.00%
Plan members	7.65%	7.65%	7.65%	8.50%
Annual pension cost	\$ 1,186,189	\$ 13,666	\$ 80,763	\$ 719,772
Contributions made	\$ 1,186,189	\$ 13,666	\$ 80,763	\$ 719,772

The current-year annual required contributions for the PSPRS (Sheriff, Investigators, and Park Rangers) and CORP were determined as part of their June 30, 2001, actuarial valuations using the entry-age actuarial cost method. The actuarial assumptions included (a) 9 percent investment rate of return and (b) projected salary increases ranging from 6.5 percent to 9.5 percent per year. Both (a) and (b) included an inflation component of 5.5 percent. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a 4-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2001, was 20 years.

Notes to the Financial Statements (Continued)

Trend Information – Annual pension cost information for the current and two preceding years for each of the agent plans follows.

Plan	Contributions Required and Contributions Made		Net Pension Obligation
	Annual Pension Cost (APC)	Percentage of APC Contributed	
Year Ended June 30, 2003			
PSPRS (Sheriff)	\$ 1,186,189	100.0%	\$ 0
PSPRS (Investigators)	\$ 13,666	100.0%	\$ 0
PSPRS (Park Rangers)	\$ 80,763	100.0%	\$ 0
CORP	\$ 719,772	100.0%	\$ 0

Plan	Contributions Required and Contributions Made		Net Pension Obligation
	Annual Pension Cost (APC)	Percentage of APC Contributed	
Year Ended June 30, 2002			
PSPRS (Sheriff)	\$ 1,028,902	100.0%	\$ 0
PSPRS (Investigators)	\$ 28,371	100.0%	\$ 0
PSPRS (Park Rangers)	\$ 64,913	100.0%	\$ 0
CORP	\$ 704,556	100.0%	\$ 0

Plan	Contributions Required and Contributions Made		Net Pension Obligation
	Annual Pension Cost (APC)	Percentage of APC Contributed	
Year Ended June 30, 2001			
PSPRS (Sheriff)	\$ 1,285,680	100.0%	\$ 0
PSPRS (Investigators)	\$ 57,762	100.0%	\$ 0
PSPRS (Park Rangers)	N/A	N/A	N/A
CORP	\$ 259,874	100.0%	\$ 0

NOTE 18 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2003, were as follows:

Due To	Due From				Total Due To
	General Fund	Medical Center Fund	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	
General Fund	\$	\$ 15,540,587	\$	\$	\$ 15,540,587
Medical Center Fund	47,285,472				47,285,472
Maricopa Health Plan Fund		3,811,475		2,521,958	6,333,433
ALTCS Fund	15,540,587				15,540,587
Nonmajor Governmental Funds	4,387,621		4,132		4,391,753
Internal Service Funds	1,523,038				1,523,038
Total Due From	\$ 68,736,718	\$ 19,352,062	\$ 4,132	\$ 2,521,958	\$ 90,614,870

The balance due to the General Fund of \$47,285,472 from the Medical Center resulted from a cash deficit that is not expected to be collected in the subsequent year. All remaining balances resulted from cash deficits in individual funds or cash transfers that had not occurred at June 30, 2003.

Notes to the Financial Statements (Continued)

Interfund transfers – interfund transfers for the year ended June 30, 2003, were as follows:

Transfers Out	Transfers In							Total Transfers Out	
	General Fund	Jail Operations Fund	General Obligation Fund	Jail Construction Fund	County Improvement Fund	Medical Center Fund	Nonmajor Governmental Funds		Nonmajor Enterprise Funds
General Fund	\$	\$ 120,866,924	\$	\$	\$	\$32,228,787	\$ 36,955,156	\$ 686,463	\$190,737,330
Jail Operations Fund				98,138,712					98,138,712
Medical Center Fund			759,693						759,693
Maricopa Health Plan Fund						3,811,475		2,521,958	6,333,433
ALTCS Fund	15,540,587								15,540,587
Nonmajor Governmental Funds	116,472		533,481		224,916		112,810,435		113,685,304
Nonmajor Enterprise Funds			83,302						83,302
Total Transfers In	<u>\$15,657,059</u>	<u>\$ 120,866,924</u>	<u>\$ 1,376,476</u>	<u>\$ 98,138,712</u>	<u>\$ 224,916</u>	<u>\$36,040,262</u>	<u>\$ 149,765,591</u>	<u>\$ 3,208,421</u>	<u>\$425,278,361</u>

Transfers out of capital assets:

Internal Service Fund transfer to general capital assets	919,330
Total transfers out	<u>\$ 426,197,691</u>

In the fund financial statements, total transfers in of \$425,278,361 are less than total transfers out of \$426,197,691 because of the treatment of transfers of capital assets from the internal service funds. During the year, existing capital assets with a book value of \$919,330 were transferred from the internal service funds to County-wide capital assets. The internal service funds reported a transfer out for the net carrying value of the assets, however; there was no offsetting transfers in reported as internal service funds capital assets are combined with County-wide capital assets on the government-wide financial statements.

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

In fiscal year 2003, the ALTCS Fund transferred fund balance in excess of reserve requirements to the General Fund for a total amount of \$15,540,587. The General Fund transferred the amount to the Medical Center Fund. In addition, the Maricopa Health Plan Fund transferred fund balance in excess of reserve requirements in the amount of \$6,333,433 to the Medical Center Fund for \$3,811,475 and to Non-AHCCCS Health Plans Fund (nonmajor enterprise fund) for \$2,521,958.

The interfund receivables, payables, and transfers by fund are as follows:

FUNDS	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS	TRANSFERS IN	TRANSFERS OUT
MAJOR FUNDS				
General Fund	\$ 68,736,718	\$ 15,540,587	\$ 15,657,059	\$ 190,737,330
Special Revenue Fund Jail Operations Fund			120,866,924	98,138,712
Debt Service Fund General Obligation Fund			1,376,476	
Capital Projects Funds Jail Construction Fund County Improvement Fund			98,138,712 224,916	
Enterprise Funds Medical Center Fund Maricopa Health Plan Fund ALTCS Fund	19,352,062	47,285,472 6,333,433 15,540,587	36,040,262	759,693 6,333,433 15,540,587
NONMAJOR FUNDS				
Special Revenue Funds Adult Probation Grants Animal Control Animal Control Donations Animal Control Field Services		251,704	197,000 1,271,216	21,522 1,274,063 197,000 1,842

Notes to the Financial Statements (Continued)

FUNDS	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS	TRANSFERS IN	TRANSFERS OUT
NONMAJOR FUNDS (Continued)				
Bank One Ballpark Operations	4,132			1,813,912
CDBG Housing Trust		222,684		
Clerk of Courts Grants		60,977		
Correctional Health Grants		28,353		
County Attorney Grants		729,037		
Environmental Services				1,251,419
Environmental Services Environmental Health				1,251,419
Environmental Services Grant		1,444,528		
Flood Control				40,772,770
General Government Grants				18,044,306
Human Services Grants		815,569		
Juvenile Court Grants			89,792	3,333
Library				2,147
Parks Enhancement			21,142	
Parks Lake Pleasant				98,019
Parks Souvenir				21,142
Planning and Development				33,407
Public Defender Grants		111,185		
Public Defender Training		51,422		
Public Health				125,370
Public Health Pharmacy			53,594	
Research and Reporting				845
Sheriff Grants		467,804		478
Stadium District		2,693		
Transportation				48,430,786
Transportation Grants		182,981		
Waste Tire Program				116,608
Capital Projects Funds				
Bank One Ballpark Project Reserve			1,813,912	
Bond Funds		21,377		
Flood Control Capital Projects			40,772,770	
General Fund County Improvement			36,250,000	224,916
Intergovernmental Capital Projects			21,143,144	
Major League Stadium		1,439		
Transportation Capital Projects			48,153,021	
Enterprise Funds				
Non-AHCCCS Health Plans	2,521,958		3,208,421	
Solid Waste				83,302
Internal Service Funds				
Equipment Services		846,881		
Sheriff Warehouse		676,157		
Telecommunications				919,330
Total	<u>\$ 90,614,870</u>	<u>\$ 90,614,870</u>	<u>425,278,361</u>	<u>426,197,691</u>
Transfers to general capital assets			919,330	
Total			<u>\$ 426,197,691</u>	<u>\$ 426,197,691</u>

NOTE 19 – DISPROPORTIONATE SHARE SETTLEMENT

Section 1923 of the Social Security Act establishes federal requirements designed to aid entities that provide medical services to a disproportionate share of medically indigent patients. These requirements were met for the year ended June 30, 2003, through disproportionate share settlements established by Laws 2003, First Special Session, Chapter 1. State of Arizona AHCCCS was directed to distribute such settlements based on various qualifying criteria and allocation processes. Laws 2003 appropriated disproportionate share settlement amounts to be distributed to the hospitals for the year ended June 30, 2003. The Medical Center Fund's share of the settlement for the year ended June 30, 2003, totaled \$79,355,000. However, Laws 2002, Second Regular Session, Chapter 329, also mandated the reimbursement of \$74,245,200 through the State Treasurer to the State General Fund.

Notes to the Financial Statements (Continued)

NOTE 20 – MEDICAL CENTER FUND’S OPERATING REVENUES

Operating revenues:		
Gross patient service revenue	\$	600,529,375
Deductions from patient service revenues:		
Contractual and administrative adjustments		(137,135,910)
Cost containment system contractual adjustments		(156,419,243)
Net patient service revenues		<u>306,974,222</u>
Other operating revenues:		
Charges for services		<u>20,094,148</u>
Other:		
Miscellaneous		2,131,952
Disproportionate share settlement		79,355,000
Disproportionate share reimbursements		(74,245,200)
Total other revenues		<u>7,241,752</u>
Total other operating revenues		<u>27,335,900</u>
Total operating revenues	\$	<u><u>334,310,122</u></u>

NOTE 21 – SUBSEQUENT EVENTS

Housing Authority of Maricopa County

Effective July 1, 2003, the County Board of Supervisors authorized the creation of the Housing Authority of Maricopa County (Authority) to provide efficient and affordable rental housing to low-income households of Maricopa County, pursuant to Arizona Revised Statutes (A.R.S.) §36-1404. As provided by A.R.S., the County delegated to the Authority certain powers, including the power to acquire, own, maintain, and dispose of real estate and to construct, maintain, operate, and manage housing projects. The Authority assumed all obligations to pay any indebtedness secured by real or personal property conveyed to it by the County. The Authority may exercise eminent domain or issue bonds only on and pursuant to specific, formal case-by-case project preapproval from the County Board of Supervisors. A seven-member Board of Commissioners governs the Authority. The County Board of Supervisors appointed six persons of the seven-member Board of Commissioners and approves the additional member. The Authority may be dissolved at any time and at the sole discretion of the County. Upon dissolution, the Authority would transfer all assets less expenses to the County.

In fiscal year 2003 and in prior fiscal years, this activity was reported in the Housing Department Fund as a nonmajor governmental special revenue fund and will be reported as a discrete component unit in future years.

Special Health Care District Election

The Forty-sixth Arizona State Legislature passed House Bill 2530 (First Regular Session, 2003) to allow Maricopa County to ask its voters to decide in a general election whether to create a special health care taxing district to operate the Maricopa Integrated Health System (MIHS), pursuant to A.R.S. §§48-5501, et. seq.

Notes to the Financial Statements (Continued)

On November 4, 2003, the voters approved proposition 414, establishing the Maricopa County Special Health Care District, which includes the Medical Center Fund, Maricopa Health Plan Fund, ALTCS Fund, and Non-AHCCCS Health Plans Fund (nonmajor enterprise fund). The District will elect an independent governing board and will have the authority to levy taxes. The tax levy (if utilized) was approved for a period of twenty years (A.R.S.'s §48-5563 and §48-5565).

As of December 2003, it has not been determined whether the Maricopa County Special Health Care District will be considered part of Maricopa County's reporting entity in future years.

Maricopa County Public Finance Corporation

On December 3, 2003, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2003, of \$16,880,000 (par value) with an interest rate ranging from 2.5% to 4% and maturing on July 1, 2012. The proceeds were used to advance refund the 2000 certificates of participation principal of \$4,103,000, 1996 certificates of participation principal of \$1,576,452, 1994 certificates of participation principal of \$3,815,000, 1993 certificates of participation principal of \$580,000, and several capital leases aggregating \$11,104,817. The bonds were issued at a premium of \$457,156 and debt service reserve accounts previously established totaling \$4,461,354 were used for the advance refunding and to pay cost of issuance expense.



Required Supplementary Information



Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 292,879,296	\$ 292,879,296	\$ 296,323,891	\$ 3,444,595
Licenses and permits	428,970	428,970	52,000	(376,970)
Intergovernmental	444,585,665	439,249,855	440,832,307	1,582,452
Charges for services	18,571,131	18,607,127	25,932,255	7,325,128
Fines and forfeits	10,718,820	10,753,816	11,940,885	1,187,069
Miscellaneous	14,647,263	14,647,248	11,678,713	(2,968,535)
Total revenues	781,831,145	776,566,312	786,760,051	10,193,739
EXPENDITURES				
Current:				
General government	194,707,134	183,130,831	118,263,356	64,867,475
Public safety	232,452,351	238,567,608	237,321,515	1,246,093
Health, welfare and sanitation	336,500,003	336,493,690	283,696,973	52,796,717
Culture and recreation	1,695,404	1,695,872	1,646,491	49,381
Education	1,651,193	1,657,475	1,638,798	18,677
Capital outlay	22,764,763	22,879,907	11,463,562	11,416,345
Total expenditures	789,770,848	784,425,383	654,030,695	130,394,688
Excess (deficiency) of revenues over expenditures	(7,939,703)	(7,859,071)	132,729,356	140,588,427
OTHER FINANCING SOURCES (USES)				
Transfers in	109,627,487	109,627,487	97,768,946	(11,858,541)
Transfers out	(175,132,587)	(175,213,219)	(190,737,330)	(15,524,111)
Total other financing uses	(65,505,100)	(65,585,732)	(92,968,384)	(27,382,652)
Net change in fund balances	(73,444,803)	(73,444,803)	39,760,972	113,205,775
Fund balance – beginning of period	73,444,803	73,444,803	254,122,264	180,677,461
Increase in reserve for inventory of supplies			497,374	497,374
Fund balance – ending of period	\$	\$	\$ 294,380,610	\$ 294,380,610

The notes to the budgetary comparison schedules are an integral part of this statement.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule by Department
General Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>GENERAL GOVERNMENT</u>				
County Assessor	\$ 14,791,846	\$ 14,797,264	\$ 14,410,211	\$ 387,053
Board of Supervisors	1,683,511	1,683,925	1,510,921	173,004
Finance	2,289,162	2,289,872	2,059,490	230,382
Management and Budget	1,587,360	1,587,718	1,465,277	122,441
Communications		438,027	331,076	106,951
County Manager	1,458,476	1,171,229	1,050,907	120,322
Elections	10,135,373	10,136,345	9,946,134	190,211
Materials Management	1,380,984	1,381,452	1,327,977	53,475
Facilities Management	26,370,075	26,374,227	25,487,455	886,772
Internal Audit	1,014,158	1,014,428	999,416	15,012
Human Resources	3,844,842	3,845,994	3,567,934	278,060
Total Compensation	1,044,491	1,214,924	980,543	234,381
Information Technology	5,263,577	5,264,729	5,195,835	68,894
Recorder	1,870,954	1,871,625	1,821,528	50,097
Treasurer	3,678,416	3,679,388	3,527,575	151,813
Call Center	1,323,313	1,323,907	1,226,881	97,026
General Government	139,690,359	127,726,040	54,598,494	73,127,546
Total General Government	217,426,897	205,801,094	129,507,654	76,293,440
<u>PUBLIC SAFETY</u>				
Adult Probation	14,210,964	14,521,961	14,521,960	1
Emergency Management	77,108	77,126	65,897	11,229
Clerk of Superior Court	21,020,241	21,080,365	20,713,642	366,723
County Attorney	42,352,207	43,157,989	43,097,112	60,877
Justice Courts	15,710,924	15,696,493	15,696,493	
Constables	1,573,243	1,573,745	1,570,539	3,206
Juvenile Probation	11,608,350	11,305,156	10,970,269	334,887
Medical Examiner	3,888,275	3,889,319	3,775,256	114,063
Indigent Representation	41,455,394	46,811,080	46,811,080	
Public Fiduciary	1,820,125	1,820,701	1,809,172	11,529
Superior Court	41,595,611	41,578,490	41,546,681	31,809
Sheriff	37,139,909	37,185,827	36,876,330	309,497
Total Public Safety	232,452,351	238,698,252	237,454,431	1,243,821
<u>HEALTH, WELFARE AND SANITATION</u>				
Human Services	1,267,103	1,267,193	1,267,078	115
Public Health	6,317,882	6,425,301	6,295,615	129,686
Animal Control	304,041	304,041	304,041	
Environmental Services	737,332	737,564	666,054	71,510
Health Care Mandates	327,873,645	327,793,591	275,189,913	52,603,678
Total Health, Welfare and Sanitation	336,500,003	336,527,690	283,722,701	52,804,989
<u>CULTURE AND RECREATION</u>				
Parks and Recreation	1,740,404	1,740,872	1,688,434	52,438
<u>EDUCATION</u>				
Superintendent of Schools	1,651,193	1,657,475	1,657,475	
Total General Fund Expenditures	\$ 789,770,848	\$ 784,425,383	\$ 654,030,695	\$ 130,394,688

The notes to the budgetary comparison schedules are an integral part of this statement.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Jail Operations Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$	\$	\$ 98,932,138	\$ 98,932,138
Intergovernmental	116,177,561	113,003,053	19,129,664	(93,873,389)
Charges for services	22,796	22,796	16,228	(6,568)
Miscellaneous	4,900	4,900	925,522	920,622
Total revenues	116,205,257	113,030,749	119,003,552	5,972,803
EXPENDITURES				
Current:				
Public safety	146,477,269	144,353,058	131,196,526	13,156,532
Capital outlay	16,604,716	16,908,009	4,001,320	12,906,689
Total expenditures	163,081,985	161,261,067	135,197,846	26,063,221
Deficiency of revenues under expenditures	(46,876,728)	(48,230,318)	(16,194,294)	32,036,024
OTHER FINANCING SOURCES (USES)				
Transfers in	120,866,924	122,220,513	120,866,924	(1,353,589)
Transfers out	(98,138,712)	(98,138,712)	(98,138,712)	
Total other financing sources (uses)	22,728,212	24,081,801	22,728,212	(1,353,589)
Net change in fund balances	(24,148,516)	(24,148,517)	6,533,918	30,682,435
Fund balance – beginning	24,545,729	24,545,729	27,226,636	2,680,907
Increase in reserve for inventory of supplies			91,608	91,608
Fund balance – ending	\$ 397,213	\$ 397,212	\$ 33,852,162	\$ 33,454,950

The notes to the budgetary comparison schedules are an integral part of this statement.

Maricopa County
Required Supplementary Information
Note to Budgetary Comparison Schedules
June 30, 2003

Note 1 Budgetary Basis of Accounting

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibit expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, except for certain Special Revenue, Debt Service, and Capital Projects Funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Proprietary Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, each fund includes only one department.

The County budget is prepared on a basis consistent with generally accepted accounting principles, except expenditures from capital lease proceeds and capital outlay expenditures resulting from capital lease agreements were not budgeted in the General Fund. In addition, General Fund indirect cost recoveries and disproportionate share settlement payments were budgeted activities but these activities were eliminated on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

The following schedule reconciles the excess of revenues over expenditures from the Statement of Revenues, Expenditures, and Changes in Fund Balances to the budgetary comparison schedules.

	<u>General Fund</u>
Excess of revenues over expenditures from the Statement of Revenues, Expenditures, and Changes in Fund Balances	\$ 208,796,112
Disproportionate share payment - expenditures	(74,245,200)
Indirect cost adjustment – expenditures	(7,866,687)
Capital lease expenditures	<u>6,045,131</u>
Excess of revenues over expenditures from the budgetary comparison schedules	<u>\$ 132,729,356</u>

Maricopa County
Required Supplementary Information
Schedule of Agent Retirement Plans' Funding Progress
For the Fiscal Year Ended June 30, 2003

Public Safety Personnel Retirement System

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
Sheriff						
6/30/2002	\$175,902,396	\$155,304,316	\$ 20,598,080	113.3%	\$ 28,304,058	N/A
6/30/2001	\$178,057,321	\$142,393,234	\$ 35,664,087	125.0%	\$ 29,550,564	N/A
6/30/2000	\$164,612,412	\$131,971,723	\$ 32,640,689	124.7%	\$ 27,298,124	N/A

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
Investigators						
6/30/2002	\$ 5,103,607	\$ 4,731,965	\$ 371,642	107.9%	\$ 601,575	N/A
6/30/2001	\$ 5,199,696	\$ 4,085,567	\$ 1,114,129	127.3%	\$ 680,240	N/A
6/30/2000	\$ 4,794,966	\$ 4,160,358	\$ 634,608	115.3%	\$ 814,382	N/A

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
Park Rangers						
6/30/2002	\$ 1,544,652	\$ 1,563,810	\$ (19,158)	98.8%	\$ 735,838	(2.6%)
6/30/2001	\$ 422,297	\$ 1,638,628	\$ (1,216,331)	25.8%	\$ 798,803	(152.3%)
6/30/2000	N/A	N/A	N/A	N/A	N/A	N/A

Corrections Officer Retirement Plan

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
6/30/2002	\$104,628,134	\$ 85,735,562	\$ 18,892,572	122.0%	\$ 34,323,904	N/A
6/30/2001	\$104,240,051	\$ 75,812,237	\$ 28,427,814	137.5%	\$ 33,715,028	N/A
6/30/2000	\$ 98,511,990	\$ 67,900,521	\$ 30,611,469	145.1%	\$ 32,867,396	N/A

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
For the Fiscal Year Ended June 30, 2003

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)

	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>
Roadway System	95%	95%	94%

Percentage of Lane Miles in Substandard Condition < 55

	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>
Roadway System	1%	2%	1%

Comparison of Estimated to Actual Maintenance/Preservation

	<u>FY 2003</u>	<u>FY 2002</u>
Estimated	\$5,291,592	\$7,830,421
Actual	\$8,001,001	\$8,325,362

The condition of road pavement is measured using the MCDOT Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS system uses a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100) good condition (55 -70), and substandard condition (less than 55). It is the County's policy to maintain at least 90% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70

	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>
Bridge System	99%	97%	99%

Percentage of Bridges with a Sufficiency Rating < 50

	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>
Bridge System	0%	1%	1%

Comparison of Estimated to Actual Maintenance/Preservation

	<u>FY 2003</u>	<u>FY 2002</u>
Estimated	\$ 216,000	\$ 200,000
Actual	\$ 380,813	\$ 610,381

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

The Comparison of Estimated to Actual Maintenance/Preservation cost for both the Roadway System and the Bridge System is available for only fiscal years 2003 and 2002, therefore the five reporting periods of historical data are not shown.



Other Supplementary Information



Maricopa County
Other Supplementary Information
Budgetary Comparison Schedule
General Obligation Fund – Debt Service Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 19,924,944	\$ 19,924,944	\$ 19,708,786	\$ (216,158)
Miscellaneous	300,000	300,000	210,517	(89,483)
Total revenues	<u>20,224,944</u>	<u>20,224,944</u>	<u>19,919,303</u>	<u>(305,641)</u>
EXPENDITURES				
Principal	19,350,000	19,350,000	19,350,000	
Interest	1,997,350	1,997,350	1,997,350	
Total expenditures	<u>21,347,350</u>	<u>21,347,350</u>	<u>21,347,350</u>	
Deficiency of revenues under expenditures	<u>(1,122,406)</u>	<u>(1,122,406)</u>	<u>(1,428,047)</u>	<u>(305,641)</u>
OTHER FINANCING SOURCES				
Transfers in	1,376,476	1,376,476	1,376,476	
Total other financing sources	<u>1,376,476</u>	<u>1,376,476</u>	<u>1,376,476</u>	
Net change in fund balances	254,070	254,070	(51,571)	(305,641)
Fund balance – beginning	925,030	925,030	773,917	(151,113)
Fund balance – ending	<u>\$ 1,179,100</u>	<u>\$ 1,179,100</u>	<u>\$ 722,346</u>	<u>\$ (456,754)</u>

Maricopa County
Other Supplementary Information
Budgetary Comparison Schedule
Lease Revenue Fund – Debt Service Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$ 6,766,188	\$ 6,766,188	\$ 2,657,424	\$ (4,108,764)
Total revenues	<u>6,766,188</u>	<u>6,766,188</u>	<u>2,657,424</u>	<u>(4,108,764)</u>
<u>EXPENDITURES</u>				
Principal	13,527,577	13,527,577	13,527,577	
Interest	<u>4,765,878</u>	<u>4,765,878</u>	<u>4,765,878</u>	
Total expenditures	<u>18,293,455</u>	<u>18,293,455</u>	<u>18,293,455</u>	
Deficiency of revenues under expenditures	<u>(11,527,267)</u>	<u>(11,527,267)</u>	<u>(15,636,031)</u>	<u>(4,108,764)</u>
Net change in fund balances	(11,527,267)	(11,527,267)	(15,636,031)	(4,108,764)
Fund balance – beginning	103,445,811	103,445,811	110,233,780	6,787,969
Fund balance – ending	<u>\$ 91,918,544</u>	<u>\$ 91,918,544</u>	<u>\$ 94,597,749</u>	<u>\$ 2,679,205</u>

Maricopa County
Other Supplementary Information
Budgetary Comparison Schedule
Jail Construction Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
EXPENDITURES				
Capital outlay	\$ 252,006,605	\$ 252,006,605	\$ 171,303,888	\$ 80,702,717
Total expenditures	<u>252,006,605</u>	<u>252,006,605</u>	<u>171,303,888</u>	<u>80,702,717</u>
Deficiency of revenues under expenditures	<u>(252,006,605)</u>	<u>(252,006,605)</u>	<u>(171,303,888)</u>	<u>80,702,717</u>
OTHER FINANCING SOURCES				
Transfers in	98,138,712	98,138,712	98,138,712	
Total other financing sources	<u>98,138,712</u>	<u>98,138,712</u>	<u>98,138,712</u>	
Net change in fund balances	(153,867,893)	(153,867,893)	(73,165,176)	80,702,717
Fund balance – beginning	59,888,864	59,888,864	83,191,803	23,302,939
Fund balance (deficit) – ending	<u>\$ (93,979,029)</u>	<u>\$ (93,979,029)</u>	<u>\$ 10,026,627</u>	<u>\$ 104,005,656</u>

Maricopa County
Other Supplementary Information
Budgetary Comparison Schedule
County Improvement Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous	\$ 340,000	\$ 340,000	\$ 1,082,830	\$ 742,830
Total revenues	340,000	340,000	1,082,830	742,830
EXPENDITURES				
Capital outlay	88,867,183	77,729,505	7,528,148	70,201,357
Total expenditures	88,867,183	77,729,505	7,528,148	70,201,357
Deficiency of revenues under expenditures	(88,527,183)	(77,389,505)	(6,445,318)	70,944,187
OTHER FINANCING SOURCES				
Transfers in	36,250,000		224,916	224,916
Total other financing sources	36,250,000		224,916	224,916
Net change in fund balances	(52,277,183)	(77,389,505)	(6,220,402)	71,169,103
Fund balance – beginning	52,720,398	52,720,398	55,305,751	2,585,353
Fund balance (deficit) – ending	\$ 443,215	\$ (24,669,107)	\$ 49,085,349	\$ 73,754,456

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
GENERAL GOVERNMENT				
County Improvement				
Acquisition of Security Center Building	\$ 3,600,000	\$ 3,600,000	\$ 1,011,941	\$ 2,588,059
Downtown Property Development/Acquisition	50,000,000	49,401,815	386,034	49,015,781
Justice Courts	2,500,000	0	0	0
Medical Examiner Facility	3,328,298	4,446,298	3,203,486	1,242,812
New Administration Bldg. Parking	1,881,261	2,125,583	411,136	1,714,447
New Administrative Services Bldg.	6,128,704	6,128,704	2,257,564	3,871,140
Non Project	10,000,000	0	0	0
Public Health Building	11,428,920	11,428,920	257,987	11,170,933
Star Call Center/R&R Buildout	0	598,185	0	598,185
Total County Improvement	\$ 88,867,183	\$ 77,729,505	\$ 7,528,148	\$ 70,201,357
Intergovernmental Capital Projects				
Buckeye Hills Shooting Range	\$ 1,000,000	\$ 1,000,000	\$ 71,610	\$ 928,390
Elections Facility	3,300,000	3,300,000	131,284	3,168,716
Environmental Services Bldg	2,237,992	2,237,992	38,355	2,199,637
Gateway Campus	0	0	12	(12)
Human Services Campus	1,710,804	1,710,804	955,500	755,304
Northeast Superior Court Expansion	2,000,000	2,000,000	0	2,000,000
Northwest Regional Center (Surprise)	300,000	300,000	0	300,000
Sheriff Property & Evidence Warehouse	5,000,000	5,000,000	314,457	4,685,543
Sheriff's Training Facility	3,666,301	3,666,301	2,846,211	820,090
West Regional Center	2,700,000	2,700,000	1,344,180	1,355,820
Total Intergovernmental	\$ 21,915,097	\$ 21,915,097	\$ 5,701,609	\$ 16,213,488
General Fund County Improvement				
Justice Court	\$ 0	\$ 2,500,000	\$ 35,276	\$ 2,464,724
Land Acquisition-Lk Pleasant	0	950,000	951,315	(1,315)
Non-Project	0	7,687,678	0	7,687,678
Superior Court Expansion Project	0	0	1,814	(1,814)
Total General Fund County Improvement	\$ 0	\$ 11,137,678	\$ 988,405	\$ 10,149,273
CRIMINAL JUSTICE FACILITIES				
4th Avenue Jail	\$ 83,091,017	\$ 86,686,625	\$ 61,102,852	\$ 25,583,773
FMD Maintenance Facility	4,785,712	4,785,712	3,248,693	1,537,019
Juvenile Mesa	8,160,328	9,660,328	10,089,472	(429,144)
Juvenile Durango	42,665,497	43,353,497	29,004,134	14,349,363
Lower Buckeye Jail	90,563,969	94,829,159	64,875,817	29,953,342
Reserve	10,000,000	1,451,202	0	1,451,202
Sheriff's Training Facility	10,674,246	10,674,246	2,765,162	7,909,084
Southeast Courtroom Buildout	2,065,836	565,836	217,758	348,078
Total Criminal Justice Facilities	\$ 252,006,605	\$ 252,006,605	\$ 171,303,888	\$ 80,702,717
PUBLIC SAFETY				
ACDC ADMP	\$ 5,804,000	\$ 3,580,000	\$ 3,676,329	\$ (96,329)
Adobe Dam ADMP	3,096,000	2,809,000	2,804,149	4,851
Aguila ADMP	455,000	425,000	414,871	10,129
Alma School Drain	0	120,000	0	120,000
Arlington Valley	55,000	40,000	19,864	20,136
Buckeye/Sun Valley ADMP	1,180,000	2,140,000	585,638	1,554,362
Candidate Assessment Reports	155,000	134,000	57,356	76,644

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
Cave Buttes Dam	0	43,000	1,923	41,077
Central Chandler Area Drainage System	448,000	750,000	539,666	210,334
Dam Safety Project	1,677,000	1,689,000	1,604,766	84,234
Durango ADMP	310,000	54,000	56,665	(2,665)
East Fork/Cave Creek ADMP	0	25,000	15,706	9,294
East Maricopa Floodway	1,774,000	2,500,000	3,004,792	(504,792)
East Mesa ADMP	8,763,000	4,950,000	4,519,767	430,233
FCD Operations	204,000	252,000	275,202	(23,202)
Gilbert/Chandler ADMP	25,000	25,000	317	24,683
Glendale/Peoria ADMP	0	40,000	11,257	28,743
Higley ADMP	270,000	537,000	274,931	262,069
Maryvale ADMP	7,039,000	13,898,000	15,002,944	(1,104,944)
McMicken Dam	0	600,000	37,356	562,644
Metro ADMP	180,000	30,000	11,870	18,130
New River Dam	0	10,000	426	9,574
Paradise Valley, Scottsdale, Phoenix	105,000	105,000	8,690	96,310
Project Reserve	1,072,497	1,932,497	0	1,932,497
Queen Creek ADMP	1,965,000	1,686,000	157,634	1,528,366
Salt River	128,000	25,000	4,497	20,503
Salt/Gila River Planning	0	20,000	24,453	(4,453)
Scottsdale	0	20,000	2,111	17,889
Skunk Creek	55,000	55,000	75,962	(20,962)
Skunk Creek/New River	400,000	466,000	375,680	90,320
Sossaman Channel	0	65,000	78,185	(13,185)
South Phoenix Drainage Improvement	9,145,000	1,018,000	928,596	89,404
SpookHill ADMP	0	2,510,000	993,297	1,516,703
Town of Guadalupe	2,132,000	2,791,000	2,653,359	137,641
Upper Indian Bend Wash ADMS	0	0	60	(60)
White Tanks ADMP	1,135,000	2,095,000	1,395,871	699,129
Wittmann ADMP	1,135,000	1,065,000	1,158,580	(93,580)
Total Public Safety	\$ 48,707,497	\$ 48,504,497	\$ 40,772,770	\$ 7,731,727

HIGHWAYS AND STREETS

107th Ave Rose Garden to Jomax	\$ 1,385,000	\$ 1,385,000	\$ 219,069	\$ 1,165,931
115th Ave: MC 85 to McDowell	0	0	(27,037)	27,037
116TH AVE BRDGE: @ GILA RIVER	2,000	2,000	7,177	(5,177)
27th Ave: Twin Peaks to New River	195,000	475,000	293,745	181,255
-2Riggs Rd: I-10 to Price	925,000	925,000	52,259	872,741
51st Ave: Broadway to Baseline	177,000	177,000	26,922	150,078
51st Ave: GRIC Bdry to Baseline Rd	180,000	180,000	83,201	96,799
56th St. @ Carefree Hwy	330,000	330,000	230,357	99,643
69007 McDowell Mtn Road	50,000	50,000	21,451	28,549
69022 Property Mgmt on prior years' projects	130,000	130,000	(6,230)	136,230
69024 MC 85: 107th Avenue to 91st Avenue	70,000	228,000	114,139	113,861
69025 MC 85: 91st Ave to 75th Ave	200,000	200,000	137,662	62,338
75th Ave: MC 85 to Van Buren	210,000	320,000	98,414	221,586
83rd Ave: Northern to Olive	10,000	60,000	30,543	29,457
87th Ave Channel: Deer Valley Dr to Williams Rd	10,000	10,000	(4,539)	14,539
90th St.: McDowell to Quentin (PM10)	0	300,000	209,880	90,120
99th Ave: McDowell to Glendale	100,000	415,000	379,539	35,461
Alma School Rd, North Bridge Grade Control Str	5,000	105,000	0	105,000
Alma School Rd: McLellan to McKellips	5,000	355,000	14,322	340,678
Asphalt-Rubber Overlay; Fall 2002	0	1,340,000	1,354,710	(14,710)
AzTech Smart Corridors	825,000	825,000	24,010	800,990
Bartlett Lake Rd; Cave Creek to Horseshoe	25,000	125,000	151,780	(26,780)
Baseline Rd: 7th Ave to 43rd Ave	20,000	1,246,055	1,195,173	50,882

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
Beardsley Road at 99th Ave	0	175,000	6,290	168,710
Bell Road @ RH Johnson	85,000	85,000	33,452	51,548
Brown Rd: Ellsworth to Crismon	50,000	50,000	17,012	32,988
Buckeye Rd (Wintersburg/339th Av)	0	0	12,872	(12,872)
Camelback Rd Litchfield to El Mirage	200,000	410,000	426,909	(16,909)
Cave Creek Lone Mtn to Carefree Hwy	100,000	100,000	82,391	17,609
CDBG (CDAC) Assistance Program	300,000	300,000	300,281	(281)
CDL Training Grounds	0	440,000	199,392	240,608
Chandler Blvd: West of Gilbert Rd	30,000	30,000	7,639	22,361
Chandler Heights, Road Bridge over the Eastern Canal	0	0	3,050	(3,050)
Chandler Hts Rd @ Sanoki Wash	170,000	170,000	59,514	110,486
Deer Valley Rd Bridge @ New River	4,115,000	4,115,000	3,917,384	197,616
Dysart Rd at T-Bird	40,000	40,000	46,239	(6,239)
El Mirage: Beardsley to Loop 303	59,000	1,409,000	1,375,120	33,880
El Mirage: Bell to Beardsley	255,000	1,305,000	1,179,558	125,442
Elliot Rd Val Vista to Greenfield	0	1,080,000	1,080,000	0
Ellsworth Germann to Baseline	2,435,000	2,435,000	1,510,135	924,865
Ellsworth: University to McLellan	200,000	200,000	21,864	178,136
Estrella Interim Loop 303 (II)	18,218,000	18,218,000	17,599,533	618,467
Estrella Pkwy: Yuma to McDowell	513,000	513,000	89,576	423,424
Estrella Rdwy and Grade Separation	0	0	(54,258)	54,258
GDACS: Geodetic Densification & Cadastral Surveys	2,177,000	2,177,000	1,329,251	847,749
Gen Civil Eng Annual On-Call Contract	150,000	150,000	0	150,000
Gila River Indian Community	0	0	454,000	(454,000)
Gilbert Rd: McDowell to Thomas (PH 1)	6,165,000	3,415,000	688,168	2,726,832
Gilbert Rd: Pecos to Williams Field	10,000	10,000	(14)	10,014
Gilbert Rd: Warner to Water Tank	25,000	25,000	3,324	21,676
Gilbert Rd: Williams Field to Ray (IGA w/ Gilbert)	2,214,000	2,214,000	2,125,370	88,630
Indian Springs Rd:Estrella-123	0	0	(765)	765
Jackrabbit Tr: Yuma to Thomas	420,000	420,000	145,701	274,299
Laveen Area Conveyance Channel	0	500,000	500,000	0
Loop 303 Intersection Improvements	5,000	139,000	88,150	50,850
Loop 303 MC Hwy – Indian School	0	0	(24,028)	24,028
Loop 303: Indian School to Clearview	450,000	450,000	218,153	231,847
Loop 303: McDowell to 3/4 mi. N. of Thomas	3,290,000	2,210,000	2,065,383	144,617
Maricopa Rd & 56th St: QC TI - GRIC Bdry	0	454,000	0	454,000
MC 85 @ Agua Fria / Bridge Scour	1,740,000	1,740,000	50,326	1,689,674
MC 85 @ Avondale Wash	125,000	125,000	76,819	48,181
MC 85: Airport to Jackrabbit Tr	105,000	105,000	47,328	57,672
MC 85: Cotton Lane to Estrella Pkwy	725,000	725,000	109,230	615,770
MC 85: El Mirage to 115th Ave	50,000	75,000	27,857	47,143
MC 85: Estrella Pkwy to Litchfield	70,000	310,000	304,194	5,806
McDowell Rd: Pima Fwy to Alma School	5,778,000	2,203,000	81,798	2,121,202
McQueen Rd: Queen Ck to Pecos	50,000	745,000	438,652	306,348
Meridian Rd: Southern to University	40,000	40,000	13,641	26,359
Northern Ave 95th Ave to 71st Ave	4,500	129,500	81,387	48,113
Ocotilla: EOM to Palo Verde	22,000	22,000	23,100	(1,100)
Ocotillo Rd: Basha to Arizona Ave	40,000	40,000	2,725	37,275
Old US 80 @ Hassayampa / Scour	6,000	166,000	49,522	116,478
Pinnacle Peak Rd: Lake Pleasant to 83rd Ave	75,000	75,000	32,667	42,333
PM 10 Roads (PH 3) in NE Area	1,499,780	1,499,780	37,830	1,461,950
PM10 Program Reimbursements	700,000	400,000	62,432	337,568
PM10 Roads (Ph 2) in NE area (grp 1)	910,000	910,000	351,193	558,807
PM10 Roads (Ph 2) in NE area (grp 2)	905,000	905,000	649,548	255,452
PM10 Roads (Ph 2) in NE area (grp 3)	1,213,634	1,213,634	63,594	1,150,040
PM10 Roads (Ph 2) in NW area (grp 1)	1,346,579	106,579	135,632	(29,053)
PM10 Roads (Ph 2) in NW area (grp 2)	1,177,806	1,177,806	28,293	1,149,513

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
PM10 Roads (Ph 2) in SE area	904,000	904,000	549,284	354,716
PM10 Roads (Ph 2) in SW area	1,165,000	1,165,000	834,190	330,810
PM10 Roads (Ph 3) in NE area	994,212	994,212	86,915	907,297
PM10 Roads (Ph 3) in SE area	2,017,000	517,000	104,336	412,664
PM10 Roads (Ph 3) in SW area	820,000	339,850	152,035	187,815
PM10 Roads in SE Mesa #1AA	0	0	(5,444)	5,444
PM10 Roads in SE Mesa #1AB	0	0	(14,420)	14,420
PM10 Roads in SE Valley	0	0	1,170	(1,170)
Power Rd Bridge @ Queen Creek Wash	1,510,000	1,735,000	1,711,750	23,250
Power Rd: Guadalupe to Baseline	5,000	32,503	25,364	7,139
Power Rd: Williams Field to Ray	150,000	150,000	30,717	119,283
Preliminary Engineering Contracts (CAR's, PAR's, DCR's)	300,000	300,000	217,984	82,016
Previous Year's Projects; backcharges Includes consultant fees, utility relocations, R/W, Construction	350,000	722,497	615,372	107,125
Project Reserve Account	5,713,232	1,056,177	(73,050)	1,129,227
Queen Creek Rd Culvert at Eastern Canal	10,000	60,000	92,976	(32,976)
Queen Creek Rd: Arizona Ave to McQueen	5,000	5,000	16,407	(11,407)
R.O.W. In-fill on Road Inventory System	3,292,000	3,552,000	4,014,364	(462,364)
Rittenhouse Road at Power Rd	0	300,000	31,432	268,568
Signal Modernization	550,000	900,000	963,290	(63,290)
Special Projects TAB	1,000,000	500,000	500,000	0
Tuthill Rd @ Gila River/Scour	0	250,000	4,551	245,449
Unallocated Force Account	1,600,000	1,600,000	19,618	1,580,382
Union Hills Dr at 107th Ave	0	350,000	0	350,000
Utility Locating Annual On-Call Contract	50,000	50,000	0	50,000
Val Vista Dr: Ray to Warner	0	1,240,000	1,240,000	0
Val Vista Dr: Riggs to 1/2 mi south	3,000	3,000	0	3,000
Warner Rd Lindsay to Greenfield	0	1,980,150	1,980,150	0
Warranted Traffic Improvements tba	650,000	0	1,313	(1,313)
Williams Field @ Higley	60,000	420,000	389,257	30,743
Williams Field Rd: Gilbert to Lindsay	45,000	45,000	13,262	31,738
Total Highways and Streets	\$ 84,306,743	\$ 84,306,743	\$ 56,283,784	\$ 28,022,959



**Combining and Individual Fund
Statements and Schedules
Nonmajor Governmental Funds**



Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accomodation Schools — Accounts for the maintenance and operations of the accommodation schools.

Adult Probation Grants — Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Adult Probation Services — Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Animal Control — Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Animal Control Donations — Accounts for donations and contributions activities by citizens or groups.

Animal Control Field Services — Accounts for Animal Control Field Services which are an optional County Service from Animal Control Pound Activities which are required by Arizona State Statute.

Animal Control Grants — Accounts for the grant funds that are utilized by Animal Control.

Bank One Ballpark Operations — Accounts for all revenues and expenditures related to Bank One Ballpark.

CDBG Housing Trust — Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

Child Support Automation — Accounts for funds that are utilized to improve, maintain and enhance computer hardware, software and automation systems for the collection of court ordered child support. Operations are funded from revenues which consist of 50% of the monies received by the Clerk's office for child support handling fees, pursuant to A.R.S. §25-413 and A.R.S. §12-284.

Child Support Enhancement — Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the IV-D program.

Children's Issues Education — Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court EDMS — The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Clerk of Court Fill the Gap — This fund was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Clerk of Court Grants — Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Clerk of Court Spousal Maintenance Enforcement — The Spousal Maintenance Enforcement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the Clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution or marriage or legal separation. The Clerk will use the surcharge only for the purposes prescribed by this statute.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Conciliation Court Special — Accounts for monies collected under A.R.S. §25-311.01 related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Correctional Health Grants — The Arizona Department of Health Services was awarded a grant by the Department for Health and Human Services, Centers for Disease Control and Prevention, to generate surveillance data for the Center for Disease Control and supplement the syphilis screening activities at the Madison Street Jail.

County Attorney Check Enforcement Program — Accounts for fees that are collected pursuant to sections A.R.S. §13-1809 and A.R.S. §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the County through enforcement of section A.R.S. §13-1802, A.R.S. §13-1807, A.R.S. §13-2002 or A.R.S. §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

County Attorney Criminal Justice Enhancement — The Criminal Justice Enhancement Fund accounts for monies that are allocated to county attorneys from the Arizona State Criminal Justice Enhancement Fund (A.R.S. §41-2401). The funds are used for the purposes of enhancing prosecutorial efforts.

County Attorney Drug Diversion — Pursuant to A.R.S. §13-1811, funds are utilized for the investigation, prosecution and deferred prosecution of bad check cases.

County Attorney Fill the Gap — County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney Victim Compensation and Assistance — Victim Compensation and Assistance Fund was established to administer funding provided from the State Victim Compensation and Assistance fund. (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. Fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

County Attorney Victim Compensation and Restitution — The County Attorney Victim Compensation and Restitution Fund was established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (seventy-five per-cent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Court Automation — Accounts for the collection and expenditure of a \$10 fee collected by Clerk of the Court staff upon a filing of the original complaint and answer in all civil, domestic relations, probate and tax cases pursuant to A.R.S. §11-251.08. The funds are utilized to offset the various expenses incurred in the development, enhancement and on-going operation of the Court's automated information systems.

Document Retrieval — Accounts for the collection of an additional filing or appearance fee, not to exceed five dollars, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Domestic Relations Education — Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Economic Development — Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Emergency Management — Emergency Management activity consists of disaster planning and training.

Environmental Services — Environmental Services works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue is the funding source.

Environmental Services Environmental Health — Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Environmental Services Grant — Environmental Services Grants was set up to account for all grant activity administered by the County Environmental Services Department.

Expedited Child Support — Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy.

General Government Grants — General Government Grants was set up to account for all State Criminal Alien Assistance Program (SCAAP) Grant activity.

Housing Department — Provides a decent and safe living environment to families who cannot afford market rate rents, and promotes programs leading to economic development and self-sufficiency.

Human Services Grants — Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Juror Improvement — This fund accounts for donated juror fees and mileage to be used for juror enhanced services such as educational initiatives about the importance of jury service; new and improved programs for summoned and empanelled jurors; research and programs directed at improving the response levels of those summoned for jury service.

Justice Court Enhancement — Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by an \$18 user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Justice Court Grants — Accounts for funds that are utilized to reduce the backlog of existing criminal cases, juvenile crime reduction and to initiate a pilot video conference/personal computer project for 3 courts.

Justice Court Judicial Enhancement — Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and On-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Juvenile Court Grants — Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation — This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Probation Diversion Fees — The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to section 8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to section 8-321.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Juvenile Restitution — Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Law Library — Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Legal Defender Fill the Gap — Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Library — Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy.

Library Grants — Library District Grants was set up to account for all Grant activity administered by the County Library District.

Old Courthouse — Accounts for the funds that are utilized for the restoration and preservation of the Old Maricopa County Courthouse. Donations and contributions fund operations.

Palo Verde — Palo Verde receives an annual allocation of approximately \$200,000 from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Lake Pleasant — Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Parks Souvenir — Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Parks Spur Cross Ranch — To account for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park. The Town was to commence collection of the tax by December 1, 2000.

Planning and Development — Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Planning Project Fees — Accounts for the planning and development fees related to the Del Webb Anthem Development.

Probate Programs — Administers the monies received by the Clerk of Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Public Defender Training — Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health — Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Public Health Pharmacy — Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Recorder's Surcharge — Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

Research and Reporting — Accounts for the activity of governmental research projects that are billed back to the municipalities contracting for these services on a cost reimbursement basis.

RICO — Accounts for the funds provided by the sale of confiscated property. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Sheriff Donations — Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants — Accounts for grant funds that are utilized for patrolling lakes, improving the fingerprinting system, and enhancing DUI and overall traffic enforcement capabilities.

Sheriff Inmate Health Services — Accounts for the copayments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Sheriff Special Funding — Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to the inmates.

Small Schools Service Program — Accounts for the special education services provided to small schools as established by A.R.S. §15-365.

Sports Authority — Provides the citizens of the County with a variety of great sporting experiences, by assisting in the promotion and acquisition of events, teams, and youth programs.

Stadium District — Provides regional leadership and financial resources to assure the presence of Major League Baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

Street Lighting — Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Fill the Gap — Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Judicial Enhancement — Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Superior Court Special — Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Taxpayers' Information — This fund was established by A.R.S. §11-495 to collect public records copying surcharge. The funds are to be spent to upgrade an automated taxpayer information system.

Transportation — Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Transportation Grants — Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Unorganized Territory Transportation — Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Victim Location — Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Tire Program — Accounts for the activity for the operation of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

Special Assessment — To account for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners.

Stadium District — To account for debt service on Stadium District revenue bonds.

Capital Projects Funds

Bank One Ballpark Project Reserve — Accounts for sales tax (Stadium Tax) proceeds collected in excess of the \$238,000,000 cap imposed by County Board Resolution.

Bond Funds — Bond Funds account for capital projects financed by the issuance of special assessment bonds.

Flood Control Capital Projects — Flood Control Capital Projects was set up administratively as a capital project fund to track capital project activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

General Fund County Improvement — Accounts for capital projects funded by transfers from the General Fund.

Intergovernmental Capital Projects — Intergovernmental Capital Projects account for capital project spending predominantly funded from General Fund revenues.

Major League Stadium — The Major League Stadium Fund accounts for the cost of construction on the Bank One Ballpark. The majority of costs were financed through a 1/4 of one-cent Sales Tax that commenced on April 1, 1995 and concluded on December 1, 1997.

Transportation Capital Projects — Transportation Capital Projects was set up administratively as a capital project fund to track capital project activity of the County Transportation department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2003

	SPECIAL REVENUE FUNDS				
	ACCOMODATION SCHOOLS	ADULT PROBATION GRANTS	ADULT PROBATION SERVICES	ANIMAL CONTROL	ANIMAL CONTROL DONATIONS
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$ 2,720	\$
Cash and investments held by					
County Treasurer	653,094	973,291	3,443,614		489,669
Receivables:					
Taxes					
Accrued interest		2,878	7,406		1,321
Special assessments					
Due from other funds					
Due from other governmental units		767,455			
Inventories				95,953	
Miscellaneous					
Cash and investments held by trustee - restricted					
Total assets	\$ 653,094	\$ 1,743,624	\$ 3,451,020	\$ 98,673	\$ 490,990
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 159,960	\$ 249,947	\$ 5,221	\$ 362,691	\$ 2
Employee compensation		507,269	156,341	63,746	
Accrued liabilities				17	
Due to other funds				251,704	
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue		1,174,993			
Deposits held for other parties					
Total liabilities	159,960	1,932,209	161,562	678,158	2
Fund balances:					
Reserved for inventories				95,953	
Reserved for debt service					
Unreserved	493,134	(188,585)	3,289,458	(675,438)	490,988
Total fund balances	493,134	(188,585)	3,289,458	(579,485)	490,988
Total liabilities and fund balances	\$ 653,094	\$ 1,743,624	\$ 3,451,020	\$ 98,673	\$ 490,990

SPECIAL REVENUE FUNDS

ANIMAL CONTROL FIELD SERVICES	ANIMAL CONTROL GRANTS	BANK ONE BALLPARK OPERATIONS	CDBG HOUSING TRUST	CHILD SUPPORT AUTOMATION	CHILD SUPPORT ENHANCEMENT	CHILDREN'S ISSUES EDUCATION
\$	\$	\$ 5,780	\$	\$	\$	\$
56,199	17,815	4,632,707		24,066	191,996	97,904
899		12,494				
		4,132				
			320,852			
		122,166				
<u>\$ 57,098</u>	<u>\$ 17,815</u>	<u>\$ 4,777,279</u>	<u>\$ 320,852</u>	<u>\$ 24,066</u>	<u>\$ 191,996</u>	<u>\$ 97,904</u>
\$ 2,589	\$ 9,231	\$ 10,139	\$ 146,412	\$	\$ 668	\$
32,605		3,552	11,244			772
		6,533				
			222,684			
<u>35,194</u>	<u>9,231</u>	<u>20,224</u>	<u>380,340</u>		<u>668</u>	<u>772</u>
21,904	8,584	4,757,055	(59,488)	24,066	191,328	97,132
21,904	8,584	4,757,055	(59,488)	24,066	191,328	97,132
<u>\$ 57,098</u>	<u>\$ 17,815</u>	<u>\$ 4,777,279</u>	<u>\$ 320,852</u>	<u>\$ 24,066</u>	<u>\$ 191,996</u>	<u>\$ 97,904</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	SPECIAL REVENUE FUNDS				
	CLERK OF COURT EDMS	CLERK OF COURT FILL THE GAP	CLERK OF COURT GRANTS	CLERK OF COURT SPOUSAL MAINTENANCE ENFORCEMENT	CONCILIATION COURT SPECIAL
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	387,609	72,571		44,235	248,634
Receivables:					
Taxes					
Accrued interest	775				
Special assessments					
Due from other funds					
Due from other governmental units			416,133		
Inventories					
Miscellaneous					
Cash and investments held by trustee - restricted					
Total assets	\$ 388,384	\$ 72,571	\$ 416,133	\$ 44,235	\$ 248,634
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 23,681	\$ 25,258	\$ 2,495	\$	\$
Employee compensation	14,166	25,715	3,581	1,467	21,907
Accrued liabilities					
Due to other funds			60,977		
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue			737,185		
Deposits held for other parties					
Total liabilities	37,847	50,973	804,238	1,467	21,907
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	350,537	21,598	(388,105)	42,768	226,727
Total fund balances	350,537	21,598	(388,105)	42,768	226,727
Total liabilities and fund balances	\$ 388,384	\$ 72,571	\$ 416,133	\$ 44,235	\$ 248,634

SPECIAL REVENUE FUNDS

CORRECTIONAL HEALTH GRANTS	COUNTY ATTORNEY CHECK ENFORCEMENT PROGRAM	COUNTY ATTORNEY CRIMINAL JUSTICE ENHANCEMENT	COUNTY ATTORNEY DRUG DIVERSION	COUNTY ATTORNEY FILL THE GAP	COUNTY ATTORNEY GRANTS	COUNTY ATTORNEY VICTIM COM- PENSATION AND ASSISTANCE
\$	\$	\$	\$ 300	\$	\$	\$
	166,601	216,949	1,328,090	1,293,655		113,515
			3,582	3,489		
97,946					818,174	
					92,210	
<u>\$ 97,946</u>	<u>\$ 166,601</u>	<u>\$ 216,949</u>	<u>\$ 1,331,972</u>	<u>\$ 1,297,144</u>	<u>\$ 910,384</u>	<u>\$ 113,515</u>
\$ 1,796	\$ 4,807	\$	\$ 46,342	\$	\$ 13,744	\$
480	10,532	30,371	2,263	16,631	75,135	
28,353					729,037	
165,264					546,476	
<u>195,893</u>	<u>15,339</u>	<u>30,371</u>	<u>48,605</u>	<u>16,631</u>	<u>1,364,392</u>	
(97,947)	151,262	186,578	1,283,367	1,280,513	(454,008)	113,515
(97,947)	151,262	186,578	1,283,367	1,280,513	(454,008)	113,515
<u>\$ 97,946</u>	<u>\$ 166,601</u>	<u>\$ 216,949</u>	<u>\$ 1,331,972</u>	<u>\$ 1,297,144</u>	<u>\$ 910,384</u>	<u>\$ 113,515</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	SPECIAL REVENUE FUNDS				
	COUNTY ATTORNEY VICTIM COM- PENSATION AND RESTITUTION	COURT AUTOMATION	DOCUMENT RETRIEVAL	DOMESTIC RELATIONS EDUCATION	ECONOMIC DEVELOPMENT
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	462,926	282,405	243,949	157,472	411,631
Receivables:					
Taxes					
Accrued interest	1,183				1,110
Special assessments					
Due from other funds					
Due from other governmental units					
Inventories					
Miscellaneous					
Cash and investments held by trustee - restricted					
Total assets	\$ 464,109	\$ 282,405	\$ 243,949	\$ 157,472	\$ 412,741
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 1,811	\$ 1,211	\$ 13,804	\$	\$
Employee compensation		6,306	22,506	12,379	
Accrued liabilities					
Due to other funds					
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue					
Deposits held for other parties					
Total liabilities	1,811	7,517	36,310	12,379	
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	462,298	274,888	207,639	145,093	412,741
Total fund balances	462,298	274,888	207,639	145,093	412,741
Total liabilities and fund balances	\$ 464,109	\$ 282,405	\$ 243,949	\$ 157,472	\$ 412,741

SPECIAL REVENUE FUNDS

EMERGENCY MANAGEMENT	ENVIRONMENTAL SERVICES	ENVIRONMENTAL SERVICES ENVIRONMENTAL HEALTH	ENVIRONMENTAL SERVICES GRANT	EXPEDITED CHILD SUPPORT	FLOOD CONTROL	GENERAL GOVERNMENT GRANTS
\$	\$ 800	\$	\$	\$	\$ 250	\$
375,740	2,706,340	1,656,538		270,210	31,457,177	352,507
989	7,323	4,539			822,969 101,382	951
			3,044,390		4,174,540 95,431	
	153,254	350,860			111,040	
<u>\$ 376,729</u>	<u>\$ 2,867,717</u>	<u>\$ 2,011,937</u>	<u>\$ 3,044,390</u>	<u>\$ 270,210</u>	<u>\$ 36,762,789</u>	<u>\$ 353,458</u>
\$ 53,411 10,065	\$ 25,031 83,022 133	\$ 11,866 145,130	\$ 84,090 31,630 1,444,528	\$ 10 6,873	\$ 2,883,051 211,934 10,563	\$
313,253			4,321,993		493,651	
<u>376,729</u>	<u>108,186</u>	<u>156,996</u>	<u>5,882,241</u>	<u>6,883</u>	<u>3,599,199</u>	
					95,431	
	2,759,531	1,854,941	(2,837,851)	263,327	33,068,159	353,458
	<u>2,759,531</u>	<u>1,854,941</u>	<u>(2,837,851)</u>	<u>263,327</u>	<u>33,163,590</u>	<u>353,458</u>
<u>\$ 376,729</u>	<u>\$ 2,867,717</u>	<u>\$ 2,011,937</u>	<u>\$ 3,044,390</u>	<u>\$ 270,210</u>	<u>\$ 36,762,789</u>	<u>\$ 353,458</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	SPECIAL REVENUE FUNDS				
	HOUSING DEPARTMENT	HUMAN SERVICES GRANTS	JUROR IMPROVEMENT	JUSTICE COURT ENHANCEMENT	JUSTICE COURT GRANTS
ASSETS					
Cash in bank and on hand	\$ 952,959	\$ 4,047	\$	\$	\$
Cash and investments held by					
County Treasurer			67,009	585,961	28,593
Receivables:					
Taxes					
Accrued interest				1,484	
Special assessments					
Due from other funds					
Due from other governmental units	1,472,890	4,100,764			
Inventories					
Miscellaneous	156,955				
Cash and investments held by trustee - restricted					
Total assets	\$ 2,582,804	\$ 4,104,811	\$ 67,009	\$ 587,445	\$ 28,593
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 656,297	\$ 1,543,567	\$	\$	\$
Employee compensation		235,104			1,138
Accrued liabilities			8,081		
Due to other funds		815,569			
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue	4,109	4,948,332			27,455
Deposits held for other parties					
Total liabilities	660,406	7,542,572	8,081		28,593
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	1,922,398	(3,437,761)	58,928	587,445	
Total fund balances	1,922,398	(3,437,761)	58,928	587,445	
Total liabilities and fund balances	\$ 2,582,804	\$ 4,104,811	\$ 67,009	\$ 587,445	\$ 28,593

SPECIAL REVENUE FUNDS

JUSTICE COURT JUDICIAL ENHANCEMENT	JUVENILE COURT GRANTS	JUVENILE PROBATION	JUVENILE PROBATION DIVERSION FEES	JUVENILE RESTITUTION	LAW LIBRARY	LEGAL DEFENDER FILL THE GAP
\$	\$	\$	\$	\$	\$	\$
1,733,055	972,754	944,318	377,006	50,203	209,593	7,157
4,576	2,690	2,193	956			
	996,633					
<u>\$ 1,737,631</u>	<u>\$ 1,972,077</u>	<u>\$ 946,511</u>	<u>\$ 377,962</u>	<u>\$ 50,203</u>	<u>\$ 209,593</u>	<u>\$ 7,157</u>
\$ 5,710	\$ 108,845 234,394	\$ 17,015 17,528	\$ 3,741	\$	\$ 12,975	\$ 858
	2,604,337					
<u>5,710</u>	<u>2,947,576</u>	<u>34,543</u>	<u>3,741</u>		<u>12,975</u>	<u>858</u>
<u>1,731,921</u>	<u>(975,499)</u>	<u>911,968</u>	<u>374,221</u>	<u>50,203</u>	<u>196,618</u>	<u>6,299</u>
<u>1,731,921</u>	<u>(975,499)</u>	<u>911,968</u>	<u>374,221</u>	<u>50,203</u>	<u>196,618</u>	<u>6,299</u>
<u>\$ 1,737,631</u>	<u>\$ 1,972,077</u>	<u>\$ 946,511</u>	<u>\$ 377,962</u>	<u>\$ 50,203</u>	<u>\$ 209,593</u>	<u>\$ 7,157</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	SPECIAL REVENUE FUNDS				
	LIBRARY	LIBRARY GRANTS	OLD COURTHOUSE	PALO VERDE	PARKS AND RECREATION GRANTS
ASSETS					
Cash in bank and on hand	\$ 1,100	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	7,090,793	48,032	8,680	198,601	145,258
Receivables:					
Taxes	271,712				
Accrued interest	17,959				
Special assessments					
Due from other funds					
Due from other governmental units		27,960			
Inventories					
Miscellaneous					
Cash and investments held by trustee - restricted					
 Total assets	<u>\$ 7,381,564</u>	<u>\$ 75,992</u>	<u>\$ 8,680</u>	<u>\$ 198,601</u>	<u>\$ 145,258</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 1,194,030	\$ 22,182	\$	\$ 80	\$ 5,115
Employee compensation	127,636			2,981	
Accrued liabilities					
Due to other funds					
Due to other governmental units	392,214				
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue	202,057	81,769			
Deposits held for other parties					
Total liabilities	<u>1,915,937</u>	<u>103,951</u>		<u>3,061</u>	<u>5,115</u>
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	5,465,627	(27,959)	8,680	195,540	140,143
Total fund balances	<u>5,465,627</u>	<u>(27,959)</u>	<u>8,680</u>	<u>195,540</u>	<u>140,143</u>
 Total liabilities and fund balances	<u>\$ 7,381,564</u>	<u>\$ 75,992</u>	<u>\$ 8,680</u>	<u>\$ 198,601</u>	<u>\$ 145,258</u>

SPECIAL REVENUE FUNDS

PARKS DONATIONS	PARKS ENHANCEMENT	PARKS LAKE PLEASANT	PARKS SOUVENIR	PARKS SPUR CROSS RANCH	PLANNING AND DEVELOPMENT	PLANNING PROJECT FEES
\$	\$	\$ 130	\$	\$ 80	\$	\$
806,563	1,788,987	1,533,604	25,091	200,015	13,581,603	434,382
2,093	4,773	4,222			37,068	1,003
<u>\$ 808,656</u>	<u>\$ 1,793,760</u>	<u>\$ 1,537,956</u>	<u>\$ 25,091</u>	<u>\$ 200,095</u>	<u>\$ 13,618,671</u>	<u>\$ 435,385</u>
\$ 2,067	\$ 54,232 43,122	\$ 18,195 10,467	\$ 92	\$ 20,516 2,484	\$ 79,367 108,008	\$ 2,355
					677,960	
<u>2,067</u>	<u>97,354</u>	<u>28,662</u>	<u>92</u>	<u>23,000</u>	<u>865,335</u>	<u>2,355</u>
806,589	1,696,406	1,509,294	24,999	177,095	12,753,336	433,030
<u>806,589</u>	<u>1,696,406</u>	<u>1,509,294</u>	<u>24,999</u>	<u>177,095</u>	<u>12,753,336</u>	<u>433,030</u>
<u>\$ 808,656</u>	<u>\$ 1,793,760</u>	<u>\$ 1,537,956</u>	<u>\$ 25,091</u>	<u>\$ 200,095</u>	<u>\$ 13,618,671</u>	<u>\$ 435,385</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	SPECIAL REVENUE FUNDS				
	PROBATE PROGRAMS	PUBLIC DEFENDER FILL THE GAP	PUBLIC DEFENDER GRANTS	PUBLIC DEFENDER TRAINING	PUBLIC HEALTH
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 2,407
Cash and investments held by					
County Treasurer	127,038	230,232			3,055,212
Receivables:					
Taxes					
Accrued interest					9,155
Special assessments					
Due from other funds					
Due from other governmental units			212,984	112,172	4,405,464
Inventories					764,700
Miscellaneous					
Cash and investments held by trustee - restricted					
 Total assets	<u>\$ 127,038</u>	<u>\$ 230,232</u>	<u>\$ 212,984</u>	<u>\$ 112,172</u>	<u>\$ 8,236,938</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 4,035	\$	\$	\$ 13,404	\$ 1,177,164
Employee compensation	7,052	17,353	7,676	1,851	285,473
Accrued liabilities					43
Due to other funds			111,185	51,422	
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue			213,696		7,590,381
Deposits held for other parties					
Total liabilities	<u>11,087</u>	<u>17,353</u>	<u>332,557</u>	<u>66,677</u>	<u>9,053,061</u>
Fund balances:					
Reserved for inventories					764,700
Reserved for debt service					
Unreserved	115,951	212,879	(119,573)	45,495	(1,580,823)
Total fund balances	<u>115,951</u>	<u>212,879</u>	<u>(119,573)</u>	<u>45,495</u>	<u>(816,123)</u>
 Total liabilities and fund balances	<u>\$ 127,038</u>	<u>\$ 230,232</u>	<u>\$ 212,984</u>	<u>\$ 112,172</u>	<u>\$ 8,236,938</u>

SPECIAL REVENUE FUNDS

PUBLIC HEALTH PHARMACY	RECORDER'S SURCHARGE	RESEARCH AND REPORTING	RICO	SHERIFF DONATIONS	SHERIFF GRANTS	SHERIFF INMATE HEALTH SERVICES
\$	\$	\$	\$ 10,449,967	\$	\$ 840,952	\$
1,249,604	6,494,349	128,021		22,548		45,582
3,365	17,031					
147,227					1,110,833	
						4,878
<u>\$ 1,400,196</u>	<u>\$ 6,511,380</u>	<u>\$ 128,021</u>	<u>\$ 10,449,967</u>	<u>\$ 22,548</u>	<u>\$ 1,951,785</u>	<u>\$ 50,460</u>
\$ 134,217	\$ 714,306	\$ 351	\$	\$	\$ 218,349	\$ 23,659
36,777	35,052	4,329			32,262	
	1,213		1,295,775		467,804	
			9,154,192			
					1,849,061	
<u>170,994</u>	<u>750,571</u>	<u>4,680</u>	<u>10,449,967</u>		<u>2,567,476</u>	<u>23,659</u>
147,227						
<u>1,081,975</u>	<u>5,760,809</u>	<u>123,341</u>		<u>22,548</u>	<u>(615,691)</u>	<u>26,801</u>
<u>1,229,202</u>	<u>5,760,809</u>	<u>123,341</u>		<u>22,548</u>	<u>(615,691)</u>	<u>26,801</u>
<u>\$ 1,400,196</u>	<u>\$ 6,511,380</u>	<u>\$ 128,021</u>	<u>\$ 10,449,967</u>	<u>\$ 22,548</u>	<u>\$ 1,951,785</u>	<u>\$ 50,460</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	SPECIAL REVENUE FUNDS			
	SHERIFF SPECIAL FUNDING	SMALL SCHOOLS SERVICE PROGRAM	SPORTS AUTHORITY	STADIUM DISTRICT
ASSETS				
Cash in bank and on hand	\$	\$	\$ 130,731	\$
Cash and investments held by				
County Treasurer	6,893,051	239,705		2,193,918
Receivables:				
Taxes				
Accrued interest	18,862			5,916
Special assessments				
Due from other funds				
Due from other governmental units				
Inventories				
Miscellaneous	468,906			
Cash and investments held by trustee - restricted				
Total assets	\$ 7,380,819	\$ 239,705	\$ 130,731	\$ 2,199,834
LIABILITIES AND FUND BALANCES				
Liabilities:				
Vouchers payable	\$ 202,043	\$ 68,118	\$ 34,881	\$ 1,933
Employee compensation	34,206	1,283		
Accrued liabilities	1,665			
Due to other funds				2,693
Due to other governmental units				
Interest payable				
Special assessment debt with governmental commitment				
Deferred revenue	3,263,505			
Deposits held for other parties				
Total liabilities	3,501,419	69,401	34,881	4,626
Fund balances:				
Reserved for inventories				
Reserved for debt service				
Unreserved	3,879,400	170,304	95,850	2,195,208
Total fund balances	3,879,400	170,304	95,850	2,195,208
Total liabilities and fund balances	\$ 7,380,819	\$ 239,705	\$ 130,731	\$ 2,199,834

SPECIAL REVENUE FUNDS

STREET LIGHTING	SUPERIOR COURT FILL THE GAP	SUPERIOR COURT GRANTS	SUPERIOR COURT JUDICIAL ENHANCEMENT	SUPERIOR COURT SPECIAL	TAXPAYERS' INFORMATION
\$	\$	\$	\$	\$	\$
2,218,694	105,555	18,810	1,279,876	1,392,440	563,027
5,978			3,302	3,684	
		59,474			
<u>\$ 2,224,672</u>	<u>\$ 105,555</u>	<u>\$ 78,284</u>	<u>\$ 1,283,178</u>	<u>\$ 1,396,124</u>	<u>\$ 563,027</u>
\$ 266,235	\$ 7,500 28,257	\$ 14,682 22,393	\$ 2,127 1,373 54	\$ 13,332 41,535	\$
				25,000	
		100,681			
<u>266,235</u>	<u>35,757</u>	<u>137,756</u>	<u>3,554</u>	<u>79,867</u>	
<u>1,958,437</u>	<u>69,798</u>	<u>(59,472)</u>	<u>1,279,624</u>	<u>1,316,257</u>	<u>563,027</u>
<u>1,958,437</u>	<u>69,798</u>	<u>(59,472)</u>	<u>1,279,624</u>	<u>1,316,257</u>	<u>563,027</u>
<u>\$ 2,224,672</u>	<u>\$ 105,555</u>	<u>\$ 78,284</u>	<u>\$ 1,283,178</u>	<u>\$ 1,396,124</u>	<u>\$ 563,027</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	SPECIAL REVENUE FUNDS			
	TRANSPORTATION	TRANSPORTATION GRANTS	UNORGANIZED TERRITORY TRANSPORTATION	VICTIM LOCATION
ASSETS				
Cash in bank and on hand	\$ 550	\$	\$	\$
Cash and investments held by County Treasurer	18,008,934		203,586	84,659
Receivables:				
Taxes				
Accrued interest	64,074			
Special assessments				
Due from other funds				
Due from other governmental units	14,655,250	131,854		
Inventories	606,117			
Miscellaneous				2
Cash and investments held by trustee – restricted				
Total assets	\$ 33,334,925	\$ 131,854	\$ 203,586	\$ 84,661
LIABILITIES AND FUND BALANCES				
Liabilities:				
Vouchers payable	\$ 2,685,900	\$	\$	\$
Employee compensation	465,836			
Accrued liabilities	296,712			
Due to other funds		182,981		
Due to other governmental units				
Interest payable				
Special assessment debt with governmental commitment				
Deferred revenue		80,728		
Deposits held for other parties	96,747			
Total liabilities	3,545,195	263,709		
Fund balances:				
Reserved for inventories	606,117			
Reserved for debt service				
Unreserved	29,183,613	(131,855)	203,586	84,661
Total fund balances	29,789,730	(131,855)	203,586	84,661
Total liabilities and fund balances	\$ 33,334,925	\$ 131,854	\$ 203,586	\$ 84,661

SPECIAL REVENUE FUNDS		DEBT SERVICE FUNDS		
WASTE TIRE PROGRAM	TOTAL	SPECIAL ASSESSMENTS	STADIUM DISTRICT	TOTAL
\$	\$ 12,392,773	\$	\$	\$
4,608,394	132,829,602	293,960	200	294,160
	1,094,681			
12,428	373,133		17,908	17,908
	4,132	344,539		344,539
	36,925,768		868,726	868,726
	1,709,428			
	1,349,231			
	111,040		7,771,537	7,771,537
<u>\$ 4,620,822</u>	<u>\$ 186,789,788</u>	<u>\$ 638,499</u>	<u>\$ 8,658,371</u>	<u>\$ 9,296,870</u>
\$	\$ 13,586,044	\$	\$	\$
124,255	3,324,869			
4,723	1,620,789			
	4,368,937			
	9,571,406			
		15,656		15,656
		31,643		31,643
	29,396,886	341,237		341,237
	96,747			
<u>128,978</u>	<u>61,965,678</u>	<u>388,536</u>		<u>388,536</u>
	1,709,428			
4,491,844	123,114,682	249,963	8,658,371	8,908,334
<u>4,491,844</u>	<u>124,824,110</u>	<u>249,963</u>	<u>8,658,371</u>	<u>8,908,334</u>
<u>\$ 4,620,822</u>	<u>\$ 186,789,788</u>	<u>\$ 638,499</u>	<u>\$ 8,658,371</u>	<u>\$ 9,296,870</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2003

	CAPITAL PROJECTS FUNDS			
	BANK ONE BALLPARK PROJECT RESERVE	BOND FUNDS	FLOOD CONTROL CAPITAL PROJECTS	GENERAL FUND COUNTY IMPROVEMENT
ASSETS				
Cash in bank and on hand	\$	\$	\$	\$
Cash and investments held by				
County Treasurer	1,911	238,913	6,251,674	35,139,067
Receivables:				
Taxes				
Accrued interest	4,403			94,860
Special assessments				
Due from other funds				
Due from other governmental units	2,225			
Inventories				
Miscellaneous				
Cash and investments held by trustee – restricted	8,096,296			
Total assets	\$ 8,104,835	\$ 238,913	\$ 6,251,674	\$ 35,233,927
LIABILITIES AND FUND BALANCES				
Liabilities:				
Vouchers payable	\$	\$	\$ 6,208,525	\$ 1,814
Employee compensation			43,149	
Accrued liabilities		450		
Due to other funds		21,377		
Due to other governmental units				
Interest payable				
Special assessment debt with governmental commitment				
Deferred revenue				
Deposits held for other parties				
Total liabilities		21,827	6,251,674	1,814
Fund balances:				
Reserved for inventories				
Reserved for debt service				
Unreserved	8,104,835	217,086		35,232,113
Total fund balances	8,104,835	217,086		35,232,113
Total liabilities and fund balances	\$ 8,104,835	\$ 238,913	\$ 6,251,674	\$ 35,233,927

CAPITAL PROJECTS FUNDS

INTER- GOVERNMENTAL CAPITAL PROJECTS	MAJOR LEAGUE STADIUM	TRANSPORTATION CAPITAL PROJECTS	TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$	\$	\$	\$	\$ 12,392,773
19,219,268		3,003,407	63,854,240	196,978,002
51,952			151,215	1,094,681
				542,256
				344,539
				4,132
		979,858	982,083	38,776,577
				1,709,428
	1,439		1,439	1,350,670
			8,096,296	15,978,873
<u>\$ 19,271,220</u>	<u>\$ 1,439</u>	<u>\$ 3,983,265</u>	<u>\$ 73,085,273</u>	<u>\$ 269,171,931</u>
\$ 1,506,705	\$	\$ 3,312,602	\$ 11,029,646	\$ 24,615,690
			43,149	3,368,018
			450	1,621,239
	1,439		22,816	4,391,753
				9,571,406
				15,656
				31,643
				29,738,123
		670,663	670,663	767,410
<u>1,506,705</u>	<u>1,439</u>	<u>3,983,265</u>	<u>11,766,724</u>	<u>74,120,938</u>
				1,709,428
<u>17,764,515</u>			<u>61,318,549</u>	<u>184,433,231</u>
<u>17,764,515</u>			<u>61,318,549</u>	<u>195,050,993</u>
<u>\$ 19,271,220</u>	<u>\$ 1,439</u>	<u>\$ 3,983,265</u>	<u>\$ 73,085,273</u>	<u>\$ 269,171,931</u>

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS				
	ACCOMODATION SCHOOLS	ADULT PROBATION GRANTS	ADULT PROBATION SERVICES	ANIMAL CONTROL	ANIMAL CONTROL DONATIONS
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits				3,747,328	
Intergovernmental	12,498,587	29,474,530		112	
Charges for services	2,272,881	254,091	7,652,415	1,540,748	
Fines and forfeits			125,458	2,987	
Special assessment					
Miscellaneous	19,549	15,820	61,021	86,912	131,226
Total revenues	<u>14,791,017</u>	<u>29,744,441</u>	<u>7,838,894</u>	<u>5,378,087</u>	<u>131,226</u>
EXPENDITURES					
Current:					
General government					
Public safety		29,861,083	7,756,344		
Highways and streets					
Health, welfare and sanitation				5,610,277	
Culture and recreation					
Education	14,031,940				
Debt service:					
Principal					
Interest					
Capital outlay		10,000	23,511	78,177	
Total expenditures	<u>14,031,940</u>	<u>29,871,083</u>	<u>7,779,855</u>	<u>5,688,454</u>	
Excess (deficiency) of revenues over expenditures	<u>759,077</u>	<u>(126,642)</u>	<u>59,039</u>	<u>(310,367)</u>	<u>131,226</u>
OTHER FINANCING SOURCES (USES)					
Transfers in				197,000	
Transfers out		(21,522)		(1,274,063)	(197,000)
Total other financing sources (uses)		<u>(21,522)</u>		<u>(1,077,063)</u>	<u>(197,000)</u>
Net change in fund balances	759,077	(148,164)	59,039	(1,387,430)	(65,774)
Fund balances (deficit) at beginning of year	(265,943)	(40,421)	3,230,419	786,407	556,762
Increase (decrease) in reserve for Inventories				21,538	
Fund balances (deficit) at end of year	<u>\$ 493,134</u>	<u>\$ (188,585)</u>	<u>\$ 3,289,458</u>	<u>\$ (579,485)</u>	<u>\$ 490,988</u>

SPECIAL REVENUE FUNDS

ANIMAL CONTROL FIELD SERVICES	ANIMAL CONTROL GRANTS	BANK ONE BALLPARK OPERATIONS	CDBG HOUSING TRUST	CHILD SUPPORT AUTOMATION	CHILD SUPPORT ENHANCEMENT	CHILDREN'S ISSUES EDUCATION
\$	\$	\$	\$	\$	\$	\$
2,302,023			6,896,914		51,599	58,389
15,840						
6,971	98,584	4,618,797		956	2,174	1,875
<u>2,324,834</u>	<u>98,584</u>	<u>4,618,797</u>	<u>6,896,914</u>	<u>956</u>	<u>53,773</u>	<u>60,264</u>
						18,869
2,011,984		1,136,879	6,933,504	9,940	15,589	
		564,368				
256,668	90,000	10,363	22,898			
<u>2,268,652</u>	<u>90,000</u>	<u>1,711,610</u>	<u>6,956,402</u>	<u>9,940</u>	<u>15,589</u>	<u>18,869</u>
56,182	8,584	2,907,187	(59,488)	(8,984)	38,184	41,395
1,271,216						
(1,842)		(1,813,912)				
<u>1,269,374</u>		<u>(1,813,912)</u>				
1,325,556	8,584	1,093,275	(59,488)	(8,984)	38,184	41,395
(1,303,652)		3,663,780		33,050	153,144	55,737
<u>\$ 21,904</u>	<u>\$ 8,584</u>	<u>\$ 4,757,055</u>	<u>\$ (59,488)</u>	<u>\$ 24,066</u>	<u>\$ 191,328</u>	<u>\$ 97,132</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS				
	CLERK OF COURT EDMS	CLERK OF COURT FILL THE GAP	CLERK OF COURT GRANTS	CLERK OF COURT SPOUSAL MAINTENANCE ENFORCEMENT	CONCILIATION COURT SPECIAL
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		2,162,715	988,939		
Charges for services	1,343,277		117,233	86,894	1,350,176
Fines and forfeits					
Special assessment					
Miscellaneous	12,477	20,014		336	2,153
Total revenues	<u>1,355,754</u>	<u>2,182,729</u>	<u>1,106,172</u>	<u>87,230</u>	<u>1,352,329</u>
EXPENDITURES					
Current:					
General government					
Public safety	1,408,265	2,129,232	1,080,221	44,462	1,364,304
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay		22,065			
Total expenditures	<u>1,408,265</u>	<u>2,151,297</u>	<u>1,080,221</u>	<u>44,462</u>	<u>1,364,304</u>
Excess (deficiency) of revenues over expenditures	<u>(52,511)</u>	<u>31,432</u>	<u>25,951</u>	<u>42,768</u>	<u>(11,975)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Total other financing sources (uses)					
Net change in fund balances	(52,511)	31,432	25,951	42,768	(11,975)
Fund balances (deficit) at beginning of year	403,048	(9,834)	(414,056)		238,702
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	<u>\$ 350,537</u>	<u>\$ 21,598</u>	<u>\$ (388,105)</u>	<u>\$ 42,768</u>	<u>\$ 226,727</u>

SPECIAL REVENUE FUNDS

CORRECTIONAL HEALTH GRANTS	COUNTY ATTORNEY CHECK ENFORCEMENT PROGRAM	COUNTY ATTORNEY CRIMINAL JUSTICE ENHANCEMENT	COUNTY ATTORNEY DRUG DIVERSION	COUNTY ATTORNEY FILL THE GAP	COUNTY ATTORNEY GRANTS	COUNTY ATTORNEY VICTIM COMP- ENSATION AND ASSISTANCE
\$	\$	\$	\$	\$	\$	\$
77,804		1,253,379		1,599,142	5,004,359	
	539,267	48,064	612,766	425,289		43,467
		15,983	44,695	39,011		5,249
<u>77,804</u>	<u>539,267</u>	<u>1,317,426</u>	<u>657,461</u>	<u>2,063,442</u>	<u>5,004,359</u>	<u>48,716</u>
	679,165	1,500,921	943,231	782,769	5,147,994	63,184
134,076						
				160		
<u>134,076</u>	<u>679,165</u>	<u>1,500,921</u>	<u>943,231</u>	<u>782,929</u>	<u>5,147,994</u>	<u>63,184</u>
<u>(56,272)</u>	<u>(139,898)</u>	<u>(183,495)</u>	<u>(285,770)</u>	<u>1,280,513</u>	<u>(143,635)</u>	<u>(14,468)</u>
(56,272)	(139,898)	(183,495)	(285,770)	1,280,513	(143,635)	(14,468)
(41,675)	291,160	370,073	1,569,137		(310,373)	127,983
<u>\$ (97,947)</u>	<u>\$ 151,262</u>	<u>\$ 186,578</u>	<u>\$ 1,283,367</u>	<u>\$ 1,280,513</u>	<u>\$ (454,008)</u>	<u>\$ 113,515</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS				
	COUNTY ATTORNEY VICTIM COMP- ENSATION AND RESTITUTION	COURT AUTOMATION	DOCUMENT RETRIEVAL	DOMESTIC RELATIONS EDUCATION	ECONOMIC DEVELOPMENT
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental					
Charges for services		681,817	1,023,678	171,579	8,729
Fines and forfeits	300,000				
Special assessment					
Miscellaneous	34,859	3,683	4,012	4,620	8,878
Total revenues	<u>334,859</u>	<u>685,500</u>	<u>1,027,690</u>	<u>176,199</u>	<u>17,607</u>
EXPENDITURES					
Current:					
General government					
Public safety	148,611	595,296	1,221,631		7,114
Highways and streets					
Health, welfare and sanitation				315,326	
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay					
Total expenditures	<u>148,611</u>	<u>595,296</u>	<u>1,221,631</u>	<u>315,326</u>	<u>7,114</u>
Excess (deficiency) of revenues over expenditures	<u>186,248</u>	<u>90,204</u>	<u>(193,941)</u>	<u>(139,127)</u>	<u>10,493</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Total other financing sources (uses)					
Net change in fund balances	186,248	90,204	(193,941)	(139,127)	10,493
Fund balances (deficit) at beginning of year	276,050	184,684	401,580	284,220	402,248
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	<u>\$ 462,298</u>	<u>\$ 274,888</u>	<u>\$ 207,639</u>	<u>\$ 145,093</u>	<u>\$ 412,741</u>

SPECIAL REVENUE FUNDS

EMERGENCY MANAGEMENT	ENVIRONMENTAL SERVICES	ENVIRONMENTAL SERVICES ENVIRONMENTAL HEALTH	ENVIRONMENTAL SERVICES GRANT	EXPEDITED CHILD SUPPORT	FLOOD CONTROL	GENERAL GOVERNMENT GRANTS
\$	\$	\$	\$	\$	\$	\$
	4,430,279	7,366,974			44,302,535	1,759,324
642,586	3,997		1,730,060	25,392	14,482,555	
	4,761	539,193		394,631		
	790,343					
10,825	213,998	1,022,905	6,939	3,523	15,438,561	257,624
653,411	5,443,378	8,929,072	1,736,999	423,546	75,982,975	257,624
628,115					20,529,425	
	5,194,539	8,649,376	3,452,841	396,327		
25,296	129,671	45,779	176,631		437,179	
653,411	5,324,210	8,695,155	3,629,472	396,327	20,966,604	
	119,168	233,917	(1,892,473)	27,219	55,016,371	257,624
	(1,251,419)	(1,251,419)			(40,772,770)	(18,044,306)
	(1,251,419)	(1,251,419)			(40,772,770)	(18,044,306)
	(1,132,251)	(1,017,502)	(1,892,473)	27,219	14,243,601	(17,786,682)
	3,891,782	2,872,443	(945,378)	236,108	18,922,990	18,140,140
					(3,001)	
\$	\$	\$	\$	\$	\$	\$
	2,759,531	1,854,941	(2,837,851)	263,327	33,163,590	353,458

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS				
	HOUSING DEPARTMENT	HUMAN SERVICES GRANTS	JUROR IMPROVEMENT	JUSTICE COURT ENHANCEMENT	JUSTICE COURT GRANTS
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental	14,891,544	32,355,481			111,847
Charges for services	1,189,185			442,059	
Fines and forfeits					
Special assessment					
Miscellaneous	25,007	65,228	60,577	17,111	4,081
Total revenues	<u>16,105,736</u>	<u>32,420,709</u>	<u>60,577</u>	<u>459,170</u>	<u>115,928</u>
EXPENDITURES					
Current:					
General government					
Public safety			1,649	463,837	115,928
Highways and streets					
Health, welfare and sanitation	13,939,956	32,991,193			
Culture and recreation					
Education					
Debt service:					
Principal	127,726				
Interest	118,067				
Capital outlay	1,691,011	621,555			
Total expenditures	<u>15,876,760</u>	<u>33,612,748</u>	<u>1,649</u>	<u>463,837</u>	<u>115,928</u>
Excess (deficiency) of revenues over expenditures	<u>228,976</u>	<u>(1,192,039)</u>	<u>58,928</u>	<u>(4,667)</u>	
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Total other financing sources (uses)					
Net change in fund balances	228,976	(1,192,039)	58,928	(4,667)	
Fund balances (deficit) at beginning of year	1,693,422	(2,245,722)		592,112	
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	<u>\$ 1,922,398</u>	<u>\$ (3,437,761)</u>	<u>\$ 58,928</u>	<u>\$ 587,445</u>	<u>\$</u>

SPECIAL REVENUE FUNDS

JUSTICE COURT JUDICIAL ENHANCEMENT	JUVENILE COURT GRANTS	JUVENILE PROBATION	JUVENILE PROBATION DIVERSION FEES	JUVENILE RESTITUTION	LAW LIBRARY	LEGAL DEFENDER FILL THE GAP
\$	\$	\$	\$	\$	\$	\$
137,939	14,137,932			31,812		40,000
535,024	24	923,460	248,621		773,527	
					2,878	
57,135	6,787	16,347	10,134	5,786	81,792	339
<u>730,098</u>	<u>14,144,743</u>	<u>939,807</u>	<u>258,755</u>	<u>37,598</u>	<u>858,197</u>	<u>40,339</u>
80,404	14,816,482	778,398	183,486	1,144	788,435	34,040
14,999						
<u>95,403</u>	<u>14,816,482</u>	<u>778,398</u>	<u>183,486</u>	<u>1,144</u>	<u>788,435</u>	<u>34,040</u>
634,695	(671,739)	161,409	75,269	36,454	69,762	6,299
	89,792					
	(3,333)					
	<u>86,459</u>					
634,695	(585,280)	161,409	75,269	36,454	69,762	6,299
1,097,226	(390,219)	750,559	298,952	13,749	126,856	
<u>\$ 1,731,921</u>	<u>\$ (975,499)</u>	<u>\$ 911,968</u>	<u>\$ 374,221</u>	<u>\$ 50,203</u>	<u>\$ 196,618</u>	<u>\$ 6,299</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS				
	LIBRARY	LIBRARY GRANTS	OLD COURTHOUSE	PALO VERDE	PARKS AND RECREATION GRANTS
REVENUES					
Taxes	\$ 10,369,080	\$	\$	\$	\$
Licenses and permits					
Intergovernmental	6,802	163,527		201,313	42,780
Charges for services					
Fines and forfeits	339,099				
Special assessment					
Miscellaneous	311,037	2,092	222	3,109	4,275
Total revenues	<u>11,026,018</u>	<u>165,619</u>	<u>222</u>	<u>204,422</u>	<u>47,055</u>
EXPENDITURES					
Current:					
General government					
Public safety				163,209	
Highways and streets					
Health, welfare and sanitation					
Culture and recreation	12,215,763	142,615			191,258
Education					
Debt service:					
Principal					
Interest					
Capital outlay	239,786	13,648			
Total expenditures	<u>12,455,549</u>	<u>156,263</u>	<u>222</u>	<u>163,209</u>	<u>191,258</u>
Excess (deficiency) of revenues over expenditures	<u>(1,429,531)</u>	<u>9,356</u>	<u>222</u>	<u>41,213</u>	<u>(144,203)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out	(2,147)				
Total other financing sources (uses)	<u>(2,147)</u>				
Net change in fund balances	(1,431,678)	9,356	222	41,213	(144,203)
Fund balances (deficit) at beginning of year	6,897,305	(37,315)	8,458	154,327	284,346
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	<u>\$ 5,465,627</u>	<u>\$ (27,959)</u>	<u>\$ 8,680</u>	<u>\$ 195,540</u>	<u>\$ 140,143</u>

SPECIAL REVENUE FUNDS

PARKS DONATIONS	PARKS ENHANCEMENT	PARKS LAKE PLEASANT	PARKS SOUVENIR	PARKS SPUR CROSS RANCH	PLANNING AND DEVELOPMENT	PLANNING PROJECT FEES
\$	\$	\$	\$	\$	\$	\$
				410,000	9,061,741	212,100
2,866	1,595,435	1,221,901		12,169	2,794,026	
	1,000	50			2,230	
161,655	691,596	99,609	47,486	1,946	299,246	7,409
164,521	2,288,031	1,321,560	47,486	424,115	12,157,243	219,509
					7,299,380	111,685
27,241	1,858,703	1,426,802	26,344	193,747		
	365,794	2,833,645		119,795	241,923	
27,241	2,224,497	4,260,447	26,344	313,542	7,541,303	111,685
137,280	63,534	(2,938,887)	21,142	110,573	4,615,940	107,824
	21,142					
		(98,019)	(21,142)		(33,407)	
	21,142	(98,019)	(21,142)		(33,407)	
137,280	84,676	(3,036,906)		110,573	4,582,533	107,824
669,309	1,611,730	4,546,200	24,999	66,522	8,170,803	325,206
\$ 806,589	\$ 1,696,406	\$ 1,509,294	\$ 24,999	\$ 177,095	\$ 12,753,336	\$ 433,030

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS				
	PROBATE PROGRAMS	PUBLIC DEFENDER FILL THE GAP	PUBLIC DEFENDER GRANTS	PUBLIC DEFENDER TRAINING	PUBLIC HEALTH
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		347,525	304,971	500,646	35,483,796
Charges for services	367,244	560,237			36,508
Fines and forfeits					
Special assessment					
Miscellaneous	1,810			10,379	165,444
Total revenues	<u>369,054</u>	<u>907,762</u>	<u>304,971</u>	<u>511,025</u>	<u>35,685,748</u>
EXPENDITURES					
Current:					
General government					
Public safety	407,798	849,883	373,658	386,907	
Highways and streets					
Health, welfare and sanitation					37,033,476
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay					121,703
Total expenditures	<u>407,798</u>	<u>849,883</u>	<u>373,658</u>	<u>386,907</u>	<u>37,155,179</u>
Excess (deficiency) of revenues over expenditures	<u>(38,744)</u>	<u>57,879</u>	<u>(68,687)</u>	<u>124,118</u>	<u>(1,469,431)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					(125,370)
Total other financing sources (uses)					<u>(125,370)</u>
Net change in fund balances	(38,744)	57,879	(68,687)	124,118	(1,594,801)
Fund balances (deficit) at beginning of year	154,695	155,000	(50,886)	(78,623)	1,534,054
Increase (decrease) in reserve for inventories					<u>(755,376)</u>
Fund balances (deficit) at end of year	<u>\$ 115,951</u>	<u>\$ 212,879</u>	<u>\$ (119,573)</u>	<u>\$ 45,495</u>	<u>\$ (816,123)</u>

SPECIAL REVENUE FUNDS

PUBLIC HEALTH PHARMACY	RECORDER'S SURCHARGE	RESEARCH AND REPORTING	RICO	SHERIFF DONATIONS	SHERIFF GRANTS	SHERIFF INMATE HEALTH SERVICES
\$	\$	\$	\$	\$	\$	\$
					5,199,037	
2,806,893	6,335,344		602,148			50,848
6,045	109,307	323,483		12,464	4,292	1,538
<u>2,812,938</u>	<u>6,444,651</u>	<u>323,483</u>	<u>602,148</u>	<u>12,464</u>	<u>5,203,329</u>	<u>52,386</u>
	3,508,599	336,714				
			556,015	3,537	4,958,861	100,666
3,049,872						
5,850	959,685		46,133		653,642	23,657
<u>3,055,722</u>	<u>4,468,284</u>	<u>336,714</u>	<u>602,148</u>	<u>3,537</u>	<u>5,612,503</u>	<u>124,323</u>
(242,784)	1,976,367	(13,231)		8,927	(409,174)	(71,937)
53,594						
		(845)			(478)	
<u>53,594</u>		<u>(845)</u>			<u>(478)</u>	
(189,190)	1,976,367	(14,076)		8,927	(409,652)	(71,937)
1,403,839	3,784,442	137,417		13,621	(206,039)	98,738
14,553						
<u>\$ 1,229,202</u>	<u>\$ 5,760,809</u>	<u>\$ 123,341</u>	<u>\$</u>	<u>\$ 22,548</u>	<u>\$ (615,691)</u>	<u>\$ 26,801</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS			
	SHERIFF SPECIAL FUNDING	SMALL SCHOOLS SERVICE PROGRAM	SPORTS AUTHORITY	STADIUM DISTRICT
REVENUES				
Taxes	\$	\$	\$	\$
Licenses and permits				
Intergovernmental		171,447		
Charges for services		374,679		
Fines and forfeits				
Special assessment				
Miscellaneous	9,883,167	9,113	461,113	51,416
Total revenues	<u>9,883,167</u>	<u>555,239</u>	<u>461,113</u>	<u>51,416</u>
EXPENDITURES				
Current:				
General government				
Public safety	7,190,675			
Highways and streets				
Health, welfare and sanitation				
Culture and recreation			492,442	30,512
Education		836,044		
Debt service:				
Principal				
Interest				
Capital outlay	3,768			
Total expenditures	<u>7,194,443</u>	<u>836,044</u>	<u>492,442</u>	<u>30,512</u>
Excess (deficiency) of revenues over expenditures	<u>2,688,724</u>	<u>(280,805)</u>	<u>(31,329)</u>	<u>20,904</u>
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
Total other financing sources (uses)				
Net change in fund balances	2,688,724	(280,805)	(31,329)	20,904
Fund balances (deficit) at beginning of year	1,190,676	451,109	127,179	2,174,304
Increase (decrease) in reserve for inventories				
Fund balances (deficit) at end of year	<u>\$ 3,879,400</u>	<u>\$ 170,304</u>	<u>\$ 95,850</u>	<u>\$ 2,195,208</u>

SPECIAL REVENUE FUNDS

STREET LIGHTING	SUPERIOR COURT FILL THE GAP	SUPERIOR COURT GRANTS	SUPERIOR COURT JUDICIAL ENHANCEMENT	SUPERIOR COURT SPECIAL	TAXPAYERS' INFORMATION
\$	\$	\$	\$	\$	\$
	1,313,049	1,158,888		1,019,958	
			825,904	2,323,413	166,289
3,471,253					
45,541	6,640	576	25,377	25,949	
<u>3,516,794</u>	<u>1,319,689</u>	<u>1,159,464</u>	<u>851,281</u>	<u>3,369,320</u>	<u>166,289</u>
3,194,252	1,375,369	1,218,936	704,437	2,832,640	
			9,228	5,330	
<u>3,194,252</u>	<u>1,375,369</u>	<u>1,218,936</u>	<u>713,665</u>	<u>2,837,970</u>	
<u>322,542</u>	<u>(55,680)</u>	<u>(59,472)</u>	<u>137,616</u>	<u>531,350</u>	<u>166,289</u>
322,542	(55,680)	(59,472)	137,616	531,350	166,289
1,635,895	125,478		1,142,008	784,907	396,738
<u>\$ 1,958,437</u>	<u>\$ 69,798</u>	<u>\$ (59,472)</u>	<u>\$ 1,279,624</u>	<u>\$ 1,316,257</u>	<u>\$ 563,027</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	SPECIAL REVENUE FUNDS			
	TRANSPORTATION	TRANSPORTATION GRANTS	UNORGANIZED TERRITORY TRANSPORTATION	VICTIM LOCATION
	\$	\$	\$	\$
REVENUES				
Taxes				
Licenses and permits	1,563,228			
Intergovernmental	89,491,592	550,127		
Charges for services				
Fines and forfeits				
Special assessment				
Miscellaneous	1,635,739		904,652	7,958
Total revenues	92,690,559	550,127	904,652	7,958
EXPENDITURES				
Current:				
General government				
Public safety				15,126
Highways and streets	43,562,564	663,550		
Health, welfare and sanitation				
Culture and recreation				
Education			761,230	
Debt service:				
Principal				
Interest				
Capital outlay	2,038,189	18,432		
Total expenditures	45,600,753	681,982	761,230	15,126
Excess (deficiency) of revenues over expenditures	47,089,806	(131,855)	143,422	(7,168)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out	(48,430,786)			
Total other financing sources (uses)	(48,430,786)			
Net change in fund balances	(1,340,980)	(131,855)	143,422	(7,168)
Fund balances (deficit) at beginning of year	31,053,721		60,164	91,829
Increase (decrease) in reserve for inventories	76,989			
Fund balances (deficit) at end of year	\$ 29,789,730	\$ (131,855)	\$ 203,586	\$ 84,661

SPECIAL REVENUE FUNDS		DEBT SERVICE FUNDS		
WASTE TIRE PROGRAM	TOTAL	SPECIAL ASSESSMENTS	STADIUM DISTRICT	TOTAL
\$	\$ 54,671,615	\$	\$ 5,240,032	\$ 5,240,032
	28,140,974			
2,936,602	280,203,308			
	40,551,124			
	4,385,910			
	3,471,253	153,188		153,188
233,087	38,099,326		325,769	325,769
3,169,689	449,523,510	153,188	5,565,801	5,718,989
	3,845,313			
	124,917,073			
	44,226,114			
2,562,481	122,300,757			
	17,742,306			
	15,629,214			
	127,726	66,090	1,000,000	1,066,090
	682,435	32,574	2,945,548	2,978,122
	11,356,171			
2,562,481	340,827,109	98,664	3,945,548	4,044,212
607,208	108,696,401	54,524	1,620,253	1,674,777
	1,632,744			
(116,608)	(113,460,388)			
(116,608)	(111,827,644)			
490,600	(3,131,243)	54,524	1,620,253	1,674,777
4,001,244	128,600,650	195,439	7,038,118	7,233,557
	(645,297)			
\$ 4,491,844	\$ 124,824,110	\$ 249,963	\$ 8,658,371	\$ 8,908,334

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2003

	CAPITAL PROJECTS FUNDS			
	BANK ONE BALLPARK PROJECT RESERVE	BOND FUNDS	FLOOD CONTROL CAPITAL PROJECTS	GENERAL FUND COUNTY IMPROVEMENT
REVENUES				
Taxes	\$	\$	\$	\$
Licenses and permits				
Intergovernmental	96,555			
Charges for services				
Fines and forfeits				
Special assessment		1,067		
Miscellaneous	75,778	6,963		195,434
Total revenues	172,333	8,030		195,434
EXPENDITURES				
Current:				
General government				
Public safety				
Highways and streets				
Health, welfare and sanitation				
Culture and recreation				
Education				
Debt service:				
Principal				
Interest				
Capital outlay	2,500	50,638	40,772,770	988,405
Total expenditures	2,500	50,638	40,772,770	988,405
Excess (deficiency) of revenues over expenditures	169,833	(42,608)	(40,772,770)	(792,971)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,813,912		40,772,770	36,250,000
Transfers out				(224,916)
Total other financing sources (uses)	1,813,912		40,772,770	36,025,084
Net change in fund balances	1,983,745	(42,608)		35,232,113
Fund balances (deficit) at beginning of year	6,121,090	259,694		
Increase (decrease) in reserve for inventories				
Fund balances (deficit) at end of year	\$ 8,104,835	\$ 217,086	\$	\$ 35,232,113

CAPITAL PROJECTS FUNDS

INTER- GOVERNMENTAL CAPITAL PROJECTS	MAJOR LEAGUE STADIUM	TRANSPORTATION CAPITAL PROJECTS	TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$	\$	\$	\$	\$
		5,435,884	5,532,439	59,911,647
				28,140,974
				285,735,747
				40,551,124
				4,385,910
			1,067	3,625,508
1,856,136	89,921	2,694,879	4,919,111	43,344,206
<u>1,856,136</u>	<u>89,921</u>	<u>8,130,763</u>	<u>10,452,617</u>	<u>465,695,116</u>
				3,845,313
				124,917,073
				44,226,114
				122,300,757
				17,742,306
				15,629,214
				1,193,816
				3,660,557
5,701,609	90,207	56,283,784	103,889,913	115,246,084
<u>5,701,609</u>	<u>90,207</u>	<u>56,283,784</u>	<u>103,889,913</u>	<u>448,761,234</u>
(3,845,473)	(286)	(48,153,021)	(93,437,296)	16,933,882
21,143,144		48,153,021	148,132,847	149,765,591
			(224,916)	(113,685,304)
<u>21,143,144</u>		<u>48,153,021</u>	<u>147,907,931</u>	<u>36,080,287</u>
17,297,671	(286)		54,470,635	53,014,169
466,844	286		6,847,914	142,682,121
				(645,297)
<u>\$ 17,764,515</u>	<u>\$</u>	<u>\$</u>	<u>\$ 61,318,549</u>	<u>\$ 195,050,993</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Adult Probation Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 33,189,126	\$ 31,575,341	\$ 29,474,530	\$ (2,100,811)
Charges for services	80,056	80,056	254,091	174,035
Miscellaneous	16,546	16,546	15,820	(726)
Total revenues	<u>33,285,728</u>	<u>31,671,943</u>	<u>29,744,441</u>	<u>(1,927,502)</u>
EXPENDITURES				
Current:				
Public safety	33,285,728	31,671,943	29,861,083	1,810,860
Capital outlay			10,000	(10,000)
Total expenditures	<u>33,285,728</u>	<u>31,671,943</u>	<u>29,871,083</u>	<u>1,800,860</u>
Deficiency of revenues under expenditures			(126,642)	(126,642)
OTHER FINANCING USES				
Transfers out			(21,522)	(21,522)
Total other financing uses			<u>(21,522)</u>	<u>(21,522)</u>
Net change in fund balances			(148,164)	(148,164)
Fund balance (deficit) – beginning	(1)	(1)	(40,421)	(40,420)
Fund balance (deficit) – ending	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>\$ (188,585)</u>	<u>\$ (188,584)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Adult Probation Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Charges for services	\$ 8,542,249	\$ 8,542,249	\$ 7,652,415	\$ (889,834)
Fines and forfeits	120,000	120,000	125,458	5,458
Miscellaneous	25,590	25,590	61,021	35,431
Total revenues	<u>8,687,839</u>	<u>8,687,839</u>	<u>7,838,894</u>	<u>(848,945)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	8,687,839	9,654,328	7,756,344	1,897,984
Capital outlay		33,511	23,511	10,000
Total expenditures	<u>8,687,839</u>	<u>9,687,839</u>	<u>7,779,855</u>	<u>1,907,984</u>
Excess (deficiency) of revenues over expenditures		<u>(1,000,000)</u>	<u>59,039</u>	<u>1,059,039</u>
Net change in fund balances		(1,000,000)	59,039	1,059,039
Fund balance – beginning	<u>993,309</u>	<u>993,309</u>	<u>3,230,419</u>	<u>2,237,110</u>
Fund balance (deficit) – ending	<u>\$ 993,309</u>	<u>\$ (6,691)</u>	<u>\$ 3,289,458</u>	<u>\$ 3,296,149</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Animal Control Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	\$ 4,117,352	\$ 4,117,352	\$ 3,747,328	\$ (370,024)
Intergovernmental			112	112
Charges for services	1,518,600	1,518,600	1,540,748	22,148
Fines and forfeits	2,464	2,464	2,987	523
Miscellaneous	258,818	258,818	86,912	(171,906)
Total revenues	5,897,234	5,897,234	5,378,087	(519,147)
EXPENDITURES				
Current:				
Health, welfare and sanitation	4,756,845	4,756,845	5,610,277	(853,432)
Capital outlay	160,000	160,000	78,177	81,823
Total expenditures	4,916,845	4,916,845	5,688,454	(771,609)
Excess (deficiency) of revenues over expenditures	980,389	980,389	(310,367)	(1,290,756)
OTHER FINANCING SOURCES (USES)				
Transfers in			197,000	197,000
Transfers out	(1,783,238)	(1,783,238)	(1,274,063)	509,175
Total other financing sources (uses)	(1,783,238)	(1,783,238)	(1,077,063)	706,175
Net change in fund balances	(802,849)	(802,849)	(1,387,430)	(584,581)
Fund balance – beginning	1,005,956	1,005,956	786,407	(219,549)
Increase in reserve for inventories			21,538	21,538
Fund balance (deficit) – ending	\$ 203,107	\$ 203,107	\$ (579,485)	\$ (782,592)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Animal Control Field Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 2,373,643	\$ 2,373,643	\$ 2,302,023	\$ (71,620)
Fines and forfeits	4,600	4,600	15,840	11,240
Miscellaneous			6,971	6,971
Total revenues	<u>2,378,243</u>	<u>2,378,243</u>	<u>2,324,834</u>	<u>(53,409)</u>
EXPENDITURES				
Current:				
Health, welfare and sanitation	2,028,558	2,028,558	2,011,984	16,574
Capital outlay	126,385	126,385	256,668	(130,283)
Total expenditures	<u>2,154,943</u>	<u>2,154,943</u>	<u>2,268,652</u>	<u>(113,709)</u>
Excess of revenues over expenditures	<u>223,300</u>	<u>223,300</u>	<u>56,182</u>	<u>(167,118)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,488,277	1,488,277	1,271,216	(217,061)
Transfers out	(190,862)	(190,862)	(1,842)	189,020
Total other financing sources (uses)	<u>1,297,415</u>	<u>1,297,415</u>	<u>1,269,374</u>	<u>(28,041)</u>
Net change in fund balances	1,520,715	1,520,715	1,325,556	(195,159)
Fund balance (deficit) – beginning	(1,520,714)	(1,520,714)	(1,303,652)	217,062
Fund balance – ending	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 21,904</u>	<u>\$ 21,903</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Animal Control Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$	\$ 90,000	\$	\$ (90,000)
Miscellaneous			98,584	98,584
Total revenues		90,000	98,584	8,584
EXPENDITURES				
Current:				
Capital outlay		90,000	90,000	
Total expenditures		90,000	90,000	
Excess of revenues over expenditures			8,584	8,584
Net change in fund balances			8,584	8,584
Fund balance – beginning				
Fund balance – ending	\$	\$	\$ 8,584	\$ 8,584

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Bank One Ballpark Operations Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous	\$ 4,150,701	\$ 4,160,701	\$ 4,618,797	\$ 458,096
Total revenues	<u>4,150,701</u>	<u>4,160,701</u>	<u>4,618,797</u>	<u>458,096</u>
EXPENDITURES				
Current:				
Culture and recreation	1,332,227	1,342,227	1,136,879	205,348
Debt service – interest	564,369	564,369	564,368	1
Capital outlay	15,000	15,000	10,363	4,637
Total expenditures	<u>1,911,596</u>	<u>1,921,596</u>	<u>1,711,610</u>	<u>209,986</u>
Excess of revenues over expenditures	<u>2,239,105</u>	<u>2,239,105</u>	<u>2,907,187</u>	<u>668,082</u>
OTHER FINANCING USES				
Transfers out	<u>(1,553,211)</u>	<u>(1,873,211)</u>	<u>(1,813,912)</u>	<u>59,299</u>
Total other financing uses	<u>(1,553,211)</u>	<u>(1,873,211)</u>	<u>(1,813,912)</u>	<u>59,299</u>
Net change in fund balances	685,894	365,894	1,093,275	727,381
Fund balance – beginning	<u>3,124,541</u>	<u>3,124,541</u>	<u>3,663,780</u>	<u>539,239</u>
Fund balance – ending	<u>\$ 3,810,435</u>	<u>\$ 3,490,435</u>	<u>\$ 4,757,055</u>	<u>\$ 1,266,620</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
CDBG Housing Trust Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 15,861,375	\$ 15,861,375	\$ 6,896,914	\$ (8,964,461)
Total revenues	<u>15,861,375</u>	<u>15,861,375</u>	<u>6,896,914</u>	<u>(8,964,461)</u>
EXPENDITURES				
Current:				
Health, welfare and sanitation	15,827,386	15,802,386	6,933,504	8,868,882
Capital outlay		25,000	22,898	2,102
Total expenditures	<u>15,827,386</u>	<u>15,827,386</u>	<u>6,956,402</u>	<u>8,870,984</u>
Excess (deficiency) of revenues over expenditures	<u>33,989</u>	<u>33,989</u>	<u>(59,488)</u>	<u>(93,477)</u>
OTHER FINANCING USES				
Transfers out	(33,989)	(33,989)		33,989
Total other financing uses	<u>(33,989)</u>	<u>(33,989)</u>		<u>33,989</u>
Net change in fund balances			(59,488)	(59,488)
Fund balance – beginning				
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (59,488)</u>	<u>\$ (59,488)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Child Support Automation Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$ 2,000	\$ 2,000	\$ 956	\$ (1,044)
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>956</u>	<u>(1,044)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	14,894	33,051	9,940	23,111
Total expenditures	<u>14,894</u>	<u>33,051</u>	<u>9,940</u>	<u>23,111</u>
Deficiency of revenues under expenditures	<u>(12,894)</u>	<u>(31,051)</u>	<u>(8,984)</u>	<u>22,067</u>
Net change in fund balances	(12,894)	(31,051)	(8,984)	22,067
Fund balance – beginning	12,894	12,894	33,050	20,156
Fund balance (deficit) – ending	<u>\$</u>	<u>\$ (18,157)</u>	<u>\$ 24,066</u>	<u>\$ 42,223</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Child Support Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 65,500	\$ 65,500	\$ 51,599	\$ (13,901)
Miscellaneous			2,174	2,174
Total revenues	<u>65,500</u>	<u>65,500</u>	<u>53,773</u>	<u>(11,727)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	192,875	102,875	15,589	87,286
Capital outlay		25,000		25,000
Total expenditures	<u>192,875</u>	<u>127,875</u>	<u>15,589</u>	<u>112,286</u>
Excess (deficiency) of revenues over expenditures	<u>(127,375)</u>	<u>(62,375)</u>	<u>38,184</u>	<u>100,559</u>
Net change in fund balances	(127,375)	(62,375)	38,184	100,559
Fund balance – beginning	<u>192,051</u>	<u>192,051</u>	<u>153,144</u>	<u>(38,907)</u>
Fund balance – ending	<u>\$ 64,676</u>	<u>\$ 129,676</u>	<u>\$ 191,328</u>	<u>\$ 61,652</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Children's Issues Education Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Charges for services	\$ 19,713	\$ 19,713	\$ 58,389	\$ 38,676
Miscellaneous	287	287	1,875	1,588
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>60,264</u>	<u>40,264</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>20,000</u>	<u>20,000</u>	<u>18,869</u>	<u>1,131</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>18,869</u>	<u>1,131</u>
Excess of revenues over expenditures			<u>41,395</u>	<u>41,395</u>
Net change in fund balances			41,395	41,395
Fund balance – beginning	<u>25,637</u>	<u>25,637</u>	<u>55,737</u>	<u>30,100</u>
Fund balance – ending	<u>\$ 25,637</u>	<u>\$ 25,637</u>	<u>\$ 97,132</u>	<u>\$ 71,495</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Clerk of Court EDMS Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 1,400,000	\$ 1,400,000	\$ 1,343,277	\$ (56,723)
Miscellaneous			12,477	12,477
Total revenues	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,355,754</u>	<u>(44,246)</u>
EXPENDITURES				
Current:				
Public safety	1,400,000	1,310,000	1,408,265	(98,265)
Capital outlay		90,000		90,000
Total expenditures	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,408,265</u>	<u>(8,265)</u>
Deficiency of revenues under expenditures			(52,511)	(52,511)
Net change in fund balances			(52,511)	(52,511)
Fund balance – beginning	44,309	44,309	403,048	358,739
Fund balance – ending	<u>\$ 44,309</u>	<u>\$ 44,309</u>	<u>\$ 350,537</u>	<u>\$ 306,228</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Clerk of Court Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 1,800,000	\$ 1,886,855	\$ 2,162,715	\$ 275,860
Miscellaneous			20,014	20,014
Total revenues	<u>1,800,000</u>	<u>1,886,855</u>	<u>2,182,729</u>	<u>295,874</u>
EXPENDITURES				
Current:				
Public safety	1,800,000	2,186,855	2,129,232	57,623
Capital outlay			22,065	(22,065)
Total expenditures	<u>1,800,000</u>	<u>2,186,855</u>	<u>2,151,297</u>	<u>35,558</u>
Excess (deficiency) of revenues over expenditures		<u>(300,000)</u>	<u>31,432</u>	<u>331,432</u>
Net change in fund balances		(300,000)	31,432	331,432
Fund balance (deficit) – beginning			(9,834)	(9,834)
Fund balance (deficit) – ending	<u>\$</u>	<u>\$ (300,000)</u>	<u>\$ 21,598</u>	<u>\$ 321,598</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Clerk of Court Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 1,668,421	\$ 1,668,421	\$ 988,939	\$ (679,482)
Charges for services			117,233	117,233
Total revenues	<u>1,668,421</u>	<u>1,668,421</u>	<u>1,106,172</u>	<u>(562,249)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,668,421</u>	<u>1,668,421</u>	<u>1,080,221</u>	<u>588,200</u>
Total expenditures	<u>1,668,421</u>	<u>1,668,421</u>	<u>1,080,221</u>	<u>588,200</u>
Excess of revenues over expenditures			<u>25,951</u>	<u>25,951</u>
Net change in fund balances			25,951	25,951
Fund balance (deficit) – beginning			<u>(414,056)</u>	<u>(414,056)</u>
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (388,105)</u>	<u>\$ (388,105)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Clerk of Court Spousal Maintenance Enforcement Fund –
Special Revenue Fund

For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$	\$ 71,000	\$ 86,894	\$ 15,894
Miscellaneous			336	336
Total revenues		71,000	87,230	16,230
EXPENDITURES				
Current:				
Public safety		65,000	44,462	20,538
Total expenditures		65,000	44,462	20,538
Excess of revenues over expenditures		6,000	42,768	36,768
Net change in fund balances		6,000	42,768	36,768
Fund balance – beginning				
Fund balance – ending	\$	\$ 6,000	\$ 42,768	\$ 36,768

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Conciliation Court Special Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Charges for services	\$ 1,550,004	\$ 1,550,004	\$ 1,350,176	\$ (199,828)
Miscellaneous	6,635	6,635	2,153	(4,482)
Total revenues	<u>1,556,639</u>	<u>1,556,639</u>	<u>1,352,329</u>	<u>(204,310)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,556,640</u>	<u>1,556,640</u>	<u>1,364,304</u>	<u>192,336</u>
Total expenditures	<u>1,556,640</u>	<u>1,556,640</u>	<u>1,364,304</u>	<u>192,336</u>
Deficiency of revenues under expenditures	<u>(1)</u>	<u>(1)</u>	<u>(11,975)</u>	<u>(11,974)</u>
Net change in fund balances	(1)	(1)	(11,975)	(11,974)
Fund balance (deficit) – beginning	<u>385,383</u>	<u>385,383</u>	<u>238,702</u>	<u>(146,681)</u>
Fund balance – ending	<u>\$ 385,382</u>	<u>\$ 385,382</u>	<u>\$ 226,727</u>	<u>\$ (158,655)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Correctional Health Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 1,047,152	\$ 1,047,152	\$ 77,804	\$ (969,348)
Total revenues	<u>1,047,152</u>	<u>1,047,152</u>	<u>77,804</u>	<u>(969,348)</u>
EXPENDITURES				
Current:				
Health, welfare and sanitation	411,152	201,256	134,076	67,180
Capital outlay	636,000	845,896		845,896
Total expenditures	<u>1,047,152</u>	<u>1,047,152</u>	<u>134,076</u>	<u>913,076</u>
Deficiency of revenues under expenditures			(56,272)	(56,272)
Net change in fund balances			(56,272)	(56,272)
Fund balance (deficit) – beginning			(41,675)	(41,675)
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (97,947)</u>	<u>\$ (97,947)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
County Attorney Check Enforcement Program Fund - Special
Revenue Fund

For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and forfeits	\$	\$	\$ 539,267	\$ 539,267
Miscellaneous	665,121	665,121		(665,121)
Total revenues	665,121	665,121	539,267	(125,854)
EXPENDITURES				
Current:				
Public safety	718,491	718,491	679,165	39,326
Total expenditures	718,491	718,491	679,165	39,326
Deficiency of revenues under expenditures	(53,370)	(53,370)	(139,898)	(86,528)
Net change in fund balances	(53,370)	(53,370)	(139,898)	(86,528)
Fund balance – beginning	228,848	228,848	291,160	62,312
Fund balance – ending	\$ 175,478	\$ 175,478	\$ 151,262	\$ (24,216)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
County Attorney Criminal Justice Enhancement Fund – Special
Revenue Fund

For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 1,800,000	\$ 1,800,000	\$ 1,253,379	\$ (546,621)
Fines and forfeits			48,064	48,064
Miscellaneous			15,983	15,983
Total revenues	<u>1,800,000</u>	<u>1,800,000</u>	<u>1,317,426</u>	<u>(482,574)</u>
EXPENDITURES				
Current:				
Public safety	<u>1,800,000</u>	<u>1,800,000</u>	<u>1,500,921</u>	<u>299,079</u>
Total expenditures	<u>1,800,000</u>	<u>1,800,000</u>	<u>1,500,921</u>	<u>299,079</u>
Deficiency of revenues under expenditures			<u>(183,495)</u>	<u>(183,495)</u>
Net change in fund balances			(183,495)	(183,495)
Fund balance – beginning	<u>407,275</u>	<u>407,275</u>	<u>370,073</u>	<u>(37,202)</u>
Fund balance – ending	<u>\$ 407,275</u>	<u>\$ 407,275</u>	<u>\$ 186,578</u>	<u>\$ (220,697)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
County Attorney Drug Diversion Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and forfeits	\$	\$ 830,000	\$ 612,766	\$ (217,234)
Miscellaneous			44,695	44,695
Total revenues		830,000	657,461	(172,539)
EXPENDITURES				
Current:				
Public safety		1,000,000	943,231	56,769
Total expenditures		1,000,000	943,231	56,769
Deficiency of revenues under expenditures		(170,000)	(285,770)	(115,770)
Net change in fund balances		(170,000)	(285,770)	(115,770)
Fund balance – beginning		1,982,201	1,569,137	(413,064)
Fund balance – ending	\$	\$ 1,812,201	\$ 1,283,367	\$ (528,834)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
County Attorney Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 442,216	\$ 840,000	\$ 1,599,142	\$ 759,142
Fines and forfeits			425,289	425,289
Miscellaneous			39,011	39,011
Total revenues	<u>442,216</u>	<u>840,000</u>	<u>2,063,442</u>	<u>1,223,442</u>
EXPENDITURES				
Current:				
Public safety	442,216	840,000	782,769	57,231
Capital outlay			160	(160)
Total expenditures	<u>442,216</u>	<u>840,000</u>	<u>782,929</u>	<u>57,071</u>
Excess of revenues over expenditures			<u>1,280,513</u>	<u>1,280,513</u>
Net change in fund balances			1,280,513	1,280,513
Fund balance – beginning				
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$ 1,280,513</u>	<u>\$ 1,280,513</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
County Attorney Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 4,859,485	\$ 5,227,344	\$ 5,004,359	\$ (222,985)
Total revenues	<u>4,859,485</u>	<u>5,227,344</u>	<u>5,004,359</u>	<u>(222,985)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	4,859,485	5,227,344	5,147,994	79,350
Total expenditures	<u>4,859,485</u>	<u>5,227,344</u>	<u>5,147,994</u>	<u>79,350</u>
Deficiency of revenues under expenditures			(143,635)	(143,635)
Net change in fund balances			(143,635)	(143,635)
Fund balance (deficit) – beginning			(310,373)	(310,373)
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (454,008)</u>	<u>\$ (454,008)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
County Attorney Victim Compensation and Assistance Fund –
Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 57,309	\$ 110,309	\$	\$ (110,309)
Fines and forfeits			43,467	43,467
Miscellaneous			5,249	5,249
Total revenues	<u>57,309</u>	<u>110,309</u>	<u>48,716</u>	<u>(61,593)</u>
EXPENDITURES				
Current:				
Public safety	<u>75,000</u>	<u>128,000</u>	<u>63,184</u>	<u>64,816</u>
Total expenditures	<u>75,000</u>	<u>128,000</u>	<u>63,184</u>	<u>64,816</u>
Deficiency of revenues under expenditures	<u>(17,691)</u>	<u>(17,691)</u>	<u>(14,468)</u>	<u>3,223</u>
Net change in fund balances	(17,691)	(17,691)	(14,468)	3,223
Fund balance – beginning	91,144	91,144	127,983	36,839
Fund balance – ending	<u>\$ 73,453</u>	<u>\$ 73,453</u>	<u>\$ 113,515</u>	<u>\$ 40,062</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
County Attorney Victim Compensation and Restitution Fund –
Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and forfeits	\$	\$	\$ 300,000	\$ 300,000
Miscellaneous	75,437	75,437	34,859	(40,578)
Total revenues	75,437	75,437	334,859	259,422
EXPENDITURES				
Current:				
Public safety	200,000	300,000	148,611	151,389
Total expenditures	200,000	300,000	148,611	151,389
Excess (deficiency) of revenues over expenditures	(124,563)	(224,563)	186,248	410,811
Net change in fund balances	(124,563)	(224,563)	186,248	410,811
Fund balance – beginning	216,772	216,772	276,050	59,278
Fund balance (deficit) – ending	\$ 92,209	\$ (7,791)	\$ 462,298	\$ 470,089

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Court Automation Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 728,247	\$ 728,247	\$ 681,817	\$ (46,430)
Fines and forfeits	1,000			
Miscellaneous	1,729	2,729	3,683	954
Total revenues	<u>730,976</u>	<u>730,976</u>	<u>685,500</u>	<u>(45,476)</u>
EXPENDITURES				
Current:				
Public safety	784,140	774,140	595,296	178,844
Capital outlay		10,000		10,000
Total expenditures	<u>784,140</u>	<u>784,140</u>	<u>595,296</u>	<u>188,844</u>
Excess (deficiency) of revenues over expenditures	<u>(53,164)</u>	<u>(53,164)</u>	<u>90,204</u>	<u>143,368</u>
Net change in fund balances	(53,164)	(53,164)	90,204	143,368
Fund balance – beginning	<u>188,672</u>	<u>188,672</u>	<u>184,684</u>	<u>(3,988)</u>
Fund balance – ending	<u>\$ 135,508</u>	<u>\$ 135,508</u>	<u>\$ 274,888</u>	<u>\$ 139,380</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Document Retrieval Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 1,115,551	\$ 1,115,551	\$ 1,023,678	\$ (91,873)
Miscellaneous	12,378	12,378	4,012	(8,366)
Total revenues	<u>1,127,929</u>	<u>1,127,929</u>	<u>1,027,690</u>	<u>(100,239)</u>
EXPENDITURES				
Current:				
Public safety	1,457,254	1,457,988	1,221,631	236,357
Capital outlay	50,000	49,266		49,266
Total expenditures	<u>1,507,254</u>	<u>1,507,254</u>	<u>1,221,631</u>	<u>285,623</u>
Deficiency of revenues under expenditures	<u>(379,325)</u>	<u>(379,325)</u>	<u>(193,941)</u>	<u>185,384</u>
Net change in fund balances	(379,325)	(379,325)	(193,941)	185,384
Fund balance – beginning	516,811	516,811	401,580	(115,231)
Fund balance – ending	<u>\$ 137,486</u>	<u>\$ 137,486</u>	<u>\$ 207,639</u>	<u>\$ 70,153</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Domestic Relations Education Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Charges for services	\$ 138,597	\$ 138,597	\$ 171,579	\$ 32,982
Miscellaneous	4,002	4,002	4,620	618
Total revenues	<u>142,599</u>	<u>142,599</u>	<u>176,199</u>	<u>33,600</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	<u>124,689</u>	<u>124,689</u>	<u>315,326</u>	<u>(190,637)</u>
Total expenditures	<u>124,689</u>	<u>124,689</u>	<u>315,326</u>	<u>(190,637)</u>
Excess (deficiency) of revenues over expenditures	<u>17,910</u>	<u>17,910</u>	<u>(139,127)</u>	<u>(157,037)</u>
Net change in fund balances	17,910	17,910	(139,127)	(157,037)
Fund balance – beginning	<u>254,639</u>	<u>254,639</u>	<u>284,220</u>	<u>29,581</u>
Fund balance – ending	<u>\$ 272,549</u>	<u>\$ 272,549</u>	<u>\$ 145,093</u>	<u>\$ (127,456)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Economic Development Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 65,000	\$ 65,000	\$ 8,729	\$ (56,271)
Miscellaneous	3,606,068	1,747,564	8,878	(1,738,686)
Total revenues	<u>3,671,068</u>	<u>1,812,564</u>	<u>17,607</u>	<u>(1,794,957)</u>
EXPENDITURES				
Current:				
Public safety	<u>3,906,314</u>	<u>635,703</u>	<u>7,114</u>	<u>628,589</u>
Total expenditures	<u>3,906,314</u>	<u>635,703</u>	<u>7,114</u>	<u>628,589</u>
Excess (deficiency) of revenues over expenditures	<u>(235,246)</u>	<u>1,176,861</u>	<u>10,493</u>	<u>(1,166,368)</u>
Net change in fund balances	(235,246)	1,176,861	10,493	(1,166,368)
Fund balance – beginning	<u>265,402</u>	<u>265,402</u>	<u>402,248</u>	<u>136,846</u>
Fund balance – ending	<u>\$ 30,156</u>	<u>\$ 1,442,263</u>	<u>\$ 412,741</u>	<u>\$ (1,029,522)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Emergency Management Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 463,846	\$ 463,846	\$ 642,586	\$ 178,740
Charges for services	1,500	1,500		(1,500)
Miscellaneous			10,825	10,825
Total revenues	<u>465,346</u>	<u>465,346</u>	<u>653,411</u>	<u>188,065</u>
EXPENDITURES				
Current:				
Public safety	829,447	804,447	628,115	176,332
Capital outlay	20,000	45,000	25,296	19,704
Total expenditures	<u>849,447</u>	<u>849,447</u>	<u>653,411</u>	<u>196,036</u>
Deficiency of revenues under expenditures	<u>(384,101)</u>	<u>(384,101)</u>		<u>384,101</u>
Net change in fund balances	(384,101)	(384,101)		384,101
Fund balance – beginning	413,811	413,811		(413,811)
Fund balance – ending	<u>\$ 29,710</u>	<u>\$ 29,710</u>	<u>\$</u>	<u>\$ (29,710)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Environmental Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	\$ 4,850,000	\$ 4,815,200	\$ 4,430,279	\$ (384,921)
Intergovernmental			3,997	3,997
Charges for services			4,761	4,761
Fines and forfeits	500,000	782,128	790,343	8,215
Miscellaneous	88,000	186,479	213,998	27,519
Total revenues	5,438,000	5,783,807	5,443,378	(340,429)
EXPENDITURES				
Current:				
Health, welfare and sanitation	4,786,227	5,202,854	5,194,539	8,315
Capital outlay	133,900	133,900	129,671	4,229
Total expenditures	4,920,127	5,336,754	5,324,210	12,544
Excess of revenues over expenditures	517,873	447,053	119,168	(327,885)
OTHER FINANCING USES				
Transfers out	(1,393,570)	(1,393,570)	(1,251,419)	142,151
Total other financing uses	(1,393,570)	(1,393,570)	(1,251,419)	142,151
Net change in fund balances	(875,697)	(946,517)	(1,132,251)	(185,734)
Fund balance – beginning	3,876,897	3,876,897	3,891,782	14,885
Fund balance – ending	\$ 3,001,200	\$ 2,930,380	\$ 2,759,531	\$ (170,849)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Environmental Services Environmental Health Fund –
Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	\$ 6,881,766	\$ 7,055,368	\$ 7,366,974	\$ 311,606
Charges for services	472,000	523,856	539,193	15,337
Fines and forfeits	6,000	3,000		(3,000)
Miscellaneous	921,000	1,005,456	1,022,905	17,449
Total revenues	<u>8,280,766</u>	<u>8,587,680</u>	<u>8,929,072</u>	<u>341,392</u>
EXPENDITURES				
Current:				
Health, welfare and sanitation	7,986,256	8,293,170	8,649,376	(356,206)
Capital outlay	86,000	86,000	45,779	40,221
Total expenditures	<u>8,072,256</u>	<u>8,379,170</u>	<u>8,695,155</u>	<u>(315,985)</u>
 Excess of revenues over expenditures	 <u>208,510</u>	 <u>208,510</u>	 <u>233,917</u>	 <u>25,407</u>
OTHER FINANCING USES				
Transfers out	<u>(1,606,072)</u>	<u>(1,606,072)</u>	<u>(1,251,419)</u>	<u>354,653</u>
Total other financing uses	<u>(1,606,072)</u>	<u>(1,606,072)</u>	<u>(1,251,419)</u>	<u>354,653</u>
 Net change in fund balances	 (1,397,562)	 (1,397,562)	 (1,017,502)	 380,060
Fund balance – beginning	<u>2,706,520</u>	<u>2,706,520</u>	<u>2,872,443</u>	<u>165,923</u>
Fund balance – ending	<u>\$ 1,308,958</u>	<u>\$ 1,308,958</u>	<u>\$ 1,854,941</u>	<u>\$ 545,983</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Environmental Services Grant Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 3,719,080	\$ 3,742,049	\$ 1,730,060	\$ (2,011,989)
Miscellaneous			6,939	6,939
Total revenues	<u>3,719,080</u>	<u>3,742,049</u>	<u>1,736,999</u>	<u>(2,005,050)</u>
EXPENDITURES				
Current:				
Health, welfare and sanitation	3,652,997	3,667,983	3,452,841	215,142
Capital outlay		7,983	176,631	(168,648)
Total expenditures	<u>3,652,997</u>	<u>3,675,966</u>	<u>3,629,472</u>	<u>46,494</u>
Excess (deficiency) of revenues over expenditures	<u>66,083</u>	<u>66,083</u>	<u>(1,892,473)</u>	<u>(1,958,556)</u>
OTHER FINANCING USES				
Transfers out	<u>(66,083)</u>	<u>(66,083)</u>		<u>66,083</u>
Total other financing uses	<u>(66,083)</u>	<u>(66,083)</u>		<u>66,083</u>
Net change in fund balances			(1,892,473)	(1,892,473)
Fund balance (deficit) – beginning			(945,378)	(945,378)
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (2,837,851)</u>	<u>\$ (2,837,851)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Expedited Child Support Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$	\$	\$ 25,392	\$ 25,392
Charges for services	394,427	394,427	394,631	204
Miscellaneous	5,142	5,142	3,523	(1,619)
Total revenues	399,569	399,569	423,546	23,977
EXPENDITURES				
Current:				
Health, welfare and sanitation	399,569	399,569	396,327	3,242
Total expenditures	399,569	399,569	396,327	3,242
Excess of revenues over expenditures			27,219	27,219
Net change in fund balances			27,219	27,219
Fund balance – beginning	358,359	358,359	236,108	(122,251)
Fund balance – ending	\$ 358,359	\$ 358,359	\$ 263,327	\$ (95,032)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Flood Control Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 45,002,454	\$ 45,002,454	\$ 44,302,535	\$ (699,919)
Licenses and permits	1,800,700	1,800,700	1,759,324	(41,376)
Intergovernmental	15,073,000	15,073,000	14,482,555	(590,445)
Miscellaneous	9,155,700	9,155,700	15,438,561	6,282,861
Total revenues	<u>71,031,854</u>	<u>71,031,854</u>	<u>75,982,975</u>	<u>4,951,121</u>
EXPENDITURES				
Current:				
Public safety	19,999,142	20,186,431	20,529,425	(342,994)
Capital outlay	685,750	698,461	437,179	261,282
Total expenditures	<u>20,684,892</u>	<u>20,884,892</u>	<u>20,966,604</u>	<u>(81,712)</u>
Excess of revenues over expenditures	<u>50,346,962</u>	<u>50,146,962</u>	<u>55,016,371</u>	<u>4,869,409</u>
OTHER FINANCING USES				
Transfers out	<u>(50,122,858)</u>	<u>(49,922,858)</u>	<u>(40,772,770)</u>	<u>9,150,088</u>
Total other financing uses	<u>(50,122,858)</u>	<u>(49,922,858)</u>	<u>(40,772,770)</u>	<u>9,150,088</u>
Net change in fund balances	224,104	224,104	14,243,601	14,019,497
Fund balance – beginning	8,809,114	8,809,114	18,922,990	10,113,876
Decrease in reserve for inventory of supplies			(3,001)	(3,001)
Fund balance – ending	<u>\$ 9,033,218</u>	<u>\$ 9,033,218</u>	<u>\$ 33,163,590</u>	<u>\$ 24,130,372</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
General Government Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 17,766,301	\$ 17,766,301	\$	\$ (17,766,301)
Miscellaneous			257,624	257,624
Total revenues	<u>17,766,301</u>	<u>17,766,301</u>	<u>257,624</u>	<u>(17,508,677)</u>
Excess of revenues over expenditures	<u>17,766,301</u>	<u>17,766,301</u>	<u>257,624</u>	<u>(17,508,677)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(17,766,301)</u>	<u>(18,044,306)</u>	<u>(18,044,306)</u>	
Total other financing uses	<u>(17,766,301)</u>	<u>(18,044,306)</u>	<u>(18,044,306)</u>	
Net change in fund balances		(278,005)	(17,786,682)	(17,508,677)
Fund balance – beginning			18,140,140	18,140,140
Fund balance (deficit) – ending	<u>\$</u>	<u>\$ (278,005)</u>	<u>\$ 353,458</u>	<u>\$ 631,463</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Housing Department Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 11,435,849	\$ 11,435,849	\$ 14,891,544	\$ 3,455,695
Charges for services			1,189,185	1,189,185
Miscellaneous			25,007	25,007
Total revenues	<u>11,435,849</u>	<u>11,435,849</u>	<u>16,105,736</u>	<u>4,669,887</u>
EXPENDITURES				
Current:				
Health, welfare and sanitation	9,756,873	9,756,873	13,939,956	(4,183,083)
Debt service – principal retirement			127,726	(127,726)
Debt service – interest			118,067	(118,067)
Capital outlay	<u>1,605,672</u>	<u>1,605,672</u>	<u>1,691,011</u>	<u>(85,339)</u>
Total expenditures	<u>11,362,545</u>	<u>11,362,545</u>	<u>15,876,760</u>	<u>(4,514,215)</u>
Excess of revenues over expenditures	<u>73,304</u>	<u>73,304</u>	<u>228,976</u>	<u>155,672</u>
OTHER FINANCING USES				
Transfers out	<u>(73,304)</u>	<u>(73,304)</u>		<u>73,304</u>
Total other financing uses	<u>(73,304)</u>	<u>(73,304)</u>		<u>73,304</u>
Net change in fund balances			228,976	228,976
Fund balance – beginning			<u>1,693,422</u>	<u>1,693,422</u>
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$ 1,922,398</u>	<u>\$ 1,922,398</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Human Services Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 29,599,739	\$ 33,821,998	\$ 32,355,481	\$ (1,466,517)
Miscellaneous			65,228	65,228
Total revenues	<u>29,599,739</u>	<u>33,821,998</u>	<u>32,420,709</u>	<u>(1,401,289)</u>
EXPENDITURES				
Current:				
Health, welfare and sanitation	28,853,739	32,985,664	32,991,193	(5,529)
Capital outlay	746,000	836,334	621,555	214,779
Total expenditures	<u>29,599,739</u>	<u>33,821,998</u>	<u>33,612,748</u>	<u>209,250</u>
Deficiency of revenues under expenditures			<u>(1,192,039)</u>	<u>(1,192,039)</u>
Net change in fund balances			(1,192,039)	(1,192,039)
Fund balance (deficit) – beginning			<u>(2,245,722)</u>	<u>(2,245,722)</u>
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (3,437,761)</u>	<u>\$ (3,437,761)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Juror Improvement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 60,577	\$ (139,423)
Total revenues	200,000	200,000	60,577	(139,423)
EXPENDITURES				
Current:				
Public safety	200,000	200,000	1,649	198,351
Total expenditures	200,000	200,000	1,649	198,351
Excess of revenues over expenditures			58,928	58,928
Net change in fund balances			58,928	58,928
Fund balance – beginning	250	250		(250)
Fund balance – ending	\$ 250	\$ 250	\$ 58,928	\$ 58,678

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Justice Court Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 458,431	\$ 458,431	\$ 442,059	\$ (16,372)
Miscellaneous	7,803	7,803	17,111	9,308
Total revenues	<u>466,234</u>	<u>466,234</u>	<u>459,170</u>	<u>(7,064)</u>
EXPENDITURES				
Current:				
Public safety	445,002	445,002	463,837	(18,835)
Capital outlay	18,898	18,898		18,898
Total expenditures	<u>463,900</u>	<u>463,900</u>	<u>463,837</u>	<u>63</u>
Excess (deficiency) of revenues over expenditures	<u>2,334</u>	<u>2,334</u>	<u>(4,667)</u>	<u>(7,001)</u>
Net change in fund balances	2,334	2,334	(4,667)	(7,001)
Fund balance – beginning	<u>143,570</u>	<u>143,570</u>	<u>592,112</u>	<u>448,542</u>
Fund balance – ending	<u>\$ 145,904</u>	<u>\$ 145,904</u>	<u>\$ 587,445</u>	<u>\$ 441,541</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Justice Court Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 247,769	\$ 189,641	\$ 111,847	\$ (77,794)
Miscellaneous	3,731	3,731	4,081	350
Total revenues	<u>251,500</u>	<u>193,372</u>	<u>115,928</u>	<u>(77,444)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>251,500</u>	<u>193,372</u>	<u>115,928</u>	<u>77,444</u>
Total expenditures	<u>251,500</u>	<u>193,372</u>	<u>115,928</u>	<u>77,444</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance – beginning				
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Justice Court Judicial Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$	\$	\$ 137,939	\$ 137,939
Charges for services	2,102	2,102		(2,102)
Fines and forfeits	535,000	535,000	535,024	24
Miscellaneous	15,117	15,117	57,135	42,018
Total revenues	<u>552,219</u>	<u>552,219</u>	<u>730,098</u>	<u>177,879</u>
EXPENDITURES				
Current:				
Public safety	551,873	575,003	80,404	494,599
Capital outlay	<u>208,000</u>	<u>208,000</u>	<u>14,999</u>	<u>193,001</u>
Total expenditures	<u>759,873</u>	<u>783,003</u>	<u>95,403</u>	<u>687,600</u>
Excess (deficiency) of revenues over expenditures	<u>(207,654)</u>	<u>(230,784)</u>	<u>634,695</u>	<u>865,479</u>
Net change in fund balances	(207,654)	(230,784)	634,695	865,479
Fund balance – beginning	<u>608,172</u>	<u>608,172</u>	<u>1,097,226</u>	<u>489,054</u>
Fund balance – ending	<u>\$ 400,518</u>	<u>\$ 377,388</u>	<u>\$ 1,731,921</u>	<u>\$ 1,354,533</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Juvenile Court Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 17,852,661	\$ 18,077,822	\$ 14,137,932	\$ (3,939,890)
Charges for services			24	24
Miscellaneous			6,787	6,787
Total revenues	<u>17,852,661</u>	<u>18,077,822</u>	<u>14,144,743</u>	<u>(3,933,079)</u>
EXPENDITURES				
Current:				
Public safety	<u>17,852,661</u>	<u>18,077,822</u>	<u>14,816,482</u>	<u>3,261,340</u>
Total expenditures	<u>17,852,661</u>	<u>18,077,822</u>	<u>14,816,482</u>	<u>3,261,340</u>
Deficiency of revenues under expenditures			<u>(671,739)</u>	<u>(671,739)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in			89,792	89,792
Transfers out			(3,333)	(3,333)
Total other financing sources (uses)			<u>86,459</u>	<u>86,459</u>
Net change in fund balances			(585,280)	(585,280)
Fund balance (deficit) – beginning			(390,219)	(390,219)
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (975,499)</u>	<u>\$ (975,499)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Juvenile Probation Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2002

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Charges for services	\$ 901,479	\$ 901,479	\$ 923,460	\$ 21,981
Miscellaneous			16,347	16,347
Total revenues	<u>901,479</u>	<u>901,479</u>	<u>939,807</u>	<u>38,328</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,154,482</u>	<u>1,154,482</u>	<u>778,398</u>	<u>376,084</u>
Total expenditures	<u>1,154,482</u>	<u>1,154,482</u>	<u>778,398</u>	<u>376,084</u>
Excess (deficiency) of revenues over expenditures	<u>(253,003)</u>	<u>(253,003)</u>	<u>161,409</u>	<u>414,412</u>
Net change in fund balances	(253,003)	(253,003)	161,409	414,412
Fund balance – beginning	<u>587,732</u>	<u>587,732</u>	<u>750,559</u>	<u>162,827</u>
Fund balance – ending	<u>\$ 334,729</u>	<u>\$ 334,729</u>	<u>\$ 911,968</u>	<u>\$ 577,239</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Juvenile Probation Diversion Fees Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 268,425	\$ 268,425	\$ 248,621	\$ (19,804)
Miscellaneous			10,134	10,134
Total revenues	<u>268,425</u>	<u>268,425</u>	<u>258,755</u>	<u>(9,670)</u>
EXPENDITURES				
Current:				
Public safety	<u>342,425</u>	<u>342,425</u>	<u>183,486</u>	<u>158,939</u>
Total expenditures	<u>342,425</u>	<u>342,425</u>	<u>183,486</u>	<u>158,939</u>
Excess (deficiency) of revenues over expenditures	<u>(74,000)</u>	<u>(74,000)</u>	<u>75,269</u>	<u>149,269</u>
Net change in fund balances	(74,000)	(74,000)	75,269	149,269
Fund balance – beginning	<u>244,307</u>	<u>244,307</u>	<u>298,952</u>	<u>54,645</u>
Fund balance – ending	<u>\$ 170,307</u>	<u>\$ 170,307</u>	<u>\$ 374,221</u>	<u>\$ 203,914</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Juvenile Restitution Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$	\$	\$ 31,812	\$ 31,812
Miscellaneous	50,000	50,000	5,786	(44,214)
Total revenues	50,000	50,000	37,598	(12,402)
<u>EXPENDITURES</u>				
Current:				
Public safety	50,000	50,000	1,144	48,856
Total expenditures	50,000	50,000	1,144	48,856
Excess of revenues over expenditures			36,454	36,454
Net change in fund balances			36,454	36,454
Fund balance – beginning	11,581	11,581	13,749	2,168
Fund balance – ending	\$ 11,581	\$ 11,581	\$ 50,203	\$ 38,622

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Law Library Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 780,996	\$ 780,996	\$ 773,527	\$ (7,469)
Fines and forfeits	571	571	2,878	2,307
Miscellaneous	22,943	22,943	81,792	58,849
Total revenues	<u>804,510</u>	<u>804,510</u>	<u>858,197</u>	<u>53,687</u>
EXPENDITURES				
Current:				
Public safety	800,000	800,000	788,435	11,565
Total expenditures	<u>800,000</u>	<u>800,000</u>	<u>788,435</u>	<u>11,565</u>
Excess of revenues over expenditures	<u>4,510</u>	<u>4,510</u>	<u>69,762</u>	<u>65,252</u>
Net change in fund balances	4,510	4,510	69,762	65,252
Fund balance – beginning	345,516	345,516	126,856	(218,660)
Fund balance – ending	<u>\$ 350,026</u>	<u>\$ 350,026</u>	<u>\$ 196,618</u>	<u>\$ (153,408)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Legal Defender Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 40,000	\$ 40,000	\$ 40,000	\$
Miscellaneous			339	339
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>40,339</u>	<u>339</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>40,000</u>	<u>40,000</u>	<u>34,040</u>	<u>5,960</u>
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>34,040</u>	<u>5,960</u>
Excess of revenues over expenditures			<u>6,299</u>	<u>6,299</u>
Net change in fund balances			6,299	6,299
Fund balance – beginning				
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$ 6,299</u>	<u>\$ 6,299</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Library Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 10,485,502	\$ 10,485,502	\$ 10,369,080	\$ (116,422)
Licenses and permits		35,207		(35,207)
Intergovernmental	12,000	12,000	6,802	(5,198)
Fines and forfeits	260,000	260,000	339,099	79,099
Miscellaneous	292,467	326,608	311,037	(15,571)
Total revenues	11,049,969	11,119,317	11,026,018	(93,299)
EXPENDITURES				
Current:				
Culture and recreation	10,858,177	11,935,825	12,215,763	(279,938)
Capital outlay	22,600	142,600	239,786	(97,186)
Total expenditures	10,880,777	12,078,425	12,455,549	(377,124)
Excess (deficiency) of revenues over expenditures	169,192	(959,108)	(1,429,531)	(470,423)
OTHER FINANCING USES				
Transfers out	(1,696,966)	(1,696,966)	(2,147)	1,694,819
Total other financing uses	(1,696,966)	(1,696,966)	(2,147)	1,694,819
Net change in fund balances	(1,527,774)	(2,656,074)	(1,431,678)	1,224,396
Fund balance – beginning	5,269,839	5,269,839	6,897,305	1,627,466
Fund balance – ending	\$ 3,742,065	\$ 2,613,765	\$ 5,465,627	\$ 2,851,862

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Library Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 25,000	\$ 203,040	\$ 163,527	\$ (39,513)
Miscellaneous			2,092	2,092
Total revenues	<u>25,000</u>	<u>203,040</u>	<u>165,619</u>	<u>(37,421)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	25,000	203,040	142,615	60,425
Capital outlay			13,648	(13,648)
Total expenditures	<u>25,000</u>	<u>203,040</u>	<u>156,263</u>	<u>46,777</u>
Excess of revenues over expenditures			<u>9,356</u>	<u>9,356</u>
Net change in fund balances			9,356	9,356
Fund balance (deficit) – beginning			(37,315)	(37,315)
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (27,959)</u>	<u>\$ (27,959)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Old Courthouse Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous	\$ 10,000	\$ 10,000	\$ 222	\$ (9,778)
Total revenues	10,000	10,000	222	(9,778)
EXPENDITURES				
Current:				
General government	10,000	10,000		10,000
Total expenditures	10,000	10,000		10,000
Excess of revenues over expenditures			222	222
Net change in fund balances			222	222
Fund balance – beginning	6,140	6,140	8,458	2,318
Fund balance – ending	\$ 6,140	\$ 6,140	\$ 8,680	\$ 2,540

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Palo Verde Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 201,313	\$ 201,313	\$ 201,313	\$
Miscellaneous			3,109	3,109
Total revenues	<u>201,313</u>	<u>201,313</u>	<u>204,422</u>	<u>3,109</u>
EXPENDITURES				
Current:				
Public safety	237,335	222,335	163,209	59,126
Capital outlay		15,000		15,000
Total expenditures	<u>237,335</u>	<u>237,335</u>	<u>163,209</u>	<u>74,126</u>
Excess (deficiency) of revenues over expenditures	<u>(36,022)</u>	<u>(36,022)</u>	<u>41,213</u>	<u>77,235</u>
Net change in fund balances	(36,022)	(36,022)	41,213	77,235
Fund balance – beginning	68,143	68,143	154,327	86,184
Fund balance – ending	<u>\$ 32,121</u>	<u>\$ 32,121</u>	<u>\$ 195,540</u>	<u>\$ 163,419</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Parks and Recreation Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 128,391	\$ 128,391	\$ 42,780	\$ (85,611)
Miscellaneous			4,275	4,275
Total revenues	<u>128,391</u>	<u>128,391</u>	<u>47,055</u>	<u>(81,336)</u>
EXPENDITURES				
Current:				
Culture and recreation	381,926	261,926	191,258	70,668
Capital outlay	35,000	35,000		35,000
Total expenditures	<u>416,926</u>	<u>296,926</u>	<u>191,258</u>	<u>105,668</u>
Deficiency of revenues under expenditures	<u>(288,535)</u>	<u>(168,535)</u>	<u>(144,203)</u>	<u>24,332</u>
Net change in fund balances	(288,535)	(168,535)	(144,203)	24,332
Fund balance – beginning	<u>288,535</u>	<u>288,535</u>	<u>284,346</u>	<u>(4,189)</u>
Fund balance – ending	<u>\$</u>	<u>\$ 120,000</u>	<u>\$ 140,143</u>	<u>\$ 20,143</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Parks Donations Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$	\$	\$ 2,866	\$ 2,866
Miscellaneous	372,000	372,000	161,655	(210,345)
Total revenues	372,000	372,000	164,521	(207,479)
EXPENDITURES				
Current:				
Culture and recreation	331,500	117,500	27,241	90,259
Total expenditures	331,500	117,500	27,241	90,259
Excess of revenues over expenditures	40,500	254,500	137,280	(117,220)
Net change in fund balances	40,500	254,500	137,280	(117,220)
Fund balance – beginning	613,393	613,393	669,309	55,916
Fund balance – ending	\$ 653,893	\$ 867,893	\$ 806,589	\$ (61,304)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Parks Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 1,445,200	\$ 1,380,200	\$ 1,595,435	\$ 215,235
Fines and forfeits			1,000	1,000
Miscellaneous	539,676	604,676	691,596	86,920
Total revenues	1,984,876	1,984,876	2,288,031	303,155
EXPENDITURES				
Current:				
Culture and recreation	2,006,885	2,006,885	1,858,703	148,182
Capital outlay	409,000	409,000	365,794	43,206
Total expenditures	2,415,885	2,415,885	2,224,497	191,388
Excess (deficiency) of revenues over expenditures	(431,009)	(431,009)	63,534	494,543
OTHER FINANCING SOURCES				
Transfers in		17,000	21,142	4,142
Total other financing sources		17,000	21,142	4,142
Net change in fund balances	(431,009)	(414,009)	84,676	498,685
Fund balance – beginning	964,543	964,543	1,611,730	647,187
Fund balance – ending	\$ 533,534	\$ 550,534	\$ 1,696,406	\$ 1,145,872

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Parks Lake Pleasant Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 1,225,000	\$ 1,225,000	\$ 1,221,901	\$ (3,099)
Fines and forfeits			50	50
Miscellaneous	257,000	257,000	99,609	(157,391)
Total revenues	1,482,000	1,482,000	1,321,560	(160,440)
EXPENDITURES				
Current:				
Culture and recreation	1,303,259	1,303,259	1,426,802	(123,543)
Capital outlay	2,689,490	3,009,490	2,833,645	175,845
Total expenditures	3,992,749	4,312,749	4,260,447	52,302
Deficiency of revenues under expenditures	(2,510,749)	(2,830,749)	(2,938,887)	(108,138)
OTHER FINANCING USES				
Transfers out	(98,019)	(98,019)	(98,019)	
Total other financing uses	(98,019)	(98,019)	(98,019)	
Net change in fund balances	(2,608,768)	(2,928,768)	(3,036,906)	(108,138)
Fund balance – beginning	3,895,934	3,895,934	4,546,200	650,266
Fund balance – ending	\$ 1,287,166	\$ 967,166	\$ 1,509,294	\$ 542,128

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Parks Souvenir Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous	\$ 35,000	\$ 35,000	\$ 47,486	\$ 12,486
Total revenues	35,000	35,000	47,486	12,486
EXPENDITURES				
Current:				
Culture and recreation	21,000	35,000	26,344	8,656
Total expenditures	21,000	35,000	26,344	8,656
Excess of revenues over expenditures	14,000		21,142	21,142
OTHER FINANCING USES				
Transfers out		(17,000)	(21,142)	(4,142)
Total other financing uses		(17,000)	(21,142)	(4,142)
Net change in fund balances	14,000	(17,000)		17,000
Fund balance – beginning	30,279	30,279	24,999	(5,280)
Fund balance – ending	\$ 44,279	\$ 13,279	\$ 24,999	\$ 11,720

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Parks Spur Cross Ranch Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 375,000	\$ 401,952	\$ 410,000	\$ 8,048
Charges for services	1,600	1,600	12,169	10,569
Miscellaneous	41,000	14,048	1,946	(12,102)
Total revenues	<u>417,600</u>	<u>417,600</u>	<u>424,115</u>	<u>6,515</u>
EXPENDITURES				
Current:				
Culture and recreation	230,553	230,553	193,747	36,806
Capital outlay	185,000	185,000	119,795	65,205
Total expenditures	<u>415,553</u>	<u>415,553</u>	<u>313,542</u>	<u>102,011</u>
Excess of revenues over expenditures	<u>2,047</u>	<u>2,047</u>	<u>110,573</u>	<u>108,526</u>
Net change in fund balances	2,047	2,047	110,573	108,526
Fund balance – beginning	47,248	47,248	66,522	19,274
Fund balance – ending	<u>\$ 49,295</u>	<u>\$ 49,295</u>	<u>\$ 177,095</u>	<u>\$ 127,800</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Planning and Development Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Licenses and permits	\$ 6,009,000	\$ 6,009,000	\$ 9,061,741	\$ 3,052,741
Charges for services	1,884,000	1,884,000	2,794,026	910,026
Fines and forfeits	3,000	3,000	2,230	(770)
Miscellaneous	419,000	419,000	299,246	(119,754)
Total revenues	<u>8,315,000</u>	<u>8,315,000</u>	<u>12,157,243</u>	<u>3,842,243</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	7,772,863	7,772,863	7,299,380	473,483
Capital outlay	308,600	308,600	241,923	66,677
Total expenditures	<u>8,081,463</u>	<u>8,081,463</u>	<u>7,541,303</u>	<u>540,160</u>
Excess of revenues over expenditures	<u>233,537</u>	<u>233,537</u>	<u>4,615,940</u>	<u>4,382,403</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(257,541)</u>	<u>(257,541)</u>	<u>(33,407)</u>	<u>224,134</u>
Total other financing uses	<u>(257,541)</u>	<u>(257,541)</u>	<u>(33,407)</u>	<u>224,134</u>
Net change in fund balances	(24,004)	(24,004)	4,582,533	4,606,537
Fund balance – beginning	<u>7,288,442</u>	<u>7,288,442</u>	<u>8,170,803</u>	<u>882,361</u>
Fund balance – ending	<u>\$ 7,264,438</u>	<u>\$ 7,264,438</u>	<u>\$ 12,753,336</u>	<u>\$ 5,488,898</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Planning Project Fees Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Licenses and permits	\$ 175,000	\$ 175,000	\$ 212,100	\$ 37,100
Miscellaneous			7,409	7,409
Total revenues	<u>175,000</u>	<u>175,000</u>	<u>219,509</u>	<u>44,509</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>133,864</u>	<u>133,864</u>	<u>111,685</u>	<u>22,179</u>
Total expenditures	<u>133,864</u>	<u>133,864</u>	<u>111,685</u>	<u>22,179</u>
Excess of revenues over expenditures	<u>41,136</u>	<u>41,136</u>	<u>107,824</u>	<u>66,688</u>
Net change in fund balances	41,136	41,136	107,824	66,688
Fund balance – beginning	<u>15,953</u>	<u>15,953</u>	<u>325,206</u>	<u>309,253</u>
Fund balance – ending	<u>\$ 57,089</u>	<u>\$ 57,089</u>	<u>\$ 433,030</u>	<u>\$ 375,941</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Probate Programs Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Charges for services	\$ 386,917	\$ 386,917	\$ 367,244	\$ (19,673)
Miscellaneous	1,659	1,659	1,810	151
Total revenues	<u>388,576</u>	<u>388,576</u>	<u>369,054</u>	<u>(19,522)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>388,576</u>	<u>388,576</u>	<u>407,798</u>	<u>(19,222)</u>
Total expenditures	<u>388,576</u>	<u>388,576</u>	<u>407,798</u>	<u>(19,222)</u>
Deficiency of revenues under expenditures			<u>(38,744)</u>	<u>(38,744)</u>
Net change in fund balances			(38,744)	(38,744)
Fund balance – beginning	<u>157,894</u>	<u>157,894</u>	<u>154,695</u>	<u>(3,199)</u>
Fund balance – ending	<u>\$ 157,894</u>	<u>\$ 157,894</u>	<u>\$ 115,951</u>	<u>\$ (41,943)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Public Defender Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 815,868	\$ 904,788	\$ 347,525	\$ (557,263)
Charges for services			560,237	560,237
Total revenues	<u>815,868</u>	<u>904,788</u>	<u>907,762</u>	<u>2,974</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>815,868</u>	<u>904,788</u>	<u>849,883</u>	<u>54,905</u>
Total expenditures	<u>815,868</u>	<u>904,788</u>	<u>849,883</u>	<u>54,905</u>
Excess of revenues over expenditures			<u>57,879</u>	<u>57,879</u>
Net change in fund balances			57,879	57,879
Fund balance – beginning			155,000	155,000
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$ 212,879</u>	<u>\$ 212,879</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Public Defender Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 405,511	\$ 405,511	\$ 304,971	\$ (100,540)
Total revenues	<u>405,511</u>	<u>405,511</u>	<u>304,971</u>	<u>(100,540)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	405,511	405,511	373,658	31,853
Total expenditures	<u>405,511</u>	<u>405,511</u>	<u>373,658</u>	<u>31,853</u>
Deficiency of revenues under expenditures			(68,687)	(68,687)
Net change in fund balances			(68,687)	(68,687)
Fund balance (deficit) – beginning			(50,886)	(50,886)
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (119,573)</u>	<u>\$ (119,573)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Public Defender Training Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 395,842	\$ 395,842	\$ 500,646	\$ 104,804
Miscellaneous	9,000	9,000	10,379	1,379
Total revenues	<u>404,842</u>	<u>404,842</u>	<u>511,025</u>	<u>106,183</u>
EXPENDITURES				
Current:				
Public safety	<u>404,842</u>	<u>404,842</u>	<u>386,907</u>	<u>17,935</u>
Total expenditures	<u>404,842</u>	<u>404,842</u>	<u>386,907</u>	<u>17,935</u>
Excess of revenues over expenditures			<u>124,118</u>	<u>124,118</u>
Net change in fund balances			124,118	124,118
Fund balance (deficit) – beginning	<u>130,362</u>	<u>130,362</u>	<u>(78,623)</u>	<u>(208,985)</u>
Fund balance – ending	<u>\$ 130,362</u>	<u>\$ 130,362</u>	<u>\$ 45,495</u>	<u>\$ (84,867)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Public Health Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 20,999,456	\$ 43,417,076	\$ 35,483,796	\$ (7,933,280)
Charges for services	60,000	159,400	36,508	(122,892)
Miscellaneous			165,444	165,444
Total revenues	<u>21,059,456</u>	<u>43,576,476</u>	<u>35,685,748</u>	<u>(7,890,728)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	20,615,078	42,407,868	37,033,476	5,374,392
Capital outlay		81,663	121,703	(40,040)
Total expenditures	<u>20,615,078</u>	<u>42,489,531</u>	<u>37,155,179</u>	<u>5,334,352</u>
Excess (deficiency) of revenues over expenditures	<u>444,378</u>	<u>1,086,945</u>	<u>(1,469,431)</u>	<u>(2,556,376)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(577,348)</u>	<u>(1,086,945)</u>	<u>(125,370)</u>	<u>961,575</u>
Total other financing uses	<u>(577,348)</u>	<u>(1,086,945)</u>	<u>(125,370)</u>	<u>961,575</u>
Net change in fund balances	(132,970)		(1,594,801)	(1,594,801)
Fund balance – beginning			1,534,054	1,534,054
Decrease in reserve for inventories			(755,376)	(755,376)
Fund balance (deficit) – ending	<u>\$ (132,970)</u>	<u>\$</u>	<u>\$ (816,123)</u>	<u>\$ (816,123)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Public Health Pharmacy Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$	\$ 3,193,266	\$ 2,806,893	\$ (386,373)
Miscellaneous			6,045	6,045
Total revenues		3,193,266	2,812,938	(380,328)
EXPENDITURES				
Current:				
Health, welfare and sanitation		3,274,527	3,049,872	224,655
Capital outlay			5,850	(5,850)
Total expenditures		3,274,527	3,055,722	218,805
Deficiency of revenues under expenditures		(81,261)	(242,784)	(161,523)
OTHER FINANCING SOURCES (USES)				
Transfers in		45,000	53,594	8,594
Transfers out		(241,556)		241,556
Total other financing sources (uses)		(196,556)	53,594	250,150
Net change in fund balances		(277,817)	(189,190)	88,627
Fund balance – beginning	1,287,552	1,287,552	1,403,839	116,287
Increase in reserve for inventories			14,553	14,553
Fund balance – ending	\$ 1,287,552	\$ 1,009,735	\$ 1,229,202	\$ 219,467

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Recorder's Surcharge Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 3,532,800	\$ 3,532,800	\$ 6,335,344	\$ 2,802,544
Miscellaneous	111,588	111,588	109,307	(2,281)
Total revenues	<u>3,644,388</u>	<u>3,644,388</u>	<u>6,444,651</u>	<u>2,800,263</u>
EXPENDITURES				
Current:				
General government	4,410,524	4,410,524	3,508,599	901,925
Capital outlay	335,000	335,000	959,685	(624,685)
Total expenditures	<u>4,745,524</u>	<u>4,745,524</u>	<u>4,468,284</u>	<u>277,240</u>
 Excess (deficiency) of revenues over expenditures	 <u>(1,101,136)</u>	 <u>(1,101,136)</u>	 <u>1,976,367</u>	 <u>3,077,503</u>
 Net change in fund balances	 (1,101,136)	 (1,101,136)	 1,976,367	 3,077,503
Fund balance – beginning	<u>2,153,591</u>	<u>2,153,591</u>	<u>3,784,442</u>	<u>1,630,851</u>
Fund balance – ending	<u>\$ 1,052,455</u>	<u>\$ 1,052,455</u>	<u>\$ 5,760,809</u>	<u>\$ 4,708,354</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Research and Reporting Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$ 440,000	\$ 440,000	\$ 323,483	\$ (116,517)
Total revenues	440,000	440,000	323,483	(116,517)
<u>EXPENDITURES</u>				
Current:				
General government	375,021	375,021	336,714	38,307
Total expenditures	375,021	375,021	336,714	38,307
Excess (deficiency) of revenues over expenditures	64,979	64,979	(13,231)	(78,210)
<u>OTHER FINANCING USES</u>				
Transfers out	(71,601)	(71,601)	(845)	70,756
Total other financing uses	(71,601)	(71,601)	(845)	70,756
Net change in fund balances	(6,622)	(6,622)	(14,076)	(7,454)
Fund balance – beginning	243,638	243,638	137,417	(106,221)
Fund balance – ending	\$ 237,016	\$ 237,016	\$ 123,341	\$ (113,675)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
RICO Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and forfeits	\$ 49,998	\$ 49,998	\$ 602,148	\$ 552,150
Miscellaneous	1,250,002	1,250,002		(1,250,002)
Total revenues	<u>1,300,000</u>	<u>1,300,000</u>	<u>602,148</u>	<u>(697,852)</u>
EXPENDITURES				
Current:				
Public safety	1,000,004	1,000,004	556,015	443,989
Capital outlay	299,996	299,996	46,133	253,863
Total expenditures	<u>1,300,000</u>	<u>1,300,000</u>	<u>602,148</u>	<u>697,852</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance – beginning				
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Sheriff Donations Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$ 16,400	\$ 16,400	\$ 12,464	\$ (3,936)
Total revenues	16,400	16,400	12,464	(3,936)
<u>EXPENDITURES</u>				
Current:				
Public safety	16,400	16,400	3,537	12,863
Total expenditures	16,400	16,400	3,537	12,863
Excess of revenues over expenditures			8,927	8,927
Net change in fund balances			8,927	8,927
Fund balance – beginning	15,498	15,498	13,621	(1,877)
Fund balance – ending	\$ 15,498	\$ 15,498	\$ 22,548	\$ 7,050

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Sheriff Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 6,706,367	\$ 6,706,351	\$ 5,199,037	\$ (1,507,314)
Miscellaneous		16	4,292	4,276
Total revenues	<u>6,706,367</u>	<u>6,706,367</u>	<u>5,203,329</u>	<u>(1,503,038)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	6,706,368	6,104,455	4,958,861	1,145,594
Capital outlay		601,912	653,642	(51,730)
Total expenditures	<u>6,706,368</u>	<u>6,706,367</u>	<u>5,612,503</u>	<u>1,093,864</u>
Deficiency of revenues under expenditures	(1)		(409,174)	(409,174)
<u>OTHER FINANCING USES</u>				
Transfers out			(478)	(478)
Total other financing uses			<u>(478)</u>	<u>(478)</u>
Net change in fund balances	(1)		(409,652)	(409,652)
Fund balance (deficit) – beginning			(206,039)	(206,039)
Fund balance (deficit) – ending	<u>\$ (1)</u>	<u>\$</u>	<u>\$ (615,691)</u>	<u>\$ (615,691)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Sheriff Inmate Health Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 55,000	\$ 55,000	\$ 50,848	\$ (4,152)
Miscellaneous	1,800	1,800	1,538	(262)
Total revenues	<u>56,800</u>	<u>56,800</u>	<u>52,386</u>	<u>(4,414)</u>
EXPENDITURES				
Current:				
Public safety	156,800	156,800	100,666	56,134
Capital outlay			23,657	(23,657)
Total expenditures	<u>156,800</u>	<u>156,800</u>	<u>124,323</u>	<u>32,477</u>
Deficiency of revenues under expenditures	<u>(100,000)</u>	<u>(100,000)</u>	<u>(71,937)</u>	<u>28,063</u>
Net change in fund balances	(100,000)	(100,000)	(71,937)	28,063
Fund balance – beginning	<u>100,000</u>	<u>100,000</u>	<u>98,738</u>	<u>(1,262)</u>
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$ 26,801</u>	<u>\$ 26,801</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Sheriff Special Funding Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous	\$ 8,565,140	\$ 8,565,140	\$ 9,883,167	\$ 1,318,027
Total revenues	<u>8,565,140</u>	<u>8,565,140</u>	<u>9,883,167</u>	<u>1,318,027</u>
EXPENDITURES				
Current:				
Public safety	7,885,688	7,885,688	7,190,675	695,013
Capital outlay	<u>665,000</u>	<u>665,000</u>	<u>3,768</u>	<u>661,232</u>
Total expenditures	<u>8,550,688</u>	<u>8,550,688</u>	<u>7,194,443</u>	<u>1,356,245</u>
Excess of revenues over expenditures	<u>14,452</u>	<u>14,452</u>	<u>2,688,724</u>	<u>2,674,272</u>
Net change in fund balances	14,452	14,452	2,688,724	2,674,272
Fund balance – beginning	<u>2,207,007</u>	<u>2,207,007</u>	<u>1,190,676</u>	<u>(1,016,331)</u>
Fund balance – ending	<u>\$ 2,221,459</u>	<u>\$ 2,221,459</u>	<u>\$ 3,879,400</u>	<u>\$ 1,657,941</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Stadium District Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$ 100,000	\$ 100,000	\$ 51,416	\$ (48,584)
Total revenues	100,000	100,000	51,416	(48,584)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	109,371	109,371	30,512	78,859
Total expenditures	109,371	109,371	30,512	78,859
Excess (deficiency) of revenues over expenditures	(9,371)	(9,371)	20,904	30,275
<u>OTHER FINANCING SOURCES</u>				
Transfers in	200,000	200,000		(200,000)
Total other financing sources	200,000	200,000		(200,000)
Net change in fund balances	190,629	190,629	20,904	(169,725)
Fund balance – beginning	4,140,222	4,140,222	2,174,304	(1,965,918)
Fund balance – ending	\$ 4,330,851	\$ 4,330,851	\$ 2,195,208	\$ (2,135,643)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Superior Court Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 958,040	\$ 1,525,688	\$ 1,313,049	\$ (212,639)
Miscellaneous			6,640	6,640
Total revenues	<u>958,040</u>	<u>1,525,688</u>	<u>1,319,689</u>	<u>(205,999)</u>
EXPENDITURES				
Current:				
Public safety	958,040	1,484,690	1,375,369	109,321
Capital outlay		41,000		41,000
Total expenditures	<u>958,040</u>	<u>1,525,690</u>	<u>1,375,369</u>	<u>150,321</u>
Deficiency of revenues under expenditures		(2)	(55,680)	(55,678)
Net change in fund balances		(2)	(55,680)	(55,678)
Fund balance – beginning			125,478	125,478
Fund balance (deficit) – ending	<u>\$</u>	<u>\$ (2)</u>	<u>\$ 69,798</u>	<u>\$ 69,800</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Superior Court Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 1,354,122	\$ 1,354,122	\$ 1,158,888	\$ (195,234)
Miscellaneous	1,878	1,878	576	(1,302)
Total revenues	<u>1,356,000</u>	<u>1,356,000</u>	<u>1,159,464</u>	<u>(196,536)</u>
EXPENDITURES				
Current:				
Public safety	<u>1,356,000</u>	<u>1,356,000</u>	<u>1,218,936</u>	<u>137,064</u>
Total expenditures	<u>1,356,000</u>	<u>1,356,000</u>	<u>1,218,936</u>	<u>137,064</u>
Deficiency of revenues under expenditures			<u>(59,472)</u>	<u>(59,472)</u>
Net change in fund balances			(59,472)	(59,472)
Fund balance – beginning				
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (59,472)</u>	<u>\$ (59,472)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Superior Court Judicial Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 323,505	\$ 323,505	\$	\$ (323,505)
Charges for services	1,014,650	1,016,214	825,904	(190,310)
Miscellaneous	23,124	21,560	25,377	3,817
Total revenues	<u>1,361,279</u>	<u>1,361,279</u>	<u>851,281</u>	<u>(509,998)</u>
EXPENDITURES				
Current:				
Public safety	1,852,990	1,767,990	704,437	1,063,553
Capital outlay		85,000	9,228	75,772
Total expenditures	<u>1,852,990</u>	<u>1,852,990</u>	<u>713,665</u>	<u>1,139,325</u>
Excess (deficiency) of revenues over expenditures	<u>(491,711)</u>	<u>(491,711)</u>	<u>137,616</u>	<u>629,327</u>
Net change in fund balances	(491,711)	(491,711)	137,616	629,327
Fund balance – beginning	611,259	611,259	1,142,008	530,749
Fund balance – ending	<u>\$ 119,548</u>	<u>\$ 119,548</u>	<u>\$ 1,279,624</u>	<u>\$ 1,160,076</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Superior Court Special Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 1,231,214	\$ 1,231,214	\$ 1,019,958	\$ (211,256)
Charges for services	1,769,034	1,769,034	2,323,413	554,379
Miscellaneous	206,750	206,750	25,949	(180,801)
Total revenues	<u>3,206,998</u>	<u>3,206,998</u>	<u>3,369,320</u>	<u>162,322</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	3,193,356	3,148,356	2,832,640	315,716
Capital outlay		45,000	5,330	39,670
Total expenditures	<u>3,193,356</u>	<u>3,193,356</u>	<u>2,837,970</u>	<u>355,386</u>
Excess of revenues over expenditures	<u>13,642</u>	<u>13,642</u>	<u>531,350</u>	<u>517,708</u>
Net change in fund balances	13,642	13,642	531,350	517,708
Fund balance – beginning	907,155	907,155	784,907	(122,248)
Fund balance – ending	<u>\$ 920,797</u>	<u>\$ 920,797</u>	<u>\$ 1,316,257</u>	<u>\$ 395,460</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Transportation Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Licenses and permits	\$ 1,700,000	\$ 1,700,000	\$ 1,563,228	\$ (136,772)
Intergovernmental	85,993,288	85,993,288	89,491,592	3,498,304
Miscellaneous	703,600	703,600	1,635,739	932,139
Total revenues	<u>88,396,888</u>	<u>88,396,888</u>	<u>92,690,559</u>	<u>4,293,671</u>
<u>EXPENDITURES</u>				
Current:				
Highways and streets	42,638,945	42,584,097	43,562,564	(978,467)
Capital outlay	2,976,977	3,031,825	2,038,189	993,636
Total expenditures	<u>45,615,922</u>	<u>45,615,922</u>	<u>45,600,753</u>	<u>15,169</u>
Excess of revenues over expenditures	<u>42,780,966</u>	<u>42,780,966</u>	<u>47,089,806</u>	<u>4,308,840</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(54,925,005)</u>	<u>(54,925,005)</u>	<u>(48,430,786)</u>	<u>6,494,219</u>
Total other financing uses	<u>(54,925,005)</u>	<u>(54,925,005)</u>	<u>(48,430,786)</u>	<u>6,494,219</u>
Net change in fund balances	(12,144,039)	(12,144,039)	(1,340,980)	10,803,059
Fund balance – beginning	13,525,279	13,525,279	31,053,721	17,528,442
Increase in reserve for inventory of supplies			76,989	76,989
Fund balance – ending	<u>\$ 1,381,240</u>	<u>\$ 1,381,240</u>	<u>\$ 29,789,730</u>	<u>\$ 28,408,490</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Transportation Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 682,000	\$ 682,000	\$ 550,127	\$ (131,873)
Total revenues	<u>682,000</u>	<u>682,000</u>	<u>550,127</u>	<u>(131,873)</u>
<u>EXPENDITURES</u>				
Current:				
Highways and streets	682,000	682,000	663,550	18,450
Capital outlay			18,432	(18,432)
Total expenditures	<u>682,000</u>	<u>682,000</u>	<u>681,982</u>	<u>18</u>
Deficiency of revenues under expenditures			(131,855)	(131,855)
Net change in fund balances			(131,855)	(131,855)
Fund balance – beginning				
Fund balance (deficit) – ending	<u>\$</u>	<u>\$</u>	<u>\$ (131,855)</u>	<u>\$ (131,855)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Victim Location Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous	\$ 16,161	\$ 16,161	\$ 7,958	\$ (8,203)
Total revenues	16,161	16,161	7,958	(8,203)
EXPENDITURES				
Current:				
Public safety	40,714	40,714	15,126	25,588
Total expenditures	40,714	40,714	15,126	25,588
Deficiency of revenues under expenditures	(24,553)	(24,553)	(7,168)	17,385
Net change in fund balances	(24,553)	(24,553)	(7,168)	17,385
Fund balance – beginning	81,670	81,670	91,829	10,159
Fund balance – ending	\$ 57,117	\$ 57,117	\$ 84,661	\$ 27,544

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Waste Tire Program Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 3,300,000	\$ 3,300,000	\$ 2,936,602	\$ (363,398)
Miscellaneous	140,050	140,050	233,087	93,037
Total revenues	<u>3,440,050</u>	<u>3,440,050</u>	<u>3,169,689</u>	<u>(270,361)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	<u>3,315,852</u>	<u>3,315,852</u>	<u>2,562,481</u>	<u>753,371</u>
Total expenditures	<u>3,315,852</u>	<u>3,315,852</u>	<u>2,562,481</u>	<u>753,371</u>
Excess of revenues over expenditures	<u>124,198</u>	<u>124,198</u>	<u>607,208</u>	<u>483,010</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(156,663)</u>	<u>(156,663)</u>	<u>(116,608)</u>	<u>40,055</u>
Total other financing uses	<u>(156,663)</u>	<u>(156,663)</u>	<u>(116,608)</u>	<u>40,055</u>
Net change in fund balances	(32,465)	(32,465)	490,600	523,065
Fund balance – beginning	<u>3,809,755</u>	<u>3,809,755</u>	<u>4,001,244</u>	<u>191,489</u>
Fund balance – ending	<u>\$ 3,777,290</u>	<u>\$ 3,777,290</u>	<u>\$ 4,491,844</u>	<u>\$ 714,554</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Stadium District Fund – Debt Service Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Taxes	\$ 5,500,800	\$ 5,500,800	\$ 5,240,032	\$ (260,768)
Miscellaneous	100,000	100,000	325,769	225,769
Total revenues	<u>5,600,800</u>	<u>5,600,800</u>	<u>5,565,801</u>	<u>(34,999)</u>
<u>EXPENDITURES</u>				
Debt service:				
Principal	1,000,000	1,000,000	1,000,000	
Interest	3,040,094	3,040,094	2,945,548	94,546
Total expenditures	<u>4,040,094</u>	<u>4,040,094</u>	<u>3,945,548</u>	<u>94,546</u>
Excess of revenues over expenditures	<u>1,560,706</u>	<u>1,560,706</u>	<u>1,620,253</u>	<u>59,547</u>
<u>OTHER FINANCING USES</u>				
Transfers out	(200,000)	(200,000)		200,000
Total other financing uses	<u>(200,000)</u>	<u>(200,000)</u>		<u>200,000</u>
Net change in fund balances	1,360,706	1,360,706	1,620,253	259,547
Fund balance – beginning			7,038,118	7,038,118
Fund balance – ending	<u>\$ 1,360,706</u>	<u>\$ 1,360,706</u>	<u>\$ 8,658,371</u>	<u>\$ 7,297,665</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Bank One Ballpark Project Reserve Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$	\$	\$ 96,555	\$ 96,555
Miscellaneous	210,000	210,000	75,778	(134,222)
Total revenues	210,000	210,000	172,333	(37,667)
EXPENDITURES				
Capital outlay	3,000	3,000	2,500	500
Total expenditures	3,000	3,000	2,500	500
Excess of revenues over expenditures	207,000	207,000	169,833	(37,167)
OTHER FINANCING SOURCES				
Transfers in	1,524,018	1,844,018	1,813,912	(30,106)
Total other financing sources	1,524,018	1,844,018	1,813,912	(30,106)
Net change in fund balances	1,731,018	2,051,018	1,983,745	(67,273)
Fund balance – beginning	6,320,541	6,320,541	6,121,090	(199,451)
Fund balance – ending	\$ 8,051,559	\$ 8,371,559	\$ 8,104,835	\$ (266,724)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>EXPENDITURES</u>				
Capital outlay	\$ 48,704,497	\$ 48,504,497	\$ 40,772,770	\$ 7,731,727
Total expenditures	<u>48,704,497</u>	<u>48,504,497</u>	<u>40,772,770</u>	<u>7,731,727</u>
Deficiency of revenues under expenditures	<u>(48,704,497)</u>	<u>(48,504,497)</u>	<u>(40,772,770)</u>	<u>7,731,727</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	49,000,000	48,800,000	40,772,770	(8,027,230)
Total other financing sources	<u>49,000,000</u>	<u>48,800,000</u>	<u>40,772,770</u>	<u>(8,027,230)</u>
Net change in fund balances	295,503	295,503		(295,503)
Fund balance – beginning	178,414	178,414		(178,414)
Fund balance – ending	<u>\$ 473,917</u>	<u>\$ 473,917</u>	<u>\$</u>	<u>\$ (473,917)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
General Fund County Improvement Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$	\$	\$ 195,434	\$ 195,434
Total revenues			195,434	195,434
<u>EXPENDITURES</u>				
Capital outlay		11,237,678	988,405	10,249,273
Total expenditures		11,237,678	988,405	10,249,273
Deficiency of revenues under expenditures		(11,237,678)	(792,971)	10,444,707
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in		36,250,000	36,250,000	
Transfers out			(224,916)	(224,916)
Total other financing sources (uses)		36,250,000	36,025,084	(224,916)
Net change in fund balances		25,012,322	35,232,113	10,219,791
Fund balance – beginning				
Fund balance – ending	\$	\$ 25,012,322	\$ 35,232,113	\$ 10,219,791

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Intergovernmental Capital Projects Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$ 7,000,000	\$ 7,000,000	\$ 1,856,136	\$ (5,143,864)
Total revenues	<u>7,000,000</u>	<u>7,000,000</u>	<u>1,856,136</u>	<u>(5,143,864)</u>
<u>EXPENDITURES</u>				
Capital outlay	21,915,097	21,915,097	5,701,609	16,213,488
Total expenditures	<u>21,915,097</u>	<u>21,915,097</u>	<u>5,701,609</u>	<u>16,213,488</u>
Deficiency of revenues under expenditures	<u>(14,915,097)</u>	<u>(14,915,097)</u>	<u>(3,845,473)</u>	<u>11,069,624</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	20,865,139	21,143,144	21,143,144	
Total other financing sources	<u>20,865,139</u>	<u>21,143,144</u>	<u>21,143,144</u>	
Net change in fund balances	5,950,042	6,228,047	17,297,671	11,069,624
Fund balance – beginning	164,699	164,699	466,844	302,145
Fund balance – ending	<u>\$ 6,114,741</u>	<u>\$ 6,392,746</u>	<u>\$ 17,764,515</u>	<u>\$ 11,371,769</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Major League Stadium Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Miscellaneous	\$ 1,000,000	\$ 1,000,000	\$ 89,921	\$ (910,079)
Total revenues	1,000,000	1,000,000	89,921	(910,079)
<u>EXPENDITURES</u>				
Capital outlay	1,000,000	1,000,000	90,207	909,793
Total expenditures	1,000,000	1,000,000	90,207	909,793
Deficiency of revenues under expenditures			(286)	(286)
Net change in fund balances			(286)	(286)
Fund balance – beginning	3,848	3,848	286	(3,562)
Fund balance – ending	<u>\$ 3,848</u>	<u>\$ 3,848</u>	<u>\$</u>	<u>\$ (3,848)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Transportation Capital Projects Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Intergovernmental	\$ 31,578,721	\$ 31,578,721	\$ 5,435,884	\$ (26,142,837)
Miscellaneous			2,694,879	2,694,879
Total revenues	<u>31,578,721</u>	<u>31,578,721</u>	<u>8,130,763</u>	<u>(23,447,958)</u>
<u>EXPENDITURES</u>				
Capital outlay	<u>84,306,743</u>	<u>84,306,743</u>	<u>56,283,784</u>	<u>28,022,959</u>
Total expenditures	<u>84,306,743</u>	<u>84,306,743</u>	<u>56,283,784</u>	<u>28,022,959</u>
Deficiency of revenues under expenditures	<u>(52,728,022)</u>	<u>(52,728,022)</u>	<u>(48,153,021)</u>	<u>4,575,001</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>53,000,000</u>	<u>53,000,000</u>	<u>48,153,021</u>	<u>(4,846,979)</u>
Total other financing sources	<u>53,000,000</u>	<u>53,000,000</u>	<u>48,153,021</u>	<u>(4,846,979)</u>
Net change in fund balances	271,978	271,978		(271,978)
Fund balance – beginning	<u>223,620</u>	<u>223,620</u>		<u>(223,620)</u>
Fund balance – ending	<u>\$ 495,598</u>	<u>\$ 495,598</u>	<u>\$</u>	<u>\$ (495,598)</u>



**Combining and Individual
Fund Statements
Nonmajor Enterprise Funds**



Maricopa County

Listing of Nonmajor Enterprise Funds

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent of the County is that the costs of providing goods and services to the general public on a continuing basis be financed through user charges. This allows for the evaluation of these funds on the same basis as investor-owned enterprises in the same industry.

Non-AHCCCS Health Plans - The Non-AHCCCS Health Plans are primarily:

- *Health Select* - a managed care health plan offered to employees, spouses and their families;
- *Senior Select* - a Medicare plan operating under contract with the Federal government.

Solid Waste - Solid Waste assists the cities and towns, businesses, and citizens in continuously improving regional waste management systems. This includes an ever-increasing focus on reducing the amount of waste generated, maximizing resource recovery, proper management of special wastes, and environmentally sound disposal.

Maricopa County
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2003

	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTAL
ASSETS			
Current assets:			
Cash in bank and on hand	\$	\$ 500	\$ 500
Cash and investments held by County Treasurer	824,206	15,601,586	16,425,792
Receivables:			
Accounts (net of allowance)	1,626,708		1,626,708
Accrued interest	5,236	42,272	47,508
Due from other funds	2,521,958		2,521,958
Prepays	4,673,624		4,673,624
Miscellaneous		3,944	3,944
Total current assets	<u>9,651,732</u>	<u>15,648,302</u>	<u>25,300,034</u>
Noncurrent assets:			
Capital assets:			
Land		1,187,486	1,187,486
Buildings		63,562	63,562
Machinery and equipment		2,639,346	2,639,346
Less accumulated depreciation		<u>(2,702,908)</u>	<u>(2,702,908)</u>
Total noncurrent assets		<u>1,187,486</u>	<u>1,187,486</u>
Total assets	<u>9,651,732</u>	<u>16,835,788</u>	<u>26,487,520</u>
LIABILITIES			
Current liabilities:			
Vouchers payable	897,120	4,193	901,313
Employee compensation payable		13,873	13,873
Accrued liabilities	141,917	753,854	895,771
Medical claims payable	8,612,695		8,612,695
Certificates of participation (current portion)		63,375	63,375
Liability for closure and postclosure costs (current portion)		<u>119,996</u>	<u>119,996</u>
Total current liabilities	<u>9,651,732</u>	<u>955,291</u>	<u>10,607,023</u>
Noncurrent liabilities:			
Certificates of participation (net of current portion)		99,993	99,993
Liability for postclosure costs (net of current portion)		<u>8,068,999</u>	<u>8,068,999</u>
Total noncurrent liabilities		<u>8,168,992</u>	<u>8,168,992</u>
Total liabilities	<u>9,651,732</u>	<u>9,124,283</u>	<u>18,776,015</u>
NET ASSETS			
Invested in capital assets, net of related debt		1,024,118	1,024,118
Unrestricted (deficit)		<u>6,687,387</u>	<u>6,687,387</u>
Total net assets	<u>\$</u>	<u>\$ 7,711,505</u>	<u>\$ 7,711,505</u>

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2003

	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTAL
<u>OPERATING REVENUES</u>			
Charges for services	\$ 70,518,591	\$ 55,828	\$ 70,574,419
Miscellaneous		50,642	50,642
Total operating revenues	<u>70,518,591</u>	<u>106,470</u>	<u>70,625,061</u>
<u>OPERATING EXPENSES</u>			
Personal services	3,075,071	230,004	3,305,075
Supplies	506,067	28,867	534,934
Medical services	69,998,699		69,998,699
Other services		1,069,150	1,069,150
Legal		177,481	177,481
Insurance	823,517		823,517
Leases and rentals	132,832	14,612	147,444
Travel and transportation		429	429
Utilities		10,063	10,063
Depreciation		73,866	73,866
Miscellaneous	468,719		468,719
Total operating expenses	<u>75,004,905</u>	<u>1,604,472</u>	<u>76,609,377</u>
Operating loss	<u>(4,486,314)</u>	<u>(1,498,002)</u>	<u>(5,984,316)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Grant revenues	1,271,175		1,271,175
Investment income	189,587	344,517	534,104
Interest expense		(11,376)	(11,376)
Total nonoperating revenues (expenses)	<u>1,460,762</u>	<u>333,141</u>	<u>1,793,903</u>
Income (loss) before transfers	(3,025,552)	(1,164,861)	(4,190,413)
Transfers in	3,208,421		3,208,421
Transfers out		(83,302)	(83,302)
Change in net assets	<u>182,869</u>	<u>(1,248,163)</u>	<u>(1,065,294)</u>
Total net assets – beginning	(182,869)	8,959,668	8,776,799
Total net assets – ending	<u>\$ 7,711,505</u>	<u>\$ 7,711,505</u>	<u>\$ 7,711,505</u>

Maricopa County
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2003

	NON-AHCCCS HEALTH PLANS	SOLID WASTE	TOTAL
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Charges for services	\$ 69,336,170	\$ 55,828	\$ 69,391,998
Other receipts		50,642	50,642
Payments for goods and services	(77,634,851)	(635,895)	(78,270,746)
Payments for personal services	(3,075,071)	(228,876)	(3,303,947)
Net cash provided (used) by operating activities	<u>(11,373,752)</u>	<u>(758,301)</u>	<u>(12,132,053)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Grant receipts	1,271,175		1,271,175
Cash transfers from other funds	686,463		686,463
Cash transfers to other funds		(83,302)	(83,302)
Net cash provided (used) by noncapital financing activities	<u>1,957,638</u>	<u>(83,302)</u>	<u>1,874,336</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Certificates of participation payments		(59,151)	(59,151)
Interest payments on long-term debt		(11,376)	(11,376)
Net cash used by capital and related financing activities		<u>(70,527)</u>	<u>(70,527)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	324,354	392,891	717,245
Net cash provided by investing activities	<u>324,354</u>	<u>392,891</u>	<u>717,245</u>
Net increase (decrease) in cash and cash equivalents	(9,091,760)	(519,239)	(9,610,999)
Cash and cash equivalents, July 1, 2002	9,915,966	16,121,325	26,037,291
Cash and cash equivalents, June 30, 2003	<u>\$ 824,206</u>	<u>\$ 15,602,086</u>	<u>\$ 16,426,292</u>
<u>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED)</u>			
<u>BY OPERATING ACTIVITIES</u>			
Operating loss	(4,486,314)	(1,498,002)	(5,984,316)
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation expense		73,866	73,866
Net change in liability for postclosure costs - noncurrent		3,607,793	3,607,793
Changes in assets and liabilities:			
Accounts receivable	(1,182,421)		(1,182,421)
Prepays	(4,673,624)		(4,673,624)
Vouchers payable	(569,161)	404	(568,757)
Employee compensation payable		1,128	1,128
Accrued liabilities	(129,115)	592,448	463,333
Medical claims payable	(333,117)		(333,117)
Liability for closure and postclosure costs		(3,535,938)	(3,535,938)
Net cash provided (used) for operating activities	<u>\$ (11,373,752)</u>	<u>\$ (758,301)</u>	<u>\$ (12,132,053)</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</u>			
Accumulated depreciation from disposed capital assets	\$	\$ 138,231	\$ 138,231
Machinery and equipment disposed		(138,231)	(138,231)
Due from other County funds	2,521,958		2,521,958
Transfers from other County funds	(2,521,958)		(2,521,958)
Deletion of machinery and equipment due to change in capitalization policy	(50,273)		(50,273)
Deletion of accumulated depreciation due to change in capitalization policy	50,273		50,273



**Combining and Individual
Fund Statements
Internal Service Funds**



Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Telecommunications - This fund provides cost effective voice, data, and radio communications to County employees.

Reprographics - This fund provides the County's printing and duplicating services.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' dental and short-term disability benefits.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Maricopa County
Combining Statement of Net Assets
All Internal Service Funds
June 30, 2003

	EQUIPMENT SERVICES	TELECOM- MUNICATIONS	REPROGRAPHICS
ASSETS			
Current assets:			
Cash in bank and on hand	\$ 900	\$ 400	\$
Cash and investments held by County Treasurer		3,403,326	659,039
Accrued interest			1,559
Inventories	250,878	78,814	
Prepays			
Miscellaneous	52,448		
Total current assets	304,226	3,482,540	660,598
Noncurrent assets:			
Restricted assets:			
Investments held by trustee		14,414	
Capital assets:			
Buildings		323,649	
Machinery and equipment	1,873,434	2,646,240	768,578
Less accumulated depreciation	(1,444,092)	(1,607,028)	(458,119)
Total noncurrent assets	429,342	1,377,275	310,459
Total assets	733,568	4,859,815	971,057
LIABILITIES			
Current liabilities:			
Vouchers payable	475,417	1,196,922	4,652
Employee compensation payable	210,282	239,150	39,094
Accrued liabilities	4,983		
Due to other funds	846,881		
Leases payable – current portion		83,999	39,149
Liability for reported and incurred but not reported claims - current portion			
Total current liabilities	1,537,563	1,520,071	82,895
Noncurrent liabilities:			
Leases payable – (net of current portion)		328,510	22,005
Liability for reported and incurred but not reported claims - (net of current portion)			
Total noncurrent liabilities	328,510	328,510	22,005
Total liabilities	1,537,563	1,848,581	104,900
NET ASSETS			
Invested in capital assets, net of related debt	429,342	950,352	249,305
Restricted for self-insurance			
Unrestricted (deficit)	(1,233,337)	2,060,882	616,852
Total net assets	\$ (803,995)	\$ 3,011,234	\$ 866,157

RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	SHERIFF WAREHOUSE	TOTALS JUNE 30, 2003
\$ 100	\$ 883,523	\$	\$ 884,923
27,562,654	5,291,542		36,916,561
74,496	23,637		99,692
		1,416,852	1,746,544
1,638,064	114,481		1,752,545
	768,851		821,299
<u>29,275,314</u>	<u>7,082,034</u>	<u>1,416,852</u>	<u>42,221,564</u>
			14,414
			323,649
74,554			5,362,806
(62,654)			(3,571,893)
<u>11,900</u>			<u>2,128,976</u>
<u>29,287,214</u>	<u>7,082,034</u>	<u>1,416,852</u>	<u>44,350,540</u>
713,737	1,349,210	16,435	3,756,373
90,229			578,755
	331,684	1,502	338,169
		676,157	1,523,038
			123,148
<u>14,372,731</u>	<u>2,446,904</u>		<u>16,819,635</u>
<u>15,176,697</u>	<u>4,127,798</u>	<u>694,094</u>	<u>23,139,118</u>
			350,515
<u>26,675,040</u>			<u>26,675,040</u>
<u>26,675,040</u>			<u>27,025,555</u>
<u>41,851,737</u>	<u>4,127,798</u>	<u>694,094</u>	<u>50,164,673</u>
11,900			1,640,899
(12,576,423)	2,954,236		(9,622,187)
		722,758	2,167,155
<u>\$ (12,564,523)</u>	<u>\$ 2,954,236</u>	<u>\$ 722,758</u>	<u>\$ (5,814,133)</u>

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Assets
All Internal Service Funds
For the Fiscal Year Ended June 30, 2003

	EQUIPMENT SERVICES	TELECOM- MUNICATIONS
<u>OPERATING REVENUES</u>		
Charges for services	\$ 8,900,814	\$ 15,697,973
Miscellaneous	442,737	15,140
Total operating revenues	<u>9,343,551</u>	<u>15,713,113</u>
<u>OPERATING EXPENSES</u>		
Personal services	2,648,009	2,633,147
Supplies	5,133,871	965,911
Other services	771,304	1,190,135
Legal		
Insurance		
Leases and rentals	44,853	1,630,453
Repairs and maintenance	791,965	1,505,719
Travel and transportation	33,204	30,987
Utilities	74,224	4,925,253
Depreciation	209,700	336,532
Total operating expenses	<u>9,707,130</u>	<u>13,218,137</u>
Operating income (loss)	(363,579)	2,494,976
<u>NONOPERATING REVENUES (EXPENSES)</u>		
Investment income		175
Interest expense	(36,504)	(22,321)
Gain (loss) on disposal of capital assets	(29,899)	(321,713)
Total nonoperating revenues (expenses)	<u>(66,403)</u>	<u>(343,859)</u>
Income (loss) before contributions and transfers	(429,982)	2,151,117
Capital contributions		23,550
Transfers out		(919,330)
Change in net assets	(429,982)	1,255,337
Total net assets (deficit) - beginning	<u>(374,013)</u>	<u>1,755,897</u>
Total net assets (deficit) - ending	<u>\$ (803,995)</u>	<u>\$ 3,011,234</u>

REPROGRAPHICS	RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	SHERIFF WAREHOUSE	TOTALS JUNE 30, 2003
\$ 1,058,956	\$ 23,343,431	\$ 12,582,861	\$ 2,341,554	\$ 63,925,589
		35,098		492,975
<u>1,058,956</u>	<u>23,343,431</u>	<u>12,617,959</u>	<u>2,341,554</u>	<u>64,418,564</u>
420,038	1,125,710			6,826,904
261,272	474,923		2,025,585	8,861,562
47,296	769,064		194,029	2,971,828
	4,708,769			4,708,769
	11,318,729	13,656,513		24,975,242
				1,675,306
87,832				2,385,516
				64,191
				4,999,477
<u>109,227</u>	<u>11,222</u>			<u>666,681</u>
<u>925,665</u>	<u>18,408,417</u>	<u>13,656,513</u>	<u>2,219,614</u>	<u>58,135,476</u>
<u>133,291</u>	<u>4,935,014</u>	<u>(1,038,554)</u>	<u>121,940</u>	<u>6,283,088</u>
2,783	520,493	195,192		718,643
(3,187)				(62,012)
<u>1,400</u>				<u>(350,212)</u>
<u>996</u>	<u>520,493</u>	<u>195,192</u>		<u>306,419</u>
<u>134,287</u>	<u>5,455,507</u>	<u>(843,362)</u>	<u>121,940</u>	<u>6,589,507</u>
				23,550
				(919,330)
<u>134,287</u>	<u>5,455,507</u>	<u>(843,362)</u>	<u>121,940</u>	<u>5,693,727</u>
<u>731,870</u>	<u>(18,020,030)</u>	<u>3,797,598</u>	<u>600,818</u>	<u>(11,507,860)</u>
<u>\$ 866,157</u>	<u>\$ (12,564,523)</u>	<u>\$ 2,954,236</u>	<u>\$ 722,758</u>	<u>\$ (5,814,133)</u>

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 2003

	EQUIPMENT SERVICES	TELECOM- MUNICATIONS	REPROGRAPHICS
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Charges for services	\$ 8,900,814	\$ 15,697,973	\$ 1,058,956
Other receipts	390,289	15,140	
Payments for goods and services	(6,818,573)	(9,953,327)	(409,398)
Payments for personal services	(2,630,140)	(2,608,700)	(409,210)
Net cash provided (used) by operating activities	<u>(157,610)</u>	<u>3,151,086</u>	<u>240,348</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Advances from General Fund	846,881		
Interest payments	(36,504)	(18,382)	
Loan payments to General Fund	(605,818)		
Net cash provided (used) by noncapital financing activities	<u>204,559</u>	<u>(18,382)</u>	
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Purchase of capital assets	(46,949)	(1,348,731)	(82,492)
Capital lease payments		(27,491)	(37,656)
Interest payments on long-term debt		(3,939)	(3,187)
Proceeds from capital lease		440,000	
Proceeds from sale of capital assets			
Net cash used by capital and related financing activities	<u>(46,949)</u>	<u>(940,161)</u>	<u>(123,335)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends		6,723	1,224
Net cash provided by investing activities		<u>6,723</u>	<u>1,224</u>
Net increase (decrease) in cash and cash equivalents		2,199,266	118,237
Cash and cash equivalents, July 1, 2002	900	1,218,874	540,802
Cash and cash equivalents, June 30, 2003	<u>\$ 900</u>	<u>\$ 3,418,140</u>	<u>\$ 659,039</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u>			
Operating income (loss)	(363,579)	2,494,976	133,291
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation expense	209,700	336,532	109,227
Liability for reported and incurred but not reported claims - noncurrent			
Changes in assets and liabilities:			
Inventories	(41,046)	(13,433)	
Prepays			
Miscellaneous	(52,448)		
Vouchers payable	75,145	308,564	(12,998)
Employee compensation payable	17,869	24,447	10,828
Accrued liabilities	(3,251)		
Liability for reported and incurred but not reported claims - current			
Net cash provided (used) for operating activities	<u>\$ (157,610)</u>	<u>\$ 3,151,086</u>	<u>\$ 240,348</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:</u>			
Accumulated depreciation from disposed capital assets	\$ 329,577	\$ 309,539	\$ 43,213
Machinery and equipment disposed	(359,476)	(631,252)	(43,213)
(Gain) loss on disposal of capital assets	29,899	321,713	(1,400)
Proceeds from sale of capital assets			
Capital asset acquired through trade-in			1,400
Transfer out capital assets to County-wide capital assets		919,330	
Accumulated depreciation transferred to County-wide capital assets		141,032	
Capital assets transferred to County-wide capital assets		(1,060,362)	
Capital assets transferred from County-wide capital assets		70,781	
Accumulated depreciation transferred from County-wide capital assets		(47,231)	
Capital contributions		(23,550)	

RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	SHERIFF WAREHOUSE	TOTALS JUNE 30, 2003
\$ 23,343,431	\$ 11,814,010	\$ 2,341,554	\$ 63,156,738
(16,854,350)	141,493		546,922
(1,124,399)	(15,906,526)	(2,300,535)	(52,242,709)
5,364,682	(3,951,023)	41,019	(6,772,449)
			4,688,502
		676,157	1,523,038
			(54,886)
		(950,232)	(1,556,050)
		(274,075)	(87,898)
			(1,478,172)
			(65,147)
			(7,126)
			440,000
	21,610		21,610
	21,610		(1,088,835)
567,889	230,971		806,807
567,889	230,971		806,807
5,932,571	(3,698,442)	(233,056)	4,318,576
21,630,183	9,873,507	233,056	33,497,322
\$ 27,562,754	\$ 6,175,065	\$ 41,019	\$ 37,815,898
4,935,014	(1,038,554)	121,940	6,283,088
11,222			666,681
(3,552,899)			(3,552,899)
		(78,941)	(133,420)
862,219	(112,481)		749,738
	(768,851)		(821,299)
184,524	(3,790,352)	(2,069)	(3,237,186)
1,311			54,455
	106,395	89	103,233
2,923,291	1,652,820		4,576,111
\$ 5,364,682	\$ (3,951,023)	\$ 41,019	\$ 4,688,502
\$	\$ 24,498	\$	\$ 706,827
	(46,108)		(1,080,049)
	21,610		350,212
			21,610
			1,400
			919,330
			141,032
			(1,060,362)
			70,781
			(47,231)
			(23,550)





**Combining and Individual
Fund Statements
Trust and Agency Funds**



Maricopa County

Listing of Trust and Agency Funds

Trust and Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, other governments and/or other funds.

The County maintains Investment Trust Funds to account for investments made by the County on behalf of other governmental entities using the economic resources measurement focus.

INVESTMENT TRUST FUNDS

Treasurer's Investment Pool - The Treasurer's Investment Pool accounts for pooled investments made on behalf of School Districts and other governmental units.

Individual Investment Accounts - Individual Investment Accounts record specific investments made on behalf of other governmental units.

The County maintains Agency Funds, which are not under the control of the Board of Supervisors. Agency Funds are custodial in nature and do not involve measurement of results of operations.

AGENCY FUNDS

Property Tax Collection - The Property Tax Collection Fund accounts for property tax receipts prior to apportionment to the taxing governmental units.

Special Purpose - The Special Purpose Fund accounts for receipts, which are designated for special purposes and are not related to an individual governmental unit.

Maricopa County
Combining Statement of Fiduciary Net Assets
Investment Trust Funds
June 30, 2003

	TREASURER'S INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS	TOTALS JUNE 30, 2003
	_____	_____	_____
<u>ASSETS</u>			
Cash and investments held by County Treasurer	\$ 1,293,482,059	\$	\$ 1,293,482,059
Accrued interest receivable	3,488,376	_____	3,488,376
Total assets	<u>1,296,970,435</u>	_____	<u>1,296,970,435</u>
<u>LIABILITIES</u>			
Total liabilities	_____	_____	_____
<u>NET ASSETS</u>			
Held in trust for investment participation	<u>\$ 1,296,970,435</u>	<u>\$</u>	<u>\$ 1,296,970,435</u>

Maricopa County
Combining Statement of Fiduciary Net Assets
Agency Funds
June 30, 2003

	<u>PROPERTY TAX COLLECTION</u>	<u>SPECIAL PURPOSE</u>	<u>TOTALS JUNE 30, 2003</u>
<u>ASSETS</u>			
Cash in bank and on hand	\$	\$ 28,996,193	\$ 28,996,193
Cash and investments held by County Treasurer	13,135,502	39,685,329	52,820,831
Receivables		1,293,981	1,293,981
Total assets	<u>\$ 13,135,502</u>	<u>\$ 69,975,503</u>	<u>\$ 83,111,005</u>
<u>LIABILITIES</u>			
Due to other governmental units	\$ 4,600,250	\$	\$ 4,600,250
Deposits held for other parties	8,535,252	69,975,503	78,510,755
Total liabilities	<u>\$ 13,135,502</u>	<u>\$ 69,975,503</u>	<u>\$ 83,111,005</u>

Maricopa County
Combining Statement of Changes in Fiduciary Net Assets
Investment Trust Funds
For the Fiscal Year Ended June 30, 2003

	TREASURER'S INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS	TOTALS JUNE 30, 2003
<u>ADDITIONS</u>			
Contributions from participants	\$ 9,441,131,872	\$	\$ 9,441,131,872
Investment income:			
Interest income	21,483,766		21,483,766
Net decrease in fair value of investments	(1,126,507)		(1,126,507)
Net investment earnings	20,357,259		20,357,259
Total additions	9,461,489,131		9,461,489,131
<u>DEDUCTIONS</u>			
Distributions to participants	9,349,097,658	3,600,000	9,352,697,658
Total deductions	9,349,097,658	3,600,000	9,352,697,658
Change in net assets	112,391,473	(3,600,000)	108,791,473
<u>NET ASSETS HELD IN TRUST</u>			
July 1, 2002	1,184,578,962	3,600,000	1,188,178,962
June 30, 2003	\$ 1,296,970,435	\$	\$ 1,296,970,435

Maricopa County
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2003

	BALANCE JULY 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2003
<u>PROPERTY TAX COLLECTION</u>				
<u>Assets</u>				
Cash and investments held by County Treasurer	\$ 16,213,774	\$ 3,272,904,708	\$ 3,275,982,980	\$ 13,135,502
Total assets	<u>\$ 16,213,774</u>	<u>\$ 3,272,904,708</u>	<u>\$ 3,275,982,980</u>	<u>\$ 13,135,502</u>
<u>Liabilities</u>				
Due to other governmental units	\$ 11,302,559	\$ 3,204,184,136	\$ 3,210,886,445	\$ 4,600,250
Deposits held for other parties	4,911,215	68,720,572	65,096,535	8,535,252
Total liabilities	<u>\$ 16,213,774</u>	<u>\$ 3,272,904,708</u>	<u>\$ 3,275,982,980</u>	<u>\$ 13,135,502</u>
 <u>SPECIAL PURPOSE</u>				
<u>Assets</u>				
Cash in bank and on hand	\$ 26,258,920	\$ 2,737,273	\$	\$ 28,996,193
Cash and investments held by County Treasurer	37,236,592	1,740,370,227	1,737,921,490	39,685,329
Receivables		1,293,981		1,293,981
Total assets	<u>\$ 63,495,512</u>	<u>\$ 1,744,401,481</u>	<u>\$ 1,737,921,490</u>	<u>\$ 69,975,503</u>
<u>Liabilities</u>				
Deposits held for other parties	\$ 63,495,512	\$ 1,744,401,481	\$ 1,737,921,490	\$ 69,975,503
Total liabilities	<u>\$ 63,495,512</u>	<u>\$ 1,744,401,481</u>	<u>\$ 1,737,921,490</u>	<u>\$ 69,975,503</u>
 <u>TOTALS FOR ALL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash in bank and on hand	\$ 26,258,920	\$ 2,737,273	\$	\$ 28,996,193
Cash and investments held by County Treasurer	53,450,366	5,013,274,935	5,013,904,470	52,820,831
Receivables		1,293,981		1,293,981
Total assets	<u>\$ 79,709,286</u>	<u>\$ 5,017,306,189</u>	<u>\$ 5,013,904,470</u>	<u>\$ 83,111,005</u>
<u>Liabilities</u>				
Due to other governmental units	\$ 11,302,559	\$ 3,204,184,136	\$ 3,210,886,445	\$ 4,600,250
Deposits held for other parties	68,406,727	1,813,122,053	1,803,018,025	78,510,755
Total liabilities	<u>\$ 79,709,286</u>	<u>\$ 5,017,306,189</u>	<u>\$ 5,013,904,470</u>	<u>\$ 83,111,005</u>





Capital Assets Schedules



Maricopa County
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedules by Source ¹
June 30, 2003 and 2002

	2003	2002
Governmental funds capital assets:		
Land	\$ 237,197,018	\$ 177,378,461
Buildings	793,261,902	735,881,798
Machinery and equipment	156,588,147	152,445,404
Infrastructure	413,157,611	357,036,458
Construction in progress	447,058,232	365,055,919
Total governmental funds capital assets	<u>\$ 2,047,262,910</u>	<u>\$ 1,787,798,040</u>
Investments in governmental funds capital assets by source:		
General Fund	\$ 842,925,509	\$ 671,743,752
Special Revenue Funds	721,597,997	723,031,050
Capital Projects Funds	482,739,404	393,023,238
Total governmental funds capital assets	<u>\$ 2,047,262,910</u>	<u>\$ 1,787,798,040</u>

¹This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the Statement of Net Assets.

Maricopa County
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity ¹
June 30, 2003

	LAND	BUILDINGS	MACHINERY & EQUIPMENT
GENERAL GOVERNMENT			
County Assessor	\$	\$	\$ 1,596,011
Board of Supervisors			99,821
Finance	6,936,487	184,163	62,672
Facilities Management	21,955,378	156,790,033	6,421,705
Materials Management		907,587	64,560
Computer Systems			3,343,760
Telecommunications			28,922,414
Elections			565,221
Internal Audit			18,372
Human Resources			156,155
Recorder		898,965	4,139,339
Treasurer			1,602,473
Total General Government	<u>\$ 28,891,865</u>	<u>\$ 158,780,748</u>	<u>\$ 46,992,503</u>
PUBLIC SAFETY			
Adult Probation	\$	\$ 3,419,324	\$ 1,290,977
Emergency Management			144,063
Clerk of Superior Court		219,009	3,018,672
County Attorney			4,478,516
Justice Courts	1,336,568	7,549,548	1,255,370
Constables			545,356
Correctional Health			134,924
Juvenile Court		20,270,415	1,507,446
Medical Examiner	726,543	26,700,318	1,430,553
Planning and Development			1,820,862
Public Defender			130,575
Public Fiduciary			51,778
Superior Court		25,370,000	9,155,743
Sheriff	6,161,590	122,642,481	30,225,020
Flood Control	30,739,104	10,430,323	8,131,208
Total Public Safety	<u>\$ 38,963,805</u>	<u>\$ 216,601,418</u>	<u>\$ 63,321,063</u>
HIGHWAYS AND STREETS			
Transportation	\$ 106,312,277	\$ 19,289,675	\$ 27,440,409
Total Highways and Streets	<u>\$ 106,312,277</u>	<u>\$ 19,289,675</u>	<u>\$ 27,440,409</u>
HEALTH, WELFARE AND SANITATION			
Community Development	\$	\$	\$ 98,951
Human Services		159,811	3,034,534
Housing Department	6,596,777	38,116,180	495,915
Environmental Services		328,649	2,348,645
Animal Control	27,100	2,900,932	1,985,610
Medical Assistance Program			128,352
Waste Tire Program			352,984
Public Health		1,968,767	1,195,211
Total Health, Welfare and Sanitation	<u>\$ 6,623,877</u>	<u>\$ 43,474,339</u>	<u>\$ 9,640,202</u>
CULTURE AND RECREATION			
Library	\$	\$ 6,888,247	\$ 1,842,636
Parks and Recreation	20,776,631	6,029,484	3,317,670
Bank One Ballpark Operations	35,258,005	336,399,281	54,796
Sports Authority			23,597
Total Culture and Recreation	<u>\$ 56,034,636</u>	<u>\$ 349,317,012</u>	<u>\$ 5,238,699</u>
EDUCATION			
Superintendent of Schools	\$	\$	\$ 674,373
Accommodation Schools	370,558	5,798,710	3,280,898
Total Education	<u>\$ 370,558</u>	<u>\$ 5,798,710</u>	<u>\$ 3,955,271</u>
TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS	<u>\$ 237,197,018</u>	<u>\$ 793,261,902</u>	<u>\$ 156,588,147</u>
INTERNAL SERVICE FUNDS			
Equipment Services	\$	\$	\$ 1,873,434
Telecommunications		323,649	2,646,240
Reprographics			768,578
Risk Management			74,554
TOTAL INTERNAL SERVICE FUNDS CAPITAL ASSETS	<u>\$</u>	<u>\$ 323,649</u>	<u>\$ 5,362,806</u>
TOTAL CAPITAL ASSETS	<u>\$ 237,197,018</u>	<u>\$ 793,585,551</u>	<u>\$ 161,950,953</u>

¹This schedule presents the capital asset balances related to governmental funds (Total Governmental Funds Capital Assets) and the capital assets reported in the internal service funds (Total Internal Service Funds Capital Assets). Generally, the capital assets of the internal service funds are not included in the above schedule, as they are included in the governmental activities in the Statement of Net Assets. However, the County elected to include the internal service funds in this schedule to facilitate the reconciliation of Note 10 – Capital Assets in the Notes to the Financial Statements.

INFRASTRUCTURE	CONSTRUCTION IN PROGRESS	TOTAL
\$	\$	\$ 1,596,011
		99,821
		7,183,322
	7,085,721	192,252,837
		972,147
		3,343,760
		28,922,414
		565,221
		18,372
		156,155
		5,038,304
		1,602,473
<u>\$</u>	<u>\$ 7,085,721</u>	<u>\$ 241,750,837</u>
\$	\$	\$ 4,710,301
		144,063
		3,237,681
		4,478,516
		10,141,486
		545,356
		134,924
		21,777,861
		28,857,414
		1,820,862
		130,575
		51,778
		34,525,743
	359,057,731	518,086,822
147,475	32,680,288	82,128,398
<u>\$ 147,475</u>	<u>\$ 391,738,019</u>	<u>\$ 710,771,780</u>
\$ 413,010,136	\$ 46,271,440	\$ 612,323,937
<u>\$ 413,010,136</u>	<u>\$ 46,271,440</u>	<u>\$ 612,323,937</u>
\$	\$	\$ 98,951
		3,194,345
	1,963,052	47,171,924
		2,677,294
		4,913,642
		128,352
		352,984
		3,163,978
<u>\$</u>	<u>\$ 1,963,052</u>	<u>\$ 61,701,470</u>
\$	\$	\$ 8,730,883
		30,123,785
		371,712,082
		23,597
<u>\$</u>	<u>\$</u>	<u>\$ 410,590,347</u>
\$	\$	\$ 674,373
		9,450,166
<u>\$</u>	<u>\$</u>	<u>\$ 10,124,539</u>
\$ 413,157,611	\$ 447,058,232	\$ 2,047,262,910
\$	\$	\$ 1,873,434
		2,969,889
		768,578
		74,554
<u>\$</u>	<u>\$</u>	<u>\$ 5,686,455</u>
<u>\$ 413,157,611</u>	<u>\$ 447,058,232</u>	<u>\$ 2,052,949,365</u>

Maricopa County
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity ¹
For the fiscal year ended June 30, 2003

	GOVERNMENTAL FUNDS CAPITAL ASSETS		
	JUNE 30, 2002	ADDITIONS	DEDUCTIONS
GENERAL GOVERNMENT			
County Assessor	\$ 1,622,162	\$ 17,785	\$ 21,916
Board of Supervisors	99,821		
Finance	258,525	6,936,487	11,690
Facilities Management	214,528,257	22,629,216	47,665,065
Materials Management	972,147		
Computer Systems	3,380,581	39,308	76,129
Telecommunications	28,725,548	416,928	863,443
Elections	579,701	79,968	94,448
Internal Audit	18,372		
Human Resources	122,075	27,390	17,809
Recorder	4,108,019	975,257	44,972
Treasurer	2,203,007	201,568	802,102
Total General Government	<u>\$ 256,618,215</u>	<u>\$ 31,323,907</u>	<u>\$ 49,597,574</u>
PUBLIC SAFETY			
Adult Probation	\$ 5,035,867	\$ 39,254	\$ 364,820
Emergency Management	129,252	25,296	10,485
Clerk of Superior Court	3,374,239	80,650	217,208
County Attorney	4,351,111	309,254	181,849
Justice Courts	10,236,748	15,000	94,952
Constables	512,852	130,792	98,288
Correctional Health	111,267	23,657	
Juvenile Court	21,781,293	146,385	149,817
Medical Examiner	1,330,268	27,540,794	13,648
Planning and Development	1,571,920	327,472	78,530
Public Defender	703,766	18,092	
Public Fiduciary	79,249		27,471
Superior Court	32,930,962	2,124,411	544,940
Sheriff	356,799,128	193,139,791	32,585,149
Flood Control	49,200,014	36,063,376	3,134,992
Total Public Safety	<u>\$ 488,147,936</u>	<u>\$ 259,984,224</u>	<u>\$ 37,502,149</u>
HIGHWAYS AND STREETS			
Transportation	\$ 576,380,438	\$ 118,073,797	\$ 79,619,869
Total Highways and Streets	<u>\$ 576,380,438</u>	<u>\$ 118,073,797</u>	<u>\$ 79,619,869</u>
HEALTH, WELFARE AND SANITATION			
Community Development	\$ 76,053	\$ 22,898	\$
Human Services	3,135,144	621,557	562,356
Housing Department	45,480,913	3,581,577	1,890,566
Environmental Services	2,445,957	380,491	149,154
Animal Control	1,744,062	3,525,680	356,100
Medical Assistance Program	128,352		
Waste Tire Program	352,984		
Public Health	3,059,502	132,224	27,748
Total Health, Welfare and Sanitation	<u>\$ 56,422,967</u>	<u>\$ 8,264,427</u>	<u>\$ 2,985,924</u>
CULTURE AND RECREATION			
Library	\$ 8,663,709	\$ 185,545	\$ 118,371
Parks and Recreation	21,390,353	8,955,714	222,282
Bank One Ballpark Operations	370,737,272	974,810	
Sports Authority	23,597		
Total Culture and Recreation	<u>\$ 400,814,931</u>	<u>\$ 10,116,069</u>	<u>\$ 340,653</u>
EDUCATION			
Superintendent of Schools	\$ 655,696	\$ 18,677	\$
Accommodation Schools	8,757,857	692,309	
Total Education	<u>\$ 9,413,553</u>	<u>\$ 710,986</u>	<u>\$</u>
TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS	<u>\$ 1,787,798,040</u>	<u>\$ 428,473,410</u>	<u>\$ 170,046,169</u>
INTERNAL SERVICE FUNDS			
Equipment Services	\$ 2,185,961	\$ 46,949	\$ 359,476
Telecommunications	3,241,991	1,372,281	631,252
Reprographics	727,899	83,891	43,212
Risk Management	74,554		
Employee Benefits Trust	46,108		21,610
TOTAL INTERNAL SERVICE FUNDS CAPITAL ASSETS	<u>\$ 6,276,513</u>	<u>\$ 1,503,121</u>	<u>\$ 1,055,550</u>
TOTAL CAPITAL ASSETS	<u>\$ 1,794,074,553</u>	<u>\$ 429,976,531</u>	<u>\$ 171,101,719</u>

¹This schedule presents the capital asset balances related to governmental funds (Total Governmental Funds Capital Assets) and the capital assets reported in the internal service funds (Total Internal Service Funds Capital Assets). Generally, the capital assets of the internal service funds are not included in the above schedule, as they are included in the governmental activities in the Statement of Net Assets. However, the County elected to include the internal service funds in this schedule to facilitate the reconciliation of Note 10 – Capital Assets in the Notes to the Financial Statements.

TRANSFERS IN	TRANSFERS OUT	GOVERNMENTAL CAPITAL ASSETS JUNE 30, 2003
\$ 25,215	\$ 47,235	\$ 1,596,011
		99,821
2,760,429		7,183,322
		192,252,837
643,381		972,147
		3,343,760
24,499		28,922,414
		565,221
		18,372
		156,155
		5,038,304
		1,602,473
<u>\$ 3,453,524</u>	<u>\$ 47,235</u>	<u>\$ 241,750,837</u>
\$	\$	\$ 4,710,301
		144,063
		3,237,681
	15,310	4,478,516
		10,141,486
		545,356
		134,924
		21,777,861
		28,857,414
	591,283	1,820,862
		130,575
15,310		51,778
7,325,993	6,592,941	34,525,743
		518,086,822
		82,128,398
<u>\$ 7,341,303</u>	<u>\$ 7,199,534</u>	<u>\$ 710,771,780</u>
<u>\$</u>	<u>\$ 2,510,429</u>	<u>\$ 612,323,937</u>
<u>\$</u>	<u>\$ 2,510,429</u>	<u>\$ 612,323,937</u>
\$	\$	\$ 98,951
		3,194,345
		47,171,924
		2,677,294
		4,913,642
		128,352
		352,984
		3,163,978
<u>\$</u>	<u>\$</u>	<u>\$ 61,701,470</u>
\$	\$	\$ 8,730,883
		30,123,785
		371,712,082
		23,597
<u>\$</u>	<u>\$</u>	<u>\$ 410,590,347</u>
\$	\$	\$ 674,373
		9,450,166
<u>\$</u>	<u>\$</u>	<u>\$ 10,124,539</u>
<u>\$ 10,794,827</u>	<u>\$ 9,757,198</u>	<u>\$ 2,047,262,910</u>
\$	\$	\$ 1,873,434
47,231	1,060,362	2,969,889
		768,578
		74,554
	24,498	
<u>\$ 47,231</u>	<u>\$ 1,084,860</u>	<u>\$ 5,686,455</u>
<u>\$ 10,842,058</u>	<u>\$ 10,842,058</u>	<u>\$ 2,052,949,365</u>



STATISTICAL SECTION



Maricopa County

Listing of Statistical Information

Government-wide Expenses - By Function

Government-wide Revenues

Government-wide Program Revenues - By Function

Government-wide Net (Expense) Revenue - By Function

Schedule of Net Assets

General Governmental Expenditures - By Function

General Governmental Revenues - By Source

Governmental Fund Balances

General Governmental Tax Revenues - By Source

Property Tax - Levies And Collections

Property Tax Levies - All Jurisdictions

Assessed and Current Market Value of all Taxable Property

Property Tax Rates and Tax Levies - Direct and Overlapping Governments - All County Governments

Property Tax Rates and Tax Levies - Direct and Overlapping Governments - County Controlled

Principal Taxpayers

Special Assessments Billings and Collections

Computation of Direct and Overlapping General Obligation Bonded Debt

Schedule of Legal Debt Limit

Comparative Ratio of Bonded Debt to Assessed Values and Bonded Debt Per Capita

Ratio of Annual General Obligation Debt Service Requirements for General Bonded Debt to Total Governmental Expenditures

Stadium District Revenue Bond Coverage

Property Value, Construction and Bank Deposits

Salaries and Blanket Bond of Elected County Officials

Schedule of Insurance in Force

Cactus League Attendance

Miscellaneous Statistical Data

Maricopa County
Government-wide Expenses
By Function
Last Two Fiscal Years

	FISCAL YEAR <u>2002-03</u>	FISCAL YEAR <u>2001-02</u>
General government	\$ 181,265,791	\$ 124,501,063
Public safety	506,600,904	490,943,644
Highways and streets	51,016,886	52,464,778
Health, welfare and sanitation	335,607,743	304,220,867
Culture and recreation	27,488,028	25,453,164
Education	17,386,261	16,675,171
Interest on long-term debt	11,446,165	11,557,524
Medical Center	366,425,283	340,556,596
Arizona Health Care Cost Containment System (AHCCCS)	109,142,148	93,168,287
Arizona Long-Term Care System (ALTCS)	232,991,015	241,654,207
Other business-type activities	76,620,753	67,406,686
Total government-wide expenses by function	<u>\$ 1,915,990,977</u>	<u>\$ 1,768,601,987</u>

Prior to fiscal year 2001-02, government-wide expenses by function is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County
Government-wide Revenues
 Last Two Fiscal Years

	FISCAL YEAR 2002-03	FISCAL YEAR 2001-02
	<hr/>	<hr/>
Program revenues		
Charges for services	\$ 896,084,494	\$ 850,539,153
Operating grants and contributions	311,882,916	209,158,052
Capital grants and contributions	44,322,271	2,712,908
General revenues		
Taxes	915,043,872	958,184,620
Grants and contributions not restricted to specific programs	1,725,495	8,700,138
Unrestricted investment earnings	19,102,474	35,764,234
Gain (loss) on disposal of capital assets	13,346,055	(8,959,314)
Miscellaneous	3,061,600	12,599,918
Total government-wide revenues	<u>\$ 2,204,569,177</u>	<u>\$ 2,068,699,709</u>

Prior to fiscal year 2001-02, government-wide revenue is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County
Government-wide Program Revenues
By Function
Last Two Fiscal Years

	FISCAL YEAR <u>2002-03</u>	FISCAL YEAR <u>2001-02</u>
General government	\$ 27,765,570	\$ 27,191,391
Public safety	178,217,711	185,555,857
Highways and streets	128,736,660	4,188,239
Health, welfare and sanitation	124,224,269	108,886,976
Culture and recreation	9,250,350	8,519,157
Education	16,270,807	13,186,683
Medical Center	339,998,379	296,961,351
Arizona Health Care Cost Containment System (AHCCCS)	115,846,532	100,104,747
Arizona Long Term Care Center Systems (ALTCS)	240,083,167	252,343,614
Other business-type activities	71,896,236	65,472,098
Total government-wide program revenues by function	<u>\$ 1,252,289,681</u>	<u>\$ 1,062,410,113</u>

Prior to fiscal year 2001-02, government-wide program revenue by function is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County
Government-wide Net (Expense) Revenue
By Function
Last Two Fiscal Years

	FISCAL YEAR <u>2002-03</u>	FISCAL YEAR <u>2001-02</u>
General government	\$ (153,500,221)	\$ (97,309,672)
Public safety	(328,383,193)	(305,387,787)
Highways and streets	77,719,774	(48,276,539)
Health, welfare and sanitation	(211,383,474)	(195,333,891)
Culture and recreation	(18,237,678)	(16,934,007)
Education	(1,115,454)	(3,488,488)
Interest on long-term debt	(11,446,165)	(11,557,524)
Medical Center	(26,426,904)	(43,595,245)
Arizona Health Care Cost Containment System (AHCCCS)	6,704,384	6,936,460
Arizona Long-Term Care System (ALTCS)	7,092,152	10,689,407
Other business-type activities	(4,724,517)	(1,934,588)
Total government-wide net (expense) revenue by function	<u>\$ (663,701,296)</u>	<u>\$ (706,191,874)</u>

Prior to fiscal year 2001-02, government-wide net (expense) revenue by function is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County
Schedule of Net Assets
 Last Two Fiscal Years

NET ASSETS	FISCAL YEAR 2002-03	FISCAL YEAR 2001-02
Governmental activities		
Invested in capital assets net of related debt	\$ 1,529,060,770	\$ 1,259,210,540
Restricted	234,284,414	321,969,019
Unrestricted	441,241,848	222,913,694
Business-type activities		
Invested in capital assets net of related debt	\$ 75,738,774	\$ 81,077,781
Restricted	43,997,578	53,752,904
Unrestricted	6,410,491	(8,089,795)
Total primary government		
Invested in capital assets net of related debt	\$ 1,604,799,544	\$ 1,340,288,321
Restricted	278,281,992	375,721,923
Unrestricted	447,652,339	214,823,899

Prior to fiscal year 2001-02, schedule of net assets is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County
General Governmental Expenditures
By Function
Last Ten Fiscal Years

FISCAL YEAR	GENERAL GOVERNMENT	PUBLIC SAFETY	HIGHWAYS STREETS	HEALTH, WELFARE AND SANITATION	CULTURE AND RECREATION
1993-94	\$ 52,739,015	\$ 309,338,572	\$ 34,267,926	\$ 64,626,471	\$ 22,870,494
1994-95	161,073,777	311,584,793	42,107,241	68,063,202	17,616,014
1995-96	84,393,672	285,016,888	42,260,676	291,957,283	11,686,132
1996-97	83,288,504	312,469,016	41,937,037	295,239,781	35,307,331
1997-98	76,045,723	338,229,571	38,787,702	335,143,437	10,681,908
1998-99	92,526,980	364,823,901	52,048,136	353,141,055	13,339,246
1999-00	91,629,129	422,453,691	55,450,402	278,987,186	15,302,763
2000-01	101,678,589	459,487,297	59,803,451	295,158,694	16,312,843
2001-02	99,265,465	481,843,123	55,240,772	311,510,932	17,651,564
2002-03	114,241,982	493,435,114	44,226,114	331,752,530	19,388,797

FISCAL YEAR	EDUCATION	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
1993-94	\$ 1,304,110	\$ 20,788,678	\$ 77,597,172	\$ 583,532,438
1994-95	1,108,972	14,353,255	60,193,852	676,101,106
1995-96	1,113,304	28,658,400	180,419,728	925,506,083
1996-97	1,138,321	30,876,332	242,991,752	1,043,248,074
1997-98	10,810,535	33,042,328	215,297,901	1,058,039,105
1998-99	13,627,432	33,084,610	149,600,384	1,072,191,744
1999-00	17,853,463	31,716,707	181,400,888	1,094,794,229
2000-01	16,552,929	31,768,372	229,743,778	1,210,505,953
2001-02	16,560,263	51,068,866	294,010,771	1,327,151,756
2002-03	17,268,012	44,495,178	315,588,133	1,380,395,860

The above amounts include general, special revenue, debt service, and capital projects funds.

Year to year fluctuations in General Government and Health, Welfare and Sanitation expenditures can be partially explained by the following table.

FISCAL YEAR	ALTCS	AHCCCS	TOTAL	FUNCTION
1993-94	\$ 49,700,000	\$ 45,100,000	\$ 94,800,000	Health, Welfare and Sanitation
1994-95	58,100,000	43,000,000	101,100,000	General Government
1995-96	76,600,000	38,600,000	115,200,000	Health, Welfare and Sanitation
1996-97	73,000,000	38,600,000	111,600,000	Health, Welfare and Sanitation
1997-98	84,260,000	38,660,000	122,920,000	Health, Welfare and Sanitation
1998-99	92,812,000	38,659,000	131,471,000	Health, Welfare and Sanitation
1999-00	93,056,000	38,659,000	131,715,000	Health, Welfare and Sanitation
2000-01	96,130,000	38,659,000	134,789,000	Health, Welfare and Sanitation
2001-02	101,812,000	38,659,000	140,471,000	Health, Welfare and Sanitation
2002-03	114,846,000	38,659,000	153,505,000	Health, Welfare and Sanitation

Maricopa County
General Governmental Revenues
By Source
Last Ten Fiscal Years

FISCAL YEAR	TAXES	LICENSES AND PERMITS	INTER-GOVERNMENTAL REVENUE	CHARGES FOR SERVICES	FINES AND FORFEITS	SPECIAL ASSESSMENTS	MISCELLANEOUS REVENUES	TOTAL REVENUES
1993-94	\$ 223,501,878	\$ 12,620,995	\$ 404,465,304	\$ 37,179,540	\$ 7,078,224		\$ 26,345,351	\$ 711,191,292
1994-95	225,445,807	14,940,192	462,100,228	46,188,483	8,474,023		40,461,851	797,610,584
1995-96	234,576,660	12,415,267	565,800,613	47,693,323	9,862,807		38,701,304	909,049,974
1996-97	240,138,668	13,324,933	617,278,173	44,579,250	11,499,560		42,075,258	968,895,842
1997-98	256,680,131	14,882,655	593,963,445	54,295,458	12,460,671		143,116,936	1,075,399,296
1998-99	273,423,421	17,067,513	659,408,934	57,287,860	13,426,857		46,279,528	1,066,894,113
1999-00	296,029,480	22,187,021	783,237,358	62,026,284	14,583,372		49,295,439	1,227,358,954
2000-01	316,624,353	23,688,768	803,712,695	65,836,359	14,908,415		65,397,496	1,290,168,086
2001-02	343,037,203	26,106,311	831,668,101	68,770,386	15,776,099		69,879,317	1,355,237,417
2002-03	474,876,462	28,192,974	745,697,718	66,499,607	16,326,795	3,625,508	59,899,212	1,395,118,276

The above amounts include general, special revenue, debt service, and capital projects funds.

During the last ten years, intergovernmental revenue has been affected by a .25% sales tax that was imposed on April 1, 1995, and ended on December 1, 1997, for the construction of the Arizona Diamondbacks Major League Baseball Stadium. Additionally, on January 1, 1999, a .20% sales tax was imposed and continues for the construction and operation of adult and juvenile detention facilities.

Maricopa County
Governmental Fund Balances
 Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>GENERAL FUND</u>	<u>JAIL OPERATIONS</u>	<u>GENERAL OBLIGATIONS</u>	<u>LEASE REVENUE</u>	<u>JAIL CONSTRUCTION</u>
1993-94	\$ 11,197,676	\$ N/A	\$ 9,957,983	\$ N/A	\$ N/A
1994-95	21,519,184	N/A	2,671,278	N/A	N/A
1995-96	60,884,599	N/A	478,731	N/A	N/A
1996-97	81,520,328	N/A	1,712,018	N/A	N/A
1997-98	119,759,685	N/A	1,212,057	N/A	N/A
1998-99	145,038,481	32,338,504	1,240,000	N/A	10,609,244
1999-00	160,804,655	21,069,426	0	N/A	101,936,868
2000-01	161,202,389	13,345,478	0	123,383,762	153,420,528
2001-02	254,122,264	27,226,636	773,917	110,233,780	83,191,803
2002-03	292,657,135	33,852,162	722,346	94,597,749	10,026,627

<u>FISCAL YEAR</u>	<u>COUNTY IMPROVEMENT</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUND BALANCES</u>
1993-94	\$ N/A	\$ 96,380,562	\$ 117,536,221
1994-95	N/A	124,220,814	148,411,276
1995-96	N/A	117,462,694	178,826,024
1996-97	N/A	85,402,271	168,634,617
1997-98	N/A	146,411,186	267,382,928
1998-99	N/A	142,928,219	332,154,448
1999-00	N/A	177,980,318	461,791,267
2000-01	78,417,432	117,756,160	647,525,749
2001-02	55,305,751	142,682,121	673,536,272
2002-03	49,085,349	195,050,993	675,992,361

All funds are reported in the year established.

Maricopa County
General Governmental Tax Revenues
By Source
Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>GENERAL PROPERTY TAX</u>	<u>STATE SALES TAX</u>	<u>VEHICLE LICENSE TAX</u>	<u>HIGHWAY USER FUEL TAX</u>
1993-94	\$ 223,501,878	\$ 194,846,044	\$ 48,861,161	\$ 57,901,673
1994-95	225,445,807	215,015,368	53,450,464	63,227,494
1995-96	234,576,660	231,009,128	53,481,261	68,763,760
1996-97	240,138,668	242,352,311	64,600,858	73,249,850
1997-98	256,680,131	257,643,630	68,309,110	67,408,288
1998-99	273,423,421	279,812,954	84,021,288	72,392,313
1999-00	296,029,480	309,009,200	94,431,066	77,317,632
2000-01	316,624,353	322,429,593	100,019,454	78,243,269
2001-02	343,037,203	325,728,202	106,115,829	78,285,210
2002-03	370,704,292	330,260,143	110,603,659	82,153,376

<u>FISCAL YEAR</u>	<u>BASEBALL STADIUM TAX</u>	<u>RENTAL CAR SURCHARGE</u>	<u>JAIL TAX</u>	<u>STREET LIGHTING ASSESSMENTS</u>
1993-94	\$ N/A	\$ N/A	\$ N/A	\$ N/A
1994-95	18,882,306	4,466,598	N/A	3,024,254
1995-96	87,061,164	4,906,873	N/A	2,312,428
1996-97	96,058,301	5,344,085	N/A	2,502,073
1997-98	42,238,411	5,387,983	N/A	2,799,824
1998-99	386,396	5,428,828	41,480,614	2,809,062
1999-00	258,303	5,722,238	91,984,716	1,934,600
2000-01	278,259	5,637,184	97,752,375	3,612,549
2001-02	128,498	5,407,664	98,177,716	3,505,969
2002-03	96,555	5,240,032	98,932,138	3,471,253

The Vehicle License Tax for fiscal year 1997-98 and all subsequent years, have a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Rental Car Surcharge and Street Lighting Assessments are not available prior to fiscal year 1994-95.

Maricopa County
Property Tax
Levies And Collections
Last Ten Fiscal Years

FISCAL YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAXES COLLECTED
1993-94	\$ 206,382,123	\$ 198,088,983	96.0%	\$ 4,326,199
1994-95	206,250,696	196,800,826	95.4	3,671,323
1995-96	214,404,513	210,726,586	98.3	3,228,612
1996-97	221,234,454	216,526,935	97.9	4,445,570
1997-98	239,451,423	234,374,998	97.9	4,141,830
1998-99	257,557,253	250,203,739	97.1	4,280,040
1999-00	279,978,758	271,213,222	96.9	4,698,681
2000-01	302,546,405	293,116,900	96.9	5,289,728
2001-02	327,717,255	316,700,603	96.6	6,196,468
2002-03	352,679,730	342,103,780	97.0	7,815,578

FISCAL YEAR	PREPAID TAXES	TOTAL TAX COLLECTIONS	TOTAL COLLECTIONS AS A PERCENT OF LEVY	DELINQUENT TAXES RECEIVABLE	DELINQUENT TAXES AS A PERCENT OF CURRENT LEVY
1993-94	\$ 988,342	\$ 203,403,524	98.6%	\$ 5,265,240	2.6%
1994-95	731,514	201,203,663	97.6	5,592,605	2.7
1995-96	1,142,574	215,097,772	100.3	3,944,568	1.8
1996-97	1,453,561	222,426,066	100.5	4,169,498	1.9
1997-98	1,458,893	239,975,721	100.2	5,668,507	2.4
1998-99	1,513,450	255,997,229	99.4	5,488,792	2.1
1999-00	1,605,527	277,517,430	99.1	6,865,950	2.5
2000-01	351,309	298,757,938	98.7	7,745,244	2.6
2001-02	276,107	323,173,178	98.6	9,538,579	2.9
2002-03	284,185	350,203,543	99.3	9,007,379	2.6

The levy for unsecured personal property tax is based on an estimate of the assessed value. As a result, collections often vary from the levy. To show a more accurate portrayal of delinquencies (levy less collections), delinquencies for unsecured personal property tax have been excluded.

Source: Maricopa County Department of Finance – Property Tax Division.

**Maricopa County
Property Tax Levies
All Jurisdictions
Last Ten Fiscal Years**

FISCAL YEAR	COUNTY OPERATING	DEBT SERVICE	FLOOD CONTROL	LIBRARY	TOTAL COUNTY
1993-94	\$ 140,248,266	\$ 25,360,203	\$ 35,142,441	\$ 5,631,213	\$ 206,382,123
1994-95	164,865,317	428,377	35,318,672	5,638,330	206,250,696
1995-96	156,257,472	20,670,863	36,078,354	1,397,824	214,404,513
1996-97	154,487,036	22,590,472	38,118,477	6,038,469	221,234,454
1997-98	169,045,638	21,446,852	42,339,342	6,619,593	239,451,425
1998-99	183,750,071	22,058,679	44,670,223	7,078,280	257,557,253
1999-00	207,540,697	20,264,361	44,310,754	7,862,946	279,978,758
2000-01	225,396,514	24,051,128	44,309,245	8,789,518	302,546,405
2001-02	252,676,223	20,071,906	45,322,696	9,646,430	327,717,255
2002-03	277,949,612	19,565,638	44,868,063	10,296,417	352,679,730

FISCAL YEAR	ALL OTHER JURISDICTIONS	TOTAL	COUNTY AS A PERCENT OF TOTAL LEVY
1993-94	\$ 1,424,936,081	\$ 1,631,318,204	12.7%
1994-95	1,464,890,951	1,671,141,647	12.3
1995-96	1,589,746,968	1,804,151,481	11.9
1996-97	1,513,011,257	1,734,245,711	12.8
1997-98	1,676,553,842	1,916,005,267	12.5
1998-99	1,807,712,694	2,065,269,947	12.5
1999-00	1,954,117,165	2,234,095,923	12.5
2000-01	2,129,151,025	2,431,697,430	12.4
2001-02	2,291,283,803	2,619,001,058	12.5
2002-03	2,453,013,970	2,805,693,700	12.6

Refunding of general obligation debt in fiscal year 1993-94 resulted in a decrease to the secondary tax rate (Debt Service) and an increase to the primary tax rate (County Operating).

Maricopa County
Assessed and Current Market Value of all Taxable Property
(in thousands of dollars)
Last Ten Fiscal Years

FISCAL YEAR	SECURED PROPERTY VALUES		UNSECURED PROPERTY VALUES	
	ASSESSED	CURRENT MARKET	ASSESSED	CURRENT MARKET
1993-94	\$ 12,300,837	\$ 90,277,507	\$ 1,203,271	\$ 5,328,743
1994-95	12,072,197	91,542,251	1,448,978	6,344,921
1995-96	13,322,347	100,603,839	797,088	4,722,441
1996-97	13,568,692	103,760,455	774,464	4,173,257
1997-98	14,854,238	115,551,926	869,260	4,724,629
1998-99	15,891,850	122,914,557	921,167	5,256,748
1999-00	17,749,278	137,565,447	927,553	5,226,790
2000-01	19,813,298	155,135,573	1,064,418	5,771,414
2001-02	21,748,902	174,348,240	1,164,233	6,304,806
2002-03	23,303,509	188,031,160	1,153,538	6,204,162

FISCAL YEAR	TOTAL PROPERTY VALUES		TOTAL ASSESSED VALUE AS A PERCENTAGE OF TOTAL MARKET VALUE
	ASSESSED	CURRENT MARKET	
1993-94	\$ 13,504,108	\$ 95,606,250	14.1%
1994-95	13,521,175	97,887,172	13.8
1995-96	14,119,435	105,326,280	13.4
1996-97	14,343,156	107,933,712	13.3
1997-98	15,723,498	120,276,555	13.1
1998-99	16,813,017	128,171,305	13.1
1999-00	18,676,831	142,792,237	13.1
2000-01	20,877,716	160,906,987	13.0
2001-02	22,913,135	180,653,046	12.7
2002-03	24,457,047	194,235,322	12.6

The decrease in unsecured assessed values in fiscal year 1995-96 is due primarily to the impact of State legislation, which reduced the assessment ratios for personal property.

Maricopa County
Property Tax Rates and Tax Levies
Direct and Overlapping Governments - All County Governments
Last Ten Fiscal Years

TAX RATES				
FISCAL YEAR	COUNTY CONTROLLED	STATE OF ARIZONA	EDUCATION EQUALIZATION	CENTRAL ARIZONA WATER CONSERVATION DISTRICT
1993-94	1.6475	0.4700	0.5300	0.1400
1994-95	1.6475	0.4700	0.5300	0.1400
1995-96	1.6475	0.4700	0.5300	0.1400
1996-97	1.6475	0.0000	0.5300	0.1400
1997-98	1.6475	0.0000	0.5300	0.1400
1998-99	1.6475	0.0000	0.5300	0.1400
1999-00	1.6248	0.0000	0.5217	0.1400
2000-01	1.5748	0.0000	0.5123	0.1300
2001-02	1.5448	0.0000	0.4974	0.1300
2002-03	1.5448	0.0000	0.4889	0.1300

FISCAL YEAR	OTHER SPECIAL DISTRICTS	COMMUNITY COLLEGE DISTRICT	SCHOOL DISTRICTS	CITIES
1993-94	0 - 3.9348	0.8532	.1285 - 18.9866	0 - 2.3850
1994-95	0 - 3.9334	0.8934	.1356 - 10.2650	0 - 2.9563
1995-96	0 - 3.9254	1.1130	.0842 - 11.9754	0 - 2.8989
1996-97	1 - 6.4642	1.0476	.1131 - 10.2185	0 - 2.2074
1997-98	0 - 4.3496	1.1346	.8314 - 12.0368	0 - 2.2011
1998-99	0 - 3.4931	1.1125	.1141 - 10.6396	0 - 2.2011
1999-00	0 - 2.9871	1.1285	.2751 - 10.0452	0 - 2.2512
2000-01	0 - 3.3260	1.1194	.1186 - 9.4925	0 - 2.0816
2001-02	0 - 4.0000	1.1107	.1120 - 9.2148	0 - 2.2390
2002-03	0 - 5.1000	1.1127	.4684 - 13.6519	0 - 2.0415

All tax rates are per \$100 assessed valuation.

TAX LEVIES				
FISCAL YEAR	COUNTY CONTROLLED	STATE OF ARIZONA	EDUCATION EQUALIZATION	CENTRAL ARIZONA WATER CONSERVATION DISTRICT
1993-94	\$ 206,382,123	\$ 62,492,117	\$ 70,469,834	\$ 18,905,751
1994-95	206,250,696	62,520,935	70,502,331	18,929,645
1995-96	214,404,513	63,420,563	71,516,805	19,767,209
1996-97	221,234,454	0	74,071,041	20,080,420
1997-98	239,451,423	0	79,533,234	22,012,897
1998-99	257,557,253	0	84,891,508	23,536,796
1999-00	279,978,758	0	91,109,039	26,147,563
2000-01	302,546,405	0	99,193,054	27,141,030
2001-02	327,717,255	0	106,221,394	29,787,075
2002-03	352,679,730	0	112,231,223	31,805,013

FISCAL YEAR	OTHER SPECIAL DISTRICTS	COMMUNITY COLLEGE DISTRICT	SCHOOL DISTRICTS	CITIES
1993-94	\$ 96,551,845	\$ 113,440,000	\$ 912,006,892	\$ 151,069,642
1994-95	94,907,843	118,841,866	944,958,494	154,229,837
1995-96	93,108,561	151,227,097	1,025,829,866	158,876,867
1996-97	72,827,379	146,669,820	1,033,216,078	166,146,519
1997-98	63,159,938	171,402,574	1,156,474,971	183,970,230
1998-99	68,476,018	179,200,267	1,255,263,520	196,344,584
1999-00	67,713,342	198,948,746	1,353,201,602	216,996,873
2000-01	76,009,063	219,019,925	1,470,899,295	236,602,131
2001-02	73,277,211	239,578,569	1,580,591,708	261,827,846
2002-03	69,765,540	257,683,114	1,699,410,759	282,118,321

Maricopa County
Property Tax Rates and Tax Levies
Direct and Overlapping Governments - County Controlled
Last Ten Fiscal Years

COUNTY CONTROLLED

TAX RATES

FISCAL YEAR	COUNTY OPERATING	DEBT SERVICE	FLOOD CONTROL DISTRICT	COUNTY LIBRARY	TOTAL COUNTY
1993-94	1.0548	0.1878	0.3632	0.0417	1.6475
1994-95	1.2394	0.0032	0.3632	0.0417	1.6475
1995-96	1.1580	0.1464	0.3332	0.0099	1.6475
1996-97	1.1054	0.1575	0.3425	0.0421	1.6475
1997-98	1.1265	0.1364	0.3425	0.0421	1.6475
1998-99	1.1472	0.1312	0.3270	0.0421	1.6475
1999-00	1.1884	0.1085	0.2858	0.0421	1.6248
2000-01	1.1641	0.1152	0.2534	0.0421	1.5748
2001-02	1.1832	0.0876	0.2319	0.0421	1.5448
2002-03	1.2108	0.0800	0.2119	0.0421	1.5448

All tax rates are per \$100 assessed valuation.

TAX LEVIES

FISCAL YEAR	COUNTY OPERATING	DEBT SERVICE	FLOOD CONTROL DISTRICT	COUNTY LIBRARY	TOTAL COUNTY
1993-94	\$ 140,248,266	\$ 25,360,203	\$ 35,142,441	\$ 5,631,213	\$ 206,382,123
1994-95	164,865,317	428,377	35,318,672	5,638,330	206,250,696
1995-96	156,257,472	20,670,863	36,078,354	1,397,824	214,404,513
1996-97	154,487,036	22,590,472	38,118,477	6,038,469	221,234,454
1997-98	169,045,638	21,446,852	42,339,342	6,619,593	239,451,425
1998-99	183,750,071	22,058,679	44,670,223	7,078,280	257,557,253
1999-00	207,540,697	20,264,361	44,310,754	7,862,946	279,978,758
2000-01	225,396,514	24,051,128	44,309,245	8,789,518	302,546,405
2001-02	252,676,223	20,071,906	45,322,696	9,646,430	327,717,255
2002-03	277,949,612	19,565,638	44,868,063	10,296,417	352,679,730

Maricopa County Principal Taxpayers

<u>TAXPAYER</u>	<u>2002-03 SECONDARY VALUATION</u>	<u>COUNTY'S 2002-03 SECONDARY ASSESSED VALUATION PERCENTAGE (%)</u>
Arizona Public Service	\$ 692,140,346	2.83%
Qwest / US West	365,985,185	1.50
Southern California Edison Company	169,400,620	0.69
Motorola	142,149,454	0.58
El Paso Electric Company	142,067,483	0.58
Southwest Gas Corporation	121,237,144	0.50
Intel Corporation	108,498,798	0.44
Public Service Company of New Mexico	80,746,508	0.33
AT&T	77,432,255	0.32
Cox Communication	65,991,170	0.27
Southern California Public Power Authority	65,570,107	0.27
Scottsdale Fashion Square Partnership	49,837,135	0.20
MCI Worldcom	44,653,734	0.18
Safeway Inc.	42,791,179	0.17
WalMart	41,375,709	0.17
Target	41,312,611	0.17
Sheraton Corp	37,484,477	0.15
Albertsons	36,233,223	0.15
Wells Fargo	35,717,589	0.15
Arizona MSA	34,472,010	0.14
City of Los Angeles Dept. of Water & Power	33,974,368	0.14
Honeywell	27,624,413	0.11
First American Tax Valuation	27,538,052	0.11
Arizona Mills LLC	25,283,920	0.10
First American Title	23,111,258	0.09
Phoenix Newspapers Inc	19,453,817	0.08
Phoenix SP Hilton	14,982,812	0.06
Total Principal Taxpayers	<u>\$ 2,567,065,377</u>	<u>10.50%</u>
Countywide Secondary Valuation	\$ 24,457,047,282	100.00%

Source: Treasurer's Office, Maricopa County.

Maricopa County
Special Assessments Billings and Collections
 Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>SPECIAL ASSESSMENTS BILLING</u>	<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>
1993-94	\$ 270,078	\$ 591,769
1994-95	191,244	172,671
1995-96	197,874	298,976
1996-97	169,946	263,862
1997-98	175,052	528,178
1998-99	194,717	456,057
1999-00	154,258	351,564
2000-01	104,708	174,328
2001-02	112,821	185,970
2002-03	86,600	157,480

(1) Includes assessments paid prior to billing date, which are used for early redemption of bonds.

Maricopa County
Computation of Direct and Overlapping General Obligation
Bonded Debt

For the Fiscal Year Ended June 30, 2003

Maricopa County general obligation debt	\$ 39,515,000
Less amount available for retirement of general obligation debt	<u>(722,346)</u>
Net general obligation debt	<u>38,792,654</u>
Overlapping debt:	
School Districts	2,840,736,461
Cities and Towns	1,922,574,662
Special Districts	<u>453,349,978</u>
Total overlapping debt	<u>5,216,661,101</u>
Total direct general obligation and overlapping debt	<u>\$ 5,255,453,755</u>

Maricopa County
Schedule of Legal Debt Limit
For the Fiscal Year Ended June 30, 2003

Assessed value of real and personal property \$ 24,457,047,282

Debt limit, 15 percent of assessed value (Constitutional limit) \$ 3,668,557,092

Maricopa County
Comparative Ratio of Bonded Debt to Assessed Values
and Bonded Debt Per Capita
Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUE OF TAXABLE PROPERTY</u>	<u>BONDS PAYABLE</u>
1993-94	2,291,200	\$ 13,504,107,816	\$ 169,400,000
1994-95	2,355,900	13,521,174,915	169,515,000
1995-96	2,551,765	14,119,434,946	154,555,000
1996-97	2,634,625	14,343,156,861	137,215,000
1997-98	2,720,575	15,723,498,194	119,045,000
1998-99	2,806,100	16,813,017,261	99,910,000
1999-00	2,879,492	18,676,830,848	79,595,000
2000-01	3,072,149	20,877,715,546	58,205,000
2001-02	3,192,125	22,913,134,480	58,370,000
2002-03	3,296,250	24,457,047,282	39,515,000

<u>FISCAL YEAR</u>	<u>AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION DEBT</u>	<u>NET BONDED DEBT</u>	<u>BONDED DEBT AS PERCENTAGE OF ASSESSED VALUE</u>	<u>BONDED DEBT PER CAPITA</u>
1993-94	\$ 9,957,983	\$ 159,442,017	1.18%	\$ 69.59
1994-95	2,671,278	166,843,722	1.23	70.82
1995-96	478,731	154,076,269	1.09	60.38
1996-97	1,712,018	135,502,982	0.94	51.43
1997-98	1,212,057	117,832,943	0.75	43.31
1998-99	1,240,000	98,670,000	0.59	35.16
1999-00	0	79,595,000	0.43	27.64
2000-01	0	58,205,000	0.28	18.95
2001-02	773,917	57,596,083	0.25	18.04
2002-03	722,346	38,792,654	0.16	11.77

(1) Source: Department of Economic Security. Data from this source for previous years is subject to periodic update.

Maricopa County
Ratio of Annual General Obligation Debt Service Requirements
for General Bonded Debt to Total Governmental Expenditures
Last Ten Fiscal Years

<u>FISCAL YEAR</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL GOVERNMENTAL EXPENDITURES</u>	<u>RATIO</u>
1993-94	\$ 7,835,000	\$ 8,873,375	\$ 16,708,375	\$ 583,532,438	2.9%
1994-95		10,176,909	10,176,909	676,101,106	1.5
1995-96	14,960,000	9,416,838	24,376,838	925,506,083	2.6
1996-97	17,340,000	8,627,593	25,967,593	1,043,248,074	2.5
1997-98	18,170,000	7,754,745	25,924,745	1,058,039,105	2.5
1998-99	19,135,000	6,828,695	25,963,695	1,072,191,744	2.4
1999-00	20,315,000	5,635,275	25,950,275	1,094,794,229	2.4
2000-01	21,390,000	4,551,675	25,941,675	1,210,505,953	2.1
2001-02	18,855,000	2,800,552	21,655,552	1,327,151,756	1.6
2002-03	19,350,000	1,997,350	21,347,350	1,380,395,860	1.5

The above amounts include general, special revenue, debt service, and capital projects funds.

General obligation bonds reported in the special assessment debt with government commitment have been excluded. Bond issuance and other costs have also been excluded.

The absence of principal payments in fiscal years 1994-95 is due to the advanced refunding of the outstanding Maricopa County general obligation bonds. This refunding allowed the County to restructure its general obligation bond payments so that no principal payments would be required in fiscal year 1994-95.

Maricopa County
Stadium District Revenue Bond Coverage
 Last Ten Fiscal Years

FISCAL YEAR	GROSS REVENUE	NET REVENUE AVAILABLE FOR DEBT SERVICE (1)	DEBT SERVICE REQUIREMENTS			GROSS COVERAGE	NET COVERAGE
			PRINCIPAL	INTEREST	TOTAL		
1993-94	\$ 4,082,671	\$ 12,117,665	\$ 390,000	\$1,491,279	\$ 1,881,279	217%	644%
1994-95	5,561,045	8,508,784	420,000	2,469,910	2,889,910	192%	294%
1995-96	5,239,274	8,572,192	1,300,000	2,448,910	3,748,910	140%	229%
1996-97	8,776,890	12,490,055	1,460,000	2,941,961	4,401,961	199%	284%
1997-98	7,079,357	9,756,245	2,594,815	3,995,066	6,589,881	107%	148%
1998-99	5,972,846	8,987,531	3,400,500	3,381,131	6,781,631	88%	133%
1999-00	5,911,689	9,374,409	3,285,426	2,207,768	5,493,194	108%	171%
2000-01	5,909,719	9,743,378	2,607,216	3,078,606	5,685,822	104%	171%
2001-02	4,172,913	8,188,248	1,620,168	1,593,307	3,213,475	130%	255%
2002-03	5,565,801	8,658,371	1,000,000	2,945,548	3,945,548	141%	219%

(1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County
Property Value, Construction and Bank Deposits
(in thousands of dollars)
Last Ten Years

CURRENT MARKET PROPERTY VALUES				
YEAR	COMMERCIAL	INDUSTRIAL	RESIDENTIAL	TOTAL
1993	\$ 19,378,969	\$ 31,043,712	\$ 45,183,569	\$ 95,606,250
1994	18,995,968	30,884,588	48,006,616	97,887,172
1995	20,259,834	32,028,834	53,037,612	105,326,280
1996	20,497,121	32,153,084	55,283,506	107,933,711
1997	21,975,970	32,857,804	65,442,782	120,276,556
1998	24,209,802	34,870,631	69,090,872	128,171,305
1999	27,958,797	38,517,369	76,316,071	142,792,237
2000	33,130,543	42,949,664	84,826,780	160,906,987
2001	36,021,340	48,866,086	95,765,620	180,653,046
2002	38,760,933	55,416,722	100,057,667	194,235,322

CONSTRUCTION (1)							
YEAR	COMMERCIAL		INDUSTRIAL		RESIDENTIAL		(2) BANK DEPOSITS
	# OF UNITS	VALUE	# OF UNITS	VALUE	# OF PERMITS	VALUE	
1993	4,170	\$ 547,667	129	\$ 50,139	28,409	\$ 2,432,682	\$ 19,485,966
1994	3,205	959,539	132	145,310	35,458	3,209,240	20,017,167
1995	2,741	1,043,978	201	413,835	37,474	3,199,942	21,171,950
1996	3,371	1,422,483	356	788,083	38,129	3,508,538	17,806,183
1997	4,325	1,840,334	242	233,598	40,561	3,943,544	20,296,620
1998	3,606	2,230,445	264	378,141	45,712	4,778,571	24,940,253
1999	3,939	1,878,629	198	210,676	47,106	5,142,869	22,330,881
2000	4,099	2,144,767	209	253,472	42,205	4,774,188	27,336,883
2001	3,793	2,256,850	143	345,985	42,847	5,088,241	27,859,411
2002	3,406	1,620,722	97	86,044	45,783	5,750,850	31,628,767

NOTE: Construction figures exclude other construction, such as sheds, fences, signs, and other land improvements.

(1) Source: "Arizona Business" Arizona Real Estate Center, Arizona State University.

(2) Source: Arizona Banker's Association.

Maricopa County
Salaries and Blanket Bond of Elected County Officials
For Fiscal Year Ended June 30, 2003

TITLE	ANNUAL SALARY		BLANKET BOND (3)
Board of Supervisors	\$ 54,600	(1)	\$10,000,000
Assessor	54,600	(1)	10,000,000
County Attorney	96,600	(1)	10,000,000
Recorder	54,600	(1)	10,000,000
School Superintendent	54,600	(1)	10,000,000
Clerk of the Superior Court	60,000		10,000,000
Sheriff	78,750	(1)	10,000,000
Treasurer	54,600	(1)	10,000,000
Superior Court Judge	120,750	(2)	10,000,000
Court Commissioners	108,675		10,000,000
Court Commissioners	96,600		10,000,000
Court Commissioners	90,563		10,000,000
Justices of the Peace			
Precinct 8051-8057	84,525	(2)	10,000,000
Precinct 8053,8056	78,488	(2)	10,000,000
Precinct 8071-8075	84,525	(2)	10,000,000
Precinct 8081-8085	84,525	(2)	10,000,000
Constables			
Precinct 2501-2523	48,669		10,000,000
Precinct 2507	12,550		10,000,000

(1) Source: A.R.S. §11-419 Defined Salary.

(2) Maricopa County is reimbursed for a portion of these salaries by the State of Arizona.

(3) Source: Department of Risk Management, Maricopa County.

Maricopa County
Schedule of Insurance in Force
For the Fiscal Year Ended June 30, 2003

<u>POLICY TYPE</u>	<u>INSURER</u>	<u>POLICY NUMBER</u>	<u>POLICY DATES</u>	<u>DEDUCTIBLE/SIR</u>
General Liability Auto Liability Errors & Omissions	The Insurance Co. of the State of PA	43033881	3/1/03 to 3/1/04	\$ 5,000,000 Limit \$ 5,000,000 Aggregate \$ 5,000,000 SIR
Following Form Excess Liability	Clarendon America Insurance Co.	XLX39306221	3/1/03 to 3/1/04	\$ 5,000,000 Limit, excess or \$ 5,000,000 Limit, excess of \$ 5,000,000 SIR
Following Form Excess Liability	Endurance Specialty Insurance Co.	009377001	3/1/03 to 3/1/04	\$ 10,000,000 Limit, excess or \$ 10,000,000 Limit, excess of \$ 5,000,000 SIR
Property/Inland Marine	Allianz Insurance Co.	CLP3002164	7/1/02 to 7/1/03	\$ 200,000,000 Policy Loss Limit \$ 657,255,579 Blanket Buildings & Contents \$ 100,000 Deductible \$ 50,000,000 Boiler & Machinery \$ 100,000 Deductible \$ 100,000,000 Earthquake Limit \$ 100,000 Deductible \$ 100,000,000 Flood Zone B&C Limit \$ 10,000,000 Flood Zone A Limit \$ 500,000 Deductible
Difference in Condition	Insurance Co. of the West	XHO170119003	7/1/02 to 7/1/03	\$ 10,000,000 excess \$ 10,000,000 underlying Difference in conditions including flood, excluding earthquake
Difference in Condition	American Alliance Insurance Co.	CPP5905693	7/1/02 to 7/1/03	\$ 7,000,000 part of \$10,000,000 excess \$20,000,000 Difference in conditions including flood, excluding earthquake
Difference in Condition	Greenwich Insurance Co.	ACG3305693	7/1/02 to 7/1/03	\$ 3,000,000 part of \$10,000,000 excess \$20,000,000 Difference in conditions including flood, excluding earthquake
Difference in Condition	Westchester Fire Insurance Co.	WXL6657030	7/1/02 to 7/1/03	\$ 20,000,000 excess \$30,000,000 Difference in conditions including flood, excluding earthquake
Crime	National Union Fire Insurance Co.	5083389	2/28/03 to 2/28/04	\$ 10,000,000 Employee Dishonesty \$ 10,000,000 Faithful Performance of Duty \$ 50,000 Deductible plus 10% Co-Insurance \$ 1,000,000 Theft & Robbery \$ 5,000 Deductible \$ 10,000,000 Computer & Wire Transfer Fraud \$ 50,000 Deductible \$ 1,000,000 Forgery \$ 5,000 Deductible
Hull & Liability	Westchester Fire Insurance Co.	ACL670508	7/1/02 to 7/1/03	\$ 20,000,000 Limit \$ 20,000,000 Personal Injury \$5,000/35,000 Medical Payment each person/aggregate
Aviation OL&T/Premises	Westchester Fire Insurance Co.	AAPN00035026	7/1/02 to 7/1/03	\$ 20,000,000 Limit \$ 100,000 Fire Legal Liability \$ 5,000 Medical Expenses

Maricopa County
Schedule of Insurance in Force (Continued)
For the Fiscal Year Ended June 30, 2003

<u>POLICY TYPE</u>	<u>INSURER</u>	<u>POLICY NUMBER</u>	<u>POLICY DATES</u>	<u>DEDUCTIBLE/SIR</u>
Excess Workers' Compensation and Employer's Liability	Employers Reinsurance Corp.	647164	7/1/02 to 7/1/03	\$ 25,000,000 WC \$ 1,000,000 EL \$ 1,000,000 SIR
Medical Malpractice and Liability	American Continental Ins. Co.	00L661	12/4/00 to 12/4/01	\$ 10,000,000 Limit \$ 10,000,000 Aggregate \$ 1,000,000 SIR Retro Date 7/1/85
Excess Medical Malpractice	American Continental Ins. Co.	00V661	12/4/00 to 12/4/01	\$ 15,000,000 Limit \$ 15,000,000 Aggregate Excess of \$10,000,000 primary Retro Date 7/1/85
Medical Malpractice and Liability	Lexington Insurance Co.	6791625	12/4/02 to 12/4/03	\$ 15,000,000 Limit \$ 15,000,000 Aggregate \$ 5,000,000 SIR Retro Date 12/4/01
Express Medical Malpractice	Admiral Insurance Co.	CESAZ10017120201	12/4/02 to 12/4/03	\$ 10,000,000 Limit \$ 10,000,000 Aggregate Excess of \$15,000,000 primary Retro date 12/4/01
Accident Policy Medical Center Volunteers	Hartford Life & Accident Co.	59SR351515	3/1/03 to 3/1/04	\$ 1,000 Accidental Death \$ 2,500 Accidental Dismemberment \$ 1,000 Medical Expense \$ 250 Maximum Dental Limit
Accident Policy Head Start/Early Head Start Children & Adult Volunteers	Hartford Life & Accident Co.	59SR351525	6/1/02 to 6/1/03	\$ 2,000 Accidental Death \$ 10,000 Accidental Dismemberment \$ 10,000 Medical Expense \$ 250 Maximum Dental Limit
Accident Policy All Training Centers Volunteers	Hartford Life & Accident Co.	59SR352110	7/1/02 to 7/1/03	\$ 2,500 Accidental Death \$ 2,500 Accidental Dismemberment \$ 2,500 Medical Expense \$ 250 Maximum Dental Limit
Accident Policy Sheriff's Department Jail Volunteers	Hartford Life & Accident Co.	59SR352131	10/1/02 to 10/1/03	\$ 3,000 Accidental Death \$ 10,000 Accidental Dismemberment \$ 10,000 Accident Medical Expense \$ 250 Maximum Dental Limit
Provider Reimbursements	Mega Life and Health Insurance CO. TBD	38859440	01/01/03 to 01/01/04	Excess/Stop Loss coverage for Health Select Plan \$ 1,000,000 Limit \$ 150,000 Deductible 70% Co-insurance
Owners Protective Professional Identity	Steadfast Insurance Co.	EOC3741267	04/13/00 to 12/31/05	\$ 25,000,000 each claim \$ 25,000,000 aggregate \$ 100,000 SIR/\$200,000 aggregate SIR full prior acts

Maricopa County

Cactus League Attendance

Last Five Years

The following numbers demonstrate the Cactus League attendance for the past 5 years:

CACTUS LEAGUE ATTENDANCE

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Arizona Diamondbacks	101,768	147,449	95,208	93,162	104,435
California Angels	96,024	85,571	80,535	86,005	67,797
Chicago Cubs	133,223	154,617	147,749	136,408	171,651
Chicago White Sox	72,863	87,670	67,203	79,526	87,742
Colorado Rockies	65,310	68,314	65,269	63,723	66,594
Kansas City Royals (1)	50,070				
Milwaukee Brewers	60,571	78,131	68,673	68,813	77,286
Oakland Athletics	82,137	96,232	89,422	84,839	76,791
San Diego Padres	88,709	91,170	74,498	97,238	108,036
San Francisco Giants	133,249	130,830	122,966	100,023	116,479
Seattle Mariners	101,376	156,047	124,553	107,611	117,295
Texas Rangers (1)	80,081				
TOTAL	1,065,381	1,096,031	936,076	917,348	994,106

(1) 2003 was the first year in the Cactus League; previously in the Grapefruit League.

CACTUS LEAGUE FACILITIES

<u>FACILITY</u>	<u>TENANTS</u>
Fitch Park – Mesa	Chicago Cubs
Hi Corbett Field – Tucson	Colorado Rockies
Hohokam Park – Mesa	Chicago Cubs
Indian Bend Park – Scottsdale	San Francisco Giants
Maryvale Baseball Park - Phoenix	Milwaukee Brewers
Papago Baseball Facility - Phoenix	Oakland Athletics
Peoria Sports Complex - Peoria	San Diego Padres & Seattle Mariners
Phoenix Municipal Stadium - Phoenix	Oakland Athletics
Scottsdale Stadium – Scottsdale	San Francisco Giants
Surprise Stadium - Surprise	Kansas City Royals & Texas Rangers
Tempe Diablo Stadium - Tempe	California Angels
Tucson Electric Park – Tucson	Arizona Diamondbacks & Chicago White Sox

Maricopa County
Miscellaneous Statistical Data
 For the Fiscal Year Ended June 30, 2003

Geographical location	Maricopa County is located in the south-central portion of the State of Arizona. Its boundaries enclose the greater metropolitan Phoenix area, which is principally comprised of the cities of Phoenix, Tempe, Mesa, Scottsdale, Glendale, Chandler and the town of Paradise Valley. Topographical diversity characterizes the County. There are low mountain ranges, desert valleys and man-made lakes. The County seat, Phoenix, is the capital of Arizona.
Altitude	1,117 feet
Area of the County:	9,222 square miles
Incorporated area	1,441 square miles (15.6%)
Unincorporated area	7,781 square miles (84.4%)
Form of government	Governed by five-member Board of Supervisors
Date formed	1871
Fiscal year begins	July 1
Registered voters	1,290,457 as of July 2003
Number voting	723,867 General Election, November 2002
Percent voting	55% in General Election, November 2002
Number of judicial courts:	
Superior court judges	91
Justice of peace	23
Miles of County maintained roads:	
Miles of road	5,586
Miles of road with paved surfaces	4,421
Number of major bridges	27
Number of total bridges	265
Number of County park facilities:	
Regional County parks	5
Recreation areas	4
County managed golf courses	3
Total acres managed	119,307
Conservation areas	1

Maricopa County
Miscellaneous Statistical Data (Continued)
 Last Ten Years

COUNTY EMPLOYEES-GENERAL GOVERNMENT

<u>YEAR</u>	<u>NUMBER OF EMPLOYEES</u>	<u>PERCENT INCREASE (DECREASE)</u>	<u>NUMBER OF EMPLOYEES PER THOUSAND OF CAPITA</u>
1994	13,314	5.4%	5.8%
1995	13,121	(1.4)	5.6
1996	13,128	0.1	5.1
1997	13,475	2.6	5.1
1998	14,076	4.5	5.2
1999	13,989	(.6)	5.0
2000	13,623	(2.6)	4.6
2001	15,117	11.0	4.9
2002	15,525	2.7	4.9
2003	15,751	1.5	4.8

UNEMPLOYMENT RATE (1)

<u>YEAR</u>	<u>COUNTY</u>	<u>STATE</u>	<u>UNITED STATES</u>
1994	5.0%	6.4%	6.0%
1995	4.1	5.3	5.7
1996	3.3	5.3	5.3
1997	3.6	5.5	5.4
1998	2.6	4.2	4.7
1999	2.9	4.2	4.4
2000	2.3	3.9	4.1
2001	3.7	4.7	4.5
2002	5.0	5.5	5.5
2003	5.3	6.0	5.9

(1) Source: Department of Economic Security, Population and Statistical Unit, Research Administration.

Maricopa County
Miscellaneous Statistical Data (Continued)
For the Fiscal Year Ended June 30, 2003

<u>POPULATION OF COUNTY</u>	<u>POPULATION</u>	<u>PERCENTAGE INCREASE</u>
1910 Census	34,488	
1920 Census	89,576	159.7%
1930 Census	150,970	68.5
1940 Census	186,193	23.3
1950 Census	331,770	78.2
1960 Census	663,510	100.0
1970 Census	971,228	46.4
1980 Census	1,509,262	55.4
1990 Census	2,122,101	40.6
1995 Special Census	2,551,765	20.2
2000 Census	3,072,149	20.4
<u>POPULATION OF CITIES AND TOWNS</u>	<u>2000 CENSUS (1)</u>	<u>ESTIMATED 2002 (2)</u>
Avondale	35,883	47,610
Apache Junction (part)	0	275
Buckeye	6,537	11,955
Carefree	2,927	3,150
Cave Creek	3,728	4,025
Chandler	176,581	194,390
El Mirage	7,609	20,645
Fountain Hills	20,235	21,740
Gila Bend	1,980	2,015
Gilbert	109,697	133,640
Glendale	218,812	227,495
Goodyear	18,911	26,715
Guadalupe	5,228	5,325
Litchfield Park	3,810	3,850
Mesa	396,375	427,550
Paradise Valley	13,664	14,090
Peoria	108,364	122,655
Phoenix	1,321,045	1,365,675
Queen Creek	4,316	5,435
Scottsdale	202,705	214,090
Surprise	30,848	45,125
Tempe	158,625	159,425
Tolleson	4,974	5,050
Wickenburg	5,082	5,500
Youngtown	3,010	3,295
Unincorporated	211,203	225,530
Total County	<u>3,072,149</u>	<u>3,296,250</u>
<u>POPULATION OF STATE OF ARIZONA</u>	<u>2000 CENSUS (1)</u>	<u>ESTIMATED 2002 (2)</u>
	5,130,632	5,472,750

(1) Source: Department of Economic Security. Data for the 2000 Census is as of April 1, 2000.

(2) Source: Department of Economic Security. Data for the 2002 Estimated is as of July 1, 2002.

Maricopa County
Miscellaneous Statistical Data (Continued)
 Last Ten Calendar Years

<u>INCOME</u>	<u>CALENDAR YEAR</u>	<u>PER CAPITA (1)</u>	<u>MEDIAN PER HOUSEHOLD (2)</u>
	1993	\$ 20,554	\$ 33,002
	1994	21,763	34,894
	1995	22,858	31,932
	1996	24,032	45,000
	1997	25,505	47,500
	1998	27,028	32,585
	1999	27,582	32,748
	2000	28,962	40,134
	2001	28,580	45,358
	2002	27,625	45,776

<u>RETAIL SALES (1)</u>	<u>CALENDAR YEAR</u>	<u>THOUSANDS OF DOLLARS</u>
	1993	\$ 18,844,400
	1994	20,747,000
	1995	23,199,217
	1996	27,174,296
	1997	29,085,000
	1998	31,970,000
	1999	34,363,000
	2000	37,405,000
	2001	37,715,000
	2002	38,085,000

- (1) Source: Economic Outlook 02/03 Eller College of Business and Public Administration, The University of Arizona.
 (2) 2000 U.S. Census Bureau, States and County QuickFacts.

Maricopa County
Miscellaneous Statistical Data (Continued)
 Last Ten Calendar Years

<u>BUILDING PERMITS</u>	(1)	<u>CALENDAR YEAR</u>	<u>PERMITS ISSUED</u>	<u>VALUE OF BUILDINGS</u>
		1993	47,787	\$ 3,529,540,000
		1994	55,011	4,898,379,000
		1995	58,948	5,440,364,000
		1996	62,965	6,798,562,000
		1997	67,461	7,796,954,000
		1998	76,045	8,488,426,000
		1999	83,188	8,324,511,000
		2000	83,411	8,665,613,000
		2001	81,995	9,332,597,000
		2002	83,396	8,688,619,000

<u>BANK DEPOSITS</u>	(2)	<u>AS OF DECEMBER 31</u>	<u>THOUSANDS OF DOLLARS</u>
		1993	\$ 19,485,966
		1994	20,017,167
		1995	21,171,950
		1996	17,806,183
		1997	20,296,620
		1998	24,940,253
		1999	22,330,881
		2000	27,336,883
		2001	27,859,411
		2002	31,628,767

(1) Source: Bureau of Business and Economic Research, Arizona State University.

(2) Source: Arizona Bankers' Association.





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