

# *Agency Funds*

**Agency Funds** account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent for distribution to other governmental units or other organizations. A brief description of major agency funds follows:

**Revenue Collecting and Disbursing Fund** accounts for revenues and receipts collected on behalf of other funds and local governments for subsequent disbursement to them. This fund also accounts for receipts from numerous state funds, typically for the purpose of writing a single warrant when the warrant is funded by multiple funding sources.

**Deposit Fund** accounts for various deposits such as condemnation and litigation.

**Deferred Compensation Plan Fund** accounts for moneys withheld from the salaries of participants; the moneys are invested until the employee retires or resigns at which time all money withdrawn, including investment income, is subject to income taxes.

**Departmental Trust Fund** accounts for various deposits held in trust by state departments.

**Other Agency Funds** account for other assets held by the State, which acts as an agent for individuals, private organizations, other governments, or other funds.

# Agency Funds Combining Balance Sheet

**June 30, 1998**

(Amounts in thousands)

	<b>Revenue Collecting and Disbursing</b>
<b>ASSETS</b>	
Cash and pooled investments.....	\$ 3,406,598
Investments.....	—
Receivables (net).....	4,955,243
Due from other funds.....	4,761,264
Due from other governments.....	113,099
Prepaid items.....	8,359
Advances and loans receivable.....	423,729
Other assets.....	—
<b>Total Assets.....</b>	<b>\$ 13,668,292</b>
<b>LIABILITIES</b>	
Accounts payable.....	\$ 2,609,231
Due to other funds.....	5,802,949
Due to component units.....	—
Due to other governments.....	3,087,785
Advances from other funds.....	423,729
Tax overpayments.....	1,593,009
Deposits.....	5,319
Contracts and notes payable.....	—
Advance collections.....	62,364
Other liabilities.....	83,906
<b>Total Liabilities.....</b>	<b>\$ 13,668,292</b>

Deposit	Deferred Compensation Plan	Departmental Trust	Other Agency	Total
\$ 556,130	\$ 386	\$ 86,756	\$ 304,164	\$ 4,354,034
—	3,968,084	51	—	3,968,135
510,437	1,350	549	—	5,467,579
28,507	124	3,254	279,657	5,072,806
3,531	—	12	3,927	120,569
—	—	—	—	8,359
21,179	—	—	—	444,908
—	—	1,687	17,282	18,969
<b>\$ 1,119,784</b>	<b>\$ 3,969,944</b>	<b>\$ 92,309</b>	<b>\$ 605,030</b>	<b>\$ 19,455,359</b>

\$ 5,416	\$ 665	\$ 44	\$ 6,179	\$ 2,621,535
625,514	370	228	373,835	6,802,896
—	—	—	2,564	2,564
2,169	—	—	16,721	3,106,675
—	—	—	—	423,729
—	—	—	—	1,593,009
394,285	3,968,909	91,323	170,717	4,630,553
—	—	—	34,890	34,890
946	—	3	—	63,313
91,454	—	711	124	176,195
<b>\$ 1,119,784</b>	<b>\$ 3,969,944</b>	<b>\$ 92,309</b>	<b>\$ 605,030</b>	<b>\$ 19,455,359</b>

# Agency Funds

## Combining Statement of Changes in Assets and Liabilities

Year Ended June 30, 1998

(Amounts in thousands)

Revenue Collecting and Disbursing	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
<b>ASSETS</b>				
Cash and pooled investments.....	\$ 2,586,478	\$ 169,427,320	\$ 168,607,200	\$ 3,406,598
Receivables (net).....	4,925,029	3,858,933	3,828,719	4,955,243
Due from other funds.....	5,803,490	4,088,155	5,130,381	4,761,264
Due from other governments.....	359,157	4,619,103	4,865,161	113,099
Prepaid items.....	8,750	6,123	6,514	8,359
Advances and loans receivable.....	534,071	459	110,801	423,729
<b>Total Assets.....</b>	<b>\$ 14,216,975</b>	<b>\$ 182,000,093</b>	<b>\$ 182,548,776</b>	<b>\$ 13,668,292</b>
<b>LIABILITIES</b>				
Accounts payable.....	\$ 3,273,572	\$ 58,971,325	\$ 59,635,666	\$ 2,609,231
Due to other funds.....	5,520,207	66,458,348	66,175,606	5,802,949
Due to other governments.....	3,276,098	10,261,982	10,450,295	3,087,785
Advances from other funds.....	534,071	—	110,342	423,729
Tax overpayments.....	1,486,561	379,158	272,710	1,593,009
Deposits.....	5,053	38,507	38,241	5,319
Advance collections.....	41,705	58,275	37,616	62,364
Other liabilities.....	79,708	3,951,484	3,947,286	83,906
<b>Total Liabilities.....</b>	<b>\$ 14,216,975</b>	<b>\$ 140,119,079</b>	<b>\$ 140,667,762</b>	<b>\$ 13,668,292</b>

### Deposit

<b>ASSETS</b>				
Cash and pooled investments.....	\$ 431,786	\$ 5,289,328	\$ 5,164,984	\$ 556,130
Receivables (net).....	438,707	1,631,146	1,559,416	510,437
Due from other funds.....	21,433	8,243	1,169	28,507
Due from other governments.....	8,114	—	4,583	3,531
Prepaid items.....	520	—	520	—
Advances and loans receivable.....	21,144	35	—	21,179
<b>Total Assets.....</b>	<b>\$ 921,704</b>	<b>\$ 6,928,752</b>	<b>\$ 6,730,672</b>	<b>\$ 1,119,784</b>
<b>LIABILITIES</b>				
Accounts payable.....	\$ 4,126	\$ 7,011	\$ 5,721	\$ 5,416
Due to other funds.....	495,443	1,631,333	1,501,262	625,514
Due to other governments.....	3,036	—	867	2,169
Deposits.....	355,630	207,948	169,293	394,285
Advance collections.....	567	379	—	946
Other liabilities.....	62,902	367,865	339,313	91,454
<b>Total Liabilities.....</b>	<b>\$ 921,704</b>	<b>\$ 2,214,536</b>	<b>\$ 2,016,456</b>	<b>\$ 1,119,784</b>

(Continued)

# Agency Funds

## Combining Statement of Changes in Assets and Liabilities

**Year Ended June 30, 1998**

(Amounts in thousands)

<b>Deferred Compensation Plan</b>	<b>Balance July 1, 1997</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance July 30, 1998</b>
<b>ASSETS</b>				
Cash and pooled investments.....	\$ 673	\$ 276,890	\$ 277,177	\$ 386
Investments.....	3,391,442	750,315	173,673	3,968,084
Receivables (net).....	1,427	70	147	1,350
Due from other funds.....	209	111	196	124
<b>Total Assets.....</b>	<b>\$ 3,393,751</b>	<b>\$ 1,027,386</b>	<b>\$ 451,193</b>	<b>\$ 3,969,944</b>
<b>LIABILITIES</b>				
Accounts payable.....	\$ 1,287	\$ 645	\$ 1,267	\$ 665
Due to other funds.....	158	370	158	370
Deposits.....	3,392,306	577,638	1,035	3,968,909
<b>Total Liabilities.....</b>	<b>\$ 3,393,751</b>	<b>\$ 578,653</b>	<b>\$ 2,460</b>	<b>\$ 3,969,944</b>

<b>Departmental Trust</b>				
<b>ASSETS</b>				
Cash and pooled investments.....	\$ 132,415	\$ —	\$ 45,659	\$ 86,756
Investments.....	54	—	3	51
Receivables (net).....	697	—	148	549
Due from other funds.....	4,273	—	1,019	3,254
Due from other governments.....	—	12	—	12
Other assets.....	2,354	—	667	1,687
<b>Total Assets.....</b>	<b>\$ 139,793</b>	<b>\$ 12</b>	<b>\$ 47,496</b>	<b>\$ 92,309</b>
<b>LIABILITIES</b>				
Accounts payable.....	\$ 106	\$ —	\$ 62	\$ 44
Due to other funds.....	680	—	452	228
Deposits.....	138,235	—	46,912	91,323
Advance collections.....	10	—	7	3
Other liabilities.....	762	—	51	711
<b>Total Liabilities.....</b>	<b>\$ 139,793</b>	<b>\$ —</b>	<b>\$ 47,484</b>	<b>\$ 92,309</b>

(Continued)

# Agency Funds

## Combining Statement of Changes in Assets and Liabilities

**Year Ended June 30, 1998**

(Amounts in thousands)

<b>Other Agency</b>	<b>Balance July 1, 1997</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 1998</b>
<b>ASSETS</b>				
Cash and pooled investments.....	\$ 272,346	\$ 2,359,480	\$ 2,327,662	\$ 304,164
Due from other funds.....	219,614	990,271	930,228	279,657
Due from other governments.....	6,151	—	2,224	3,927
Other assets.....	664	16,645	27	17,282
<b>Total Assets.....</b>	<b>\$ 498,775</b>	<b>\$ 3,366,396</b>	<b>\$ 3,260,141</b>	<b>\$ 605,030</b>
<b>LIABILITIES</b>				
Accounts payable.....	\$ 82,078	\$ 338	\$ 76,237	\$ 6,179
Due to other funds.....	326,141	363,971	316,277	373,835
Due to component units.....	2,431	133	—	2,564
Due to other governments.....	20,402	248	3,929	16,721
Deposits.....	67,723	102,994	—	170,717
Contracts and notes payable.....	—	34,890	—	34,890
Other liabilities.....	—	124	—	124
<b>Total Liabilities.....</b>	<b>\$ 498,775</b>	<b>\$ 502,698</b>	<b>\$ 396,443</b>	<b>\$ 605,030</b>

### Total

<b>ASSETS</b>				
Cash and pooled investments.....	\$ 3,423,698	\$ 177,353,018	\$ 176,422,682	\$ 4,354,034
Investments.....	3,391,496	750,315	173,676	3,968,135
Receivables (net).....	5,365,860	5,490,149	5,388,430	5,467,579
Due from other funds.....	6,049,019	5,086,780	6,062,993	5,072,806
Due from other governments.....	373,422	4,619,115	4,871,968	120,569
Prepaid items.....	9,270	6,123	7,034	8,359
Advances and loans receivable.....	555,215	494	110,801	444,908
Other assets.....	3,018	16,645	694	18,969
<b>Total Assets.....</b>	<b>\$ 19,170,998</b>	<b>\$ 193,322,639</b>	<b>\$ 193,038,278</b>	<b>\$ 19,455,359</b>
<b>LIABILITIES</b>				
Accounts payable.....	\$ 3,361,169	\$ 58,979,319	\$ 59,718,953	\$ 2,621,535
Due to other funds.....	6,342,629	68,454,022	67,993,755	6,802,896
Due to component units.....	2,431	133	—	2,564
Due to other governments.....	3,299,536	10,262,230	10,455,091	3,106,675
Advances from other funds.....	534,071	—	110,342	423,729
Tax overpayments.....	1,486,561	379,158	272,710	1,593,009
Deposits.....	3,958,947	927,087	255,481	4,630,553
Contracts and notes payable.....	—	34,890	—	34,890
Advance collections.....	42,282	58,654	37,623	63,313
Other liabilities.....	143,372	4,319,473	4,286,650	176,195
<b>Total Liabilities.....</b>	<b>\$ 19,170,998</b>	<b>\$ 143,414,966</b>	<b>\$ 143,130,605</b>	<b>\$ 19,455,359</b>

(Concluded)