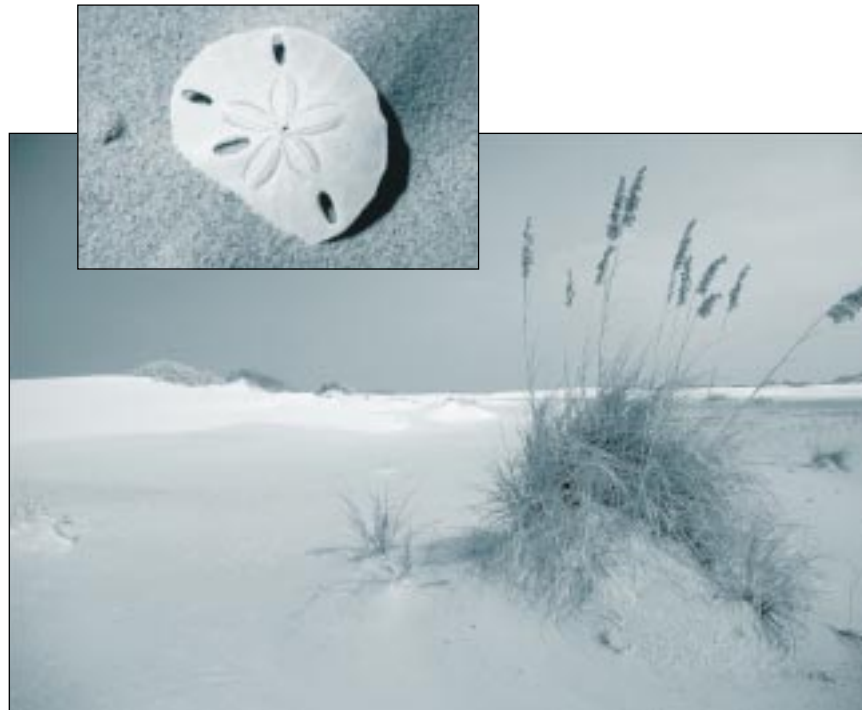


# General Purpose Financial Statements

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# State of Texas

## Combined Balance Sheet –

### All Fund Types, Account Groups, and Discretely Presented Component Units

August 31, 1997 (Amounts in Thousands)

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service*
<b>ASSETS AND OTHER DEBITS</b>						
Assets:						
Cash and Temporary Investments (Note 3)	\$ 2,161,715	\$ 1,541,200	\$ 188,421	\$ 229,757	\$ 431,261	\$ 444,965
Investments (Note 3)	59,392	244,018	17,209		626,102	
Receivables:						
Intergovernmental	668,846	244,519		49		
Interest and Dividends	1,712	111,911	965	22	46,301	307
Other	356,968	15,187		9,960	311,263	24,352
Due From Other Funds (Note 12)	178,536	137,349	250	81,171	5,755	192
Due From Primary Government (Note 12)						
Interfund Receivables (Note 12)	56	720		23		
Advances to Other Funds (Note 12)	13,606					
Inventories	175,986	96,697		987	19,444	
Restricted Assets:						
Cash and Temporary Investments (Note 3)		179			497,001	
Investments					896,423	
Loans & Contracts					430,269	
Other Assets					9,352	
Loans and Contracts	31,135	1,920,666			1,782,177	
Fixed Assets (Note 2)					465,724	43
Other Assets	2,028	19,514			80,009	29
Other Debits:						
Amount Available in Debt Service Funds						
For Retirement of General Long-Term Debt						
Amounts to be Provided in Future Years For:						
Retirement of Bonds						
Other Obligations						
Total Assets and Other Debits	<u>\$ 3,649,980</u>	<u>\$ 4,331,960</u>	<u>\$ 206,845</u>	<u>\$ 321,969</u>	<u>\$ 5,601,081</u>	<u>\$ 469,888</u>
<b>LIABILITIES, EQUITY, AND OTHER CREDITS</b>						
Liabilities:						
Payables	\$ 1,623,756	\$ 573,188	\$	\$ 15,669	\$ 95,985	\$ 220,336
Deferred Revenues	451,193	16,642		260	14,808	388
Due To Other Funds (Note 12)	347,891	5,412		76,520	178,062	337
Due To Primary Government						
Interfund Payables (Note 12)		799				
Advances From Other Funds (Note 5,12)				3,512		
Notes and Loans Payable (Note 4, 5)	29,000				128,243	
Revenue Bonds Payable (Notes 5, 6)					2,786,448	
General Obligation Bonds Payable (Notes 5, 6)					473,470	
Claims and Judgments (Note 5)	3,464					
Liabilities Payable from Restricted Assets					658,733	
Employees' Compensable Leave (Note 5)					2,154	112
Capital Lease Obligations (Note 5, 7)						
Obligations/Reverse Repurchase Agreements	59,392					
Obligations/Securities Lending						
Funds Held for Others	186					
Total Liabilities	<u>2,514,882</u>	<u>596,041</u>	<u>0</u>	<u>95,961</u>	<u>4,337,903</u>	<u>221,173</u>
Equity and Other Credits:						
Investment in Fixed/Plant Assets					129	
Contributed Capital					731,892	78
Retained Earnings:						
Reserved (Note 13)					415,646	248,637
Unreserved					115,511	
Fund Balances (Deficits):						
Reserved (Note 13)	651,975	246,942	6,795	217,980		
Unreserved:						
Designated (Note 13)		3,488,977	200,050	7,051		
Undesignated	483,123			977		
Total Equity and Other Credits	<u>1,135,098</u>	<u>3,735,919</u>	<u>206,845</u>	<u>226,008</u>	<u>1,263,178</u>	<u>248,715</u>
Total Liabilities, Equity, and Other Credits	<u>\$ 3,649,980</u>	<u>\$ 4,331,960</u>	<u>\$ 206,845</u>	<u>\$ 321,969</u>	<u>\$ 5,601,081</u>	<u>\$ 469,888</u>

The accompanying notes to the financial statements are an integral part of this statement.

\*Employees Life, Accident, and Health Insurance Benefits Fund – No combining statements presented.

Fiduciary Fund Types	Account Groups		Colleges and Universities	Totals Primary Government (Memorandum Only)	Discrete Component Units	Totals Reporting Entity (Memorandum Only)
	General Fixed Assets	General Long-Term Obligations				
\$ 8,691,716	\$	\$	\$ 2,688,067	\$ 16,377,102	\$ 175,277	\$ 16,552,379
94,146,965			9,915,914	105,009,600	1,347,382	106,356,982
7,794			56,555	977,763		977,763
501,289			108,457	770,964	21,333	792,297
818,890			652,779	2,189,399	56,694	2,246,093
136,607			369,205	909,065	1,010	910,075
			5,917	5,917		5,917
				799	1,054	1,853
				13,606		13,606
5			89,211	382,330	831	383,161
				497,180	42,418	539,598
				896,423	99,330	995,753
				430,269	4,143	434,412
				9,352	23,817	33,169
			190,246	3,924,224	312,165	4,236,389
86,816	7,611,183		12,445,326	20,609,092	58,781	20,667,873
57,035			85,210	243,825	26,550	270,375
		206,845		206,845		206,845
		5,092,850		5,092,850		5,092,850
		866,921		866,921	595	867,516
<u>\$ 104,447,117</u>	<u>\$ 7,611,183</u>	<u>\$ 6,166,616</u>	<u>\$ 26,606,887</u>	<u>\$ 159,413,526</u>	<u>\$ 2,171,380</u>	<u>\$ 161,584,906</u>
\$ 1,421,423	\$	\$	\$ 1,032,687	\$ 4,983,044	\$ 100,492	\$ 5,083,536
36,257			455,204	974,752	149,551	1,124,303
197,933			107,262	913,417	445	913,862
			2,130	2,130		2,130
				799	1,054	1,853
		3,363	6,731	13,606		13,606
		174,480	418,995	750,718	22,976	773,694
		887,551	2,327,143	6,001,142	439,338	6,440,480
		4,385,599	72,125	4,931,194		4,931,194
		259,419		262,883	528,608	791,491
				658,733	1,132	659,865
778		371,752	219,738	594,534	1,522	596,056
		84,452	4,959	89,411	53	89,464
				59,392		59,392
3,903,865			417,978	4,321,843		4,321,843
9,423,227			408,101	9,831,514		9,831,514
<u>14,983,483</u>	<u>0</u>	<u>6,166,616</u>	<u>5,473,053</u>	<u>34,389,112</u>	<u>1,245,171</u>	<u>35,634,283</u>
	7,611,183		9,783,316	17,394,628	11,225	17,405,853
				731,970	286,870	1,018,840
				664,283	197,811	862,094
				115,511	410,992	526,503
89,337,343			9,744,856	100,205,891	132	100,206,023
			1,507,522	5,203,600	662	5,204,262
126,291			98,140	708,531	18,517	727,048
<u>89,463,634</u>	<u>7,611,183</u>	<u>0</u>	<u>21,133,834</u>	<u>125,024,414</u>	<u>926,209</u>	<u>125,950,623</u>
<u>\$ 104,447,117</u>	<u>\$ 7,611,183</u>	<u>\$ 6,166,616</u>	<u>\$ 26,606,887</u>	<u>\$ 159,413,526</u>	<u>\$ 2,171,380</u>	<u>\$ 161,584,906</u>

# State of Texas

## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – All Governmental Fund Types, Expendable Trust Funds, and Discretely Presented Component Units

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>REVENUES</b>				
Taxes	\$ 21,016,824	\$ 24,097	\$ 29,965	\$
Federal	12,949,550	1,089,969	2,406	1,204
Licenses, Fees and Permits	1,695,144	795,112		1,041
Contributions to Employee Benefit Funds	1,285			
Interest and Other Investment Income	220,123	1,167,488	18,048	11,747
Land Income	7,449	5,764		
Settlement of Claims	8,114	5,249		
Sales of Goods and Services	500,410	134,726		508
Other	820,512	99,770	1,644	(1,447)
Total Revenues	<u>37,219,411</u>	<u>3,322,175</u>	<u>52,063</u>	<u>13,053</u>
<b>EXPENDITURES</b>				
Current:				
General Government	1,237,731	80,441	350	23,753
Education *	10,949,240	1,480,012	54	
Employee Benefits	686	981		
Health and Human Services	16,104,949	5,856		
Public Safety and Corrections	2,526,547	345,627	110	42,194
Transportation	29,083	3,164,945		
Natural Resources & Recreational Services	643,750	30,827		341
Regulatory Agencies	213,153	733		
Capital Outlay	171,963	121,972		85,501
Debt Service:				
Principal	8,512	85,540	211,119	
Interest	143,255	92,957	229,718	
Other Financing Fees	(1)			
Total Expenditures	<u>32,028,868</u>	<u>5,409,891</u>	<u>441,351</u>	<u>151,789</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,190,543</u>	<u>(2,087,716)</u>	<u>(389,288)</u>	<u>(138,736)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers-In	1,568,146	2,653,405	437,608	166,384
Operating Transfers-Out	(6,110,067)	(343,622)	(45,952)	(184,813)
Operating Transfers From Primary Government				
Operating Transfers To Primary Government				
Operating Transfers From Component Units	514			
Operating Transfers To Component Units	(310)			
Bond and Note Proceeds		75,023	28	143,189
Payment for Refunding			(87,538)	
Increase in Obligations Under Capital Leases	4,947	119		
Sale of Fixed Assets	11,217	8,063		
Total Other Financing Sources (Uses)	<u>(4,525,553)</u>	<u>2,392,988</u>	<u>304,146</u>	<u>124,760</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>664,990</u>	<u>305,272</u>	<u>(85,142)</u>	<u>(13,976)</u>
Fund Balances, September 1, 1996	375,032	3,455,787	291,987	250,444
Restatements	(1,823)	(12,246)		(10,453)
Fund Balances, September 1, 1996, as Restated	<u>373,209</u>	<u>3,443,541</u>	<u>291,987</u>	<u>239,991</u>
Net Change in Reserve for Inventories	4,899	(6,887)		(7)
Residual Equity Transfers	92,000	(6,007)		
<b>FUND BALANCES, AUGUST 31, 1997</b>	<u>\$ 1,135,098</u>	<u>\$ 3,735,919</u>	<u>\$ 206,845</u>	<u>\$ 226,008</u>

The accompanying notes to the financial statements are an integral part of this statement.

\*The Foundation School Fund has been consolidated into General Revenue (GR) from Special Revenue (SR) in Fiscal Year 1997.

<b>Fiduciary Fund Types</b>	<b>Totals Primary Government (Memorandum Only)</b>	<b>Discrete Component Units</b>	<b>Totals Reporting Entity (Memorandum Only)</b>
<b>Expendable Trust</b>			
\$ 999,095	\$ 22,069,981	\$	\$ 22,069,981
56,149	14,099,278		14,099,278
2,816	2,494,113	1	2,494,114
146,102	147,387		147,387
65,519	1,482,925	1,321	1,484,246
	13,213		13,213
14	13,377		13,377
9	635,653	22,458	658,111
72,416	992,895	2,675	995,570
<u>1,342,120</u>	<u>41,948,822</u>	<u>26,455</u>	<u>41,975,277</u>
3,440	1,345,715	24,411	1,370,126
196	12,429,502		12,429,502
244,218	245,885		245,885
1,081,953	17,192,758		17,192,758
63,638	2,978,116		2,978,116
56	3,194,084		3,194,084
82	675,000	114	675,114
443	214,329	300	214,629
344	379,780	17	379,797
	305,171		305,171
	465,930		465,930
	(1)		(1)
<u>1,394,370</u>	<u>39,426,269</u>	<u>24,842</u>	<u>39,451,111</u>
(52,250)	2,522,553	1,613	2,524,166
2,055,921	6,881,464		6,881,464
(1,990,123)	(8,674,577)		(8,674,577)
		310	310
		(14)	(14)
	514		514
	(310)		(310)
	218,240		218,240
	(87,538)		(87,538)
	5,066		5,066
	19,280		19,280
<u>65,798</u>	<u>(1,637,861)</u>	<u>296</u>	<u>(1,637,565)</u>
13,548	884,692	1,909	886,601
1,145,831	5,519,081	17,394	5,536,475
3,012	(21,510)	1	(21,509)
<u>1,148,843</u>	<u>5,497,571</u>	<u>17,395</u>	<u>5,514,966</u>
	(1,995)		(1,995)
(86,000)	(7)	7	
<u>\$ 1,076,391</u>	<u>\$ 6,380,261</u>	<u>\$ 19,311</u>	<u>\$ 6,399,572</u>

# State of Texas

## Combined Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budgetary Basis) – All Appropriated Governmental Fund Types

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	<b>General</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>REVENUES</b>			
Taxes	\$ 20,423,024	\$ 21,155,106	\$ 732,082
Federal	10,485,625	10,396,604	(89,021)
Licenses, Fees and Permits	2,239,096	1,361,856	(877,240)
Interest and Other Investment Income	270,084	219,603	(50,481)
Land Income	56,463	7,449	(49,014)
Settlement of Claims	10,819	8,114	(2,705)
Sales of Goods and Services	130,701	420,968	290,267
Other	737,350	818,657	81,307
Total Revenues	<u>34,353,162</u>	<u>34,388,357</u>	<u>35,195</u>
<b>EXPENDITURES</b>			
General Government	1,260,195	1,449,590	(189,395)
Education	10,934,734	10,959,487	(24,753)
Employee Benefits	5,593	702	4,891
Health & Human Services	13,893,580	13,517,265	376,315
Public Safety and Corrections	2,697,040	2,577,547	119,493
Transportation	19,377	25,130	(5,753)
Natural Resources & Recreational Services	685,271	702,559	(17,288)
Regulatory Agencies	224,382	219,327	5,055
Total Expenditures	<u>29,720,172</u>	<u>29,451,607</u>	<u>268,565</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>4,632,990</u>	<u>4,936,750</u>	<u>303,760</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers-In	1,106,427	1,568,659	462,232
Operating Transfers-Out	(5,766,506)	(6,110,377)	(343,871)
Bond and Note Proceeds			
Increase in Obligations Under Capital Leases		4,947	4,947
Sale of Fixed Assets	5,168	11,217	6,049
Available Beginning Balance (1)	169,892		(169,892)
Total Other Financing Sources (Uses)	<u>(4,485,019)</u>	<u>(4,525,554)</u>	<u>(40,535)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 147,971</u>	<u>\$ 411,196</u>	<u>\$ 263,225</u>

The accompanying notes to the financial statements are an integral part of this statement.

**Note:** The Texas Constitution requires that appropriated expenditures cannot exceed estimated revenues for the biennium. See Note 1.

(1) Available Beginning Balance		
FY 97 Beginning Balance	\$ (238,677)	\$ 238,677
Prior Period Adjustment	408,569	(408,569)
FY 97 Beginning Balance, as adjusted	<u>\$ 169,892</u>	<u>\$ (169,892)</u>

Explanation of Prior Period Adjustment:

- A.** The Foundation School Fund has been consolidated into General Revenue (GR) from Special Revenue (SR), as of fiscal year 1997.
- B.** Actual expenditures are limited for selected accounts in GR to prevent exceeding available funds. Expenditure budgets are authorized for a maximum spending limit in excess of estimated revenues. To accurately reflect budget data, authorized budgeted expenditures have been reduced to reflect beginning cash balances plus specific accounts' budgeted revenues.

Special Revenue			Totals (Memorandum Only)		
Budget	Actual	Variance	Budget	Actual	Variance
\$ 24,834	\$ 24,097	\$ (737)	\$ 20,447,858	\$ 21,179,203	\$ 731,345
1,255,482	1,124,238	(131,244)	11,741,107	11,520,842	(220,265)
787,291	777,421	(9,870)	3,026,387	2,139,277	(887,110)
881,054	984,354	103,300	1,151,138	1,203,957	52,819
2,683	1,160	(1,523)	59,146	8,609	(50,537)
3,011	5,249	2,238	13,830	13,363	(467)
62,132	132,501	70,369	192,833	553,469	360,636
163,737	71,427	(92,310)	901,087	890,084	(11,003)
<u>3,180,224</u>	<u>3,120,447</u>	<u>(59,777)</u>	<u>37,533,386</u>	<u>37,508,804</u>	<u>(24,582)</u>
249,078	233,841	15,237	1,509,273	1,683,431	(174,158)
1,214,459	1,329,246	(114,787)	12,149,193	12,288,733	(139,540)
	920	(920)	5,593	1,622	3,971
8,697	5,914	2,783	13,902,277	13,523,179	379,098
310,371	308,830	1,541	3,007,411	2,886,377	121,034
3,248,211	3,297,397	(49,186)	3,267,588	3,322,527	(54,939)
14,916	25,625	(10,709)	700,187	728,184	(27,997)
			224,382	219,327	5,055
<u>5,045,732</u>	<u>5,201,773</u>	<u>(156,041)</u>	<u>34,765,904</u>	<u>34,653,380</u>	<u>112,524</u>
<u>(1,865,508)</u>	<u>(2,081,326)</u>	<u>(215,818)</u>	<u>2,767,482</u>	<u>2,855,424</u>	<u>87,942</u>
2,001,273	2,580,064	578,791	3,107,700	4,148,723	1,041,023
(122,828)	(311,963)	(189,135)	(5,889,334)	(6,422,340)	(533,006)
	25,023	25,023		25,023	25,023
	119	119		5,066	5,066
5,201	2,540	(2,661)	10,369	13,757	3,388
<u>1,272,815</u>	<u>2,295,783</u>	<u>(1,272,815)</u>	<u>1,442,707</u>	<u>(2,229,771)</u>	<u>(1,442,707)</u>
<u>3,156,461</u>		<u>(860,678)</u>	<u>(1,328,558)</u>		<u>(901,213)</u>
<u>\$ 1,290,953</u>	<u>\$ 214,457</u>	<u>\$ (1,076,496)</u>	<u>\$ 1,438,924</u>	<u>\$ 625,653</u>	<u>\$ (813,271)</u>
\$ 1,067,068		\$ (1,067,068)	\$ 828,391		\$ (828,391)
205,747		(205,747)	614,316		(614,316)
<u>\$ 1,272,815</u>		<u>\$ (1,272,815)</u>	<u>\$ 1,442,707</u>		<u>\$ (1,442,707)</u>

# State of Texas

## Combined Statement of Revenues, Expenses, and Changes in Fund Equity – All Proprietary Fund Types, Similar Trust Funds, and Discretely Presented Component Units

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	<b>Proprietary Fund Types</b>		<b>Fiduciary Fund Types</b>	<b>Totals Primary Government (Memorandum Only)</b>	<b>Discrete Component Units</b>	<b>Totals Reporting Entity (Memorandum Only)</b>
	<b>Enterprise</b>	<b>Internal Service*</b>	<b>Nonexpendable Trust</b>			
<b>OPERATING REVENUES</b>						
Sales of Goods and Services	\$ 58,314	\$	\$ 263	\$ 58,577	\$ 17,864	\$ 76,441
Premium Revenue					454,327	454,327
Interest and Investment Income	216,133		7,772	223,905	101,487	325,392
Gain on Sale of Investment	82		339,765	339,847		339,847
Contributions to Retirement Systems		931,631		931,631		931,631
Land Income			82	82		82
Lottery Collections	3,760,506			3,760,506		3,760,506
Other Operating Revenues	259,543	138	186,642	446,323	83,719	530,042
Total Operating Revenues	<u>4,294,578</u>	<u>931,769</u>	<u>534,524</u>	<u>5,760,871</u>	<u>657,397</u>	<u>6,418,268</u>
<b>OPERATING EXPENSES</b>						
Cost of Goods Sold	34,786			34,786	378	35,164
Salaries and Wages	30,187			30,187	18,431	48,618
Payroll Related Costs	6,645			6,645	4,104	10,749
Professional Fees and Services	6,477			6,477	64,420	70,897
Travel	965			965	836	1,801
Materials and Supplies	3,243			3,243	2,550	5,793
Communication and Utilities	1,183			1,183	1,335	2,518
Repairs and Maintenance	1,193			1,193	1,347	2,540
Rentals and Leases	5,230			5,230	3,985	9,215
Printing and Reproduction	1,098			1,098	1,647	2,745
Retirement System Benefits		937,489		937,489		937,489
Depreciation and Amortization	2,626	16		2,642	16,403	19,045
Bad Debt Expense	2,601			2,601	39,567	42,168
Interest	161,755			161,755	31,897	193,652
Lottery Prizes	2,151,737			2,151,737		2,151,737
Claims and Losses	78			78	301,060	301,138
Other Operating Expenses	611,477	6,380	4	617,861	97,884	715,745
Total Operating Expenses	<u>3,021,281</u>	<u>943,885</u>	<u>4</u>	<u>3,965,170</u>	<u>585,844</u>	<u>4,551,014</u>
Operating Income	1,273,297	(12,116)	534,520	1,795,701	71,553	1,867,254
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Interest and Dividends	11,774	23,993		35,767	5,936	41,703
Interest Expense and Fiscal Charges	(26,932)			(26,932)		(26,932)
Gain (Loss) on Sale of Fixed Assets	(76)		601	525		525
Gain (Loss) on Sale of Investments	5,577			5,577		5,577
Settlement of Claims			8,971	8,971		8,971
Federal Revenue	263			263	15,469	15,732
Other Nonoperating Revenues (Expenses)	(1,026)	(1)	894	(133)	(1,680)	(1,813)
Total Nonoperating Revenues (Expenses)	<u>(10,420)</u>	<u>23,992</u>	<u>10,466</u>	<u>24,038</u>	<u>19,725</u>	<u>43,763</u>
Income Before Operating Transfers	1,262,877	11,876	544,986	1,819,739	91,278	1,911,017

The accompanying notes to the financial statements are an integral part of this statement.

\* Employees Life, Accident, and Health Insurance Benefits Fund – No combining statements presented.



State of Texas  
Combined Statement of Revenues, Expenses, and  
Changes in Fund Equity – All Proprietary Fund Types,  
Similar Trust Funds, and Discretely Presented  
Component Units (concluded)

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	<b>Proprietary Fund Types</b>		<b>Fiduciary Fund Types</b>	<b>Totals Primary Government (Memorandum Only)</b>	<b>Discrete Component Units</b>	<b>Totals Reporting Entity (Memorandum Only)</b>
	<b>Enterprise</b>	<b>Internal Service*</b>	<b>Nonexpendable Trust</b>			
<b>OPERATING TRANSFERS</b>						
Operating Transfers-In	114		102,118	102,232		102,232
Operating Transfers-Out	(1,186,550)		(661)	(1,187,211)		(1,187,211)
Operating Transfers From Component Units	1,083			1,083		1,083
Operating Transfers To Primary Government					(1,583)	(1,583)
<b>Income Before Cumulative Effect Of Change in Accounting Method</b>	77,524	11,876	646,443	735,843	89,695	825,538
<b>Cumulative Effect of Change in Accounting Method</b>					(1,843)	(1,843)
<b>NET INCOME</b>	77,524	11,876	646,443	735,843	87,852	823,695
Fund Equity, September 1, 1996 **	1,115,622	236,839	10,201,459	11,553,920	835,779	12,389,699
Restatements	1,088			1,088	(845)	243
Fund Equity, September 1, 1996, as Restated	1,116,710	236,839	10,201,459	11,555,008	834,934	12,389,942
Contributions of Capital	68,727			68,727	4,250	72,977
Other Changes	217			217	(31,363)	(31,146)
<b>FUND EQUITY, AUGUST 31, 1997</b>	<u>\$ 1,263,178</u>	<u>\$ 248,715</u>	<u>\$ 10,847,902</u>	<u>\$ 12,359,795</u>	<u>\$ 895,673</u>	<u>\$ 13,255,468</u>

The accompanying notes to the financial statements are an integral part of this statement.

\* Employees Life, Accident, and Health Insurance Benefits Fund – No combining statements presented.

\*\* Does not include the Fire Fighters' Relief and Retirement Fund Equity from prior period. This fund is now being reported in the Statement of Changes in Plan Net Assets - Pension Trust Funds.

# State of Texas

## Combined Statement of Cash Flows – All Proprietary Fund Types, Nonexpendable Trust Funds, and Discretely Presented Component Units

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Enterprise Funds	Internal Service Fund*	Non-expendable Trust Funds	Totals Primary Government (Memorandum Only)	Discrete Component Units	Totals Reporting Entity (Memorandum Only)
<b>Increase (Decrease) in Cash and Cash Equivalents</b>						
<b>Operating Activities</b>						
Proceeds Received from Customers	\$ 3,876,379	\$ 281,527	\$ 263	\$ 4,158,169	\$ 384,135	\$ 4,542,304
Proceeds from Loan Programs	93,498			93,498	287,174	380,672
Proceeds from Other Revenues	137,958	651,856	186,723	976,537	114,647	1,091,184
Payments to Suppliers for Goods and Services	(468,287)	(921,908)		(1,390,195)	(34,439)	(1,424,634)
Payments to Employees	(36,471)	(4,991)		(41,462)	(17,491)	(58,953)
Payments for Loans Provided	(45,389)			(45,389)	(258,964)	(304,353)
Payments for Other Expenses	(2,157,681)		(7)	(2,157,688)	(402,454)	(2,560,142)
Net Cash Provided by Operating Activities	1,400,007	6,484	186,979	1,593,470	72,608	1,666,078
<b>Noncapital Financing Activities</b>						
Proceeds from Debt Issuance	618,169			618,169	16,095	634,264
Proceeds of Transfers from Other Funds	479		103,102	103,581		103,581
Proceeds from Grant Receipts	1,104			1,104		1,104
Proceeds of Advances from Other Funds	30,069			30,069		30,069
Proceeds from Other Revenues			8,971	8,971		8,971
Proceeds from Contributed Capital	68,899			68,899	4,250	73,149
Payments of Principal on Debt Issuance	(257,827)			(257,827)	(55,398)	(313,225)
Payments of Interest	(145,734)			(145,734)	(32,753)	(178,487)
Payments of Other Costs of Debt Issuance	(2,621)			(2,621)		(2,621)
Payments for Transfers to Other Funds	(1,198,173)		(237)	(1,198,410)	(1,518)	(1,199,928)
Payments for Advances to Other Funds	(30,069)			(30,069)		(30,069)
Payments for Other Uses	(47)			(47)	(64)	(111)
Net Cash Provided by Noncapital Financing Activities	(915,751)	0	111,836	(803,915)	(69,388)	(873,303)
<b>Capital and Related Financing Activities</b>						
Proceeds from Sale of Fixed Assets	7		2	9	16	25
Proceeds from Debt Issuance	446,412			446,412		446,412
Proceeds from Other Financing Activities	55,000			55,000		55,000
Payments for Additions to Fixed Assets	(34,827)	(2)		(34,829)	(10,221)	(45,050)
Payments of Principal on Debt Issuance	(7,500)			(7,500)		(7,500)
Payments of Interest on Debt Issuance	(37,574)			(37,574)		(37,574)
Payments of Other Costs of Debt Issuance	(20,098)			(20,098)		(20,098)
Net Cash Provided by Capital and Related Financing Activities	401,420	(2)	2	401,420	(10,205)	391,215
<b>Investing Activities</b>						
Proceeds from Sale of Investments	1,571,589	1,940,903	5,074,066	8,586,558	1,384,563	9,971,121
Proceeds from Interest and Investment Income	93,490	27,097	7,772	128,359	14,284	142,643
Proceeds from Principal Payments on Loans	136,781			136,781	67,051	203,832
Payments to Acquire Investments	(2,712,263)	(2,045,335)	(5,613,621)	(10,371,219)	(1,476,068)	(11,847,287)
Net Cash Provided By Investing Activities	(910,403)	(77,335)	(531,783)	(1,519,521)	(10,170)	(1,529,691)
<b>Increase (Decrease) in Cash</b>	(24,727)	(70,853)	(232,966)	(328,546)	(17,155)	(345,701)
<b>Cash and Cash Equivalents, September 1, 1996</b>	667,789	123,478	215,296	1,006,563	131,417	1,137,980
<b>Restatements to Beginning Cash and Cash Equivalents</b>	154		339,712	339,866		339,866
<b>Cash and Cash Equivalents, August 31, 1997</b>	<u>\$ 643,216</u>	<u>\$ 52,625</u>	<u>\$ 322,042</u>	<u>\$ 1,017,883</u>	<u>\$ 114,262</u>	<u>\$ 1,132,145</u>

The accompanying notes to the financial statements are an integral part of this statement.

\*Employees Life, Accident, and Health Insurance Benefits Fund – No combining statements presented.

# State of Texas

## Combined Statement of Cash Flows – All Proprietary Fund Types, Nonexpendable Trust Funds, and Discretely Presented Component Units (concluded)

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Enterprise Funds	Internal Service Fund*	Non- expendable Trust Funds	Totals Primary Government (Memorandum Only)	Discrete Component Units	Totals Reporting Entity (Memorandum Only)
<b>Cash and Temporary Investments/ Restricted Cash and Temporary Investments(Balance Sheet)</b>	\$ 928,262	\$ 444,965	\$ 2,431,014	\$ 3,804,241	\$ 208,204	\$ 4,012,445
<b>Temporary Investments not considered Cash Equivalents</b>	(285,046)	(392,340)	(2,108,972)	(2,786,358)	(93,942)	(2,880,300)
<b>Cash and Cash Equivalents, August 31, 1997</b>	<u>\$ 643,216</u>	<u>\$ 52,625</u>	<u>\$ 322,042</u>	<u>\$ 1,017,883</u>	<u>\$ 114,262</u>	<u>\$ 1,132,145</u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>						
<b>Operating Income (Loss)</b>	\$ 1,273,297	\$ (12,116)	\$ 534,520	\$ 1,795,701	\$ 71,553	\$ 1,867,254
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities</b>						
Amortization and Depreciation	2,626	16		2,642	16,403	19,045
Bad Debt Expense	2,601			2,601	39,567	42,168
Operating Income and Cash Flow Categories Classification Differences	354,615		(347,537)	7,078	(29,391)	(22,313)
Changes in Assets and Liabilities:						
(Increase) Decrease in Receivables	(281,731)	4,062		(277,669)	(445)	(278,114)
(Increase) Decrease in Due From Other Funds	96	(97)		(1)	10	9
(Increase) Decrease in Inventories	(1,868)			(1,868)	(33)	(1,901)
(Increase) Decrease in Loans and Contracts	(367,147)			(367,147)	42,506	(324,641)
(Increase) Decrease in Other Assets	11,807			11,807	(21,350)	(9,543)
(Increase) Decrease in Prepaid Expenses	(197)	(7)		(204)		(204)
Increase (Decrease) in Payables	401,076	14,572	(4)	415,644	(11,944)	403,700
Increase (Decrease) in Due to Other Funds	(10)	(3)		(13)		(13)
Increase (Decrease) in Deferred Income	2,549	27		2,576	(77,550)	(74,974)
Increase (Decrease) in Other Liabilities	2,293	30		2,323	43,282	45,605
Total Adjustments	<u>126,710</u>	<u>18,600</u>	<u>(347,541)</u>	<u>(202,231)</u>	<u>1,055</u>	<u>(201,176)</u>
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 1,400,007</u>	<u>\$ 6,484</u>	<u>\$ 186,979</u>	<u>\$ 1,593,470</u>	<u>\$ 72,608</u>	<u>\$ 1,666,078</u>

The accompanying notes to the financial statements are an integral part of this statement.

\*Employees Life, Accident, and Health Insurance Benefits Fund – No combining statements presented.

# State of Texas

## Statement of Changes in Plan Net Assets – Pension Trust Funds

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System – Plan One Fund
<b>ADDITIONS</b>				
Contributions:				
Member Contributions	\$ 1,020,445	\$ 255,191	\$	\$
State Contributions	869,726	251,310		
Transfer of Contributions	645	8,248		
Other Contributions	86,940	3,532		
Total Contributions	<u>1,977,756</u>	<u>518,281</u>	<u>0</u>	<u>0</u>
Investment Income:				
From Investing Activities:				
Net Appreciation (Depreciation) in				
Fair Value of Investments	10,171,243	1,925,090	72,987	
Interest and Investment Income	2,244,418	627,587	23,637	
	<u>12,415,661</u>	<u>2,552,677</u>	<u>96,624</u>	
Less Investing Activities Expense	5,879	3,798	164	
Net Income from Investing Activities	<u>12,409,782</u>	<u>2,548,879</u>	<u>96,460</u>	<u>0</u>
From Securities Lending Activities:				
Securities Lending Income	177,936	73,685	2,786	
Less Securities Lending Expenses:				
Borrower Rebates	160,672	69,866	2,642	
Management Fees	5,820	1,046	40	
Net Income from Securities Lending	<u>11,444</u>	<u>2,773</u>	<u>104</u>	<u>0</u>
Total Net Investment Income	<u>12,421,226</u>	<u>2,551,652</u>	<u>96,564</u>	<u>0</u>
Other Additions:				
Other Revenue	49,792	797	18	
Operating Transfers - In	25,359	5,293		16,372
Total Other Additions	<u>75,151</u>	<u>6,090</u>	<u>18</u>	<u>16,372</u>
Total Additions	<u>14,474,133</u>	<u>3,076,023</u>	<u>96,582</u>	<u>16,372</u>
<b>DEDUCTIONS</b>				
Benefits	2,375,697	608,015	14,503	16,252
Transfer of Contributions	8,248	645		
Administrative Expenses	18,589	11,976	469	120
Total Deductions	<u>2,402,534</u>	<u>620,636</u>	<u>14,972</u>	<u>16,372</u>
<b>NET INCREASE</b>	<u>12,071,599</u>	<u>2,455,387</u>	<u>81,610</u>	<u>0</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>				
Beginning of Year	50,101,368	12,296,771	469,514	
Restatements	(12,039)			
Beginning of Year, As Restated	<u>50,089,329</u>	<u>12,296,771</u>	<u>469,514</u>	<u>0</u>
End of Year	<u>\$ 62,160,928</u>	<u>\$ 14,752,158</u>	<u>\$ 551,124</u>	<u>\$ 0</u>

The accompanying notes to the financial statements are an integral part of this statement.

\* The Fire Fighters' Relief and Retirement Fund implemented GASB 25 during Fiscal Year 1997.

This Fund was reported on the Combined Statement of Revenues, Expenses, and Changes in Fund Equity in prior year.

Judicial Retirement System – Plan Two Trust Fund	Fire Fighters' Relief and Retirement Fund *	Deferred Compensation Administrative Trust Fund	TexaSaver Administrative Trust Fund	Totals
\$ 1,858	\$ 936	\$	\$	\$ 1,278,430
5,125				1,126,161
				8,893
4	386	519	6	91,387
6,987	1,322	519	6	2,504,871
5,722	1,623			12,176,665
1,951	3,612	78	4	2,901,287
7,673	5,235	78	4	15,077,952
8	172			10,021
7,665	5,063	78	4	15,067,931
224				254,631
212				233,392
3				6,909
9	0	0	0	14,330
7,674	5,063	78	4	15,082,261
1				50,608
				47,024
1	0	0	0	97,632
14,662	6,385	597	10	17,684,764
476	1,234			3,016,177
				8,893
134	324	399	51	32,062
610	1,558	399	51	3,057,132
14,052	4,827	198	(41)	14,627,632
34,395	18,121	1,316	86	62,921,571
	2,177			(9,862)
34,395	20,298	1,316	86	62,911,709
\$ 48,447	\$ 25,125	\$ 1,514	\$ 45	\$ 77,539,341

# State of Texas

## Combined Statement of Changes in Fund Balances –

### All College and University Fund Types

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
<b>REVENUES AND OTHER ADDITIONS</b>				
Unrestricted Current Fund Revenue	\$ 4,307,187	\$	\$	\$
Federal Grants and Contracts		1,079,709	760	
Federal Appropriations		9,624	5	
State Grants and Contracts		165,818		
Local Grants and Contracts		67,823		1
Private Grants and Contracts		488,116	476	65,025
Investment Income	1	106,209	2,382	375,429
Land Income				85,321
Net Decrease in Allowance Accounts	1,045			
Net Decrease in Bonds Payable				
Expended for Plant Facilities				
Proceeds from Sale of Bonds	2,384			
Other Additions	56,482	51,947	9,626	7,000
Component Units				
Total Revenues and Other Additions	<u>4,367,099</u>	<u>1,969,246</u>	<u>13,249</u>	<u>532,776</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>				
Expenditures	6,478,926	1,582,095		
Indirect Cost Recoveries		170,900		
Refunded to Grantor		12,398	662	35
Administrative and Collection Cost		622	740	
Net Increase in Allowance Accounts	9,836	2,634		
Loan Cancellations and Write-Offs	3,446	1,889	5,032	
Expended for Plant Facilities				
Retirement of Indebtedness	412	19		
Interest and Other Expenses on Indebtedness	113			
Disposal of Plant Facilities				
Net Increase in Bonds Payable				
Other Deductions	33,695	82,788	1,013	7,671
Component Units				
Total Expenditures and Other Deductions	<u>6,526,428</u>	<u>1,853,345</u>	<u>7,447</u>	<u>7,706</u>
<b>TRANSFERS</b>				
Mandatory Transfers				
Debt Service Requirements	(261,216)	(902)	50	
Loan Fund Matching/Grant Matching	(726)	(11)	737	
Other	(1,929)	(2,112)		3,270
Non-Mandatory Transfers	(194,678)	(33,690)	638	27,084
Transfer from State's General Revenue Fund	2,836,453	5,034		
Transfer to State's General Revenue Fund	(10,507)			
Total Transfers	<u>2,367,397</u>	<u>(31,681)</u>	<u>1,425</u>	<u>30,354</u>
Net Increase (Decrease) for the Year	<u>208,068</u>	<u>84,220</u>	<u>7,227</u>	<u>555,424</u>
Fund Balance, September 1, 1996	2,142,489	703,357	222,462	6,796,911
Prior Period Adjustments	(4,223)	(672)	3,899	(271)
Fund Balance, September 1, 1996, as Restated	<u>2,138,266</u>	<u>702,685</u>	<u>226,361</u>	<u>6,796,640</u>
<b>FUND BALANCES, AUGUST 31, 1997</b>	<u>\$ 2,346,334</u>	<u>\$ 786,905</u>	<u>\$ 233,588</u>	<u>\$ 7,352,064</u>

The accompanying notes to the financial statements are an integral part of this statement.

Plant Funds				Blended Component Units	Totals Reporting Entity (Memorandum Only)
Unexpended Plant Funds	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant		
\$ 2,035	\$	\$ 1,387	\$	\$	\$ 4,307,187
					1,083,891
					9,629
					165,818
667					68,491
13,219	120		14,129	1,469	582,554
33,864	748	4,283		1,416	524,332
					85,321
					1,045
67,868		148	84,709		152,725
			856,967		856,967
431,351		25,938			459,673
17,237	9,055	6,510	95,014	2,033	254,904
				22,982	22,982
<u>566,241</u>	<u>9,923</u>	<u>38,266</u>	<u>1,050,819</u>	<u>27,900</u>	<u>8,575,519</u>
					8,061,021
					170,900
					13,095
13		1			1,376
					12,470
186					10,553
480,434	36,270				516,704
342		216,086			216,859
		147,472			147,585
			152,057		152,057
66,608		4	125,936		192,548
74,898	16,453	7,847	254,677	511	479,553
				17,257	17,257
<u>622,481</u>	<u>52,723</u>	<u>371,410</u>	<u>532,670</u>	<u>17,768</u>	<u>9,991,978</u>
(62,817)	100	323,682			(1,103)
	771				
150,880	45,738	4,602	(105)	(500)	(31)
88					2,841,575
					(10,507)
<u>88,151</u>	<u>46,609</u>	<u>328,284</u>	<u>(105)</u>	<u>(500)</u>	<u>2,829,934</u>
<u>31,911</u>	<u>3,809</u>	<u>(4,860)</u>	<u>518,044</u>	<u>9,632</u>	<u>1,413,475</u>
412,512	58,753	57,412	9,230,756	63,075	19,687,727
(3,369)			34,333	2,935	32,632
<u>409,143</u>	<u>58,753</u>	<u>57,412</u>	<u>9,265,089</u>	<u>66,010</u>	<u>19,720,359</u>
<u>\$ 441,054</u>	<u>\$ 62,562</u>	<u>\$ 52,552</u>	<u>\$ 9,783,133</u>	<u>\$ 75,642</u>	<u>\$ 21,133,834</u>

# State of Texas

## Combined Statement of Revenues, Expenditures, and Other Changes – All College and University Current Funds

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Unrestricted Funds					Total
	Educational and General	Designated	Auxiliary Enterprise	Total	Restricted Funds	Current Funds
REVENUES AND STATE TRANSFERS						
Revenues:						
Tuition and Fees	\$ 645,747	\$ 380,523	\$ 142,853	\$ 1,169,123	\$ 414	\$ 1,169,537
Federal Grants and Contracts	137,869	34,717	481	173,067	880,947	1,054,014
Federal Appropriations	15,848	200		16,048	8,463	24,511
State Grants and Contracts	13,044	7,703	3	20,750	153,145	173,895
Local Grants and Contracts	17,352	97,746	1,074	116,172	63,189	179,361
Private Gifts, Grants and Contracts	20,284	29,805	8,418	58,507	380,607	439,114
Investment Income	12,508	55,951	12,896	81,355	67,381	148,736
Sales and Services of Educational Activities	30,900	206,801	11,962	249,663	7,936	257,599
Sales and Services of Auxiliary Enterprises	2,345	231,080	475,008	708,433	375	708,808
Sales and Services of Hospitals	684,370	19,951		704,321		704,321
Professional Fees		530,774		530,774		530,774
Other Income	48,283	134,782	13,027	196,092	14,604	210,696
Available University Funds		282,882		282,882		282,882
Total Revenues	1,628,550	2,012,915	665,722	4,307,187	1,577,061	5,884,248
Transfer from State's General Revenue Fund	2,836,275	178		2,836,453	5,034	2,841,487
Total Revenues and State Transfers	4,464,825	2,013,093	665,722	7,143,640	1,582,095	8,725,735
EXPENDITURES AND MANDATORY TRANSFERS						
Expenditures:						
Instruction	1,848,363	534,181		2,382,544	187,420	2,569,964
Research	250,153	30,221		280,374	838,691	1,119,065
Public Service	68,316	63,994		132,310	202,283	334,593
Hospitals	752,472	345,917		1,098,389	10,615	1,109,004
Academic Support	295,652	119,849		415,501	36,598	452,099
Student Services	87,333	87,066		174,399	17,757	192,156
Institutional Support	449,114	224,442		673,556	34,026	707,582
Operation and Maintenance of Plant	499,345	11,271		510,616	1,843	512,459
Scholarships and Fellowships	145,849	63,190		209,039	247,964	457,003
Auxiliary Enterprises	35	2,310	599,853	602,198	4,898	607,096
Total Expenditures	4,396,632	1,482,441	599,853	6,478,926	1,582,095	8,061,021
Mandatory Transfers:						
Debt Service Requirements	(68,497)	(158,437)	(34,282)	(261,216)	(902)	(262,118)
Loan Fund Matching/Grant Matching	(161)	(536)	(29)	(726)	(11)	(737)
Other	(1,080)	(578)	(271)	(1,929)	(2,112)	(4,041)
Total Mandatory Transfers	(69,738)	(159,551)	(34,582)	(263,871)	(3,025)	(266,896)
Total Expenditures and Mandatory Transfers	4,466,370	1,641,992	634,435	6,742,797	1,585,120	8,327,917
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)						
Non-mandatory Transfers	21,843	(209,556)	(6,965)	(194,678)	(33,690)	(228,368)
Excess of Restricted Receipts over Transfers to Revenues					340,238	340,238
Other Additions (Deductions)	(7,453)	12,464	(3,108)	1,903	(219,303)	(217,400)
Total Other Transfers and Additions (Deductions)	14,390	(197,092)	(10,073)	(192,775)	87,245	(105,530)
INCREASE (DECREASE) IN FUND BALANCE						
	\$ 12,845	\$ 174,009	\$ 21,214	\$ 208,068	\$ 84,220	\$ 292,288

The accompanying notes to the financial statements are an integral part of this statement.



# Discrete Component Units

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The **Texas Guaranteed Student Loan Corporation** processes loans, issues loan guarantees, provides collection assistance, and collects loan fees to support the program.

The **Texas Workers' Compensation Insurance Fund** is a corporate entity established to receive premiums paid by employers for workers' compensation insurance.

The **State Bar of Texas** is a public corporation and an administrative agency of the judicial branch of government. The purpose of the State Bar is to ensure that the public responsibilities of the legal profession are more effectively discharged.

The **Texas State Affordable Housing Corporation** was established to provide services and assist in the elimination of the causes of poverty through the development of programs designed to promote home ownership and improve the conditions under which Texans live.

The **Surplus Lines Stamping Office** is a nonprofit corporation created by the Texas Legislature to assist the Texas Department of Insurance in the regulation of surplus lines insurance. The Office assesses each surplus lines insurance agent a stamping fee for the administrative funding of the office.

The **Texas Small Business Industrial Development Corporation (TSBIDC)** was established to promote economic development for the State of Texas.

The **Capital Certified Development Corporation (CCDC)** was created as a non-profit corporation to assist and promote growth and the development of

small businesses in the State of Texas pursuant to the Small Business Investment Act.

The **Texas Economic Development Corporation (TEDC)** was created to assist, promote, develop, and advance international trade and domestic business in the State of Texas.

The **Texas Agricultural Finance Authority** was created by the Texas Legislature as a public authority within the Department of Agriculture. The Authority provides financial assistance for the expansion, development, and diversification of producing, processing, marketing, and exporting of Texas agricultural products.

The **Texas Water Resources Finance Authority** was created by the Texas Legislature for the purpose of increasing the availability of financing for water-related projects.

The **M. D. Anderson Cancer Center Outreach Corporation** (Outreach) is governed by a body appointed by the president of the University of Texas M.D. Anderson Cancer Center (UTMDACC). Outreach's mission is to provide, directly or indirectly, assistance and benefit, financial or otherwise, to UTMDACC.

The **Texas Appraiser Licensing and Certification Board** was created by the Texas Legislature to regulate the appraisal industry in the State of Texas.

The **Texas Universities Health Plan Inc. (TUHP)** is a non-profit corporation organized and administered solely for the purpose of aiding, assisting, supporting, and acting on behalf of the system in the performance of its essential governmental function of providing higher education by securing a certificate of authority and operating a health maintenance organization.

# State of Texas

## Combining Balance Sheet –

### Discretely Presented Component Units

August 31, 1997 (Amounts in Thousands)

	Governmental Funds	Proprietary Funds	Totals
<b>ASSETS AND OTHER DEBITS</b>			
Assets:			
Cash and Temporary Investments	\$ 9,491	\$ 165,786	\$ 175,277
Investments	17,304	1,330,078	1,347,382
Receivables:			
Interest and Dividends	201	21,132	21,333
Other	383	56,311	56,694
Due From Other Funds	375	635	1,010
Interfund Receivables		1,054	1,054
Inventories	132	699	831
Restricted Assets:			
Cash		36,380	36,380
Temporary Investments		6,038	6,038
Investments		99,330	99,330
Receivables		23,340	23,340
Loans and Contracts		4,143	4,143
Other		477	477
Loans and Contracts		312,165	312,165
Fixed Assets	11,225	47,556	58,781
Other Assets	625	25,925	26,550
Other Debits:			
Amounts to be Provided in Future Years For:			
Other Obligations	595		595
Total Assets and Other Debits	<u>\$ 40,331</u>	<u>\$ 2,131,049</u>	<u>\$ 2,171,380</u>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>			
Liabilities:			
Payables	\$ 7,799	\$ 92,693	\$ 100,492
Deferred Revenues		149,551	149,551
Due to Other Funds	347	98	445
Interfund Payables	1,054		1,054
Notes and Loans Payable		22,976	22,976
Revenue Bonds Payable		439,338	439,338
Liabilities Payable from Restricted Assets		1,132	1,132
Claims and Judgments		528,608	528,608
Employees' Compensable Leave	542	980	1,522
Capital Lease Obligations	53		53
Total Liabilities	<u>9,795</u>	<u>1,235,376</u>	<u>1,245,171</u>
Fund Equity and Other Credits:			
Investment in Fixed Assets	11,225		11,225
Contributed Capital		286,870	286,870
Retained Earnings:			
Reserved		197,811	197,811
Unreserved		410,992	410,992
Fund Balances (Deficits):			
Reserved	132		132
Unreserved:			
Designated	662		662
Undesignated	18,517		18,517
Total Fund Equity and Other Credits	<u>30,536</u>	<u>895,673</u>	<u>926,209</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 40,331</u>	<u>\$ 2,131,049</u>	<u>\$ 2,171,380</u>

The accompanying notes to the financial statements are an integral part of this statement.

# State of Texas

## Combining Balance Sheet –

### Discretely Presented Governmental Component Units

August 31, 1997 (Amounts in Thousands)

	State Bar of Texas	Texas Appraiser Licensing and Certification Board	Texas Agricultural Finance Authority	Totals
<b>ASSETS AND OTHER DEBITS</b>				
Assets:				
Cash and Temporary Investments	\$ 3,058	\$	\$ 6,433	\$ 9,491
Investments	17,304			17,304
Receivables:				
Interest and Dividends	171		30	201
Other	383			383
Due From Other Funds	375			375
Inventories	132			132
Fixed Assets	11,225			11,225
Other Assets	455		170	625
Other Debits:				
Amounts to be Provided in Future Years For:				
Other Obligations	595			595
Total Assets and Other Debits	<u>\$ 33,698</u>	<u>\$ 0</u>	<u>\$ 6,633</u>	<u>\$ 40,331</u>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
Liabilities:				
Payables	\$ 7,768	\$ 22	\$ 9	\$ 7,799
Due to Other Funds	376	(29)		347
Interfund Payable	1,054			1,054
Employees' Compensable Leave	542			542
Capital Lease Obligations	53			53
Total Liabilities	<u>9,793</u>	<u>(7)</u>	<u>9</u>	<u>9,795</u>
Fund Equity and Other Credits:				
Investment in Fixed Assets	11,225			11,225
Fund Balances:				
Reserved For:				
Inventories	132			132
Unreserved/ Designated:				
Natural Resources / Recreation			662	662
Unreserved, Undesignated	12,548	7	5,962	18,517
Total Fund Balances	<u>12,680</u>	<u>7</u>	<u>6,624</u>	<u>19,311</u>
Total Fund Equity and Other Credits	<u>23,905</u>	<u>7</u>	<u>6,624</u>	<u>30,536</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 33,698</u>	<u>\$ 0</u>	<u>\$ 6,633</u>	<u>\$ 40,331</u>

The accompanying notes to the financial statements are an integral part of this statement.

# State of Texas

## Combining Balance Sheet –

### Discretely Presented Proprietary Component Units

August 31, 1997 (Amounts in Thousands)

	Texas Guaranteed Student Loan Corporation	Texas Workers' Compensation Insurance Fund	State Bar of Texas	Texas State Affordable Housing Corporation	Surplus Lines Stamping Office
<b>ASSETS</b>					
Cash and Temporary Investments	\$	\$ 55,717	\$ 60	\$ 7,242	\$ 122
Investments		1,238,284			2,202
Interest and Dividends Receivable		13,571			84
Other Receivables		55,464	207	160	144
Due From Other Funds (Note 12)					
Interfund Receivables (Note 12)			1,054		
Inventories			699		
Restricted Assets:					
Cash	36,172				
Temporary Investments	6,038				
Investments	76,171				
Receivables	23,305			35	
Loans and Contracts				4,143	
Other Assets	477				
Loans and Contracts					
Fixed Assets	5,301	40,667	1,032	28	142
Other Assets		20,408	30	2,007	6
Total Assets	<u>\$ 147,464</u>	<u>\$ 1,424,111</u>	<u>\$ 3,082</u>	<u>\$ 13,615</u>	<u>\$ 2,700</u>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>					
Liabilities:					
Payables	\$ 52,764	\$ 34,972	\$ 223	\$ 3,818	\$ 67
Deferred Revenues	838	147,884		829	
Due to Other Funds (Note 12)					
Notes and Loans Payable				1,000	
Revenue Bonds Payable					
Claims and Judgments	35,675	492,933			
Liabilities Payable from Restricted Assets					
Employees' Compensable Leave	898		62	7	
Total Liabilities	<u>90,175</u>	<u>675,789</u>	<u>285</u>	<u>5,654</u>	<u>67</u>
Fund Equity and Other Credits:					
Contributed Capital		200,002	25		
Retained Earnings Reserved For:					
Debt Retirement		136,000			
General Government Functions				4,522	
Education	57,289				
Retained Earnings, Unreserved		412,320	2,772	3,439	2,633
Total Fund Equity and Other Credits	<u>57,289</u>	<u>748,322</u>	<u>2,797</u>	<u>7,961</u>	<u>2,633</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 147,464</u>	<u>\$ 1,424,111</u>	<u>\$ 3,082</u>	<u>\$ 13,615</u>	<u>\$ 2,700</u>

The accompanying notes to the financial statements are an integral part of this statement.

Texas Small Business Industrial Development Corporation	Capital Certified Development Corporation	Texas Economic Development Corporation	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	M.D. Anderson Cancer Center Outreach Corporation	Texas Universities Health Plan Inc.	Totals
\$ 76,173	\$ 345	\$ 41	\$ 2,924	\$ 17,588	\$ 1,358	\$ 4,216	\$ 165,786
23,291				66,301			1,330,078
303			224	6,950			21,132
	1	9			326		56,311
			43	592			635
							1,054
							699
				208			36,380
							6,038
				23,159			99,330
							23,340
							4,143
							477
			12,779	299,386			312,165
	23		24		276	63	47,556
			322	3,040	82	30	25,925
<u>\$ 99,767</u>	<u>\$ 369</u>	<u>\$ 50</u>	<u>\$ 16,316</u>	<u>\$ 417,224</u>	<u>\$ 2,042</u>	<u>\$ 4,309</u>	<u>\$ 2,131,049</u>
\$ 251	\$ 46	\$ 20	\$ 86	\$ 4	\$ 382	\$ 60	\$ 92,693
							149,551
				98			98
			21,976				22,976
99,335				340,003			439,338
							528,608
				1,132			1,132
			13				980
<u>99,586</u>	<u>46</u>	<u>20</u>	<u>22,075</u>	<u>341,237</u>	<u>382</u>	<u>60</u>	<u>1,235,376</u>
			7	86,836			286,870
							136,000
							4,522
							57,289
<u>181</u>	<u>323</u>	<u>30</u>	<u>(5,766)</u>	<u>(10,849)</u>	<u>1,660</u>	<u>4,249</u>	<u>410,992</u>
<u>181</u>	<u>323</u>	<u>30</u>	<u>(5,759)</u>	<u>75,987</u>	<u>1,660</u>	<u>4,249</u>	<u>895,673</u>
<u>\$ 99,767</u>	<u>\$ 369</u>	<u>\$ 50</u>	<u>\$ 16,316</u>	<u>\$ 417,224</u>	<u>\$ 2,042</u>	<u>\$ 4,309</u>	<u>\$ 2,131,049</u>



# State of Texas

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Discretely Presented Governmental Component Units

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	State Bar of Texas	Texas Appraiser Licensing and Certification Board	Texas Agricultural Finance Authority	Totals
<b>REVENUES</b>				
Licenses, Fees and Permits	\$	\$	\$ 1	\$ 1
Interest and Other Investment Income	1,004		317	1,321
Sales of Goods and Services	22,452	6		22,458
Other	1,675		1,000	2,675
Total Revenues	<u>25,131</u>	<u>6</u>	<u>1,318</u>	<u>26,455</u>
<b>EXPENDITURES</b>				
Current:				
General Government	24,411			24,411
Natural Resources & Recreational Services			114	114
Regulatory Agencies		300		300
Capital Outlay		17		17
Total Expenditures	<u>24,411</u>	<u>317</u>	<u>114</u>	<u>24,842</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>720</u>	<u>(311)</u>	<u>1,204</u>	<u>1,613</u>
<b>OTHER FINANCING SOURCES(USES)</b>				
Operating Transfers-In from Primary Government		310		310
Operating Transfers-Out to Primary Government		(14)		(14)
Total Other Financing Sources (Uses)	<u>0</u>	<u>296</u>	<u>0</u>	<u>296</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>720</u>	<u>(15)</u>	<u>1,204</u>	<u>1,909</u>
Fund Balances, September 1, 1996	11,960	21	5,413	17,394
Restatements		1		1
Fund Balances, September 1, 1996, as Restated	<u>11,960</u>	<u>22</u>	<u>5,413</u>	<u>17,395</u>
Residual Equity Transfers			7	7
<b>FUND BALANCES, AUGUST 31, 1997</b>	<u><u>\$ 12,680</u></u>	<u><u>\$ 7</u></u>	<u><u>\$ 6,624</u></u>	<u><u>\$ 19,311</u></u>

The accompanying notes to the financial statements are an integral part of this statement.

# State of Texas

## Combining Statement of Revenues, Expenses, and Changes in Fund Equity – Discretely Presented Proprietary Component Units

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Texas Guaranteed Student Loan Corporation	Texas Workers' Compensation Insurance Fund	State Bar of Texas	Texas State Affordable Housing Corporation	Surplus Lines Stamping Office
<b>OPERATING REVENUES</b>					
Sales of Goods and Services	\$ 12,307	\$	\$ 4,461	\$	\$ 1,096
Premium Revenue		454,327			
Interest and Investment Income		66,116		449	
Other Operating Revenues	41,396	35,482	84	2,490	164
Total Operating Revenues	<u>53,703</u>	<u>555,925</u>	<u>4,545</u>	<u>2,939</u>	<u>1,260</u>
<b>OPERATING EXPENSES</b>					
Cost of Goods Sold			378		
Salaries and Wages	16,094		913	297	944
Payroll Related Costs	3,734		244	45	44
Professional Fees and Services	14,549	48,932	405	128	112
Travel	738		21	8	17
Materials and Supplies	1,836		572	15	103
Communication and Utilities	1,280			14	10
Repairs and Maintenance	1,221		93		19
Rentals and Leases	3,769			35	173
Printing and Reproduction	583		1,040		
Depreciation and Amortization	1,510	14,099	86	11	116
Bad Debt Expense		39,567			
Interest Expenses					
Claims and Losses		301,060			
Other Operating Expenses	11,202	77,058	781	1,917	138
Total Operating Expenses	<u>56,516</u>	<u>480,716</u>	<u>4,533</u>	<u>2,470</u>	<u>1,676</u>
Operating Income (Loss)	<u>(2,813)</u>	<u>75,209</u>	<u>12</u>	<u>469</u>	<u>(416)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest and Dividends	5,717		73		
Federal Revenue	15,469				
Other Nonoperating Revenues (Expenses)	(599)				
Total Nonoperating Revenues (Expenses)	<u>20,587</u>	<u>0</u>	<u>73</u>	<u>0</u>	<u>0</u>
Income Before Operating Transfers	<u>17,774</u>	<u>75,209</u>	<u>85</u>	<u>469</u>	<u>(416)</u>
<b>OPERATING TRANSFERS</b>					
Operating Transfers to Primary Government					
<b>Income Before Cumulative Effect Of Change In Accounting Method</b>					
	<u>17,774</u>	<u>75,209</u>	<u>85</u>	<u>469</u>	<u>(416)</u>
<b>Cumulative Effect of Change In Accounting Method *</b>					
	<u>(1,843)</u>				
<b>NET INCOME</b>	<u>15,931</u>	<u>75,209</u>	<u>85</u>	<u>469</u>	<u>(416)</u>
Fund Equity, September 1, 1996	70,240	675,594	2,712	8,303	3,049
Restatements				(811)	
Fund Equity, September 1, 1996, as Restated	<u>70,240</u>	<u>675,594</u>	<u>2,712</u>	<u>7,492</u>	<u>3,049</u>
Contribution of Capital					
Other changes **	(28,882)	(2,481)			
<b>FUND EQUITY, AUGUST 31, 1997</b>	<u>\$ 57,289</u>	<u>\$ 748,322</u>	<u>\$ 2,797</u>	<u>\$ 7,961</u>	<u>\$ 2,633</u>

The accompanying notes to the financial statements are an integral part of this statement.

\* The Texas Guaranteed Student Loan Corporation now recognizes Guarantee Fee Revenue when earned, rather than when billed, which was the method used in previous years.

\*\* Other changes include a Return of Federal Reserves for Texas Guaranteed Student Loan Corporation and a change in Net Unrealized Gains for Texas Workers' Compensation Insurance Fund.



Texas Small Business Industrial Development Corporation	Capital Certified Development Corporation	Texas Economic Development Corporation	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	M.D. Anderson Cancer Center Outreach Corporation	Texas Universities Health Plan, Inc.	Totals
\$	\$	\$	\$	\$	\$	\$	\$ 17,864
4,265			973	29,684			454,327
	225	12	93		3,773		101,487
<u>4,265</u>	<u>225</u>	<u>12</u>	<u>1,066</u>	<u>29,684</u>	<u>3,773</u>	<u>0</u>	83,719
							<u>657,397</u>
							378
	14		169				18,431
	2		35				4,104
13	9	8	264				64,420
	21	11	20				836
	6	14	4				2,550
	3		28				1,335
	1		13				1,347
	3	2	3				3,985
	9	14	1				1,647
	2		16	516	47		16,403
							39,567
3,592				28,305			31,897
							301,060
629	18	1	2,859	76	3,184	21	97,884
<u>4,234</u>	<u>88</u>	<u>50</u>	<u>3,412</u>	<u>28,897</u>	<u>3,231</u>	<u>21</u>	585,844
<u>31</u>	<u>137</u>	<u>(38)</u>	<u>(2,346)</u>	<u>787</u>	<u>542</u>	<u>(21)</u>	71,553
2	15	2	107			20	5,936
							15,469
71		39	(1,214)		23		(1,680)
<u>73</u>	<u>15</u>	<u>41</u>	<u>(1,107)</u>	<u>0</u>	<u>23</u>	<u>20</u>	19,725
<u>104</u>	<u>152</u>	<u>3</u>	<u>(3,453)</u>	<u>787</u>	<u>565</u>	<u>(1)</u>	91,278
(75)				(1,508)			(1,583)
<u>29</u>	<u>152</u>	<u>3</u>	<u>(3,453)</u>	<u>(721)</u>	<u>565</u>	<u>(1)</u>	89,695
							(1,843)
<u>29</u>	<u>152</u>	<u>3</u>	<u>(3,453)</u>	<u>(721)</u>	<u>565</u>	<u>(1)</u>	87,852
152	205	27	(2,306)	76,708	1,095		835,779
	(34)						(845)
<u>152</u>	<u>171</u>	<u>27</u>	<u>(2,306)</u>	<u>76,708</u>	<u>1,095</u>	<u>0</u>	834,934
						4,250	4,250
							(31,363)
<u>\$ 181</u>	<u>\$ 323</u>	<u>\$ 30</u>	<u>\$ (5,759)</u>	<u>\$ 75,987</u>	<u>\$ 1,660</u>	<u>\$ 4,249</u>	<u>\$ 895,673</u>

# State of Texas

## Combining Statement of Cash Flows

### Discretely Presented Component Units

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Texas Guaranteed Student Loan Corporation	Texas Workers' Compensation Insurance Fund	State Bar of Texas	Texas State Affordable Housing Corporation	Surplus Lines Stamping Office
<b>Increase (Decrease) in Cash and Cash Equivalents</b>					
<b>Operating Activities</b>					
Proceeds Received from Customers	\$ 12,308	\$ 361,891	\$ 4,511	\$	\$1,109
Proceeds from Loan Programs	287,174				
Proceeds from Other Revenues	41,828	68,873		3,332	210
Payments to Suppliers for Goods and Services	(27,785)		(976)	(530)	(1,563)
Payments to Employees	(16,042)		(913)	(275)	
Payments for Loans Provided	(258,964)				
Payments for Other Expenses		(398,667)	(2,716)		
Net Cash Provided By Operating Activities	<u>38,519</u>	<u>32,097</u>	<u>(94)</u>	<u>2,527</u>	<u>(244)</u>
<b>Noncapital Financing Activities</b>					
Proceeds from Debt Issuance	14,387				
Proceeds from Contributed Capital					
Payments of Principal on Debt Issuance	(14,408)				
Payments of Interest	(47)				
Payments of Transfers to Other Funds					
Payments for Other Uses					
Net Cash Provided By Noncapital Financing Activities	<u>(68)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Capital and Related Financing Activities</b>					
Proceeds from Sale of Fixed Assets	16				
Payments for Additions to Fixed Assets	(1,581)	(8,383)	(28)	(23)	(28)
Net Cash Provided by Capital and Related Financing Activities	<u>(1,565)</u>	<u>(8,383)</u>	<u>(28)</u>	<u>(23)</u>	<u>(28)</u>
<b>Investing Activities</b>					
Proceeds from Sales of Investments	4,094	1,281,359		207	550
Proceeds from Interest and Investment Income	5,005		73	272	
Proceeds from Principal Payments on Loans				414	
Payments to Acquire Investments	(15,760)	(1,358,907)		(2,394)	(247)
Net Cash Provided by Investing Activities	<u>(6,661)</u>	<u>(77,548)</u>	<u>73</u>	<u>(1,501)</u>	<u>303</u>
<b>Increase (Decrease) in Cash</b>	<b>30,225</b>	<b>(53,834)</b>	<b>(49)</b>	<b>1,003</b>	<b>31</b>
<b>Cash and Cash Equivalents, September 1, 1996</b>	<b>11,985</b>	<b>105,466</b>	<b>109</b>	<b>6,239</b>	<b>91</b>
<b>Cash and Cash Equivalents, August 31, 1997</b>	<u><b>\$ 42,210</b></u>	<u><b>\$ 51,632</b></u>	<u><b>\$ 60</b></u>	<u><b>\$ 7,242</b></u>	<u><b>\$ 122</b></u>
<b>Cash and Temporary Investments/Restricted Cash and Temporary Investments (Balance Sheet)</b>					
<b>Cash and Temporary Investments/Restricted Cash and Temporary Investments (Balance Sheet)</b>	<b>\$ 42,210</b>	<b>\$ 55,717</b>	<b>\$ 60</b>	<b>\$ 7,242</b>	<b>\$ 122</b>
<b>Temporary Investments not considered Cash Equivalents</b>		<u>(4,085)</u>			
<b>Cash and Cash Equivalents, August 31, 1997</b>	<u><b>\$ 42,210</b></u>	<u><b>\$ 51,632</b></u>	<u><b>\$ 60</b></u>	<u><b>\$ 7,242</b></u>	<u><b>\$ 122</b></u>

\*Concluded on following two pages.

Texas Small Business Industrial Development Corporation	Capital Certified Development Corporation	Texas Economic Development Corporation	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	M.D. Anderson Cancer Center Outreach Corporation	Texas Universities Health Plan Inc.	Totals
\$	\$	\$ 41	\$	\$	\$ 4,275	\$	\$ 384,135
							287,174
75	236		93				114,647
(13)	(30)	(23)			(3,556)	37	(34,439)
	(37)		(224)				(17,491)
							(258,964)
(642)	(19)	(7)	(318)	(85)			(402,454)
(580)	150	11	(449)	(85)	719	37	72,608
			1,708				16,095
						4,250	4,250
(3,592)			(942)	(40,990)			(55,398)
(75)				(28,172)			(32,753)
			(10)	(1,443)			(1,518)
					(26)	(28)	(64)
(3,667)	0	0	756	(70,605)	(26)	4,222	(69,388)
	(22)		(21)		(72)	(63)	16
0	(22)	0	(21)	0	(72)	(63)	(10,221)
							(10,205)
4,263	15	3	1,008	98,353	43	20	1,384,563
			3,161	3,582			14,284
(3,351)			(3,025)	63,476			67,051
912	15	3	1,144	(92,384)	43	20	(1,476,068)
				73,027			(10,170)
(3,335)	143	14	1,430	2,337	664	4,216	(17,155)
4,508	202	27	1,494	602	694		131,417
<u>\$ 1,173</u>	<u>\$ 345</u>	<u>\$ 41</u>	<u>\$ 2,924</u>	<u>\$ 2,939</u>	<u>\$ 1,358</u>	<u>\$4,216</u>	<u>\$ 114,262</u>
\$ 76,173	\$ 345	\$ 41	\$ 2,924	\$ 17,796	\$ 1,358	\$4,216	\$ 208,204
(75,000)				(14,857)			(93,942)
<u>\$ 1,173</u>	<u>\$ 345</u>	<u>\$ 41</u>	<u>\$ 2,924</u>	<u>\$ 2,939</u>	<u>\$ 1,358</u>	<u>\$4,216</u>	<u>\$ 114,262</u>

# State of Texas

## Combining Statement of Cash Flows

### Discretely Presented Component Units (concluded)

For the Fiscal Year Ended August 31, 1997 (Amounts in Thousands)

	Texas Guaranteed Student Loan Corporation	Texas Workers' Compensation Insurance Fund	State Bar of Texas	Texas State Affordable Housing Corporation	Surplus Lines Stamping Office
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>					
<b>Operating Income (Loss)</b>	\$ (2,813)	\$ 75,209	\$ 12	\$ 469	\$ (416)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities</b>					
Amortization and Depreciation	1,510	14,099	86	11	116
Bad Debt Expense		39,567			
Operating Income and Cash Flow Categories					
Classification Differences	13,626			1,512	
Changes in Assets and Liabilities:					
(Increase) Decrease in Receivables	12,966	(14,886)	(33)	1,011	47
(Increase) Decrease in Due from Other Funds					
(Increase) Decrease in Inventories			(33)		
(Increase) Decrease in Loans and Contracts				(1,485)	
(Increase) Decrease in Other Assets	2,006	(24,871)	33	1,009	
Increase (Decrease) in Payables	(908)	(10,890)	(159)		15
Increase (Decrease) in Deferred Income		(77,550)			
Increase (Decrease) in Other Liabilities	12,132	31,419			(6)
Total Adjustments	<u>41,332</u>	<u>(43,112)</u>	<u>(106)</u>	<u>2,058</u>	<u>172</u>
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 38,519</u>	<u>\$ 32,097</u>	<u>\$ (94)</u>	<u>\$ 2,527</u>	<u>\$ (244)</u>

The accompanying notes to the financial statements are an integral part of this statement.

Texas Small Business Industrial Development Corporation	Capital Certified Development Corporation	Texas Economic Development Corporation	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	M.D. Anderson Cancer Center Outreach Corporation	Texas Universities Health Plan Inc.	Totals
\$ 31	\$ 137	\$ (38)	\$ (2,346)	\$ 787	\$ 542	\$ (21)	\$ 71,553
	2		16	516	47		16,403
							39,567
(598)		39	(1,044)	(42,926)			(29,391)
(4)	(1)	(10)	(84)	549			(445)
				10			10
			3,002	40,989			(33)
			20		455	(2)	42,506
(9)	12	20	(15)	(10)			(21,350)
							(11,944)
			2		(325)	60	(77,550)
							43,282
(611)	13	49	1,897	(872)	177	58	1,055
<u>\$ (580)</u>	<u>\$ 150</u>	<u>\$ 11</u>	<u>\$ (449)</u>	<u>\$ (85)</u>	<u>\$ 719</u>	<u>\$ 37</u>	<u>\$ 72,608</u>

