

**STATE OF SOUTH DAKOTA**  
**STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**PENSION TRUST FUND AND DISCRETELY PRESENTED**  
**COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 1999**  
**(Expressed in Thousands)**

	Component Units		
	South Dakota Retirement System	Cement Plant Retirement System	Perpetuity Fund
<b>Additions</b>			
Contributions:			
Employee	\$ 55,001	\$ 29	\$
Employer	50,070		
Total Contributions	<u>105,071</u>	<u>29</u>	<u>0</u>
Investment Income:			
<i>From Investing Activities</i>			
Net Increase (Decrease) in Fair Value of Investments	461,043	3,463	(59)
Interest	81,919	510	138
Dividends	40,172	225	
Real Estate	13,936	155	
Investment Activity Income	<u>597,070</u>	<u>4,353</u>	<u>79</u>
Less Investment Activity Expenses	<u>(7,488)</u>		
Net Investment Activity Income	<u>589,582</u>	<u>4,353</u>	<u>79</u>
<i>From Security Lending Activities</i>			
Security Lending Income	20,197		
Security Lending Expenses	<u>(18,880)</u>		
Net Security Lending Activity Income	<u>1,317</u>	<u>0</u>	<u>0</u>
Total Investment Income	<u>590,899</u>	<u>4,353</u>	<u>79</u>
<b>Total Additions</b>	<u>695,970</u>	<u>4,382</u>	<u>79</u>
<b>Deductions</b>			
Benefits	113,705	924	134
Refunds of Contributions	34,431		
Administrative Expenses	<u>2,537</u>	<u>97</u>	<u>2</u>
<b>Total Deductions</b>	<u>150,673</u>	<u>1,021</u>	<u>136</u>
Net Increase	545,297	3,361	(57)
<b>Net Assets Held In Trust For Pension Benefits</b>			
<b>Beginning of Year</b>	<u>4,171,854</u>	<u>26,448</u>	<u>2,441</u>
<b>End of Year</b>	<u>\$ 4,717,151</u>	<u>\$ 29,809</u>	<u>\$ 2,384</u>

The notes to the financial statements are an integral part of this statement.