

STATE OF SOUTH DAKOTA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
June 30, 2002
(Expressed in Thousands)

| | South Dakota Retirement System | Cement Plant Retirement System | Total |
|---|---|---|---------------------|
| Assets | | | |
| Cash and Cash Equivalents | \$ 13,232 | \$ 2,816 | \$ 16,048 |
| Receivables: | | | |
| Employer | 2,408 | | 2,408 |
| Employee | 5,791 | | 5,791 |
| Benefits | 79 | | 79 |
| Unsettled Investment Sales | 21,238 | | 21,238 |
| Investment Income | 20,879 | 156 | 21,035 |
| Total Receivables | 50,395 | 156 | 50,551 |
| Investments, at Fair Value: | | | |
| Fixed Income | 1,821,344 | 8,277 | 1,829,621 |
| Equities | 2,358,923 | 16,662 | 2,375,585 |
| Real Estate | 293,393 | 2,117 | 295,510 |
| Private Equity | 170,343 | 1,160 | 171,503 |
| Total Investments | 4,644,003 | 28,216 | 4,672,219 |
| Securities Lending Collateral | 256,420 | 421 | 256,841 |
| Due From Broker | | 79 | 79 |
| Properties, at Cost | 51 | | 51 |
| Accumulated Depreciation | (28) | | (28) |
| Other Assets | 23 | | 23 |
| Total Assets | 4,964,096 | 31,688 | 4,995,784 |
| Liabilities | | | |
| Payables: | | | |
| Accounts Payable and Other Liabilities | 2,728 | 22 | 2,750 |
| Due to Other Funds | 20 | 1 | 21 |
| Compensated Absences Payable | 219 | | 219 |
| Securities Sold, But Not Yet Purchased, at Fair Value | 66,719 | | 66,719 |
| Unsettled Investment Purchases | 13,090 | | 13,090 |
| Securities Lending Collateral Liability | 256,420 | 421 | 256,841 |
| Total Liabilities | 339,196 | 444 | 339,640 |
| Net Assets Held In Trust For Pension and Other Employee Benefits | \$ 4,624,900 | \$ 31,244 | \$ 4,656,144 |