

Mohave County, Arizona



Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2001



MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

TABLE OF CONTENTS

FINANCIAL SECTION

Independent Auditors' Report	1 - 2
Combined Statements	
Combined Balance Sheet - All Fund Types and Account Groups	3 - 4
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types	6 - 8
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Equity – All Proprietary Fund Types	9
Combined Statement of Cash Flows – All Proprietary Fund Types	10
Combining Statement of Changes in Net Assets - Investment Trust Funds	11
Table of Contents of Notes to Financial Statements	13
Notes to Financial Statements	14 - 33
Combining and Individual Fund and Account Group Financial Statements:	
General Fund:	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	35 - 36
Special Revenue Funds:	
Special Revenue Funds Descriptions	37 - 38
Combining Balance Sheet	45 - 49
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	44 - 48
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	49 - 60
Debt Service Funds:	
Debt Service Funds Descriptions	61
Combining Balance Sheet	63
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	64
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	65 - 67

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

TABLE OF CONTENTS

FINANCIAL SECTION (Concl'd)

Capital Projects Funds:

Capital Projects Funds Descriptions	68
Combining Balance Sheet.....	69
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	70
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual.....	71 - 72

Internal Service Funds:

Internal Service Funds Descriptions	73
Combining Balance Sheet.....	75 - 76
Combining Statement of Revenues, Expenses, and Changes in Fund Equity.....	77 - 78
Combining Statement of Cash Flows.....	79 - 80

Fiduciary Funds:

Trust and Agency Funds Descriptions	81
Combining Balance Sheet – Trust and Agency Funds.....	83
Combining Schedule of Changes in Assets and Liabilities - All Agency Funds.....	84 – 85
Combining Statement of Net Assets - Investment Trust Funds	86

General Fixed Assets Account Group:

Schedule of General Fixed Assets by Source.....	87
Schedule of Changes in General Fixed Assets by Function.....	88
Schedule of General Fixed Assets by Function.....	89

STATISTICAL SECTION

General History:

Statistical Section Table of Contents.....	91
General Governmental Expenditures by Function	92
General Governmental Revenue by Source	93

Taxes and Assessments:

Property Tax Levies and Collections	94
Assessed and Estimated Actual Value of Taxable Property.....	95
Property Tax Rates - All Direct and Overlapping Governments.....	96
Special Assessment Billings and Collections.....	97

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

TABLE OF CONTENTS

STATISTICAL SECTION (Concl'd)

Long-Term Debt:

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita	98
Computation of Legal Debt Margin	99
Computation of Direct and Overlapping Debt	100
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures	101

Miscellaneous:

Demographic Statistics.....	102
Property Value, Construction, and Bank Deposits.....	103
Principal Taxpayers.....	104
Salaries and Blanket Bonds of Elected County Officials	105
Schedule of Insurance in Force	106
Miscellaneous Statistical Data	107

Additional Supplemental Statistical Information:

Property Tax Assessment Ratios.....	108
Secured Property Taxes Levied and Collected (r).....	109



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INDEPENDENT AUDITORS' REPORT

The Auditor General of the State of Arizona

The Board of Supervisors of
Mohave County, Arizona

We have audited the accompanying general-purpose financial statements of Mohave County as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of Mohave County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Mohave County as of June 30, 2001, and the results of its operations, the cash flows of its proprietary fund types, and the changes in net assets of its investment trust funds for the year then ended in conformity with U.S. generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements of Mohave County taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The information included in the statistical section listed in the table of contents has not been subjected to the auditing procedures applied in our audit of the general-purpose financial statements and, accordingly, we express no opinion on such information.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2002, on our consideration of Mohave County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

HEINFELD & MEECH, P.C.
Certified Public Accountants

February 22, 2002

MOHAVE COUNTY
 Combined Balance Sheet - All Fund Types and Account Groups
 June 30, 2001

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)
Assets										
Cash and cash equivalents	\$235,933	\$1,300,186	\$375,568			\$13,488	\$4,360,579			\$6,285,754
Cash and investments held by trustees			3,272,264							3,272,264
Investments	994,517	21,902,509	2,928,945	\$ 6,763,437	\$ 164,506	4,253,345	36,368,902			73,376,161
Receivables (net of allowances for uncollectibles):										
Property taxes	1,933,108	992,006	30,580							2,955,694
Accounts	307,957	778,887		2,582	97,114	6,016				1,192,556
Accrued interest	7,938	69,609	9,778	19,602	1,609	12,867	3,868			125,271
Special assessments			2,980,826							2,980,826
Due from:										
Other funds	403,603	939,242				89,745				1,432,590
Other governments	1,472,698	1,995,353		370,212						3,838,263
Inventories		239,962			200,732					440,694
Prepaid items	579,264	138,900				15,652				733,816
Fixed assets:										
Land								\$24,310,430		24,310,430
Infrastructure					5,494,725					5,494,725
Buildings						47,123		31,597,072		31,644,195
Accumulated depreciation						(20,321)				(20,321)
Improvements other than buildings								1,091,749		1,091,749
Machinery and equipment					25,747	9,037,337		16,180,228		25,243,312
Accumulated depreciation					(456)	(6,129,018)				(6,129,474)
Construction in progress (estimated cost to complete \$ 288,706)								62,402		62,402
Amount available in Debt Service Funds									\$4,226,603	4,226,603
Amount to be provided for retirement of general long-term debt									16,084,322	16,084,322
Total assets	\$5,935,018	\$28,356,654	\$9,597,961	\$7,155,833	\$5,983,977	\$7,326,234	\$40,733,349	\$73,241,881	\$20,310,925	\$198,641,832

(Continued)

MOHAVE COUNTY
Combined Balance Sheet - All Fund Types and Account Groups
June 30, 2001
(Concluded)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)
Liabilities and Fund Equity										
Liabilities:										
Accrued liabilities	\$467,956	\$780,571			\$ 52,921	\$117,801				\$1,419,249
Accrued payroll and employee benefits	945,588	757,031			3,943	116,662			\$2,016,908	3,840,132
Due to:										
Other funds	77,071	668,066	\$ 660,739			26,714				1,432,590
Other governments		306,480			89					306,569
Deposits held for others	66,011	114,883			5,000		\$349,405			535,299
Claims and judgements payable						657,550			602,160	1,259,710
Obligations under capital leases						325,877			87,563	413,440
Landfill closure and postclosure care costs payable									2,435,294	2,435,294
Special assessment bonds with governmental commitment payable									4,264,000	4,264,000
Certificates of participation:										
Principal payable			1,375,000						10,905,000	12,280,000
Interest payable			324,295							324,295
Deferred revenues	<u>1,597,009</u>	<u>934,874</u>	<u>3,011,324</u>							<u>5,543,207</u>
Total liabilities	<u>3,153,635</u>	<u>3,561,905</u>	<u>5,371,358</u>		<u>61,953</u>	<u>1,244,604</u>	<u>349,405</u>		<u>20,310,925</u>	<u>34,053,785</u>
Fund equity and other credits:										
Contributed capital						2,697,293				2,697,293
Investment in general fixed assets								\$ 73,241,881		73,241,881
Retained earnings:										
Unreserved					5,922,024	3,384,337				9,306,361
Fund balances:										
Reserved for inventories		239,962								239,962
Reserved for investment trust participants							40,383,944			40,383,944
Unreserved	<u>2,781,383</u>	<u>24,554,787</u>	<u>4,226,603</u>	<u>\$7,155,833</u>						<u>38,718,606</u>
Total fund equity and other credits	<u>2,781,383</u>	<u>24,794,749</u>	<u>4,226,603</u>	<u>7,155,833</u>	<u>5,922,024</u>	<u>6,081,630</u>	<u>40,383,944</u>	<u>73,241,881</u>		<u>164,588,047</u>
Total liabilities and fund equity	<u>\$5,935,018</u>	<u>\$28,356,654</u>	<u>9,597,961</u>	<u>\$7,155,833</u>	<u>5,983,977</u>	<u>\$7,326,234</u>	<u>\$40,733,349</u>	<u>\$73,241,881</u>	<u>\$20,310,925</u>	<u>\$198,641,832</u>

See accompanying notes to financial statements.

MOHAVE COUNTY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types
Year Ended June 30, 2001

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues:					
Taxes	\$17,252,925	\$7,833,013			\$25,085,938
Special assessments	\$528,210		\$1,579,680	\$2,582	2,110,472
Licenses and permits	19,436,346	26,976			19,463,322
Intergovernmental	3,892,455	21,140,453		4,114,594	29,147,502
Charges for services	1,207,241	9,875,938			11,083,179
Fines and forfeits	348,366	51,732			400,098
Investment income	67,473	1,251,390	186,811	351,437	1,857,111
Rents	0	97,836			97,836
Contributions	-	239,192		2,500,000	2,739,192
Miscellaneous	1,082,658	842,395	799	7,294	1,933,146
Total revenues	43,815,674	41,358,925	1,767,290	6,975,907	93,917,796
Expenditures:					
Current:					
General government	21,028,704	3,534,043			24,562,747
Public safety	12,084,604	5,424,534			17,509,138
Highways and streets		12,983,731			12,983,731
Sanitation		324,788			324,788
Health	7,269,131	3,589,757			10,858,888
Welfare		2,674,696			2,674,696
Culture and recreation		3,903,140			3,903,140
Education	265,973	3,145,689			3,411,662
Capital outlay				3,672,034	3,672,034
Debt service:					
Principal retirement			2,719,000		2,719,000
Interest and fiscal charges			968,118		968,118
Total expenditures	40,648,412	35,580,378	3,687,118	3,672,034	83,587,942
Excess of revenues over (under) expenditures	3,167,262	5,778,547	(1,919,828)	3,303,873	10,329,854
Other financing sources (uses):					
Operating transfers in	220,314	1,742,165	1,691,404	498,773	4,152,656
Operating transfers out	(5,012,192)	(757,952)	(370,000)	(138,813)	(6,278,957)
Certificates of participation proceeds				4,870,000	4,870,000
Proceeds of sale of County property	12,257	48,020			60,277
Total other financing sources (uses)	(4,779,621)	1,032,233	1,321,404	5,229,960	2,803,976
Excess of revenues and other sources over (under) expenditures and other uses	(1,612,359)	6,810,780	(598,424)	8,533,833	13,133,830
Fund balances, July 1, 2000, as restated	4,393,742	17,945,696	2,940,052	707,707	25,987,197
Residual equity transfers in (out)			1,884,975	(2,085,707)	(200,732)
Increase in reserve for inventory of supplies		38,273			38,273
Fund balances, June 30, 2001	\$2,781,383	\$24,794,749	\$4,226,603	\$7,155,833	\$38,958,568

See accompanying notes to financial statements.

MOHAVE COUNTY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - All Governmental Fund Types
Year Ended June 30, 2001

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:						
Taxes	\$17,702,534	\$17,252,925	(\$449,609)	\$8,114,625	\$7,833,013	(\$281,612)
Licenses and permits	640,620	528,210	(112,410)	30,000	26,976	(3,024)
Intergovernmental	20,165,482	19,436,346	(729,136)	23,690,739	21,140,453	(2,550,286)
Charges for services	4,400,396	3,892,455	(507,941)	8,767,452	9,875,938	1,108,486
Fines and forfeits	1,188,256	1,207,241	18,985	48,800	51,732	2,932
Investment income	164,106	348,366	184,260	754,203	1,251,390	497,187
Rents	50,326	67,473	17,147	95,000	97,836	2,836
Contributions				220,947	239,192	18,245
Miscellaneous	1,284,841	1,082,658	(202,183)	3,205,271	842,395	(2,362,876)
Total revenues	<u>45,596,561</u>	<u>43,815,674</u>	<u>(1,780,887)</u>	<u>44,927,037</u>	<u>41,358,925</u>	<u>(3,568,112)</u>
Expenditures:						
Current:						
General government	22,954,664	21,028,704	1,925,960	8,154,501	3,534,043	4,620,458
Public safety	12,530,116	12,084,604	445,512	7,772,706	5,424,534	2,348,172
Highways and streets				31,731,743	12,983,731	18,748,012
Sanitation				4,560,884	324,788	4,236,096
Health	7,269,103	7,269,131	(28)	4,358,117	3,589,757	768,360
Welfare				3,496,158	2,674,696	821,462
Culture and recreation				5,292,477	3,903,140	1,389,337
Education	265,973	265,973		4,752,822	3,145,689	1,607,133
Debt service:						
Principal retirement						
Interest and fiscal charges						
Total expenditures	<u>43,019,856</u>	<u>40,648,412</u>	<u>2,371,444</u>	<u>70,119,408</u>	<u>35,580,378</u>	<u>34,539,030</u>
Excess of revenues over (under) expenditures	<u>2,576,705</u>	<u>3,167,262</u>	<u>590,557</u>	<u>(25,192,371)</u>	<u>5,778,547</u>	<u>30,970,918</u>
Other financing sources (uses):						
Operating transfers in	220,314	220,314		1,847,111	1,742,165	(104,946)
Operating transfers out	(5,541,457)	(5,012,192)	529,265	(532,721)	(757,952)	(225,231)
Certificate of Participation Proceeds						
Proceeds from sale of bonds				6,040,000		(6,040,000)
Proceeds of sale of County property	492	12,257	11,765	450,000	48,020	(401,980)
Total other financing sources (uses)	<u>(5,320,651)</u>	<u>(4,779,621)</u>	<u>541,030</u>	<u>7,804,390</u>	<u>1,032,233</u>	<u>(6,772,157)</u>
Excess of revenues and other sources over (under) expenditures and other uses	(2,743,946)	(1,612,359)	1,131,587	(17,387,981)	6,810,780	24,198,761
Fund balances, July 1, 2000, as restated	4,393,742	4,393,742		17,253,708	17,945,696	691,988
Residual equity transfer out						
Increase in reserve for inventory of supplies					38,273	38,273
Fund balances, June 30, 2001	<u>\$1,649,796</u>	<u>\$2,781,383</u>	<u>\$1,131,587</u>	<u>(\$134,273)</u>	<u>\$24,794,749</u>	<u>\$24,929,022</u>

(Continued)

See accompanying notes to financial statements.

MOHAVE COUNTY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - All Governmental Fund Types
Year Ended June 30, 2001
(Continued)

	<u>Debt Service Funds</u>			<u>Capital Projects Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:						
Special assessments	\$1,706,161	\$1,579,680	(\$126,481)		\$2,582	\$2,582
Intergovernmental				\$3,000,000	4,114,594	1,114,594
Charges for services				1,087,248		(1,087,248)
Investment income	218,750	186,811	(31,939)	38,000	351,437	313,437
Contributions					2,500,000	2,500,000
Miscellaneous		799	799		7,294	7,294
Total revenues	<u>1,924,911</u>	<u>1,767,290</u>	<u>(157,621)</u>	<u>4,125,248</u>	<u>6,975,907</u>	<u>2,850,659</u>
Expenditures:						
Capital outlay				12,748,148	3,672,034	9,076,114
Debt service:						
Assessment refund						
Principal retirement	2,159,000	2,719,000	(560,000)			
Interest and fiscal charges	4,077,151	968,118	3,109,033			
Total expenditures	<u>6,236,151</u>	<u>3,687,118</u>	<u>2,549,033</u>	<u>12,748,148</u>	<u>3,672,034</u>	<u>9,076,114</u>
Excess of revenues over (under) expenditures	<u>(4,311,240)</u>	<u>(1,919,828)</u>	<u>2,391,412</u>	<u>(8,622,900)</u>	<u>3,303,873</u>	<u>11,926,773</u>
Other financing sources (uses):						
Operating transfers in	1,216,658	1,691,404	474,746	708,772	498,773	(209,999)
Operating transfers out		(370,000)	(370,000)	(113,227)	(138,813)	(25,586)
Certificate of participation proceeds				5,400,000	4,870,000	(530,000)
Proceeds from sale of bonds						
Proceeds of Sale of County property						
Total other financing sources (uses)	<u>1,216,658</u>	<u>1,321,404</u>	<u>104,746</u>	<u>5,995,545</u>	<u>5,229,960</u>	<u>(765,585)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(3,094,582)</u>	<u>(598,424)</u>	<u>2,496,158</u>	<u>(2,627,355)</u>	<u>8,533,833</u>	<u>11,161,188</u>
Fund balances, July 1, 2000, as restated	2,940,052	2,940,052		707,707	707,707	
Residual equity transfer in (out)		1,884,975	1,884,975		(2,085,707)	(2,085,707)
Increase in reserve for inventory of supplies						
Fund balances, June 30, 2001	<u>(\$154,530)</u>	<u>\$4,226,603</u>	<u>\$4,381,133</u>	<u>(\$1,919,648)</u>	<u>\$7,155,833</u>	<u>\$9,075,481</u>

(Continued)

See accompanying notes to financial statements.

MOHAVE COUNTY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - All Governmental Fund Types
Year Ended June 30, 2001
(Concluded)

	Totals		
	(Memorandum Only)		
	Budget	Actual	Variance
Revenues:			
Taxes	\$25,817,159	\$25,085,938	(\$731,221)
Special assessments	1,706,161	1,582,262	(123,899)
Licenses and permits	670,620	555,186	(115,434)
Intergovernmental	46,856,221	44,691,393	(2,164,828)
Charges for services	14,255,096	13,768,393	(486,703)
Fines and forfeits	1,237,056	1,258,973	21,917
Investment income	1,175,059	2,138,004	962,945
Rents	145,326	165,309	19,983
Contributions	220,947	2,739,192	2,518,245
Miscellaneous	4,490,112	1,933,146	(2,556,966)
Total revenues	96,573,757	93,917,796	(2,655,961)
Expenditures:			
Current:			
General government	31,109,165	24,562,747	6,546,418
Public safety	20,302,822	17,509,138	2,793,684
Highways and streets	31,731,743	12,983,731	18,748,012
Sanitation	4,560,884	324,788	4,236,096
Health	11,627,220	10,858,888	768,332
Welfare	3,496,158	2,674,696	821,462
Culture and recreation	5,292,477	3,903,140	1,389,337
Education	5,018,795	3,411,662	1,607,133
Capital outlay	12,748,148	3,672,034	9,076,114
Debt service:			
Assessment refund			
Principal retirement	2,159,000	2,719,000	(560,000)
Interest and fiscal charges	4,077,151	968,118	3,109,033
Total expenditures	132,123,563	83,587,942	48,535,621
Excess of revenues over (under) expenditures	(35,549,806)	10,329,854	45,879,660
Other financing sources (uses):			
Operating transfers in	3,992,855	4,152,656	159,801
Operating transfers out	(6,187,405)	(6,278,957)	(91,552)
Certificate of participation proceeds	5,400,000	4,870,000	(530,000)
Proceeds from sale of bonds	6,040,000		(6,040,000)
Proceeds of sale of County property	450,492	60,277	(390,215)
Total other financing sources (uses)	9,695,942	2,803,976	(6,891,966)
Excess of revenues and other sources over (under) expenditures and other uses	(25,853,864)	13,133,830	38,987,694
Fund balances, July 1, 2000, as restated	25,295,209	25,987,197	691,988
Residual equity transfers in (out)		(200,732)	(200,732)
Increase in reserve for inventories		38,273	38,273
Fund balances, June 30, 2001	(\$558,655)	\$38,958,568	\$39,517,223

See accompanying notes to financial statements.

MOHAVE COUNTY
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings / Fund Equity
All Proprietary Fund Types
Year Ended June 30, 2001

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Combined Totals (Memorandum Only)</u>
Operating revenues:			
Intergovernmental			
Charges for services	\$441,095	\$7,411,581	\$7,852,676
Miscellaneous		123,627	123,627
Total operating revenues	<u>441,095</u>	<u>7,535,208</u>	<u>7,976,303</u>
Operating expenses:			
Personal services	39,038	1,451,122	1,490,160
Supplies	4,416	607,939	612,355
Professional services	2,070	2,435,990	2,438,060
Communication		393,788	393,788
Insurance		16,992	16,992
Insurance claims		1,714,386	1,714,386
Lawsuit judgements		461,092	461,092
Repairs and maintenance	238	152,383	152,621
Public utility service	148,910	61,514	210,424
Rents and leases		302,203	302,203
Depreciation	456	765,817	766,273
Other	19,400	203,577	222,977
Total operating expenses	<u>214,528</u>	<u>8,566,803</u>	<u>8,781,331</u>
Operating income (loss)	<u>226,567</u>	<u>(1,031,595)</u>	<u>(805,028)</u>
Nonoperating revenues (expenses):			
Investment income		176,044	176,044
Loss on disposal of fixed assets		(119,030)	(119,030)
Total (net) nonoperating revenues (expenses)	<u>-</u>	<u>57,014</u>	<u>57,014</u>
Income (loss) before operating transfers	226,567	(974,581)	(748,014)
Residual equity transfer in	200,732		200,732
Operating transfers in		2,346,615	2,346,615
Operating transfers out		(220,314)	(220,314)
Net income (loss)	427,299	1,151,720	1,579,019
Assets contributed by other agencies	5,494,725	286,529	5,781,254
Retained Earnings / Fund equity, July 1, 2000		<u>4,643,381</u>	<u>4,643,381</u>
Retained Earnings / Fund equity, June 30, 2001	<u>\$5,922,024</u>	<u>\$ 6,081,630</u>	<u>\$12,003,654</u>

See accompanying notes to financial statements.

MOHAVE COUNTY
Combined Statement of Cash Flows
All Proprietary Fund Types
Year Ended June 30, 2001

	Enterprise Fund	Internal Service fund
Cash flows from operating activities:		
Operating income (loss)	\$ 226,567	\$ (1,031,595)
Adjustments to reconcile operating income (loss) to net cash provided (used for) operating activities:		
Depreciation	456	765,817
Changes in assets and liabilities:		
Increase in:		
Accounts receivable	(97,114)	(3,609)
Accrued interest receivable	(1,609)	(715)
Due from other funds		(34,445)
Due from other governments		
Deposits held for others	5,000	
Inventories	(200,732)	
Prepaid items		(12,818)
Accrued liabilities	52,921	12,573
Accrued payroll and employee benefits	3,943	41,845
Claims and judgements payable		186,234
Due to other funds		19,657
Due to other governments	89	
Decrease in:		
Accounts receivable		396
Accrued interest receivable		17,416
Due from other funds		24,880
Due from other governments		998
Prepaid items		1,250
Accrued liabilities		(330,125)
Accrued payroll and employee benefits		(4,272)
Due to other funds		(28,294)
Net cash provided (used for) operating activities	(10,479)	(374,807)
Cash flows from noncapital financing activities:		
Residual equity transfer in	200,732	
Operating transfers in		2,346,615
Operating transfers out		(220,314)
Principal payment of long term debt		(222,352)
Net cash provided (used for) noncapital financing activities	200,732	1,903,949
Cash flows from capital and related financing activities:		
Contributions		
Certificates of participation		
Acquisition of capital assets	(25,747)	(513,932)
Proceeds from sale of County property		26,650
Net cash used for capital financing activities	(25,747)	(487,282)
Cash flows from investing activities:		
Interest and dividends received on investments		176,044
Proceeds from sale of investments		
Net cash provided by investing activities	0	176,044
Net increase in cash and cash equivalents	164,506	1,217,904
Cash and Investments, July 1, 2000, as restated-note 17		3,048,929
Cash and Investments, June 30, 2001	\$164,506	\$4,266,833
Supplemental information for non-cash capital and related financing activities:		
Equipment acquired through capital leases		
Equipment transferred from the general fixed assets account group	\$ 5,494,725	\$ 286,529
	\$5,494,725	\$286,529

See accompanying notes to financial statements.

MOHAVE COUNTY
Combined Statement of Changes in Net Assets
Investment Trust Funds
Year Ended June 30, 2001

	<u>Treasurer's Investment Pool</u>	<u>Individual Investment Accounts</u>	<u>Total</u>
Additions:			
Contributions from participants	\$497,056,519	\$4,730,462	\$501,786,981
Investment income:			
Interest and dividend income	4,828,766	106,663	4,935,429
Net increase in fair value of ir	<u>601,933</u>	<u> </u>	<u>601,933</u>
Net investment income	<u>5,430,699</u>	<u>106,663</u>	<u>5,537,362</u>
 Total additions	 <u>502,487,218</u>	 <u>4837125.3</u>	 <u>507,324,343</u>
 Deductions:			
Distributions to participants	<u>(507,299,457)</u>	<u>(5,253,578)</u>	<u>(512,553,035)</u>
 Total deductions	 <u>(507,299,457)</u>	 <u>(5,253,578)</u>	 <u>(512,553,035)</u>
 Net decrease in net assets	 (4,812,239)	 (416,453)	 (5,228,692)
 Net assets held in trust:			
July 1, 2000	<u>42,892,168</u>	<u>2,720,468</u>	<u>45,612,636</u>
 June 30, 2001	 <u><u>\$38,079,929</u></u>	 <u><u>\$2,304,015</u></u>	 <u><u>\$40,383,944</u></u>

See accompanying notes to financial statements.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

- NOTE 1 Summary of Significant Accounting Policies
- A. Reporting Entity
 - B. Fund Accounting
 - 1. Governmental Funds
 - 2. Proprietary Funds
 - 3. Fiduciary Funds
 - 4. Account Groups
 - C. Basis of Accounting
 - D. Budgeting and Budgetary Control
 - E. Cash Equivalents and Investments
 - F. Inventories
 - G. Fixed Assets
 - H. Compensated Absences
 - I. Investment Income
 - J. Property Taxes
 - K. Intergovernmental Grants and Aid
 - L. Total Columns (Memorandum Only)
- NOTE 2 Excess of Expenditures Over Appropriations/Individual Fund Deficits
- NOTE 3 Deposits and Investments
- NOTE 4 Property Taxes Receivable
- NOTE 5 Due From Other Governments
- NOTE 6 Changes in General Fixed Assets
- NOTE 7 Bonds Payable
- NOTE 8 Certificates of Participation Payable
- NOTE 9 Obligations Under Leases
- NOTE 10 Installment Purchase Contracts Payable
- NOTE 11 Landfill Closure and Postclosure Care Costs
- NOTE 12 Risk Management
- NOTE 13 Interfund Receivables and Payables
- NOTE 14 Changes in Long-Term Liabilities
- NOTE 15 Retirement Plans
- NOTE 16 County Treasurer's Investment Pool
- NOTE 17 Prior Period Adjustments
- NOTE 18 Implementation of GASB Statement No. 34

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 1 - Summary of Significant Accounting Policies

The accounting policies of Mohave County conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB). A summary of the County's more significant accounting policies follow.

The County's major operations include general government, public safety, highway and street maintenance and construction, sanitation, health, welfare, culture and recreation, and education. In addition, the County operates eight internal service activities: a motor vehicle transportation service, an air transportation service, a central services, a communications service, information technology service, a janitorial service, a health insurance service, and a self-insurance service. This year a water company was created and is reflected as an enterprise fund.

A. Reporting Entity

Mohave County is a general-purpose local government that is governed by a separately elected board of three county supervisors. These general-purpose financial statements present all the fund types and account groups of the County (a primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the County. Each blended component unit discussed below has a June 30 year-end. The County has no discretely presented component units.

Blended component units are special districts, which have been established to serve unique needs. These special districts consist of various improvement districts, a Library District, a Television District, and a Flood Control District. The financial data for these districts is included in the financial statements of the appropriate fund type (i.e., in the Special Revenue, Debt Service, and Capital Projects Funds) of the County. Although these special districts are legally separate entities from the County, the Board of Supervisors of the County serves as the Board of Directors of these entities. Separate financial statements of the blended component units are not prepared.

Under the provisions of Arizona Revised Statutes (A.R.S.) §15-365, the Mohave County School Superintendent's Office was established and oversees the Mohave County Educational Services Cooperative (M.E.S.C.), an independently managed purchasing cooperative for school-related equipment and services. The M.E.S.C. primarily serves school districts, however, other governmental entities in the State can purchase through the cooperative. All entities purchasing through the cooperative's contracts are required to pay their monies to the cooperative, which then distributes the money to the appropriate vendors. The County acts merely as the conduit between the purchaser and the vendor and is not obligated in any manner for the debt resulting from those purchases. Therefore, except for amounts held in any agency capacity by the County Treasurer at June 30, 2001, the accompanying financial statements do not report such monies collected or disbursed to vendors. However, entities outside Mohave County pay a 1 percent administrative fee which helps to cover the cost of M.E.S.C. operations, and the accompanying financial statements do report such administrative fee revenues and the operating expenditures of M.E.S.C. in the Special Revenue Funds.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 1 - Summary of Significant Accounting Policies (Cont'd.)

B. Fund Accounting

The County's accounts are maintained in accordance with the principles of fund accounting to ensure that limitations and restrictions on the County's available resources are observed. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds or account groups in accordance with the activities or objectives specified for those resources. Each fund is considered a separate accounting entity, and its operations are accounted for in a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses. Account groups are reporting devices designed to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Accounts are separately maintained for each fund and account group; however, in the accompanying financial statements, funds that have similar characteristics have been combined into generic fund types that are further classified into broad fund categories. A description of the County's fund categories, types, and account groups follows.

1. Governmental Funds account for the County's general government activities using the flow of current financial resources measurement focus and include the following fund types:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for specific revenue sources, other than major capital projects, which are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for resources accumulated and used for the payment of general long-term debt principal, interest, and related costs.

The *Capital Projects Funds* account for resources to be used for acquiring or constructing major capital facilities, other than those financed by the Proprietary Funds.

2. Proprietary Funds account for the County's ongoing activities that are similar to those found in the private sector using the flow of economic resources measurement focus. The County applies all applicable Financial Accounting Standard Board Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins to its proprietary activities unless those pronouncements conflict with or contradict GASB pronouncements. The County's proprietary funds include the following fund types.

The *Enterprise Fund* accounts for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the Board of Supervisors is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or for which the Board of Supervisors has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The *Internal Service Funds* account for the financing of goods or services provided by the department or agency to other County departments or agencies, or to other governments on a cost-reimbursement basis.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 1 - Summary of Significant Accounting Policies (Cont'd.)

3. Fiduciary Funds account for assets the County holds on behalf of others, and include the following fund types:

The *Investment Trust Funds* account for investments made by the County on behalf of other governmental entities using the economic resources measurement focus.

The *Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. This fund is used to account for assets that the County holds for others in an agency capacity.

4. Account Groups are used to establish control and accountability for certain County assets and liabilities that are not recorded in the funds and include the following two groups:

The *General Fixed Assets Account Group* accounts for all fixed assets of the County, except those accounted for in Proprietary Funds.

The *General Long-Term Debt Account Group* accounts for all of the County's long-term obligations, except those accounted for in Proprietary Funds.

C. Basis of Accounting

The financial statements of the Governmental and Agency Funds are presented on the modified accrual basis of accounting. Revenues are recognized when they become measurable and available to finance current-period expenditures. Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt that are recognized when due. However, since debt service resources are provided during the current year for payment of general long-term debt principal and interest due early in the following year, those expenditures and related liabilities have been recognized in the Debt Service Funds.

Revenues susceptible to accrual are property taxes; franchise taxes; special assessments; licenses and permits; intergovernmental aid, grants, and reimbursements; interest revenue; charges for services; and sales taxes collected and held by the State at year-end on the County's behalf. Fines and forfeits, rents, contributions, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The financial statements of the Proprietary and Investment Trust Funds are presented on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

D. Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each separate fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibit expenditures or liabilities in excess of the amounts budgeted.

Essentially the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 1 - Summary of Significant Accounting Policies (Cont'd.)

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds. Formal budget integration is not employed for the Internal Service and Enterprise funds because effective budgetary control is alternatively achieved through the capability of cost recovery.

Expenditures may not legally exceed appropriations at the department level. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon approval of the Board of Supervisors. The Board of Supervisors made several supplementary budget appropriations to governmental funds, other than the General Fund, throughout the year, resulting in an overall increase in revenues and expenditures of \$86,363.

Encumbrance accounting, under which purchase orders, contracts, and other commitments to expend monies are recorded to reserve that portion of the applicable fund balance, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end for goods or services that were not received before fiscal year-end are canceled. However, the County may draw warrants against encumbered amounts for goods or services received but unpaid at June 30 for 60 days immediately following the close of the fiscal year. After 60 days the remaining encumbered balances lapse.

E. Cash Equivalents and Investments

For purposes of its statement of cash flows, the County considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

F. Inventories

Inventories of the Governmental Funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and are offset by a fund balance reserve to indicate that they do not constitute "available spendable resources." These inventories are stated at cost using the first-in, first-out method.

Inventories of the Proprietary Funds are recorded as assets when purchased and expensed when consumed. These inventories are stated at cost using the first in – first out method.

G. Fixed Assets

Purchased fixed assets capitalized in the General Fixed Assets Account Group are recorded at the time of purchase as expenditures in the funds from which the expenditures were made. Such assets are capitalized at cost plus any ancillary charges. Donated fixed assets are capitalized at their estimated fair market value at the time received.

Depreciation on general fixed assets is not recorded, and interest incurred during construction is not capitalized. Also, public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage and lighting systems are not capitalized.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 1 - Summary of Significant Accounting Policies (Cont'd.)

Purchased fixed assets of the Proprietary Funds are capitalized in those funds at cost plus any ancillary charges. Major outlays for assets or improvements to them are capitalized as projects are constructed. Interest incurred during the construction phase of the project is capitalized net of interest earned on the invested proceeds over the same period. Donated fixed assets are capitalized at their estimated fair market value at the time received. Depreciation of fixed assets in the Proprietary Funds is charged as an expense against operations. These assets are depreciated over their estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	30 years
Machinery and equipment	4-10 years

H. Compensated Absences

Compensated absences consist of vested sick leave and accrued Personal Time Off (PTO) earned by employees who have completed the required probationary period of employment (either 6 or 12 months) depending on the job classification.

Employees may accumulate up to a maximum of 240 hours of PTO. Any unused PTO hours at year-end, in excess of the maximum allowed, are forfeited. The entire liability for vested compensated absences of the Governmental Funds, is recorded in the General Long-Term Debt Account Group since the amount expected to be paid from current financial resources is not significant. Vested compensated absences of the Proprietary Funds, are recorded as expenses and liabilities of those funds, as the benefits accrue to employees.

I. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

J. Property Taxes

Property taxes are recognized as revenues in the fiscal year they are levied and collected or if they are collected within 30 days subsequent to fiscal year-end. Property taxes not collected within 30 days subsequent to fiscal year-end or collected in advance of the fiscal year for which they are levied are reported as deferred revenues.

K. Intergovernmental Grants and Aid

Grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. Reimbursement grants for the acquisition of fixed assets of Proprietary Fund Types are recorded as intergovernmental receivables and contributed capital when the related expense is incurred. All other reimbursement grants are recorded as intergovernmental receivables and revenues when the related expenditures or expenses are incurred. Reimbursements not received within 60 days subsequent to fiscal year-end are reported as deferred revenues.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 1 - Summary of Significant Accounting Policies (Concl'd.)

L. Total Column (Memorandum Only)

The total column on the combined statements is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2 – Excess of Expenditures over Appropriations/Individual Fund Deficits

Excess of Expenditures over Appropriations in Individual Funds

The following General Fund departments had excess of expenditures over appropriations: Juvenile Detention, \$1,322, Superior Courts, \$4,018, and A.H.C.C.C.S., \$28.

Deficit Fund Balance/Retained Earnings in Individual Funds

The Law Library, Judge Pro Tempore, and Library District (Special Revenue Funds) had deficit fund balances of \$2,442, \$48,794, and \$49,517 respectively. Central Services and Janitorial Services (Internal Service Funds) had deficit fund equity balances of \$8,030 and \$8,168 respectively, at June 30, 2001. Flight Services, Central Services, Communications and Janitorial services (Internal Service Funds) had deficit unreserved retained earnings of \$417,256, \$8,175, \$88,194, and \$8,168, respectively. Most of these funds had deficits carried forward from the prior year. All deficits, with the exception of Communications and Flight Services, are expected to be eliminated by reducing expenditures/expenses and obtaining additional grants or other funds during normal operations in fiscal year 2001-2002. In addition, plans to continue evaluating the future charge rates will ensure deficits in the Internal Service Funds will be prevented or eliminated in the future.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 3 - Deposits and Investments

Arizona Revised Statutes authorize the County to invest public monies in the State Treasurer's investment pool; U.S. Treasury obligations; specified state and local government bonds; and interest-earning investments such as saving accounts, certificates of deposit, and repurchase agreements in eligible depositories. The Statutes require collateral for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

County Treasurer's Investment Pool - Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer (see note 16). Those monies are pooled with the County monies for investment purposes.

Deposits--At June 30, 2001, the investment pool had cash on hand of \$11,286. The carrying amount of the investment pool's total cash in bank was \$5,628,708 and the bank balance was \$4,019,562. The investment pool's deposits at June 30, 2001, were entirely covered by federal depository insurance or by collateral held by the County's custodial bank in the County's name.

Investments--The State Board of Deposit provides oversight for the State Treasurer's pools, and the Local Government Investment Pool Advisory Committee provides consultation and advice to the Treasurer. The fair value of a participant's position in the pool approximates the value of those participants pool shares. Those shares are not identified with specific investments and are not subject to custodial credit risk.

The investment pool's investments at June 30, 2001, are categorized below to give an indication of the level of risk assumed by the County at year-end.

Category 1- insured or registered in the County's name, or securities held by the County or its agent in the County's name.

Category 2- uninsured and unregistered with securities held by the counter party's trust department or agent in the County's name.

Category 3- uninsured and unregistered with securities held by the counter party, or by its trust department or agent but not in the County's name.

	<u>Category</u>	<u>Fair Value</u>
	1 2 3	
U.S. Government Securities	<u>\$ 66,596,951</u>	\$66,596,951
Investments not subject to Categorization: State Treasurer's investment pool		<u>4,667,163</u>
Total		<u>\$71,264,114</u>

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 3 - Deposits and Investments (Concl'd.)

Other Deposits- At June 30, 2001, the total nonpooled cash on hand was \$575. The carrying amount of the County's total nonpooled cash in bank was \$2,757,232, (including \$2,192,808 of Money Market Securities) and the bank balance was \$3,261,250. Of the bank balance, \$275,500 was covered by federal depository insurance or by collateral held by the County or its agent in the County's name; and \$2,985,750 was covered by collateral held by the pledging financial institution's trust department or agent in the County's name.

Other Investments - At June 30, 2001, The County's nonpooled investments, totaling \$3,272,264 in fair value of U.S. Government Securities, were uninsured and unregistered with securities held by the counterparty's trust department or agent in the County's name.

A reconciliation of cash and investments to amounts shown on the Combined Balance Sheet follows.

Cash and Investments:

	County Treasurer's Investment Pool	Other	Total
Cash on hand	\$ 11,286	\$ 575	\$ 11,861
Carrying amount of deposits	5,628,708	2,757,232	8,385,940
Reported amount of investments	71,264,114	3,272,264	74,536,378
Total	\$ 76,904,108	\$ 6,030,071	\$ 82,934,179

Combined Balance Sheet:

Cash and cash equivalents	\$ 6,285,754
Cash and investments held by trustees	3,272,264
Investments	73,376,161
Total	\$ 82,934,179

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 4 - Property Taxes Receivable

The County levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies various personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

Property taxes receivable consist of uncollected real and personal property taxes as determined from the records of the County Treasurer's Office, and at June 30, 2001, were as follows:

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>
2000-01	\$ 905,005	\$ 555,690	\$
Prior	1,028,103	436,316	30,580
Totals	<u>\$ 1,933,108</u>	<u>\$ 992,006</u>	<u>\$ 30,580</u>

That portion of property taxes receivable, not collected within 30 days after June 30, 2001, has been deferred and, consequently, is not included in current-year revenues.

Note 5 - Due From Other Governments

Amounts due from other governments at June 30, 2001, include \$877,194, \$1,036,674, \$1,100,144, \$30,213, \$454,675, \$59,911, \$207,800, and \$68,029 in state-shared revenue from highway user taxes, sales taxes, Federal and State Grants, AHCCCS-SOBRA Reimbursement, vehicle license taxes, inter-government cost sharing, lottery revenue, and incarceration fees respectively. The balance of these receivables, \$3,623, represents various expense reimbursements.

Note 6 - Changes in General Fixed Assets

A summary of the changes in general fixed assets follows:

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2001</u>
Land	\$24,310,430			\$24,310,430
Buildings	31,237,731	\$ 599,559	\$240,218	31,597,072
Improvements other than buildings	1,124,847	95,452	128,550	1,091,749
Machinery and equipment	19,607,783	2,173,411	5,600,966	16,180,228
Construction in progress	<u>2,341,784</u>	<u>3,690,324</u>	<u>5,969,706</u>	<u>62,402</u>
Total	<u>\$78,622,575</u>	<u>\$6,558,746</u>	<u>\$11,939,440</u>	<u>\$73,241,881</u>

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 7 - Bonds Payable

The County's bonded debt consists of various issues of special assessment bonds.

Special Assessment Bonds - Special assessment bonds are secured by pledges of revenues from special assessments levied against the benefiting property owners. The proceeds of the bond issues were used to finance construction in these districts. These bonds are generally callable with interest payable semiannually. The County is not obligated in any manner for the special assessment debt. However, in the event a property owner defaults on their payment of the debt, the County places a lien on the property. In the event that the lien is not cleared, the property is sold and the proceeds are used to pay off the debt.

The following special assessment districts had bonds outstanding at June 30, 2001.

<u>District</u>	<u>Interest Rates</u>	<u>Maturities</u>	<u>Outstanding Principal July 1, 2000</u>	<u>Redemptions</u>	<u>Outstanding Principal June 30, 2001</u>
G.V.I.D. No. 1 Phase II	7.25%	1/97-1/06	\$ 445,000	\$ (70,000)	\$ 375,000
G.V.I.D. No. 1 Phase III	6.70%	1/98-1/07	280,000	(40,000)	240,000
G.V.I.D. Water Storage and Distribution	9.30%	1/93-1/03	805,000	(260,000)	545,000
G.V.I.D. Well Construction Project	9.30%	1/92-1/02	140,000	(140,000)	0
G.V.I.D. Eloy Rd Waterline Extension	8.95%	1/93-1/02	8,000	(4,000)	4,000
G.V.I.D. Stewart Rd Waterline Extension	8.95%	1/93-1/02	7,000	(3,000)	4,000
Butler Improvement District	8.40%	1/93-1/03	370,000	(120,000)	250,000
Butler No. 2 Improvement District	7.4%	1/96-1/05	325,000	(65,000)	260,000
G.V.I.D. Egar/Estrella Roads Improvement	8.75%	1/94-1/03	570,000	(190,000)	380,000
Rancho Verde Street Improvement	7.75%	1/95-1/04	280,000	(70,000)	210,000
Cerbat Ranch Street Improvement	7.25%	1/95-1/05	75,000	(15,000)	60,000
G.V.I.D. Zones B&D Waterline Extension	7.90%	1/96-1/05	1,400,000	(280,000)	1,120,000
Rainbow Acres Street Improvement	6.40%	1/98-1/07	165,000	(25,000)	140,000
Horizon Six Street Improvement	6.375%	7/00-1/10	647,000	(62,000)	585,000
Mohave County Improvement District	5.50%	1/19	<u>91,000</u>		<u>91,000</u>
Total			<u>\$5,608,000</u>	<u>\$(1,344,000)</u>	<u>\$4,264,000</u>

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 7 - Bonds Payable (Concl'd.)

Special assessment bond debt service requirements to maturity, including \$709,050 of interest, are as follows:

Year ending June 30, 2002	\$1,501,227
2003	1,429,260
2004	736,679
2005	622,086
2006	320,378
Thereafter	<u>363,420</u>
Total	<u>\$4,973,050</u>

Note 8 - Certificates of Participation Payable

At June 30, 2001, the County had outstanding \$12,280,000 in certificates of participation with interest rates ranging from 3.75 to 7.375 percent. The current portion of \$1,375,000, due July 1, 2001, is reported in the individual funds. The remaining liability is recorded in the General Long-Term Debt group of accounts. The certificates are generally noncallable, with interest payable semiannually.

Principal and interest requirements at June 30, 2001, were as follows:

Description	Interest Rate(s)	Maturity	Outstanding Principal July 1, 2000	Issues/ (Retirements)	Outstanding Principal June 30, 2001
Cert of Part series 1998	3.75%-4.9%	7/1/2013	\$8,610,000	\$(1,200,000)	\$7,410,000
Cert of Part series 2000	6.75%-7.375%	7/1/2010		\$4,870,000	\$4,870,000
		Total	\$8,610,000	\$3,670,000	\$12,280,000

Certificates of participation debt service requirements to maturity, including \$4,074,053 of interest, are as follows:

Year ending June 30, 2002	\$2,015,041
2003	1,711,091
2004	1,680,634
2005	1,237,601
2006	1,102,547
Thereafter	<u>8,607,139</u>
Total	<u>\$16,354,053</u>

Note 9 - Obligations Under Leases

Capital Leases - The County has acquired equipment under the provisions of various long-term lease agreements classified as capital leases for accounting purposes because they provide for a bargain purchase option or a transfer of ownership by the end of the lease term.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 9 -Obligations Under Leases (Concl'd.)

Accordingly, such assets have been capitalized, and a summary of them at June 30, 2001, follows:

	General Fixed <u>Assets</u>	Internal Service <u>Funds</u>
Machinery and equipment	\$163,729	\$740,524
Less accumulated depreciation		234,187
Carrying value	<u>\$163,729</u>	<u>\$506,337</u>

The future minimum lease payments under the capital leases, together with the present value of the net minimum lease payments at June 30, 2001, were as follows:

	General Long-Term Debt <u>Account Group</u>	Internal Service Funds
Year ending June 30, 2002	<u>\$39,265</u>	<u>\$286,446</u>
2003	36,743	49,515
2004	18,372	
Total minimum lease payments	<u>94,380</u>	<u>335,961</u>
Less amount representing interest	(6,817)	(10,084)
Present value of net minimum lease payments	<u>\$87,563</u>	<u>\$325,877</u>

Operating Leases - The County leases buildings, copiers and a parking lot under the provisions of various long-term lease agreements classified as operating leases for accounting purposes. Rental expenditures under the terms of the operating leases were \$515,726 for the year ended June 30, 2001. The operating leases have remaining noncancellable lease terms from one to twelve years and provide renewal options.

The future minimum rental payments required under the operating leases as of June 30, 2001, are as follows:

	General <u>Fund</u>	Special Revenue <u>Funds</u>	Internal Service <u>Funds</u>
Year ending June 30, 2002	<u>\$270,772</u>	<u>\$237,986</u>	<u>\$14,260</u>
2003	65,690	114,807	2,980
2004	35,051	58,375	
2005	34,118	55,225	
2006	33,651	55,225	
Thereafter	120,204	6,360	
Total minimum payments required	<u>\$559,486</u>	<u>\$527,978</u>	<u>\$17,240</u>

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 10 - Installment Purchase Contracts Payable

Installment purchase contracts payable consisted of an agreement for the acquisition of a building at a total purchase price of \$380,000. The Installment Purchase Contract was paid in full at June 30, 2001.

Note 11 - Landfill Closure and Postclosure Care Costs

The County owns two 160-acre landfill sites, Cerbat and Mohave Valley, which are operated by independent contractors under contract with the County. Both landfills began operations in January 1989.

The County operates its landfills on a cell basis. The County owns additional unused parcels of land adjacent to the existing landfill sites that will (or may) be used, as needed, to open additional cells.

State and federal laws and regulations require the County to place a final cover on its Cerbat and Mohave Valley landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although closure and postclosure care costs will not be paid until near or after the date that the landfills stop accepting waste, the County reports the long-term portion of these closure and postclosure care costs as an addition to the General Long-Term Debt Group in each period based on landfill capacity used as of each balance sheet date.

The \$2,435,294 reported as landfill closure and postclosure care liability at June 30, 2001, represents the cumulative amount reported to date at the Cerbat and Mohave Valley landfills based on the use of 54% and 45%, respectively, of the estimated capacity of the open cells of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$1,585,271 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in fiscal year 2001. The County expects to close the landfills in the years 2004 and 2029 respectively, and the actual cost may be higher due to inflation, changes in technology, or changes in regulations.

According to state and federal laws and regulations, the County must comply with the local government financial test requirements that assure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

Note 12 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters; but was unable to obtain insurance at a cost it considered to be economically justifiable for Workers Compensation or liability insurance. Therefore, the County joined and is covered by two public entity risk pools: the Arizona Counties Property and Casualty Pool, and the Arizona Counties Workers' Compensation Pool, which are described below.

The Arizona Counties Property and Casualty Pool is a public entity risk pool currently composed of 11 member counties. The pool provides member counties catastrophic loss coverage for risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters; and provides risk management services. Such coverage includes all defense costs as well as the amount of any judgment or settlement. The County is responsible for paying a premium, based on its exposure in relation to the exposure of the other participants and a deductible of \$100,000 for each occurrence. The County is also responsible for any payments in excess of the maximum coverage of \$100 million per occurrence for property claims and \$15 million for liability claims. A County must participate in the pool at least three years after becoming a member; however, it may withdraw after the initial three-year period. If the pool were to become insolvent, the County would be assessed an additional contribution.

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 12 - Risk Management (Concl'd.)

The Arizona Counties Workers' Compensation Pool is a public entity risk pool currently composed of 11 member counties. The pool provides member counties with workers' compensation coverage, as required by law, and risk management services. The County is responsible for paying a premium, based on an experience rating formula, that allocates pool expenditures and liabilities among the members.

The Arizona Counties Property and Casualty Pool and the Arizona Counties Workers' Compensation Pool receive independent audits annually and an audit by the Arizona Department of Insurance triennially. Both pools accrue liabilities for losses that have been incurred but not reported. These liabilities are determined annually based on an independent actuarial valuation.

The County established two Internal Service funds, Health Insurance and Self Insurance. The Health Insurance Fund is used to account for employee health benefits through a combination of self-insurance and commercial insurance. The Self Insurance Fund (an Internal Service Fund) provides property, casualty and general liability coverage up to \$100,000 per claim and also accounts for the Arizona Counties Worker's Compensation Pool. The Self Insurance Fund is used to account for the risk financing of certain benefits and losses through combinations of cost-reimbursement, self-insurance for losses up to certain limits, participation in public entity risk pools, and the purchase of insurance for losses above the limits. Settled claims have not exceeded risk pool coverage or the purchased commercial insurance in any of the past three fiscal years.

The Health Insurance Fund (an Internal Service Fund) accounts for the financing of the uninsured risk of loss for certain health benefits (comprehensive major medical, prescriptions, dental, life/accidental death & dismemberment and short-term disability), to eligible employees and their dependents, through a combination of commercial insurance and self insurance. The County carried commercial insurance for risks of health-related losses, including employees' health and accident insurance, until January 1, 2001. At that time, the County became self insured, up to certain limits, with commercial insurance to cover losses above the limits. The life insurance is 100% commercial insurance. Under the health insurance program, the employees have a PPO program. The County is fully self insured for dental, which is administered through Delta Dental. The short term disability became administered by a third party, effective October of 2001.

The insurance claims payable liability of the self-insurance fund and health insurance fund of \$657,550, reported below at June 30, 2001, is the estimated ultimate cost of settling claims that have been reported but not settled and claims that have been incurred but not reported. These estimates are based on estimates received from our health care administrator (based on claims received subsequent to June 30, 2001) and AICIP (based on expected outcomes of outstanding lawsuits and incurred but not reported occurrences).

Changes in the claims payable liability amount for the years ended June 30, 2000 and 2001, were as follows:

	<u>2000</u>	<u>2001</u>
Claims Payable - Beginning of Year	\$ 447,507	\$ 471,316
Add: Claims incurred and changes in estimates	549,820	2,136,508
Deduct: Claims paid	<u>(526,011)</u>	<u>(1,950,274)</u>
Claims Payable - End of Year	<u>\$ 471,316</u>	<u>\$ 657,550</u>

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 13 - Interfund Receivables and Payables

The interfund assets and liabilities by fund, are as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 403,603	\$ 77,071
Special Revenue Funds		
Law Library		7,733
Road Fund	8,658	2,892
County Health Services	21,314	1,277
Judge Pro Tempore		41,736
Parks		3,928
Health Grants	18,550	47,105
County Attorney		72,626
Senior Programs	13,451	202,221
Commissary Fund		185
Jail Enhancement	185	
Court Time Payment	15,770	
Flood Control	72	1,121
Library District		21,175
Sheriff / Waterways	8,146	15,030
Landfill	660,600	1,401
Court Automation		15,770
M.E.S.C.	143,721	143,721
Probation	15,445	27,880
School Superintendent	16,507	16,507
G.V.I.D		21
Improvement Districts Administration		1,380
C.D.B.G.		3,644
Housing Programs	16,823	8,357
Workforce Development		32,356
Internal Service Funds		
Information Services	11,899	1,169
Motor Pool	54,575	39
Central Services		5,338
Communications		1,165
Janitorial		1,146
Self Insurance	1,730	
Flight Services	21,541	17,753
Health Insurance		104
Debt Service		
I-40 Corridor		660,739
Total	<u>\$ 1,432,590</u>	<u>\$ 1,432,590</u>

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 14 - Changes in Long-Term Liabilities

A summary of changes in the liabilities reported in the General Long-Term Debt Account Group follows:

	Balance <u>July 1, 2000</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2001</u>
Compensated Absences	\$ 2,100,347	\$	\$ 83,439	\$ 2,016,908
Installment purchase contracts payable	18,844		18,844	
Obligations under Capital Leases	120,867		33,304	87,563
Claims and judgements payable	196,239	405,921		602,160
Landfill closure and postclosure care costs payable	1,688,006	747,288		2,435,294
Special assessment bonds with governmental commitment payable	5,608,000		1,344,000	4,264,000
Certificates of participation - principal payable	<u>7,410,000</u>	<u>4,870,000</u>	<u>1,375,000</u>	<u>10,905,000</u>
Totals	<u>\$17,142,303</u>	<u>\$6,023,209</u>	<u>\$2,854,587</u>	<u>\$20,310,925</u>

Note 15 - Retirement Plans

Plan Descriptions - The County contributes to four plans, three of which are described below. The Elected Officials Retirement System is not described, due to its relative insignificance to the County's financial statements. Benefits are established by state statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits.

The *Arizona State Retirement System* (ASRS) administers a cost-sharing multiple-employer defined benefit pension plan that covers general employees of the County. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of A.R.S. Title 38, Chapter 5, Article 2.

The *Public Safety Personnel Retirement System* (PSPRS) is an agent multiple-employer defined benefit pension plan that covers public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or one of its political subdivisions. The PSPRS, acting as a common investment and administrative agent, is governed by a five-member board, known as The Fund Manager, and 189 local boards according to the provisions of A.R. S. Title 38, Chapter 5, Article 4.

The *Corrections Officer Retirement Plan* (CORP) is an agent multiple-employer defined benefit pension plan that covers certain employees of the State of Arizona, Departments of Corrections and Juvenile Corrections, and County employees whose primary duties require direct inmate contact. The CORP is governed by The Fund Manager of PSPRS, and 12 local boards, according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

Each plan issues a publicly available financial report that includes its financial statements and required supplementary information. A report may be obtained by writing or calling the applicable plan.

ASRS

3300 N. Central Avenue
P. O. Box 33910
Phoenix, AZ 85067-3910
(602) 240-2000 or (800) 621-3778

PSPRS, CORP, and EORP

1020 E. Missouri Avenue
Phoenix, AZ 85014-2613
(602) 255-5575

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 15 - Retirement Plans (Cont'd.)

Funding Policy - The Arizona State Legislature establishes and may amend active plan members' and the County's contribution rates.

Cost-sharing plans - For the year ended June 30, 2001, active ASRS members and the County were each required by statute to contribute at the actuarially determined rate of 2.66 percent (2.17 percent retirement and 0.49 percent long-term disability) of the members' annual covered payroll. The County's contributions to ASRS for the years ended June 30, 2001, 2000, and 1999, were \$1,364,611, \$1,351,805, and \$1,576,244 respectively, which were equal to the required contributions for the year.

Agent plans - For the year ended June 30, 2001, active PSPRS members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 6.24 percent. Active CORP members were required by statute to contribute 8.5 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of .31 percent.

Annual Pension Costs - The County's pension cost for the two agent plans for the year ended June 30, 2001, and related information follow.

	<u>PSPRS</u>	<u>CORP</u>
Contribution rate		
County	6.24%	.31%
Plan members	7.65%	8.5%
Annual Pension cost	\$212,472	\$4,722
Contributions made	\$212,472	\$4,722

The current-year annual required contributions, for both the PSPRS and CORP, were determined as part of their June 30, 1999 actuarial valuations using the entry-age actuarial cost method. The actuarial assumptions included (a) 9 percent investment rate of return and (b) projected salary increases ranging from 6.5 percent to 9.5 percent per year. Both (a) and (b) included an inflation component of 5.5 percent. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a 4-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 1999, was 20 years.

Trend Information - Information for each of the agent plans for their three most recent actuarial valuations follows.

Contributions Required and Contributions Made

<u>Plan</u>	<u>Year Ended</u> <u>June 30</u>	<u>Annual Pension</u> <u>Cost (APC)</u>	<u>Percentage of</u> <u>APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
PSPRS	2001	\$ 212,472	100%	\$ 0
	2000	106,006	100%	\$ 0
	1999	93,550	100%	\$ 0
CORP	2001	4,722	100%	\$ 0
	2000	69,547	100%	\$ 0
	1999	78,577	100%	\$ 0

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 15 - Retirement Plans (Concl'd.)

Analysis of Funding Progress - The following information was obtained from the three most recent actuarial valuations of the agent plans.

PSPRS						Unfunded Liability as Percentage of Covered Payroll
Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (b)	Funding Liability (Excess) (a-b)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Unfunded Liability as Percentage of Covered Payroll ([a-b]/c)
06/30/01	\$14,403,410	\$10,204,990	\$(4,198,420)	141.1%	\$3,332,859	-
06/30/00	\$13,144,845	\$11,055,727	\$(2,089,118)	118.9%	\$3,639,536	%
06/30/99	\$11,363,375	\$ 9,450,909	\$(1,912,466)	120.2%	\$3,195,550	-
CORP						Unfunded Liability as Percentage of Covered Payroll
Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (b)	Funding Liability (Excess) (a-b)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Unfunded Liability as Percentage of Covered Payroll ([a-b]/c)
06/30/01	\$3,825,686	\$1,735,357	\$(2,090,329)	220.5%	\$1,522,321	- %
06/30/00	\$3,548,008	\$1,748,931	\$(1,799,077)	202.9%	\$1,804,218	-
06/30/99	\$3,012,051	\$1,592,977	\$(1,419,074)	189.1%	\$1,868,911	-

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 16 - County Treasurer's Investment Pool

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County monies under her stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments annually at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

Details of each major investment classification follows.

Investment Type	Principal	Interest Rate(s)	Maturities	Fair Value
Fed Farm Credit Bank	\$9,495,000	5.00-5.14%	3/04-05/04	\$9,570,403
Fed Home Loan Bank	7,715,000	4.87-7.27%	9/03-06/04	7,805,898
Fed Home Loan Mrtg Corp	8,810,000	5.0-6.25%	7/04-5/04	8,899,011
Fed National Mrtg Assoc	38,355,000	4.57-5.63%	5/03-06/04	38,810,870
Total Other	1,500,000	5.31-6.12%	7/03-11/03	1,510,769
Local Gov Investment Pool	4,667,163	5.31-6.12%	7/03-11/03	4,667,163
	\$70,542,163			\$71,264,114

A condensed statement of the investment pool's net assets and changes in net assets follows.

Statement of Net Assets

Assets	\$77,030,125
Liabilities	0
Net assets	77,030,125
Net assets held in trust for:	
Internal participants	\$38,950,196
External participants	38,079,929
Total net assets held in trust	\$77,030,125

Statement of Changes in Net Assets

Total additions	\$447,974,580
Total deductions	440,258,413
Net increase	7,716,167
Net assets held in trust:	
July 1, 2000	69,313,958
June 30, 2001	\$77,030,125

MOHAVE COUNTY
Notes to Financial Statements
June 30, 2001

Note 17 - Prior Period Adjustments

Blended component unit

The audited Financial Statements for Mohave Educational Services Cooperative for fiscal years ending June 30, 2000 and 2001 were available in time to include in this year's report. In prior years, the financial statements were not available. A prior period adjustment was made to include the fiscal year 2000 assets and liabilities of the fund in this year's financial statements. The effect on the beginning fund balance of the operating fund, (included with the special revenue funds) was an increase of \$691,988.

Statement of Cash Flows

Cash and Cash Equivalents were restated, for July 1, 2000, in the cash flow statements of the Internal Service Funds. A change in presentation was made to more accurately reflect the liquidity of the assets. All cash held by the Treasurer is pooled. A "Pooled Cash" concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash and investment accounts are considered to be cash and cash equivalents. The restatement increases the Cash and Cash equivalents amount for July 1, 2000 by \$2,852,080, the amount of the Internal Service Funds shown as investments the prior year. This amount had previously been shown as a reconciling item under cash flows from capital and related financing activities.

Note 18 – Implementation of GASB Statement No. 34

Beginning with fiscal year 2003, the County will prepare its external financial reports following the requirements of GASB Statement No.34, Basic Financial Statements- and Management's Discussion and Analysis-for State and Local Governments. Implementing this standard will significantly change the accounting principles and reporting format used by the County in future financial reports.

MOHAVE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Year Ended June 30, 2001

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes	\$17,702,534	\$17,252,925	(\$449,609)
Licenses and permits	640,620	528,210	(112,410)
Intergovernmental	20,165,482	19,436,346	(729,136)
Charges for services	4,400,396	3,892,455	(507,941)
Fines and forfeits	1,188,256	1,207,241	18,985
Investment income	164,106	348,366	184,260
Rents	50,326	67,473	17,147
Contributions			
Miscellaneous	1,284,841	1,082,658	(202,183)
 Total revenues	 45,596,561	 43,815,674	 (1,780,887)
 Expenditures:			
Current:			
General government			
Assessor	2,058,632	2,003,284	55,348
County Attorney	2,344,351	2,273,472	70,879
Risk Management	488,631	461,695	26,936
Board of Supervisors	450,623	350,660	99,963
Clerk of Board	162,410	148,384	14,026
Housing Community Development	118,690	104,284	14,406
Volunteer Bureau	31,601	31,089	512
General Administrative	843,073	742,571	100,502
Clerk of Superior Court	894,169	891,270	2,899
Constables	246,360	240,941	5,419
Contingency	645,054		645,054
Elections	555,915	472,394	83,521
Finance	588,124	523,502	64,622
Building & Grounds Maintenance	1,056,969	1,045,529	11,440
Justice Courts	1,818,560	1,814,716	3,844
Juvenile Detention	628,663	629,985	(1,322)
Personnel	465,966	397,606	68,360
Planning & Zoning	1,159,859	972,112	187,747
Public Land Use	39,964	20,012	19,952
Public Fiduciary	303,801	297,878	5,923
Public Defender	1,780,532	1,748,994	31,538
Public Legal Defender	588,885	584,217	4,668
Building Inspector	508,878	331,328	177,550
Public Works	274,905	173,433	101,472
Purchasing	191,407	184,727	6,680
Recorder	564,399	483,608	80,791
Superior Courts	2,410,849	2,414,867	(4,018)
Treasurer	1,203,366	1,193,335	10,031
Voter Registration	256,668	255,667	1,001
Supervisory Districts	273,360	237,144	36,216
 Total general government	 22,954,664	 21,028,704	 1,925,960

(Continued)

MOHAVE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Year Ended June 30, 2001
(Concluded)

	Budget	Actual	Variance - Favorable (Unfavorable)
Expenditures:			
Public safety:			
Animal Control	373,927	373,927	
Jail	5,173,678	4,946,898	226,780
Medical Examiner	165,765	165,765	
Probation	1,271,977	1,128,195	143,782
Sheriff	5,544,769	5,469,819	74,950
Total public safety	12,530,116	12,084,604	445,512
Health			
A.H.C.C.C.S.	7,269,103	7,269,131	(28)
Education			
School superintendent	265,973	265,973	
Total expenditures	43,019,856	40,648,412	2,371,444
Excess of revenue over expenditures	2,576,705	3,167,262	590,557
Other financing sources (uses):			
Transfers in	220,314	220,314	
Transfers out	(5,541,457)	(5,012,192)	529,265
Proceeds of Sale of County property	492	12,257	11,765
Total other financing sources (uses)	(5,320,651)	(4,779,621)	541,030
Excess of revenues and other sources over (under) expenditures and other uses	(2,743,946)	(1,612,359)	1,131,587
Fund balances, July 1, 2000	4,393,742	4,393,742	
Fund balances, June 30, 2001	\$1,649,796	\$2,781,383	\$1,131,587

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

Special Revenue Funds Descriptions

Recorder's Surcharge - Statewide fee charged by each County Recorder for each document recorded. Funds are used to computerize microfilming, storage and retrieval of documents within the Recorder's Office.

Law Library - Portion of Court Clerk's filing fees and fees for direct services. Monies are used to purchase books for the law library as well as judicial books for judges and the Court Administrator.

Road Fund - Funds are derived from Federal and State grants, Highway User Funds, and from sale of signs, maps, fuel, etc. Funds used for road construction, repair and maintenance.

Clerk of Superior Court - A state legislated fee collected for the purpose of maintaining the document retrieval and storage system of the Clerk of Superior Court.

Domestic Relations - Funds used for mediation, both voluntary and mandatory, counseling, education, development of parenting plans, and visitation enforcement. Includes Child Support Automation funds used for equipment, repair and maintenance of the computer system used for tracking support collections and payments.

County Health Services - Provide support and administration for all Divisions of Health and Social Services.

Judge Pro Tempore - Case processing funds received from Arizona Supreme Court to establish Superior Court Division VI, reimburse Judges salaries and setup costs.

Parks - Maintenance and administration of Mohave County Parks.

Court/Attorney Enhancement - State legislated fees and surcharges related to the courts and attorneys. Expenditures are used for the processing of criminal cases, enhance judicial collections, and criminal justice records improvement.

Health Grants - Various Health and Human Social Service programs funded by Federal and State Grant monies.

County Attorney - Programs administered by the County Attorney including Victims Crime Assistance, Drug Enforcement, and Boys/Girls Club delinquency prevention program.

Anti-Racketeering - Program to investigate, prosecute, or adjudicate drug, gang or violent crimes.

Senior Programs - Provides services and programs to Mohave County senior citizens.

Commissary Fund - Provides inmate services through sales of jail commissary items.

Jail Enhancement - Enhance County jail facilities and operations.

Court Time Payment - Maintain and enhance the automated systems used in the Justice Courts.

Public Defender - Fund provides training related seminars, books, etc. for staff and/or attorneys.

Flood Control - Construct, repair and maintain flood control channels in Mohave County.

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

SPECIAL REVENUE FUNDS DESCRIPTIONS (CONT'D)

Library District - Administer and maintain the 3 major County Library facilities, as well as the several satellite sites.

Sheriff/Waterways - Provide law enforcement protection and services to the citizens of Mohave County. Includes D.A.R.E (Drug Abuse Resistance Education) program.

Landfill - Maintain and administer the County Landfill sites.

Court Automation - Enhance the Mohave County Courts through automation of its data processing.

M.E.S.C. - Mohave Educational Services Cooperative. A purchasing cooperative utilized by participating schools.

Probation - Provide investigative and supervision services to the Superior Court System. Administer various programs, as well as Juvenile and Adult programs as mandated by statute.

Emergency Management -County Emergency Management, response, and development.

School Superintendent- Educational programs administered by the County School Superintendent.

Holiday Lighting - Tax revenue used to pay for residential lighting in the Bullhead City area.

G.V.I.D. - Golden Valley Improvement District. Administration of a water distribution operation in the Golden Valley Improvement District.

Improvement Districts Admin. - Administration funds used for paying expenses incurred during bonding periods, such as paper, envelopes, postage, etc.

T.V. Improvement District - Funded by a tax levy on property and provides for maintaining 54 translators throughout Mohave County to assure television reception to County citizens.

Horizon Six - Proceeds from a tax levy held for future expansion and fees charged for water distribution and administration.

C.D.B.G. - Community Development Block Grant. Federal funded program for major construction of facilities, acquisitions of equipment and vehicles for local non-profit and public entities such as Fire Districts and Water Districts.

Housing Programs - Federal Grants including H.U.D. Section 8. Programs provide rental assistance and utility assistance to victims of domestic violence, and low income families.

Workforce Development Program - Job Training Partnership Administration. Provides basic education remediation, computer training, job training, retraining, and job search in order to secure employment.

MOHAVE COUNTY
Combining Balance Sheet -
Special Revenue Funds
June 30, 2001

	<u>Recorder's Surcharge</u>	<u>Law Library</u>	<u>Road Fund</u>	<u>Clerk of Superior Court</u>	<u>Domestic Relations</u>	<u>County Health Services</u>	<u>Judge Pro Tempore</u>	<u>Parks</u>
Assets								
Cash and cash equivalents					\$ 53,271	\$ 100		\$ 73,585
Cash and investments held by trustee								
Investments	\$ 657,823		\$ 4,817,129	\$ 259,304	97,286	126,983		406,219
Receivables (net of allowances for uncollectibles):								
Property taxes								
Accounts	8,439	\$ 5,364	13,266	5,368	7,966	14,941		364
Accrued interest	587		16,579	831	303			206
Special assessments								
Due from:								
Other funds			8,658			21,314		
Other governments			877,194			25,303		18,107
Inventories			239,962					
Prepaid items	1,311		557		2,500	200		
Total assets	<u>\$668,160</u>	<u>\$5,364</u>	<u>\$5,973,345</u>	<u>\$265,503</u>	<u>\$161,326</u>	<u>\$188,841</u>	<u>\$ -</u>	<u>\$498,481</u>
Liabilities and Fund Equity								
Liabilities:								
Accrued liabilities	\$ 14,505	\$ 73	\$ 190,926	\$ 16,623	\$ 1,500	\$ 10,410	\$ 35	\$ 51,154
Accrued payroll and employee benefits	2,923		167,222	624	8,407	56,425	7,023	19,193
Due to:								
Other funds		7,733	2,892			1,277	41,736	3,928
Other governments								
Deposits held for others						152		400
Special assessment bonds with governmental commitment payable								
Deferred revenues								100,000
Total liabilities	<u>17,428</u>	<u>7,806</u>	<u>361,040</u>	<u>17,247</u>	<u>9,907</u>	<u>68,264</u>	<u>48,794</u>	<u>174,675</u>
Fund equity:								
Fund balances (deficits):								
Reserve for inventories			239,962					
Unreserved	650,732	(2,442)	5,372,343	248,256	151,419	120,577	(48,794)	323,806
Total fund equity	<u>650,732</u>	<u>(2,442)</u>	<u>5,612,305</u>	<u>248,256</u>	<u>151,419</u>	<u>120,577</u>	<u>(48,794)</u>	<u>323,806</u>
Total liabilities and fund equity	<u>\$668,160</u>	<u>\$5,364</u>	<u>\$5,973,345</u>	<u>\$265,503</u>	<u>\$161,326</u>	<u>\$188,841</u>	<u>\$ -</u>	<u>\$498,481</u>

(Continued)

MOHAVE COUNTY
Combining Balance Sheet -
Special Revenue Funds
June 30, 2001
(Continued)

	<u>Court/Attorney Enhancement</u>	<u>Health Grants</u>	<u>County Attorney</u>	<u>Anti- Racketeering</u>	<u>Senior Programs</u>	<u>Commissary Fund</u>	<u>Jail Enhancement</u>	<u>Court Time Payment</u>
Assets								
Cash and cash equivalents	\$ 449,728	\$ 73,080		\$ 15,264			\$ 113,194	
Cash and investments held by trustee								
Investments	178,355		\$ 102,592	439,730		\$ 129,474		\$ 59,325
Receivables (net of allowances for uncollectibles):								
Property taxes								
Accounts	35,730	330	385	119	\$ 2,022	6,784		6,428
Accrued interest	606		156	1,503	35	432		312
Special assessments								
Due from:								
Other funds		18,550			13,451		185	15,770
Other governments	19,657	380,422	19,254		281,608		16,412	
Inventories								
Prepaid items		700	500					
Total assets	<u>\$684,076</u>	<u>\$473,082</u>	<u>\$122,887</u>	<u>\$456,616</u>	<u>\$297,116</u>	<u>\$136,690</u>	<u>\$129,791</u>	<u>\$81,835</u>
Liabilities and Fund Equity								
Liabilities:								
Accrued liabilities	\$ 61	\$ 61,046	\$ 29,475	\$ 2,838	\$ 47,714	\$ 1,208	\$ 15,612	
Accrued payroll and employee benefits	5,274	36,954	10,539	535	24,895	4,434		
Due to:								
Other funds		47,105	72,626		202,221	185		
Other governments								
Deposits held for others								
Special assessment bonds with governmental commitment payable								
Deferred revenues								
Total liabilities	<u>5,335</u>	<u>145,105</u>	<u>112,640</u>	<u>3,373</u>	<u>274,830</u>	<u>5,827</u>	<u>15,612</u>	
Fund equity:								
Fund balances (deficits):								
Reserve for inventories								
Unreserved	678,741	327,977	10,247	453,243	22,286	130,863	114,179	\$ 81,835
Total fund equity	<u>678,741</u>	<u>327,977</u>	<u>10,247</u>	<u>453,243</u>	<u>22,286</u>	<u>130,863</u>	<u>114,179</u>	<u>81,835</u>
Total liabilities and fund equity	<u>\$684,076</u>	<u>\$473,082</u>	<u>\$122,887</u>	<u>\$456,616</u>	<u>\$297,116</u>	<u>\$136,690</u>	<u>\$129,791</u>	<u>\$81,835</u>

(Continued)

MOHAVE COUNTY
Combining Balance Sheet -
Special Revenue Funds
June 30, 2001
(Continued)

	<u>Public Defender</u>	<u>Flood Control</u>	<u>Library District</u>	<u>Sheriff/ Waterways</u>	<u>Landfill</u>	<u>Court Automation</u>	<u>M.E.S.C.</u>	<u>Probation</u>
Assets								
Cash and cash equivalents		\$ 50		\$ 7,287				\$ 44,475
Cash and investments held by trustee								
Investments	\$ 60,089	5,088,725		105,345	\$ 3,955,980	\$ 217,583	\$ 1,842,446	1,377,190
Receivables (net of allowances for uncollectibles):								
Property taxes		475,243	\$ 342,049	50,190				
Accounts	375	225			262,493		343,222	60,571
Accrued interest	203	21,035	729	531	13,422	509		4,532
Special assessments								
Due from:								
Other funds		72		8,146	660,600		143,721	15,445
Other governments	6,436			76,505				85,293
Inventories								
Prepaid items			10,980					1,618
Total assets	<u>\$67,103</u>	<u>\$5,585,350</u>	<u>\$353,758</u>	<u>\$248,004</u>	<u>\$4,892,495</u>	<u>\$218,092</u>	<u>\$2,329,389</u>	<u>\$1,589,124</u>
Liabilities and Fund Equity								
Liabilities:								
Accrued liabilities	\$ 4,728	\$ 1,135	\$ 42,001	\$ 36,908	\$ 14,556	\$ 2,681	\$ 88,635	\$ 71,864
Accrued payroll and employee benefits	1,033	8,795	59,734	21,366	983	5,176	188,754	98,868
Due to:								
Other funds		1,121	21,175	15,030	1,401	15,770	143,721	27,880
Other governments								305,415
Deposits held for others								
Special assessment bonds with governmental commitment payable								
Deferred revenues		399,118	280,365	49,419				
Total liabilities	<u>5,761</u>	<u>410,169</u>	<u>403,275</u>	<u>122,723</u>	<u>16,940</u>	<u>23,627</u>	<u>421,110</u>	<u>504,027</u>
Fund equity:								
Fund balances (deficits):								
Reserve for inventories								
Unreserved	61,342	5,175,181	(49,517)	125,281	4,875,555	194,465	1,908,279	1,085,097
Total fund equity	<u>61,342</u>	<u>5,175,181</u>	<u>(49,517)</u>	<u>125,281</u>	<u>4,875,555</u>	<u>194,465</u>	<u>1,908,279</u>	<u>1,085,097</u>
Total liabilities and fund equity	<u>\$67,103</u>	<u>\$5,585,350</u>	<u>\$353,758</u>	<u>\$248,004</u>	<u>\$4,892,495</u>	<u>\$218,092</u>	<u>\$2,329,389</u>	<u>\$1,589,124</u>

(Continued)

MOHAVE COUNTY
Combining Balance Sheet -
Special Revenue Funds
June 30, 2001
(Continued)

	<u>Emergency Management</u>	<u>School Superintendent</u>	<u>Holiday Lighting</u>	<u>G.V.I.D.</u>	<u>Improvement Districts Admin.</u>	<u>T.V. Improvement District</u>	<u>Horizon Six</u>	<u>C.D.B.G.</u>
Assets								
Cash and cash equivalents								\$ 470,152
Cash and investments held by trustee								
Investments	\$ 39,305	\$ 44,140	\$ 2,093	\$ 968,778	\$ 112,327	\$ 374,472	\$ 150,017	
Receivables (net of allowances for uncollectibles):								
Property taxes			470	3,287		120,767		
Accounts	809	13		93			2,316	
Accrued interest	152	226	6	3,151	429	1,568	500	
Special assessments								
Due from:								
Other funds		16,507						
Other governments	680							41,860
Inventories								
Prepaid items				188				110
Total assets	<u>\$40,946</u>	<u>\$60,886</u>	<u>\$2,569</u>	<u>\$975,497</u>	<u>\$112,756</u>	<u>\$496,807</u>	<u>\$152,833</u>	<u>\$512,122</u>
Liabilities and Fund Equity								
Liabilities:								
Accrued liabilities	\$ 753	\$ 595	\$ 428	\$ 10,124	\$ 5	\$ 27,121	\$ 38	\$ 58
Accrued payroll and employee benefits		911		7,394				
Due to:								
Other funds		16,507		21	1,380			3,644
Other governments				1,065				
Deposits held for others				46,802				
Special assessment bonds with governmental commitment payable								
Deferred revenues			320	2,933		102,719		
Total liabilities	<u>753</u>	<u>18,013</u>	<u>748</u>	<u>68,339</u>	<u>1,385</u>	<u>129,840</u>	<u>38</u>	<u>3,702</u>
Fund equity:								
Fund balances (deficits):								
Reserve for inventories								
Unreserved	40,193	42,873	1,821	907,158	111,371	366,967	152,795	508,420
Total fund equity	<u>40,193</u>	<u>42,873</u>	<u>1,821</u>	<u>907,158</u>	<u>111,371</u>	<u>366,967</u>	<u>152,795</u>	<u>508,420</u>
Total liabilities and fund equity	<u>\$40,946</u>	<u>\$60,886</u>	<u>\$2,569</u>	<u>\$975,497</u>	<u>\$112,756</u>	<u>\$496,807</u>	<u>\$152,833</u>	<u>\$512,122</u>

(Continued)

MOHAVE COUNTY
Combining Balance Sheet -
Special Revenue Funds
June 30, 2001
(Concluded)

	Housing Programs	Work force Development Program	Combined Total
Assets			
Cash and cash equivalents			\$ 1,300,186
Cash and investments held by trustee			
Investments	\$ 289,799		21,902,509
Receivables (net of allowances for uncollectibles):			
Property taxes			992,006
Accounts	1,251	\$ 13	778,887
Accrued interest	1,066		69,609
Special assessments			
Due from:			
Other funds	16,823		939,242
Other governments	25,373	121,249	1,995,353
Inventories			239,962
Prepaid items	109,899	10,337	138,900
	\$444,211	\$131,599	\$28,356,654
Liabilities and Fund Equity			
Liabilities:			
Accrued liabilities	\$ 853	\$ 34,908	\$ 780,571
Accrued payroll and employee benefits	16,430	3,139	757,031
Due to:			
Other funds	8,357	32,356	668,066
Other governments			306,480
Deposits held for others	67,529		114,883
Special assessment bonds with governmental commitment payable			
Deferred revenues			934,874
	93,169	70,403	3,561,905
Fund equity:			
Fund balances (deficits):			
Reserve for inventories			239,962
Unreserved	351,042	61,196	24,554,787
	351,042	61,196	24,794,749
Total liabilities and fund equity	\$444,211	\$131,599	\$28,356,654

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
Year Ended June 30, 2001

	<u>Recorder's Surcharge</u>	<u>Law Library</u>	<u>Road Fund</u>	<u>Clerk of Superior Court</u>	<u>Domestic Relations</u>	<u>County Health Services</u>	<u>Judge Pro Tempore</u>	<u>Parks</u>
Revenues:								
Taxes								
Licenses and permits			\$ 10,347,920		\$ 20,179	\$ 80,877	\$ 55,759	\$ 187,052
Intergovernmental			1,511,789	\$ 65,518	99,314	1,236,683		1,027,876
Charges for services	\$ 294,048	\$ 64,226						
Fines and forfeits								
Investment income	34,947		240,162	14,197	6,961	1,539	367	21,451
Rents			96,800					1,036
Contributions						74		
Miscellaneous		437	138,117			3,169		35,526
Total revenues	<u>328,995</u>	<u>64,663</u>	<u>12,334,788</u>	<u>79,715</u>	<u>126,454</u>	<u>1,322,342</u>	<u>56,126</u>	<u>1,272,941</u>
Expenditures:								
Current:								
General government	384,096	52,137		33,360	244,972		176,779	
Public safety								
Highways and streets			9,923,629					
Sanitation								
Health						1,533,729		
Welfare								
Culture and recreation								1,222,275
Education								
Total expenditures	<u>384,096</u>	<u>52,137</u>	<u>9,923,629</u>	<u>33,360</u>	<u>244,972</u>	<u>1,533,729</u>	<u>176,779</u>	<u>1,222,275</u>
Excess of revenues over (under) expenditures	<u>(55,101)</u>	<u>12,526</u>	<u>2,411,159</u>	<u>46,355</u>	<u>(118,518)</u>	<u>(211,387)</u>	<u>(120,653)</u>	<u>50,666</u>
Other financing sources (uses):								
Transfers in					112,475	282,055	115,724	
Transfers out			(87,922)					
Proceeds from sale of County property			44,450					
Total other financing sources (uses)			<u>(43,472)</u>		<u>112,475</u>	<u>282,055</u>	<u>115,724</u>	
Excess of revenues and other sources over (under) expenditures and other uses	(55,101)	12,526	2,367,687	46,355	(6,043)	70,668	(4,929)	50,666
Fund balances, July 1, 2000, as restated	705,833	(14,968)	3,206,345	201,901	157,462	49,909	(43,865)	273,140
Residual equity transfers (out)								
Increase in reserve for inventory of supplies			38,273					
Fund balances (deficits), June 30, 2001	<u>\$650,732</u>	<u>(\$2,442)</u>	<u>\$5,612,305</u>	<u>\$248,256</u>	<u>\$151,419</u>	<u>\$120,577</u>	<u>(\$48,794)</u>	<u>\$323,806</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Court/Attorney Enhancement</u>	<u>Health Grants</u>	<u>County Attorney</u>	<u>Anti- Racketeering</u>	<u>Senior Programs</u>	<u>Commissary Fund</u>	<u>Jail Enhancement</u>	<u>Court Time Payment</u>
Revenues:								
Taxes						\$ 126,908		
Licenses and permits								
Intergovernmental	\$ 169,274	\$ 2,014,770	\$ 511,122	\$ 5,046	\$ 524,049		\$ 178,744	
Charges for services	378,889	23,007			170,235	36,344		76,029
Fines and forfeits			1,379					
Investment income	6,050		5,956	28,350	1,269	7,786		5,623
Rents								
Contributions		20,551	55,105					
Miscellaneous	26,039	871	445	357,162	75,640			
Total revenues	<u>580,252</u>	<u>2,059,199</u>	<u>574,007</u>	<u>390,558</u>	<u>771,193</u>	<u>171,038</u>	<u>178,744</u>	<u>81,652</u>
Expenditures:								
Current:								
General government	166,647		610,467					
Public safety				406,013		162,575	165,152	
Highways and streets								
Sanitation								
Health		2,056,028						
Welfare					1,112,147			
Culture and recreation								
Education								
Total expenditures	<u>166,647</u>	<u>2,056,028</u>	<u>610,467</u>	<u>406,013</u>	<u>1,112,147</u>	<u>162,575</u>	<u>165,152</u>	
Excess of revenues over (under) expenditures	<u>413,605</u>	<u>3,171</u>	<u>(36,460)</u>	<u>(15,455)</u>	<u>(340,954)</u>	<u>8,463</u>	<u>13,592</u>	<u>81,652</u>
Other financing sources (uses):								
Transfers in	128,061	6,800	1,281		353,168			
Transfers out	(161,349)			(1,281)				(127,874)
Proceeds from sale of County property								
Total other financing sources (uses)	<u>(33,288)</u>	<u>6,800</u>	<u>1,281</u>	<u>(1,281)</u>	<u>353,168</u>			<u>(127,874)</u>
Excess of revenues and other sources over (under) expenditures and other uses	380,317	9,971	(35,179)	(16,736)	12,214	8,463	13,592	(46,222)
Fund balances, July 1, 2000, as restated	298,424	318,006	45,426	469,979	10,072	122,400	100,587	128,057
Residual equity transfers (out)								
Increase in reserve for inventory of supplies								
Fund balances (deficits), June 30, 2001	<u>\$678,741</u>	<u>\$327,977</u>	<u>\$10,247</u>	<u>\$453,243</u>	<u>\$22,286</u>	<u>\$130,863</u>	<u>\$114,179</u>	<u>\$81,835</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Public Defender</u>	<u>Flood Control</u>	<u>Library District</u>	<u>Sheriff/ Waterways</u>	<u>Landfill</u>	<u>Court Automation</u>	<u>M.E.S.C.</u>	<u>Probation</u>
Revenues:								
Taxes		3,967,422	\$2,820,159	\$4,372				
Licenses and permits		26,976						
Intergovernmental	\$48,769	430	48,551	909,371	\$267,185			\$3,382,202
Charges for services				150	1,069,895	36,714	\$2,443,637	381,753
Fines and forfeits			50,353					
Investment income	1,995	326,998	11,428	22,502	290,555	16,350		85,992
Rents								
Contributions			160,063	3,399				
Miscellaneous		13,296	35,031	2,470				77,327
Total revenues	<u>50,764</u>	<u>4,335,122</u>	<u>3,125,585</u>	<u>942,264</u>	<u>1,627,635</u>	<u>53,064</u>	<u>2,443,637</u>	<u>3,927,274</u>
Expenditures:								
Current:								
General government	31,842					319,590		
Public safety				973,195				3,690,647
Highways and streets		3,021,049						
Sanitation					324,788			
Health								
Welfare								
Culture and recreation			2,680,865					
Education							2,189,473	
Total expenditures	<u>31,842</u>	<u>3,021,049</u>	<u>2,680,865</u>	<u>973,195</u>	<u>324,788</u>	<u>319,590</u>	<u>2,189,473</u>	<u>3,690,647</u>
Excess of revenues over (under) expenditures	<u>18,922</u>	<u>1,314,073</u>	<u>444,720</u>	<u>(30,931)</u>	<u>1,302,847</u>	<u>(266,526)</u>	<u>254,164</u>	<u>236,627</u>
Other financing sources (uses):								
Transfers in	33,288			232,060		127,874		11,866
Transfers out			(379,526)					
Proceeds from sale of County property								
Total other financing sources (uses)	<u>33,288</u>		<u>(379,526)</u>	<u>232,060</u>		<u>127,874</u>		<u>11,866</u>
Excess of revenues and other sources over (under) expenditures and other uses	52,210	1,314,073	65,194	201,129	1,302,847	(138,652)	254,164	248,493
Fund balances, July 1, 2000, as restated	9,132	3,861,108	(114,711)	(75,848)	3,572,708	333,117	1,654,115	836,604
Residual equity transfers (out)								
Increase in reserve for inventory of supplies								
Fund balances (deficits), June 30, 2001	<u>\$61,342</u>	<u>\$5,175,181</u>	<u>(\$49,517)</u>	<u>\$125,281</u>	<u>\$4,875,555</u>	<u>\$194,465</u>	<u>\$1,908,279</u>	<u>\$1,085,097</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Emergency Management</u>	<u>School Superintendent</u>	<u>Holiday Lighting</u>	<u>G.V.I.D.</u>	<u>Improvement Districts Admin.</u>	<u>T.V. Improvement District</u>	<u>Horizon Six</u>	<u>C.D.B.G.</u>
Revenues:								
Taxes		\$72,000	\$8,434	\$13,749		\$819,969		
Licenses and permits								
Intergovernmental	\$19,463	31,943				927		\$190,991
Charges for services	1,759			396,859				321,000
Fines and forfeits								
Investment income	3,941	1,782	229	57,905	\$6,951	26,366	\$9,298	
Rents								
Contributions								
Miscellaneous				47,773			12,514	
Total revenues	<u>25,163</u>	<u>105,725</u>	<u>8,663</u>	<u>516,286</u>	<u>6,951</u>	<u>847,262</u>	<u>21,812</u>	<u>511,991</u>
Expenditures:								
Current:								
General government								
Public safety	26,952		9,994	382,910		819,398	8,279	293,572
Highways and streets					39,053			
Sanitation								
Health								
Welfare								
Culture and recreation								
Education		93,961						
Total expenditures	<u>26,952</u>	<u>93,961</u>	<u>9,994</u>	<u>382,910</u>	<u>39,053</u>	<u>819,398</u>	<u>8,279</u>	<u>293,572</u>
Excess of revenues over (under) expenditures	<u>(1,789)</u>	<u>11,764</u>	<u>(1,331)</u>	<u>133,376</u>	<u>(32,102)</u>	<u>27,864</u>	<u>13,533</u>	<u>218,419</u>
Other financing sources (uses):								
Transfers in	4,207				36,086			290,000
Transfers out								
Proceeds from sale of County property								
Total other financing sources (uses)	<u>4,207</u>				<u>36,086</u>			<u>290,000</u>
Excess of revenues and other sources over (under) expenditures and other uses	2,418	11,764	(1,331)	133,376	3,984	27,864	13,533	508,419
Fund balances, July 1, 2000, as restated	37,775	31,109	3,152	773,782	107,387	339,103	139,262	1
Residual equity transfers (out)								
Increase in reserve for inventory of supplies								
Fund balances (deficits), June 30, 2001	<u>\$40,193</u>	<u>\$42,873</u>	<u>\$1,821</u>	<u>\$907,158</u>	<u>\$111,371</u>	<u>\$366,967</u>	<u>\$152,795</u>	<u>\$508,420</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
Year Ended June 30, 2001
(Concluded)

	Housing Programs	Work force Development Program	Combined Total
Revenues:			
Taxes			\$7,833,013
Licenses and permits			26,976
Intergovernmental	\$1,310,997	\$834,832	21,140,453
Charges for services	240,213		9,875,938
Fines and forfeits			51,732
Investment income	14,440		1,251,390
Rents			97,836
Contributions			239,192
Miscellaneous	16,267	311	842,395
Total revenues	1,581,917	835,143	41,358,925
Expenditures:			
Current:			
General government			3,534,043
Public safety			5,424,534
Highways and streets			12,983,731
Sanitation			324,788
Health			3,589,757
Welfare	1,562,549		2,674,696
Culture and recreation			3,903,140
Education		862,255	3,145,689
Total expenditures	1,562,549	862,255	35,580,378
Excess of revenues over (under) expenditures	19,368	(27,112)	5,778,547
Other financing sources (uses):			
Transfers in	7,220		1,742,165
Transfers out			(757,952)
Proceeds from sale of County property		3,570	48,020
Total other financing sources (uses)	7,220	3,570	1,032,233
Excess of revenues and other sources over (under) expenditures and other uses	26,588	(23,542)	6,810,780
Fund balances, July 1, 2000, as restated	324,454	84,738	17,945,696
Residual equity transfers (out)			
Increase in reserve for inventory of supplies			38,273
Fund balances (deficits), June 30, 2001	\$351,042	\$61,196	\$24,794,749

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001

	<u>Recorder's Surcharge</u>			<u>Law Library</u>			<u>Road Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Taxes									
Licenses and permits									
Intergovernmental									
Charges for services	\$ 250,000	\$ 294,048	\$ 44,048	\$ 71,800	\$ 64,226	\$ (7,574)	\$ 10,206,382	\$ 10,347,920	\$ 141,538
Fines and forfeits							650,000	1,511,789	861,789
Investment income	40,000	34,947	(5,053)	800		(800)	170,000	240,162	70,162
Rents							95,000	96,800	1,800
Contributions									
Miscellaneous					437	437	435,000	138,117	(296,883)
Total revenues	<u>290,000</u>	<u>328,995</u>	<u>38,995</u>	<u>72,600</u>	<u>64,663</u>	<u>(7,937)</u>	<u>11,556,382</u>	<u>12,334,788</u>	<u>778,406</u>
Expenditures:									
Current:									
General government	1,002,524	384,096	618,428	58,130	52,137	5,993			
Public safety									
Highways and streets							14,764,403	9,923,629	4,840,774
Sanitation									
Health									
Welfare									
Culture and recreation									
Education									
Total expenditures	<u>1,002,524</u>	<u>384,096</u>	<u>618,428</u>	<u>58,130</u>	<u>52,137</u>	<u>5,993</u>	<u>14,764,403</u>	<u>9,923,629</u>	<u>4,840,774</u>
Excess of revenues over (under) expenditures	<u>(712,524)</u>	<u>(55,101)</u>	<u>657,423</u>	<u>14,470</u>	<u>12,526</u>	<u>(1,944)</u>	<u>(3,208,021)</u>	<u>2,411,159</u>	<u>5,619,180</u>
Other financing sources (uses):									
Transfers in									
Transfers out							(85,000)	(87,922)	(2,922)
Proceeds from sale of bonds									
Proceeds from sale of County property								44,450	44,450
Total other financing sources (uses)							<u>(85,000)</u>	<u>(43,472)</u>	<u>41,528</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(712,524)</u>	<u>(55,101)</u>	<u>657,423</u>	<u>14,470</u>	<u>12,526</u>	<u>(1,944)</u>	<u>(3,293,021)</u>	<u>2,367,687</u>	<u>5,660,708</u>
Fund balances, July 1, 2000, as restated	705,833	705,833		(14,968)	(14,968)		3,206,345	3,206,345	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies								38,273	38,273
Fund balances (deficits), June 30, 2001	<u>(\$6,691)</u>	<u>\$650,732</u>	<u>\$657,423</u>	<u>(\$498)</u>	<u>(\$2,442)</u>	<u>(\$1,944)</u>	<u>(\$86,676)</u>	<u>\$5,612,305</u>	<u>\$5,698,981</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	Clerk of Superior Court			Domestic Relations			County Health Services		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Taxes									
Licenses and permits									
Intergovernmental				\$ 25,393	\$ 20,179	\$ (5,214)	\$ 71,244	\$ 80,877	\$ 9,633
Charges for services	\$ 52,000	\$ 65,518	\$ 13,518	78,700	99,314	20,614	1,018,613	1,236,683	218,070
Fines and forfeits									
Investment income	3,000	14,197	11,197	7,000	6,961	(39)		1,539	1,539
Rents									
Contributions								74	74
Miscellaneous								3,169	3,169
Total revenues	55,000	79,715	24,715	111,093	126,454	15,361	1,089,857	1,322,342	232,485
Expenditures:									
Current:									
General government	257,816	33,360	224,456	384,657	244,972	139,685			
Public safety									
Highways and streets									
Sanitation									
Health							1,636,063	1,533,729	102,334
Welfare									
Culture and recreation									
Education									
Total expenditures	257,816	33,360	224,456	384,657	244,972	139,685	1,636,063	1,533,729	102,334
Excess of revenues over (under) expenditures	(202,816)	46,355	249,171	(273,564)	(118,518)	155,046	(546,206)	(211,387)	334,819
Other financing sources (uses):									
Transfers in				112,475	112,475		509,912	282,055	(227,857)
Transfers out									
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)				112,475	112,475		509,912	282,055	(227,857)
Excess of revenues and other sources over (under) expenditures and other uses	(202,816)	46,355	249,171	(161,089)	(6,043)	155,046	(36,294)	70,668	106,962
Fund balances, July 1, 2000, as restated	201,901	201,901		157,462	157,462		49,909	49,909	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	(\$915)	\$248,256	\$249,171	(\$3,627)	\$151,419	\$155,046	\$13,615	\$120,577	\$106,962

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Judge Pro Tempore</u>			<u>Parks</u>			<u>Court/Attorney Enhancement</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Taxes									
Licenses and permits									
Intergovernmental	\$ 94,576	\$ 55,759	\$ (38,817)	\$ 437,949	\$ 187,052	\$ (250,897)	\$ 136,700	\$ 169,274	\$ 32,574
Charges for services				1,057,917	1,027,876	(30,041)		378,889	378,889
Fines and forfeits									
Investment income		367	367	5,330	21,451	16,121	4,000	6,050	2,050
Rents					1,036	1,036			
Contributions									
Miscellaneous				100,601	35,526	(65,075)	32,000	26,039	(5,961)
Total revenues	<u>94,576</u>	<u>56,126</u>	<u>(38,450)</u>	<u>1,601,797</u>	<u>1,272,941</u>	<u>(328,856)</u>	<u>172,700</u>	<u>580,252</u>	<u>407,552</u>
Expenditures:									
Current:									
General government	187,683	176,779	10,904				643,551	166,647	476,904
Public safety									
Highways and streets									
Sanitation									
Health									
Welfare									
Culture and recreation				1,999,565	1,222,275	777,290			
Education									
Total expenditures	<u>187,683</u>	<u>176,779</u>	<u>10,904</u>	<u>1,999,565</u>	<u>1,222,275</u>	<u>777,290</u>	<u>643,551</u>	<u>166,647</u>	<u>476,904</u>
Excess of revenues over (under) expenditures	<u>(93,107)</u>	<u>(120,653)</u>	<u>(27,546)</u>	<u>(397,768)</u>	<u>50,666</u>	<u>448,434</u>	<u>(470,851)</u>	<u>413,605</u>	<u>884,456</u>
Other financing sources (uses):									
Transfers in	115,724	115,724						128,061	128,061
Transfers out								(161,349)	(161,349)
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)	<u>115,724</u>	<u>115,724</u>						<u>(33,288)</u>	<u>(33,288)</u>
Excess of revenues and other sources over (under) expenditures and other uses	22,617	(4,929)	(27,546)	(397,768)	50,666	448,434	(470,851)	380,317	851,168
Fund balances, July 1, 2000, as restated	(43,865)	(43,865)		273,140	273,140		298,424	298,424	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	<u>(\$21,248)</u>	<u>(\$48,794)</u>	<u>(\$27,546)</u>	<u>(\$124,628)</u>	<u>\$323,806</u>	<u>\$448,434</u>	<u>(\$172,427)</u>	<u>\$678,741</u>	<u>\$851,168</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Health Grants</u>			<u>County Attorney</u>			<u>Anti-Racketeering</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Taxes									
Licenses and permits									
Intergovernmental	\$ 2,380,708	\$ 2,014,770	\$ (365,938)	\$ 641,021	\$ 511,122	\$ (129,899)		\$ 5,046	\$ 5,046
Charges for services	5,000	23,007	18,007						
Fines and forfeits				3,000	1,379	(1,621)			
Investment income					5,956			28,350	28,350
Rents									
Contributions	13,650	20,551	6,901	48,780	55,105	6,325			
Miscellaneous		871	871		445	445		357,162	357,162
Total revenues	<u>2,399,358</u>	<u>2,059,199</u>	<u>(340,159)</u>	<u>692,801</u>	<u>574,007</u>	<u>(118,794)</u>		<u>390,558</u>	<u>390,558</u>
Expenditures:									
Current:									
General government				804,771	610,467	194,304			
Public safety							\$ 1,048,806	406,013	642,793
Highways and streets									
Sanitation									
Health	2,722,054	2,056,028	666,026						
Welfare									
Culture and recreation									
Education									
Total expenditures	<u>2,722,054</u>	<u>2,056,028</u>	<u>666,026</u>	<u>804,771</u>	<u>610,467</u>	<u>194,304</u>	<u>1,048,806</u>	<u>406,013</u>	<u>642,793</u>
Excess of revenues over (under) expenditures	<u>(322,696)</u>	<u>3,171</u>	<u>325,867</u>	<u>(111,970)</u>	<u>(36,460)</u>	<u>75,510</u>	<u>(1,048,806)</u>	<u>(15,455)</u>	<u>1,033,351</u>
Other financing sources (uses):									
Transfers in	6,800	6,800		2,568	1,281	(1,287)	35,000		(35,000)
Transfers out							(55,000)	(1,281)	53,719
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)	<u>6,800</u>	<u>6,800</u>		<u>2,568</u>	<u>1,281</u>	<u>(1,287)</u>	<u>(20,000)</u>	<u>(1,281)</u>	<u>18,719</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(315,896)</u>	<u>9,971</u>	<u>325,867</u>	<u>(109,402)</u>	<u>(35,179)</u>	<u>74,223</u>	<u>(1,068,806)</u>	<u>(16,736)</u>	<u>1,052,070</u>
Fund balances, July 1, 2000, as restated	318,006	318,006		45,426	45,426		469,979	469,979	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	<u>\$2,110</u>	<u>\$327,977</u>	<u>\$325,867</u>	<u>(\$63,976)</u>	<u>\$10,247</u>	<u>\$74,223</u>	<u>(\$598,827)</u>	<u>\$453,243</u>	<u>\$1,052,070</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Senior Programs</u>			<u>Commissary Fund</u>			<u>Jail Enhancement</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Taxes				\$ 112,000	\$ 126,908	\$ 14,908			
Licenses and permits									
Intergovernmental	\$ 624,333	\$ 524,049	\$ (100,284)				\$ 180,971	\$ 178,744	\$ (2,227)
Charges for services	182,380	170,235	(12,145)	25,000	36,344	11,344			
Fines and forfeits									
Investment income		1,269	1,269		7,786	7,786			
Rents									
Contributions									
Miscellaneous	56,535	75,640	19,105						
Total revenues	863,248	771,193	(92,055)	137,000	171,038	34,038	180,971	178,744	(2,227)
Expenditures:									
Current:									
General government									
Public safety				250,024	162,575	87,449	262,787	165,152	97,635
Highways and streets									
Sanitation									
Health									
Welfare	1,230,794	1,112,147	118,647						
Culture and recreation									
Education									
Total expenditures	1,230,794	1,112,147	118,647	250,024	162,575	87,449	262,787	165,152	97,635
Excess of revenues over (under) expenditures	(367,546)	(340,954)	26,592	(113,024)	8,463	121,487	(81,816)	13,592	95,408
Other financing sources (uses):									
Transfers in	350,604	353,168	2,564						
Transfers out							(6,057)		6,057
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)	350,604	353,168	2,564				(6,057)		6,057
Excess of revenues and other sources over (under) expenditures and other uses	(16,942)	12,214	29,156	(113,024)	8,463	121,487	(87,873)	13,592	101,465
Fund balances, July 1, 2000, as restated	10,072	10,072		122,400	122,400		100,587	100,587	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	(\$6,870)	\$22,286	\$29,156	\$9,376	\$130,863	\$121,487	\$12,714	\$114,179	\$101,465

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Court Time Payment</u>			<u>Public Defender</u>			<u>Flood Control</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Taxes							\$ 4,102,872	\$ 3,967,422	\$ (135,450)
Licenses and permits							30,000	26,976	(3,024)
Intergovernmental				\$ 45,897	\$ 48,769	\$ 2,872		430	430
Charges for services	\$ 43,700	\$ 76,029	\$ 32,329						
Fines and forfeits									
Investment income		5,623	5,623		1,995	1,995	260,000	326,998	66,998
Rents									
Contributions									
Miscellaneous							2,420,000	13,296	(2,406,704)
Total revenues	43,700	81,652	37,952	45,897	50,764	4,867	6,812,872	4,335,122	(2,477,750)
Expenditures:									
Current:									
General government	159,037		159,037	53,252	31,842	21,410			
Public safety									
Highways and streets							16,712,326	3,021,049	13,691,277
Sanitation									
Health									
Welfare									
Culture and recreation									
Education									
Total expenditures	159,037		159,037	53,252	31,842	21,410	16,712,326	3,021,049	13,691,277
Excess of revenues over (under) expenditures	(115,337)	81,652	196,989	(7,355)	18,922	26,277	(9,899,454)	1,314,073	11,213,527
Other financing sources (uses):									
Transfers in					33,288	33,288			
Transfers out	(6,234)	(127,874)	(121,640)						
Proceeds from sale of bonds							6,040,000		(6,040,000)
Proceeds from sale of County property									
Total other financing sources (uses)	(6,234)	(127,874)	(121,640)		33,288	33,288	6,040,000		(6,040,000)
Excess of revenues and other sources over (under) expenditures and other uses	(121,571)	(46,222)	75,349	(7,355)	52,210	59,565	(3,859,454)	1,314,073	5,173,527
Fund balances, July 1, 2000, as restated	128,057	128,057		9,132	9,132		3,861,108	3,861,108	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	\$6,486	\$81,835	\$75,349	\$1,777	\$61,342	\$59,565	\$1,654	\$5,175,181	\$5,173,527

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>Library District</u>			<u>Sheriff /Waterways</u>			<u>Landfill</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Taxes	\$ 3,046,974	\$ 2,820,159	\$ (226,815)		\$ 4,372	\$ 4,372			
Licenses and permits									
Intergovernmental	48,357	48,551	194	\$ 1,370,561	909,371	(461,190)	\$ 220,000	\$ 267,185	\$ 47,185
Charges for services					150	150	760,000	1,069,895	309,895
Fines and forfeits	45,800	50,353	4,553						
Investment income	40,000	11,428	(28,572)		22,502	22,502	160,000	290,555	130,555
Rents									
Contributions	158,517	160,063	1,546		3,399	3,399			
Miscellaneous	6,365	35,031	28,666		2,470	2,470	100,000		(100,000)
Total revenues	<u>3,346,013</u>	<u>3,125,585</u>	<u>(220,428)</u>	<u>1,370,561</u>	<u>942,264</u>	<u>(428,297)</u>	<u>1,240,000</u>	<u>1,627,635</u>	<u>387,635</u>
Expenditures:									
Current:									
General government									
Public safety				1,627,936	973,195	654,741			
Highways and streets									
Sanitation							4,560,884	324,788	4,236,096
Health									
Welfare									
Culture and recreation	3,292,912	2,680,865	612,047						
Education									
Total expenditures	<u>3,292,912</u>	<u>2,680,865</u>	<u>612,047</u>	<u>1,627,936</u>	<u>973,195</u>	<u>654,741</u>	<u>4,560,884</u>	<u>324,788</u>	<u>4,236,096</u>
Excess of revenues over (under) expenditures	<u>53,101</u>	<u>444,720</u>	<u>391,619</u>	<u>(257,375)</u>	<u>(30,931)</u>	<u>226,444</u>	<u>(3,320,884)</u>	<u>1,302,847</u>	<u>4,623,731</u>
Other financing sources (uses):									
Transfers in				223,168	232,060	8,892			
Transfers out	(380,430)	(379,526)	904						
Proceeds from sale of bonds									
Proceeds from sale of County property	450,000		(450,000)						
Total other financing sources (uses)	<u>69,570</u>	<u>(379,526)</u>	<u>(449,096)</u>	<u>223,168</u>	<u>232,060</u>	<u>8,892</u>			
Excess of revenues and other sources over (under) expenditures and other uses	<u>122,671</u>	<u>65,194</u>	<u>(57,477)</u>	<u>(34,207)</u>	<u>201,129</u>	<u>235,336</u>	<u>(3,320,884)</u>	<u>1,302,847</u>	<u>4,623,731</u>
Fund balances, July 1, 2000, as restated	(114,711)	(114,711)		(75,848)	(75,848)		3,572,708	3,572,708	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	<u>\$7,960</u>	<u>(\$49,517)</u>	<u>(\$57,477)</u>	<u>(\$110,055)</u>	<u>\$125,281</u>	<u>\$235,336</u>	<u>\$251,824</u>	<u>\$4,875,555</u>	<u>\$4,623,731</u>

(Continued)

MOHAVE COUNTY
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual - Special Revenue Funds
 Year Ended June 30, 2001
 (Continued)

	Court Automation			M.E.S.C.			Probation		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Taxes									
Licenses and permits									
Intergovernmental							\$ 3,430,660	\$ 3,382,202	\$ (48,458)
Charges for services	\$ 90,594	\$ 36,714	\$ (53,880)	\$ 3,232,000	\$ 2,443,637	\$ (788,363)	327,000	381,753	54,753
Fines and forfeits		16,350	16,350					85,992	64,019
Investment income							21,973		
Rents									
Contributions								77,327	77,327
Miscellaneous									
Total revenues	<u>90,594</u>	<u>53,064</u>	<u>(37,530)</u>	<u>3,232,000</u>	<u>2,443,637</u>	<u>(788,363)</u>	<u>3,779,633</u>	<u>3,927,274</u>	<u>147,641</u>
Expenditures:									
Current:									
General government	424,644	319,590	105,054						
Public safety							4,543,124	3,690,647	852,477
Highways and streets									
Sanitation									
Health									
Welfare									
Culture and recreation									
Education				3,232,000	2,189,473	1,042,527			
Total expenditures	<u>424,644</u>	<u>319,590</u>	<u>105,054</u>	<u>3,232,000</u>	<u>2,189,473</u>	<u>1,042,527</u>	<u>4,543,124</u>	<u>3,690,647</u>	<u>852,477</u>
Excess of revenues over (under) expenditures	<u>(334,050)</u>	<u>(266,526)</u>	<u>67,524</u>		<u>254,164</u>	<u>254,164</u>	<u>(763,491)</u>	<u>236,627</u>	<u>1,000,118</u>
Other financing sources (uses):									
Transfers in		127,874	127,874				16,514	11,866	(4,648)
Transfers out									
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)		<u>127,874</u>	<u>127,874</u>				<u>16,514</u>	<u>11,866</u>	<u>(4,648)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(334,050)</u>	<u>(138,652)</u>	<u>195,398</u>		<u>254,164</u>	<u>254,164</u>	<u>(746,977)</u>	<u>248,493</u>	<u>995,470</u>
Fund balances, July 1, 2000, as restated	333,117	333,117		962,127	1,654,115	691,988	836,604	836,604	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	<u>(\$933)</u>	<u>\$194,465</u>	<u>\$195,398</u>	<u>\$962,127</u>	<u>\$1,908,279</u>	<u>\$946,152</u>	<u>\$89,627</u>	<u>\$1,085,097</u>	<u>\$995,470</u>

(Continued)

MOHAVE COUNTY
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual - Special Revenue Funds
 Year Ended June 30, 2001
 (Continued)

	Emergency Management			School Superintendent			Holiday Lighting		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Taxes					\$ 72,000	\$ 72,000	\$ 8,339	\$ 8,434	\$ 95
Licenses and permits									
Intergovernmental	\$ 30,029	\$ 19,463	\$ (10,566)	\$ 226,067	31,943	(194,124)			
Charges for services		1,759	1,759						
Fines and forfeits									
Investment income		3,941	3,941		1,782	1,782	100	229	129
Rents									
Contributions									
Miscellaneous									
Total revenues	<u>30,029</u>	<u>25,163</u>	<u>(4,866)</u>	<u>226,067</u>	<u>105,725</u>	<u>(120,342)</u>	<u>8,439</u>	<u>8,663</u>	<u>224</u>
Expenditures:									
Current:									
General government							11,600	9,994	1,606
Public safety	40,029	26,952	13,077						
Highways and streets									
Sanitation									
Health									
Welfare									
Culture and recreation									
Education				226,067	93,961	132,106			
Total expenditures	<u>40,029</u>	<u>26,952</u>	<u>13,077</u>	<u>226,067</u>	<u>93,961</u>	<u>132,106</u>	<u>11,600</u>	<u>9,994</u>	<u>1,606</u>
Excess of revenues over (under) expenditures	<u>(10,000)</u>	<u>(1,789)</u>	<u>8,211</u>		<u>11,764</u>	<u>11,764</u>	<u>(3,161)</u>	<u>(1,331)</u>	<u>1,830</u>
Other financing sources (uses):									
Transfers in	10,000	4,207	(5,793)						
Transfers out									
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)	<u>10,000</u>	<u>4,207</u>	<u>(5,793)</u>						
Excess of revenues and other sources over (under) expenditures and other uses		2,418	2,418		11,764	11,764	(3,161)	(1,331)	1,830
Fund balances, July 1, 2000, as restated	37,775	37,775		31,109	31,109		3,152	3,152	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	<u>\$37,775</u>	<u>\$40,193</u>	<u>\$2,418</u>	<u>\$31,109</u>	<u>\$42,873</u>	<u>\$11,764</u>	<u>(\$9)</u>	<u>\$1,821</u>	<u>\$1,830</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Continued)

	<u>G.V.I.D.</u>			<u>Improvement District Admin.</u>			<u>T.V. Improvement District</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Taxes	\$ 12,000	\$ 13,749	\$ 1,749				\$ 832,440	\$ 819,969	\$ (12,471)
Licenses and permits								927	927
Intergovernmental									
Charges for services	350,000	396,859	46,859						
Fines and forfeits									
Investment income	18,000	57,905	39,905		\$ 6,951	\$ 6,951	10,000	26,366	16,366
Rents									
Contributions									
Miscellaneous	<u>40,000</u>	<u>47,773</u>	<u>7,773</u>						
Total revenues	<u>420,000</u>	<u>516,286</u>	<u>96,286</u>		<u>6,951</u>	<u>6,951</u>	<u>842,440</u>	<u>847,262</u>	<u>4,822</u>
Expenditures:									
Current:									
General government	1,200,654	382,910	817,744				1,173,499	819,398	354,101
Public safety									
Highways and streets				\$ 255,014	39,053	215,961			
Sanitation									
Health									
Welfare									
Culture and recreation									
Education									
Total expenditures	<u>1,200,654</u>	<u>382,910</u>	<u>817,744</u>	<u>255,014</u>	<u>39,053</u>	<u>215,961</u>	<u>1,173,499</u>	<u>819,398</u>	<u>354,101</u>
Excess of revenues over (under) expenditures	<u>(780,654)</u>	<u>133,376</u>	<u>914,030</u>	<u>(255,014)</u>	<u>(32,102)</u>	<u>222,912</u>	<u>(331,059)</u>	<u>27,864</u>	<u>358,923</u>
Other financing sources (uses):									
Transfers in				148,000	36,086	(111,914)			
Transfers out									
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)				<u>148,000</u>	<u>36,086</u>	<u>(111,914)</u>			
Excess of revenues and other sources over (under) expenditures and other uses	<u>(780,654)</u>	<u>133,376</u>	<u>914,030</u>	<u>(107,014)</u>	<u>3,984</u>	<u>110,998</u>	<u>(331,059)</u>	<u>27,864</u>	<u>358,923</u>
Fund balances, July 1, 2000, as restated	773,782	773,782		107,387	107,387		339,103	339,103	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	<u>(\$6,872)</u>	<u>\$907,158</u>	<u>\$914,030</u>	<u>\$373</u>	<u>\$111,371</u>	<u>\$110,998</u>	<u>\$8,044</u>	<u>\$366,967</u>	<u>\$358,923</u>

(Continued)

MOHAVE COUNTY
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual - Special Revenue Funds
 Year Ended June 30, 2001
 (Continued)

	Horizon Six			C.D.B.G.			Housing Programs		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Taxes									
Licenses and permits									
Intergovernmental				\$ 867,526	\$ 190,991	\$ (676,535)	\$ 1,537,082	\$ 1,310,997	\$ (226,085)
Charges for services				321,000	321,000		251,748	240,213	(11,535)
Fines and forfeits									
Investment income	\$ 10,000	\$ 9,298	\$ (702)				4,000	14,440	10,440
Rents									
Contributions									
Miscellaneous	4,200	12,514	8,314				7,000	16,267	9,267
Total revenues	<u>14,200</u>	<u>21,812</u>	<u>7,612</u>	<u>1,188,526</u>	<u>511,991</u>	<u>(676,535)</u>	<u>1,799,830</u>	<u>1,581,917</u>	<u>(217,913)</u>
Expenditures:									
Current:									
General government	154,157	8,279	145,878	1,638,526	293,572	1,344,954			
Public safety									
Highways and streets									
Sanitation									
Health									
Welfare							2,265,364	1,562,549	702,815
Culture and recreation									
Education									
Total expenditures	<u>154,157</u>	<u>8,279</u>	<u>145,878</u>	<u>1,638,526</u>	<u>293,572</u>	<u>1,344,954</u>	<u>2,265,364</u>	<u>1,562,549</u>	<u>702,815</u>
Excess of revenues over (under) expenditures	<u>(139,957)</u>	<u>13,533</u>	<u>153,490</u>	<u>(450,000)</u>	<u>218,419</u>	<u>668,419</u>	<u>(465,534)</u>	<u>19,368</u>	<u>484,902</u>
Other financing sources (uses):									
Transfers in				290,000	290,000		7,220	7,220	
Transfers out									
Proceeds from sale of bonds									
Proceeds from sale of County property									
Total other financing sources (uses)				<u>290,000</u>	<u>290,000</u>		<u>7,220</u>	<u>7,220</u>	
Excess of revenues and other sources over (under) expenditures and other uses	<u>(139,957)</u>	<u>13,533</u>	<u>153,490</u>	<u>(160,000)</u>	<u>508,419</u>	<u>668,419</u>	<u>(458,314)</u>	<u>26,588</u>	<u>484,902</u>
Fund balances, July 1, 2000, as restated	139,262	139,262		1	1		324,454	324,454	
Residual equity transfers (out)									
Increase in reserve for inventory of supplies									
Fund balances (deficits), June 30, 2001	<u>(\$695)</u>	<u>\$152,795</u>	<u>\$153,490</u>	<u>(\$159,999)</u>	<u>\$508,420</u>	<u>\$668,419</u>	<u>(\$133,860)</u>	<u>\$351,042</u>	<u>\$484,902</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
Year Ended June 30, 2001
(Concluded)

	<u>Work force Development Program</u>			<u>Combined Totals</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:						
Taxes				\$ 8,114,625	\$ 7,833,013	\$ (281,612)
Licenses and permits				30,000	26,976	(3,024)
Intergovernmental	\$ 1,115,283	\$ 834,832	\$ (280,451)	23,690,739	21,140,453	(2,550,286)
Charges for services				8,767,452	9,875,938	1,108,486
Fines and forfeits				48,800	51,732	2,932
Investment income				754,203	1,251,390	497,187
Rents				95,000	97,836	2,836
Contributions				220,947	239,192	18,245
Miscellaneous	3,570	311	(3,259)	3,205,271	842,395	(2,362,876)
Total revenues	<u>1,118,853</u>	<u>835,143</u>	<u>(283,710)</u>	<u>44,927,037</u>	<u>41,358,925</u>	<u>(3,568,112)</u>
Expenditures:						
Current:						
General government				8,154,501	3,534,043	4,620,458
Public safety				7,772,706	5,424,534	2,348,172
Highways and streets				31,731,743	12,983,731	18,748,012
Sanitation				4,560,884	324,788	4,236,096
Health				4,358,117	3,589,757	768,360
Welfare				3,496,158	2,674,696	821,462
Culture and recreation				5,292,477	3,903,140	1,389,337
Education	1,294,755	862,255	432,500	4,752,822	3,145,689	1,607,133
Total expenditures	<u>1,294,755</u>	<u>862,255</u>	<u>432,500</u>	<u>70,119,408</u>	<u>35,580,378</u>	<u>34,539,030</u>
Excess of revenues over (under) expenditures	<u>(175,902)</u>	<u>(27,112)</u>	<u>148,790</u>	<u>(25,192,371)</u>	<u>5,778,547</u>	<u>30,970,918</u>
Other financing sources (uses):						
Transfers in	19,126		(19,126)	1,847,111	1,742,165	(104,946)
Transfers out				(532,721)	(757,952)	(225,231)
Proceeds from sale of bonds				6,040,000		(6,040,000)
Proceeds from sale of County property		3,570	3,570	450,000	48,020	(401,980)
Total other financing sources (uses)	<u>19,126</u>	<u>3,570</u>	<u>(15,556)</u>	<u>7,804,390</u>	<u>1,032,233</u>	<u>(6,772,157)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(156,776)</u>	<u>(23,542)</u>	<u>133,234</u>	<u>(17,387,981)</u>	<u>6,810,780</u>	<u>24,198,761</u>
Fund balances, July 1, 2000, as restated	84,738	84,738		17,253,708	17,945,696	691,988
Residual equity transfers (out)						
Increase in reserve for inventory of supplies					38,273	38,273
Fund balances (deficits), June 30, 2001	<u>(\$72,038)</u>	<u>\$61,196</u>	<u>\$133,234</u>	<u>(\$134,273)</u>	<u>\$24,794,749</u>	<u>\$24,929,022</u>

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

DEBT SERVICE FUNDS DESCRIPTIONS

G.V.I.D. - Golden Valley Improvement Districts. Assessments paid by recipients of the well construction are deposited into this account for payment of the loan used for construction. Fund includes ten percent of G.V.I.D. bonds debt service reserve.

Butler - Assessments paid by recipients of these paving projects are deposited into this account for payment of the loan used for the projects. Fund includes ten percent of Butler bonds debt service reserve.

Improvement Districts - Assessments paid by recipients of these improvement projects are deposited into this account for payment of loans used for the project. These projects include: Rancho Verde Street Improvement District, Cerbat Ranch Street Improvement District and Rainbow Acres Street Improvement District. Fund includes ten percent of the aforementioned bonds debt service reserve.

M.C.I.D. - Mohave County Improvement District.

Certificates of Participation - Funds used for the construction of a Juvenile Detention Facility, Lake Havasu Library, Lake Havasu Court house, and to retire the remaining debt of the 1994 Certificates of Participation.

Jail Bond - Used for the purpose of retirement of debt to the jail facility. The fund remains existing for the possibility of the County issuing a new bond for expansion of the existing facility.

MOHAVE COUNTY
Combining Balance Sheet
Debt Service Funds
June 30, 2001

	<u>G.V.I.D.</u>	<u>Butler</u>	<u>Improvement Districts</u>	<u>M.C.I.D.</u>	<u>Certificates of Participation</u>	<u>Jail Bond</u>	<u>Combined Total</u>
Assets							
Cash and cash equivalents		\$ 200,419	\$ 175,149				\$375,568
Cash and investments held by trustee					\$ 3,272,264		3,272,264
Investments	\$ 1,547,814	478,216	223,002	\$ 18,061	360,703	\$ 301,149	2,928,945
Receivables (net of allowances for uncollectibles):							
Property taxes						30,580	30,580
Accounts							
Accrued interest	5,120	2,491	1,108	59		1,000	9,778
Special assessments	1,766,813	298,338	915,675				2,980,826
Due from:							
Other funds							
Other governments							
Inventories							
Prepaid items							
Total assets	<u>\$3,319,747</u>	<u>\$979,464</u>	<u>\$1,314,934</u>	<u>\$18,120</u>	<u>\$3,632,967</u>	<u>\$332,729</u>	<u>\$ 9,597,961</u>
Liabilities and Fund Equity							
Liabilities:							
Accrued liabilities							
Accrued payroll and employee benefits							
Due to other funds					\$ 660,739		\$ 660,739
Certificates of participation:							
Principal payable					1,375,000		1,375,000
Interest payable					324,295		324,295
Deposits held for others							
Special assessment bonds with governmental commitment payable							
Deferred revenues	\$ 1,766,813	\$ 298,338	\$ 915,675			\$ 30,498	3,011,324
Total liabilities	<u>1,766,813</u>	<u>298,338</u>	<u>915,675</u>		<u>2,360,034</u>	<u>30,498</u>	<u>5,371,358</u>
Fund equity:							
Fund balances							
Reserve for inventories							
Unreserved	1,552,934	681,126	399,259	\$ 18,120	1,272,933	302,231	4,226,603
Total fund equity	<u>1,552,934</u>	<u>681,126</u>	<u>399,259</u>	<u>18,120</u>	<u>1,272,933</u>	<u>302,231</u>	<u>4,226,603</u>
Total liabilities and fund equity	<u>\$3,319,747</u>	<u>\$979,464</u>	<u>\$1,314,934</u>	<u>\$18,120</u>	<u>\$3,632,967</u>	<u>\$332,729</u>	<u>\$9,597,961</u>

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Funds
Year Ended June 30, 2001

	<u>G.V.I.D.</u>	<u>Butler</u>	<u>Improvement Districts</u>	<u>M.C.I.D.</u>	<u>Certificates of Participation</u>	<u>Jail Bond</u>	<u>Combined Total</u>
Revenues:							
Special assessment	\$ 1,144,278	\$ 195,838	\$ 239,564				\$1,579,680
Licenses and permits							
Intergovernmental							
Charges for services							
Fines and forfeits							
Investment income	103,861	38,508	16,768	\$ 1,343	\$ 7,612	\$ 18,719	186,811
Rents							
Contributions							
Miscellaneous						799	799
Total revenues	<u>1,248,139</u>	<u>234,346</u>	<u>256,332</u>	<u>1,343</u>	<u>7,612</u>	<u>19,518</u>	<u>1,767,290</u>
Expenditures:							
Debt service:							
Principal retirement	987,000	185,000	172,000		1,375,000		2,719,000
Interest and fiscal charges	268,046	48,661	74,853		576,558		968,118
Highways and streets							
Sanitation							
Health							
Welfare							
Culture and recreation							
Education							
Total expenditures	<u>1,255,046</u>	<u>233,661</u>	<u>246,853</u>		<u>1,951,558</u>		<u>3,687,118</u>
Excess of revenues over (under) expenditures	<u>(6,907)</u>	<u>685</u>	<u>9,479</u>	<u>1,343</u>	<u>(1,943,946)</u>	<u>19,518</u>	<u>(1,919,828)</u>
Other financing sources (uses):							
Operating transfers in	359,500				1,331,904		1,691,404
Operating transfers out	(370,000)						(370,000)
Proceeds from sale of County property							-
Total other financing sources (uses)	<u>(10,500)</u>				<u>1,331,904</u>		<u>1,321,404</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(17,407)</u>	<u>685</u>	<u>9,479</u>	<u>1,343</u>	<u>(612,042)</u>	<u>19,518</u>	<u>(598,424)</u>
Fund balances, July 1, 2000	1,570,341	680,441	389,780	16,777		282,713	2,940,052
Residual equity transfer in (out)					1,884,975		1,884,975
Fund balances (deficits), June 30, 2001	<u>\$1,552,934</u>	<u>\$681,126</u>	<u>\$399,259</u>	<u>\$18,120</u>	<u>\$1,272,933</u>	<u>\$302,231</u>	<u>\$4,226,603</u>

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Debt Service Funds
Year Ended June 30, 2001

	<u>G.V.I.D.</u>			<u>Butler</u>			<u>Improvement Districts</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Special assessment	\$ 1,231,977	\$ 1,144,278	\$ (87,699)	\$ 243,329	\$ 195,838	\$ (47,491)	\$ 230,855	\$ 239,564	\$ 8,709
Licenses and permits									
Intergovernmental									
Charges for services									
Fines and forfeits									
Investment income	138,487	103,861	(34,626)	32,178	38,508	6,330	48,085	16,768	(31,317)
Rents									
Contributions									
Miscellaneous									
Total revenues	<u>1,370,464</u>	<u>1,248,139</u>	<u>(122,325)</u>	<u>275,507</u>	<u>234,346</u>	<u>(41,161)</u>	<u>278,940</u>	<u>256,332</u>	<u>(22,608)</u>
Expenditures:									
Debt service:									
Principal retirement	917,000	987,000	(70,000)	185,000	185,000		172,000	172,000	
Interest and fiscal charges	2,191,388	268,046	1,923,342	756,615	48,661	707,954	497,028	74,853	422,175
Highways and streets									
Sanitation									
Health									
Welfare									
Culture and recreation									
Education									
Total expenditures	<u>3,108,388</u>	<u>1,255,046</u>	<u>1,853,342</u>	<u>941,615</u>	<u>233,661</u>	<u>707,954</u>	<u>669,028</u>	<u>246,853</u>	<u>422,175</u>
Excess of revenues over (under) expenditures	<u>(1,737,924)</u>	<u>(6,907)</u>	<u>1,731,017</u>	<u>(666,108)</u>	<u>685</u>	<u>666,793</u>	<u>(390,088)</u>	<u>9,479</u>	<u>399,567</u>
Other financing sources (uses):									
Operating transfers in		359,500	359,500						
Operating transfers out		(370,000)	(370,000)						
Proceeds from sale of County property									
Total other financing sources (uses)		<u>(10,500)</u>	<u>(10,500)</u>						
Excess of revenues and other sources over (under) expenditures and other uses	<u>(1,737,924)</u>	<u>(17,407)</u>	<u>1,720,517</u>	<u>(666,108)</u>	<u>685</u>	<u>666,793</u>	<u>(390,088)</u>	<u>9,479</u>	<u>399,567</u>
Fund balances, July 1, 2000	1,570,341	1,570,341		680,441	680,441		389,780	389,780	
Fund balances (deficits), June 30, 2001	<u>(\$167,583)</u>	<u>\$1,552,934</u>	<u>\$1,720,517</u>	<u>\$14,333</u>	<u>\$681,126</u>	<u>\$666,793</u>	<u>(\$308)</u>	<u>\$399,259</u>	<u>\$399,567</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Debt Service Funds
Year Ended June 30, 2001
(Continued)

	M.C.I.D.			Certificates of participation			Jail Bond		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Special assessment									
Licenses and permits									
Intergovernmental									
Charges for services									
Fines and forfeits									
Investment income		\$ 1,343	\$ 1,343		\$ 7,612	\$ 7,612		\$ 18,719	\$ 18,719
Rents									
Contributions									
Miscellaneous								799	799
Total revenues		<u>1,343</u>	<u>1,343</u>		<u>7,612</u>	<u>7,612</u>		<u>19,518</u>	<u>19,518</u>
Expenditures:									
Debt service:									
Principal retirement				\$ 885,000	1,375,000	(490,000)			
Interest and fiscal charges	\$ 17,021		17,021	331,658	576,558	(244,900)	\$ 283,441		283,441
Highways and streets									
Sanitation									
Health									
Welfare									
Culture and recreation									
Education									
Total expenditures	<u>17,021</u>		<u>17,021</u>	<u>1,216,658</u>	<u>1,951,558</u>	<u>(734,900)</u>	<u>283,441</u>		<u>283,441</u>
Excess of revenues over (under) expenditures	<u>(17,021)</u>	<u>1,343</u>	<u>18,364</u>	<u>(1,216,658)</u>	<u>(1,943,946)</u>	<u>(727,288)</u>	<u>(283,441)</u>	<u>19,518</u>	<u>302,959</u>
Other financing sources (uses):									
Operating transfers in				1,216,658	1,331,904	115,246			
Operating transfers out									
Proceeds from sale of County property									
Total other financing sources (uses)				<u>1,216,658</u>	<u>1,331,904</u>	<u>115,246</u>			
Excess of revenues and other sources over (under) expenditures and other uses	(17,021)	1,343	18,364		(612,042)	(612,042)	(283,441)	19,518	302,959
Fund balances, July 1, 2000	16,777	16,777					282,713	282,713	
Residual equity transfer in (out)					1,884,975	1,884,975			
Fund balances (deficits), June 30, 2001	<u>(\$244)</u>	<u>\$18,120</u>	<u>\$18,364</u>		<u>\$1,272,933</u>	<u>\$1,272,933</u>	<u>(\$728)</u>	<u>\$302,231</u>	<u>\$302,959</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Debt Service Funds
Year Ended June 30, 2001
(Concluded)

	Combined Totals		
	Budget	Actual	Variance
Revenues:			
Special assessment	\$ 1,706,161	\$ 1,579,680	\$ (126,481)
Licenses and permits			
Intergovernmental			
Charges for services			
Fines and forfeits			
Investment income	218,750	186,811	(31,939)
Rents			
Contributions			
Miscellaneous		799	799
Total revenues	<u>1,924,911</u>	<u>1,767,290</u>	<u>(157,621)</u>
Expenditures:			
Debt service:			
Principal retirement	2,159,000	2,719,000	(560,000)
Interest and fiscal charges	4,077,151	968,118	3,109,033
Highways and streets			
Sanitation			
Health			
Welfare			
Culture and recreation			
Education			
Total expenditures	<u>6,236,151</u>	<u>3,687,118</u>	<u>2,549,033</u>
Excess of revenues over (under) expenditures	<u>(4,311,240)</u>	<u>(1,919,828)</u>	<u>2,391,412</u>
Other financing sources (uses):			
Operating transfers in	1,216,658	1,691,404	474,746
Operating transfers out		(370,000)	(370,000)
Proceeds from sale of County property			
Total other financing sources (uses)	<u>1,216,658</u>	<u>1,321,404</u>	<u>104,746</u>
Excess of revenues and other sources over (under) expenditures and other uses	(3,094,582)	(598,424)	2,496,158
Fund balances, July 1, 2000	2,940,052	2,940,052	
Residual equity transfer in (out)		1,884,975	1,884,975
Fund balances (deficits), June 30, 2001	<u><u>(\$154,530)</u></u>	<u><u>\$4,226,603</u></u>	<u><u>\$4,381,133</u></u>

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

CAPITAL PROJECTS FUNDS DESCRIPTIONS

Capital Projects - Mohave County capital projects including the Juvenile Detention Facility, as well as various county infrastructure projects.

Capital Improvements - Sales Tax - Funds from $\frac{1}{4}$ cent sales tax enacted 1/01/2000 restricted for capital improvements.

G.V.I.D. Well/Distribution - Golden Valley Improvement District. Construction of wells, related water distribution lines, and roads in Golden Valley.

Improvement Districts - Mohave County Improvement District construction projects.

Industrial Development Water System- Construction of wells, related water distribution lines, and roads in the I-40 Industrial corridor.

MOHAVE COUNTY
Combining Balance Sheet
Capital Project Funds
June 30, 2001

	Capital Projects	Capital Improvements - Sales Tax	G.V.I.D. Well/ Distribution	Improvement Districts	Combined Total
Assets					
Cash and cash equivalents					
Cash and investments held by trustee					
Investments	\$ 250,136	\$ 5,391,039	\$ 1,086,443	\$ 35,819	\$ 6,763,437
Receivables (net of allowances for uncollectibles):					
Property taxes					
Accounts			2,582		2,582
Accrued interest	494	15,370	3,620	118	19,602
Special assessments					
Due from:					
Other funds					
Other governments		370,212			370,212
Inventories					
Prepaid items					
Total assets	\$250,630	\$5,776,621	\$1,092,645	\$35,937	\$7,155,833
 Liabilities and Fund Equity					
Liabilities:					
Accrued liabilities					
Accrued payroll and employee benefits					
Due to:					
Other funds					
Other governments					
Deposits held for others					
Special assessment bonds with governmental commitment payable					
Deferred revenues					
Total liabilities					
 Fund equity:					
Fund balances (deficits):					
Reserve for inventories					
Unreserved	\$ 250,630	\$ 5,776,621	\$ 1,092,645	\$ 35,937	\$ 7,155,833
Total fund equity	250,630	5,776,621	1,092,645	35,937	7,155,833
Total liabilities and fund equity	\$250,630	\$5,776,621	\$1,092,645	\$35,937	\$7,155,833

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Project Funds
Year Ended June 30, 2001

	<u>Capital Projects</u>	<u>Capital Improvements - Sales Tax</u>	<u>G.V.I.D. Well/ Distribution</u>	<u>Improvement Districts</u>	<u>Industrial Development Water System</u>	<u>Combined Total</u>
Revenues:						
Special assessments			\$ 2,582			\$2,582
Licenses and permits						
Intergovernmental		\$ 4,114,594				4,114,594
Charges for services						
Fines and forfeits						
Investment income	\$ 1,848	170,837	68,606		\$ 110,146	351,437
Rents						
Contributions					2,500,000	2,500,000
Miscellaneous	7,274				20	7,294
	<u>9,122</u>	<u>4,285,431</u>	<u>71,188</u>		<u>2,610,166</u>	<u>6,975,907</u>
Total revenues						
Expenditures:						
Current:						
Capital outlay	320,533	17,043	12,584	\$ 107,632	3,214,242	3,672,034
Public safety						
Highways and streets						
Sanitation						
Health						
Welfare						
Culture and recreation						
Education						
	<u>320,533</u>	<u>17,043</u>	<u>12,584</u>	<u>107,632</u>	<u>3,214,242</u>	<u>3,672,034</u>
Total expenditures						
Excess of revenues over (under) expenditures	<u>(311,411)</u>	<u>4,268,388</u>	<u>58,604</u>	<u>(107,632)</u>	<u>(604,076)</u>	<u>3,303,873</u>
Other financing sources (uses):						
Operating transfers in	498,773					498,773
Operating transfers out	(113,227)		(25,586)			(138,813)
Certificates of participation proceeds					4,870,000	4,870,000
Proceeds from sale of County property						
	<u>385,546</u>		<u>(25,586)</u>		<u>4,870,000</u>	<u>5,229,960</u>
Total other financing sources (uses)						
Excess of revenues and other sources over (under) expenditures and other uses	74,135	4,268,388	33,018	(107,632)	4,265,924	8,533,833
Fund balances, July 1, 2000	176,495	1,508,233	1,059,627	143,569	(2,180,217)	707,707
Residual equity transfer in (out)					(2,085,707)	(2,085,707)
	<u>\$250,630</u>	<u>\$5,776,621</u>	<u>\$1,092,645</u>	<u>\$35,937</u>		<u>\$7,155,833</u>
Fund balances (deficits), June 30, 2001						

MOHAVE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Capital Project Funds
Year Ended June 30, 2001

	<u>Capital Projects</u>			<u>Capital Improvements - Sales Tax</u>			<u>G.V.I.D. Well/Distribution</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:									
Special assessments								\$ 2,582	\$ 2,582
Licenses and permits									
Intergovernmental				\$ 3,000,000	\$ 4,114,594	\$ 1,114,594			
Charges for services									
Fines and forfeits									
Investment income	\$ 13,000	\$ 1,848	\$ (11,152)		170,837	170,837	\$ 25,000	68,606	43,606
Rents									
Contributions									
Miscellaneous		7,274	7,274						
Total revenues	<u>13,000</u>	<u>9,122</u>	<u>(3,878)</u>	<u>3,000,000</u>	<u>4,285,431</u>	<u>1,285,431</u>	<u>25,000</u>	<u>71,188</u>	<u>46,188</u>
Expenditures:									
Current:									
Capital outlay	673,061	320,533	352,528	4,462,637	17,043	4,445,594	1,087,723	12,584	1,075,139
Public safety									
Highways and streets									
Sanitation									
Health									
Welfare									
Culture and recreation									
Education									
Total expenditures	<u>673,061</u>	<u>320,533</u>	<u>352,528</u>	<u>4,462,637</u>	<u>17,043</u>	<u>4,445,594</u>	<u>1,087,723</u>	<u>12,584</u>	<u>1,075,139</u>
Excess of revenues over (under) expenditures	<u>(660,061)</u>	<u>(311,411)</u>	<u>348,650</u>	<u>(1,462,637)</u>	<u>4,268,388</u>	<u>5,731,025</u>	<u>(1,062,723)</u>	<u>58,604</u>	<u>1,121,327</u>
Other financing sources (uses):									
Operating transfers in	708,772	498,773	(209,999)						
Operating transfers out	(113,227)	(113,227)						(25,586)	(25,586)
Certificates of participation proceeds									
Proceeds from sale of County property									
Total other financing sources (uses)	<u>595,545</u>	<u>385,546</u>	<u>(209,999)</u>					<u>(25,586)</u>	<u>(25,586)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(64,516)</u>	<u>74,135</u>	<u>138,651</u>	<u>(1,462,637)</u>	<u>4,268,388</u>	<u>5,731,025</u>	<u>(1,062,723)</u>	<u>33,018</u>	<u>1,095,741</u>
Fund balances, July 1, 2000	176,495	176,495		1,508,233	1,508,233		1,059,627	1,059,627	
Fund balances (deficits), June 30, 2001	<u>\$111,979</u>	<u>\$250,630</u>	<u>\$138,651</u>	<u>\$45,596</u>	<u>\$5,776,621</u>	<u>\$5,731,025</u>	<u>(\$3,096)</u>	<u>\$1,092,645</u>	<u>\$1,095,741</u>

(Continued)

MOHAVE COUNTY
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual - Capital Project Funds
 Year Ended June 30, 2001
 (Concluded)

	Improvement Districts			Industrial Development Water System			Combined Totals		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Special assessments								\$ 2,582	\$ 2,582
Licenses and permits									
Intergovernmental							\$ 3,000,000	4,114,594	1,114,594
Charges for services				\$ 1,087,248		\$ (1,087,248)	1,087,248		(1,087,248)
Fines and forfeits									
Investment income					\$ 110,146	110,146	38,000	351,437	313,437
Rents									
Contributions					2,500,000	2,500,000		2,500,000	2,500,000
Miscellaneous					20	20		7,294	7,294
Total revenues				1,087,248	2,610,166	1,522,918	4,125,248	6,975,907	2,850,659
Expenditures:									
Current:									
Capital outlay	\$ 134,949	\$ 107,632	\$ 27,317	6,389,778	3,214,242	3,175,536	12,748,148	3,672,034	(9,076,114)
Public safety									
Highways and streets									
Sanitation									
Health									
Welfare									
Culture and recreation									
Education									
Total expenditures	134,949	107,632	27,317	6,389,778	3,214,242	3,175,536	12,748,148	3,672,034	(9,076,114)
Excess of revenues over (under) expenditures	(134,949)	(107,632)	27,317	(5,302,530)	(604,076)	4,698,454	(8,622,900)	3,303,873	11,926,773
Other financing sources (uses):									
Operating transfers in							708,772	498,773	(209,999)
Operating transfers out							(113,227)	(138,813)	(25,586)
Certificates of participation proceeds				5,400,000	4,870,000	(530,000)	5,400,000	4,870,000	(530,000)
Proceeds from sale of County property									
Total other financing sources (uses)				5,400,000	4,870,000	(530,000)	5,995,545	5,229,960	(765,585)
Excess of revenues and other sources over (under) expenditures and other uses	(134,949)	(107,632)	27,317	97,470	4,265,924	4,168,454	(2,627,355)	8,533,833	11,161,188
Fund balances, July 1, 2000	143,569	143,569		(2,180,217)	(2,180,217)		707,707	707,707	
Residual equity transfer out					(2,085,707)	(2,085,707)		(2,085,707)	(2,085,707)
Fund balances (deficits), June 30, 2001	\$8,620	\$35,937	\$27,317	(\$2,082,747)		\$2,082,747	(\$1,919,648)	\$7,155,833	\$9,075,481

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

INTERNAL SERVICE FUNDS DESCRIPTIONS

Flight Services - Fees for service are charged to other County departments who utilize the County aircraft .

Information Services - County Data Processing Services

Motor Pool - Funded from the General Fund in order to purchase, repair and maintain vehicles for all County departments.

Central Services -The operating account for the County's central print shop.

Communications - Provides telephone system, internal mail courier services, outgoing and incoming mail to other County departments.

Janitorial Services – The County brought Janitorial Services in house this fiscal year. Janitorial Services was split from Facilities Maintenance in order to track janitorial expenses separately.

Health Insurance - Created and funded by the Board of Supervisors to provide various benefits for employees and their dependents through a self-insurance program.

Self Insurance - Supported by the General Fund to provide an account from which to pay attorney fees and/or claims made against the County for damages, injuries, etc.

MOHAVE COUNTY
Combining Balance Sheet
Internal Service Funds
June 30, 2001

Assets	<u>Flight Services</u>	<u>Information Services</u>	<u>Motor Pool</u>	<u>Central Services</u>	<u>Communications</u>	<u>Janitorial</u>
Cash and cash equivalents						\$ 13,488
Cash and investments held by trustee						
Investments		\$ 226,323	\$ 851,977		\$ 26,481	
Receivables (net of allowances for uncollectibles):						
Property taxes						
Accounts		1,924	2,416		1,166	
Accrued interest		550	2,341		165	
Special assessments						
Due from:						
Other funds	\$ 21,541	11,899	54,575			
Other governments						
Inventories						
Prepaid items		1,410	1,250	\$ 750	4,661	
Fixed assets:						
Buildings	47,123					
Accumulated depreciation	(20,321)					
Machinery and equipment	563,290	2,070,788	5,695,552	24,111	683,596	
Accumulated depreciation	(252,906)	(1,132,790)	(4,245,506)	(10,844)	(486,972)	
Total assets	<u><u>\$358,727</u></u>	<u><u>\$1,180,104</u></u>	<u><u>\$2,362,605</u></u>	<u><u>\$14,017</u></u>	<u><u>\$229,097</u></u>	<u><u>\$13,488</u></u>
Liabilities and Fund Equity						
Liabilities:						
Accrued liabilities	\$ 1,406	\$ 45,292	\$ 1,473	\$ 4,337	\$ 12,683	\$ 3,351
Accrued payroll and employee benefits	4,727	36,132	36,458	3,394	16,492	17,159
Due to:						
Other funds	17,753	1,169	39	5,338	1,165	1,146
Other governments						
Deposits held for others						
Claims and judgements payable						
Obligations under capital leases		316,899		8,978		
Total liabilities	<u><u>23,886</u></u>	<u><u>399,492</u></u>	<u><u>37,970</u></u>	<u><u>22,047</u></u>	<u><u>30,340</u></u>	<u><u>21,656</u></u>
Fund equity:						
Contributed capital	742,800	18,725	1,648,672	145	286,951	
Unreserved retained earnings (deficit)	(407,959)	761,887	675,963	(8,175)	(88,194)	(8,168)
Total fund equity	<u><u>334,841</u></u>	<u><u>780,612</u></u>	<u><u>2,324,635</u></u>	<u><u>(8,030)</u></u>	<u><u>198,757</u></u>	<u><u>(8,168)</u></u>
Total liabilities and fund equity	<u><u>\$358,727</u></u>	<u><u>\$1,180,104</u></u>	<u><u>\$2,362,605</u></u>	<u><u>\$14,017</u></u>	<u><u>\$229,097</u></u>	<u><u>\$13,488</u></u>

(Continued)

MOHAVE COUNTY
Combining Balance Sheet
Internal Service Funds
June 30, 2001
(Concluded)

	<u>Health Insurance</u>	<u>Self Insurance</u>	<u>Combined Total</u>
Assets			
Cash and cash equivalents			\$ 13,488
Cash and investments held by trustee			
Investments	\$ 2,770,484	\$ 378,080	4,253,345
Receivables (net of allowances for uncollectibles):			
Property taxes			
Accounts	510		6,016
Accrued interest	8,215	1,596	12,867
Special assessments			
Due from:			
Other funds		1,730	89,745
Other governments			
Inventories			
Prepaid items	7,581		15,652
Fixed Assets:			
Buildings			47,123
Accumulated depreciation			(20,321)
Machinery and equipment			9,037,337
Accumulated depreciation			(6,129,018)
 Total assets	 <u><u>\$2,786,790</u></u>	 <u><u>\$381,406</u></u>	 <u><u>\$7,326,234</u></u>
 Liabilities and Fund Equity			
Liabilities:			
Accrued liabilities	\$ 30,025	\$ 19,234	\$ 117,801
Accrued payroll and employee benefits	2,300		116,662
Due to:			
Other funds	104		26,714
Other governments			
Deposits held for others			
Claims and judgements payable	368,654	288,896	657,550
Obligations under capital leases			325,877
 Total liabilities	 <u>401,083</u>	 <u>308,130</u>	 <u>1,244,604</u>
Fund equity:			
Contributed capital			2,697,293
Unreserved retained earnings (deficit)	<u>2,385,707</u>	<u>73,276</u>	<u>3,384,337</u>
 Total fund equity	 <u>2,385,707</u>	 <u>73,276</u>	 <u>6,081,630</u>
 Total liabilities and fund equity	 <u><u>\$2,786,790</u></u>	 <u><u>\$381,406</u></u>	 <u><u>\$7,326,234</u></u>

MOHAVE COUNTY
Combining Statement of Revenues, Expenses, and Changes in Fund Equity
Internal Service Funds
Year Ended June 30, 2001

	<u>Flight Services</u>	<u>Information Services</u>	<u>Motor Pool</u>	<u>Central Services</u>	<u>Communications</u>	<u>Janitorial</u>
Operating revenues:						
Charges for services	\$14,973	\$92,209	\$1,208,691	\$92,157	\$763,815	\$63,709
Miscellaneous	<u> </u>	<u>4,914</u>	<u>82,127</u>	<u>34,211</u>	<u>1,189</u>	<u> </u>
Total operating revenues	<u>14,973</u>	<u>97,123</u>	<u>1,290,818</u>	<u>126,368</u>	<u>765,004</u>	<u>63,709</u>
Operating expenses:						
Personal services	65,174	493,739	353,197	38,608	163,029	279,524
Supplies	8,827	15,635	535,045	379	1,031	46,062
Professional services		8,783	4,934		3,324	
Communication					393,788	
Insurance	16,992					
Insurance claims						
Lawsuit judgements						
Repairs and maintenance	3,633	54,079	40,425	24	54,179	43
Public utility service	3,694	32,105	6,609	1,856	15,687	187
Rents and leases		245,955	28,000	4,049	24,199	
Depreciation	35,990	278,268	360,777	4,407	86,375	
Other	<u>2,524</u>	<u>42,012</u>	<u>35,641</u>	<u>68,881</u>	<u>27,350</u>	<u>16,586</u>
Total operating expenses	<u>136,834</u>	<u>1,170,576</u>	<u>1,364,628</u>	<u>118,204</u>	<u>768,962</u>	<u>342,402</u>
Operating income (loss)	<u>(121,861)</u>	<u>(1,073,453)</u>	<u>(73,810)</u>	<u>8,164</u>	<u>(3,958)</u>	<u>(278,693)</u>
Nonoperating revenues (expenses):						
Investment income		883	36,026		2,218	
Loss on disposal of fixed assets	<u>(75,538)</u>	<u> </u>	<u>(35,914)</u>	<u>(880)</u>	<u>(6,698)</u>	<u> </u>
Total (net) nonoperating revenues (expenses)	<u>(75,538)</u>	<u>883</u>	<u>112</u>	<u>(880)</u>	<u>(4,480)</u>	<u> </u>
Income (loss) before operating transfers	(197,399)	(1,072,570)	(73,698)	7,284	(8,438)	(278,693)
Operating transfers in	84,116	1,626,315	178,387			270,525
Operating transfers out	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income (loss)	(113,283)	553,745	104,689	7,284	(8,438)	(8,168)
Assets contributed by other agencies	9,297	277,232				
Fund equity (deficit), July 1, 2000	<u>438,827</u>	<u>(50,365)</u>	<u>2,219,946</u>	<u>(15,314)</u>	<u>207,195</u>	<u> </u>
Fund equity (deficit), June 30, 2001	<u>\$334,841</u>	<u>\$780,612</u>	<u>\$2,324,635</u>	<u>(\$8,030)</u>	<u>\$198,757</u>	<u>(\$8,168)</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Revenues, Expenses, and Changes in Fund Equity
Internal Service Funds
Year Ended June 30, 2001
(Concluded)

	<u>Health Insurance</u>	<u>Self Insurance</u>	<u>Combined Total</u>
Operating revenues:			
Charges for services	\$5,176,027		\$7,411,581
Miscellaneous	1,142	\$44	123,627
Total operating revenues	<u>5,177,169</u>	<u>44</u>	<u>7,535,208</u>
Operating expenses:			
Personal services	57,851		1,451,122
Supplies	960		607,939
Professional services	2,397,343	21,606	2,435,990
Communication			393,788
Insurance			16,992
Insurance claims	1,714,386		1,714,386
Lawsuit judgements	368,654	92,438	461,092
Repairs and maintenance			152,383
Public utility service	1,376		61,514
Rents and leases			302,203
Depreciation			765,817
Other	10,338	245	203,577
Total operating expenses	<u>4,550,908</u>	<u>114,289</u>	<u>8,566,803</u>
Operating income (loss)	<u>626,261</u>	<u>(114,245)</u>	<u>(1,031,595)</u>
Nonoperating revenues (expenses):			
Investment income	106,666	30,251	176,044
Loss on disposal of fixed assets			(119,030)
Total (net) nonoperating revenues (expenses)	<u>106,666</u>	<u>30,251</u>	<u>57,014</u>
Income (loss) before operating transfers	732,927	(83,994)	(974,581)
Operating transfers in	44,077	143,195	2,346,615
Operating transfers out	<u>(220,314)</u>		<u>(220,314)</u>
Net income (loss)	556,690	59,201	1,151,720
Increases (decreases) in contributed capital			
Assets contributed by other agencies			286,529
Fund Equity (deficit), July 1, 2000	<u>1,829,017</u>	<u>14,075</u>	<u>4,643,381</u>
Fund equity (deficit), June 30, 2001	<u>\$2,385,707</u>	<u>\$73,276</u>	<u>\$6,081,630</u>

(Continued)

MOHAVE COUNTY
Combining Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2001

	<u>Flight Services</u>	<u>Information Services</u>	<u>Motor Pool</u>	<u>Central Services</u>	<u>Communications</u>	<u>Janitorial</u>
Cash flows from operating activities:						
Operating income (loss)	(\$121,861)	(\$1,073,453)	(\$73,810)	\$8,164	(\$3,958)	(\$278,693)
Adjustments to reconcile operating income (loss) to net cash provided (used for) operating activities:						
Depreciation	35,990	278,268	360,777	4,407	86,375	
Changes in assets and liabilities:						
Increase in:						
Accounts receivable		(1,924)	(807)		(878)	
Accrued interest receivable		(550)			(165)	
Due from other funds	(21,542)	(11,900)				
Due from other governments						
Prepays		(1,410)	(1,250)		(2,577)	
Accrued liabilities			104	886	8,117	3,351
Accrued payroll and employee benefits	2,714	21,226				17,159
Due to other funds	17,753				654	1,146
Decrease in:						
Accounts receivable						
Accrued interest receivable			3,558			
Due from other funds			24,880			
Due from other governments					998	
Prepays				1,250		
Accrued liabilities	(971)	(317,920)				
Accrued payroll and employee benefits			(3,679)	(32)	(561)	
Due to other funds		(4,667)	(14,072)	(9,555)		
Claims and judgements payable						
Net cash provided (used for) operating activities	<u>(87,917)</u>	<u>(1,112,330)</u>	<u>295,701</u>	<u>5,120</u>	<u>88,005</u>	<u>(257,037)</u>
Cash flows from noncapital financing activities:						
Operating transfers in	84,116	1,626,315	178,387			270,525
Operating transfers out						
Principal payments of long term debt		(217,232)		(5,120)		
Net cash provided (used for) noncapital financing activities	<u>84,116</u>	<u>1,409,083</u>	<u>178,387</u>	<u>(5,120)</u>		<u>270,525</u>
Cash flows from capital and related financing activities:						
Acquisition of capital assets		(245,031)	(163,387)		(105,514)	
Proceeds from sale of County property			26,650			
Net cash provided (used for) capital financing activities		<u>(245,031)</u>	<u>(136,737)</u>		<u>(105,514)</u>	
Cash flows from investing activities:						
Interest and dividends received on investments		883	36,026		2,218	
Proceeds from sale of investments						
Net cash provided by investing activities		<u>883</u>	<u>36,026</u>		<u>2,218</u>	
Net increase (decrease) in cash and cash equivalents	(3,801)	52,605	373,377		(15,291)	13,488
Cash and cash equivalents, July 1, 2000, As Restated (Note 17)	<u>3,801</u>	<u>173,718</u>	<u>478,600</u>		<u>41,772</u>	
Cash and cash equivalents, June 30, 2001	<u><u>3,801</u></u>	<u><u>\$226,323</u></u>	<u><u>\$851,977</u></u>		<u><u>\$26,481</u></u>	<u><u>\$13,488</u></u>
Supplemental information for non cash capital and related financing activities:						
Equipment acquired through capital leases						
Buildings and equipment transferred from the general fixed assets account group	<u>\$9,297</u>	<u>\$277,232</u>				
	<u><u>\$9,297</u></u>	<u><u>\$277,232</u></u>				

(Continued)

MOHAVE COUNTY
Combining Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2001
(Concluded)

	<u>Health Insurance</u>	<u>Self Insurance</u>	<u>Combined Total</u>
Cash flows from operating activities:			
Operating income (loss)	\$626,261	(\$114,245)	(\$1,031,595)
Adjustments to reconcile operating income (loss) to net cash provided (used for) operating activities:			
Depreciation			765,817
Changes in assets and liabilities:			
Increase in:			
Accounts receivable			(3,609)
Accrued interest receivable			(715)
Due from other funds		(1,003)	(34,445)
Due from other governments			
Prepays	(7,581)		(12,818)
Accrued liabilities	115		12,573
Accrued payroll and employee benefits	746		41,845
Claims and judgements payable	368,654	(182,420)	186,234
Due to other funds	104		19,657
Decrease in:			
Accounts receivable	396		396
Accrued interest receivable	9,298	4,560	17,416
Due from other funds			24,880
Due from other governments			998
Prepaid			1,250
Accrued liabilities		(11,234)	(330,125)
Accrued payroll and employee benefits			(4,272)
Due to other funds			(28,294)
Net cash provided (used for) operating activities	<u>997,993</u>	<u>(304,342)</u>	<u>(374,807)</u>
Cash flows from noncapital financing activities:			
Operating transfers in	44,077	143,195	2,346,615
Operating transfers out	(220,314)		(220,314)
Principal payment of long term debt			(222,352)
Net cash provided (used for) noncapital financing activities	<u>(176,237)</u>	<u>143,195</u>	<u>1,903,949</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets			(513,932)
Proceeds from sale of County property			26,650
Net cash provided (used for) capital financing activities			<u>(487,282)</u>
Cash flows from investing activities:			
Interest and dividends received on investments	106,666	30,251	176,044
Proceeds from sale of investments			
Net cash provided by (used for) investing activities	<u>106,666</u>	<u>30,251</u>	<u>176,044</u>
Net increase (decrease) in cash and cash equivalents	928,422	(130,896)	1,217,904
Cash and cash equivalents, July 1, 2000, As Restated (Note 17)	<u>1,842,062</u>	<u>508,976</u>	<u>3,048,929</u>
Cash and cash equivalents, June 30, 2001	<u>\$2,770,484</u>	<u>\$378,080</u>	<u>\$4,266,833</u>
Supplemental information for non cash capital and related financing activities:			
Equipment acquired through capital leases			\$286,529
Equipment transferred from the general fixed assets account group			\$286,529

MOHAVE COUNTY
Annual Financial Report
Year Ended June 30, 2001

TRUST AND AGENCY FUNDS DESCRIPTIONS

Investment Trust:

Treasurer's Investment Pool - Investments held by the County Treasurer on behalf of other governmental agencies as part of an investment pool.

Individual Investment Accounts - Investments not pooled, but invested individually on behalf of other government agencies.

Agency:

Fire District Assistance - A countywide tax levy to provide additional funding to all volunteer fire districts in the County.

Payroll Clearing - A County employee salary and withholding clearing account.

Holding - Unclaimed property tax refund account.

Land Development – A fund established to pay for property improvements due to developer default from their obligations to the property owners.

Public Fiduciary - Funds belonging to citizens that are under the County Public Fiduciary's guardianship.

MOHAVE COUNTY
Combining Balance Sheet
Trust and Agency Funds
June 30, 2001

	<u>Investment Trust</u>		<u>Agency</u>			<u>Combined Total</u>
	<u>Treasurer's Investment Pool</u>	<u>Individual Investment Accounts</u>	<u>Holding</u>	<u>Land Development</u>	<u>Public Fiduciary</u>	
Assets						
Cash and cash equivalents	\$ 3,899,967	\$ 111,207	\$ 17,003	\$ 247,902	\$ 84,500	\$ 4,360,579
Cash and investments held by trustee(s)						
Investments	34,176,094	2,192,808				36,368,902
Receivables (net of allowances for uncollectibles):						
Accrued interest	3,868					3,868
Due from:						
Other funds						
Total assets	<u>\$ 38,079,929</u>	<u>\$ 2,304,015</u>	<u>\$ 17,003</u>	<u>\$ 247,902</u>	<u>\$ 84,500</u>	<u>\$ 40,733,349</u>
Liabilities and Fund Equity						
Liabilities:						
Accounts payable						
Due to other funds						
Deposits held for others			\$ 17,003	\$ 247,902	\$ 84,500	\$ 349,405
Total liabilities			<u>17,003</u>	<u>247,902</u>	<u>84,500</u>	<u>349,405</u>
Fund equity:						
Reserved for investment trust participants	\$ 38,079,929	\$ 2,304,015				40,383,944
Unreserved fund balance						
Total fund equity	<u>38,079,929</u>	<u>2,304,015</u>				<u>40,383,944</u>
Total liabilities and fund equity	<u>\$ 38,079,929</u>	<u>\$ 2,304,015</u>	<u>\$ 17,003</u>	<u>\$ 247,902</u>	<u>\$ 84,500</u>	<u>\$ 40,733,349</u>

MOHAVE COUNTY
Combining Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2001

FIRE DISTRICT ASSISTANCE	<u>Balance, July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30, 2001</u>
Assets:				
Cash and cash equivalents		\$936,529	\$936,529	
Total assets		<u>\$936,529</u>	<u>\$936,529</u>	
Liabilities:				
Deposits held for others		\$936,529	\$936,529	
Total liabilities		<u>\$936,529</u>	<u>\$936,529</u>	
 PAYROLL CLEARING				
Assets:				
Cash and cash equivalents		\$35,103,367	\$35,103,367	
Due from other funds				
Total assets		<u>\$35,103,367</u>	<u>\$35,103,367</u>	
Liabilities:				
Accounts payable		\$35,103,367	\$35,103,367	
Due to other funds				
Total liabilities		<u>\$35,103,367</u>	<u>\$35,103,367</u>	
 HOLDING				
Assets:				
Cash and cash equivalents	\$17,026		\$23	\$17,003
Total assets	<u>\$17,026</u>		<u>\$23</u>	<u>\$17,003</u>
Liabilities:				
Deposits held for others	\$17,026		\$23	\$17,003
Total liabilities	<u>\$17,026</u>		<u>\$23</u>	<u>\$17,003</u>
 LAND DEVELOPMENT				
Assets:				
Cash and cash equivalents	\$247,902			\$247,902
Total assets	<u>\$247,902</u>			<u>\$247,902</u>
Liabilities:				
Deposits held for others	\$247,902			\$247,902
Total liabilities	<u>\$247,902</u>			<u>\$247,902</u>
 PUBLIC FIDUCIARY				
Assets:				
Cash and cash equivalents	\$72,293	\$1,694,803	\$1,682,596	\$84,500
Total assets	<u>\$72,293</u>	<u>\$1,694,803</u>	<u>\$1,682,596</u>	<u>\$84,500</u>
Liabilities:				
Deposits held for others	\$72,293	\$1,694,803	\$1,682,596	\$84,500
Total liabilities	<u>\$72,293</u>	<u>\$1,694,803</u>	<u>\$1,682,596</u>	<u>\$84,500</u>

(Continued)

MOHAVE COUNTY
Combining Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2001
(Concluded)

	<u>Balance,</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 2001</u>
TOTAL				
Assets:				
Cash and cash equivalents	<u>\$337,221</u>	<u>\$37,734,699</u>	<u>\$37,722,515</u>	<u>\$349,405</u>
Total assets	<u>\$337,221</u>	<u>\$37,734,699</u>	<u>\$37,722,515</u>	<u>\$349,405</u>
Liabilities:				
Accounts payable		\$35,103,367	\$35,103,367	
Deposits held for others	<u>\$337,221</u>	<u>2,631,332</u>	<u>2,619,148</u>	<u>\$349,405</u>
Total liabilities	<u>\$337,221</u>	<u>\$37,734,699</u>	<u>\$37,722,515</u>	<u>\$349,405</u>

MOHAVE COUNTY
Combining Statement of Net Assets
Investment Trust Funds
Year Ended June 30, 2001

	<u>Treasurer's Investment Pool</u>	<u>Individual Investment Accounts</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$3,899,967	\$111,207	\$4,011,174
Investments	34,176,094	2,192,808	36,368,902
Interest and dividends receivable	3,868		3,868
Due from other funds			
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$38,079,929</u>	<u>\$2,304,015</u>	<u>\$40,383,944</u>
Liabilities			
Total liabilities	<u> </u>	<u> </u>	<u> </u>
Net assets held in trust	<u>\$38,079,929</u>	<u>\$2,304,015</u>	<u>\$40,383,944</u>

MOHAVE COUNTY
Schedule of General Fixed Assets by Source
Year Ended June 30, 2001

	2001	2000
GENERAL FIXED ASSETS:		
Land	\$24,310,430	\$24,310,430
Buildings	31,597,072	31,237,731
Improvements other than buildings	1,091,749	1,124,847
Machinery and equipment	16,180,228	19,607,783
Construction in progress	<u>62,402</u>	<u>2,341,784</u>
TOTAL GENERAL FIXED ASSETS	<u><u>\$73,241,881</u></u>	<u><u>\$78,622,575</u></u>
INVESTMENT IN GENERAL FIXED ASSETS		
BY SOURCE:		
General Fund	\$56,078,464	\$57,624,477
Special Revenue Funds	<u>17,163,417</u>	<u>20,998,098</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u><u>\$73,241,881</u></u>	<u><u>\$78,622,575</u></u>

MOHAVE COUNTY
Schedule of Changes in General Fixed Assets by Function
Year Ended June 30, 2001

Function	General Fixed Assets July 1, 2000	Additions	Deletions *	General Fixed Assets June 30, 2001
GENERAL FIXED ASSETS:				
General government	\$40,469,959	\$929,826	\$3,052,809	\$38,346,976
Public safety	1,185,215	560,406	(26,311)	1,771,932
Highways and streets	11,933,007	1,135,139	1,437,851	11,630,295
Health	563,156	39,066	470,756	131,466
Welfare	453,668	136,558	(224,890)	815,116
Sanitation	106,818			106,818
Culture and recreation	21,264,475	55,127	962,127	20,357,475
Education	<u>304,493</u>	<u>12,300</u>	<u>297,392</u>	<u>19,401</u>
Total general fixed assets allocated to functions	76,280,791	2,868,422	5,969,734	73,179,479
Construction in progress	<u>2,341,784</u>	<u>3,690,324</u>	<u>5,969,706</u>	<u>62,402</u>
TOTAL GENERAL FIXED ASSETS	<u>\$78,622,575</u>	<u>\$6,558,746</u>	<u>\$11,939,440</u>	<u>\$73,241,881</u>

* The deletions column also includes the transfer of assets between functional categories.

MOHAVE COUNTY
Schedule of General Fixed Assets by Function
Year ended June 30, 2001

Function	<u>Land</u>	<u>Buildings</u>	<u>Improvements other than Buildings</u>	<u>Machinery and Equipment</u>	<u>Total</u>
GENERAL FIXED ASSETS:					
General government	\$8,414,186	\$26,814,069	\$1,091,749	\$2,026,972	\$38,346,976
Public safety	83,570	13,517		1,674,845	1,771,932
Highways and streets	284,826	183,073		11,162,396	11,630,295
Health				131,466	131,466
Welfare	63,500			751,616	815,116
Sanitation	106,818				106,818
Culture and recreation	15,357,530	4,586,413		413,532	20,357,475
Education				19,401	19,401
Total general fixed assets allocated to functions	<u>\$24,310,430</u>	<u>\$31,597,072</u>	<u>\$1,091,749</u>	<u>\$16,180,228</u>	73,179,479
Construction in progress					<u>62,402</u>
TOTAL GENERAL FIXED ASSETS					<u><u>\$73,241,881</u></u>

**Annual Financial Report
Year Ended June 30, 2001
Statistical Section**

The following statistical schedules are included in this section:

GENERAL HISTORY

General Governmental Expenditures by Function
General Governmental Revenue by Source

TAXES AND ASSESSMENTS

Property Tax Levies and Collections
Assessed and Estimated Actual Value of Taxable Property
Property Tax Rates - All Direct and Overlapping Governments
Special Assessment Billings and Collections

LONG-TERM DEBT

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita
Computation of Legal Debt Margin
Computation of Direct and Overlapping Debt
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures

MISCELLANEOUS

Demographic Statistics
Property Value, Construction and Bank Deposits
Principal Taxpayers
Salaries and Blanket Bonds of Elected County Officials
Schedule of Insurance in Force
Miscellaneous Statistical Data

ADDITIONAL SUPPLEMENTAL STATISTICAL INFORMATION

Property Tax Assessment Ratios
Secured Property Taxes Levied and Collected

MOHAVE COUNTY
General Governmental Expenditures by Function (1)
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Government (\$)</u>	<u>Public Safety (\$)</u>	<u>Highways and Streets (\$)</u>	<u>Sanitation (\$)</u>	<u>Health (\$)</u>	<u>Welfare (\$)</u>	<u>Culture and Recreation (\$)</u>	<u>Education (\$)</u>	<u>Debt Service (\$)</u>	<u>Total (\$)</u>
1992	17,989,041	9,910,770	6,958,987	77,467	6,264,635	\$656,660	2,349,059	1,367,014	2,282,781	47,856,414
1993	15,826,411	11,017,087	7,865,385	88,842	6,104,794	1,052,659	2,726,457	1,377,887	2,429,732	48,489,254
1994	17,676,125	11,055,092	9,130,661	302,489	7,108,098	1,120,475	2,448,060	2,790,746	1,903,146	53,534,892
1995	17,863,147	11,835,271	8,058,041	221,542	7,323,805	1,171,747	2,397,639	2,224,053	3,183,939	54,279,184
1996	19,071,745	13,689,595	11,768,496	115,363	7,730,785	1,023,584	2,722,485	2,373,691	3,359,473	61,855,217
1997	22,260,111	14,202,877	10,189,286	795,012	9,137,646	1,456,030	2,587,246	2,286,330	3,312,136	66,226,674
1998	23,290,961	14,997,601	11,564,156	200,950	9,164,546	1,681,384	3,410,376	3,028,865	6,365,796	73,704,635
1999	23,408,844	15,941,747	14,235,696	439,369	9,846,143	1,962,727	4,453,663	2,871,343	3,647,185	76,806,717
2000	24,458,441	17,152,651	14,302,546	407,893	10,466,309	2,758,816	3,913,373	4,153,823	3,209,471	80,823,323
2001	24,562,747	17,509,138	12,983,731	324,788	10,858,888	2,674,696	3,903,140	3,411,662	3,688,390	79,917,180

(1) Includes General, Special Revenue and Debt Service Funds. Capital Projects Funds are excluded.

MOHAVE COUNTY
General Governmental Revenue by Source (1)
Last Ten Fiscal Years

Fiscal Year	Taxes and Special Assessments (\$)	Licenses and Permits (\$)	Intergovernmental Revenue (\$)	Charges for Services (\$)	Fines and Forfeits (\$)	Interest (\$)	Rents (\$)	Contributions (\$)	Miscellaneous Revenue (\$)	Total (\$)
1992	19,527,263	538,221	20,468,208	4,012,770	2,306,093	698,831	95,000	18,293	852,673	48,517,352
1993	18,697,214	991,238	24,903,440	3,735,232	992,261	521,735	95,000	779	982,350	50,919,249
1994	20,516,649	677,862	27,379,642	4,518,374	1,477,238	712,319	95,747	291,961	892,498	56,562,290
1995	21,845,795	612,695	28,122,083	4,606,116	1,174,826	1,048,294	95,000	1,806	1,188,081	58,694,696
1996	23,852,170	601,130	30,678,974	5,401,310	1,173,858	1,501,147	95,000	13,001	1,912,748	65,229,338
1997	24,432,192	470,484	32,410,459	6,146,549	1,292,292	1,398,437	139,868	6,485	1,951,561	68,248,327
1998	24,321,463	448,773	35,219,847	8,145,590	1,377,837	1,407,315	151,724	6,788	1,760,340	72,839,677
1999	26,589,811	559,577	38,512,649	10,293,442	1,321,025	1,512,143	162,300	29,681	1,157,601	80,138,229
2000	27,977,012	602,482	40,287,162	12,120,822	1,322,861	663,574	143,727	82,667	1,408,528	84,608,835
2001	26,665,618	555,186	40,476,799	13,768,393	1,258,973	1,786,567	165,309	239,192	1,925,852	86,841,889

(1) Includes General, Special Revenue and Debt Service Funds. Capital Projects Funds are excluded.

MOHAVE COUNTY
Property Tax Levies and Collections (1)
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Tax Levy (\$)</u>	<u>Current Tax Collections (\$)</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections (\$)</u>	<u>Total Tax Collections (\$)</u>	<u>Percent of Total Tax Collected to Tax Levy</u>	<u>Outstanding Delinquent Taxes (\$)</u>	<u>Percent of Delinquent Taxes to Tax Levy</u>
1992	10,269,859	9,413,215	91.66%	662,961	10,076,176	98.11%	1,791,314	17.44%
1993	11,332,353	10,652,951	94.00%	765,053	11,418,004	100.76%	1,929,326	17.02%
1994	12,240,382	10,713,246	87.52%	971,265	11,684,511	95.46%	1,937,130	15.83%
1995	13,619,257	12,432,115	91.28%	852,899	13,285,014	97.55%	1,074,385	7.89%
1996	14,500,430	13,426,716	92.60%	857,291	14,284,007	98.51%	1,136,242	7.84%
1997	14,896,362	14,420,027	96.80%	543,317	14,963,344	100.45%	1,090,928	7.32%
1998	15,485,409	14,982,403	96.75%	608,398	15,590,801	100.68%	979,848	6.33%
1999	15,764,559	14,937,207	94.75%	750,995	15,688,202	99.52%	1,951,925	12.38%
2000	15,931,571	15,182,544	95.30%	650,163	15,832,707	99.38%	2,107,449	13.23%
2001	16,370,973	15,633,509	95.50%	459,778	16,093,287	98.30%	2,404,128	14.69%

(1) General Fund Levies and Collections Only

MOHAVE COUNTY
Assessed and Estimated Actual Value of Taxable Property (1)
Last Ten Years

Fiscal Year	Real Property (2)		Personal Property (2)		Total		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value (\$)	Estimated Actual Value (\$)	Assessed Value (\$)	Estimated Actual Value (\$)	Assessed Value (\$)	Estimated Actual Value (\$)	
1992	528,503,603	3,773,229,084	51,301,360	382,405,883	579,804,963	4,155,634,967	13.95%
1993	594,665,701	4,296,309,300	53,220,105	306,703,660	647,885,806	4,603,012,960	14.08%
1994	643,002,201	4,723,694,797	59,121,734	333,769,119	702,123,935	5,057,463,916	13.88%
1995	716,401,644	5,295,658,579	57,044,278	326,958,385	773,445,922	5,622,616,964	13.76%
1996	774,300,781	5,796,165,603	56,478,969	324,626,002	830,779,750	6,120,791,605	13.57%
1997	816,411,034	6,744,711,278	37,934,108	441,425,532	854,345,142	7,186,136,810	11.89%
1998	835,466,569	6,410,096,677	49,413,974	341,238,509	884,880,543	6,751,335,186	13.11%
1999	845,320,110	6,665,461,568	55,511,815	447,920,690	900,831,925	7,113,382,258	12.66%
2000	853,673,959	6,809,461,991	56,701,542	467,810,238	910,375,501	7,277,272,229	12.51%
2001	880,279,246	7,092,037,846	55,204,967	447,047,284	935,484,213	7,539,085,130	12.41%

(1) Using primary assessed property valuation.

(2) Real property includes locally assessed real and centrally assessed real and personal property owned by railroads, mines and utility companies. Personal property includes both secured and unsecured property. Secured personal property consists of mobile homes, while unsecured personal property consists of fixtures used in businesses operating in the County.

MOHAVE COUNTY
Property Tax Rates - All Direct and Overlapping Governments
(Per \$100 Of Assessed Value)
Last Ten Years

<u>Fiscal Year</u>		<u>County</u>	<u>State</u>	<u>Teachers Retirement</u>	<u>School Districts</u>	<u>Other Special Districts</u>	<u>Community College District</u>
1992	Primary	1.7713	0.4700	0.5300	0-4.7168	--	0.8934
	Secondary	1.1946	--	--	0-4.2256	0-2.6000	--
1993	Primary	1.7491	0.4700	0.5300	1.3852-10.3151	--	0.8798
	Secondary	0.8855	--	--	0-4.7920	0-3.0000	--
1994	Primary	1.7757	0.4700	0.5300	0.0597-9.3577	--	0.9080
	Secondary	0.8056	--	--	--	0-3.0000	--
1995	Primary	1.7608	0.4700	0.5300	0.0255-8.1402	--	0.8246
	Secondary	0.8133	--	--	0.4076-4.7423	0.0270-3.0000	--
1996	Primary	1.7454	0.4700	0.5300	0.8404-8.7842	--	0.8404
	Secondary	0.8196	--	--	0.2176-6.4141	0.0215-2.9999	--
1997	Primary	1.7436	--	0.5300	0.9162-8.0032	--	0.8405
	Secondary	0.8171	--	--	0.3440-5.4722	0.0212-3.0000	--
1998	Primary	1.7500	--	0.5300	1.1597-9.1719	--	0.8522
	Secondary	0.6689	--	--	0.5119-7.6278	0.0526-3.0000	--
1999	Primary	1.7500	--	0.5300	1.4533-6.7206	--	0.8789
	Secondary	0.9603	--	--	0.4972-9.3163	0.0315-3.0000	--
2000	Primary	1.7500	--	0.5300	1.4394-9.0894	--	0.9166
	Secondary	0.9853	--	--	0.4889-12.7682	0.0331-3.0000	--
2001	Primary	1.7500	--	0.5123	1.2667-4.5213	--	0.9147
	Secondary	0.9853	--	--	0.4718-11.5296	0.0331-3.0000	--

MOHAVE COUNTY
Special Assessment Billings and Collections
Last Ten Years

<u>Fiscal Year</u>	<u>Current Assessments Billings (\$)</u>	<u>Assessments Collected (\$)</u>
1992	314,461	320,875 *
1993	924,690	823,848
1994	1,314,061	1,363,097 *
1995	947,771	2,276,273 *
1996	1,405,469	2,020,910 *
1997	1,763,500	2,277,569 *
1998	1,712,174	1,876,765 *
1999	1,493,826	1,778,996 *
2000	1,362,132	1,520,064 *
2001	1,146,465	1,133,214

* Assessment collections exceeded total billings due to early pay off and proceeds from land auctions for delinquent assessments.

MOHAVE COUNTY
Ratio of Net General Bonded Debt
to Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Secondary Assessed Value (\$)</u>	<u>Gross Bonded Debt (\$)</u>	<u>Less Bond Principal Retirement (\$)</u>	<u>Net Bonded Debt (\$)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
1992	105,400	626,219,497	950,000	625,000	325,000	0.05%	3.08
1993	109,000	690,752,327	325,000	325,000			
1994	116,200	749,301,055					
1995	120,325	851,679,754					
1996	128,400	903,276,096					
1997	132,300	908,145,668					
1998	138,100	919,414,961					
1999	143,200	925,168,758					
2000	147,500	936,938,823					
2001	155,032	960,138,646					

Sources: Arizona Economic Indicator, Fall 2000; College of Business and Public Administration, the University of Arizona, Tucson; and State and County Abstracts of the Assessment Rolls.

MOHAVE COUNTY
Computation of Legal Debt Margin
June 30, 2001

Assessed value of real and personal property	\$960,138,646
Debt limit, 6 percent of assessed value (constitutional limit)	57,608,319
Less gross bonded debt	<u>0</u>
Available debt limit	<u><u>\$57,608,319</u></u>

MOHAVE COUNTY
Computation of Direct and Overlapping Debt
June 30, 2001

Direct debt:		
Mohave County		
general obligation debt		\$0
Overlapping debt:		
School Districts	127,330,000	
Special Districts	<u>6,288,000</u>	
Total direct general		
obligation and		
overlapping debt	<u>\$133,618,000</u>	

MOHAVE COUNTY
Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Governmental Expenditures (1)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total General Bonded Debt Service</u>	<u>General Governmental Expenditures</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1992	625,000	73,625	698,625	47,856,414	1.46%
1993	325,000	25,188	350,188	48,489,254	0.72%
1994	0	0	0	53,534,892	0.00%
1995	0	0	0	54,279,184	0.00%
1996	0	0	0	61,855,217	0.00%
1997	0	0	0	66,226,674	0.00%
1998	0	0	0	73,704,635	0.00%
1999	0	0	0	76,806,717	0.00%
2000	0	0	0	80,823,323	0.00%
2001	0	0	0	79,917,180	0.00%

(1) Includes General, Special Revenue, and Debt Service Funds.

MOHAVE COUNTY
Demographic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1,3)</u>	<u>High School Enrollment(4,5)</u>	<u>Elementary School Enrollment(4,5)</u>	<u>Unemployment Rate (1,2)</u>
1992	105,700	13,790	4,837	14,702	9.30%
1993	114,000	N/A	5,096	14,558	8.60%
1994	120,300	N/A	4,960	15,592	8.70%
1995	125,200	16,597	5,402	16,517	6.80%
1996	127,700	N/A	5,720	16,313	7.10%
1997	132,200	N/A	5,461	14,947	4.60%
1998	138,100	N/A	5,927	16,299	4.00%
1999	143,200	N/A	6,112	16,746	4.40%
2000	147,500	N/A	6,478	17,104	4.40%
2001	155,032	N/A	6,119*	16,861*	4.40%

Sources:

- (1) Arizona Economic Indicator, Fall 2000; College of Business and Public Administration, the University of Arizona, Tucson; Mohave County Profile, AZ Dept of Commerce, Oct 2001.
 - (2) Arizona's Economy, Fall Issue (2001)
 - (3) Department of Economic Security, Research (1994).
 - (4) Arizona Department of Education, Support Services (1992-1993).
 - (5) School Superintendent, Mohave County (1994-2001)
- N/A Not available at time of publication.

*Decrease in numbers is due to Colorado City home schooling and the opening of charter schools.

MOHAVE COUNTY
Property Value, Construction, and Bank Deposits
Last Ten Years

<u>Year</u>	<u>Property Value</u>	<u>Construction (1,2,4)</u>	<u>Bank Deposits (3)</u>
1992	4,155,634,967	187,846,457	793,327,000
1993	4,603,012,960	178,352,409	830,967,000
1994	5,057,463,916	191,463,449	836,877,000
1995	5,622,616,964	250,252,000	807,532,000
1996	6,120,791,605	198,331,000	851,690,000
1997	7,186,136,810	229,404,000	761,272,000
1998	6,751,335,186	303,094,000	817,516,000
1999	7,113,382,258	342,769,000	988,004,000
2000	7,277,272,229	159,755,000	988,222,000
2001	7,539,085,130	326,122,000	1,103,778,000

Sources:

- (1) Economic Planning Division, Valley National Bank (1985-1994).
- (2) Arizona Department of Revenue, Econometrics (1992-1995).
- (3) Arizona Banker's Association, Jan Arredondo (602)258-1200
- (4) Arizona Economic Indicators, Fall 2001 .

**MOHAVE COUNTY
Principal Taxpayers
Fiscal Year 2000-2001**

<u>Taxpayer</u>	<u>Primary Assessed Value</u>	<u>Percentage of Primary Assessed Value to Total Primary Assessed Value</u>	<u>Tax Collected</u>
Citizens Rural Division	\$26,069,669	2.47%	\$2,784,989
Citizens Mohave Electric	20,815,244	1.98%	\$2,194,016
Transwestern Pipeline Co.	14,151,634	1.34%	\$1,730,344
El Paso Natural Gas Co.	12,358,764	1.17%	\$1,145,114
Burlington Northern Santa Fe	10,005,741	0.95%	\$948,118
Mohave Electric Co-op	8,607,827	0.82%	\$1,064,570
Northern Arizona Gas	7,687,365	0.73%	\$879,590
Mojave Pipeline	3,777,750	0.36%	\$499,340
Southwest Gas	3,672,164	0.35%	\$472,385
AT&T	3,228,562	0.31%	\$308,096
Totals	<u>\$110,374,720</u>	<u>10.48%</u>	<u>\$12,026,562</u>

Source: Arizona Department of Revenue,
Mohave County Assessor's Office

MOHAVE COUNTY
Salaries and Blanket Bonds of Elected County Officials
June 30, 2001

<u>Title of Official</u>	<u>Annual Salary</u>	<u>Blanket Bond</u>
Board of Supervisors	\$49,875	
Assessor	49,875	
County Attorney	96,600	
Recorder	49,875	
School Superintendent	49,875	
Clerk of the Superior Court	50,000	
Sheriff	78,750	
Treasurer	49,875	\$200,000
Superior Court Judges*	60,375	
Justices of the Peace		
Moccasin	66,413	
Kingman	84,525	
Lake Havasu City	84,525	
Bullhead City	84,525	
Cerbat	84,525	
Constables		
Moccasin	9,096	
Kingman	35,024	
Lake Havasu City	45,478	
Bulhead City	45,478	
Cerbat	35,024	

*Mohave County's portion only (50%).

MOHAVE COUNTY
Schedule of Insurance in Force
June 30, 2001

<u>Type of Policy and Type of Coverage</u>	<u>Details of Coverage</u>	<u>Agency(ies)</u>	<u>Expiration Date</u>	<u>Annual Premium</u>
Liability, including Auto Watercraft and Police Professional	\$15,000,000 limit \$100,000 deductible per occurrence	ACIP (2) United Nat'l Ins Co Markel American Ins Co	07/01/03	\$559,809 (1)
Property and Crime	\$101,000,000 limit \$10,000 deductible per occurrence	ACIP (2) United Nat'l Ins Co Travelers	07/01/03	Included in (1)
Aircraft	\$5,000,250 per occurrence incl pass	Westchester Fire Insurance Co.	09/26/02	\$18,691
Boiler & Machinery	\$30,000,000 limit each accident \$1,000 deductible per occurrence	ACIP (2) Pacific Indemnity	07/01/03	Included in (1)
Watercraft	\$10,000,000 each occurrence	Arizona Counties Insurance Pool	07/01/00	Included in (1)
Public Officials Errors and Omissions	\$2,000,000 limit \$3,000,000 one entity annual aggr. \$10,000,000 policy annual aggregate	ACIP (2) United Nat'l Ins Co	07/01/03	Included in (1)
Treasurer's Bond	\$200,000	Union Pacific Insurance Company	12/31/04	\$4,438
Public Employees Dishonesty/Crime	\$1,150,000	ACIP (2) United Nat'l Ins Co Nat'l Union Fire & Casualty	07/01/03	Included in (1)
Public Employees Excess Crime	\$1,150,000	ACIP (2) United Nat'l Ins Co Nat'l Union Fire & Casualty	07/01/03	Included in (1)
User Use Fuel Bond	\$3,000	Fidelity & Deposit Company	N/A	\$125
Commutation Insurance	Five times employee base annual salary.	TransAmerica	03/01/02	Included in (1)

(1) Generally, the County is responsible for the first \$100,000 of General liability, and \$10,000 Property, then above named agencies will provide the additional coverage as described.

(2) ACIP = Arizona Counties Insurance Pool

MOHAVE COUNTY
Miscellaneous Statistical Data
June 30, 2001

Geographical location	Mohave County is located in the northwest portion of the State of Arizona. Its leading cities are Bullhead City, Colorado City, Lake Havasu City, and Kingman. The County Seat is located in Kingman. Geographically, Mohave County is the second largest in the state. Topographically, most of it is classified as desert. Mohave County also boasts of over 1,000 miles of shoreline and is a great water sports center. The major points of interest are the Colorado River, Lake Havasu (London Bridge), Hoover Dam, Lake Mead, and the Grand Canyon National Park.
Area of County	Land - 13,286 square miles Water - 186 square miles
Form of government	Governed by three-member Board of Supervisors
Date formed	1864
Fiscal year begins	July 1
Registered voters	84,983 per Mohave County voter registration, July 2001
Number voting	45,558 in the November 2000 general election (Presidential)
Percent voting	60.5% in the November 2000 general election (Presidential)
Number voting	29,073 in the November 1998 general election
Percent voting	42.1% in the November 1998 general election
Number of judicial courts:	
Superior courts	5
Justice of Peace courts	5
Miles of County maintained roads:	
Miles of roads	2,102
Number of roads	1,465
Number of parks:	
Regional County parks	3
Community parks	4
Acres	4,675

<u>Date</u>	<u>Population</u>	<u>Personal Income</u>	<u>Retail Sales</u>	<u>Building Permits</u>	<u>Restaurant Sales</u>	<u>Auto Registrations</u>
1992	105,700	1,453,466,000	674,842,000	1,681	87,774,000	131,506
1993	114,000	N/A	719,428,000	1,457	93,038,000	125,541
1994	120,300	N/A	772,570,000	4,379	97,430,933	126,326
1995	125,200	2,025,261,000	851,842,000	2,781	108,514,000	121,783
1996	127,700	N/A	884,024,000	N/A	110,199,000	N/A
1997	132,200	N/A	902,873,000	N/A	110,197,000	N/A
1998	138,100	N/A	959,556,000	N/A	118,308,000	N/A
1999	143,200	N/A	1,056,661,000	N/A	131,460,000	N/A
2000	147,500	N/A	586,049,000 *	N/A	69,989,000 *	N/A
2001	155,032	N/A	1,009,012,000	2,037	135,567,000	N/A

Sources: Arizona Department of Economic Security; Arizona State University; Arizona Economic Indicators, Fall 2001; Arizona Department of Revenue Econometric Review, and Arizona Department of Transportation Motor Vehicle Division; Mohave County Adopted Budget and Annual Report.

MOHAVE COUNTY
Additional Supplemental Statistical Information
Property Tax Assessment Ratios

Property Classifications (1)	1997	1998	1999	2000	2001
Mining	27%	26%	25%	25%	25%
Utility	27	26	25	25	25
Commercial and Industrial	25	25	25	25	25
Agriculture and Vacant Land	16	16	16	16	16
Owner Occupied Residential	10	10	10	10	10
Leased or Rented Residential	10	10	10	10	10
Railroad, Private Car Company and Airline Flight Property	23	22	21	21	21

Source: Abstract of the Assessment Role, 2001, Arizona Department of Revenue

- (1) Additional classes of property exist, but seldom amount to a significant portion of a municipal body's total valuation. These classes include historic property; aerospace manufacturing property in a military reuse zone; certain manufacturing property in an enterprise zone; property in a foreign trade zone; historical residential property; environmental technology property for the first 20 years from the date placed in service; environmental remediation properties and leasehold or other possessory interest in certain public property.

MOHAVE COUNTY
Additional Supplemental Statistical Information
Secured Property Taxes Levied and Collected (r)

<u>Fiscal Year</u>	<u>County Tax Rate</u>	<u>County Tax Levy (s)</u>	<u>Collected to 06/30 of Initial Fiscal Year</u>		<u>Cumulative Collections to 08/31/01</u>	
			<u>Amount</u>	<u>% of Levy</u>	<u>Amount</u>	<u>% of Levy</u>
2000/01	\$3.2480	\$28,778,735	\$25,409,254	88.29%	\$26,123,301	90.77%
1999/00	3.2570	28,079,293	26,455,036	94.22%	26,992,568	96.13%
1999/99	3.2403	27,615,092	26,000,298	94.15%	27,324,883	98.95%
1997/98	2.9489	25,177,554	23,575,024	93.64%	24,954,240	99.11%
1996/97	2.9211	24,238,053	22,407,173	92.45%	24,085,625	99.37%
1995/96	2.9345	23,214,335	21,670,107	93.35%	23,096,230	99.49%

Source: Treasurer of the County.

(r) Taxes are certified and collected by the Treasurer of the County. Delinquent taxes are subject to an interest and penalty charge of 16% per annum which is prorated at a monthly rate of 1.33%. Interest and penalty collections for delinquent taxes are not included in the collection figures above, but are deposited in the General Fund of the County. This table shows the actual collections during the initial fiscal year and the total cumulative collections applicable to the respective fiscal year in which the taxes were actually levied. This table, thus, is not presented in accordance with generally accepted accounting principles and may not agree with the County's audited general purpose financial statements.

(s) The levies included in this table are the County's general fund levy, school equalization levy, fire district assistance levy, flood control district levy, TV district levy and library district levy.