

Statistical Section



I-40 – Memphis

The I-40 Mississippi River Bridge at Memphis presents a picturesque silhouette against the early evening sky around sunset,



Table 1
Expenditures By Function
General Fund/Year Ended June 30
(Expressed in Thousands)

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Education	\$ 1,959,309	\$ 1,883,809	\$ 1,812,291	\$ 1,690,844
Health and human resources	2,614,967	2,496,628	2,437,633	2,297,385
Transportation	559,572	635,188	677,638	579,417
Law, justice and public safety	311,176	265,313	282,258	241,228
Recreation and resource development	170,619	177,838	163,937	178,519
General government	992,322	724,127	751,164	783,378
Regulation of business and professionals	139,345	121,450	147,064	130,339
Debt service	57,917	54,876	77,360	27,413
Capital outlay	120,525	110,988	184,003	94,874
Other	_____	_____	_____	_____
Total Expenditures	<u>\$ 6,925,752</u>	<u>\$ 6,470,217</u>	<u>\$ 6,533,348</u>	<u>\$ 6,023,397</u>

NOTE: The expenditures for fiscal years 1994 through 1990 are shown on a cash basis.

Table 2
Revenues By Source
General Fund/Year Ended June 30
(Expressed in Thousands)

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Taxes:				
Personal income	\$ 1,625,316	\$ 1,553,778	\$ 1,378,162	\$ 1,328,615
Consumer sales	1,560,892	1,476,686	1,435,841	1,364,977
Corporate net income	248,664	268,605	236,538	259,056
Gas and motor carrier	386,503	368,050	355,586	353,598
Other	353,136	361,071	312,704	407,647
Intergovernmental	2,459,368	2,387,385	2,335,367	2,213,786
Licenses, permits and fees	438,174	414,338	381,498	355,742
Investment earnings	108,000	90,169	68,888	66,033
Other	<u>390,236</u>	<u>241,826</u>	<u>386,352</u>	<u>361,376</u>
Total Revenues	<u>\$ 7,570,289</u>	<u>\$ 7,161,908</u>	<u>\$ 6,890,936</u>	<u>\$ 6,710,830</u>

NOTE: The revenues for fiscal years 1994 through 1990 are shown on a cash basis.

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
\$1,629,154	\$1,539,641	\$1,415,624	\$1,384,835	\$1,228,314	\$1,139,096
2,067,465	2,834,720	1,885,566	2,571,880	2,052,311	1,531,686
483,972	517,992	510,369	513,979	396,162	340,603
200,574	268,862	240,411	197,277	180,454	149,475
150,509	132,716	136,780	114,284	117,197	120,001
722,077	954,499	757,474	346,702	306,314	269,932
126,415	95,751	85,913	111,519	102,143	99,340
9,184	12,374	45,328	9,920		
73,812	6,984	11,912			
			4,324		
<u>\$5,463,162</u>	<u>\$6,363,539</u>	<u>\$5,089,377</u>	<u>\$5,254,720</u>	<u>\$4,382,895</u>	<u>\$3,650,133</u>

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
\$1,227,075	\$1,117,530	\$1,051,909	\$ 970,883	\$ 908,054	\$ 843,986
1,312,884	1,220,868	1,429,880	1,039,540	890,592	843,226
214,712	204,027	177,368	152,218	134,812	149,570
348,296	334,691	315,540	349,881	228,985	228,083
328,390	306,335	295,988	202,725	196,552	193,757
1,990,879	1,731,468	1,625,469	1,519,246	1,296,045	1,060,709
255,279	227,750	194,456	182,783	157,621	154,778
48,931	25,483	30,119	12,984	13,561	12,914
333,038	1,473,901	366,649	1,413,874	1,019,139	645,273
<u>\$6,059,484</u>	<u>\$6,642,053</u>	<u>\$5,487,378</u>	<u>\$5,844,134</u>	<u>\$4,845,361</u>	<u>\$4,132,296</u>

Table 3
Ratio of Outstanding General Obligation Debt to Assessed Value and Net Debt Per Capita
For the Last Ten Fiscal Years (Expressed in Thousands - Except for Ratio and Per Capita
Data)

For the Year Ended June 30	Population	Assessed Property Value	General Obligation Debt	Net General Obligation Debt	
				Per Capita	Ratio Assessed Value
1999	2,557	\$21,648,239	\$ 388,336	151.87	0.018
1998	2,538	20,796,084	400,402	157.76	0.019
1997	2,519	19,894,960	299,101	118.74	0.015
1996	2,500	18,383,044	244,683	97.87	0.013
1995	2,480	17,020,575	146,729	59.16	0.009
1994	2,449	16,638,626	149,261	60.95	0.009
1993	2,422	15,755,563	148,035	61.12	0.009
1992	2,392	15,200,446	132,040	55.20	0.009
1991	2,369	14,652,881	37,420	15.80	0.003
1990	2,353	13,878,920	28,075	11.93	0.002

Sources:

Population: State of Arkansas Department of Finance and Administration Economic
 Analysis and Tax Research
 Assessed Property Value: Assessment Coordination Division of the Public Service Commission

Table 4
Ratio of Annual Debt Service Expenditures for General Bonded Debt
to Total General Fund Revenues and Expenditures
For the Last Ten Fiscal Years (Expressed in Thousands)

For the Year Ended June 30	Debt Service	Total Revenue	Ratio	Total Expenditures	Ratio
1999	\$57,917	\$7,570,289	.0077	\$6,925,752	.0084
1998	54,876	7,161,908	.0077	6,470,217	.0085
1997	77,360	6,890,936	.0112	6,533,348	.0118
1996	27,413	6,710,830	.0041	6,023,397	.0046
1995	9,184	6,059,484	.0015	5,463,162	.0017
1994	12,374	6,960,842	.0018	6,363,539	.0019
1993	45,328	5,487,378	.0083	5,089,377	.0089
1992	9,920	5,844,134	.0017	5,254,720	.0019
1991	14,490	4,845,361	.0030	4,382,895	.0033
1990	8,886	4,132,296	.0022	3,650,133	.0024

Table 5
Revenue Bond Coverage
For the Last Ten Years
(Expressed in Thousands)

	<u>Gross</u> <u>Revenue (1)</u>	<u>Direct</u> <u>Operating</u> <u>Expense</u>	<u>Net Revenue</u> <u>Available For</u> <u>Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Debt</u> <u>Service</u>	<u>Coverage</u>
Arkansas Student Loan Authority							
1999	\$42,470	\$ 2,775	\$39,695	\$1,665	\$12,002	\$ 13,667	2.90
1998	37,510	2,572	34,938	2,100	12,200	14,300	2.44
1997	33,702	2,360	31,342	8,570	12,554	21,124	1.48
1996	31,471	2,076	29,395	2,575	10,968	13,543	2.17
1995	29,253	2,001	27,252	3,200	10,379	13,579	2.01
1994	22,198	1,673	20,525	3,415	7,470	10,885	1.89
1993	16,257	1,435	14,822	3,680	5,315	8,995	1.65
1992	12,876	1,216	11,660	6,680	3,734	10,414	1.12
1991	12,634	1,067	11,567	3,150	4,612	7,762	1.49
1990	12,627	1,135	11,492	3,400	5,634	9,034	1.27

(1) Includes principal payments on student loans which are available for debt service.

Table 6
Demographic Statistics
For the Last Ten Years
(Expressed in Thousands)

<u>Calendar</u> <u>Year</u>		<u>Total</u> <u>Population</u>	<u>Per Capita</u> <u>Personal Income</u>	<u>Unemployment</u> <u>Rate</u>
1999	(forecast)	2,557	\$21,187	4.6 %
1998		2,538	20,395	5.5 %
1997		2,519	19,626	5.3 %
1996		2,500	18,844	5.4 %
1995		2,480	17,935	4.9 %
1994		2,449	17,096	5.3 %
1993		2,422	16,392	6.1 %
1992		2,392	15,821	7.2 %
1991		2,369	14,776	7.3 %
1990		2,353	14,033	6.9 %

Source:

State of Arkansas Department of Finance and Administration Economic Analysis and Tax Research

Table 7
Economic Statistics
For the Last Ten Years
(Expressed in Millions)

<u>Calendar Year</u>	<u>Gross State Product (Stated in 1992 Dollars)</u>	<u>Personal Income</u>
1999	\$56,043	\$54,171
1998	54,453	51,763
1997	53,209	49,442
1996	51,445	47,116
1995	49,690	44,478
1994	48,251	41,881
1993	45,355	39,704
1992	43,810	37,845
1991	41,623	35,003
1990	40,059	33,020

Source:

State of Arkansas Department of Finance and Administration Economic Analysis and Tax Research

Table 8
Property Values, Taxable Sales, Bank Deposits and Bank Loans
(Expressed in Millions - Except for Bank Number Data)

<u>Calendar Year Ended</u>	<u>Assessed Property Values</u>	<u>Retail Sales</u>	<u>Banks</u>			
			<u>Number</u>	<u>Deposits</u>	<u>Loans</u>	<u>Assets</u>
1999	\$ 21,648	\$ 24,669	N/A	N/A	N/A	N/A
1998	20,796	22,991	202	\$ 21,503	\$ 14,772	\$ 25,128
1997	19,895	23,047	226	24,704	17,159	28,735
1996	18,383	22,041	233	26,453	17,515	30,633
1995	17,021	20,666	242	24,057	16,298	27,987
1994	16,639	19,295	257	23,431	14,085	27,085
1993	15,756	17,925	257	22,109	12,642	25,164
1992	15,200	16,667	258	21,534	11,636	24,371
1991	14,653	15,712	255	19,388	11,060	21,860
1990	13,879	15,433	257	17,638	10,308	19,990

N/A - Information not available.

Sources:

Assessed Property Value: Assessment Coordination Division of the Public Service Commission

Taxable Sales: State of Arkansas Department of Finance and Administration

Economic Analysis and Tax Research

Banks: State Bank Department; FDIC Database

Table 9
Twenty-five Largest Private Sector Employers in Arkansas

	<u>Company</u>	<u>Number of Employees</u>
1.	Wal-Mart Stores Inc.	32,500
2.	Tyson Foods Inc.	24,445
3.	ConAgra Inc.	5,433
4.	Beverly Enterprises Inc.	5,106
5.	Baptist Health	5,000
6.	Georgia-Pacific Corporation	4,739
7.	Alltel Corporation	4,500
8.	Emerson Electric Company	4,139
9.	International Paper Company	3,545
10.	St. Vincent Infirmiry Medical Center	3,200
11.	Whirlpool Corporation	3,100
12.	White Consolidated Industries	3,097
13.	Entergy Corporation	3,000
14.	SBC Communications Inc.	3,000
15.	J.B. Hunt Transport Services Inc.	2,900
16.	Dillard's Incorporated	2,808
17.	Arkansas Children's Hospital Inc.	2,800
18.	Kroger Co.	2,700
19.	Union Pacific Railroad Co.	2,610
20.	O.K. Industries Inc.	2,492
21.	Cargill	2,326
22.	Regions Bank of Arkansas (First Commercial)	2,292
23.	Baldor Electric Co.	2,121
24.	American Greetings Corp.	2,097
25.	Riceland Foods Inc.	2,000

Source:

Arkansas Business Book of Lists, 7th Edition

Table 10A
Miscellaneous Public Education Statistics
For the Last Ten Years

<u>School Year Ended</u>	<u>Number of Schools</u>	<u>Average Daily Attendance</u>	<u>Number of Teachers</u>	<u>Pupil-Teacher Ratio</u>
1999	*	*	*	*
1998	1,149	429,892	29,616	14.52
1997	1,104	426,983	29,415	14.52
1996	1,095	420,901	29,344	14.34
1995	1,095	418,222	28,875	14.48
1994	1,119	414,065	28,550	14.50
1993	1,082	411,306	28,180	14.60
1992	1,095	409,174	28,206	14.51
1991	1,103	406,631	25,360	16.03
1990	1,097	405,586	25,110	16.15

* - Information not available for 1999.

Source:

Annual Status Report of the Public Schools of Arkansas and Arkansas Statistical Abstract

<u>Calendar Year Ended</u>	<u>Expenditure on Education Per Pupil in Daily Attendance</u>			<u>% Revenue from State Government</u>		
	<u>U.S.</u>	<u>AR</u>	<u>AR Rank</u>	<u>U.S.</u>	<u>AR</u>	<u>AR Rank</u>
1999	*	*	*	*	*	*
1998	*	\$4,497	*	*	*	*
1997	\$6,335	4,383	48	48.70 %	65.90 %	6
1996	6,103	4,353	48	47.90	65.40	7
1995	5,894	4,059	49	46.00	63.60	9
1994	5,730	3,949	49	45.80	62.70	11
1993	5,616	3,928	47	46.90	62.30	11
1992	5,466	3,770	46	47.90	62.80	12
1991	5,261	3,334	48	48.90	61.20	12
1990	4,890	3,272	48	48.70	59.50	13

* - Information not available.

Source:

National Education Association Research, Rankings of the States - 1997

Table 10B
Miscellaneous Higher Education Statistics
For the Last Ten Years

Public Institutions

	Fall Net Enrollment	Degrees Awarded		
		Undergraduate	Graduate	Total
1998-99	97,742	13,027	2,951	15,978
1997-98	95,435	12,743	2,869	15,612
1996-97	92,069	13,152	2,910	16,062
1995-96	90,276	12,543	2,729	15,272
1994-95	89,466	11,907	2,823	14,730
1993-94	89,230	11,684	2,754	14,438
1992-93	88,764	11,351	2,641	13,992
1991-92	81,121	9,126	2,408	11,534
1990-91	77,554	8,515	2,297	10,812
1989-90	73,035	8,125	2,370	10,495

Private Institutions

	Fall Net Enrollment	Degrees Awarded		
		Undergraduate	Graduate	Total
1998-99	10,781	1,871	76	1,947
1997-98	10,698	1,950	80	2,030
1996-97	11,116	1,893	90	1,983
1995-96	10,969	1,786	80	1,866
1994-95	10,703	1,566	59	1,625
1993-94	10,602	1,634	73	1,707
1992-93	10,422	1,675	62	1,737
1991-92	10,145	1,730	63	1,793
1990-91	10,051	1,616	105	1,721
1989-90	9,788	1,601	92	1,693

Source:

On-Campus Enrollment and Geographic Origins in Arkansas Higher Education - Fall 1989-1993; Fall Student Enrollments 1998.

Annual Summary Report of Degrees Granted by Arkansas Institutions of Higher Education, 1990-91 to 1994-95; Degrees and Certificates Awarded by Arkansas Higher Education, 1995-96 to 1998-99.

Table 11
Miscellaneous Statistics

Date of Statehood	1836
Form of Government	Constitutional Representative Government
Land Area	34,036,700 Acres
Miles of State Highway	16,351
State Police Protection:	
Number of Stations	17
Number of State Police	572
Higher Education (State supported):	
Number of Campuses	32
Number of Students	97,742
Recreation:	
Number of State Parks	48
Area of State Parks and Forests	51,294 Acres
Number of Museums	5