

STATISTICAL SECTION

The financial presentations included in this section provide comparisons of economic and social characteristics and financial trends over a ten-year period. The statistical data presented are intended to give users of the financial statements, as well as the investment community, a better historical perspective and assessment of the current financial status and trends of the Commonwealth.

Statistical schedules related to property taxes are not presented since the Commonwealth does not assess property taxes.

**Ten-Year Schedule of Revenues - Budgetary Basis
All Funds by Source**

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Tax Revenues:										
Individual and Fiduciary										
Income	\$ 6,088	\$ 5,405	\$ 4,736	\$ 4,301	\$ 4,028	\$ 3,812	\$ 3,585	\$ 3,321	\$ 3,236	\$ 3,082
Sales and Use	2,410	2,240	2,134	2,010	1,935	1,795	1,680	1,574	1,560	1,585
Motor Fuels	806	775	752	729	688	695	659	640	632	606
Corporation Income	420	451	432	402	376	312	371	276	279	310
Public Service										
Corporations	112	102	126	116	109	119	98	102	96	102
Payroll-Unemployment										
Compensation	138	155	224	260	287	256	203	157	126	140
Motor Vehicle Sales and Use										
Use	436	394	384	370	354	321	267	238	230	257
Gross Premiums of										
Insurance Companies	245	237	219	218	208	196	180	175	158	179
Alcoholic Beverage-										
Sales Tax	64	61	59	59	57	57	59	59	59	57
Deeds, Contracts, Wills, and Suits										
	158	127	103	95	85	115	100	84	72	91
Beer and Beverage										
Excise	40	39	38	39	38	39	36	38	39	39
Estate	154	122	92	69	78	83	49	49	47	63
Tobacco Products	16	16	16	16	16	15	15	15	15	16
Bank Stock	13	8	9	8	7	6	5	4	5	5
Wine and Spirits/ABC										
Liter	7	7	7	7	6	6	5	5	5	5
Other Taxes	84	77	61	34	59	55	46	42	37	70
Total Tax Revenues	11,191	10,216	9,392	8,733	8,331	7,882	7,358	6,779	6,596	6,607
Other Revenues:										
Federal and Other Grants, Donations, and Federal										
Revenue Sharing	3,657	3,412	3,178	3,055	3,024	2,806	2,683	2,466	2,137	1,900
Institutional Revenue	2,472	2,330	2,554	2,445	2,348	2,219	2,154	1,954	1,720	1,578
Sales of Property and										
Commodities	946	870	905	807	780	787	767	770	810	508
Rights and Privileges	569	544	515	488	510	486	471	470	440	423
Interest, Dividends, and										
Rents	444	425	391	362	317	235	235	217	287	308
Fines, Forfeitures, Costs, Penalties, and Escheats										
	217	197	181	159	166	152	145	103	98	86
Assessments-Special										
Services	632	580	508	509	541	567	97	47	42	37
Other Revenues	752	671	866	621	544	501	460	624	650	414
Total Other Revenues	9,689	9,029	9,098	8,446	8,230	7,753	7,012	6,651	6,184	5,254
Total Revenues	\$ 20,880	\$ 19,245	\$ 18,490	\$ 17,179	\$ 16,561	\$ 15,635	\$ 14,370	\$ 13,430	\$ 12,780	\$ 11,861
Percentage Increase										
Over Previous Year	8.5%	4.1%	7.6%	3.7%	5.9%	8.8%	7.0%	5.1%	7.7%	4.1%

Includes all Governmental, Proprietary, and Higher Education Funds

Source: Department of Accounts

Ten-Year Schedule of Expenditures - Budgetary Basis
All Funds by Function and Object

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Expenditures By Function:										
Education	\$ 6,622	\$ 5,941	\$ 5,568	\$ 5,195	\$ 5,067	\$ 4,758	\$ 4,599	\$ 4,325	\$ 4,333	\$ 4,169
Administration of Justice	1,745	1,550	1,387	1,326	1,250	1,143	1,070	1,034	1,020	964
Individual and Family Services	5,888	5,594	5,562	5,445	5,316	5,047	4,860	4,439	3,989	3,389
Resources and Economic Development	624	539	482	480	501	419	381	389	405	402
Transportation	2,867	2,573	2,449	2,330	2,265	1,833	1,670	1,812	1,907	1,913
General Government	1,514	1,174	1,088	1,008	1,037	893	398	382	397	416
Enterprises	1,198	1,140	1,085	1,065	1,034	1,012	957	941	885	765
Capital Projects	444	553	460	332	355	277	167	208	190	280
Total Expenditures	\$ 20,902	\$ 19,064	\$ 18,081	\$ 17,181	\$ 16,825	\$ 15,382	\$ 14,102	\$ 13,530	\$ 13,126	\$ 12,298
Expenditures By Object:										
Personal Services	\$ 4,818	\$ 4,418	\$ 4,197	\$ 4,241	\$ 4,274	\$ 4,053	\$ 3,781	\$ 3,776	\$ 3,826	\$ 3,567
Medical and Other Contractual Services	4,482	4,142	3,975	3,698	3,495	3,034	2,847	2,503	2,288	2,030
Supplies and Materials	841	826	920	820	776	785	736	692	662	661
Grants and Distributions to Localities	7,781	6,818	6,368	6,025	5,857	5,477	5,309	5,014	4,811	4,425
Debt Service	336	309	306	255	244	203	157	173	141	133
Rent, Insurance, and Other Related Charges	924	886	821	816	842	781	367	346	351	352
Land, Equipment, and Other Fixed Assets	1,716	1,662	1,488	1,320	1,332	1,028	884	1,005	1,070	1,151
Other	4	3	6	6	5	21	21	21	(23)	(21)
Total Expenditures	\$ 20,902	\$ 19,064	\$ 18,081	\$ 17,181	\$ 16,825	\$ 15,382	\$ 14,102	\$ 13,530	\$ 13,126	\$ 12,298
Percentage Increase Over Previous Year	9.6%	5.4%	5.2%	2.1%	9.4%	9.1%	4.2%	3.1%	6.7%	8.0%

Includes all Governmental, Proprietary, and Higher Education Funds

Source: Department of Accounts

**Ten-Year Schedule of Revenues - Budgetary Basis
General Governmental Revenues by Source**

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Tax Revenues:										
Individual and Fiduciary										
Income	\$ 6,088	\$ 5,405	\$ 4,736	\$ 4,301	\$ 4,028	\$ 3,812	\$ 3,585	\$ 3,321	\$ 3,236	\$ 3,082
Sales and Use	2,410	2,240	2,134	2,010	1,935	1,795	1,680	1,574	1,560	1,585
Motor Fuels	778	759	722	715	679	686	650	633	624	599
Corporation Income	420	451	432	402	376	312	371	276	279	310
Public Service										
Corporations	112	102	126	116	109	119	98	102	96	102
Motor Vehicle Sales and Use	-	436	394	384	370	354	321	267	238	257
Gross Premiums of Insurance Companies	245	237	219	218	208	196	180	175	158	179
Alcoholic Beverage										
Sales Tax	64	61	59	59	57	57	59	59	59	57
Deeds, Contracts, Wills, and Suits	158	127	4	95	85	115	100	84	72	92
Beer and Beverage										
Excise	40	39	38	39	38	39	38	38	39	39
Estate	154	122	92	69	78	83	48	49	47	63
Tobacco Products	16	16	16	16	16	15	15	15	15	16
Bank Stock	13	8	9	8	7	6	5	4	5	5
Wine and Spirits/ABC										
Liter	7	7	7	7	6	6	5	5	5	5
Other Taxes	52	44	142	16	41	41	33	34	29	62
Total Tax Revenues	10,993	10,012	9,120	8,441	8,017	7,603	7,134	6,607	6,454	6,453
Other Revenues:										
Federal and Other Grants, Donations, and Federal										
Revenue Sharing	3,264	3,035	2,821	2,705	2,664	2,374	2,194	2,074	1,872	1,642
Institutional Revenue	376	331	309	346	331	312	306	287	271	251
Sales of Property and Commodities										
Commodities	91	71	103	7	9	8	8	9	80	8
Rights and Privileges	541	516	499	475	486	463	452	451	422	406
Interest, Dividends, and Rents										
Rents	166	136	149	116	104	75	66	61	61	130
Fines, Forfeitures, Costs, Penalties and Escheats										
Penalties and Escheats	163	148	135	122	121	116	109	64	62	55
Assessments-Special										
Services	48	37	34	34	33	33	30	40	35	30
Other Revenues	589	536	671	505	394	383	366	537	549	335
Total Other Revenues	5,238	4,810	4,721	4,310	4,142	3,764	3,531	3,523	3,352	2,857
Total Revenues	\$ 16,231	\$ 14,822	\$ 13,841	\$ 12,751	\$ 12,159	\$ 11,367	\$ 10,665	\$ 10,130	\$ 9,806	\$ 9,310
Percentage Increase										
Over Previous Year	9.5%	7.1%	8.5%	4.9%	7.0%	6.6%	5.3%	3.3%	5.3%	1.4%

Includes all Governmental Funds.

Source: Department of Accounts

Ten-Year Schedule of Expenditures - Budgetary Basis
General Governmental Expenditures by Function and Object

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Expenditures by Function:										
Education	\$ 4,125	\$ 3,614	\$ 3,432	\$ 3,145	\$ 3,056	\$ 2,852	\$ 2,800	\$ 2,614	\$ 2,647	\$ 2,523
Administration of Justice	1,730	1,537	1,377	1,318	1,241	1,135	1,062	1,026	1,012	957
Individual and Family Services	5,105	4,800	4,541	4,413	4,319	3,970	3,747	3,380	3,129	2,722
Resources and Economic										
Development	574	502	447	445	461	396	367	375	391	394
Transportation	2,634	2,377	2,272	2,124	2,070	1,736	1,587	1,683	1,796	1,828
General Government	791	525	498	459	463	408	352	345	372	393
Enterprises	92	81	76	69	71	43	35	30	33	32
Capital Projects	363	477	378	267	289	223	125	155	127	207
Total Expenditures	<u>\$ 15,414</u>	<u>\$ 13,913</u>	<u>\$ 13,021</u>	<u>\$ 12,240</u>	<u>\$ 11,970</u>	<u>\$ 10,763</u>	<u>\$ 10,075</u>	<u>\$ 9,608</u>	<u>\$ 9,507</u>	<u>\$ 9,056</u>
Expenditures by Object:										
Personal Services	\$ 2,472	\$ 2,255	\$ 2,042	\$ 2,103	\$ 2,150	\$ 2,035	\$ 1,913	\$ 1,946	\$ 2,066	\$ 1,914
Medical and Other										
Contractual Services	3,802	3,517	3,352	3,105	2,929	2,515	2,363	2,049	1,864	1,632
Supplies and Materials	366	375	404	340	324	314	262	237	239	253
Grants and Distributions										
to Localities	6,979	6,010	5,700	5,337	5,187	4,820	4,622	4,347	4,290	4,117
Debt Service	260	235	225	181	166	120	81	57	70	65
Rent, Insurance, and Other										
Related Charges	216	209	186	222	212	188	182	188	191	196
Land, Equipment and Other										
Fixed Assets	1,322	1,315	1,114	953	1,003	769	651	783	827	915
Other	(3)	(3)	(2)	(1)	(1)	2	1	1	(40)	(36)
Total Expenditures	<u>\$ 15,414</u>	<u>\$ 13,913</u>	<u>\$ 13,021</u>	<u>\$ 12,240</u>	<u>\$ 11,970</u>	<u>\$ 10,763</u>	<u>\$ 10,075</u>	<u>\$ 9,608</u>	<u>\$ 9,507</u>	<u>\$ 9,056</u>
Percentage Increase										
Over Previous Year	10.8%	6.9%	6.4%	2.3%	11.2%	6.8%	4.9%	1.1%	5.0%	7.8%

Includes all Governmental Funds.

Source: Department of Accounts

Computation of Legal Debt Limit and Margin

For Revenues Collected Through June 30, 1999

(Dollars in Thousands)

	Fiscal Year Ended June 30,		
	1999	1998	1997
Tax Revenues Required for Computation			
Taxes on Income and Retail Sales:			
Individual and Fiduciary Income Tax and Estate Tax [1]	\$ 6,087,888	\$ 5,405,850	\$ 4,728,088
Corporate Income Tax [2]	420,421	450,780	432,298
State Sales and Use Tax [3]	2,065,265	1,919,216	1,826,761
Total	<u>\$ 8,573,574</u>	<u>\$ 7,775,846</u>	<u>\$ 6,987,147</u>
Average Tax Revenues for the Three Fiscal Years			<u>\$ 7,778,856</u>
Section 9(a)(2) General Obligation Debt Limit [4]			
Debt Limit (30% of 1.15 times annual tax revenues for fiscal year 1999)			\$ 2,957,883
Less Bonds Outstanding:			-
Debt Margin for Section 9(a)(2) General Obligation Bonds			<u>\$ 2,957,883</u>
Section 9(b) General Obligation Debt Limit			
Debt Limit (1.15 times average tax revenues for three fiscal years as calculated above)			\$ 8,945,684
Less Bonds Outstanding:**			
Public Facilities Bonds		\$ 470,930	
Transportation Facilities Refunding Bonds [6]		63,835	
Bond Anticipation Notes		20,000	554,765
Debt Margin for Section 9(b) General Obligation Bonds			<u>\$ 8,390,919</u>
Additional Section 9(b) Debt Borrowing Restriction:			
Four-year Authorization Restriction (25% of 9(b) Debt Limit)			\$ 2,236,421
Less 9(b) Debt authorized in past three fiscal years			-
Maximum Additional Borrowing Restriction (amount that could be authorized by the General Assembly)			<u>\$ 2,236,421</u>
Section 9(c) General Obligation Debt Limit			
Debt Limit (1.15 times average tax revenues for three fiscal years as calculated above)			\$ 8,945,684
Less Bonds Outstanding:**			
Parking Facilities Bonds		\$ 11,660	
Transportation Facilities Bonds [5]		141,541	
Higher Educational Institution Bonds [5]		387,963	
Bond Anticipation Notes		13,000	554,164
Debt Margin for Section 9(c) General Obligation Bonds			<u>\$ 8,391,520</u>

**Bonds included on this schedule are only those which are backed by the full faith and credit of the Commonwealth.

(1) Includes taxes imposed pursuant to Articles 2 and 9 of Chapter 3, Title 58.1 of the *Code of Virginia*.

(2) Includes taxes imposed pursuant to Article 10 of Chapter 3, Title 58.1 of the *Code of Virginia*.

(3) Includes taxes imposed pursuant to Chapter 6, Title 58.1 of the *Code of Virginia*, less taxes identified in Sections 58.1-605 and 58.1-638.

(4) Debt limit applies only to debt authorized pursuant to Article X, Section 9(a)(2) of the *Constitution of Virginia*.

(5) Net of unamortized discount.

(6) This Section 9(a)(3) debt refinanced certain Section 9(c) debt, and because the Governor did not certify the feasibility of the refinanced project, it must be applied against the Section 9(b) Debt Margin.

Sources: Department of Accounts, Department of Treasury

Ratio of General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years

(Amounts in Thousands Except Per Capita)

For the Fiscal Year Ended June 30,	Population	General Obligation Debt (1)	General Long-Term Debt Per Capita
1999	6,827	\$ 1,108,929	\$ 162
1998	6,817	1,139,927	167
1997	6,739	1,140,862	169
1996	6,663	1,054,305	158
1995	6,596	963,304	146
1994	6,522	791,842	121
1993	6,421	816,883	127
1992	6,259	582,713	93
1991	6,218	542,629	87
1990	6,162	501,432	81

(1) Includes 9(a), 9(b) and 9(c) debt, net of unamortized discounts and bond anticipation notes payable.

Sources: U. S. Department of Commerce, Bureau of the Census
Virginia Employment Commission
Department of Accounts

Percentage of Annual Debt Service Expenditures for Governmental Debt to Total Expenditures All Governmental Fund Types

Last Ten Fiscal Years

(Dollars in Thousands)

For the Fiscal Year Ended June 30,	Debt Service (1)	Total Expenditures (2)	Percentage
1999	\$ 323,634	\$ 15,431,118	2.10 %
1998	287,971	14,167,795	2.03
1997	271,140	13,636,962	1.99
1996	206,885	12,103,923	1.71
1995	150,513	11,873,282	1.27
1994	146,972	10,809,573	1.36
1993	107,078	10,422,319	1.03
1992	96,308	9,480,167	1.02
1991	101,816	9,268,998	1.10
1990	99,258	9,121,271	1.08

(1) Includes principal and interest payments related to general bonded debt reflected in the General Long-Term Debt Account Group and Governmental Component Units. The principal outstanding at June 30, 1999 was \$2.5 billion.

(2) Includes General, Special Revenue, Debt Service, Capital Projects Funds, and Governmental Component Units.

Source: Department of Accounts

**Schedule of Revenue Bond Coverage (1)
Higher Education Section 9(d) Long-Term Debt
(Discrete Component Units)**

Last Nine Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Current Unrestricted Beginning Balance (2)	Current Unrestricted Gross Revenues (2)	Current Unrestricted Operating Expenses (2)	Net Available for Debt Service	Debt Service Requirements	Coverage
Virginia Commonwealth University	1999	\$ 29,381	\$ 372,266	\$ 358,473	\$ 43,174	4,209	10.26
	1998	30,849	336,835	334,318	33,366	3,563	9.36
	1997	180,008	728,116	699,581	208,543	957	217.91
	1996	156,136	673,639	637,376	192,399	6,079	31.65
	1995	150,564	644,391	631,785	163,170	8,831	18.48
	1994	156,818	633,457	632,316	157,959	10,069	15.69
	1993	122,158	629,163	576,710	174,611	10,069	17.34
	1992	100,488	603,092	569,410	134,170	10,068	13.33
	1991	83,498	558,570	522,570	119,498	10,066	11.87
University of Virginia	1999	\$ 134,601	\$ 921,043	\$ 861,269	\$ 194,375	\$ 14,061	13.82
	1998	133,683	904,027	832,901	204,809	14,051	14.58
	1997	153,000	830,731	771,806	211,925	14,057	15.08
	1996	147,556	783,722	728,665	202,613	13,834	14.65
	1995	124,076	742,152	666,479	199,749	13,559	14.73
	1994	101,930	712,071	648,479	165,522	13,197	12.54
	1993	83,494	684,552	613,380	154,666	11,806	13.10
	1992	61,490	650,955	579,517	132,928	11,946	11.13
	1991	49,741	602,446	554,696	97,491	11,972	8.14
Virginia Polytechnic Institute and State University	1999	\$ 11,892	\$ 488,100	\$ 471,574	\$ 28,418	\$ 7,413	3.83
	1998	12,280	453,227	437,879	27,628	5,709	4.84
	1997	18,118	421,073	407,384	31,807	2,110	15.07
	1996	756	396,893	367,269	30,380	1,531	19.84
	1995	7,668	388,410	382,017	14,061	1,554	9.05
	1994	13,321	377,546	373,109	17,758	3,034	5.85
	1993	14,334	355,781	344,370	25,745	2,935	8.77
	1992	11,885	353,426	344,132	21,179	1,652	12.82
	1991	147	350,301	332,507	17,941	1,674	10.72
Norfolk State University	1999	\$ (7,801)	\$ 71,392	\$ 61,250	\$ 2,341	\$ 902	2.60
	1998	(5,289)	63,094	60,596	(2,791)	902	(3.09)
	1997	(1,370)	61,787	62,841	(2,424)	552	(4.39)
	1996	349	59,097	58,750	696	174	4.00
	1995	2,773	55,870	54,751	3,892	174	22.37
	1994	5,630	56,098	55,109	6,619	174	38.04
	1993	5,548	79,202	73,776	10,974	174	63.07
	1992	5,675	51,708	49,936	7,447	279	26.67
	1991	4,829	55,688	51,450	9,067	363	24.99

	For the Fiscal Year Ended June 30,	Current Unrestricted Beginning Balance (2)	Current Unrestricted Gross Revenues (2)	Current Unrestricted Operating Expenses (2)	Net Available for Debt Service	Debt Service Requirements	Coverage
James Madison University	1999	\$ 130	\$ 185,181	\$ 171,850	\$ 13,461	\$ 1,708	7.88
	1998	(2,971)	163,018	149,244	10,803	1,712	6.31
	1997	1,868	149,340	142,846	8,362	1,714	4.88
	1996	1,114	132,593	121,341	12,366	1,712	7.22
	1995	2,216	125,028	115,890	11,354	1,712	6.63
	1994	5,144	115,625	107,242	13,527	247	54.77
	1993	4,178	109,708	103,116	10,770	248	43.43
	1992	3,753	106,700	100,706	9,747	248	39.33
	1991	1,873	102,914	94,684	10,103	247	40.82
Virginia College Building Authority(3)	1999	\$ 937	\$ 9,597	\$ 537	\$ 9,997	\$ 8,764	1.14
	1998	141	8,017	7,174	984	4,637	0.21
	1997	138	3,622	3,619	141	2,408	0.06
	1996	264	2,401	125	2,540	2,226	1.14
	1995	797	2,239	406	2,630	2,365	1.11
	1994	411	2,591	212	2,790	2,378	1.17
	1993	(1,808)	4,979	3	3,168	2,749	1.15
	1992	14,682	8,372	788	22,266	2,353	9.46
	1991	11,073	9,319	576	19,816	5,134	3.86

(1) Coverage relates to Higher Education 9(d) Revenue Bonds. The outstanding principal of this debt at June 30, 1999, was \$638,927,807 and the outstanding interest was \$310,472,403.

(2) This balance is taken from individual institution's financial statements.

(3) Includes interest payment only.

Sources: Department of the Treasury; Department of Accounts.

**Schedule of Revenue Bond Coverage
Selected Discrete Component Units**

Last Ten Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Gross Revenues	Operating Expenses (2)	Net Available for		Coverage
					Debt Service	Debt Service Requirements (1)	
Virginia Housing Development Authority	1999	\$ 935,251	\$ 579,194	\$ 169,286	\$ 1,345,159	\$ 927,030	1.45
	1998	839,564	565,345	161,631	1,243,278	800,168	1.55
	1997	745,233	514,345	158,700	1,100,878	350,348	3.14
	1996	667,221	493,305	155,575	1,004,951	318,092	3.16
	1995	600,086	335,697	33,664	902,119	272,342	3.31
	1994	543,590	311,782	28,186	827,186	846,695	0.98
	1993	488,321	325,475	24,316	789,480	710,527	1.11
	1992	440,045	331,160	282,884	488,321	88,515	5.52
	1991	392,328	330,929	283,212	440,045	91,200	4.83
	1990	342,711	317,288	267,671	392,328	88,645	4.43
Virginia Education Loan Authority (3)	1999	\$ -	\$ -	\$ -	\$ -	\$ N/A	N/A
	1998	-	-	-	-	N/A	N/A
	1997	-	769	-	769	N/A	N/A
	1996	70,259	16,922	6,576	80,605	80,532	1.00
	1995	75,433	39,721	19,477	95,677	66,739	1.43
	1994	77,924	35,724	14,270	99,378	54,426	1.83
	1993	80,333	34,631	11,467	103,497	97,269	1.06
	1992	82,689	38,756	41,112	80,333	49,280	1.63
	1991	90,294	47,406	55,011	82,689	33,810	2.45
	1990	86,252	54,594	50,552	90,294	51,545	1.75
Virginia Resources Authority	1999	\$ 94,809	\$ 110,816	\$ 72,926	\$ 132,699	\$ 45,259	2.93
	1998	72,478	117,222	78,950	110,750	34,885	3.17
	1997	58,481	85,837	51,443	92,875	33,915	2.74
	1996	46,209	97,125	63,584	79,750	37,189	2.14
	1995	37,290	31,658	1,196	67,752	33,716	2.01
	1994	30,915	29,929	1,545	59,299	26,813	2.21
	1993	23,161	27,730	1,401	49,490	22,457	2.20
	1992	17,718	22,905	17,462	23,161	4,565	5.07
	1991	11,467	23,246	16,995	17,718	4,330	4.09
	1990	7,051	20,431	16,015	11,467	3,230	3.55

(1) Beginning in 1993, includes principal, interest and amortization expenses for all entities.

(2) Beginning in 1993, excludes interest expense.

(3) The Virginia Education Loan Authority defeased all debt during fiscal year 1996.

Source: Department of the Treasury; Department of Accounts.

Schedule of Revenue Bond Coverage
Other Section 9(d) Long-Term Debt

Last Nine Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Gross Revenues (1)	Operating Expenditures (2)	Net Available for Debt Service	Debt Service Requirements (3)	Coverage
Primary Government:							
Virginia Public Building Authority	1999	\$ 78,795	\$ 3,896	\$ 83,375	\$ (684)	\$ 93,069	(0.01)
(Series 1988A, 1989A, 1991A, 1992A-C,	1998	150,464	7,460	136,914	21,010	83,301	0.25
1993A, 1994A, 1995, 1996A, 1997A,	1997	182,702	79,218	192,723	69,197	121,101	0.57
1998A Refunding, 1998B, and 1999A)	1996	108,552	73,678	124,522	57,708	59,431	0.97
	1995	106,103	60,138	82,972	83,269	53,785	1.55
	1994	134,523	142,779	85,900	191,402	50,788	3.77
	1993	60,640	148,840	106,753	102,727	36,061	2.85
	1992	89,702	147,015	149,615	87,102	26,462	3.29
	1991	58,614	113,764	54,327	118,051	28,349	4.16
Transportation Facilities	1999	\$ 283,203	\$ 25,066	\$ 156,691	\$ 151,578	\$ 60,470	2.51
Route 28, Route 58, Northern Virginia	1998	345,299	28,042	129,493	243,848	57,916	4.21
Transportation District, and Oak Grove	1997	236,711	21,169	104,183	153,697	56,186	2.74
Connector (Chesapeake)	1996	177,162	147,547	110,651	214,058	45,146	4.74
	1995	163,484	15,913	33,904	145,493	31,068	4.68
	1994	187,357	36,735	30,362	193,730	31,070	6.24
	1993	108,176	26,399	35,947	98,628	24,074	4.10
	1992	188,849	33,104	47,236	174,717	27,335	6.39
	1991	260,218	69,756	78,815	251,159	27,333	9.19
Pocahontas Parkway Association (4)	1999	\$ -	\$ 18,013	\$ 15,544	\$ 2,469	\$ 5,728	0.43
(Series 1998A-D)							
Component Units:							
Innovative Technology Authority	1999	\$ 3,388	\$ 2,732	\$ -	\$ 6,120	\$ 1,364	4.49
(Series 1989 and 1997)	1998	2,224	2,528	-	4,752	1,391	3.42
	1997	1,808	1,807	-	3,615	1,544	2.34
	1996	1,596	1,756	-	3,352	1,464	2.29
	1995	1,304	1,756	-	3,060	1,484	2.06
	1994	1,031	1,757	-	2,788	1,504	1.85
	1993	750	1,785	-	2,535	1,478	1.72
	1992	467	1,826	-	2,293	1,543	1.49
	1991	-	1,827	-	1,827	1,360	1.34
Virginia Port Authority(5)	1999	\$ 93,565	\$ 28,677	\$ 66,680	\$ 55,562	\$ 15,648	3.55
(Series 1992A, 1993, 1996, 1997,	1998	130,870	19,434	59,387	90,917	21,279	4.27
1997 Refunding, and 1998 Refunding)	1997	40,727	16,498	68,094	(10,869)	15,921	(0.68)
	1996	42,666	6,633	35,198	14,101	16,192	0.87
	1995	41,615	6,162	28,236	19,541	17,858	1.09
	1994	45,589	6,217	32,454	19,352	18,277	1.06
	1993	83,140	36,911	24,765	95,286	43,699	2.18
	1992	73,503	43,317	28,744	88,076	13,360	6.59
	1991	86,521	49,639	41,343	94,817	20,128	4.71

(1) Gross Revenues include loan principal collections.

(2) Operating Expenditures are exclusive of principal and interest.

(3) Includes principal and interest of revenue bonds only. It does not include debt defeasance transactions.

(4) Nine years of data not available. This is a new entity established in 1999.

(5) Beginning in 1994, reflects governmental component unit data only.

Sources: Department of the Treasury; Department of Accounts

Schedule of Bank Deposits (1)

Last Ten Years
(Dollars in Millions)

<u>As of June 30,</u>	<u>Bank Deposits</u>
1998	\$ 71,317
1997	68,568
1996	65,061
1995	61,204
1994	57,549
1993	56,034
1992	55,272
1991	55,059
1990	53,308
1989	50,074

(1) Includes only amounts deposited in insured commercial banks by corporations, governments, and individuals. Deposit information is not available for 1999.

Source: Federal Deposit Insurance Corporation Web Site, www.fdic.gov.

Application of Unclaimed Property Funds (1)

<u>Year Ending June 30,</u>	<u>Total Available Funds (2)</u>	<u>Payment of Claims</u>	<u>Operating Expenses</u>	<u>Transfers to Literary Fund</u>
1999	\$ 48,186,240	\$ 14,563,124	\$ 2,923,116	\$ 30,700,000
1998	38,533,882	8,202,961	3,330,921	27,000,000
1997	55,166,195	8,205,998	3,760,197	43,200,000
1996	33,985,781	5,551,113	2,934,668	25,500,000
1995	32,673,816	5,378,659	2,295,157	25,000,000
1994	24,270,294	3,740,568	2,529,726	18,000,000
1993	27,613,422	6,369,882	1,743,540	19,500,000
1992	27,327,523	8,487,808	1,839,715	17,000,000
1991	26,348,389	4,658,492	1,689,897	20,000,000
1990	18,561,132	5,020,054	1,541,078	12,000,000
1989	19,371,920	3,371,612	1,500,308	14,500,000
1962-1988	<u>77,055,675</u>	<u>8,424,811</u>	<u>6,808,641</u>	<u>61,822,223</u>
	<u>\$ 429,094,269</u>	<u>\$ 81,975,082</u>	<u>\$ 32,896,964</u>	<u>\$ 314,222,223</u>

(1) Under Unclaimed Property law, the Commonwealth receives abandoned securities and tangible personal property. These are not introduced into the accounting system until converted to cash. As of June 30, 1999, securities with a market value of approximately \$49 million and 8,699 inventoried lots of unappraised tangible property were in the Treasurer's custody. The Treasurer is custodian of these items until claimed by the rightful owners or heirs, except that the Treasurer can and does periodically convert these items into cash.

(2) Total available funds represent the beginning balance plus receipts minus amounts carried forward into the next fiscal year.

Source: Department of the Treasury

Application of Escheat Receipts

Last Ten Fiscal Years

Year Ending June 30,	Total Receipts	Expenses (1)	Transfers to Literary Fund
1999	\$ 126,589	\$ 149,071	\$ (22,482)
1998	502,972	460,267	42,705
1997	1,227,184	499,171	728,013
1996	781,712	868,652	(86,940)
1995	1,238,000	676,000	562,000
1994	967,000	537,000	430,000
1993	1,222,000	961,000	261,000
1992	1,078,000	976,000	102,000
1991	887,000	745,000	142,000
1990	943,000	832,000	111,000
Total	\$ 8,973,457	\$ 6,704,161	\$ 2,269,296

(1) Expenses include delinquent taxes paid to localities, refunds to original owners, heirs, or purchasers, and other expenses directly related to the escheat process.

Source: Department of the Treasury

Schedule of Demographic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (In Thousands) (1)	Per Capita Income (2)	Public Primary and Secondary School Enrollment	Unemployment Rate
1999	6,827	\$ 28,000	1,110,843	2.8 %
1998	6,771	26,700	1,110,815	3.4
1997	6,739	25,400	1,092,090	4.4
1996	6,663	24,400	1,076,653	4.4
1995	6,596	23,062	1,067,669	4.6
1994	6,522	22,021	1,047,222	5.1
1993	6,421	21,624	996,241	5.3
1992	6,259	20,560	1,014,570	6.2
1991	6,218	20,047	998,463	5.1
1990	6,162	19,343	985,031	3.9

(1) Population figures for 1997-99 are estimates.

(2) Per capita income has been revised and is reflected in current dollars.

Sources: U.S. Department of Commerce, Bureau of the Census
 Virginia Department of Taxation
 Virginia Employment Commission
 Center for Public Service, University of Virginia

Schedule of Miscellaneous Statistics

June 30, 1999

Adoption of Virginia Constitution	1776
Form of Government	Legislative, Executive, Judicial
Land Area (square miles)	40,767
Miles of State Highways	67,914
State Police Protection:	
Number of Stations	71
Number of State Police	1,850
Higher Education (Universities, Colleges, and Community Colleges):	
Number of Separate Institutions	81
Number of Educators	11,610
Number of Students	362,079
Recreation:	
Number of State Parks, Natural Areas, and Historic Sites	60
Area of State Parks, Natural Areas, and Historic Sites (acres)	71,986
Number of State Forests	15
Area of State Forests (acres)	50,869
Classified State Employees	99,639

Sources: Department of Forestry
Department of Personnel and Training
Department of State Police
Department of Transportation
Library of Virginia
State Council of Higher Education
Virginia Department of Conservation and Recreation, Division of Parks and Recreation

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